

ING Bank N.V.
Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75
Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
262,896	NG61RL	DE000NG61RL8	1,000,000	ING Short Commodity Open End Turbo Certificate
262,897	NG61RM	DE000NG61RM6	1,000,000	ING Short Commodity Open End Turbo Certificate
262,898	NG61RN	DE000NG61RN4	1,000,000	ING Short Commodity Open End Turbo Certificate
262,899	NG61RP	DE000NG61RP9	1,000,000	ING Short Commodity Open End Turbo Certificate
262,900	NG61RQ	DE000NG61RQ7	1,000,000	ING Short Commodity Open End Turbo Certificate
262,901	NG61RR	DE000NG61RR5	1,000,000	ING Short Commodity Open End Turbo Certificate
262,902	NG61RS	DE000NG61RS3	1,000,000	ING Short Commodity Open End Turbo Certificate
262,903	NG61RT	DE000NG61RT1	500,000	ING Short Commodity Open End Turbo Certificate
262,904	NG61RU	DE000NG61RU9	500,000	ING Short Commodity Open End Turbo Certificate
262,905	NG61RV	DE000NG61RV7	500,000	ING Short Commodity Open End Turbo Certificate
262,906	NG61RW	DE000NG61RW5	500,000	ING Short Commodity Open End Turbo Certificate
262,907	NG61RX	DE000NG61RX3	500,000	ING Short Commodity Open End Turbo Certificate
262,908	NG61RY	DE000NG61RY1	500,000	ING Short Commodity Open End Turbo Certificate
262,909	NG61RZ	DE000NG61RZ8	500,000	ING Short Commodity Open End Turbo Certificate
262,910	NG61R0	DE000NG61R04	250,000	ING Short Commodity Open End Turbo Certificate
262,911	NG61R1	DE000NG61R12	250,000	ING Short Commodity Open End Turbo Certificate
262,912	NG61R2	DE000NG61R20	250,000	ING Short Commodity Open End Turbo Certificate
262,913	NG61R3	DE000NG61R38	250,000	ING Short Commodity Open End Turbo Certificate
262,914	NG61R4	DE000NG61R46	250,000	ING Short Commodity Open End Turbo Certificate
262,915	NG61R5	DE000NG61R53	250,000	ING Short Commodity Open End Turbo Certificate
262,916	NG61R6	DE000NG61R61	250,000	ING Short Commodity Open End Turbo Certificate
262,917	NG61R7	DE000NG61R79	250,000	ING Short Commodity Open End Turbo Certificate

**under the
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in the paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”); (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA (the “**UK Prospectus Regulation**”). Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 24 March 2023 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 24 March 2023, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Commodity Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	29 May 2023
6	Issue Date:	31 May 2023
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
262,896	DE000NG61RL8	1,000,000	0.03	76.6000000000	3.5	5.0	7.5	20.0	0.0	76.6000000000	0.01	0.1	USD
262,897	DE000NG61RM6	1,000,000	0.05	76.8500000000	3.5	5.0	7.5	20.0	0.0	76.8500000000	0.01	0.1	USD
262,898	DE000NG61RN4	1,000,000	0.07	77.1000000000	3.5	5.0	7.5	20.0	0.0	77.1000000000	0.01	0.1	USD
262,899	DE000NG61RP9	1,000,000	0.1	77.3500000000	3.5	5.0	7.5	20.0	0.0	77.3500000000	0.01	0.1	USD
262,900	DE000NG61RQ7	1,000,000	0.12	77.6000000000	3.5	5.0	7.5	20.0	0.0	77.6000000000	0.01	0.1	USD
262,901	DE000NG61RR5	1,000,000	0.14	77.8500000000	3.5	5.0	7.5	20.0	0.0	77.8500000000	0.01	0.1	USD
262,902	DE000NG61RS3	1,000,000	0.17	78.1000000000	3.5	5.0	7.5	20.0	0.0	78.1000000000	0.01	0.1	USD
262,903	DE000NG61RT1	500,000	0.12	1951.9200000000	3.5	5.0	3.0	20.0	0.0	1951.9200000000	0.01	0.1	USD

262,904	DE000NG61RU9	500,000	0.26	1953.42000000	3.5	5.0	3.0	20.0	0.0	1953.42000000	0.01	0.1	USD
262,905	DE000NG61RV7	500,000	0.4	1954.92000000	3.5	5.0	3.0	20.0	0.0	1954.92000000	0.01	0.1	USD
262,906	DE000NG61RW5	500,000	0.54	1956.42000000	3.5	5.0	3.0	20.0	0.0	1956.42000000	0.01	0.1	USD
262,907	DE000NG61RX3	500,000	0.68	1957.92000000	3.5	5.0	3.0	20.0	0.0	1957.92000000	0.01	0.1	USD
262,908	DE000NG61RY1	500,000	0.82	1959.42000000	3.5	5.0	3.0	20.0	0.0	1959.42000000	0.01	0.1	USD
262,909	DE000NG61RZ8	500,000	0.96	1960.92000000	3.5	5.0	3.0	20.0	0.0	1960.92000000	0.01	0.1	USD
262,910	DE000NG61R04	250,000	0.27	72.35000000	3.5	5.0	7.5	20.0	0.0	72.35000000	0.01	1.0	USD
262,911	DE000NG61R12	250,000	0.5	72.60000000	3.5	5.0	7.5	20.0	0.0	72.60000000	0.01	1.0	USD
262,912	DE000NG61R20	250,000	0.74	72.85000000	3.5	5.0	7.5	20.0	0.0	72.85000000	0.01	1.0	USD
262,913	DE000NG61R38	250,000	0.97	73.10000000	3.5	5.0	7.5	20.0	0.0	73.10000000	0.01	1.0	USD
262,914	DE000NG61R46	250,000	1.2	73.35000000	3.5	5.0	7.5	20.0	0.0	73.35000000	0.01	1.0	USD
262,915	DE000NG61R53	250,000	1.43	73.60000000	3.5	5.0	7.5	20.0	0.0	73.60000000	0.01	1.0	USD
262,916	DE000NG61R61	250,000	1.67	73.85000000	3.5	5.0	7.5	20.0	0.0	73.85000000	0.01	1.0	USD
262,917	DE000NG61R79	250,000	1.9	74.10000000	3.5	5.0	7.5	20.0	0.0	74.10000000	0.01	1.0	USD

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
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25	Share Certificate Provisions	Not Applicable
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26	Currency Certificate Provisions	Not Applicable
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27	Commodity Certificate Provisions	Applicable
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Series Number of the Certificates	ISIN Code	(i) Commodity	(ii) Commodity Reference Price	(iii) Price Source/Reference Dealers	(iv) Specified Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchange	(viii) Valuation Time
262,896	DE000NG61RL8	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg	The price	(i) First nearby	A date, as determined	The NYMEX	The close of trading

				code: COQ3 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.		month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	Division of the New York Mercantile Exchange, Inc.	on the Exchange
262,897	DE000N G61RM6	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COQ3 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
262,898	DE000N G61RN4	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg	The price	(i) First nearby	A date, as determined	The NYMEX	The close of trading

				code: COQ3 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.		month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	Division of the New York Mercantile Exchange, Inc.	on the Exchange
262,899	DE000N G61RP9	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COQ3 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
262,900	DE000N G61RQ7	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg	The price	(i) First nearby	A date, as determined	The NYMEX	The close of trading

				code: COQ3 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.		month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	Division of the New York Mercantile Exchange, Inc.	on the Exchange
262,901	DE000N G61RR5	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COQ3 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
262,902	DE000N G61RS3	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg	The price	(i) First nearby	A date, as determined	The NYMEX	The close of trading

				code: COQ3 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.		month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	Division of the New York Mercantile Exchange, Inc.	on the Exchange
262,903	DE000N G61RT1	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
262,904	DE000N G61RU9	Gold	Gold-Spot	GOLD SPOT \$/OZ	The price	(i) First nearby	A date, as determined	The NYMEX	The close of trading

				(Bloomberg code: XAU <Crcny>)		month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	Division of the New York Mercantile Exchange, Inc.	on the Exchange
262,905	DE000N G61RV7	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
262,906	DE000N G61RW5	Gold	Gold-Spot	GOLD SPOT \$/OZ	The price	(i) First nearby	A date, as determined	The NYMEX	The close of trading

				(Bloomberg code: XAU <Crcny>)		month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	Division of the New York Mercantile Exchange, Inc.	on the Exchange
262,907	DE000N G61RX3	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
262,908	DE000N G61RY1	Gold	Gold-Spot	GOLD SPOT \$/OZ	The price	(i) First nearby	A date, as determined	The NYMEX	The close of trading

				(Bloomberg code: XAU <Crcny>)		month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	Division of the New York Mercantile Exchange, Inc.	on the Exchange
262,909	DE000N G61RZ8	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
262,910	DE000N G61R04	WTI Crude Oil	OIL-WTI -NYME	Initially Bloomberg	The price	(i) First nearby	A date, as determined	The NYMEX	The close of trading

			X	code: CLN3 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.		month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	Division of the New York Mercantile Exchange, Inc.	on the Exchange
262,911	DE000N G61R12	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLN3 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
262,912	DE000N G61R20	WTI Crude Oil	OIL-WTI -NYME	Initially Bloomberg	The price	(i) First nearby	A date, as determined	The NYMEX	The close of trading

			X	code: CLN3 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.		month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	Division of the New York Mercantile Exchange, Inc.	on the Exchange
262,913	DE000N G61R38	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLN3 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
262,914	DE000N G61R46	WTI Crude Oil	OIL-WTI -NYME	Initially Bloomberg	The price	(i) First nearby	A date, as determined	The NYMEX	The close of trading

			X	code: CLN3 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.		month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	Division of the New York Mercantile Exchange, Inc.	on the Exchange
262,915	DE000N G61R53	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLN3 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
262,916	DE000N G61R61	WTI Crude Oil	OIL-WTI -NYME	Initially Bloomberg	The price	(i) First nearby	A date, as determined	The NYMEX	The close of trading

			X	code: CLN3 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.		month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	Division of the New York Mercantile Exchange, Inc.	on the Exchange
262,917	DE000NG61R79	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLN3 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange

28	Fund Certificate Provisions	Not Applicable
29	Government Bond Certificate Provisions	Not Applicable
30	Other Bond Certificate Provisions	Not Applicable
31	Index Futures Certificate Provisions	Not Applicable

Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
WTI Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CL1 <Cmnty>)
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the

	Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <Crncy>)
Brent Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CO1 <Cmdty>)

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any sucesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG61RL8	Not Applicable	NG61RL
DE000NG61RM6	Not Applicable	NG61RM
DE000NG61RN4	Not Applicable	NG61RN
DE000NG61RP9	Not Applicable	NG61RP
DE000NG61RQ7	Not Applicable	NG61RQ
DE000NG61RR5	Not Applicable	NG61RR
DE000NG61RS3	Not Applicable	NG61RS
DE000NG61RT1	Not Applicable	NG61RT
DE000NG61RU9	Not Applicable	NG61RU
DE000NG61RV7	Not Applicable	NG61RV
DE000NG61RW5	Not Applicable	NG61RW
DE000NG61RX3	Not Applicable	NG61RX
DE000NG61RY1	Not Applicable	NG61RY
DE000NG61RZ8	Not Applicable	NG61RZ
DE000NG61R04	Not Applicable	NG61R0
DE000NG61R12	Not Applicable	NG61R1
DE000NG61R20	Not Applicable	NG61R2
DE000NG61R38	Not Applicable	NG61R3
DE000NG61R46	Not Applicable	NG61R4
DE000NG61R53	Not Applicable	NG61R5
DE000NG61R61	Not Applicable	NG61R6
DE000NG61R79	Not Applicable	NG61R7

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
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8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ Public Offer Jurisdiction ” and together the “ Public Offer Jurisdictions ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR