

**ING Bank N.V.**  
**Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75**  
**Issue of**

<b>Series number of the Certificates</b>	<b>WKN Code</b>	<b>ISIN Code</b>	<b>Number of Certificates being issued</b>	<b>Title</b>
235,657	NG6B6F	DE000NG6B6F3	1,000,000	ING Long Share Mini Future Certificate
235,658	NG6B6G	DE000NG6B6G1	175,000	ING Long Share Mini Future Certificate
235,659	NG6B6H	DE000NG6B6H9	175,000	ING Long Share Mini Future Certificate
235,660	NG6B6J	DE000NG6B6J5	175,000	ING Long Share Mini Future Certificate
235,661	NG6B6K	DE000NG6B6K3	1,000,000	ING Long Share Mini Future Certificate
235,662	NG6B6L	DE000NG6B6L1	1,000,000	ING Long Share Mini Future Certificate
235,663	NG6B6M	DE000NG6B6M9	500,000	ING Long Share Mini Future Certificate
235,664	NG6B6N	DE000NG6B6N7	1,000,000	ING Long Share Mini Future Certificate
235,665	NG6B6P	DE000NG6B6P2	500,000	ING Long Share Mini Future Certificate
235,666	NG6B6Q	DE000NG6B6Q0	1,000,000	ING Long Share Mini Future Certificate
235,667	NG6B6R	DE000NG6B6R8	500,000	ING Long Share Mini Future Certificate
235,668	NG6B6S	DE000NG6B6S6	500,000	ING Long Share Mini Future Certificate
235,669	NG6B6T	DE000NG6B6T4	1,000,000	ING Long Share Mini Future Certificate
235,670	NG6B6U	DE000NG6B6U2	500,000	ING Long Share Mini Future Certificate
235,671	NG6B6V	DE000NG6B6V0	500,000	ING Long Share Mini Future Certificate
235,672	NG6B6W	DE000NG6B6W8	500,000	ING Long Share Mini Future Certificate
235,673	NG6B6X	DE000NG6B6X6	500,000	ING Long Share Mini Future Certificate
235,674	NG6B6Y	DE000NG6B6Y4	500,000	ING Long Share Mini Future Certificate
235,675	NG6B6Z	DE000NG6B6Z1	500,000	ING Long Share Mini Future Certificate
235,676	NG6B60	DE000NG6B607	500,000	ING Long Share Mini Future Certificate
235,677	NG6B61	DE000NG6B615	500,000	ING Long Share Mini Future Certificate
235,678	NG6B62	DE000NG6B623	500,000	ING Long Share Mini Future Certificate
235,679	NG6B63	DE000NG6B631	500,000	ING Long Share Mini Future Certificate
235,680	NG6B64	DE000NG6B649	500,000	ING Long Share Mini Future Certificate
235,681	NG6B65	DE000NG6B656	500,000	ING Long Share Mini Future Certificate
235,682	NG6B66	DE000NG6B664	100,000	ING Long Share Mini Future Certificate
235,683	NG6B67	DE000NG6B672	500,000	ING Long Share Mini Future Certificate
235,684	NG6B68	DE000NG6B680	100,000	ING Long Share Mini Future Certificate
235,685	NG6B69	DE000NG6B698	100,000	ING Long Share Mini Future Certificate
235,686	NG6B7A	DE000NG6B7A2	100,000	ING Long Share Mini Future Certificate
235,687	NG6B7B	DE000NG6B7B0	100,000	ING Long Share Mini Future Certificate
235,688	NG6B7C	DE000NG6B7C8	300,000	ING Long Share Mini Future Certificate
235,689	NG6B7D	DE000NG6B7D6	100,000	ING Long Share Mini Future Certificate

**under the**  
**Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in the paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or

to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

**MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

**PROHIBITION OF SALES TO UK RETAIL INVESTORS** – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”); (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA (the “**UK Prospectus Regulation**”). Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

## **PART A – CONTRACTUAL TERMS**

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 4 August 2022 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 25 March 2022, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or

superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website ([www.ingmarkets.com](http://www.ingmarkets.com)) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: [info@sprinters.nl](mailto:info@sprinters.nl)) and are available for viewing on the websites [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl) and [www.ingturbos.fr](http://www.ingturbos.fr).

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

**GENERAL DESCRIPTION OF THE CERTIFICATES**

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Share Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Open Ended Certificates (Marketing name: Mini Future, Turbo Infini or Sprinter)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	10 January 2023
6	Issue Date:	12 January 2023
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Share Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
235,657	DE000NG6B6F3	1,000,000	1.33	126.2523000000	3.5	5.0	7.5	20.0	0.0	135.8000000000	0.1	0.1	EUR
235,658	DE000NG6B6G1	175,000	2.53	26.6832000000	3.5	5.0	7.5	20.0	0.0	28.7000000000	0.1	1.0	EUR
235,659	DE000NG6B6H9	175,000	2.95	26.2629000000	3.5	5.0	7.5	20.0	0.0	28.3000000000	0.1	1.0	EUR
235,660	DE000NG6B6J5	175,000	3.36	25.8493000000	3.5	5.0	7.5	20.0	0.0	27.8000000000	0.1	1.0	EUR
235,661	DE000NG6B6K3	1,000,000	1.86	195.2037000000	3.5	5.0	5.0	20.0	0.0	205.0000000000	0.1	0.1	EUR
235,662	DE000NG6B6L1	1,000,000	2.06	193.2037000000	3.5	5.0	5.0	20.0	0.0	202.9000000000	0.1	0.1	EUR
235,663	DE000NG6B6M9	500,000	3.34	15.4732000000	3.5	5.0	15.0	20.0	0.0	17.8000000000	0.01	1.0	USD
235,664	DE000NG6B6N7	1,000,000	0.45	48.0600000000	3.5	5.0	7.5	20.0	0.0	51.6600	0.01	0.1	EUR

										000000			
235,66 5	DE000NG6 B6P2	500,000	1.09	78.9433 000000	3.5	5.0	7.5	20.0	0.0	84.9000 000000	0.1	0.1	EUR
235,66 6	DE000NG6 B6Q0	1,000,000	1.32	8.21130 00000	3.5	5.0	7.5	20.0	0.0	8.90000 00000	0.1	1.0	EUR
235,66 7	DE000NG6 B6R8	500,000	0.45	38.2146 000000	3.5	5.0	7.5	20.0	0.0	41.0900 000000	0.01	0.1	EUR
235,66 8	DE000NG6 B6S6	500,000	0.67	60.7052 000000	3.5	5.0	5.0	20.0	0.0	63.8000 000000	0.1	0.1	EUR
235,66 9	DE000NG6 B6T4	1,000,000	1.22	10.4200 000000	3.5	5.0	7.5	20.0	0.0	11.2000 000000	0.1	1.0	EUR
235,67 0	DE000NG6 B6U2	500,000	0.47	23.8182 000000	3.5	5.0	7.5	20.0	0.0	25.6100 000000	0.01	0.1	EUR
235,67 1	DE000NG6 B6V0	500,000	2.2	28.4933 000000	3.5	5.0	5.0	20.0	0.0	30.0000 000000	0.1	1.0	EUR
235,67 2	DE000NG6 B6W8	500,000	2.6	28.0933 000000	3.5	5.0	5.0	20.0	0.0	29.5000 000000	0.1	1.0	EUR
235,67 3	DE000NG6 B6X6	500,000	2.34	273.773 100000 0	3.5	5.0	5.0	20.0	0.0	288.000 000000 0	1.0	0.1	EUR
235,67 4	DE000NG6 B6Y4	500,000	0.13	12.6700 000000	3.5	5.0	7.5	20.0	0.0	13.6200 000000	0.01	0.1	EUR
235,67 5	DE000NG6 B6Z1	500,000	0.15	12.4700 000000	3.5	5.0	7.5	20.0	0.0	13.4100 000000	0.01	0.1	EUR
235,67 6	DE000NG6 B607	500,000	2.8	296.436 200000 0	3.5	5.0	5.0	20.0	0.0	311.300 000000 0	0.1	0.1	EUR
235,67 7	DE000NG6 B615	500,000	1.32	124.236 700000 0	3.5	3.5	5.0	20.0	0.0	130.500 000000 0	0.1	0.1	EUR
235,67 8	DE000NG6 B623	500,000	1.43	113.453 800000 0	3.5	5.0	7.5	20.0	0.0	122.000 000000 0	1.0	0.1	EUR
235,67 9	DE000NG6 B631	500,000	0.57	33.2748 000000	3.5	5.0	10.0	20.0	0.0	36.6100 000000	0.01	0.1	EUR
235,68 0	DE000NG6 B649	500,000	5.55	507.120 000000 0	3.5	5.0	7.5	20.0	0.0	545.200 000000 0	0.1	0.1	EUR
235,68 1	DE000NG6 B656	500,000	7.03	492.340 000000 0	3.5	5.0	7.5	20.0	0.0	529.300 000000 0	0.1	0.1	EUR
235,68 2	DE000NG6 B664	100,000	1.68	124.010 000000 0	2.0	3.5	10.0	20.0	0.0	136.500 000000 0	0.1	0.1	EUR
235,68 3	DE000NG6 B672	500,000	2.35	191.613 000000 0	3.5	5.0	10.0	20.0	0.0	210.780 000000 0	0.01	0.1	EUR
235,68 4	DE000NG6 B680	100,000	0.44	22.0000 000000	3.5	5.0	10.0	20.0	0.0	24.1900 000000	0.01	0.1	EUR
235,68 5	DE000NG6 B698	100,000	0.5	21.3500 000000	3.5	5.0	10.0	20.0	0.0	23.4800 000000	0.01	0.1	EUR
235,68 6	DE000NG6 B7A2	100,000	0.68	55.5900 000000	3.5	5.0	7.5	20.0	0.0	59.7600 000000	0.01	0.1	EUR
235,68 7	DE000NG6 B7B0	100,000	0.79	54.5000 000000	3.5	5.0	7.5	20.0	0.0	58.5900 000000	0.01	0.1	EUR
235,68 8	DE000NG6 B7C8	300,000	1.33	91.7800 000000	3.5	5.0	10.0	20.0	0.0	100.960 000000 0	0.01	0.1	EUR
235,68	DE000NG6	100,000	2.22	16.0700	3.5	5.0	7.5	20.0	0.0	17.2800	0.01	1.0	EUR

9	B7D6			000000					000000			
---	------	--	--	--------	--	--	--	--	--------	--	--	--

**ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:**

24	<b>Index Certificate Provisions</b>	Not Applicable
----	-------------------------------------	----------------

25	<b>Share Certificate Provisions</b>	Applicable
----	-------------------------------------	------------

Series Number of the Certificates	ISIN Code	(i) Share	(ii) Share Issuer	(iii) Exchange	(iv) Exchange Traded Fund	(v) Notional Dividend Period
235,657	DE000NG6B6F3	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1EWWW0) (Bloomberg code: ADS GY <Equity>)	Adidas AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
235,658	DE000NG6B6G1	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A0WMPJ6) (Bloomberg code: AIXA GR <Equity>)	Aixtron SE NA	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
235,659	DE000NG6B6H9	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A0WMPJ6) (Bloomberg code: AIXA GR <Equity>)	Aixtron SE NA	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
235,660	DE000NG6B6J5	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A0WMPJ6) (Bloomberg code: AIXA GR <Equity>)	Aixtron SE NA	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
235,661	DE000NG6B6K3	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008404005) (Bloomberg code: ALV GY <Equity>)	Allianz SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
235,662	DE000NG6B6L1	Ordinary Shares issued by the	Allianz SE	Deutsche Börse, Exchange	Not Applicable	As specified

		Share Issuer (ISIN code: DE0008404005) (Bloomberg code: ALV GY <Equity>)		Electronic Trading (Xetra)		in the Index Certificate Conditions
235,663	DE000NG6B6M9	Ordinary Shares issued by the Share Issuer (ISIN code: CA0679011084) (Bloomberg code: GOLD US <Equity>)	Barrick Gold Corp	New York Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
235,664	DE000NG6B6N7	Ordinary Shares issued by the Share Issuer (ISIN code: DE000BASF111 ) (Bloomberg code: BAS GY <Equity>)	BASF SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
235,665	DE000NG6B6P2	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005190003) (Bloomberg code: BMW GY <Equity>)	Bayerische Motoren Werke AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
235,666	DE000NG6B6Q0	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001 ) (Bloomberg code: CBK GY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
235,667	DE000NG6B6R8	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006062144) (Bloomberg code: 1COV GY <Equity>)	Covestro AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
235,668	DE000NG6B6S6	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007100000) (Bloomberg code: MBG GY <Equity>)	Mercedes-Benz Group AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
235,669	DE000NG6B6T4	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate



		code: DBK GY <Equity>)				Conditions
235,670	DE000NG6B6U 2	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005785604) (Bloomberg code: FRE GY <Equity>)	Fresenius SE & Co KGaA	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
235,671	DE000NG6B6V 0	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006231004) (Bloomberg code: IFX GY <Equity>)	Infineon Technologies AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
235,672	DE000NG6B6W 8	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006231004) (Bloomberg code: IFX GY <Equity>)	Infineon Technologies AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
235,673	DE000NG6B6X 6	Ordinary Shares issued by the Share Issuer (ISIN code: IE00BZ12WP82) (Bloomberg code: LIN GY <Equity>)	Linde PLC	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
235,674	DE000NG6B6Y 4	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006632003) (Bloomberg code: MOR GY <Equity>)	Morphosys AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
235,675	DE000NG6B6Z1	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006632003) (Bloomberg code: MOR GY <Equity>)	Morphosys AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
235,676	DE000NG6B607	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008430026) (Bloomberg code: MUV2 GY <Equity>)	Muenchener Rueckversicherungs AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
235,677	DE000NG6B615	Ordinary Shares issued by the	Siemens AG	Deutsche Börse, Exchange	Not	As

		Share Issuer (ISIN code: DE0007236101) (Bloomberg code: SIE GY <Equity>)		Electronic Trading (Xetra)	Applicable	specified in the Index Certificate Conditions
235,678	DE000NG6B623	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
235,679	DE000NG6B631	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ZAL1111) (Bloomberg code: ZAL GY <Equity>)	Zalando SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
235,680	DE000NG6B649	Ordinary Shares issued by the Share Issuer (ISIN code: NL0010273215) (Bloomberg code: ASML NA <Equity>)	ASML Holding N.V.	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Index Certificate Conditions
235,681	DE000NG6B656	Ordinary Shares issued by the Share Issuer (ISIN code: NL0010273215) (Bloomberg code: ASML NA <Equity>)	ASML Holding N.V.	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Index Certificate Conditions
235,682	DE000NG6B664	Ordinary Shares issued by the Share Issuer (ISIN code: NL0010801007) (Bloomberg code: IMCD NA <Equity>)	IMCD N.V.	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Index Certificate Conditions
235,683	DE000NG6B672	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A0D9PT0 ) (Bloomberg code: MTX GY <Equity>)	MTU Aero Engines AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
235,684	DE000NG6B680	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A0TGJ55) (Bloomberg	Varta AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate

		code: VAR1 GY <Equity>)				Conditions
235,685	DE000NG6B698	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A0TGJ55) (Bloomberg code: VAR1 GY <Equity>)	Varta AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
235,686	DE000NG6B7A 2	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006969603) (Bloomberg code: PUM GY <Equity>)	PUMA SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
235,687	DE000NG6B7B0	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006969603) (Bloomberg code: PUM GY <Equity>)	PUMA SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
235,688	DE000NG6B7C8	Ordinary Shares issued by the Share Issuer (ISIN code: DE000SYM9999) (Bloomberg code: SY1 GY <Equity>)	Symrise AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
235,689	DE000NG6B7D 6	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ENER6Y0) (Bloomberg code: ENR GY <Equity>)	Siemens Energy AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions

26	<b>Currency Certificate Provisions</b>	Not Applicable
----	--	----------------

27	<b>Commodity Certificate Provisions</b>	Not Applicable
----	---	----------------

28	<b>Fund Certificate Provisions</b>	Not Applicable
----	------------------------------------	----------------

29	<b>Government Bond Certificate Provisions</b>	Not Applicable
----	---	----------------

30	<b>Other Bond Certificate Provisions</b>	Not Applicable
----	--	----------------

31	<b>Index Futures Certificate Provisions</b>	Not Applicable
----	---	----------------

Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*

## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
----------	---

### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

<b>Underlying</b>	<b>Information on the underlying can be obtained from the below specified source.</b>
ASML Holding N.V.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ASML NA <Equity>)
Infineon Technologies AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: IFX GY <Equity>)
Zalando SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ZAL GY <Equity>)
PUMA SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: PUM GY <Equity>)
Siemens Energy AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ENR GY <Equity>)
Deutsche Bank AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: DBK GY <Equity>)
Siemens AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SIE GY <Equity>)
Covestro AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: 1COV GY <Equity>)
Mercedes-Benz Group AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: MBG GY <Equity>)
IMCD N.V.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: IMCD NA <Equity>)
Allianz SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ALV GY <Equity>)
Adidas AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ADS GY <Equity>)
Varta AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: VAR1 GY <Equity>)
Muenchener Rueckversicherungs AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: MUV2 GY <Equity>)
Linde PLC	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: LIN GY <Equity>)
BASF SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: BAS GY <Equity>)
Morphosys AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: MOR GY <Equity>)
Bayerische Motoren Werke AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BMW GY <Equity>)
Commerzbank AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: CBK GY <Equity>)
Barrick Gold Corp	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: GOLD US <Equity>)
Volkswagen AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: VOW3 GY <Equity>)
MTU Aero Engines AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: MTX GY <Equity>)
Aixtron SE NA	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the



	Share and its volatility can be obtained from Bloomberg (Bloomberg code: AIXA GR <Equity>)
Fresenius SE & Co KGaA	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: FRE GY <Equity>)
Symrise AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SY1 GY <Equity>)

## 6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl), [www.ingturbo.fr](http://www.ingturbo.fr) or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG6B6F3	Not Applicable	NG6B6F
DE000NG6B6G1	Not Applicable	NG6B6G
DE000NG6B6H9	Not Applicable	NG6B6H
DE000NG6B6J5	Not Applicable	NG6B6J
DE000NG6B6K3	Not Applicable	NG6B6K
DE000NG6B6L1	Not Applicable	NG6B6L
DE000NG6B6M9	Not Applicable	NG6B6M
DE000NG6B6N7	Not Applicable	NG6B6N
DE000NG6B6P2	Not Applicable	NG6B6P
DE000NG6B6Q0	Not Applicable	NG6B6Q
DE000NG6B6R8	Not Applicable	NG6B6R
DE000NG6B6S6	Not Applicable	NG6B6S
DE000NG6B6T4	Not Applicable	NG6B6T
DE000NG6B6U2	Not Applicable	NG6B6U
DE000NG6B6V0	Not Applicable	NG6B6V
DE000NG6B6W8	Not Applicable	NG6B6W
DE000NG6B6X6	Not Applicable	NG6B6X
DE000NG6B6Y4	Not Applicable	NG6B6Y
DE000NG6B6Z1	Not Applicable	NG6B6Z
DE000NG6B607	Not Applicable	NG6B60
DE000NG6B615	Not Applicable	NG6B61

DE000NG6B623	Not Applicable	NG6B62
DE000NG6B631	Not Applicable	NG6B63
DE000NG6B649	Not Applicable	NG6B64
DE000NG6B656	Not Applicable	NG6B65
DE000NG6B664	Not Applicable	NG6B66
DE000NG6B672	Not Applicable	NG6B67
DE000NG6B680	Not Applicable	NG6B68
DE000NG6B698	Not Applicable	NG6B69
DE000NG6B7A2	Not Applicable	NG6B7A
DE000NG6B7B0	Not Applicable	NG6B7B
DE000NG6B7C8	Not Applicable	NG6B7C
DE000NG6B7D6	Not Applicable	NG6B7D

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
--	---------------

## 8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ <b>Public Offer Jurisdiction</b> ” and together the “ <b>Public Offer Jurisdictions</b> ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

## 9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
---	---

## **ANNEX**

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE), [WWW.INGSPRINTERS.NL](http://WWW.INGSPRINTERS.NL) AND [WWW.INGTURBOS.FR](http://WWW.INGTURBOS.FR)**