ING Bank N.V. Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75 Issue of

Series	WKN	ISIN Code	Number of	Title
number of	Code		Warrants	
the Warrants			being issued	
261,670	NG60PJ	DE000NG60PJ8	500,000	ING Long Share Warrant
261,671	NG60PK	DE000NG60PK6	500,000	ING Long Share Warrant
261,672	NG60PL	DE000NG60PL4	500,000	ING Long Share Warrant
261,673	NG60PM	DE000NG60PM2	500,000	ING Long Share Warrant
261,674	NG60PN	DE000NG60PN0	500,000	ING Long Share Warrant
261,675	NG60PP	DE000NG60PP5	500,000	ING Long Share Warrant
261,676	NG60PQ	DE000NG60PQ3	500,000	ING Long Share Warrant
261,677	NG60PR	DE000NG60PR1	500,000	ING Long Share Warrant
261,678	NG60PS	DE000NG60PS9	500,000	ING Long Share Warrant
261,679	NG60PT	DE000NG60PT7	500,000	ING Long Share Warrant
261,680	NG60PU	DE000NG60PU5	500,000	ING Long Share Warrant
261,681	NG60PV	DE000NG60PV3	500,000	ING Long Share Warrant
261,682	NG60PW	DE000NG60PW1	500,000	ING Long Share Warrant
261,683	NG60PX	DE000NG60PX9	500,000	ING Long Share Warrant
261,684	NG60PY	DE000NG60PY7	500,000	ING Long Share Warrant
261,685	NG60PZ	DE000NG60PZ4	500,000	ING Long Share Warrant
261,686	NG60P0	DE000NG60P07	500,000	ING Long Share Warrant
261,687	NG60P1	DE000NG60P15	500,000	ING Long Share Warrant
261,688	NG60P2	DE000NG60P23	500,000	ING Long Share Warrant
261,689	NG60P3	DE000NG60P31	500,000	ING Long Share Warrant
261,690	NG60P4	DE000NG60P49	500,000	ING Long Share Warrant
261,691	NG60P5	DE000NG60P56	500,000	ING Long Share Warrant
261,692	NG60P6	DE000NG60P64	500,000	ING Long Share Warrant
261,693	NG60P7	DE000NG60P72	500,000	ING Long Share Warrant
261,694	NG60P8	DE000NG60P80	500,000	ING Long Share Warrant
261,695	NG60P9	DE000NG60P98	500,000	ING Long Share Warrant
261,696	NG60QA	DE000NG60QA5	500,000	ING Long Share Warrant
261,697	NG60QB	DE000NG60QB3	500,000	ING Long Share Warrant
261,698	NG60QC	DE000NG60QC1	500,000	ING Long Share Warrant
261,699	NG60QD	DE000NG60QD9	500,000	ING Long Share Warrant
261,700	NG60QE	DE000NG60QE7	500,000	ING Long Share Warrant
261,701	NG60QF	DE000NG60QF4	500,000	ING Long Share Warrant
261,702	NG60QG	DE000NG60QG2	500,000	ING Long Share Warrant
261,703	NG60QH	DE000NG60QH0	500,000	ING Long Share Warrant
261,704	NG60QJ	DE000NG60QJ6	500,000	ING Long Share Warrant
261,705	NG60QK	DE000NG60QK4	1,000,000	ING Long Share Warrant
261,706	NG60QL	DE000NG60QL2	1,000,000	ING Long Share Warrant
261,707	NG60QM	DE000NG60QM0	1,000,000	ING Long Share Warrant
261,708	NG60QN	DE000NG60QN8	1,000,000	ING Long Share Warrant
261,709	NG60QP	DE000NG60QP3	1,000,000	ING Long Share Warrant
261,710	NG60QQ	DE000NG60QQ1	500,000	ING Long Share Warrant
261,711	NG60QR	DE000NG60QR9	500,000	ING Long Share Warrant
261,712	NG60QS	DE000NG60QS7	500,000	ING Long Share Warrant
261,713	NG60QT	DE000NG60QT5	500,000	ING Long Share Warrant
261,714	NG60QU	DE000NG60QU3	500,000	ING Long Share Warrant
261,715	NG60QV	DE000NG60QV1	500,000	ING Long Share Warrant

261,716	NG60QW	DE000NG60QW9	500,000	ING Long Share Warrant
261,717	NG60QX	DE000NG60QX7	500,000	ING Long Share Warrant
261,718	NG60QY	DE000NG60QY5	500,000	ING Long Share Warrant
261,719	NG60QZ	DE000NG60QZ2	500,000	ING Long Share Warrant
261,720	NG60Q0	DE000NG60Q06	500,000	ING Long Share Warrant
261,721	NG60Q1	DE000NG60Q14	500,000	ING Long Share Warrant
261,722	NG60Q2	DE000NG60Q22	500,000	ING Long Share Warrant
261,723	NG60Q3	DE000NG60Q30	500,000	ING Long Share Warrant

under the

Certificates and Warrants Programme

Any person making or intending to make an offer of the Warrants may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in the paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the "Prospectus Regulation") or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Warrants in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Warrants has led to the conclusion that: (i) the target market for the Warrants is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, "**MiFID II**"); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Warrants to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Warrants (a "**distributor**") should take into consideration the manufacturer's target market assessment in respect of the Warrants (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Warrants are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom ("UK"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 ("EUWA"); (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA (the "UK Prospectus Regulation"). Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the "UK PRIIPs Regulation") for offering or selling the Warrants or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Warrants or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Warrants are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom ("UK"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 ("EUWA"); (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the FSMA to implement Directive (EU) 2016/97, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of Regulation (EU) 2017/1129 as it forms part of UK domestic law by virtue of the EUWA (the "UK Prospectus Regulation"). Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the "UK PRIIPs Regulation") for offering or selling the Warrants or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

PART A - CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 24 March 2023 and its supplement(s) (if any) (the "Securities Note") and (ii) the registration document of ING Bank N.V. (the "Issuer") dated 24 March 2023, and its supplement(s) (if any)) (the "Registration Document" and together with the Securities Note, the "Prospectus")) pertaining to the Issuer's Certificates and Warrants Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Warrant Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the "Prospectus Regulation"). Full information on the Issuer and the offer of the Warrants is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer's website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section "Risk Factors" in the Prospectus.

GENERAL DESCRIPTION OF THE WARRANTS

1	(a) Series number of the Warrants:	As specified in the table below
	(b) Whether or not the Warrants are to be consolidated and form a single series with the Warrants of an existing series:	Not Applicable
2	 (a) The type of Warrant which may be Index Warrants, Share Warrants, Currency Warrant, Commodity Warrants or Government Bond Warrants: 	Share Warrants
	(b) Whether such Warrants are Dutch Warrants, European Warrants or Polish Warrants:	European Warrants
	(c) Whether such Warrants are Long Warrants or Short Warrants:	Long Warrants
3	Number of Warrants being issued:	As specified in the table below
4	Issue price per Warrant:	As specified in the table below
5	Trade Date:	23 May 2023
6	Issue Date:	25 May 2023
7	Underlying Reference Currency:	As specified in the table below
8	Settlement Currency:	EUR
9	Strike Price:	As specified in the table below
10	Parity:	As specified in the table below
11	Exercise Date:	As specified in the table below
12	Cash Settlement Amount:	As specified in the Share Warrant Conditions
13	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Warrants	ISIN Code	Number of Warrants being Issued	Issue price per Warrant	Underlying Reference Currency	Settlemen t Currency	Strike Price	Parity	Exercise Date
261,670	DE000NG60PJ 8	500,000	EUR 1.1	EUR	EUR	150.0	10.0	18 August 2023
261,671	DE000NG60P K6	500,000	EUR 1.0	EUR	EUR	160.0	10.0	18 August 2023
261,672	DE000NG60P L4	500,000	EUR 1.0	EUR	EUR	170.0	10.0	18 August 2023
261,673	DE000NG60P M2	500,000	EUR 1.0	EUR	EUR	180.0	10.0	18 August 2023
261,674	DE000NG60P N0	500,000	EUR 1.0	EUR	EUR	190.0	10.0	18 August 2023
261,675	DE000NG60P P5	500,000	EUR 1.0	EUR	EUR	44.0	10.0	18 August 2023
261,676	DE000NG60P Q3	500,000	EUR 1.0	EUR	EUR	46.0	10.0	18 August 2023

		-		-				
261,677	DE000NG60P R1	500,000	EUR 1.0	EUR	EUR	48.0	10.0	18 August 2023
261,678	DE000NG60P S9	500,000	EUR 1.0	EUR	EUR	50.0	10.0	18 August
261,679	DE000NG60P T7	500,000	EUR 1.0	EUR	EUR	52.0	10.0	2023 18 August
261,680	DE000NG60P	500,000	EUR 1.0	EUR	EUR	54.0	10.0	2023 18 August
	U5							2023
261,681	DE000NG60P V3	500,000	EUR 1.0	EUR	EUR	56.0	10.0	18 August 2023
261,682	DE000NG60P W1	500,000	EUR 1.0	EUR	EUR	50.0	10.0	18 August 2023
261,683	DE000NG60P X9	500,000	EUR 1.0	EUR	EUR	52.0	10.0	18 August 2023
261,684	DE000NG60P Y7	500,000	EUR 1.0	EUR	EUR	54.0	10.0	18 August
261,685	DE000NG60P Z4	500,000	EUR 1.0	EUR	EUR	56.0	10.0	2023 18 August
261,686	DE000NG60P0	500,000	EUR 1.0	EUR	EUR	58.0	10.0	2023 18 August
	7			EL ID	ET ID		10.0	2023
261,687	DE000NG60P1 5	500,000	EUR 1.0	EUR	EUR	60.0	10.0	18 August 2023
261,688	DE000NG60P2 3	500,000	EUR 1.0	EUR	EUR	62.0	10.0	18 August 2023
261,689	DE000NG60P3	500,000	EUR 1.0	EUR	EUR	64.0	10.0	18 August 2023
261,690	DE000NG60P4	500,000	EUR 1.0	EUR	EUR	9.2	1.0	18 August
261,691	DE000NG60P5 6	500,000	EUR 1.0	EUR	EUR	9.6	1.0	2023 18 August
261,692	0 DE000NG60P6	500,000	EUR 1.0	EUR	EUR	10.0	1.0	2023 18 August
201,092	4							2023
261,693	DE000NG60P7 2	500,000	EUR 1.0	EUR	EUR	10.4	1.0	18 August 2023
261,694	DE000NG60P8 0	500,000	EUR 1.0	EUR	EUR	10.8	1.0	18 August 2023
261,695	DE000NG60P9 8	500,000	EUR 1.0	EUR	EUR	11.2	1.0	18 August
261,696	DE000NG60Q	500,000	EUR 1.0	EUR	EUR	11.6	1.0	2023 18 August
0(1(07	A5 DE000NG60Q	500,000	EUR 1.0	EUR	EUR	12.0	1.0	2023 18 August
261,697	B3	500,000	EUK I.U	EUK	EUK	12.0	1.0	2023
261,698	DE000NG60Q	500,000	EUR 2.0	EUR	EUR	20.0	1.0	18 August
261,699	C1 DE000NG60Q	500,000	EUR 1.0	EUR	EUR	21.0	1.0	2023 18 August
261,700	D9 DE000NG60Q	500,000	EUR 1.0	EUR	EUR	22.0	1.0	2023 18 August
	E7							2023
261,701	DE000NG60Q F4	500,000	EUR 1.0	EUR	EUR	23.0	1.0	18 August 2023
261,702	DE000NG60Q G2	500,000	EUR 1.0	EUR	EUR	24.0	1.0	18 August 2023
261,703	DE000NG60Q H0	500,000	EUR 1.0	EUR	EUR	25.0	1.0	18 August 2023
261,704	DE000NG60QJ 6	500,000	EUR 1.0	EUR	EUR	26.0	1.0	18 August
	Ŭ							2023

261,705	DE000NG60Q	1,000,000	EUR 1.0	EUR	EUR	15.0	10.0	18 August
	K4							2023
261,706	DE000NG60Q	1,000,000	EUR 1.0	EUR	EUR	16.0	10.0	18 August
	L2							2023
261,707	DE000NG60Q	1,000,000	EUR 1.0	EUR	EUR	17.0	10.0	18 August
	M0							2023
261,708	DE000NG60Q	1,000,000	EUR 1.0	EUR	EUR	18.0	10.0	18 August
	N8							2023
261,709	DE000NG60Q	1,000,000	EUR 1.0	EUR	EUR	19.0	10.0	18 August
	P3							2023
261,710	DE000NG60Q	500,000	EUR 1.22	EUR	EUR	112.0	10.0	18 August
	Q1							2023
261,711	DE000NG60Q	500,000	EUR 1.0	EUR	EUR	116.0	10.0	18 August
	R9							2023
261,712	DE000NG60Q	500,000	EUR 1.0	EUR	EUR	120.0	10.0	18 August
	S7							2023
261,713	DE000NG60Q	500,000	EUR 1.0	EUR	EUR	124.0	10.0	18 August
	T5							2023
261,714	DE000NG60Q	500,000	EUR 1.0	EUR	EUR	128.0	10.0	18 August
	U3							2023
261,715	DE000NG60Q	500,000	EUR 1.0	EUR	EUR	132.0	10.0	18 August
	V1							2023
261,716	DE000NG60Q	500,000	EUR 1.0	EUR	EUR	136.0	10.0	18 August
	W9							2023
261,717	DE000NG60Q	500,000	EUR 1.0	EUR	EUR	140.0	10.0	18 August
	X7							2023
261,718	DE000NG60Q	500,000	EUR 1.0	EUR	EUR	144.0	10.0	18 August
	Y5							2023
261,719	DE000NG60Q	500,000	EUR 1.0	EUR	EUR	148.0	10.0	18 August
	Z2							2023
261,720	DE000NG60Q	500,000	EUR 1.08	EUR	EUR	110.0	10.0	18 August
	06							2023
261,721	DE000NG60Q	500,000	EUR 1.0	EUR	EUR	120.0	10.0	18 August
	14							2023
261,722	DE000NG60Q	500,000	EUR 1.0	EUR	EUR	130.0	10.0	18 August
	22							2023
261,723	DE000NG60Q	500,000	EUR 1.0	EUR	EUR	140.0	10.0	18 August
	30							2023

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

14	Index Warrant Conditions	Not Applicable

15 Share Warrant Conditions

Applicable

Series	ISIN Code	Share	Share Issuer	Exchange	Exchan	Chang	Hedgin	Deduct	Price
Number	•				ge	e in	g	ion of	Correct
f the					Traded	Law	Disrupt	costs	ion
Warrant					Fund		ion	in	
s							Event	respect	
								of the	
								Hedgin	
								g	
								Arrang	

								ement	
261,670	DE000NG60P	Ordinary	Adidas AG	Deutsche	Not	As	As	As	Three
	J8	Shares		Börse,	Applicab	specifie	specifie	specifie	Busines
		issued by		Exchange	le	d in	d in	d in	s
		the Share		Electronic		the	the	Share	Days,
		Issuer		Trading		Share	Share	Warran	as
		(ISIN		(Xetra)		Warran	Warran	t G	specifie
		code:				t	t G	Conditi	d in
		DE000A1E				Conditi	Conditi	ons	Share
		WWW0)				ons	ons	2(A),	Warran
		(Bloomberg						2(C)(i),	t Conditi
		code: ADS GY						3(i) and 4	on 6
								and 4	on o
261 671	DE000NG60P	<equity>)</equity>		Deutsche	Not	As	As	As	Three
261,671		Ordinary Shares	Adidas AG	Börse,		As specifie	As specifie		Busines
	K6	issued by			Applicab	d in	d in	specifie d in	
		the Share		Exchange Electronic	le	the	the	Share	s Days,
		Issuer		Trading		Share	Share	Warran	as
		(ISIN		(Xetra)		Warran	Warran	t viairair	specifie
		code:		(Aelia)		t	t	Conditi	d in
		DE000A1E				Conditi	Conditi	ons	Share
		WWW0)				ons	ons	2(A),	Warran
		(Bloomberg				ons	ons	2(C)(i),	t
		code: ADS						3(i)	Conditi
		GY						and 4	on 6
		<equity>)</equity>							_
261,672	DE000NG60P	Ordinary	Adidas AG	Deutsche	Not	As	As	As	Three
-)	L4	Shares		Börse,	Applicab	specifie	specifie	specifie	
		issued by		Exchange	le	d in	d in	d in	s
		the Share		Electronic		the	the	Share	Days,
		Issuer		Trading		Share	Share	Warran	as
		(ISIN		(Xetra)		Warran	Warran	t	specifie
		code:				t	t	Conditi	d in
		DE000A1E				Conditi	Conditi	ons	Share
		WWW0)				ons	ons	2(A),	Warran
		(Bloomberg						2(C)(i),	t
		code: ADS						3(i)	Conditi
		GY						and 4	on 6
	220001000	<equity>)</equity>							
261,673	DE000NG60P	Ordinary	Adidas AG	Deutsche	Not	As	As	As	Three
	M2	Shares		Börse,	Applicab	specifie	specifie	specifie	
		issued by		Exchange	le	d in	d in	d in	S
		the Share		Electronic		the	the	Share	Days,
		Issuer		Trading		Share Warran	Share Warran	Warran	as
		(ISIN code:		(Xetra)			w arran t	t Conditi	specifie d in
		DE000A1E				t Conditi	t Conditi		Share
		WWW0)				ons	ons	ons 2(A),	Warran
		(Bloomberg				0115	0115	2(R), 2(C)(i),	t vv arran
		code: ADS						3(i) $3(i)$	Conditi
		GY GY						and 4	on 6
		<equity>)</equity>						and T	
261,674	DE000NG60P	Ordinary	Adidas AG	Deutsche	Not	As	As	As	Three
201,077	N0	Shares	Auluas AU	Börse,	Applicab	specifie	specifie	specifie	Busines
	110	issued by		Exchange	le	d in	d in	d in	S
		the Share		Electronic	10	the	the	Share	Days,
		Issuer		Trading		Share	Share	Warran	as
				. 0				-	
		(ISIN		(Xetra)		Warran	Warran	t	specifie

261,675	DE000NG60P P5	DE000A1E WWW0) (Bloomberg code: ADS GY <equity>) Ordinary Shares issued by the Share Issuer (ISIN code: DE000BAS F111) (Bloomberg code: BAS GY</equity>	BASF SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicab le	Conditi ons As specifie d in the Share Warran t Conditi ons	Conditi ons As specifie d in the Share Warran t Conditi ons	ons 2(A), 2(C)(i), 3(i) and 4 As specifie d in Share Warran t Conditi ons 2(A), 2(C)(i), 3(i) and 4	Share Warran t Conditi on 6 Three Busines s Days, as specifie d in Share Warran t Conditi on 6
261,676	DE000NG60P Q3	<equity>) Ordinary Shares issued by the Share Issuer (ISIN code: DE000BAS F111) (Bloomberg code: BAS GY <equity>)</equity></equity>	BASF SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicab le	As specifie d in the Share Warran t Conditi ons	As specifie d in the Share Warran t Conditi ons	As specifie d in Share Warran t Conditi ons 2(A), 2(C)(i), 3(i) and 4	Three Busines s Days, as specifie d in Share Warran t Conditi on 6
261,677	DE000NG60P R1	Ordinary Shares issued by the Share Issuer (ISIN code: DE000BAS F111) (Bloomberg code: BAS GY <equity>)</equity>	BASF SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicab le	As specifie d in the Share Warran t Conditi ons	As specifie d in the Share Warran t Conditi ons	As specifie d in Share Warran t Conditi ons 2(A), 2(C)(i), 3(i) and 4	Three Busines s Days, as specifie d in Share Warran t Conditi on 6
261,678	DE000NG60P S9	<pre>Cloudy Shares Shares Shares Shares Share Sh</pre>	BASF SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicab le	As specifie d in the Share Warran t Conditi ons	As specifie d in the Share Warran t Conditi ons	As specifie d in Share Warran t Conditi ons 2(A), 2(C)(i), 3(i) and 4	Three Busines s Days, as specifie d in Share Warran t Conditi on 6
261,679	DE000NG60P T7	Ordinary Shares	BASF SE	Deutsche Börse,	Not Applicab	As specifie	As specifie	As specifie	Three Busines

261,680	DE000NG60P	issued by the Share Issuer (ISIN code: DE000BAS F111) (Bloomberg code: BAS GY <equity>) Ordinary</equity>	BASF SE	Exchange Electronic Trading (Xetra)	le Not	d in the Share Warran t Conditi ons	d in the Share Warran t Conditi ons	d in Share Warran t Conditi ons 2(A), 2(C)(i), 3(i) and 4 As	s Days, as specifie d in Share Warran t Conditi on 6
		Shares issued by the Share Issuer (ISIN code: DE000BAS F111) (Bloomberg code: BAS GY <equity>)</equity>		Börse, Exchange Electronic Trading (Xetra)	Applicab le	specifie d in the Share Warran t Conditi ons	specifie d in the Share Warran t Conditi ons	specifie d in Share Warran t Conditi ons 2(A), 2(C)(i), 3(i) and 4	s Days, as specifie d in Share Warran t Conditi on 6
261,681	DE000NG60P V3	Ordinary Shares issued by the Share Issuer (ISIN code: DE000BAS F111) (Bloomberg code: BAS GY <equity>)</equity>	BASF SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicab le	As specifie d in the Share Warran t Conditi ons	As specifie d in the Share Warran t Conditi ons	As specifie d in Share Warran t Conditi ons 2(A), 2(C)(i), 3(i) and 4	Three Busines s Days, as specifie d in Share Warran t Conditi on 6
261,682	DE000NG60P W1	Ordinary Shares issued by the Share Issuer (ISIN code: DE000BA Y0017) (Bloomberg code: BAYN GY <equity>)</equity>	Bayer AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicab le	As specifie d in the Share Warran t Conditi ons	As specifie d in the Share Warran t Conditi ons	As specifie d in Share Warran t Conditi ons 2(A), 2(C)(i), 3(i) and 4	Three Busines s Days, as specifie d in Share Warran t Conditi on 6
261,683	DE000NG60P X9	Ordinary Shares issued by the Share Issuer (ISIN code: DE000BA Y0017) (Bloomberg	Bayer AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicab le	As specifie d in the Share Warran t Conditi ons	As specifie d in the Share Warran t Conditi ons	As specifie d in Share Warran t Conditi ons 2(A), 2(C)(i),	Three Busines s Days, as specifie d in Share Warran t

		code:			1		i	3(i)	Conditi
		BAYN GY						and 4	on 6
		<equity>)</equity>							on o
261,684	DE000NG60P	Ordinary	Bayer AG	Deutsche	Not	As	As	As	Three
_01,001	Y7	Shares	Duyerne	Börse,	Applicab	specifie	specifie	specifie	
	17	issued by		Exchange	le	d in	d in	d in	s
		the Share		Electronic	10	the	the	Share	Days,
		Issuer		Trading		Share	Share	Warran	as
		(ISIN		(Xetra)		Warran	Warran	t	specifie
		code:		(monu)		t	t	Conditi	d in
		DE000BA				Conditi	Conditi	ons	Share
		Y0017)				ons	ons	2(A),	Warran
		(Bloomberg						2(C)(i),	t
		code:						3(i)	Conditi
		BAYN GY						and 4	on 6
		<equity>)</equity>							
261,685	DE000NG60P	Ordinary	Bayer AG	Deutsche	Not	As	As	As	Three
201,000	Z4	Shares	Duyerne	Börse,	Applicab	specifie	specifie	specifie	
	2.	issued by		Exchange	le	d in	d in	d in	s
		the Share		Electronic		the	the	Share	Days,
		Issuer		Trading		Share	Share	Warran	as
		(ISIN		(Xetra)		Warran	Warran	t	specifie
		code:		× ,		t	t	Conditi	d in
		DE000BA				Conditi	Conditi	ons	Share
		Y0017)				ons	ons	2(A),	Warran
		(Bloomberg						2(C)(i),	t
		code:						3(i)	Conditi
		BAYN GY						and 4	on 6
		<equity>)</equity>							
261,686	DE000NG60P	Ordinary	Bayer AG	Deutsche	Not	As	As	As	Three
	07	Shares		Börse,	Applicab	specifie	specifie	specifie	Busines
		issued by		Exchange	le	d in	d in	d in	s
		the Share		Electronic		the	the	Share	Days,
		Issuer		Trading		Share	Share	Warran	as . c
		(ISIN		(Xetra)		Warran	Warran	t	specifie
		code:				t Cultur	t Conditi	Conditi	d in
		DE000BA							Share
		Y0017)				ons	ons	2(A),	Warran
		(Bloomberg code:						2(C)(i),	t Conditi
		BAYN GY						3(i) and 4	on 6
								anu 4	011 0
261,687	DE000NG60P	<equity>) Ordinary</equity>	Bayer AG	Deutsche	Not	As	As	As	Three
201,007	15	Shares	Dayer AG	Börse,	Applicab	specifie	specifie	specifie	Busines
	15	issued by		Exchange	le	d in	d in	d in	S
		the Share		Electronic		the	the	Share	Days,
		Issuer		Trading		Share	Share	Warran	as
		(ISIN		(Xetra)		Warran	Warran	t	specifie
		code:		(i touru)		t	t	Conditi	d in
		DE000BA				Conditi	Conditi	ons	Share
		Y0017)				ons	ons	2(A),	Warran
		(Bloomberg						2(C)(i),	t
		code:						3(i)	Conditi
		BAYN GY						and 4	on 6
		<equity>)</equity>							
261,688	DE000NG60P	Ordinary	Bayer AG	Deutsche	Not	As	As	As	Three
	23	Shares	, _	Börse,	Applicab	specifie	specifie	specifie	Busines
		issued by		Exchange	le	d in	d in	d in	s
		issued by			10				
		the Share Issuer		Electronic Trading	10	the Share	the Share	Share	Days,

261,689	DE000NG60P	(ISIN code: DE000BA Y0017) (Bloomberg code: BAYN GY <equity>) Ordinary</equity>	Bayer AG	(Xetra) Deutsche	Not	Warran t Conditi ons As	Warran t Conditi ons As	t Conditi ons 2(A), 2(C)(i), 3(i) and 4 As	specifie d in Share Warran t Conditi on 6
	31	Shares issued by the Share Issuer (ISIN code: DE000BA Y0017) (Bloomberg code: BAYN GY <equity>)</equity>		Börse, Exchange Electronic Trading (Xetra)	Applicab le	specifie d in the Share Warran t Conditi ons	specifie d in the Share Warran t Conditi ons	specifie d in Share Warran t Conditi ons 2(A), 2(C)(i), 3(i) and 4	Busines s Days, as specifie d in Share Warran t Conditi on 6
261,690	DE000NG60P 49	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CB K1001) (Bloomberg code: CBK GY <equity>)</equity>	Commerzban k AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicab le	As specifie d in the Share Warran t Conditi ons	As specifie d in the Share Warran t Conditi ons	As specifie d in Share Warran t Conditi ons 2(A), 2(C)(i), 3(i) and 4	Three Busines s Days, as specifie d in Share Warran t Conditi on 6
261,691	DE000NG60P 56	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CB K1001) (Bloomberg code: CBK GY <equity>)</equity>	Commerzban k AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicab le	As specifie d in the Share Warran t Conditi ons	As specifie d in the Share Warran t Conditi ons	As specifie d in Share Warran t Conditi ons 2(A), 2(C)(i), 3(i) and 4	s Days, as specifie d in Share Warran t Conditi on 6
261,692	DE000NG60P 64	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CB K1001) (Bloomberg code: CBK GY <equity>)</equity>	Commerzban k AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicab le	As specifie d in the Share Warran t Conditi ons	As specifie d in the Share Warran t Conditi ons	As specifie d in Share Warran t Conditi ons 2(A), 2(C)(i), 3(i) and 4	Three Busines s Days, as specifie d in Share Warran t Conditi on 6

261,693	DE000NG60P	Ordinary	Commerzban	Deutsche	Not	As	As	As	Three
201,075	72	Shares	k AG	Börse,	Applicab	specifie	specifie	specifie	
	· -	issued by		Exchange	le	d in	d in	d in	s
		the Share		Electronic		the	the	Share	Days,
		Issuer		Trading		Share	Share	Warran	as
		(ISIN		(Xetra)		Warran	Warran	t	specifie
		code:		(rieuu)		t	t	Conditi	d in
		DE000CB				Conditi	Conditi	ons	Share
		K1001)				ons	ons	2(A),	Warran
		(Bloomberg						2(C)(i),	t
		code: CBK						3(i)	Conditi
		GY						and 4	on 6
		<equity>)</equity>							
261,694	DE000NG60P	Ordinary	Commerzban	Deutsche	Not	As	As	As	Three
	80	Shares	k AG	Börse,	Applicab	specifie	specifie	specifie	Busines
		issued by		Exchange	le	d in	d in	d in	s
		the Share		Electronic		the	the	Share	Days,
		Issuer		Trading		Share	Share	Warran	as
		(ISIN		(Xetra)		Warran	Warran	t	specifie
		code:		, í		t	t	Conditi	d in
		DE000CB				Conditi	Conditi	ons	Share
		K1001)				ons	ons	2(A),	Warran
		(Bloomberg						2(C)(i),	t
		code: CBK						3(i)	Conditi
		GY						and 4	on 6
		<equity>)</equity>							
261,695	DE000NG60P	Ordinary	Commerzban	Deutsche	Not	As	As	As	Three
	98	Shares	k AG	Börse,	Applicab	specifie	specifie	specifie	Busines
		issued by		Exchange	le	d in	d in	d in	S
		the Share		Electronic		the	the	Share	Days,
		Issuer		Trading		Share	Share	Warran	as
		(ISIN		(Xetra)		Warran	Warran	t ~ ···	specifie
		code:				t	t a tui	Conditi	d in
		DE000CB				Conditi	Conditi	ons	Share
		K1001)				ons	ons	2(A),	Warran
		(Bloomberg						2(C)(i),	t Conditi
		code: CBK						3(i)	
		GY						and 4	on 6
261,696	DE000NG60Q	<equity>) Ordinary</equity>	Commerzban	Deutsche	Not	Ac	Ac	A a	Three
201,090	A5	Shares	k AG	Börse,	Applicab	As specifie	As specifie	As specifie	Busines
	AJ	issued by	k AU	Exchange	le	d in	d in	d in	S
		the Share		Electronic	10	the	the	Share	s Days,
		Issuer		Trading		Share	Share	Warran	Days, as
		(ISIN		(Xetra)		Warran	Warran	t t	as specifie
		code:		(mua)		t	t	t Conditi	d in
		DE000CB				Conditi	r Conditi	ons	Share
		K1001)				ons	ons	2(A),	Warran
		(Bloomberg				0110	0110	2(R), 2(C)(i),	t t
		code: CBK						3(i) $3(i)$	l Conditi
		GY GY						and 4	on 6
		<equity>)</equity>							
261,697	DE000NG60Q	Ordinary	Commerzban	Deutsche	Not	As	As	As	Three
- ,~	B3	Shares	k AG	Börse,	Applicab	specifie	specifie	specifie	Busines
	-	issued by		Exchange	le	d in	d in	d in	s
		the Share		Electronic		the	the	Share	Days,
		Issuer		Trading		Share	Share	Warran	as
		(ISIN		(Xetra)		Warran	Warran	t	specifie
			I	· /	1				
		code:				t	t	Conditi	d in

261,698	DE000NG60Q C1	K1001) (Bloomberg code: CBK GY <equity>) Ordinary Shares issued by the Share Issuer (ISIN code: DE0005557 508) (Bloomberg code: DTE GY <equity>)</equity></equity>	Deutsche Telekom AG-REG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicab le	ons As specifie d in the Share Warran t Conditi ons	ons As specifie d in the Share Warran t Conditi ons	2(A), 2(C)(i), 3(i) and 4 As specifie d in Share Warran t Conditi ons 2(A), 2(C)(i), 3(i) and 4	Warran t Conditi on 6 Three Busines s Days, as specifie d in Share Warran t Conditi on 6
261,699	DE000NG60Q D9	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005557 508) (Bloomberg code: DTE GY <equity>)</equity>	Deutsche Telekom AG-REG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicab le	As specifie d in the Share Warran t Conditi ons	As specifie d in the Share Warran t Conditi ons	As specifie d in Share Warran t Conditi ons 2(A), 2(C)(i), 3(i) and 4	Three Busines s Days, as specifie d in Share Warran t Conditi on 6
261,700	DE000NG60Q E7	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005557 508) (Bloomberg code: DTE GY <equity>)</equity>	Deutsche Telekom AG-REG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicab le	As specifie d in the Share Warran t Conditi ons	As specifie d in the Share Warran t Conditi ons	As specifie d in Share Warran t Conditi ons 2(A), 2(C)(i), 3(i) and 4	Three Busines s Days, as specifie d in Share Warran t Conditi on 6
261,701	DE000NG60Q F4	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005557 508) (Bloomberg code: DTE GY <equity>)</equity>	Deutsche Telekom AG-REG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicab le	As specifie d in the Share Warran t Conditi ons	As specifie d in the Share Warran t Conditi ons	As specifie d in Share Warran t Conditi ons 2(A), 2(C)(i), 3(i) and 4	Three Busines s Days, as specifie d in Share Warran t Conditi on 6
261,702	DE000NG60Q G2	Ordinary Shares	Deutsche Telekom	Deutsche Börse,	Not Applicab	As specifie	As specifie	As specifie	Three Busines
	U2	issued by	AG-REG	Exchange	le	d in	d in	d in	s s

		the Class		Electron	1	th a	th a	Ch	Derit
		the Share		Electronic		the Share	the Share	Share	Days,
		Issuer		Trading				Warran	as an acifia
		(ISIN		(Xetra)		Warran	Warran	t C I''	specifie
		code:				t G	t G	Conditi	d in
		DE0005557				Conditi	Conditi	ons	Share
		508)				ons	ons	2(A),	Warran
		(Bloomberg						2(C)(i),	t
		code: DTE						3(i)	Conditi
		GY						and 4	on 6
		<equity>)</equity>							
261,703	DE000NG60Q	Ordinary	Deutsche	Deutsche	Not	As	As	As	Three
	H0	Shares	Telekom	Börse,	Applicab	specifie	specifie	specifie	Busines
		issued by	AG-REG	Exchange	le	d in	d in	d in	s
		the Share		Electronic		the	the	Share	Days,
		Issuer		Trading		Share	Share	Warran	as
		(ISIN		(Xetra)		Warran	Warran	t	specifie
		code:		(110mu)		t	t	Conditi	d in
		DE0005557				Conditi	Conditi	ons	Share
		508)				ons	ons	2(A),	Warran
		(Bloomberg				5115	5115	2(R), 2(C)(i),	t
		code: DTE						3(i) $3(i)$	Conditi
		GY						and 4	on 6
								ана т	
261,704	DE000NG60Q	<equity>) Ordinary</equity>	Deutsche	Deutsche	Not	As	As	As	Three
201,/04	J6	Shares	Telekom	Börse,	Applicab	As specifie	As specifie	As specifie	
	10	issued by				d in	d in	d in	
		the Share	AG-REG	Exchange	le	d in the	d in the	d in Share	S Dava
				Electronic Trading		the Share	the Share		Days,
		Issuer		Trading				Warran	as maaifia
		(ISIN		(Xetra)		Warran	Warran	t Conditi	specifie
		code:				t Conditi	t Conditi	Conditi	d in
		DE0005557				Conditi	Conditi	ons	Share
		508)				ons	ons	2(A),	Warran
		(Bloomberg						2(C)(i),	t C ¹ ''
		code: DTE						3(i)	Conditi
		GY						and 4	on 6
		<equity>)</equity>					<u> </u>	<u> </u>	
261,705	DE000NG60Q		K+S AG	Deutsche	Not	As	As		Three
	K4	Shares		Börse,	Applicab	specifie	specifie	specifie	Busines
		issued by		Exchange	le	d in	d in	d in	s
		the Share		Electronic		the	the	Share	Days,
		Issuer		Trading		Share	Share	Warran	as
		(ISIN		(Xetra)		Warran	Warran	t	specifie
		code:				t	t	Conditi	d in
		DE000KSA				Conditi	Conditi	ons	Share
		G888)				ons	ons	2(A),	Warran
		(Bloomberg						2(C)(i),	t
		code: SDF						3(i)	Conditi
		GY						and 4	on 6
		<equity>)</equity>							
261,706	DE000NG60Q	Ordinary	K+S AG	Deutsche	Not	As	As	As	Three
	L2	Shares		Börse,	Applicab	specifie	specifie	specifie	Busines
		issued by		Exchange	le	d in	d in	d in	s
		the Share		Electronic	~	the	the	Share	Days,
		Issuer		Trading		Share	Share	Warran	as
		(ISIN		(Xetra)		Warran	Warran	t	specifie
		code:		(210ua)		t	t	Conditi	d in
		DE000KSA				Conditi	Conditi	ons	Share
		G888)				ons	ons	2(A),	Warran
		(Bloomberg				0115	0115	2(R), 2(C)(i),	t t
		code: SDF						3(i) $3(i)$	t Conditi
		COUC. SDF						5(1)	Conun

		GY						and 4	on 6
		<equity>)</equity>							
261,707	DE000NG60Q M0	Ordinary Shares issued by the Share Issuer (ISIN code: DE000KSA G888) (Bloomberg code: SDF GY <equity>)</equity>	K+S AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicab le	As specifie d in the Share Warran t Conditi ons	As specifie d in the Share Warran t Conditi ons	As specifie d in Share Warran t Conditi ons 2(A), 2(C)(i), 3(i) and 4	Three Busines s Days, as specifie d in Share Warran t Conditi on 6
261,708	DE000NG60Q N8	Ordinary Shares issued by the Share Issuer (ISIN code: DE000KSA G888) (Bloomberg code: SDF GY <equity>)</equity>	K+S AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicab le	As specifie d in the Share Warran t Conditi ons	As specifie d in the Share Warran t Conditi ons	As specifie d in Share Warran t Conditi ons 2(A), 2(C)(i), 3(i) and 4	s Days, as specifie d in Share Warran t Conditi on 6
261,709	DE000NG60Q P3	Ordinary Shares issued by the Share Issuer (ISIN code: DE000KSA G888) (Bloomberg code: SDF GY <equity>)</equity>	K+S AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicab le	As specifie d in the Share Warran t Conditi ons	As specifie d in the Share Warran t Conditi ons	As specifie d in Share Warran t Conditi ons 2(A), 2(C)(i), 3(i) and 4	Three Busines s Days, as specifie d in Share Warran t Conditi on 6
261,710	DE000NG60Q Q1	<pre>CEquity>) Ordinary Shares issued by the Share Issuer (ISIN code: DE0007164 600) (Bloomberg code: SAP GY <equity>)</equity></pre>	SAP SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicab le	As specifie d in the Share Warran t Conditi ons	As specifie d in the Share Warran t Conditi ons	As specifie d in Share Warran t Conditi ons 2(A), 2(C)(i), 3(i) and 4	Three Busines s Days, as specifie d in Share Warran t Conditi on 6
261,711	DE000NG60Q R9	Ordinary Shares issued by the Share Issuer (ISIN	SAP SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicab le	As specifie d in the Share Warran	As specifie d in the Share Warran	As specifie d in Share Warran t	Three Busines s Days, as specifie

		code:				+	+	Conditi	d in
		code: DE0007164				t Conditi	t Conditi	Conditi ons	d in Share
		600)				ons	ons	2(A),	Warran
		(Bloomberg						2(C)(i),	t C ¹
		code: SAP						3(i)	Conditi
		GY						and 4	on 6
		<equity>)</equity>							
261,712	DE000NG60Q	Ordinary	SAP SE	Deutsche	Not	As	As	As	Three
	S7	Shares		Börse,	Applicab	specifie	specifie	specifie	Busines
		issued by		Exchange	le	d in	d in	d in	s
		the Share		Electronic		the	the	Share	Days,
		Issuer		Trading		Share	Share	Warran	as
		(ISIN		(Xetra)		Warran	Warran	t	specifie
		code:		(Mella)		t	t	Conditi	d in
		DE0007164				Conditi	Conditi	ons	Share
		600)						2(A),	Warran
						ons	ons		
		(Bloomberg						2(C)(i),	t C ¹ ''
		code: SAP						3(i)	Conditi
		GY						and 4	on 6
		<equity>)</equity>							
261,713	DE000NG60Q	Ordinary	SAP SE	Deutsche	Not	As	As	As	Three
	T5	Shares		Börse,	Applicab	specifie	specifie	specifie	Busines
		issued by		Exchange	le	d in	d in	d in	s
		the Share		Electronic		the	the	Share	Days,
		Issuer		Trading		Share	Share	Warran	as
		(ISIN		(Xetra)		Warran	Warran	t	specifie
		code:		`		t	t	Conditi	d in
		DE0007164				Conditi	Conditi	ons	Share
		600)				ons	ons	2(A),	Warran
		(Bloomberg						2(C)(i),	t
		code: SAP						3(i)	Conditi
		GY						and 4	on 6
		<equity>)</equity>						una	011 0
261,714	DE000NG60Q	Ordinary	SAP SE	Deutsche	Not	As	As	As	Three
201,714	U3	Shares	SALSE	Börse,	Applicab	specifie	specifie	specifie	Busines
	03	issued by		Exchange	le	d in	d in	d in	S
		the Share		Electronic	le	the	the		s Days,
								Share	
						Chama	Chama		
		Issuer		Trading		Share	Share	Warran	as
		(ISIN		(Xetra)		Warran	Warran	Warran t	specifie
1 1		(ISIN code:		-		Warran t	Warran t	Warran t Conditi	specifie d in
		(ISIN code: DE0007164		-		Warran t Conditi	Warran t Conditi	Warran t Conditi ons	specifie d in Share
		(ISIN code: DE0007164 600)		-		Warran t	Warran t	Warran t Conditi ons 2(A),	specifie d in Share Warran
		(ISIN code: DE0007164 600) (Bloomberg		-		Warran t Conditi	Warran t Conditi	Warran t Conditi ons 2(A), 2(C)(i),	specifie d in Share Warran t
		(ISIN code: DE0007164 600) (Bloomberg code: SAP		-		Warran t Conditi	Warran t Conditi	Warran t Conditi ons 2(A), 2(C)(i), 3(i)	specifie d in Share Warran t Conditi
		(ISIN code: DE0007164 600) (Bloomberg code: SAP GY		-		Warran t Conditi	Warran t Conditi	Warran t Conditi ons 2(A), 2(C)(i),	specifie d in Share Warran t
		(ISIN code: DE0007164 600) (Bloomberg code: SAP GY <equity>)</equity>		(Xetra)		Warran t Conditi ons	Warran t Conditi ons	Warran t Conditi ons 2(A), 2(C)(i), 3(i) and 4	specifie d in Share Warran t Conditi on 6
261,715	DE000NG60Q	(ISIN code: DE0007164 600) (Bloomberg code: SAP GY <equity>) Ordinary</equity>	SAP SE	(Xetra) Deutsche	Not	Warran t Conditi ons As	Warran t Conditi ons As	Warran t Conditi ons 2(A), 2(C)(i), 3(i) and 4 As	specifie d in Share Warran t Conditi on 6 Three
261,715	DE000NG60Q V1	(ISIN code: DE0007164 600) (Bloomberg code: SAP GY <equity>) Ordinary Shares</equity>	SAP SE	(Xetra) Deutsche Börse,	Not Applicab	Warran t Conditi ons As specifie	Warran t Conditi ons As specifie	Warran t Conditi ons 2(A), 2(C)(i), 3(i) and 4 As specifie	specifie d in Share Warran t Conditi on 6
261,715	-	(ISIN code: DE0007164 600) (Bloomberg code: SAP GY <equity>) Ordinary Shares issued by</equity>	SAP SE	(Xetra) Deutsche Börse, Exchange		Warran t Conditi ons As specifie d in	Warran t Conditi ons As specifie d in	Warran t Conditi ons 2(A), 2(C)(i), 3(i) and 4 As	specifie d in Share Warran t Conditi on 6 Three
261,715	-	(ISIN code: DE0007164 600) (Bloomberg code: SAP GY <equity>) Ordinary Shares</equity>	SAP SE	(Xetra) Deutsche Börse,	Applicab	Warran t Conditi ons As specifie	Warran t Conditi ons As specifie d in the	Warran t Conditi ons 2(A), 2(C)(i), 3(i) and 4 As specifie	specifie d in Share Warran t Conditi on 6 Three Busines
261,715	-	(ISIN code: DE0007164 600) (Bloomberg code: SAP GY <equity>) Ordinary Shares issued by</equity>	SAP SE	(Xetra) Deutsche Börse, Exchange	Applicab	Warran t Conditi ons As specifie d in	Warran t Conditi ons As specifie d in	Warran t Conditi ons 2(A), 2(C)(i), 3(i) and 4 As specifie d in	specifie d in Share Warran t Conditi on 6 Three Busines s
261,715	-	(ISIN code: DE0007164 600) (Bloomberg code: SAP GY <equity>) Ordinary Shares issued by the Share</equity>	SAP SE	(Xetra) Deutsche Börse, Exchange Electronic Trading	Applicab	Warran t Conditi ons As specifie d in the	Warran t Conditi ons As specifie d in the	Warran t Conditi ons 2(A), 2(C)(i), 3(i) and 4 As specifie d in Share	specifie d in Share Warran t Conditi on 6 Three Busines s Days,
261,715	-	(ISIN code: DE0007164 600) (Bloomberg code: SAP GY <equity>) Ordinary Shares issued by the Share Issuer</equity>	SAP SE	(Xetra) Deutsche Börse, Exchange Electronic	Applicab	Warran t Conditi ons As specifie d in the Share	Warran t Conditi ons As specifie d in the Share	Warran t Conditi ons 2(A), 2(C)(i), 3(i) and 4 As specifie d in Share Warran	specifie d in Share Warran t Conditi on 6 Three Busines s Days, as
261,715	-	(ISIN code: DE0007164 600) (Bloomberg code: SAP GY <equity>) Ordinary Shares issued by the Share Issuer (ISIN code:</equity>	SAP SE	(Xetra) Deutsche Börse, Exchange Electronic Trading	Applicab	Warran t Conditi ons As specifie d in the Share Warran t	Warran t Conditi ons As specifie d in the Share Warran t	Warran t Conditi ons 2(A), 2(C)(i), 3(i) and 4 As specifie d in Share Warran t Conditi	specifie d in Share Warran t Conditi on 6 Three Busines s Days, as specifie d in
261,715	-	(ISIN code: DE0007164 600) (Bloomberg code: SAP GY <equity>) Ordinary Shares issued by the Share Issuer (ISIN code: DE0007164</equity>	SAP SE	(Xetra) Deutsche Börse, Exchange Electronic Trading	Applicab	Warran t Conditi ons As specifie d in the Share Warran t Conditi	Warran t Conditi ons As specifie d in the Share Warran t Conditi	Warran t Conditi ons 2(A), 2(C)(i), 3(i) and 4 As specifie d in Share Warran t Conditi ons	specifie d in Share Warran t Conditi on 6 Three Busines s Days, as specifie d in Share
261,715	-	(ISIN code: DE0007164 600) (Bloomberg code: SAP GY <equity>) Ordinary Shares issued by the Share Issuer (ISIN code: DE0007164 600)</equity>	SAP SE	(Xetra) Deutsche Börse, Exchange Electronic Trading	Applicab	Warran t Conditi ons As specifie d in the Share Warran t	Warran t Conditi ons As specifie d in the Share Warran t	Warran t Conditi ons 2(A), 2(C)(i), 3(i) and 4 As specifie d in Share Warran t Conditi ons 2(A),	specifie d in Share Warran t Conditi on 6 Three Busines s Days, as specifie d in Share Warran
261,715	-	(ISIN code: DE0007164 600) (Bloomberg code: SAP GY <equity>) Ordinary Shares issued by the Share Issuer (ISIN code: DE0007164 600) (Bloomberg</equity>	SAP SE	(Xetra) Deutsche Börse, Exchange Electronic Trading	Applicab	Warran t Conditi ons As specifie d in the Share Warran t Conditi	Warran t Conditi ons As specifie d in the Share Warran t Conditi	Warran t Conditi ons 2(A), 2(C)(i), 3(i) and 4 As specifie d in Share Warran t Conditi ons 2(A), 2(C)(i),	specifie d in Share Warran t Conditi on 6 Three Busines s Days, as specifie d in Share Warran t
261,715	-	(ISIN code: DE0007164 600) (Bloomberg code: SAP GY <equity>) Ordinary Shares issued by the Share Issuer (ISIN code: DE0007164 600) (Bloomberg code: SAP</equity>	SAP SE	(Xetra) Deutsche Börse, Exchange Electronic Trading	Applicab	Warran t Conditi ons As specifie d in the Share Warran t Conditi	Warran t Conditi ons As specifie d in the Share Warran t Conditi	Warran t Conditi ons 2(A), 2(C)(i), 3(i) and 4 As specifie d in Share Warran t Conditi ons 2(A), 2(C)(i), 3(i)	specifie d in Share Warran t Conditi on 6 Three Busines s Days, as specifie d in Share Warran t Conditi
261,715	-	(ISIN code: DE0007164 600) (Bloomberg code: SAP GY <equity>) Ordinary Shares issued by the Share Issuer (ISIN code: DE0007164 600) (Bloomberg code: SAP GY</equity>	SAP SE	(Xetra) Deutsche Börse, Exchange Electronic Trading	Applicab	Warran t Conditi ons As specifie d in the Share Warran t Conditi	Warran t Conditi ons As specifie d in the Share Warran t Conditi	Warran t Conditi ons 2(A), 2(C)(i), 3(i) and 4 As specifie d in Share Warran t Conditi ons 2(A), 2(C)(i),	specifie d in Share Warran t Conditi on 6 Three Busines s Days, as specifie d in Share Warran t
	-	(ISIN code: DE0007164 600) (Bloomberg code: SAP GY <equity>) Ordinary Shares issued by the Share Issuer (ISIN code: DE0007164 600) (Bloomberg code: SAP</equity>	SAP SE	(Xetra) Deutsche Börse, Exchange Electronic Trading	Applicab	Warran t Conditi ons As specifie d in the Share Warran t Conditi	Warran t Conditi ons As specifie d in the Share Warran t Conditi	Warran t Conditi ons 2(A), 2(C)(i), 3(i) and 4 As specifie d in Share Warran t Conditi ons 2(A), 2(C)(i), 3(i)	specifie d in Share Warran t Conditi on 6 Three Busines s Days, as specifie d in Share Warran t Conditi

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		code: SAP						3(i)	Conditi
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261,717	DE000NG60Q	Ordinary	SAP SE	Deutsche	Not	As	As	As	Three
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		GY						and 4	on 6
		<equity>)</equity>							
261,718	DE000NG60Q	Ordinary	SAP SE	Deutsche	Not	As	As	As	Three
	Y5	Shares		Börse,	Applicab	specifie	specifie	specifie	Busines
	-	issued by		Exchange	le	d in	d in	d in	s
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		GY						and 4	on 6
2(1.710	DEAGANICIAC	<equity>)</equity>						•	
261,719	DE000NG60Q	Ordinary	SAP SE	Deutsche	Not	As	As	As	Three
	Z2	Shares		Börse,	Applicab	specifie	specifie	specifie	Busines
		issued by		Exchange	le	d in	d in	d in	s
		the Share		Electronic		the	the	Share	Days,
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		DE0007164				Conditi	Conditi	ons	Share
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		(Bloomberg						2(C)(i),	t
		code: SAP						3(i)	Conditi
		GY						and 4	on 6
		<equity>)</equity>						- 1	Ť
261,720	DE000NG60Q	Preferred	Volkswagen	Deutsche	Not	As	As	As	Three
	06	Shares	AG	Börse,	Applicab	specifie	specifie	specifie	Busines
		issued by	110	Exchange	le	d in	d in	d in	s
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		Issuer (ISIN code:		Trading		Share Warran t	Share Warran t	Warran t Conditi	as specifie d in
		Issuer (ISIN		Trading		Share Warran	Share Warran	Warran t	as specifie

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		code: VOW3							3(i) and 4	Conditi on 6
		GY							and 4	on o
		<equity>)</equity>								
261,721	DE000NG60Q	Preferred	Volkswagen	Deu	tsche	Not	As	As	As	Three
201,721	14	Shares	AG	Bör		Applicab	specifie	specifie	specifie	Busines
	17	issued by	AU		hange	le	d in	d in	d in	S
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		DE0007664					Conditi	Conditi	ons	Share
		039)					ons	ons	2(A),	Warran
		(Bloomberg							2(C)(i),	t
		code:							3(i)	Conditi
		VOW3							and 4	on 6
		GY								
		<equity>)</equity>								
261,722	DE000NG60Q	Preferred	Volkswagen		tsche	Not	As	As	As	Three
	22	Shares	AG	Bör		Applicab	specifie	specifie d in	specifie d in	Busines
		issued by the Share			hange stronic	le	d in the	d in the	d in Share	S Dava
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		039)					ons	ons	2(A),	Warran
		(Bloomberg							2(C)(i),	t
		code:							3(i)	Conditi
		VOW3							and 4	on 6
		GY								
		<equity>)</equity>								
261,723	DE000NG60Q	Preferred	Volkswagen		tsche	Not	As	As	As	Three
	30	Shares	AG	Bör		Applicab	specifie	specifie	specifie	Busines
		issued by			hange	le	d in	d in	d in	S
		the Share			etronic		the	the	Share	Days,
		Issuer (ISIN			ding		Share Warran	Share Warran	Warran	as an aoifia
		code:		(Xe	tra)		t warran	t warran	t Conditi	specifie d in
		DE0007664					Conditi	t Conditi	ons	Share
		039)					ons	ons	2(A),	Warran
		(Bloomberg					0110	0110	2(C)(i),	t
		code:							3(i)	Conditi
		VOW3							and 4	on 6
		GY								
		<equity>)</equity>								
16 C	urrency Warran	nt Conditions			Not App	licable				
17 C	ommodity Warı	ant Conditio	ns		Not App	licable				
	-				11					
18 G	Government Bond Warrant Conditions				Not Applicable					

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i)	Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii)	Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Warrants to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii)	Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Warrants to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE/OFFER

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Warrants has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See "Use of Proceeds" wording in Securities Notes
	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Warrants

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below
	specified source.
Deutsche Telekom AG-REG	The return on the Warrants is linked to the performance of the underlying
	Share. The price of the Share may go down as well as up throughout the
	life of the Warrants. Fluctuations in the price of the Share will affect the
	value of the Warrants.
	Information and details of the past and future performance of the Share
	and its volatility can be obtained from Bloomberg (Bloomberg code: DTE
	GY <equity>)</equity>
Bayer AG	The return on the Warrants is linked to the performance of the underlying
	Share. The price of the Share may go down as well as up throughout the
	life of the Warrants. Fluctuations in the price of the Share will affect the
	value of the Warrants.
	Information and details of the past and future performance of the Share
	and its volatility can be obtained from Bloomberg (Bloomberg code:
	BAYN GY <equity>)</equity>
BASF SE	The return on the Warrants is linked to the performance of the underlying
	Share. The price of the Share may go down as well as up throughout the
	life of the Warrants. Fluctuations in the price of the Share will affect the

	value of the Warrants.
	Information and details of the past and future performance of the Share
	and its volatility can be obtained from Bloomberg (Bloomberg code: BAS
	GY <equity>)</equity>
K+S AG	The return on the Warrants is linked to the performance of the underlying
	Share. The price of the Share may go down as well as up throughout the
	life of the Warrants. Fluctuations in the price of the Share will affect the
	value of the Warrants.
	Information and details of the past and future performance of the Share
	and its volatility can be obtained from Bloomberg (Bloomberg code: SDF
	GY <equity>)</equity>
Adidas AG	The return on the Warrants is linked to the performance of the underlying
	Share. The price of the Share may go down as well as up throughout the
	life of the Warrants. Fluctuations in the price of the Share will affect the
	value of the Warrants.
	Information and details of the past and future performance of the Share
	and its volatility can be obtained from Bloomberg (Bloomberg code: ADS
	GY <equity>)</equity>
Commerzbank AG	The return on the Warrants is linked to the performance of the underlying
	Share. The price of the Share may go down as well as up throughout the
	life of the Warrants. Fluctuations in the price of the Share will affect the value of the Warrants.
	Information and details of the past and future performance of the Share
	and its volatility can be obtained from Bloomberg (Bloomberg code: CBK
	GY <equity>)</equity>
SAP SE	The return on the Warrants is linked to the performance of the underlying
Shi SE	Share. The price of the Share may go down as well as up throughout the
	life of the Warrants. Fluctuations in the price of the Share will affect the
	value of the Warrants.
	Information and details of the past and future performance of the Share
	and its volatility can be obtained from Bloomberg (Bloomberg code: SAP
	GY <equity>)</equity>
Volkswagen AG	The return on the Warrants is linked to the performance of the underlying
_	Share. The price of the Share may go down as well as up throughout the
	life of the Warrants. Fluctuations in the price of the Share will affect the
	value of the Warrants.
	Information and details of the past and future performance of the Share
	and its volatility can be obtained from Bloomberg (Bloomberg code:
	VOW3 GY <equity>)</equity>

6 **POST-ISSUANCE INFORMATION**

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Warrants

7 OPERATIONAL INFORMATION

(i) ISIN Code:	(ii) Common Code:	(iii) CFI:	(iv) FISN:	(v) Other
				relevant code:
DE000NG60PJ8	Not Applicable	Not Applicable	Not Applicable	NG60PJ
DE000NG60PK6	Not Applicable	Not Applicable	Not Applicable	NG60PK
DE000NG60PL4	Not Applicable	Not Applicable	Not Applicable	NG60PL

DE000NG60PM2	Not Applicable	Not Applicable	Not Applicable	NG60PM
DE000NG60PN0	Not Applicable	Not Applicable	Not Applicable	NG60PN
DE000NG60PP5	Not Applicable	Not Applicable	Not Applicable	NG60PP
DE000NG60PQ3	Not Applicable	Not Applicable	Not Applicable	NG60PQ
DE000NG60PR1	Not Applicable	Not Applicable	Not Applicable	NG60PR
DE000NG60PS9	Not Applicable	Not Applicable	Not Applicable	NG60PS
DE000NG60PT7	Not Applicable	Not Applicable	Not Applicable	NG60PT
DE000NG60PU5	Not Applicable	Not Applicable	Not Applicable	NG60PU
DE000NG60PV3	Not Applicable	Not Applicable	Not Applicable	NG60PV
DE000NG60PW1	Not Applicable	Not Applicable	Not Applicable	NG60PW
DE000NG60PX9	Not Applicable	Not Applicable	Not Applicable	NG60PX
DE000NG60PY7	Not Applicable	Not Applicable	Not Applicable	NG60PY
DE000NG60PZ4	Not Applicable	Not Applicable	Not Applicable	NG60PZ
DE000NG60P07	Not Applicable	Not Applicable	Not Applicable	NG60P0
DE000NG60P15	Not Applicable	Not Applicable	Not Applicable	NG60P1
DE000NG60P23	Not Applicable	Not Applicable	Not Applicable	NG60P2
DE000NG60P31	Not Applicable	Not Applicable	Not Applicable	NG60P3
DE000NG60P49	Not Applicable	Not Applicable	Not Applicable	NG60P4
DE000NG60P56	Not Applicable	Not Applicable	Not Applicable	NG60P5
DE000NG60P64	Not Applicable	Not Applicable	Not Applicable	NG60P6
DE000NG60P72	Not Applicable	Not Applicable	Not Applicable	NG60P7
DE000NG60P80	Not Applicable	Not Applicable	Not Applicable	NG60P8
DE000NG60P98	Not Applicable	Not Applicable	Not Applicable	NG60P9
DE000NG60QA5	Not Applicable	Not Applicable	Not Applicable	NG60QA
DE000NG60QB3	Not Applicable	Not Applicable	Not Applicable	NG60QB
DE000NG60QC1	Not Applicable	Not Applicable	Not Applicable	NG60QC
DE000NG60QD9	Not Applicable	Not Applicable	Not Applicable	NG60QD
DE000NG60QE7	Not Applicable	Not Applicable	Not Applicable	NG60QE
DE000NG60QF4	Not Applicable	Not Applicable	Not Applicable	NG60QF
DE000NG60QG2	Not Applicable	Not Applicable	Not Applicable	NG60QG
DE000NG60QH0	Not Applicable	Not Applicable	Not Applicable	NG60QH
DE000NG60QJ6	Not Applicable	Not Applicable	Not Applicable	NG60QJ
DE000NG60QK4	Not Applicable	Not Applicable	Not Applicable	NG60QK
DE000NG60QL2	Not Applicable	Not Applicable	Not Applicable	NG60QL
DE000NG60QM0	Not Applicable	Not Applicable	Not Applicable	NG60QM
DE000NG60QN8	Not Applicable	Not Applicable	Not Applicable	NG60QN
DE000NG60QP3	Not Applicable	Not Applicable	Not Applicable	NG60QP
DE000NG60QQ1	Not Applicable	Not Applicable	Not Applicable	NG60QQ
DE000NG60QR9	Not Applicable	Not Applicable	Not Applicable	NG60QR

Not Applicable Not Applicable Not Applicable Not Applicable Not Applicable Not Applicable	NG60QS NG60QT NG60QU NG60QV NG60QW NG60QX	
Not Applicable Not Applicable Not Applicable Not Applicable	NG60QU NG60QV NG60QW NG60QX	
Not Applicable Not Applicable Not Applicable	NG60QV NG60QW NG60QX	
Not Applicable Not Applicable	NG60QW NG60QX	
Not Applicable	NG60QX	
	-	
Not Applicable	NCCON	
11	NG60QY	
Not Applicable	NG60QZ	
Not Applicable	NG60Q0	
Not Applicable	NG60Q1	
Not Applicable	NG60Q2	
Not Applicable	NG60Q3	
ING Bank N.V.		
	Not Applicable	

8 DISTRIBUTION

(i)	Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
	(a) details of the appropriate clearing code/number:	Not Applicable
	(b) further details regarding the form of Warrants	European Warrants
(ii)	Non-exempt offer:	An offer of Warrants may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands and Belgium (each a " Public Offer Jurisdiction " and together the " Public Offer Jurisdictions ").
(iii)	Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv)	Prohibition of Sales to UK Retail Investors:	Applicable
(v) I	Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of
	Warrants is not subject to any conditions imposed by the
	Issuer.

ANNEX

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