

**ING Bank N.V.**  
**Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75**  
**Issue of**

<b>Series number of the Certificates</b>	<b>WKN Code</b>	<b>ISIN Code</b>	<b>Number of Certificates being issued</b>	<b>Title</b>
221,467	NG5ZW3	DE000NG5ZW37	1,000,000	ING Long Commodity Open End Turbo Certificate
221,468	NG5ZW4	DE000NG5ZW45	1,000,000	ING Long Commodity Open End Turbo Certificate
221,469	NG5ZW5	DE000NG5ZW52	1,000,000	ING Long Commodity Open End Turbo Certificate
221,470	NG5ZW6	DE000NG5ZW60	1,000,000	ING Long Commodity Open End Turbo Certificate
221,471	NG5ZW7	DE000NG5ZW78	1,000,000	ING Long Commodity Open End Turbo Certificate
221,472	NG5ZW8	DE000NG5ZW86	1,000,000	ING Long Commodity Open End Turbo Certificate
221,473	NG5ZW9	DE000NG5ZW94	1,000,000	ING Long Commodity Open End Turbo Certificate
221,474	NG5ZXA	DE000NG5ZXA4	1,000,000	ING Long Commodity Open End Turbo Certificate
221,475	NG5ZXB	DE000NG5ZXB2	1,000,000	ING Long Commodity Open End Turbo Certificate
221,476	NG5ZXC	DE000NG5ZXC0	1,000,000	ING Long Commodity Open End Turbo Certificate
221,477	NG5ZXD	DE000NG5ZXD8	1,000,000	ING Long Commodity Open End Turbo Certificate
221,478	NG5ZXE	DE000NG5ZXE6	1,000,000	ING Long Commodity Open End Turbo Certificate
221,479	NG5ZXF	DE000NG5ZXF3	1,000,000	ING Long Commodity Open End Turbo Certificate
221,480	NG5ZXG	DE000NG5ZXG1	1,000,000	ING Long Commodity Open End Turbo Certificate
221,481	NG5ZXH	DE000NG5ZXH9	1,000,000	ING Long Commodity Open End Turbo Certificate
221,482	NG5ZXJ	DE000NG5ZXJ5	500,000	ING Long Commodity Open End Turbo Certificate
221,483	NG5Z XK	DE000NG5Z XK3	500,000	ING Long Commodity Open End Turbo Certificate
221,484	NG5ZXL	DE000NG5ZXL1	500,000	ING Long Commodity Open End Turbo Certificate
221,485	NG5ZXM	DE000NG5ZXM9	500,000	ING Long Commodity Open End Turbo Certificate
221,486	NG5Z XN	DE000NG5Z XN7	500,000	ING Long Commodity Open End Turbo Certificate
221,487	NG5ZXP	DE000NG5ZXP2	500,000	ING Long Commodity Open End Turbo Certificate
221,488	NG5Z XQ	DE000NG5Z XQ0	500,000	ING Long Commodity Open End Turbo Certificate
221,489	NG5ZXR	DE000NG5ZXR8	500,000	ING Long Commodity Open End Turbo Certificate

				Certificate
221,490	NG5ZXS	DE000NG5ZXS6	500,000	ING Long Commodity Open End Turbo Certificate
221,491	NG5ZXT	DE000NG5ZXT4	500,000	ING Long Commodity Open End Turbo Certificate
221,492	NG5ZXU	DE000NG5ZXU2	500,000	ING Long Commodity Open End Turbo Certificate
221,493	NG5ZXV	DE000NG5ZXV0	1,000,000	ING Long Commodity Open End Turbo Certificate
221,494	NG5ZXW	DE000NG5ZXW8	1,000,000	ING Long Commodity Open End Turbo Certificate
221,495	NG5ZXX	DE000NG5ZXX6	1,000,000	ING Long Commodity Open End Turbo Certificate
221,496	NG5ZXY	DE000NG5ZXY4	1,000,000	ING Long Commodity Open End Turbo Certificate
221,497	NG5ZXZ	DE000NG5ZXZ1	1,000,000	ING Long Commodity Open End Turbo Certificate
221,498	NG5ZX0	DE000NG5ZX02	200,000	ING Long Commodity Open End Turbo Certificate
221,499	NG5ZX1	DE000NG5ZX10	200,000	ING Long Commodity Open End Turbo Certificate
221,500	NG5ZX2	DE000NG5ZX28	200,000	ING Long Commodity Open End Turbo Certificate
221,501	NG5ZX3	DE000NG5ZX36	200,000	ING Long Commodity Open End Turbo Certificate
221,502	NG5ZX4	DE000NG5ZX44	200,000	ING Long Commodity Open End Turbo Certificate
221,503	NG5ZX5	DE000NG5ZX51	200,000	ING Long Commodity Open End Turbo Certificate
221,504	NG5ZX6	DE000NG5ZX69	200,000	ING Long Commodity Open End Turbo Certificate
221,505	NG5ZX7	DE000NG5ZX77	200,000	ING Long Commodity Open End Turbo Certificate
221,506	NG5ZX8	DE000NG5ZX85	200,000	ING Long Commodity Open End Turbo Certificate
221,507	NG5ZX9	DE000NG5ZX93	200,000	ING Long Commodity Open End Turbo Certificate
221,508	NG5ZYA	DE000NG5ZYA2	200,000	ING Long Commodity Open End Turbo Certificate
221,509	NG5ZYP	DE000NG5ZYP0	200,000	ING Long Commodity Open End Turbo Certificate
221,510	NG5ZYC	DE000NG5ZYC8	200,000	ING Long Commodity Open End Turbo Certificate
221,511	NG5ZYD	DE000NG5ZYD6	200,000	ING Long Commodity Open End Turbo Certificate
221,512	NG5ZYE	DE000NG5ZYE4	200,000	ING Long Commodity Open End Turbo Certificate
221,513	NG5ZYF	DE000NG5ZYF1	200,000	ING Long Commodity Open End Turbo Certificate
221,514	NG5ZYG	DE000NG5ZYG9	200,000	ING Long Commodity Open End Turbo Certificate
221,515	NG5ZYH	DE000NG5ZYH7	250,000	ING Long Commodity Open End Turbo Certificate
221,516	NG5ZYJ	DE000NG5ZYJ3	250,000	ING Long Commodity Open End Turbo Certificate
221,517	NG5ZYK	DE000NG5ZYK1	250,000	ING Long Commodity Open End Turbo Certificate

				Certificate
221,518	NG5ZYL	DE000NG5ZYL9	250,000	ING Long Commodity Open End Turbo Certificate
221,519	NG5ZYM	DE000NG5ZYM7	250,000	ING Long Commodity Open End Turbo Certificate
221,520	NG5ZYN	DE000NG5ZYN5	250,000	ING Long Commodity Open End Turbo Certificate
221,521	NG5ZYP	DE000NG5ZYP0	500,000	ING Long Commodity Open End Turbo Certificate
221,522	NG5ZYQ	DE000NG5ZYQ8	500,000	ING Long Commodity Open End Turbo Certificate
221,523	NG5ZYR	DE000NG5ZYR6	500,000	ING Long Commodity Open End Turbo Certificate
221,524	NG5ZYS	DE000NG5ZYS4	500,000	ING Long Commodity Open End Turbo Certificate
221,525	NG5ZYT	DE000NG5ZYT2	500,000	ING Long Commodity Open End Turbo Certificate
221,526	NG5ZYU	DE000NG5ZYU0	250,000	ING Long Commodity Open End Turbo Certificate
221,527	NG5Zyv	DE000NG5Zyv8	250,000	ING Long Commodity Open End Turbo Certificate
221,528	NG5ZYW	DE000NG5ZYW6	250,000	ING Long Commodity Open End Turbo Certificate
221,529	NG5ZYX	DE000NG5ZYX4	250,000	ING Long Commodity Open End Turbo Certificate
221,530	NG5ZYY	DE000NG5ZYY2	250,000	ING Long Commodity Open End Turbo Certificate
221,531	NG5ZYZ	DE000NG5ZYZ9	250,000	ING Long Commodity Open End Turbo Certificate
221,532	NG5ZY0	DE000NG5ZY01	250,000	ING Long Commodity Open End Turbo Certificate
221,533	NG5ZY1	DE000NG5ZY19	250,000	ING Long Commodity Open End Turbo Certificate
221,534	NG5ZY2	DE000NG5ZY27	250,000	ING Long Commodity Open End Turbo Certificate

**under the  
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in the Paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such terms is defined in the Prospectus) and that such offer is made during the Offer Period specified in that paragraph and that any conditions relevant the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

**MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

**UK MIFIR product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is retail clients, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”), and eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook (“**COBS**”) and professional clients, as defined in Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA (“**UK MiFIR**”); **EITHER** and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales, and pure execution services, subject to the distributor’s suitability and appropriateness obligations under COBS, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to the FCA Handbook Product Intervention and Product Governance Sourcebook (the “**UK MiFIR Product Governance Rules**”) is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under COBS, as applicable.

## **PART A – CONTRACTUAL TERMS**

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 04 August 2022 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 25 March 2022, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website ([www.ingmarkets.com](http://www.ingmarkets.com)) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: [info@sprinters.nl](mailto:info@sprinters.nl)) and are available for viewing on the websites [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl) and [www.ingturbos.fr](http://www.ingturbos.fr).

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

**GENERAL DESCRIPTION OF THE CERTIFICATES**

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Commodity Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	07 October 2022
6	Issue Date:	11 October 2022
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below

15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
221,467	DE000NG5ZW37	1,000,000	0.07	92.9300000000	3.5	5.0	7.5	20.0	0.0	92.9300000000	0.01	0.1	USD
221,468	DE000NG5ZW45	1,000,000	0.1	92.6800000000	3.5	5.0	7.5	20.0	0.0	92.6800000000	0.01	0.1	USD
221,469	DE000NG5ZW52	1,000,000	0.13	92.4300000000	3.5	5.0	7.5	20.0	0.0	92.4300000000	0.01	0.1	USD
221,470	DE000NG5ZW60	1,000,000	0.15	92.1800000000	3.5	5.0	7.5	20.0	0.0	92.1800000000	0.01	0.1	USD
221,471	DE000NG5ZW78	1,000,000	0.18	91.9300000000	3.5	5.0	7.5	20.0	0.0	91.9300000000	0.01	0.1	USD
221,472	DE000NG5ZW86	1,000,000	0.2	91.6800000000	3.5	5.0	7.5	20.0	0.0	91.6800000000	0.01	0.1	USD
221,473	DE000NG5ZW94	1,000,000	0.23	91.4300000000	3.5	5.0	7.5	20.0	0.0	91.4300000000	0.01	0.1	USD
221,474	DE000NG5ZXA4	1,000,000	0.25	91.1800000000	3.5	5.0	7.5	20.0	0.0	91.1800000000	0.01	0.1	USD
221,475	DE000NG5ZXB2	1,000,000	0.28	90.9300000000	3.5	5.0	7.5	20.0	0.0	90.9300000000	0.01	0.1	USD

221,47 6	DE000NG5 ZXC0	1,000,000	0.3	90.6800 000000	3.5	5.0	7.5	20.0	0.0	90.6800 000000	0.01	0.1	USD
221,47 7	DE000NG5 ZXD8	1,000,000	0.33	90.4300 000000	3.5	5.0	7.5	20.0	0.0	90.4300 000000	0.01	0.1	USD
221,47 8	DE000NG5 ZXE6	1,000,000	0.35	90.1800 000000	3.5	5.0	7.5	20.0	0.0	90.1800 000000	0.01	0.1	USD
221,47 9	DE000NG5 ZXF3	1,000,000	0.38	89.9300 000000	3.5	5.0	7.5	20.0	0.0	89.9300 000000	0.01	0.1	USD
221,48 0	DE000NG5 ZYG1	1,000,000	0.4	89.6800 000000	3.5	5.0	7.5	20.0	0.0	89.6800 000000	0.01	0.1	USD
221,48 1	DE000NG5 ZXH9	1,000,000	0.43	89.4300 000000	3.5	5.0	7.5	20.0	0.0	89.4300 000000	0.01	0.1	USD
221,48 2	DE000NG5 ZXJ5	500,000	0.13	1716.19 000000 00	3.5	5.0	3.0	20.0	0.0	1716.19 000000 00	0.01	0.1	USD
221,48 3	DE000NG5 ZKK3	500,000	0.28	1714.69 000000 00	3.5	5.0	3.0	20.0	0.0	1714.69 000000 00	0.01	0.1	USD
221,48 4	DE000NG5 ZXL1	500,000	0.43	1713.19 000000 00	3.5	5.0	3.0	20.0	0.0	1713.19 000000 00	0.01	0.1	USD
221,48 5	DE000NG5 ZXM9	500,000	0.59	1711.69 000000 00	3.5	5.0	3.0	20.0	0.0	1711.69 000000 00	0.01	0.1	USD
221,48 6	DE000NG5 ZYN7	500,000	0.74	1710.19 000000 00	3.5	5.0	3.0	20.0	0.0	1710.19 000000 00	0.01	0.1	USD
221,48 7	DE000NG5 ZXP2	500,000	0.89	1708.69 000000 00	3.5	5.0	3.0	20.0	0.0	1708.69 000000 00	0.01	0.1	USD
221,48 8	DE000NG5 ZXQ0	500,000	1.04	1707.19 000000 00	3.5	5.0	3.0	20.0	0.0	1707.19 000000 00	0.01	0.1	USD
221,48 9	DE000NG5 ZXR8	500,000	1.19	1705.69 000000 00	3.5	5.0	3.0	20.0	0.0	1705.69 000000 00	0.01	0.1	USD
221,49 0	DE000NG5 ZXS6	500,000	1.34	1704.19 000000 00	3.5	5.0	3.0	20.0	0.0	1704.19 000000 00	0.01	0.1	USD
221,49 1	DE000NG5 ZXT4	500,000	1.5	1702.69 000000 00	3.5	5.0	3.0	20.0	0.0	1702.69 000000 00	0.01	0.1	USD
221,49 2	DE000NG5 ZXU2	500,000	1.65	1701.19 000000 00	3.5	5.0	3.0	20.0	0.0	1701.19 000000 00	0.01	0.1	USD
221,49 3	DE000NG5 Z XV0	1,000,000	0.18	6.85300 00000	3.5	5.0	10.0	20.0	0.0	6.85300 00000	0.001	1.0	USD
221,49 4	DE000NG5 ZXW8	1,000,000	0.29	6.75300 00000	3.5	5.0	10.0	20.0	0.0	6.75300 00000	0.001	1.0	USD
221,49 5	DE000NG5 ZXX6	1,000,000	0.39	6.65300 00000	3.5	5.0	10.0	20.0	0.0	6.65300 00000	0.001	1.0	USD
221,49 6	DE000NG5 ZXY4	1,000,000	0.49	6.55300 00000	3.5	5.0	10.0	20.0	0.0	6.55300 00000	0.001	1.0	USD
221,49 7	DE000NG5 ZXZ1	1,000,000	0.59	6.45300 00000	3.5	5.0	10.0	20.0	0.0	6.45300 00000	0.001	1.0	USD
221,49 8	DE000NG5 ZX02	200,000	2.38	2235.40 000000 00	3.5	5.0	5.0	20.0	0.0	2235.40 000000 00	0.01	0.1	USD
221,49	DE000NG5	200,000	2.88	2230.40	3.5	5.0	5.0	20.0	0.0	2230.40	0.01	0.1	USD



9	ZX10			000000 00						000000 00			
221,50 0	DE000NG5 ZX28	200,000	3.39	2225.40 000000 00	3.5	5.0	5.0	20.0	0.0	2225.40 000000 00	0.01	0.1	USD
221,50 1	DE000NG5 ZX36	200,000	3.89	2220.40 000000 00	3.5	5.0	5.0	20.0	0.0	2220.40 000000 00	0.01	0.1	USD
221,50 2	DE000NG5 ZX44	200,000	4.4	2215.40 000000 00	3.5	5.0	5.0	20.0	0.0	2215.40 000000 00	0.01	0.1	USD
221,50 3	DE000NG5 ZX51	200,000	4.9	2210.40 000000 00	3.5	5.0	5.0	20.0	0.0	2210.40 000000 00	0.01	0.1	USD
221,50 4	DE000NG5 ZX69	200,000	5.41	2205.40 000000 00	3.5	5.0	5.0	20.0	0.0	2205.40 000000 00	0.01	0.1	USD
221,50 5	DE000NG5 ZX77	200,000	5.91	2200.40 000000 00	3.5	5.0	5.0	20.0	0.0	2200.40 000000 00	0.01	0.1	USD
221,50 6	DE000NG5 ZX85	200,000	6.42	2195.40 000000 00	3.5	5.0	5.0	20.0	0.0	2195.40 000000 00	0.01	0.1	USD
221,50 7	DE000NG5 ZX93	200,000	6.93	2190.40 000000 00	3.5	5.0	5.0	20.0	0.0	2190.40 000000 00	0.01	0.1	USD
221,50 8	DE000NG5 ZYA2	200,000	7.43	2185.40 000000 00	3.5	5.0	5.0	20.0	0.0	2185.40 000000 00	0.01	0.1	USD
221,50 9	DE000NG5 ZYB0	200,000	7.94	2180.40 000000 00	3.5	5.0	5.0	20.0	0.0	2180.40 000000 00	0.01	0.1	USD
221,51 0	DE000NG5 ZYC8	200,000	8.44	2175.40 000000 00	3.5	5.0	5.0	20.0	0.0	2175.40 000000 00	0.01	0.1	USD
221,51 1	DE000NG5 ZYD6	200,000	8.95	2170.40 000000 00	3.5	5.0	5.0	20.0	0.0	2170.40 000000 00	0.01	0.1	USD
221,51 2	DE000NG5 ZYE4	200,000	9.45	2165.40 000000 00	3.5	5.0	5.0	20.0	0.0	2165.40 000000 00	0.01	0.1	USD
221,51 3	DE000NG5 ZYF1	200,000	9.96	2160.40 000000 00	3.5	5.0	5.0	20.0	0.0	2160.40 000000 00	0.01	0.1	USD
221,51 4	DE000NG5 ZYG9	200,000	10.46	2155.40 000000 00	3.5	5.0	5.0	20.0	0.0	2155.40 000000 00	0.01	0.1	USD
221,51 5	DE000NG5 ZYH7	250,000	0.23	899.430 000000 0	3.5	5.0	5.0	20.0	0.0	899.430 000000 0	0.01	0.01	USD
221,51 6	DE000NG5 ZYG3	250,000	0.34	889.430 000000 0	3.5	5.0	5.0	20.0	0.0	889.430 000000 0	0.01	0.01	USD
221,51 7	DE000NG5 ZYK1	250,000	0.44	879.430 000000 0	3.5	5.0	5.0	20.0	0.0	879.430 000000 0	0.01	0.01	USD
221,51 8	DE000NG5 ZYL9	250,000	0.54	869.430 000000 0	3.5	5.0	5.0	20.0	0.0	869.430 000000 0	0.01	0.01	USD
221,51	DE000NG5	250,000	0.64	859.430	3.5	5.0	5.0	20.0	0.0	859.430	0.01	0.01	USD

9	ZYM7			000000 0						000000 0			
221,52 0	DE000NG5 ZYN5	250,000	0.74	849.430 000000 0	3.5	5.0	5.0	20.0	0.0	849.430 000000 0	0.01	0.01	USD
221,52 1	DE000NG5 ZYP0	500,000	0.1	20.4280 000000	3.5	5.0	4.0	20.0	0.0	20.4280 000000 1	0.000 1	1.0	USD
221,52 2	DE000NG5 ZYQ8	500,000	0.2	20.3280 000000	3.5	5.0	4.0	20.0	0.0	20.3280 000000 1	0.000 1	1.0	USD
221,52 3	DE000NG5 ZYR6	500,000	0.3	20.2280 000000	3.5	5.0	4.0	20.0	0.0	20.2280 000000 1	0.000 1	1.0	USD
221,52 4	DE000NG5 ZYS4	500,000	0.41	20.1280 000000	3.5	5.0	4.0	20.0	0.0	20.1280 000000 1	0.000 1	1.0	USD
221,52 5	DE000NG5 ZYT2	500,000	0.51	20.0280 000000	3.5	5.0	4.0	20.0	0.0	20.0280 000000 1	0.000 1	1.0	USD
221,52 6	DE000NG5 ZYU0	250,000	0.4	87.5800 000000	3.5	5.0	7.5	20.0	0.0	87.5800 000000 0	0.01	1.0	USD
221,52 7	DE000NG5 Zyv8	250,000	0.66	87.3300 000000	3.5	5.0	7.5	20.0	0.0	87.3300 000000 0	0.01	1.0	USD
221,52 8	DE000NG5 ZYW6	250,000	1.67	86.3300 000000	3.5	5.0	7.5	20.0	0.0	86.3300 000000 0	0.01	1.0	USD
221,52 9	DE000NG5 ZYX4	250,000	1.92	86.0800 000000	3.5	5.0	7.5	20.0	0.0	86.0800 000000 0	0.01	1.0	USD
221,53 0	DE000NG5 ZYY2	250,000	2.17	85.8300 000000	3.5	5.0	7.5	20.0	0.0	85.8300 000000 0	0.01	1.0	USD
221,53 1	DE000NG5 ZYZ9	250,000	2.43	85.5800 000000	3.5	5.0	7.5	20.0	0.0	85.5800 000000 0	0.01	1.0	USD
221,53 2	DE000NG5 ZY01	250,000	2.93	85.0800 000000	3.5	5.0	7.5	20.0	0.0	85.0800 000000 0	0.01	1.0	USD
221,53 3	DE000NG5 ZY19	250,000	3.44	84.5800 000000	3.5	5.0	7.5	20.0	0.0	84.5800 000000 0	0.01	1.0	USD
221,53 4	DE000NG5 ZY27	250,000	3.69	84.3300 000000	3.5	5.0	7.5	20.0	0.0	84.3300 000000 0	0.01	1.0	USD

**ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:**

24	<b>Index Certificate Provisions</b>	Not Applicable
----	-------------------------------------	----------------

25	<b>Share Certificate Provisions</b>	Not Applicable
----	-------------------------------------	----------------

26	<b>Currency Certificate Provisions</b>	Not Applicable
----	--	----------------

27	<b>Commodity Certificate Provisions</b>	Applicable
----	---	------------

Series Number of the Certificates	ISIN Code	(i) Commodity	(ii) Commodity Reference Price	(iii) Price Source/ Reference Dealers	(iv) Specified Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchange	(viii) Valuation Time
221,46 7	DE000NG5ZW37	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COZ2	The spot	Not applicable.	Not applicable.	Not Applicable	The close of trading on the

				<Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	price				Exchange
221,468	DE000N G5ZW45	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COZ2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
221,469	DE000N G5ZW52	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COZ2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
221,470	DE000N G5ZW60	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COZ2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
221,471	DE000N G5ZW78	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COZ2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
221,472	DE000N G5ZW86	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COZ2 <Cmnty> and after the first Rollover Date the Bloomberg page referring	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange

				to the relevant Futures Contract.					
221,473	DE000N G5ZW94	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COZ2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
221,474	DE000N G5ZXA4	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COZ2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
221,475	DE000N G5ZXB2	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COZ2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
221,476	DE000N G5ZXC0	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COZ2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
221,477	DE000N G5ZXD8	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COZ2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
221,478	DE000N G5ZXE6	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg	The	Not applicable.	Not applicable.	Not Applicable	The close of trading

				code: COZ2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	spot price	e.		e	on the Exchange
221,47 9	DE000N G5ZXF3	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COZ2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not applicabl e.	Not applicable.	Not Applicabl e	The close of trading on the Exchange
221,48 0	DE000N G5ZXG1	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COZ2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not applicabl e.	Not applicable.	Not Applicabl e	The close of trading on the Exchange
221,48 1	DE000N G5ZXH9	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COZ2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not applicabl e.	Not applicable.	Not Applicabl e	The close of trading on the Exchange
221,48 2	DE000N G5ZXJ5	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicabl e.	Not applicable.	Not Applicabl e	The close of trading on the Exchange
221,48 3	DE000N G5ZXK3	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicabl e.	Not applicable.	Not Applicabl e	The close of trading on the Exchange
221,48 4	DE000N G5ZXL1	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicabl e.	Not applicable.	Not Applicabl e	The close of trading on the Exchange

221,485	DE000N G5ZXM9	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
221,486	DE000N G5ZXN7	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
221,487	DE000N G5ZXP2	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
221,488	DE000N G5ZXQ0	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
221,489	DE000N G5ZXR8	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
221,490	DE000N G5ZXS6	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
221,491	DE000N G5ZXT4	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
221,492	DE000N G5ZXU2	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
221,493	DE000N G5ZXV0	Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGX22 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange

221,494	DE000N G5ZXW8	Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGX22 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
221,495	DE000N G5ZXX6	Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGX22 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
221,496	DE000N G5ZXY4	Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGX22 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
221,497	DE000N G5ZXZ1	Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGX22 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
221,498	DE000N G5ZX02	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
221,499	DE000N G5ZX10	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
221,500	DE000N G5ZX28	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange

				<Crncy>)					
221,501	DE000N G5ZX36	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicabl e.	Not applicable.	Not Applicabl e	The close of trading on the Exchange
221,502	DE000N G5ZX44	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicabl e.	Not applicable.	Not Applicabl e	The close of trading on the Exchange
221,503	DE000N G5ZX51	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicabl e.	Not applicable.	Not Applicabl e	The close of trading on the Exchange
221,504	DE000N G5ZX69	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicabl e.	Not applicable.	Not Applicabl e	The close of trading on the Exchange
221,505	DE000N G5ZX77	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicabl e.	Not applicable.	Not Applicabl e	The close of trading on the Exchange
221,506	DE000N G5ZX85	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicabl e.	Not applicable.	Not Applicabl e	The close of trading on the Exchange
221,507	DE000N G5ZX93	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicabl e.	Not applicable.	Not Applicabl e	The close of trading on the Exchange
221,508	DE000N G5ZYA2	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicabl e.	Not applicable.	Not Applicabl e	The close of trading on the Exchange
221,509	DE000N G5ZYO0	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicabl e.	Not applicable.	Not Applicabl e	The close of trading on the Exchange
221,510	DE000N G5ZYC8	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg	The spot	Not applicabl	Not applicable.	Not Applicabl	The close of trading on the



				code: XPD <Crncy>)	price	e.		e	Exchange
221,51 1	DE000N G5ZYD6	Palladium	Palladiu m-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicabl e.	Not applicable.	Not Applicabl e	The close of trading on the Exchange
221,51 2	DE000N G5ZYE4	Palladium	Palladiu m-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicabl e.	Not applicable.	Not Applicabl e	The close of trading on the Exchange
221,51 3	DE000N G5ZYF1	Palladium	Palladiu m-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicabl e.	Not applicable.	Not Applicabl e	The close of trading on the Exchange
221,51 4	DE000N G5ZYG9	Palladium	Palladiu m-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicabl e.	Not applicable.	Not Applicabl e	The close of trading on the Exchange
221,51 5	DE000N G5ZYH7	Platinum	Platinum- Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <Crncy>)	The spot price	Not applicabl e.	Not applicable.	Not Applicabl e	The close of trading on the Exchange
221,51 6	DE000N G5ZYJ3	Platinum	Platinum- Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <Crncy>)	The spot price	Not applicabl e.	Not applicable.	Not Applicabl e	The close of trading on the Exchange
221,51 7	DE000N G5ZYK1	Platinum	Platinum- Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <Crncy>)	The spot price	Not applicabl e.	Not applicable.	Not Applicabl e	The close of trading on the Exchange
221,51 8	DE000N G5ZYL9	Platinum	Platinum- Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <Crncy>)	The spot price	Not applicabl e.	Not applicable.	Not Applicabl e	The close of trading on the Exchange
221,51 9	DE000N G5ZYM7	Platinum	Platinum- Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <Crncy>)	The spot price	Not applicabl e.	Not applicable.	Not Applicabl e	The close of trading on the Exchange
221,52 0	DE000N	Platinum	Platinum-	PLATINUM SPOT \$/OZ	The	Not applicabl	Not	Not Applicabl	The close of trading

	G5ZYN5		Spot	(Bloomberg code: XPT <Crncy>)	spot price	e.	applicable.	e	on the Exchange
221,521	DE000N G5ZYP0	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
221,522	DE000N G5ZYZQ8	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
221,523	DE000N G5ZYR6	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
221,524	DE000N G5ZYS4	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
221,525	DE000N G5ZYT2	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
221,526	DE000N G5ZYU0	WTI Crude Oil	OIL-WTI -NYMEX	Initially Bloomberg code: CLX2 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
221,527	DE000N G5ZYV8	WTI Crude Oil	OIL-WTI -NYMEX	Initially Bloomberg code: CLX2 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
221,528	DE000N G5ZYW6	WTI Crude Oil	OIL-WTI -NYMEX	Initially Bloomberg code: CLX2	The spot	Not applicable.	Not applicable.	Not Applicable	The close of trading on the

				<Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	price				Exchange
221,529	DE000N G5ZYX4	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLX2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
221,530	DE000N G5ZYY2	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLX2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
221,531	DE000N G5ZYZ9	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLX2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
221,532	DE000N G5ZY01	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLX2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
221,533	DE000N G5ZY19	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLX2 <Cmnty> and after the first Rollover Date the Bloomberg page referring	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange

				to the relevant Futures Contract.					
221,534	DE000NG5ZY27	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLX2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange

28	<b>Fund Certificate Provisions</b>	Not Applicable
----	------------------------------------	----------------

29	<b>Government Bond Certificate Provisions</b>	Not Applicable
----	---	----------------

30	<b>Other Bond Certificate Provisions</b>	Not Applicable
----	--	----------------

31	<b>Index Futures Certificate Provisions</b>	Not Applicable
----	---	----------------

Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*

## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
----------	---

### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

<b>Underlying</b>	<b>Information on the underlying can be obtained from the below specified source.</b>
WTI Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CL1 <Cmnty>)
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the

	Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <Crncy>)
Brent Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CO1 <Cmdty>)
Silver	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAG <Crncy>)
Palladium	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XPD <Crncy>)
Natural Gas	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: NG1 <Cmdty>)
Platinum	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XPT <Crncy>)

## 6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl), [www.ingturbo.fr](http://www.ingturbo.fr) or any sucesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 7 OPERATIONAL INFORMATION

<b>(i)ISIN Code</b>	<b>(ii) Common Code</b>	<b>(iii) Other relevant code</b>
DE000NG5ZW37	Not Applicable	NG5ZW3
DE000NG5ZW45	Not Applicable	NG5ZW4
DE000NG5ZW52	Not Applicable	NG5ZW5
DE000NG5ZW60	Not Applicable	NG5ZW6
DE000NG5ZW78	Not Applicable	NG5ZW7
DE000NG5ZW86	Not Applicable	NG5ZW8
DE000NG5ZW94	Not Applicable	NG5ZW9
DE000NG5ZXA4	Not Applicable	NG5ZXA
DE000NG5ZXB2	Not Applicable	NG5ZXB
DE000NG5ZXC0	Not Applicable	NG5ZXC
DE000NG5ZXD8	Not Applicable	NG5ZXD
DE000NG5ZXE6	Not Applicable	NG5ZXE
DE000NG5ZXF3	Not Applicable	NG5ZXF
DE000NG5ZXG1	Not Applicable	NG5ZXG
DE000NG5ZXH9	Not Applicable	NG5ZXH
DE000NG5ZXJ5	Not Applicable	NG5ZXJ
DE000NG5ZXK3	Not Applicable	NG5ZXK
DE000NG5ZXL1	Not Applicable	NG5ZXL
DE000NG5ZXM9	Not Applicable	NG5ZXM
DE000NG5ZYN7	Not Applicable	NG5ZYN
DE000NG5ZXP2	Not Applicable	NG5ZXP
DE000NG5ZXQ0	Not Applicable	NG5ZXQ
DE000NG5ZXR8	Not Applicable	NG5ZXR
DE000NG5ZXS6	Not Applicable	NG5ZXS
DE000NG5ZXT4	Not Applicable	NG5ZXT
DE000NG5ZXU2	Not Applicable	NG5ZXU
DE000NG5ZXV0	Not Applicable	NG5ZXV
DE000NG5ZXW8	Not Applicable	NG5ZXW
DE000NG5ZXX6	Not Applicable	NG5ZXX
DE000NG5ZXY4	Not Applicable	NG5ZXY
DE000NG5ZXZ1	Not Applicable	NG5ZXZ
DE000NG5ZX02	Not Applicable	NG5ZX0
DE000NG5ZX10	Not Applicable	NG5ZX1
DE000NG5ZX28	Not Applicable	NG5ZX2
DE000NG5ZX36	Not Applicable	NG5ZX3
DE000NG5ZX44	Not Applicable	NG5ZX4
DE000NG5ZX51	Not Applicable	NG5ZX5
DE000NG5ZX69	Not Applicable	NG5ZX6
DE000NG5ZX77	Not Applicable	NG5ZX7
DE000NG5ZX85	Not Applicable	NG5ZX8
DE000NG5ZX93	Not Applicable	NG5ZX9
DE000NG5ZYA2	Not Applicable	NG5ZYA
DE000NG5ZYP0	Not Applicable	NG5ZYP
DE000NG5ZYB0	Not Applicable	NG5ZYP
DE000NG5ZYC8	Not Applicable	NG5ZYC
DE000NG5ZYD6	Not Applicable	NG5ZYD
DE000NG5ZYE4	Not Applicable	NG5ZYE
DE000NG5ZYF1	Not Applicable	NG5ZYF
DE000NG5ZYG9	Not Applicable	NG5ZYG
DE000NG5ZYH7	Not Applicable	NG5ZYH
DE000NG5ZIJ3	Not Applicable	NG5ZIJ
DE000NG5ZYK1	Not Applicable	NG5ZYK

DE000NG5ZYL9	Not Applicable	NG5ZYL
DE000NG5ZYM7	Not Applicable	NG5ZYM
DE000NG5ZYN5	Not Applicable	NG5ZYN
DE000NG5ZYP0	Not Applicable	NG5ZYP
DE000NG5ZYZ8	Not Applicable	NG5ZYZ
DE000NG5ZYR6	Not Applicable	NG5ZYR
DE000NG5ZYS4	Not Applicable	NG5ZYS
DE000NG5ZYT2	Not Applicable	NG5ZYT
DE000NG5ZYU0	Not Applicable	NG5ZYU
DE000NG5ZYZ8	Not Applicable	NG5ZYZ
DE000NG5ZYV8	Not Applicable	NG5ZYZ
DE000NG5ZYW6	Not Applicable	NG5ZYW
DE000NG5ZYX4	Not Applicable	NG5ZYX
DE000NG5ZYY2	Not Applicable	NG5ZYY
DE000NG5ZYZ9	Not Applicable	NG5ZYZ
DE000NG5ZY01	Not Applicable	NG5ZY0
DE000NG5ZY19	Not Applicable	NG5ZY1
DE000NG5ZY27	Not Applicable	NG5ZY2

<b>(iv) Name of the Principal Certificate Agent</b>	ING Bank N.V.
---	---------------

## 8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ <b>Public Offer Jurisdiction</b> ” and together the “ <b>Public Offer Jurisdictions</b> ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Not Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

## 9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
---	---



## **ANNEX**

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE), [WWW.INGSPRINTERS.NL](http://WWW.INGSPRINTERS.NL) AND [WWW.INGTURBOS.FR](http://WWW.INGTURBOS.FR)**