

**ING Bank N.V.**  
**Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75**  
**Issue of**

<b>Series number of the Certificates</b>	<b>WKN Code</b>	<b>ISIN Code</b>	<b>Number of Certificates being issued</b>	<b>Title</b>
233,457	NG599R	DE000NG599R3	1,000,000	ING Long Commodity Open End Turbo Certificate
233,458	NG599S	DE000NG599S1	1,000,000	ING Long Commodity Open End Turbo Certificate
233,459	NG599T	DE000NG599T9	1,000,000	ING Long Commodity Open End Turbo Certificate
233,460	NG599U	DE000NG599U7	1,000,000	ING Long Commodity Open End Turbo Certificate
233,461	NG599V	DE000NG599V5	1,000,000	ING Long Commodity Open End Turbo Certificate
233,462	NG599W	DE000NG599W3	1,000,000	ING Long Commodity Open End Turbo Certificate
233,463	NG599X	DE000NG599X1	1,000,000	ING Long Commodity Open End Turbo Certificate
233,464	NG599Y	DE000NG599Y9	1,000,000	ING Long Commodity Open End Turbo Certificate
233,465	NG599Z	DE000NG599Z6	1,000,000	ING Long Commodity Open End Turbo Certificate
233,466	NG5990	DE000NG59904	500,000	ING Long Commodity Open End Turbo Certificate
233,467	NG5991	DE000NG59912	500,000	ING Long Commodity Open End Turbo Certificate
233,468	NG5992	DE000NG59920	500,000	ING Long Commodity Open End Turbo Certificate
233,469	NG5993	DE000NG59938	500,000	ING Long Commodity Open End Turbo Certificate
233,470	NG5994	DE000NG59946	500,000	ING Long Commodity Open End Turbo Certificate
233,471	NG5995	DE000NG59953	500,000	ING Long Commodity Open End Turbo Certificate
233,472	NG5996	DE000NG59961	500,000	ING Long Commodity Open End Turbo Certificate
233,473	NG5997	DE000NG59979	1,000,000	ING Long Commodity Open End Turbo Certificate
233,474	NG5998	DE000NG59987	1,000,000	ING Long Commodity Open End Turbo Certificate
233,475	NG5999	DE000NG59995	200,000	ING Long Commodity Open End Turbo Certificate
233,476	NG6AAA	DE000NG6AAA3	200,000	ING Long Commodity Open End Turbo Certificate
233,477	NG6AAB	DE000NG6AAB1	200,000	ING Long Commodity Open End Turbo Certificate
233,478	NG6AAC	DE000NG6AAC9	200,000	ING Long Commodity Open End Turbo Certificate
233,479	NG6AAD	DE000NG6AAD7	200,000	ING Long Commodity Open End Turbo Certificate

				Certificate
233,480	NG6AAE	DE000NG6AAE5	200,000	ING Long Commodity Open End Turbo Certificate
233,481	NG6AAF	DE000NG6AAF2	200,000	ING Long Commodity Open End Turbo Certificate
233,482	NG6AAG	DE000NG6AAG0	200,000	ING Long Commodity Open End Turbo Certificate
233,483	NG6AAH	DE000NG6AAH8	200,000	ING Long Commodity Open End Turbo Certificate
233,484	NG6AAJ	DE000NG6AAJ4	200,000	ING Long Commodity Open End Turbo Certificate
233,485	NG6AAK	DE000NG6AAK2	200,000	ING Long Commodity Open End Turbo Certificate
233,486	NG6AAL	DE000NG6AAL0	200,000	ING Long Commodity Open End Turbo Certificate
233,487	NG6AAM	DE000NG6AAM8	200,000	ING Long Commodity Open End Turbo Certificate
233,488	NG6AAN	DE000NG6AAN6	200,000	ING Long Commodity Open End Turbo Certificate
233,489	NG6AAP	DE000NG6AAP1	200,000	ING Long Commodity Open End Turbo Certificate
233,490	NG6AAQ	DE000NG6AAQ9	200,000	ING Long Commodity Open End Turbo Certificate
233,491	NG6AAR	DE000NG6AAR7	200,000	ING Long Commodity Open End Turbo Certificate
233,492	NG6AAS	DE000NG6AAS5	200,000	ING Long Commodity Open End Turbo Certificate
233,493	NG6AAT	DE000NG6AAT3	200,000	ING Long Commodity Open End Turbo Certificate
233,494	NG6AAU	DE000NG6AAU1	200,000	ING Long Commodity Open End Turbo Certificate
233,495	NG6AAV	DE000NG6AAV9	200,000	ING Long Commodity Open End Turbo Certificate
233,496	NG6AAW	DE000NG6AAW7	200,000	ING Long Commodity Open End Turbo Certificate
233,497	NG6AAX	DE000NG6AAX5	250,000	ING Long Commodity Open End Turbo Certificate
233,498	NG6AAY	DE000NG6AAY3	250,000	ING Long Commodity Open End Turbo Certificate
233,499	NG6AAZ	DE000NG6AAZ0	250,000	ING Long Commodity Open End Turbo Certificate
233,500	NG6AA0	DE000NG6AA07	250,000	ING Long Commodity Open End Turbo Certificate
233,501	NG6AA1	DE000NG6AA15	500,000	ING Long Commodity Open End Turbo Certificate
233,502	NG6AA2	DE000NG6AA23	500,000	ING Long Commodity Open End Turbo Certificate
233,503	NG6AA3	DE000NG6AA31	500,000	ING Long Commodity Open End Turbo Certificate
233,504	NG6AA4	DE000NG6AA49	500,000	ING Long Commodity Open End Turbo Certificate
233,505	NG6AA5	DE000NG6AA56	250,000	ING Long Commodity Open End Turbo Certificate
233,506	NG6AA6	DE000NG6AA64	250,000	ING Long Commodity Open End Turbo Certificate
233,507	NG6AA7	DE000NG6AA72	250,000	ING Long Commodity Open End Turbo Certificate

				Certificate
233,508	NG6AA8	DE000NG6AA80	250,000	ING Long Commodity Open End Turbo Certificate
233,509	NG6AA9	DE000NG6AA98	250,000	ING Long Commodity Open End Turbo Certificate

**under the  
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in the paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

**MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

**PROHIBITION OF SALES TO UK RETAIL INVESTORS** – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”); (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA (the “**UK Prospectus Regulation**”). Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise

making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

## **PART A – CONTRACTUAL TERMS**

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 4 August 2022 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 25 March 2022, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website ([www.ingmarkets.com](http://www.ingmarkets.com)) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: [info@sprinters.nl](mailto:info@sprinters.nl)) and are available for viewing on the websites [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl) and [www.ingturbos.fr](http://www.ingturbos.fr).

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

**GENERAL DESCRIPTION OF THE CERTIFICATES**

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Commodity Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	28 December 2022
6	Issue Date:	30 December 2022
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
233,457	DE000NG599R3	1,000,000	0.03	84.1600000000	3.5	5.0	7.5	20.0	0.0	84.1600000000	0.01	0.1	USD
233,458	DE000NG599S1	1,000,000	0.05	83.9100000000	3.5	5.0	7.5	20.0	0.0	83.9100000000	0.01	0.1	USD
233,459	DE000NG599T9	1,000,000	0.07	83.6600000000	3.5	5.0	7.5	20.0	0.0	83.6600000000	0.01	0.1	USD
233,460	DE000NG599U7	1,000,000	0.1	83.4100000000	3.5	5.0	7.5	20.0	0.0	83.4100000000	0.01	0.1	USD
233,461	DE000NG599V5	1,000,000	0.12	83.1600000000	3.5	5.0	7.5	20.0	0.0	83.1600000000	0.01	0.1	USD
233,462	DE000NG599W3	1,000,000	0.14	82.9100000000	3.5	5.0	7.5	20.0	0.0	82.9100000000	0.01	0.1	USD
233,463	DE000NG599X1	1,000,000	0.17	82.6600000000	3.5	5.0	7.5	20.0	0.0	82.6600000000	0.01	0.1	USD
233,464	DE000NG599Y9	1,000,000	0.19	82.4100000000	3.5	5.0	7.5	20.0	0.0	82.4100000000	0.01	0.1	USD
233,46	DE000NG5	1,000,000	0.21	82.1600	3.5	5.0	7.5	20.0	0.0	82.1600	0.01	0.1	USD

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233,466	DE000NG59904	500,000	0.0	1807.1200000000	3.5	5.0	3.0	20.0	0.0	1807.1200000000	0.01	0.1	USD
233,467	DE000NG59912	500,000	0.14	1805.6200000000	3.5	5.0	3.0	20.0	0.0	1805.6200000000	0.01	0.1	USD
233,468	DE000NG59920	500,000	0.28	1804.1200000000	3.5	5.0	3.0	20.0	0.0	1804.1200000000	0.01	0.1	USD
233,469	DE000NG59938	500,000	0.42	1802.6200000000	3.5	5.0	3.0	20.0	0.0	1802.6200000000	0.01	0.1	USD
233,470	DE000NG59946	500,000	0.56	1801.1200000000	3.5	5.0	3.0	20.0	0.0	1801.1200000000	0.01	0.1	USD
233,471	DE000NG59953	500,000	0.7	1799.6200000000	3.5	5.0	3.0	20.0	0.0	1799.6200000000	0.01	0.1	USD
233,472	DE000NG59961	500,000	0.85	1798.1200000000	3.5	5.0	3.0	20.0	0.0	1798.1200000000	0.01	0.1	USD
233,473	DE000NG59979	1,000,000	0.15	4.9290000000	3.5	5.0	10.0	20.0	0.0	4.9290000000	0.001	1.0	USD
233,474	DE000NG59987	1,000,000	0.25	4.8290000000	3.5	5.0	10.0	20.0	0.0	4.8290000000	0.001	1.0	USD
233,475	DE000NG59995	200,000	2.35	1753.1300000000	3.5	5.0	5.0	20.0	0.0	1753.1300000000	0.01	0.1	USD
233,476	DE000NG6AAA3	200,000	2.81	1748.1300000000	3.5	5.0	5.0	20.0	0.0	1748.1300000000	0.01	0.1	USD
233,477	DE000NG6AAB1	200,000	3.28	1743.1300000000	3.5	5.0	5.0	20.0	0.0	1743.1300000000	0.01	0.1	USD
233,478	DE000NG6AAC9	200,000	3.75	1738.1300000000	3.5	5.0	5.0	20.0	0.0	1738.1300000000	0.01	0.1	USD
233,479	DE000NG6AAD7	200,000	4.22	1733.1300000000	3.5	5.0	5.0	20.0	0.0	1733.1300000000	0.01	0.1	USD
233,480	DE000NG6AAE5	200,000	4.69	1728.1300000000	3.5	5.0	5.0	20.0	0.0	1728.1300000000	0.01	0.1	USD
233,481	DE000NG6AAF2	200,000	5.16	1723.1300000000	3.5	5.0	5.0	20.0	0.0	1723.1300000000	0.01	0.1	USD
233,482	DE000NG6AAG0	200,000	5.63	1718.1300000000	3.5	5.0	5.0	20.0	0.0	1718.1300000000	0.01	0.1	USD
233,483	DE000NG6AAH8	200,000	6.1	1713.1300000000	3.5	5.0	5.0	20.0	0.0	1713.1300000000	0.01	0.1	USD
233,484	DE000NG6AAJ4	200,000	6.57	1708.1300000000	3.5	5.0	5.0	20.0	0.0	1708.1300000000	0.01	0.1	USD
233,485	DE000NG6AAK2	200,000	7.04	1703.1300000000	3.5	5.0	5.0	20.0	0.0	1703.1300000000	0.01	0.1	USD
233,48	DE000NG6	200,000	7.51	1698.13	3.5	5.0	5.0	20.0	0.0	1698.13	0.01	0.1	USD

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233,48 7	DE000NG6 AAM8	200,000	7.98	1693.13 000000 00	3.5	5.0	5.0	20.0	0.0	1693.13 000000 00	0.01	0.1	USD
233,48 8	DE000NG6 AAN6	200,000	8.45	1688.13 000000 00	3.5	5.0	5.0	20.0	0.0	1688.13 000000 00	0.01	0.1	USD
233,48 9	DE000NG6 AAP1	200,000	8.91	1683.13 000000 00	3.5	5.0	5.0	20.0	0.0	1683.13 000000 00	0.01	0.1	USD
233,49 0	DE000NG6 AAQ9	200,000	9.38	1678.13 000000 00	3.5	5.0	5.0	20.0	0.0	1678.13 000000 00	0.01	0.1	USD
233,49 1	DE000NG6 AAR7	200,000	9.85	1673.13 000000 00	3.5	5.0	5.0	20.0	0.0	1673.13 000000 00	0.01	0.1	USD
233,49 2	DE000NG6 AAS5	200,000	10.32	1668.13 000000 00	3.5	5.0	5.0	20.0	0.0	1668.13 000000 00	0.01	0.1	USD
233,49 3	DE000NG6 AAT3	200,000	10.79	1663.13 000000 00	3.5	5.0	5.0	20.0	0.0	1663.13 000000 00	0.01	0.1	USD
233,49 4	DE000NG6 AAU1	200,000	11.26	1658.13 000000 00	3.5	5.0	5.0	20.0	0.0	1658.13 000000 00	0.01	0.1	USD
233,49 5	DE000NG6 AAV9	200,000	11.73	1653.13 000000 00	3.5	5.0	5.0	20.0	0.0	1653.13 000000 00	0.01	0.1	USD
233,49 6	DE000NG6 AAW7	200,000	25.75	1503.73 000000 00	3.5	5.0	5.0	20.0	0.0	1503.73 000000 00	0.01	0.1	USD
233,49 7	DE000NG6 AAX5	250,000	0.07	1023.52 000000 00	3.5	5.0	5.0	20.0	0.0	1023.52 000000 00	0.01	0.01	USD
233,49 8	DE000NG6 AAY3	250,000	0.17	1013.52 000000 00	3.5	5.0	5.0	20.0	0.0	1013.52 000000 00	0.01	0.01	USD
233,49 9	DE000NG6 AAZ0	250,000	0.26	1003.52 000000 00	3.5	5.0	5.0	20.0	0.0	1003.52 000000 00	0.01	0.01	USD
233,50 0	DE000NG6 AA07	250,000	0.36	993.520 000000 0	3.5	5.0	5.0	20.0	0.0	993.520 000000 0	0.01	0.01	USD
233,50 1	DE000NG6 AA15	500,000	0.13	24.0288 000000	3.5	5.0	4.0	20.0	0.0	24.0288 000000	0.000 1	1.0	USD
233,50 2	DE000NG6 AA23	500,000	0.23	23.9288 000000	3.5	5.0	4.0	20.0	0.0	23.9288 000000	0.000 1	1.0	USD
233,50 3	DE000NG6 AA31	500,000	0.32	23.8288 000000	3.5	5.0	4.0	20.0	0.0	23.8288 000000	0.000 1	1.0	USD
233,50 4	DE000NG6 AA49	500,000	0.41	23.7288 000000	3.5	5.0	4.0	20.0	0.0	23.7288 000000	0.000 1	1.0	USD
233,50 5	DE000NG6 AA56	250,000	0.41	79.0900 000000	3.5	5.0	7.5	20.0	0.0	79.0900 000000	0.01	1.0	USD
233,50 6	DE000NG6 AA64	250,000	0.65	78.8400 000000	3.5	5.0	7.5	20.0	0.0	78.8400 000000	0.01	1.0	USD
233,50 7	DE000NG6 AA72	250,000	0.88	78.5900 000000	3.5	5.0	7.5	20.0	0.0	78.5900 000000	0.01	1.0	USD
233,50 8	DE000NG6 AA80	250,000	1.12	78.3400 000000	3.5	5.0	7.5	20.0	0.0	78.3400	0.01	1.0	USD

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233,509	DE000NG6AA98	250,000	1.35	78.0900000000	3.5	5.0	7.5	20.0	0.0	78.0900000000	0.01	1.0	USD

**ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:**

24	<b>Index Certificate Provisions</b>	Not Applicable
25	<b>Share Certificate Provisions</b>	Not Applicable
26	<b>Currency Certificate Provisions</b>	Not Applicable
27	<b>Commodity Certificate Provisions</b>	Applicable

Series Number of the Certificates	ISIN Code	(i) Commodity	(ii) Commodity Reference Price	(iii) Price Source/ Reference Dealers	(iv) Specified Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchange	(viii) Valuation Time
233,457	DE000NG599R3	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COH3 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
233,458	DE000NG599S1	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COH3 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
233,459	DE000NG599T9	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COH3 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
233,46	DE000N	Brent	Oil-Brent	Initially		Not	Not	Not	The close

0	G599U7	Crude Oil	-ICE	Bloomberg code: COH3 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	applicable.	applicable.	Applicable	of trading on the Exchange
233,461	DE000NG599V5	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COH3 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
233,462	DE000NG599W3	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COH3 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
233,463	DE000NG599X1	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COH3 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
233,464	DE000NG599Y9	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COH3 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
233,465	DE000NG599Z6	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COH3 <Cmnty> and after the first Rollover Date	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange

				the Bloomberg page referring to the relevant Futures Contract.					
233,466	DE000NG59904	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
233,467	DE000NG59912	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
233,468	DE000NG59920	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
233,469	DE000NG59938	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
233,470	DE000NG59946	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
233,471	DE000NG59953	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
233,472	DE000NG59961	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
233,473	DE000NG59979	Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGG23 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
233,47	DE000N	Natural	Natural	Initially		Not	Not	Not	The close

4	G59987	Gas	Gas-NY MEX	Bloomberg code: NGG23 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	applicabl e.	applicable.	Applicabl e	of trading on the Exchange
233,47 5	DE000N G59995	Palladium	Palladiu m-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicabl e.	Not applicable.	Not Applicabl e	The close of trading on the Exchange
233,47 6	DE000N G6AAA3	Palladium	Palladiu m-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicabl e.	Not applicable.	Not Applicabl e	The close of trading on the Exchange
233,47 7	DE000N G6AAB1	Palladium	Palladiu m-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicabl e.	Not applicable.	Not Applicabl e	The close of trading on the Exchange
233,47 8	DE000N G6AAC9	Palladium	Palladiu m-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicabl e.	Not applicable.	Not Applicabl e	The close of trading on the Exchange
233,47 9	DE000N G6AAD7	Palladium	Palladiu m-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicabl e.	Not applicable.	Not Applicabl e	The close of trading on the Exchange
233,48 0	DE000N G6AAE5	Palladium	Palladiu m-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicabl e.	Not applicable.	Not Applicabl e	The close of trading on the Exchange
233,48 1	DE000N G6AAF2	Palladium	Palladiu m-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicabl e.	Not applicable.	Not Applicabl e	The close of trading on the Exchange
233,48 2	DE000N G6AAG0	Palladium	Palladiu m-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicabl e.	Not applicable.	Not Applicabl e	The close of trading on the Exchange
233,48	DE000N	Palladium	Palladiu	PALLADIUM		Not	Not	Not	The close

3	G6AAH8		m-Spot	SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	applicabl e.	applicable.	Applicabl e	of trading on the Exchange
233,48 4	DE000N G6AAJ4	Palladium	Palladiu m-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicabl e.	Not applicable.	Not Applicabl e	The close of trading on the Exchange
233,48 5	DE000N G6AAK2	Palladium	Palladiu m-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicabl e.	Not applicable.	Not Applicabl e	The close of trading on the Exchange
233,48 6	DE000N G6AAL0	Palladium	Palladiu m-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicabl e.	Not applicable.	Not Applicabl e	The close of trading on the Exchange
233,48 7	DE000N G6AAM8	Palladium	Palladiu m-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicabl e.	Not applicable.	Not Applicabl e	The close of trading on the Exchange
233,48 8	DE000N G6AAN6	Palladium	Palladiu m-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicabl e.	Not applicable.	Not Applicabl e	The close of trading on the Exchange
233,48 9	DE000N G6AAP1	Palladium	Palladiu m-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicabl e.	Not applicable.	Not Applicabl e	The close of trading on the Exchange
233,49 0	DE000N G6AAQ9	Palladium	Palladiu m-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicabl e.	Not applicable.	Not Applicabl e	The close of trading on the Exchange
233,49 1	DE000N G6AAR7	Palladium	Palladiu m-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicabl e.	Not applicable.	Not Applicabl e	The close of trading on the Exchange
233,49 2	DE000N G6AAS5	Palladium	Palladiu m-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicabl e.	Not applicable.	Not Applicabl e	The close of trading on the Exchange

233,493	DE000N G6AAT3	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicabl e.	Not applicable.	Not Applicable	The close of trading on the Exchange
233,494	DE000N G6AAU1	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicabl e.	Not applicable.	Not Applicable	The close of trading on the Exchange
233,495	DE000N G6AAV9	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicabl e.	Not applicable.	Not Applicable	The close of trading on the Exchange
233,496	DE000N G6AAW7	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicabl e.	Not applicable.	Not Applicable	The close of trading on the Exchange
233,497	DE000N G6AAX5	Platinum	Platinum-Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <Crncy>)	The spot price	Not applicabl e.	Not applicable.	Not Applicable	The close of trading on the Exchange
233,498	DE000N G6AAY3	Platinum	Platinum-Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <Crncy>)	The spot price	Not applicabl e.	Not applicable.	Not Applicable	The close of trading on the Exchange
233,499	DE000N G6AAZ0	Platinum	Platinum-Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <Crncy>)	The spot price	Not applicabl e.	Not applicable.	Not Applicable	The close of trading on the Exchange
233,500	DE000N G6AA07	Platinum	Platinum-Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <Crncy>)	The spot price	Not applicabl e.	Not applicable.	Not Applicable	The close of trading on the Exchange
233,501	DE000N G6AA15	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not applicabl e.	Not applicable.	Not Applicable	The close of trading on the Exchange
233,502	DE000N G6AA23	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not applicabl e.	Not applicable.	Not Applicable	The close of trading on the Exchange

233,503	DE000NG6AA31	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
233,504	DE000NG6AA49	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
233,505	DE000NG6AA56	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLG3 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
233,506	DE000NG6AA64	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLG3 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
233,507	DE000NG6AA72	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLG3 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
233,508	DE000NG6AA80	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLG3 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
233,509	DE000NG6AA98	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLG3	The spot	Not applicable.	Not applicable.	Not Applicable	The close of trading on the

				<Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	price				Exchange
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28	<b>Fund Certificate Provisions</b>	Not Applicable
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29	<b>Government Bond Certificate Provisions</b>	Not Applicable
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30	<b>Other Bond Certificate Provisions</b>	Not Applicable
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31	<b>Index Futures Certificate Provisions</b>	Not Applicable
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Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*

## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

<b>Underlying</b>	<b>Information on the underlying can be obtained from the below specified source.</b>
WTI Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CL1 <Cmnty>)
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the

	Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <Crncy>)
Brent Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CO1 <Cmdty>)
Silver	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAG <Crncy>)
Palladium	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XPD <Crncy>)
Natural Gas	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: NG1 <Cmdty>)
Platinum	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XPT <Crncy>)

## 6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl), [www.ingturbo.fr](http://www.ingturbo.fr) or any sucesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 7 OPERATIONAL INFORMATION

<b>(i)ISIN Code</b>	<b>(ii) Common Code</b>	<b>(iii) Other relevant code</b>
DE000NG599R3	Not Applicable	NG599R
DE000NG599S1	Not Applicable	NG599S
DE000NG599T9	Not Applicable	NG599T
DE000NG599U7	Not Applicable	NG599U
DE000NG599V5	Not Applicable	NG599V
DE000NG599W3	Not Applicable	NG599W
DE000NG599X1	Not Applicable	NG599X
DE000NG599Y9	Not Applicable	NG599Y
DE000NG599Z6	Not Applicable	NG599Z
DE000NG59904	Not Applicable	NG5990
DE000NG59912	Not Applicable	NG5991
DE000NG59920	Not Applicable	NG5992
DE000NG59938	Not Applicable	NG5993
DE000NG59946	Not Applicable	NG5994
DE000NG59953	Not Applicable	NG5995
DE000NG59961	Not Applicable	NG5996
DE000NG59979	Not Applicable	NG5997
DE000NG59987	Not Applicable	NG5998
DE000NG59995	Not Applicable	NG5999
DE000NG6AAA3	Not Applicable	NG6AAA
DE000NG6AAB1	Not Applicable	NG6AAB
DE000NG6AAC9	Not Applicable	NG6AAC
DE000NG6AAD7	Not Applicable	NG6AAD
DE000NG6AAE5	Not Applicable	NG6AAE
DE000NG6AAF2	Not Applicable	NG6AAF
DE000NG6AAG0	Not Applicable	NG6AAG
DE000NG6AAH8	Not Applicable	NG6AAH
DE000NG6AAJ4	Not Applicable	NG6AAJ
DE000NG6AAK2	Not Applicable	NG6AAK
DE000NG6AAL0	Not Applicable	NG6AAL
DE000NG6AAM8	Not Applicable	NG6AAM
DE000NG6AAN6	Not Applicable	NG6AAN
DE000NG6AAP1	Not Applicable	NG6AAP
DE000NG6AAQ9	Not Applicable	NG6AAQ
DE000NG6AAR7	Not Applicable	NG6AAR
DE000NG6AAS5	Not Applicable	NG6AAS
DE000NG6AAT3	Not Applicable	NG6AAT
DE000NG6AAU1	Not Applicable	NG6AAU
DE000NG6AAV9	Not Applicable	NG6AAV
DE000NG6AAW7	Not Applicable	NG6AAW
DE000NG6AAX5	Not Applicable	NG6AAX
DE000NG6AAY3	Not Applicable	NG6AAY
DE000NG6AAZ0	Not Applicable	NG6AAZ
DE000NG6AA07	Not Applicable	NG6AA0
DE000NG6AA15	Not Applicable	NG6AA1
DE000NG6AA23	Not Applicable	NG6AA2
DE000NG6AA31	Not Applicable	NG6AA3
DE000NG6AA49	Not Applicable	NG6AA4
DE000NG6AA56	Not Applicable	NG6AA5
DE000NG6AA64	Not Applicable	NG6AA6
DE000NG6AA72	Not Applicable	NG6AA7

DE000NG6AA80	Not Applicable	NG6AA8
DE000NG6AA98	Not Applicable	NG6AA9

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
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## 8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ <b>Public Offer Jurisdiction</b> ” and together the “ <b>Public Offer Jurisdictions</b> ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

## 9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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## **ANNEX**

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE), [WWW.INGSPRINTERS.NL](http://WWW.INGSPRINTERS.NL) AND [WWW.INGTURBOS.FR](http://WWW.INGTURBOS.FR)**