

**ING Bank N.V.**  
**Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75**  
**Issue of**

<b>Series number of the Certificates</b>	<b>WKN Code</b>	<b>ISIN Code</b>	<b>Number of Certificates being issued</b>	<b>Title</b>
233,773	NG6AJ1	DE000NG6AJ16	250,000	ING Long Index Open End Turbo Certificate
233,774	NG6AJ2	DE000NG6AJ24	250,000	ING Long Index Open End Turbo Certificate
233,775	NG6AJ3	DE000NG6AJ32	250,000	ING Long Index Open End Turbo Certificate
233,776	NG6AJ4	DE000NG6AJ40	250,000	ING Long Index Open End Turbo Certificate
233,777	NG6AJ5	DE000NG6AJ57	250,000	ING Long Index Open End Turbo Certificate
233,778	NG6AJ6	DE000NG6AJ65	250,000	ING Long Index Open End Turbo Certificate
233,779	NG6AJ7	DE000NG6AJ73	250,000	ING Long Index Open End Turbo Certificate
233,780	NG6AJ8	DE000NG6AJ81	250,000	ING Long Index Open End Turbo Certificate
233,781	NG6AJ9	DE000NG6AJ99	250,000	ING Long Index Open End Turbo Certificate
233,782	NG6AKA	DE000NG6AKA2	250,000	ING Long Index Open End Turbo Certificate
233,783	NG6AKB	DE000NG6AKB0	250,000	ING Long Index Open End Turbo Certificate
233,784	NG6AKC	DE000NG6AKC8	250,000	ING Long Index Open End Turbo Certificate
233,785	NG6AKD	DE000NG6AKD6	250,000	ING Long Index Open End Turbo Certificate
233,786	NG6AKE	DE000NG6AKE4	250,000	ING Long Index Open End Turbo Certificate
233,787	NG6AKF	DE000NG6AKF1	250,000	ING Long Index Open End Turbo Certificate
233,788	NG6AKG	DE000NG6AKG9	250,000	ING Long Index Open End Turbo Certificate
233,789	NG6AKH	DE000NG6AKH7	250,000	ING Long Index Open End Turbo Certificate
233,790	NG6AKJ	DE000NG6AKJ3	250,000	ING Long Index Open End Turbo Certificate
233,791	NG6AKK	DE000NG6AKK1	250,000	ING Long Index Open End Turbo Certificate
233,792	NG6AKL	DE000NG6AKL9	250,000	ING Long Index Open End Turbo Certificate
233,793	NG6AKM	DE000NG6AKM7	250,000	ING Long Index Open End Turbo Certificate
233,794	NG6AKN	DE000NG6AKN5	250,000	ING Long Index Open End Turbo Certificate
233,795	NG6AKP	DE000NG6AKP0	250,000	ING Long Index Open End Turbo Certificate

				Certificate
233,796	NG6AKQ	DE000NG6AKQ8	250,000	ING Long Index Open End Turbo Certificate
233,797	NG6AKR	DE000NG6AKR6	250,000	ING Long Index Open End Turbo Certificate
233,798	NG6AKS	DE000NG6AKS4	250,000	ING Long Index Open End Turbo Certificate
233,799	NG6AKT	DE000NG6AKT2	250,000	ING Long Index Open End Turbo Certificate
233,800	NG6AKU	DE000NG6AKU0	250,000	ING Long Index Open End Turbo Certificate
233,801	NG6AKV	DE000NG6AKV8	250,000	ING Long Index Open End Turbo Certificate
233,802	NG6AKW	DE000NG6AKW6	250,000	ING Long Index Open End Turbo Certificate
233,803	NG6AKX	DE000NG6AKX4	250,000	ING Long Index Open End Turbo Certificate
233,804	NG6AKY	DE000NG6AKY2	250,000	ING Long Index Open End Turbo Certificate
233,805	NG6AKZ	DE000NG6AKZ9	500,000	ING Long Index Open End Turbo Certificate
233,806	NG6AK0	DE000NG6AK05	150,000	ING Long Index Open End Turbo Certificate
233,807	NG6AK1	DE000NG6AK13	150,000	ING Long Index Open End Turbo Certificate
233,808	NG6AK2	DE000NG6AK21	150,000	ING Long Index Open End Turbo Certificate
233,809	NG6AK3	DE000NG6AK39	150,000	ING Long Index Open End Turbo Certificate
233,810	NG6AK4	DE000NG6AK47	150,000	ING Long Index Open End Turbo Certificate
233,811	NG6AK5	DE000NG6AK54	150,000	ING Long Index Open End Turbo Certificate
233,812	NG6AK6	DE000NG6AK62	150,000	ING Long Index Open End Turbo Certificate
233,813	NG6AK7	DE000NG6AK70	150,000	ING Long Index Open End Turbo Certificate
233,814	NG6AK8	DE000NG6AK88	150,000	ING Long Index Open End Turbo Certificate
233,815	NG6AK9	DE000NG6AK96	150,000	ING Long Index Open End Turbo Certificate
233,816	NG6ALA	DE000NG6ALA0	150,000	ING Long Index Open End Turbo Certificate
233,817	NG6ALB	DE000NG6ALB8	150,000	ING Long Index Open End Turbo Certificate
233,818	NG6ALC	DE000NG6ALC6	150,000	ING Long Index Open End Turbo Certificate
233,819	NG6ALD	DE000NG6ALD4	1,000,000	ING Long Index Open End Turbo Certificate
233,820	NG6ALE	DE000NG6ALE2	1,000,000	ING Long Index Open End Turbo Certificate
233,821	NG6ALF	DE000NG6ALF9	1,000,000	ING Long Index Open End Turbo Certificate
233,822	NG6ALG	DE000NG6ALG7	1,000,000	ING Long Index Open End Turbo Certificate
233,823	NG6ALH	DE000NG6ALH5	1,000,000	ING Long Index Open End Turbo Certificate

				Certificate
233,824	NG6ALJ	DE000NG6ALJ1	1,000,000	ING Long Index Open End Turbo Certificate
233,825	NG6ALK	DE000NG6ALK9	1,000,000	ING Long Index Open End Turbo Certificate
233,826	NG6ALL	DE000NG6ALL7	1,000,000	ING Long Index Open End Turbo Certificate
233,827	NG6ALM	DE000NG6ALM5	1,000,000	ING Long Index Open End Turbo Certificate
233,828	NG6ALN	DE000NG6ALN3	1,000,000	ING Long Index Open End Turbo Certificate
233,829	NG6ALP	DE000NG6ALP8	1,000,000	ING Long Index Open End Turbo Certificate
233,830	NG6ALQ	DE000NG6ALQ6	1,000,000	ING Long Index Open End Turbo Certificate
233,831	NG6ALR	DE000NG6ALR4	1,000,000	ING Long Index Open End Turbo Certificate
233,832	NG6ALS	DE000NG6ALS2	1,000,000	ING Long Index Open End Turbo Certificate
233,833	NG6ALT	DE000NG6ALT0	1,000,000	ING Long Index Open End Turbo Certificate
233,834	NG6ALU	DE000NG6ALU8	1,000,000	ING Long Index Open End Turbo Certificate
233,835	NG6ALV	DE000NG6ALV6	1,000,000	ING Long Index Open End Turbo Certificate
233,836	NG6ALW	DE000NG6ALW4	300,000	ING Long Index Open End Turbo Certificate
233,837	NG6ALX	DE000NG6ALX2	300,000	ING Long Index Open End Turbo Certificate
233,838	NG6ALY	DE000NG6ALY0	300,000	ING Long Index Open End Turbo Certificate
233,839	NG6ALZ	DE000NG6ALZ7	300,000	ING Long Index Open End Turbo Certificate
233,840	NG6AL0	DE000NG6AL04	300,000	ING Long Index Open End Turbo Certificate
233,841	NG6AL1	DE000NG6AL12	300,000	ING Long Index Open End Turbo Certificate
233,842	NG6AL2	DE000NG6AL20	300,000	ING Long Index Open End Turbo Certificate
233,843	NG6AL3	DE000NG6AL38	300,000	ING Long Index Open End Turbo Certificate
233,844	NG6AL4	DE000NG6AL46	300,000	ING Long Index Open End Turbo Certificate
233,845	NG6AL5	DE000NG6AL53	300,000	ING Long Index Open End Turbo Certificate
233,846	NG6AL6	DE000NG6AL61	300,000	ING Long Index Open End Turbo Certificate
233,847	NG6AL7	DE000NG6AL79	300,000	ING Long Index Open End Turbo Certificate
233,848	NG6AL8	DE000NG6AL87	300,000	ING Long Index Open End Turbo Certificate
233,849	NG6AL9	DE000NG6AL95	300,000	ING Long Index Open End Turbo Certificate
233,850	NG6AMA	DE000NG6AMA8	300,000	ING Long Index Open End Turbo Certificate
233,851	NG6AMB	DE000NG6AMB6	300,000	ING Long Index Open End Turbo Certificate

				Certificate
233,852	NG6AMC	DE000NG6AMC4	300,000	ING Long Index Open End Turbo Certificate
233,853	NG6AMD	DE000NG6AMD2	300,000	ING Long Index Open End Turbo Certificate
233,854	NG6AME	DE000NG6AME0	300,000	ING Long Index Open End Turbo Certificate

**under the  
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in the paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

**MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

**PROHIBITION OF SALES TO UK RETAIL INVESTORS** – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”); (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA (the “**UK Prospectus Regulation**”). Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the

EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

XDAXDAX Index is provided by Stoxx Ltd.. Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

Dow Jones Industrial Average Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

EURO STOXX 50® (Price) Index is provided by Stoxx Ltd.. Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

S&P 500 Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

DAX® Index is provided by Stoxx Ltd. Stoxx Ltd appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

AEX Index is provided by Euronext. Euronext appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

NASDAQ 100 Stock Index is provided by The Nasdaq Stock Market, Inc.. The Nasdaq Stock Market, Inc. does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

As far as the Issuer is aware, the transitional provisions in Article 51 of the Benchmarks Regulation apply, such that The Nasdaq Stock Market, Inc. and are currently not required to obtain authorisation or registration (or, if located outside the European Union, recognition, endorsement or equivalence).

## **PART A – CONTRACTUAL TERMS**

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 4 August 2022 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 25 March 2022, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website ([www.ingmarkets.com](http://www.ingmarkets.com)) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: [info@sprinters.nl](mailto:info@sprinters.nl)) and are available for viewing on the websites [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl) and [www.ingturbos.fr](http://www.ingturbos.fr).

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

**GENERAL DESCRIPTION OF THE CERTIFICATES**

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Index Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	02 January 2023
6	Issue Date:	04 January 2023
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Index Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
233,773	DE000NG6AJ16	250,000	0.4	14031.970000000	3.5	5.0	1.5	20.0	0.0	14031.970000000	0.01	0.01	EUR
233,774	DE000NG6AJ24	250,000	0.45	14026.970000000	3.5	5.0	1.5	20.0	0.0	14026.970000000	0.01	0.01	EUR
233,775	DE000NG6AJ32	250,000	0.5	14021.970000000	3.5	5.0	1.5	20.0	0.0	14021.970000000	0.01	0.01	EUR
233,776	DE000NG6AJ40	250,000	0.55	14016.970000000	3.5	5.0	1.5	20.0	0.0	14016.970000000	0.01	0.01	EUR
233,777	DE000NG6AJ57	250,000	0.6	14011.970000000	3.5	5.0	1.5	20.0	0.0	14011.970000000	0.01	0.01	EUR
233,778	DE000NG6AJ65	250,000	0.65	14006.970000000	3.5	5.0	1.5	20.0	0.0	14006.970000000	0.01	0.01	EUR
233,779	DE000NG6AJ73	250,000	0.7	14001.970000000	3.5	5.0	1.5	20.0	0.0	14001.970000000	0.01	0.01	EUR

9	AJ73			700000 000						700000 000			
233,78 0	DE000NG6 AJ81	250,000	0.75	13996.9 700000 000	3.5	5.0	1.5	20.0	0.0	13996.9 700000 000	0.01	0.01	EUR
233,78 1	DE000NG6 AJ99	250,000	0.8	13991.9 700000 000	3.5	5.0	1.5	20.0	0.0	13991.9 700000 000	0.01	0.01	EUR
233,78 2	DE000NG6 AKA2	250,000	0.85	13986.9 700000 000	3.5	5.0	1.5	20.0	0.0	13986.9 700000 000	0.01	0.01	EUR
233,78 3	DE000NG6 AKB0	250,000	0.9	13981.9 700000 000	3.5	5.0	1.5	20.0	0.0	13981.9 700000 000	0.01	0.01	EUR
233,78 4	DE000NG6 AKC8	250,000	0.95	13976.9 700000 000	3.5	5.0	1.5	20.0	0.0	13976.9 700000 000	0.01	0.01	EUR
233,78 5	DE000NG6 AKD6	250,000	1.0	13971.9 700000 000	3.5	5.0	1.5	20.0	0.0	13971.9 700000 000	0.01	0.01	EUR
233,78 6	DE000NG6 AKE4	250,000	1.05	13966.9 700000 000	3.5	5.0	1.5	20.0	0.0	13966.9 700000 000	0.01	0.01	EUR
233,78 7	DE000NG6 AKF1	250,000	1.1	13961.9 700000 000	3.5	5.0	1.5	20.0	0.0	13961.9 700000 000	0.01	0.01	EUR
233,78 8	DE000NG6 AKG9	250,000	1.15	13956.9 700000 000	3.5	5.0	1.5	20.0	0.0	13956.9 700000 000	0.01	0.01	EUR
233,78 9	DE000NG6 AKH7	250,000	1.2	13951.9 700000 000	3.5	5.0	1.5	20.0	0.0	13951.9 700000 000	0.01	0.01	EUR
233,79 0	DE000NG6 AKJ3	250,000	1.25	13946.9 700000 000	3.5	5.0	1.5	20.0	0.0	13946.9 700000 000	0.01	0.01	EUR
233,79 1	DE000NG6 AKK1	250,000	1.3	13941.9 700000 000	3.5	5.0	1.5	20.0	0.0	13941.9 700000 000	0.01	0.01	EUR
233,79 2	DE000NG6 AKL9	250,000	1.35	13936.9 700000 000	3.5	5.0	1.5	20.0	0.0	13936.9 700000 000	0.01	0.01	EUR
233,79 3	DE000NG6 AKM7	250,000	1.4	13931.9 700000 000	3.5	5.0	1.5	20.0	0.0	13931.9 700000 000	0.01	0.01	EUR
233,79 4	DE000NG6 AKN5	250,000	1.45	13926.9 700000 000	3.5	5.0	1.5	20.0	0.0	13926.9 700000 000	0.01	0.01	EUR
233,79 5	DE000NG6 AKP0	250,000	1.5	13921.9 700000 000	3.5	5.0	1.5	20.0	0.0	13921.9 700000 000	0.01	0.01	EUR
233,79 6	DE000NG6 AKQ8	250,000	1.55	13916.9 700000 000	3.5	5.0	1.5	20.0	0.0	13916.9 700000 000	0.01	0.01	EUR
233,79 7	DE000NG6 AKR6	250,000	1.6	13911.9 700000 000	3.5	5.0	1.5	20.0	0.0	13911.9 700000 000	0.01	0.01	EUR
233,79 8	DE000NG6 AKS4	250,000	1.65	13906.9 700000 000	3.5	5.0	1.5	20.0	0.0	13906.9 700000 000	0.01	0.01	EUR
233,79	DE000NG6	250,000	1.7	13901.9	3.5	5.0	1.5	20.0	0.0	13901.9	0.01	0.01	EUR



9	AKT2			700000 000						700000 000			
233,80 0	DE000NG6 AKU0	250,000	1.75	13896.9 700000 000	3.5	5.0	1.5	20.0	0.0	13896.9 700000 000	0.01	0.01	EUR
233,80 1	DE000NG6 AKV8	250,000	1.8	13891.9 700000 000	3.5	5.0	1.5	20.0	0.0	13891.9 700000 000	0.01	0.01	EUR
233,80 2	DE000NG6 AKW6	250,000	1.85	13886.9 700000 000	3.5	5.0	1.5	20.0	0.0	13886.9 700000 000	0.01	0.01	EUR
233,80 3	DE000NG6 AKX4	250,000	1.9	13881.9 700000 000	3.5	5.0	1.5	20.0	0.0	13881.9 700000 000	0.01	0.01	EUR
233,80 4	DE000NG6 AKY2	250,000	1.95	13876.9 700000 000	3.5	5.0	1.5	20.0	0.0	13876.9 700000 000	0.01	0.01	EUR
233,80 5	DE000NG6 AKZ9	500,000	0.78	693.260 000000 0	3.5	5.0	2.0	20.0	0.0	693.260 000000 0	0.01	0.1	EUR
233,80 6	DE000NG6 AK05	150,000	0.14	33205.8 300000 000	3.5	5.0	2.0	20.0	0.0	33205.8 300000 000	0.01	0.01	USD
233,80 7	DE000NG6 AK13	150,000	0.38	33180.8 300000 000	3.5	5.0	2.0	20.0	0.0	33180.8 300000 000	0.01	0.01	USD
233,80 8	DE000NG6 AK21	150,000	0.61	33155.8 300000 000	3.5	5.0	2.0	20.0	0.0	33155.8 300000 000	0.01	0.01	USD
233,80 9	DE000NG6 AK39	150,000	0.84	33130.8 300000 000	3.5	5.0	2.0	20.0	0.0	33130.8 300000 000	0.01	0.01	USD
233,81 0	DE000NG6 AK47	150,000	1.08	33105.8 300000 000	3.5	5.0	2.0	20.0	0.0	33105.8 300000 000	0.01	0.01	USD
233,81 1	DE000NG6 AK54	150,000	1.31	33080.8 300000 000	3.5	5.0	2.0	20.0	0.0	33080.8 300000 000	0.01	0.01	USD
233,81 2	DE000NG6 AK62	150,000	1.55	33055.8 300000 000	3.5	5.0	2.0	20.0	0.0	33055.8 300000 000	0.01	0.01	USD
233,81 3	DE000NG6 AK70	150,000	1.78	33030.8 300000 000	3.5	5.0	2.0	20.0	0.0	33030.8 300000 000	0.01	0.01	USD
233,81 4	DE000NG6 AK88	150,000	2.02	33005.8 300000 000	3.5	5.0	2.0	20.0	0.0	33005.8 300000 000	0.01	0.01	USD
233,81 5	DE000NG6 AK96	150,000	2.25	32980.8 300000 000	3.5	5.0	2.0	20.0	0.0	32980.8 300000 000	0.01	0.01	USD
233,81 6	DE000NG6 ALA0	150,000	2.49	32955.8 300000 000	3.5	5.0	2.0	20.0	0.0	32955.8 300000 000	0.01	0.01	USD
233,81 7	DE000NG6 ALB8	150,000	2.72	32930.8 300000 000	3.5	5.0	2.0	20.0	0.0	32930.8 300000 000	0.01	0.01	USD
233,81 8	DE000NG6 ALC6	150,000	2.96	32905.8 300000 000	3.5	5.0	2.0	20.0	0.0	32905.8 300000 000	0.01	0.01	USD
233,81	DE000NG6	1,000,000	0.56	3794.36	3.5	5.0	2.0	20.0	0.0	3794.36	0.01	0.01	EUR

9	ALD4			000000 00						000000 00			
233,82 0	DE000NG6 ALE2	1,000,000	1.57	10783.5 000000 000	3.5	5.0	3.0	20.0	0.0	10783.5 000000 000	0.01	0.01	USD
233,82 1	DE000NG6 ALF9	1,000,000	2.14	10723.5 000000 000	3.5	5.0	3.0	20.0	0.0	10723.5 000000 000	0.01	0.01	USD
233,82 2	DE000NG6 ALG7	1,000,000	0.17	3830.73 000000 00	3.5	5.0	3.0	20.0	0.0	3830.73 000000 00	0.01	0.01	USD
233,82 3	DE000NG6 ALH5	1,000,000	0.22	3825.73 000000 00	3.5	5.0	3.0	20.0	0.0	3825.73 000000 00	0.01	0.01	USD
233,82 4	DE000NG6 ALJ1	1,000,000	0.27	3820.73 000000 00	3.5	5.0	3.0	20.0	0.0	3820.73 000000 00	0.01	0.01	USD
233,82 5	DE000NG6 ALK9	1,000,000	0.31	3815.73 000000 00	3.5	5.0	3.0	20.0	0.0	3815.73 000000 00	0.01	0.01	USD
233,82 6	DE000NG6 ALL7	1,000,000	0.36	3810.73 000000 00	3.5	5.0	3.0	20.0	0.0	3810.73 000000 00	0.01	0.01	USD
233,82 7	DE000NG6 ALM5	1,000,000	0.41	3805.73 000000 00	3.5	5.0	3.0	20.0	0.0	3805.73 000000 00	0.01	0.01	USD
233,82 8	DE000NG6 ALN3	1,000,000	0.46	3800.73 000000 00	3.5	5.0	3.0	20.0	0.0	3800.73 000000 00	0.01	0.01	USD
233,82 9	DE000NG6 ALP8	1,000,000	0.5	3795.73 000000 00	3.5	5.0	3.0	20.0	0.0	3795.73 000000 00	0.01	0.01	USD
233,83 0	DE000NG6 ALQ6	1,000,000	0.55	3790.73 000000 00	3.5	5.0	3.0	20.0	0.0	3790.73 000000 00	0.01	0.01	USD
233,83 1	DE000NG6 ALR4	1,000,000	0.6	3785.73 000000 00	3.5	5.0	3.0	20.0	0.0	3785.73 000000 00	0.01	0.01	USD
233,83 2	DE000NG6 ALS2	1,000,000	0.64	3780.73 000000 00	3.5	5.0	3.0	20.0	0.0	3780.73 000000 00	0.01	0.01	USD
233,83 3	DE000NG6 ALT0	1,000,000	0.69	3775.73 000000 00	3.5	5.0	3.0	20.0	0.0	3775.73 000000 00	0.01	0.01	USD
233,83 4	DE000NG6 ALU8	1,000,000	0.74	3770.73 000000 00	3.5	5.0	3.0	20.0	0.0	3770.73 000000 00	0.01	0.01	USD
233,83 5	DE000NG6 ALV6	1,000,000	0.78	3765.73 000000 00	3.5	5.0	3.0	20.0	0.0	3765.73 000000 00	0.01	0.01	USD
233,83 6	DE000NG6 ALW4	300,000	0.39	13966.0 700000 000	3.5	5.0	1.5	20.0	0.0	13966.0 700000 000	0.01	0.01	EUR
233,83 7	DE000NG6 ALX2	300,000	0.44	13961.0 700000 000	3.5	5.0	1.5	20.0	0.0	13961.0 700000 000	0.01	0.01	EUR
233,83 8	DE000NG6 ALY0	300,000	0.49	13956.0 700000 000	3.5	5.0	1.5	20.0	0.0	13956.0 700000 000	0.01	0.01	EUR
233,83	DE000NG6	300,000	0.54	13951.0	3.5	5.0	1.5	20.0	0.0	13951.0	0.01	0.01	EUR

9	ALZ7			700000 000						700000 000			
233,84 0	DE000NG6 AL04	300,000	0.59	13946.0 700000 000	3.5	5.0	1.5	20.0	0.0	13946.0 700000 000	0.01	0.01	EUR
233,84 1	DE000NG6 AL12	300,000	0.64	13941.0 700000 000	3.5	5.0	1.5	20.0	0.0	13941.0 700000 000	0.01	0.01	EUR
233,84 2	DE000NG6 AL20	300,000	0.69	13936.0 700000 000	3.5	5.0	1.5	20.0	0.0	13936.0 700000 000	0.01	0.01	EUR
233,84 3	DE000NG6 AL38	300,000	0.74	13931.0 700000 000	3.5	5.0	1.5	20.0	0.0	13931.0 700000 000	0.01	0.01	EUR
233,84 4	DE000NG6 AL46	300,000	0.79	13926.0 700000 000	3.5	5.0	1.5	20.0	0.0	13926.0 700000 000	0.01	0.01	EUR
233,84 5	DE000NG6 AL53	300,000	0.84	13921.0 700000 000	3.5	5.0	1.5	20.0	0.0	13921.0 700000 000	0.01	0.01	EUR
233,84 6	DE000NG6 AL61	300,000	0.89	13916.0 700000 000	3.5	5.0	1.5	20.0	0.0	13916.0 700000 000	0.01	0.01	EUR
233,84 7	DE000NG6 AL79	300,000	0.94	13911.0 700000 000	3.5	5.0	1.5	20.0	0.0	13911.0 700000 000	0.01	0.01	EUR
233,84 8	DE000NG6 AL87	300,000	0.99	13906.0 700000 000	3.5	5.0	1.5	20.0	0.0	13906.0 700000 000	0.01	0.01	EUR
233,84 9	DE000NG6 AL95	300,000	1.04	13901.0 700000 000	3.5	5.0	1.5	20.0	0.0	13901.0 700000 000	0.01	0.01	EUR
233,85 0	DE000NG6 AMA8	300,000	1.09	13896.0 700000 000	3.5	5.0	1.5	20.0	0.0	13896.0 700000 000	0.01	0.01	EUR
233,85 1	DE000NG6 AMB6	300,000	1.14	13891.0 700000 000	3.5	5.0	1.5	20.0	0.0	13891.0 700000 000	0.01	0.01	EUR
233,85 2	DE000NG6 AMC4	300,000	1.19	13886.0 700000 000	3.5	5.0	1.5	20.0	0.0	13886.0 700000 000	0.01	0.01	EUR
233,85 3	DE000NG6 AMD2	300,000	1.24	13881.0 700000 000	3.5	5.0	1.5	20.0	0.0	13881.0 700000 000	0.01	0.01	EUR
233,85 4	DE000NG6 AME0	300,000	1.29	13876.0 700000 000	3.5	5.0	1.5	20.0	0.0	13876.0 700000 000	0.01	0.01	EUR

**ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:**

24	<b>Index Certificate Provisions</b>	Applicable
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Series Number of the Certificates	ISIN Code	(i) Details of the Index	(ii) Exchange	(iii) Notional Dividend Period
233,773	DE000NG6AJ16	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the





		(Bloomberg code: INDU <Index> )	Index Certificate Conditions	Index Certificate Conditions
233,814	DE000NG6AK88	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
233,815	DE000NG6AK96	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
233,816	DE000NG6ALA0	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
233,817	DE000NG6ALB8	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
233,818	DE000NG6ALC6	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
233,819	DE000NG6ALD4	EURO STOXX 50® (Price) Index (Bloomberg code: SX5E <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
233,820	DE000NG6ALE2	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
233,821	DE000NG6ALF9	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
233,822	DE000NG6ALG7	S&P 500 Index (Bloomberg code: SPX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
233,823	DE000NG6ALH5	S&P 500 Index (Bloomberg code: SPX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
233,824	DE000NG6ALJ1	S&P 500 Index (Bloomberg code: SPX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
233,825	DE000NG6ALK9	S&P 500 Index (Bloomberg code: SPX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
233,826	DE000NG6ALL7	S&P 500 Index (Bloomberg code: SPX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
233,827	DE000NG6ALM5	S&P 500 Index (Bloomberg code: SPX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
233,828	DE000NG6ALN3	S&P 500 Index (Bloomberg code: SPX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
233,829	DE000NG6ALP8	S&P 500 Index (Bloomberg code: SPX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
233,830	DE000NG6ALQ6	S&P 500 Index (Bloomberg code: SPX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
233,831	DE000NG6ALR4	S&P 500 Index (Bloomberg code: SPX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
233,832	DE000NG6ALS2	S&P 500 Index (Bloomberg code: SPX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
233,833	DE000NG6ALT0	S&P 500 Index (Bloomberg code:	As specified in the	As specified in the



	2	XDAXDAX <Index> )	Index Certificate Conditions	Index Certificate Conditions
233,854	DE000NG6AME 0	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

25	<b>Share Certificate Provisions</b>	Not Applicable
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26	<b>Currency Certificate Provisions</b>	Not Applicable
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27	<b>Commodity Certificate Provisions</b>	Not Applicable
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28	<b>Fund Certificate Provisions</b>	Not Applicable
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29	<b>Government Bond Certificate Provisions</b>	Not Applicable
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30	<b>Other Bond Certificate Provisions</b>	Not Applicable
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31	<b>Index Futures Certificate Provisions</b>	Not Applicable
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Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*



## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

<b>Underlying</b>	<b>Information on the underlying can be obtained from the below specified source.</b>
S&P 500 Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: SPX <Index>)
Dow Jones Industrial Average Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the

	Index and its volatility can be obtained from Bloomberg (Bloomberg code: INDU <Index>)
NASDAQ 100 Stock Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: NDX <Index>)
AEX Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: AEX <Index>)
DAX® Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: DAX <Index>)
XDAXDAX Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: XDAXDAX <Index>)
EURO STOXX 50® (Price) Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: SX5E <Index>)

## 6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl), [www.ingturbo.fr](http://www.ingturbo.fr) or any sucesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 7 OPERATIONAL INFORMATION

<b>(i)ISIN Code</b>	<b>(ii) Common Code</b>	<b>(iii) Other relevant code</b>
DE000NG6AJ16	Not Applicable	NG6AJ1
DE000NG6AJ24	Not Applicable	NG6AJ2
DE000NG6AJ32	Not Applicable	NG6AJ3
DE000NG6AJ40	Not Applicable	NG6AJ4
DE000NG6AJ57	Not Applicable	NG6AJ5
DE000NG6AJ65	Not Applicable	NG6AJ6
DE000NG6AJ73	Not Applicable	NG6AJ7
DE000NG6AJ81	Not Applicable	NG6AJ8
DE000NG6AJ99	Not Applicable	NG6AJ9
DE000NG6AKA2	Not Applicable	NG6AKA
DE000NG6AKB0	Not Applicable	NG6AKB
DE000NG6AKC8	Not Applicable	NG6AKC
DE000NG6AKD6	Not Applicable	NG6AKD
DE000NG6AKE4	Not Applicable	NG6AKE
DE000NG6AKF1	Not Applicable	NG6AKF
DE000NG6AKG9	Not Applicable	NG6AKG
DE000NG6AKH7	Not Applicable	NG6AKH
DE000NG6AKJ3	Not Applicable	NG6AKJ
DE000NG6AKK1	Not Applicable	NG6AKK
DE000NG6AKL9	Not Applicable	NG6AKL
DE000NG6AKM7	Not Applicable	NG6AKM
DE000NG6AKN5	Not Applicable	NG6AKN
DE000NG6AKP0	Not Applicable	NG6AKP
DE000NG6AKQ8	Not Applicable	NG6AKQ
DE000NG6AKR6	Not Applicable	NG6AKR
DE000NG6AKS4	Not Applicable	NG6AKS
DE000NG6AKT2	Not Applicable	NG6AKT
DE000NG6AKU0	Not Applicable	NG6AKU
DE000NG6AKV8	Not Applicable	NG6AKV
DE000NG6AKW6	Not Applicable	NG6AKW
DE000NG6AKX4	Not Applicable	NG6AKX
DE000NG6AKY2	Not Applicable	NG6AKY
DE000NG6AKZ9	Not Applicable	NG6AKZ
DE000NG6AK05	Not Applicable	NG6AK0
DE000NG6AK13	Not Applicable	NG6AK1
DE000NG6AK21	Not Applicable	NG6AK2
DE000NG6AK39	Not Applicable	NG6AK3
DE000NG6AK47	Not Applicable	NG6AK4
DE000NG6AK54	Not Applicable	NG6AK5
DE000NG6AK62	Not Applicable	NG6AK6
DE000NG6AK70	Not Applicable	NG6AK7
DE000NG6AK88	Not Applicable	NG6AK8
DE000NG6AK96	Not Applicable	NG6AK9
DE000NG6ALA0	Not Applicable	NG6ALA
DE000NG6ALB8	Not Applicable	NG6ALB
DE000NG6ALC6	Not Applicable	NG6ALC
DE000NG6ALD4	Not Applicable	NG6ALD
DE000NG6ALE2	Not Applicable	NG6ALE
DE000NG6ALF9	Not Applicable	NG6ALF
DE000NG6ALG7	Not Applicable	NG6ALG
DE000NG6ALH5	Not Applicable	NG6ALH

DE000NG6ALJ1	Not Applicable	NG6ALJ
DE000NG6ALK9	Not Applicable	NG6ALK
DE000NG6ALL7	Not Applicable	NG6ALL
DE000NG6ALM5	Not Applicable	NG6ALM
DE000NG6ALN3	Not Applicable	NG6ALN
DE000NG6ALP8	Not Applicable	NG6ALP
DE000NG6ALQ6	Not Applicable	NG6ALQ
DE000NG6ALR4	Not Applicable	NG6ALR
DE000NG6ALS2	Not Applicable	NG6ALS
DE000NG6ALT0	Not Applicable	NG6ALT
DE000NG6ALU8	Not Applicable	NG6ALU
DE000NG6ALV6	Not Applicable	NG6ALV
DE000NG6ALW4	Not Applicable	NG6ALW
DE000NG6ALX2	Not Applicable	NG6ALX
DE000NG6ALY0	Not Applicable	NG6ALY
DE000NG6ALZ7	Not Applicable	NG6ALZ
DE000NG6AL04	Not Applicable	NG6AL0
DE000NG6AL12	Not Applicable	NG6AL1
DE000NG6AL20	Not Applicable	NG6AL2
DE000NG6AL38	Not Applicable	NG6AL3
DE000NG6AL46	Not Applicable	NG6AL4
DE000NG6AL53	Not Applicable	NG6AL5
DE000NG6AL61	Not Applicable	NG6AL6
DE000NG6AL79	Not Applicable	NG6AL7
DE000NG6AL87	Not Applicable	NG6AL8
DE000NG6AL95	Not Applicable	NG6AL9
DE000NG6AMA8	Not Applicable	NG6AMA
DE000NG6AMB6	Not Applicable	NG6AMB
DE000NG6AMC4	Not Applicable	NG6AMC
DE000NG6AMD2	Not Applicable	NG6AMD
DE000NG6AME0	Not Applicable	NG6AME

<b>(iv) Name of the Principal Certificate Agent</b>	ING Bank N.V.
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## 8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ <b>Public Offer Jurisdiction</b> ” and together the “ <b>Public Offer Jurisdictions</b> ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable

(v) Prohibition of Sales to Belgian Consumers:	Not Applicable
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## 9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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## ANNEX

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE), [WWW.INGSPRINTERS.NL](http://WWW.INGSPRINTERS.NL) AND [WWW.INGTURBOS.FR](http://WWW.INGTURBOS.FR)**

### Index Disclaimer

The Certificates are not sponsored, endorsed, sold or promoted by the Index or of the Index Sponsor and the Index Sponsor has not made any representation whatsoever, whether express or implied, either as to the results to be obtained from the use of the Index and/or the levels at which the Index stands at any particular time on any particular date or otherwise. The Index Sponsor shall not be liable (whether in negligence or otherwise) to any person for any error in the Index and the Index Sponsor are not under any obligation to advise any person of any error therein. The Index Sponsor has made no representation whatsoever, whether express or implied, as to the advisability of purchasing or assuming any risk in connection with the Certificates. Neither the Issuer nor the Calculation Agent shall have any liability to any person for any act or failure to act by the Index Sponsor in connection with the calculation, adjustment or maintenance of the Index. Neither the Issuer nor the Calculation Agent has any affiliation with or control over the Index or of the Index Sponsor or any control over the computation, composition or dissemination of the Index. Although the Issuer and the Calculation Agent will obtain information concerning the Index from publicly available sources they believe to be reliable, they will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning the Index.