

ING Bank N.V.

Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75

Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
267,006	NG65AG	DE000NG65AG5	1,000,000	ING Short Commodity Open End Turbo Certificate
267,007	NG65AH	DE000NG65AH3	1,000,000	ING Short Commodity Open End Turbo Certificate
267,008	NG65AJ	DE000NG65AJ9	500,000	ING Short Commodity Open End Turbo Certificate
267,009	NG65AK	DE000NG65AK7	500,000	ING Short Commodity Open End Turbo Certificate
267,010	NG65AL	DE000NG65AL5	500,000	ING Short Commodity Open End Turbo Certificate
267,011	NG65AM	DE000NG65AM3	500,000	ING Short Commodity Open End Turbo Certificate
267,012	NG65AN	DE000NG65AN1	500,000	ING Short Commodity Open End Turbo Certificate
267,013	NG65AP	DE000NG65AP6	500,000	ING Short Commodity Open End Turbo Certificate
267,014	NG65AQ	DE000NG65AQ4	500,000	ING Short Commodity Open End Turbo Certificate
267,015	NG65AR	DE000NG65AR2	500,000	ING Short Commodity Open End Turbo Certificate
267,016	NG65AS	DE000NG65AS0	500,000	ING Short Commodity Open End Turbo Certificate
267,017	NG65AT	DE000NG65AT8	500,000	ING Short Commodity Open End Turbo Certificate
267,018	NG65AU	DE000NG65AU6	500,000	ING Short Commodity Open End Turbo Certificate
267,019	NG65AV	DE000NG65AV4	200,000	ING Short Commodity Open End Turbo Certificate
267,020	NG65AW	DE000NG65AW2	200,000	ING Short Commodity Open End Turbo Certificate
267,021	NG65AX	DE000NG65AX0	200,000	ING Short Commodity Open End Turbo Certificate
267,022	NG65AY	DE000NG65AY8	200,000	ING Short Commodity Open End Turbo Certificate
267,023	NG65AZ	DE000NG65AZ5	200,000	ING Short Commodity Open End Turbo Certificate
267,024	NG65A0	DE000NG65A09	200,000	ING Short Commodity Open End Turbo Certificate
267,025	NG65A1	DE000NG65A17	200,000	ING Short Commodity Open End Turbo Certificate
267,026	NG65A2	DE000NG65A25	200,000	ING Short Commodity Open End Turbo Certificate
267,027	NG65A3	DE000NG65A33	250,000	ING Short Commodity Open End Turbo Certificate
267,028	NG65A4	DE000NG65A41	250,000	ING Short Commodity Open End Turbo Certificate

				Certificate
267,029	NG65A5	DE000NG65A58	500,000	ING Short Commodity Open End Turbo Certificate
267,030	NG65A6	DE000NG65A66	500,000	ING Short Commodity Open End Turbo Certificate
267,031	NG65A7	DE000NG65A74	500,000	ING Short Commodity Open End Turbo Certificate
267,032	NG65A8	DE000NG65A82	500,000	ING Short Commodity Open End Turbo Certificate
267,033	NG65A9	DE000NG65A90	250,000	ING Short Commodity Open End Turbo Certificate
267,034	NG65BA	DE000NG65BA6	250,000	ING Short Commodity Open End Turbo Certificate
267,035	NG65BB	DE000NG65BB4	250,000	ING Short Commodity Open End Turbo Certificate

**under the
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in the paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK

domestic law by virtue of the European Union (Withdrawal) Act 2018 (“EUWA”); (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA (the “**UK Prospectus Regulation**”). Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 24 March 2023 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 24 March 2023, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”)) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Commodity Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	22 June 2023
6	Issue Date:	26 June 2023
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
267,006	DE000NG65AG5	1,000,000	0.04	76.6600000000	3.5	5.0	7.5	20.0	0.0	76.6600000000	0.01	0.1	USD
267,007	DE000NG65AH3	1,000,000	0.06	76.9100000000	3.5	5.0	7.5	20.0	0.0	76.9100000000	0.01	0.1	USD
267,008	DE000NG65AJ9	500,000	0.01	1935.8600000000	3.5	5.0	3.0	20.0	0.0	1935.8600000000	0.01	0.1	USD
267,009	DE000NG65AK7	500,000	0.14	1937.3600000000	3.5	5.0	3.0	20.0	0.0	1937.3600000000	0.01	0.1	USD
267,010	DE000NG65AL5	500,000	0.28	1938.8600000000	3.5	5.0	3.0	20.0	0.0	1938.8600000000	0.01	0.1	USD
267,011	DE000NG65AM3	500,000	0.42	1940.3600000000	3.5	5.0	3.0	20.0	0.0	1940.3600000000	0.01	0.1	USD
267,012	DE000NG65AN1	500,000	0.56	1941.8600000000	3.5	5.0	3.0	20.0	0.0	1941.8600000000	0.01	0.1	USD

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267,01 3	DE000NG6 5AP6	500,000	0.69	1943.36 000000 00	3.5	5.0	3.0	20.0	0.0	1943.36 000000 00	0.01	0.1	USD
267,01 4	DE000NG6 5AQ4	500,000	0.83	1944.86 000000 00	3.5	5.0	3.0	20.0	0.0	1944.86 000000 00	0.01	0.1	USD
267,01 5	DE000NG6 5AR2	500,000	0.97	1946.36 000000 00	3.5	5.0	3.0	20.0	0.0	1946.36 000000 00	0.01	0.1	USD
267,01 6	DE000NG6 5AS0	500,000	1.11	1947.86 000000 00	3.5	5.0	3.0	20.0	0.0	1947.86 000000 00	0.01	0.1	USD
267,01 7	DE000NG6 5AT8	500,000	1.24	1949.36 000000 00	3.5	5.0	3.0	20.0	0.0	1949.36 000000 00	0.01	0.1	USD
267,01 8	DE000NG6 5AU6	500,000	1.38	1950.86 000000 00	3.5	5.0	3.0	20.0	0.0	1950.86 000000 00	0.01	0.1	USD
267,01 9	DE000NG6 5AV4	200,000	2.78	1392.65 000000 00	3.5	5.0	5.0	20.0	0.0	1392.65 000000 00	0.01	0.1	USD
267,02 0	DE000NG6 5AW2	200,000	3.23	1397.65 000000 00	3.5	5.0	5.0	20.0	0.0	1397.65 000000 00	0.01	0.1	USD
267,02 1	DE000NG6 5AX0	200,000	3.69	1402.65 000000 00	3.5	5.0	5.0	20.0	0.0	1402.65 000000 00	0.01	0.1	USD
267,02 2	DE000NG6 5AY8	200,000	4.15	1407.65 000000 00	3.5	5.0	5.0	20.0	0.0	1407.65 000000 00	0.01	0.1	USD
267,02 3	DE000NG6 5AZ5	200,000	4.61	1412.65 000000 00	3.5	5.0	5.0	20.0	0.0	1412.65 000000 00	0.01	0.1	USD
267,02 4	DE000NG6 5A09	200,000	5.06	1417.65 000000 00	3.5	5.0	5.0	20.0	0.0	1417.65 000000 00	0.01	0.1	USD
267,02 5	DE000NG6 5A17	200,000	5.52	1422.65 000000 00	3.5	5.0	5.0	20.0	0.0	1422.65 000000 00	0.01	0.1	USD
267,02 6	DE000NG6 5A25	200,000	5.98	1427.65 000000 00	3.5	5.0	5.0	20.0	0.0	1427.65 000000 00	0.01	0.1	USD
267,02 7	DE000NG6 5A33	250,000	0.12	973.190 000000 0	3.5	5.0	5.0	20.0	0.0	973.190 000000 0	0.01	0.01	USD
267,02 8	DE000NG6 5A41	250,000	0.21	983.190 000000 0	3.5	5.0	5.0	20.0	0.0	983.190 000000 0	0.01	0.01	USD
267,02 9	DE000NG6 5A58	500,000	0.4	23.5019 000000	3.5	5.0	4.0	20.0	0.0	23.5019 000000	0.000 1	1.0	USD
267,03 0	DE000NG6 5A66	500,000	0.58	23.7019 000000	3.5	5.0	4.0	20.0	0.0	23.7019 000000	0.000 1	1.0	USD
267,03 1	DE000NG6 5A74	500,000	0.76	23.9019 000000	3.5	5.0	4.0	20.0	0.0	23.9019 000000	0.000 1	1.0	USD
267,03 2	DE000NG6 5A82	500,000	0.95	24.1019 000000	3.5	5.0	4.0	20.0	0.0	24.1019 000000	0.000 1	1.0	USD
267,03 3	DE000NG6 5A90	250,000	0.24	71.8400 000000	3.5	5.0	7.5	20.0	0.0	71.8400 000000	0.01	1.0	USD
267,03 4	DE000NG6 5BA6	250,000	0.47	72.0900 000000	3.5	5.0	7.5	20.0	0.0	72.0900 000000	0.01	1.0	USD

267,035	DE000NG65BB4	250,000	0.7	72.3400000000	3.5	5.0	7.5	20.0	0.0	72.3400000000	0.01	1.0	USD
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ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
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25	Share Certificate Provisions	Not Applicable
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26	Currency Certificate Provisions	Not Applicable
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27	Commodity Certificate Provisions	Applicable
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Series Number of the Certificates	ISIN Code	(i) Commodity	(ii) Commodity Reference Price	(iii) Price Source/Reference Dealers	(iv) Specified Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchange	(viii) Valuation Time
267,006	DE000NG65AG5	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COU3 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
267,007	DE000NG65AH3	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COU3 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
267,008	DE000NG65AJ9	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
267,009	DE000NG65AK7	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
267,01	DE000N	Gold	Gold-Spo	GOLD SPOT		Not	Not	Not	The close

0	G65AL5		t	\$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Applicabl e.	Applicable.	Applicabl e	of trading on the Exchange
267,01 1	DE000N G65AM3	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
267,01 2	DE000N G65AN1	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
267,01 3	DE000N G65AP6	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
267,01 4	DE000N G65AQ4	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
267,01 5	DE000N G65AR2	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
267,01 6	DE000N G65AS0	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
267,01 7	DE000N G65AT8	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
267,01 8	DE000N G65AU6	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
267,01 9	DE000N G65AV4	Palladium	Palladiu m-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange

267,020	DE000N G65AW2	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
267,021	DE000N G65AX0	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
267,022	DE000N G65AY8	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
267,023	DE000N G65AZ5	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
267,024	DE000N G65A09	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
267,025	DE000N G65A17	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
267,026	DE000N G65A25	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
267,027	DE000N G65A33	Platinum	Platinum-Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
267,028	DE000N G65A41	Platinum	Platinum-Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
267,029	DE000N G65A58	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

267,030	DE000N G65A66	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
267,031	DE000N G65A74	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
267,032	DE000N G65A82	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
267,033	DE000N G65A90	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLQ3 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
267,034	DE000N G65BA6	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLQ3 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
267,035	DE000N G65BB4	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLQ3 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

28	Fund Certificate Provisions	Not Applicable
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29	Government Bond Certificate Provisions	Not Applicable
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30	Other Bond Certificate Provisions	Not Applicable
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31	Index Futures Certificate Provisions	Not Applicable
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Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
WTI Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CL1 <Cmdty>)
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the

	Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <Crncy>)
Brent Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CO1 <Cmdty>)
Silver	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAG <Crncy>)
Palladium	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XPD <Crncy>)
Platinum	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XPT <Crncy>)

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG65AG5	Not Applicable	NG65AG
DE000NG65AH3	Not Applicable	NG65AH
DE000NG65AJ9	Not Applicable	NG65AJ
DE000NG65AK7	Not Applicable	NG65AK
DE000NG65AL5	Not Applicable	NG65AL
DE000NG65AM3	Not Applicable	NG65AM
DE000NG65AN1	Not Applicable	NG65AN

DE000NG65AP6	Not Applicable	NG65AP
DE000NG65AQ4	Not Applicable	NG65AQ
DE000NG65AR2	Not Applicable	NG65AR
DE000NG65AS0	Not Applicable	NG65AS
DE000NG65AT8	Not Applicable	NG65AT
DE000NG65AU6	Not Applicable	NG65AU
DE000NG65AV4	Not Applicable	NG65AV
DE000NG65AW2	Not Applicable	NG65AW
DE000NG65AX0	Not Applicable	NG65AX
DE000NG65AY8	Not Applicable	NG65AY
DE000NG65AZ5	Not Applicable	NG65AZ
DE000NG65A09	Not Applicable	NG65A0
DE000NG65A17	Not Applicable	NG65A1
DE000NG65A25	Not Applicable	NG65A2
DE000NG65A33	Not Applicable	NG65A3
DE000NG65A41	Not Applicable	NG65A4
DE000NG65A58	Not Applicable	NG65A5
DE000NG65A66	Not Applicable	NG65A6
DE000NG65A74	Not Applicable	NG65A7
DE000NG65A82	Not Applicable	NG65A8
DE000NG65A90	Not Applicable	NG65A9
DE000NG65BA6	Not Applicable	NG65BA
DE000NG65BB4	Not Applicable	NG65BB

(iv)	Name of the Principal Certificate Agent	ING Bank N.V.
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8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ Public Offer Jurisdiction ” and together the “ Public Offer Jurisdictions ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR