

ING Bank N.V.
Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75
Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
269,523	NG67GH	DE000NG67GH6	1,000,000	ING Short Share Mini Future Certificate
269,524	NG67GJ	DE000NG67GJ2	1,000,000	ING Short Share Mini Future Certificate
269,525	NG67GK	DE000NG67GK0	1,000,000	ING Short Share Mini Future Certificate
269,526	NG67GL	DE000NG67GL8	1,000,000	ING Short Share Mini Future Certificate
269,527	NG67GM	DE000NG67GM6	1,000,000	ING Short Share Mini Future Certificate
269,528	NG67GN	DE000NG67GN4	1,000,000	ING Short Share Mini Future Certificate
269,529	NG67GP	DE000NG67GP9	175,000	ING Short Share Mini Future Certificate
269,530	NG67GQ	DE000NG67GQ7	175,000	ING Short Share Mini Future Certificate
269,531	NG67GR	DE000NG67GR5	1,000,000	ING Short Share Mini Future Certificate
269,532	NG67GS	DE000NG67GS3	1,000,000	ING Short Share Mini Future Certificate
269,533	NG67GT	DE000NG67GT1	500,000	ING Short Share Mini Future Certificate
269,534	NG67GU	DE000NG67GU9	2,000,000	ING Short Share Mini Future Certificate
269,535	NG67GV	DE000NG67GV7	500,000	ING Short Share Mini Future Certificate
269,536	NG67GW	DE000NG67GW5	500,000	ING Short Share Mini Future Certificate
269,537	NG67GX	DE000NG67GX3	500,000	ING Short Share Mini Future Certificate
269,538	NG67GY	DE000NG67GY1	500,000	ING Short Share Mini Future Certificate
269,539	NG67GZ	DE000NG67GZ8	500,000	ING Short Share Mini Future Certificate
269,540	NG67G0	DE000NG67G01	500,000	ING Short Share Mini Future Certificate
269,541	NG67G1	DE000NG67G19	500,000	ING Short Share Mini Future Certificate
269,542	NG67G2	DE000NG67G27	500,000	ING Short Share Mini Future Certificate
269,543	NG67G3	DE000NG67G35	500,000	ING Short Share Mini Future Certificate
269,544	NG67G4	DE000NG67G43	500,000	ING Short Share Mini Future Certificate
269,545	NG67G5	DE000NG67G50	1,000,000	ING Short Share Mini Future Certificate
269,546	NG67G6	DE000NG67G68	50,000	ING Short Share Mini Future Certificate
269,547	NG67G7	DE000NG67G76	500,000	ING Short Share Mini Future Certificate
269,548	NG67G8	DE000NG67G84	100,000	ING Short Share Mini Future Certificate
269,549	NG67G9	DE000NG67G92	100,000	ING Short Share Mini Future Certificate
269,550	NG67HA	DE000NG67HA9	100,000	ING Short Share Mini Future Certificate

under the
Certificates Programme

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in the paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”); (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA (the “**UK Prospectus Regulation**”). Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 24 March 2023 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 24 March 2023, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and

www.ingturbos.fr.

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Share Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Open Ended Certificates (Marketing name: Mini Future, Turbo Infini or Sprinter)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	10 July 2023
6	Issue Date:	12 July 2023
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Share Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
269,523	DE000NG67GH6	1,000,000	2.11	185.8696000000	3.5	5.0	7.5	20.0	0.0	171.9000000000	0.1	0.1	EUR
269,524	DE000NG67GJ2	1,000,000	2.31	187.8696000000	3.5	5.0	7.5	20.0	0.0	173.7000000000	0.1	0.1	EUR
269,525	DE000NG67GK0	1,000,000	2.51	189.8696000000	3.5	5.0	7.5	20.0	0.0	175.6000000000	0.1	0.1	EUR
269,526	DE000NG67GL8	1,000,000	2.71	191.8696000000	3.5	5.0	7.5	20.0	0.0	177.4000000000	0.1	0.1	EUR
269,527	DE000NG67GM6	1,000,000	2.91	193.8696000000	3.5	5.0	7.5	20.0	0.0	179.3000000000	0.1	0.1	EUR
269,528	DE000NG67GN4	1,000,000	1.81	147.5627000000	3.5	5.0	10.0	20.0	0.0	132.8000000000	0.01	0.1	EUR
269,529	DE000NG67GP9	175,000	2.9	30.9271000000	3.5	5.0	7.5	20.0	0.0	28.6000	0.1	1.0	EUR

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269,530	DE000NG67GQ7	175,000	3.4	31.4300000000	3.5	5.0	7.5	20.0	0.0	29.0000000000	0.1	1.0	EUR
269,531	DE000NG67GR5	1,000,000	2.21	225.2530000000	3.5	5.0	5.0	20.0	0.0	213.9000000000	0.1	0.1	EUR
269,532	DE000NG67GS3	1,000,000	0.44	47.4500000000	3.5	5.0	7.5	20.0	0.0	43.8900000000	0.01	0.1	EUR
269,533	DE000NG67GT1	500,000	1.38	62.3738000000	3.5	5.0	7.5	20.0	0.0	57.6000000000	0.1	0.1	EUR
269,534	DE000NG67GU9	2,000,000	0.28	22.9902000000	3.5	5.0	10.0	20.0	0.0	20.6900000000	0.01	0.1	EUR
269,535	DE000NG67GV7	500,000	2.62	37.7933000000	3.5	5.0	5.0	20.0	0.0	35.9000000000	0.1	1.0	EUR
269,536	DE000NG67GW5	500,000	3.02	38.1933000000	3.5	5.0	5.0	20.0	0.0	36.2000000000	0.1	1.0	EUR
269,537	DE000NG67GX3	500,000	3.42	38.5933000000	3.5	5.0	5.0	20.0	0.0	36.6000000000	0.1	1.0	EUR
269,538	DE000NG67GY1	500,000	3.82	38.9933000000	3.5	5.0	5.0	20.0	0.0	37.0000000000	0.1	1.0	EUR
269,539	DE000NG67GZ8	500,000	2.97	356.5497000000	3.5	5.0	5.0	20.0	0.0	338.7000000000	0.1	0.1	EUR
269,540	DE000NG67G01	500,000	3.57	362.5497000000	3.5	5.0	5.0	20.0	0.0	344.4000000000	0.1	0.1	EUR
269,541	DE000NG67G19	500,000	1.45	156.7064000000	3.5	3.5	5.0	20.0	0.0	148.8000000000	0.1	0.1	EUR
269,542	DE000NG67G27	500,000	1.65	158.7064000000	3.5	3.5	5.0	20.0	0.0	150.7000000000	0.1	0.1	EUR
269,543	DE000NG67G35	500,000	0.45	28.6920000000	3.5	5.0	10.0	20.0	0.0	25.8200000000	0.01	0.1	EUR
269,544	DE000NG67G43	500,000	0.53	29.4277000000	3.5	5.0	10.0	20.0	0.0	26.4800000000	0.01	0.1	EUR
269,545	DE000NG67G50	1,000,000	2.73	1739.2400000000	2.0	3.5	10.0	20.0	0.0	1565.3000000000	0.1	0.01	EUR
269,546	DE000NG67G68	50,000	1.72	112.2300000000	2.0	3.5	7.5	20.0	0.0	103.8000000000	0.1	0.1	EUR
269,547	DE000NG67G76	500,000	4.39	265.9070000000	3.5	5.0	10.0	20.0	0.0	239.3100000000	0.01	0.1	EUR
269,548	DE000NG67G84	100,000	1.08	79.5200000000	3.5	5.0	7.5	20.0	0.0	73.5600000000	0.01	0.1	EUR
269,549	DE000NG67G92	100,000	0.75	47.1100000000	3.5	5.0	7.5	20.0	0.0	43.5800000000	0.01	0.1	EUR
269,550	DE000NG67HA9	100,000	2.13	17.0570000000	3.5	5.0	7.5	20.0	0.0	15.7700000000	0.01	1.0	EUR

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
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25	Share Certificate Provisions	Applicable
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Series Number of the Certificates	ISIN Code	(i) Share	(ii) Share Issuer	(iii) Exchange	(iv) Exchange Traded Fund	(v) Notional Dividend Period
269,523	DE000NG67GH6	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1EWWW0) (Bloomberg code: ADS GY <Equity>)	Adidas AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
269,524	DE000NG67GJ2	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1EWWW0) (Bloomberg code: ADS GY <Equity>)	Adidas AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
269,525	DE000NG67GK0	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1EWWW0) (Bloomberg code: ADS GY <Equity>)	Adidas AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
269,526	DE000NG67GL8	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1EWWW0) (Bloomberg code: ADS GY <Equity>)	Adidas AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
269,527	DE000NG67GM6	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1EWWW0) (Bloomberg code: ADS GY <Equity>)	Adidas AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
269,528	DE000NG67GN4	Ordinary Shares issued by the Share Issuer (ISIN code: NL0000235190) (Bloomberg code: AIR FP <Equity>)	Airbus	Euronext Paris	Not Applicable	As specified in the Index Certificate Conditions
269,529	DE000NG67GP9	Ordinary Shares	Aixtron SE NA	Deutsche Börse,	Not	As

		issued by the Share Issuer (ISIN code: DE000A0WMPJ6) (Bloomberg code: AIXA GR <Equity>)		Exchange Electronic Trading (Xetra)	Applicable	specified in the Index Certificate Conditions
269,530	DE000NG67GQ7	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A0WMPJ6) (Bloomberg code: AIXA GR <Equity>)	Aixtron SE NA	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
269,531	DE000NG67GR5	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008404005) (Bloomberg code: ALV GY <Equity>)	Allianz SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
269,532	DE000NG67GS3	Ordinary Shares issued by the Share Issuer (ISIN code: DE000BASF111) (Bloomberg code: BAS GY <Equity>)	BASF SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
269,533	DE000NG67GT1	Ordinary Shares issued by the Share Issuer (ISIN code: DE000BAY0017) (Bloomberg code: BAYN GY <Equity>)	Bayer AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
269,534	DE000NG67GU9	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005664809) (Bloomberg code: EVT GY <Equity>)	Evotec AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
269,535	DE000NG67GV7	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006231004) (Bloomberg code: IFX GY <Equity>)	Infineon Technologies AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
269,536	DE000NG67GW5	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006231004)	Infineon Technologies AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index

		(Bloomberg code: IFX GY <Equity>)				Certificate Conditions
269,537	DE000NG67GX3	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006231004) (Bloomberg code: IFX GY <Equity>)	Infineon Technologies AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
269,538	DE000NG67GY1	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006231004) (Bloomberg code: IFX GY <Equity>)	Infineon Technologies AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
269,539	DE000NG67GZ8	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008430026) (Bloomberg code: MUV2 GY <Equity>)	Muenchener Rueckversicherungs AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
269,540	DE000NG67G01	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008430026) (Bloomberg code: MUV2 GY <Equity>)	Muenchener Rueckversicherungs AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
269,541	DE000NG67G19	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007236101) (Bloomberg code: SIE GY <Equity>)	Siemens AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
269,542	DE000NG67G27	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007236101) (Bloomberg code: SIE GY <Equity>)	Siemens AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
269,543	DE000NG67G35	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ZAL1111) (Bloomberg code: ZAL GY <Equity>)	Zalando SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions

269,544	DE000NG67G43	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ZAL1111) (Bloomberg code: ZAL GY <Equity>)	Zalando SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
269,545	DE000NG67G50	Ordinary Shares issued by the Share Issuer (ISIN code: NL0012969182) (Bloomberg code: ADYEN NA <Equity>)	Adyen N.V.	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Index Certificate Conditions
269,546	DE000NG67G68	Ordinary Shares issued by the Share Issuer (ISIN code: FR0000120578) (Bloomberg code: SAN FP <Equity>)	Sanofi	Euronext Paris	Not Applicable	As specified in the Index Certificate Conditions
269,547	DE000NG67G76	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A0D9PT0) (Bloomberg code: MTX GY <Equity>)	MTU Aero Engines AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
269,548	DE000NG67G84	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1DAHH0) (Bloomberg code: BNR GY <Equity>)	Brenntag SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
269,549	DE000NG67G92	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A2E4K43) (Bloomberg code: DHER GY <Equity>)	Delivery Hero SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
269,550	DE000NG67HA9	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ENER6Y0) (Bloomberg code: ENR GY <Equity>)	Siemens Energy AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions

26	Currency Certificate Provisions	Not Applicable
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27	Commodity Certificate Provisions	Not Applicable
28	Fund Certificate Provisions	Not Applicable
29	Government Bond Certificate Provisions	Not Applicable
30	Other Bond Certificate Provisions	Not Applicable
31	Index Futures Certificate Provisions	Not Applicable

Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
Adyen N.V.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ADYEN NA <Equity>)
BASF SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: BAS GY <Equity>)
Delivery Hero SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: DHER GY <Equity>)
Infineon Technologies AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: IFX GY <Equity>)
Evotec AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: EVT GY <Equity>)
Zalando SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ZAL GY <Equity>)
Airbus	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: AIR FP <Equity>)
Siemens Energy AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ENR GY <Equity>)
Bayer AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: BAYN GY <Equity>)
Siemens AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SIE GY <Equity>)
MTU Aero Engines AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: MTX GY <Equity>)
Brenntag SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BNR GY <Equity>)
Sanofi	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SAN FP <Equity>)
Aixtron SE NA	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: AIXA GR <Equity>)
Allianz SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ALV GY <Equity>)
Adidas AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: ADS GY <Equity>)
Muenchener Rueckversicherungs AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: MUV2 GY <Equity>)

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any sucesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG67GH6	Not Applicable	NG67GH
DE000NG67GJ2	Not Applicable	NG67GJ
DE000NG67GK0	Not Applicable	NG67GK
DE000NG67GL8	Not Applicable	NG67GL
DE000NG67GM6	Not Applicable	NG67GM
DE000NG67GN4	Not Applicable	NG67GN
DE000NG67GP9	Not Applicable	NG67GP
DE000NG67GQ7	Not Applicable	NG67GQ
DE000NG67GR5	Not Applicable	NG67GR
DE000NG67GS3	Not Applicable	NG67GS
DE000NG67GT1	Not Applicable	NG67GT
DE000NG67GU9	Not Applicable	NG67GU
DE000NG67GV7	Not Applicable	NG67GV
DE000NG67GW5	Not Applicable	NG67GW
DE000NG67GX3	Not Applicable	NG67GX
DE000NG67GY1	Not Applicable	NG67GY
DE000NG67GZ8	Not Applicable	NG67GZ
DE000NG67G01	Not Applicable	NG67G0
DE000NG67G19	Not Applicable	NG67G1
DE000NG67G27	Not Applicable	NG67G2
DE000NG67G35	Not Applicable	NG67G3
DE000NG67G43	Not Applicable	NG67G4
DE000NG67G50	Not Applicable	NG67G5
DE000NG67G68	Not Applicable	NG67G6
DE000NG67G76	Not Applicable	NG67G7
DE000NG67G84	Not Applicable	NG67G8
DE000NG67G92	Not Applicable	NG67G9
DE000NG67HA9	Not Applicable	NG67HA

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
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8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ Public Offer Jurisdiction ” and together the “ Public Offer Jurisdictions ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR