ING Bank N.V. Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75 Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
235,101	NG6BP3	DE000NG6BP33	1,000,000	ING Short Commodity Open End Turbo
235,102	NG6BP4	DE000NG6BP41	1,000,000	Certificate ING Short Commodity Open End Turbo Certificate
235,103	NG6BP5	DE000NG6BP58	1,000,000	ING Short Commodity Open End Turbo Certificate
235,104	NG6BP6	DE000NG6BP66	1,000,000	ING Short Commodity Open End Turbo Certificate
235,105	NG6BP7	DE000NG6BP74	1,000,000	ING Short Commodity Open End Turbo Certificate
235,106	NG6BP8	DE000NG6BP82	1,000,000	ING Short Commodity Open End Turbo Certificate
235,107	NG6BP9	DE000NG6BP90	1,000,000	ING Short Commodity Open End Turbo Certificate
235,108	NG6BQA	DE000NG6BQA7	1,000,000	ING Short Commodity Open End Turbo Certificate
235,109	NG6BQB	DE000NG6BQB5	1,000,000	ING Short Commodity Open End Turbo Certificate
235,110	NG6BQC	DE000NG6BQC3	1,000,000	ING Short Commodity Open End Turbo Certificate
235,111	NG6BQD	DE000NG6BQD1	1,000,000	ING Short Commodity Open End Turbo Certificate
235,112	NG6BQE	DE000NG6BQE9	1,000,000	ING Short Commodity Open End Turbo Certificate
235,113	NG6BQF	DE000NG6BQF6	500,000	ING Short Commodity Open End Turbo Certificate
235,114	NG6BQG	DE000NG6BQG4	500,000	ING Short Commodity Open End Turbo Certificate
235,115	NG6BQH	DE000NG6BQH2	500,000	ING Short Commodity Open End Turbo Certificate
235,116	NG6BQJ	DE000NG6BQJ8	500,000	ING Short Commodity Open End Turbo Certificate
235,117	NG6BQK	DE000NG6BQK6	500,000	ING Short Commodity Open End Turbo Certificate
235,118	NG6BQL	DE000NG6BQL4	500,000	ING Short Commodity Open End Turbo Certificate
235,119	NG6BQM	DE000NG6BQM2	500,000	ING Short Commodity Open End Turbo Certificate
235,120	NG6BQN	DE000NG6BQN0	500,000	ING Short Commodity Open End Turbo Certificate
235,121	NG6BQP	DE000NG6BQP5	500,000	ING Short Commodity Open End Turbo Certificate
235,122	NG6BQQ	DE000NG6BQQ3	500,000	ING Short Commodity Open End Turbo Certificate
235,123	NG6BQR	DE000NG6BQR1	500,000	ING Short Commodity Open End Turbo

				Certificate
235,124	NG6BQS	DE000NG6BQS9	500,000	ING Short Commodity Open End Turbo
				Certificate
235,125	NG6BQT	DE000NG6BQT7	500,000	ING Short Commodity Open End Turbo
				Certificate
235,126	NG6BQU	DE000NG6BQU5	500,000	ING Short Commodity Open End Turbo
				Certificate
235,127	NG6BQV	DE000NG6BQV3	500,000	ING Short Commodity Open End Turbo
				Certificate
235,128	NG6BQW	DE000NG6BQW1	500,000	ING Short Commodity Open End Turbo
				Certificate
235,129	NG6BQX	DE000NG6BQX9	500,000	ING Short Commodity Open End Turbo
				Certificate
235,130	NG6BQY	DE000NG6BQY7	500,000	ING Short Commodity Open End Turbo
				Certificate
235,131	NG6BQZ	DE000NG6BQZ4	1,000,000	ING Short Commodity Open End Turbo
				Certificate
235,132	NG6BQ0	DE000NG6BQ08	1,000,000	ING Short Commodity Open End Turbo
				Certificate
235,133	NG6BQ1	DE000NG6BQ16	250,000	ING Short Commodity Open End Turbo
				Certificate
235,134	NG6BQ2	DE000NG6BQ24	250,000	ING Short Commodity Open End Turbo
				Certificate
235,135	NG6BQ3	DE000NG6BQ32	250,000	ING Short Commodity Open End Turbo
				Certificate
235,136	NG6BQ4	DE000NG6BQ40	500,000	ING Short Commodity Open End Turbo
				Certificate
235,137	NG6BQ5	DE000NG6BQ57	500,000	ING Short Commodity Open End Turbo
				Certificate
235,138	NG6BQ6	DE000NG6BQ65	500,000	ING Short Commodity Open End Turbo
				Certificate
235,139	NG6BQ7	DE000NG6BQ73	500,000	ING Short Commodity Open End Turbo
				Certificate
235,140	NG6BQ8	DE000NG6BQ81	250,000	ING Short Commodity Open End Turbo
				Certificate
235,141	NG6BQ9	DE000NG6BQ99	250,000	ING Short Commodity Open End Turbo
				Certificate
235,142	NG6BRA	DE000NG6BRA5	250,000	ING Short Commodity Open End Turbo
				Certificate
235,143	NG6BRB	DE000NG6BRB3	250,000	ING Short Commodity Open End Turbo
				Certificate
235,144	NG6BRC	DE000NG6BRC1	250,000	ING Short Commodity Open End Turbo
				Certificate
235,145	NG6BRD	DE000NG6BRD9	250,000	ING Short Commodity Open End Turbo
· ·				Certificate
235,146	NG6BRE	DE000NG6BRE7	250,000	ING Short Commodity Open End Turbo
				Certificate
235,147	NG6BRF	DE000NG6BRF4	250,000	ING Short Commodity Open End Turbo
•			l ´	Certificate
235,148	NG6BRG	DE000NG6BRG2	250,000	ING Short Commodity Open End Turbo
)				Certificate
235,149	NG6BRH	DE000NG6BRH0	250,000	ING Short Commodity Open End Turbo
, -			, , , , , , , , , , , , , , , , , , ,	Certificate
235,150	NG6BRJ	DE000NG6BRJ6	250,000	ING Short Commodity Open End Turbo
,		1	,	Certificate Commodity open End Turbo

under the Certificates Programme

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in the paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the "**Prospectus Regulation**") or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, "MiFID II"); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a "distributor") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom ("UK"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 ("EUWA"); (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA (the "UK Prospectus Regulation"). Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the "UK PRIIPs Regulation") for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

PART A - CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 4 August 2022 and its supplement(s) (if any) (the "Securities Note") and (ii) the registration document of ING Bank N.V. (the "Issuer") dated 25 March 2022, and its supplement(s) (if any)) (the "Registration Document" and together with the Securities Note, the "Prospectus")) pertaining to the Issuer's Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the "Prospectus Regulation"). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer's website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section "Risk Factors" in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

GLITT	MANUFACTOR OF THE CENTIFICATES	
1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	1
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	(Warketing name: Open Life Teroo, Sprinter
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	09 January 2023
6	Issue Date:	11 January 2023
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
_		

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
1.6	Entitlement:	A
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series	ISIN Code	Number	Issue	Current	Curre	Maxi	Current	Maxi	Minim	Stop	Stop	Entit	Finan
Numb	IOIIV COUC	of	price	Financi	nt	mum	Stop	mum	um	Loss	Loss	lem	cing
er of		Certificate	per	ng	Sprea	Sprea	Loss	Premi	Premi	Price	Price	ent	Level
the		s being	Certifi	Level	d on	d	Premiu	um	um	on the	Roun		Curre
Certifi		issued	cate	on the	the		m			Trade	ding		ncy
cates				Trade	Trade		Rate			Date			
				Date	Date		on the						
							Trade						
							Date						
235,10	DE000NG6	1,000,000	0.03	78.9800	3.5	5.0	7.5	20.0	0.0	78.9800	0.01	0.1	USD
1	BP33			000000						000000			
235,10	DE000NG6	1,000,000	0.05	79.2300	3.5	5.0	7.5	20.0	0.0	79.2300	0.01	0.1	USD
2	BP41			000000						000000			
235,10	DE000NG6	1,000,000	0.07	79.4800	3.5	5.0	7.5	20.0	0.0	79.4800	0.01	0.1	USD
3	BP58			000000						000000			
235,10	DE000NG6	1,000,000	0.1	79.7300	3.5	5.0	7.5	20.0	0.0	79.7300	0.01	0.1	USD
4	BP66			000000						000000			
235,10	DE000NG6	1,000,000	0.12		3.5	5.0	7.5	20.0	0.0	79.9800	0.01	0.1	USD
5	BP74			000000						000000			
235,10	DE000NG6	1,000,000	0.15	80.2300	3.5	5.0	7.5	20.0	0.0	80.2300	0.01	0.1	USD
6	BP82			000000						000000			
235,10	DE000NG6	1,000,000	0.17	80.4800	3.5	5.0	7.5	20.0	0.0	80.4800	0.01	0.1	USD
7	BP90			000000						000000			
235,10	DE000NG6	1,000,000	0.19	80.7300	3.5	5.0	7.5	20.0	0.0	80.7300	0.01	0.1	USD
8	BQA7			000000						000000			
235,10	DE000NG6	1,000,000	0.22	80.9800	3.5	5.0	7.5	20.0	0.0	80.9800	0.01	0.1	USD

9	BQB5			000000			1			000000			
235,11 0	DE000NG6 BQC3	1,000,000	0.24	81.2300 000000	3.5	5.0	7.5	20.0	0.0	81.2300 000000	0.01	0.1	USD
235,11 1	DE000NG6 BQD1	1,000,000	0.26	81.4800 000000	3.5	5.0	7.5	20.0	0.0	81.4800 000000	0.01	0.1	USD
235,11	DE000NG6 BQE9	1,000,000	0.29	81.7300 000000	3.5	5.0	7.5	20.0	0.0	81.7300 000000	0.01	0.1	USD
235,11	DE000NG6 BQF6	500,000	0.02	1839.32 000000 00	3.5	5.0	3.0	20.0	0.0	1839.32 000000 00	0.01	0.1	USD
235,11 4	DE000NG6 BQG4	500,000	0.17	1840.82 000000 00	3.5	5.0	3.0	20.0	0.0	1840.82 000000 00	0.01	0.1	USD
235,11 5	DE000NG6 BQH2	500,000	0.31	1842.32 000000 00	3.5	5.0	3.0	20.0	0.0	1842.32 000000 00	0.01	0.1	USD
235,11	DE000NG6 BQJ8	500,000	0.45	1843.82 000000 00	3.5	5.0	3.0	20.0	0.0	1843.82 000000 00	0.01	0.1	USD
235,11 7	DE000NG6 BQK6	500,000	0.59	1845.32 000000 00	3.5	5.0	3.0	20.0	0.0	1845.32 000000 00	0.01	0.1	USD
235,11	DE000NG6 BQL4	500,000	0.74	1846.82 000000 00	3.5	5.0	3.0	20.0	0.0	1846.82 000000 00	0.01	0.1	USD
235,11 9	DE000NG6 BQM2	500,000	0.88	1848.32 000000 00	3.5	5.0	3.0	20.0	0.0	1848.32 000000 00	0.01	0.1	USD
235,12 0	DE000NG6 BQN0	500,000	1.02	1849.82 000000 00	3.5	5.0	3.0	20.0	0.0	1849.82 000000 00	0.01	0.1	USD
235,12	DE000NG6 BQP5	500,000	1.16	1851.32 000000 00	3.5	5.0	3.0	20.0	0.0	1851.32 000000 00	0.01	0.1	USD
235,12	DE000NG6 BQQ3	500,000	1.31	1852.82 000000 00	3.5	5.0	3.0	20.0	0.0	1852.82 000000 00	0.01	0.1	USD
235,12	DE000NG6 BQR1	500,000	1.45	1854.32 000000 00	3.5	5.0	3.0	20.0	0.0	1854.32 000000 00	0.01	0.1	USD
235,12 4	DE000NG6 BQS9	500,000	1.59	1855.82 000000 00	3.5	5.0	3.0	20.0	0.0	1855.82 000000 00	0.01	0.1	USD
235,12	DE000NG6 BQT7	500,000	1.74	1857.32 000000 00	3.5	5.0	3.0	20.0	0.0	1857.32 000000 00	0.01	0.1	USD
235,12 6	DE000NG6 BQU5	500,000	1.88	1858.82 000000 00	3.5	5.0	3.0	20.0	0.0	1858.82 000000 00	0.01	0.1	USD
235,12 7	DE000NG6 BQV3	500,000	2.02	1860.32 000000 00	3.5	5.0	3.0	20.0	0.0	1860.32 000000 00	0.01	0.1	USD
235,12	DE000NG6 BQW1	500,000	2.16	1861.82 000000 00	3.5	5.0	3.0	20.0	0.0	1861.82 000000 00	0.01	0.1	USD
235,12	DE000NG6 BQX9	500,000	2.31	1863.32 000000 00	3.5	5.0	3.0	20.0	0.0	1863.32 000000 00	0.01	0.1	USD
235,13 0	DE000NG6 BQY7	500,000	2.45	1864.82 000000	3.5	5.0	3.0	20.0	0.0	1864.82 000000	0.01	0.1	USD

				00						00			
235,13	DE000NG6 BQZ4	1,000,000	0.31	3.92100 00000	3.5	5.0	10.0	20.0	0.0	3.92100 00000	0.001	1.0	USD
235,13	DE000NG6 BQ08	1,000,000	0.5	4.12100 00000	3.5	5.0	10.0	20.0	0.0	4.12100 00000	0.001	1.0	USD
235,13	DE000NG6 BQ16	250,000	0.16	1077.26 000000 00	3.5	5.0	5.0	20.0	0.0	1077.26 000000 00	0.01	0.01	USD
235,13 4	DE000NG6 BQ24	250,000	0.26	1087.26 000000 00	3.5	5.0	5.0	20.0	0.0	1087.26 000000 00	0.01	0.01	USD
235,13 5	DE000NG6 BQ32	250,000	0.35	1097.26 000000 00	3.5	5.0	5.0	20.0	0.0	1097.26 000000 00	0.01	0.01	USD
235,13 6	DE000NG6 BQ40	500,000	0.29	23.7595 000000	3.5	5.0	4.0	20.0	0.0	23.7595 000000	0.000 1	1.0	USD
235,13 7	DE000NG6 BQ57	500,000	0.48	23.9595 000000	3.5	5.0	4.0	20.0	0.0	23.9595 000000	0.000 1	1.0	USD
235,13 8	DE000NG6 BQ65	500,000	0.67	24.1595 000000	3.5	5.0	4.0	20.0	0.0	24.1595 000000	0.000 1	1.0	USD
235,13 9	DE000NG6 BQ73	500,000	0.86	24.3595 000000	3.5	5.0	4.0	20.0	0.0	24.3595 000000	0.000 1	1.0	USD
235,14 0	DE000NG6 BQ81		0.38	74.1500 000000	3.5	5.0	7.5	20.0	0.0	74.1500 000000	0.01	1.0	USD
235,14	DE000NG6 BQ99	Í	0.62	74.4000 000000	3.5	5.0	7.5	20.0	0.0	74.4000 000000	0.01	1.0	USD
235,14	DE000NG6 BRA5	Í	0.86	74.6500 000000	3.5	5.0	7.5	20.0	0.0	74.6500 000000	0.01	1.0	USD
235,14	DE000NG6 BRB3	ŕ	1.09	74.9000 000000	3.5	5.0	7.5	20.0	0.0	74.9000 000000	0.01	1.0	USD
235,14	DE000NG6 BRC1	Í	1.33	75.1500 000000	3.5	5.0	7.5	20.0	0.0	75.1500 000000	0.01	1.0	USD
235,14	DE000NG6 BRD9		1.57	75.4000 000000	3.5	5.0	7.5	20.0	0.0	75.4000 000000	0.01	1.0	USD
235,14	DE000NG6 BRE7	250,000	1.81	75.6500 000000	3.5	5.0	7.5	20.0	0.0	75.6500 000000	0.01	1.0	USD
235,14	DE000NG6 BRF4		2.04	75.9000 000000	3.5	5.0	7.5	20.0	0.0	000000	0.01	1.0	USD
235,14	DE000NG6 BRG2	·	2.28	76.1500 000000	3.5	5.0	7.5	20.0	0.0	76.1500 000000	0.01	1.0	USD
235,14 9	DE000NG6 BRH0	·	2.52	76.4000 000000	3.5	5.0	7.5	20.0	0.0	76.4000 000000	0.01	1.0	USD
235,15	DE000NG6 BRJ6	250,000	2.76	76.6500 000000	3.5	5.0	7.5	20.0	0.0	76.6500 000000	0.01	1.0	USD

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
25	Share Certificate Provisions	Not Applicable
26	Currency Certificate Provisions	Not Applicable
27	Commodity Certificate Provisions	Applicable

	l.a	Lax	an)	I = .		L		Lon	,
Series		(i)	(ii)	(iii) Price	(iv)	(v)	(vi) Rollover	(vii)	(viii)
Numb	Code	Commodi	Commo	Source/	Speci	Delivery	Date	Exchang	Valuation
er of		ty	dity	Reference	fied	Dates		е	Time
the			Referen	Dealers	Price				
Certifi			ce Price						
cates									
235,10		Brent	Oil-Brent			Not	Not	Not	The close
1	G6BP33	Crude Oil	-ICE	Bloomberg	The		Applicable.		of trading
				code: COH3	spot	e.		e	on the
				<cmdty> and after the first</cmdty>	price				Exchange
				Rollover Date					
				the Bloomberg					
				page referring					
				to the relevant					
				Futures					
				Contract.					
235,10	DE000N	Brent	Oil-Brent	Initially		Not	Not	Not	The close
2	G6BP41	Crude Oil	-ICE	Bloomberg	The	Applicabl	Applicable.	Applicabl	of trading
				code: COH3	spot	e.		e	on the
				<cmdty> and</cmdty>	price				Exchange
				after the first					
				Rollover Date					
				the Bloomberg page referring					
				to the relevant					
				Futures					
				Contract.					
235,10	DE000N	Brent	Oil-Brent			Not	Not	Not	The close
3	G6BP58	Crude Oil	-ICE	Bloomberg	The	Applicabl	Applicable.	Applicabl	of trading
				code: COH3	spot	e.	11	e	on the
				<cmdty> and</cmdty>	price				Exchange
				after the first					
				Rollover Date					
				the Bloomberg page referring					
				to the relevant					
				Futures					
				Contract.					
235,10	DE000N	Brent	Oil-Brent	Initially	1	Not	Not	Not	The close
4	G6BP66	Crude Oil	-ICE	Bloomberg	The	Applicabl	Applicable.	Applicabl	of trading
				code: COH3	spot	e.		e	on the
				<cmdty> and</cmdty>	price				Exchange
				after the first					
				Rollover Date					
				the Bloomberg					
				page referring					
				to the relevant Futures					
				Contract.					
235,10	DE000N	Brent	Oil-Brent	Initially	1	Not	Not	Not	The close
4.1.1.			I		The		Applicable.	Applicabl	
5		Crude Oil	-ICE	Bloomberg					or trading
	G6BP74	Crude Oil	-ICE	Bloomberg code: COH3			тършешете.	e	on the
		Crude Oil	-ICE		spot price	e.	rippiicuoie.		on the
		Crude Oil	-ICE	code: COH3	spot		пррисцоге.		
		Crude Oil	-ICE	code: COH3 <cmdty> and</cmdty>	spot		търнешоте.		on the

				page referring					
				to the relevant					
				Futures					
				Contract.					
235,10	DE000N	Brent	Oil-Brent	Initially		Not	Not	Not	The close
6	G6BP82	Crude Oil	-ICE	Bloomberg	The		Applicable.		of trading
	G0D1 62	Crude On	-ICE	code: COH3	spot		Аррисавіе.		on the
				<cmdty> and</cmdty>	price	e.		e	
				after the first	price				Exchange
				Rollover Date					
				the Bloomberg					
				page referring					
				to the relevant					
				Futures					
				Contract.					
235,10	DE000N	Brent	Oil-Brent	Initially		Not	Not	Not	The close
7	G6BP90	Crude Oil	-ICE	Bloomberg	The	Applicabl	Applicable.	Applicabl	of trading
				code: COH3	spot	e.		e	on the
				<cmdty> and</cmdty>	price				Exchange
				after the first					
				Rollover Date					
				the Bloomberg					
				page referring					
				to the relevant					
				Futures					
				Contract.					
235,10	DE000N	Brent	Oil-Brent	Initially		Not	Not	Not	The close
8	G6BQA7	Crude Oil	-ICE	Bloomberg	The	Applicabl	Applicable.	Applicabl	of trading
				code: COH3	spot	e.	тършешете:	e	on the
				<cmdty> and</cmdty>	price	[.			Exchange
				after the first	1				Enemange
				Rollover Date					
				the Bloomberg					
				page referring					
				to the relevant					
				Futures					
				Contract.					
235,10	DE000N	Brent	Oil-Brent	Initially		Not	Not	Not	The close
9	G6BQB5	Crude Oil	-ICE	Bloomberg	The	Applicabl		Applicabl	
	GODQDS	Crude On	-ICE	code: COH3	spot		Applicable.		on the
				<cmdty> and</cmdty>	price	e.		е	
				after the first	price				Exchange
				Rollover Date					
				the Bloomberg					
				page referring					
				to the relevant					
				Futures					
			0.11 =	Contract.					
235,11	DE000N	Brent		Initially	l	Not	Not	Not	The close
0	G6BQC3	Crude Oil	-ICE	Bloomberg	The	Applicabl	Applicable.	Applicabl	of trading
				code: COH3	spot	e.		e	on the
				<cmdty> and</cmdty>	price				Exchange
				after the first					
				Rollover Date					
				the Bloomberg					
				page referring					
				to the relevant					
				Futures					
				Contract.					
235,11	DE000N	Brent	Oil-Brent	Initially		Not	Not	Not	The close
,				/	1				

1	G6BQD1	Crude Oil	-ICE	Bloomberg	The	Applicabl	Applicable.	Applicabl	of trading
	002 (21	01444	102	code: COH3	spot	e.	пррисцоге.	e	on the
				<cmdty> and after the first</cmdty>	price				Exchange
				Rollover Date					
				the Bloomberg					
				page referring					
				to the relevant					
				Futures Contract.					
235,11	DE000N	Brent	Oil-Brent			Not	Not	Not	The close
2	G6BQE9	Crude Oil	-ICE	Bloomberg	The	Applicabl	Applicable.	Applicabl	of trading
				code: COH3	spot	e.		e	on the
				<cmdty> and after the first</cmdty>	price				Exchange
				Rollover Date					
				the Bloomberg					
				page referring					
				to the relevant Futures					
				Contract.					<u> </u>
235,11	DE000N	Gold	Gold-Spo		TO I	Not	Not	Not	The close
3	G6BQF6		t	\$/OZ (Bloomberg	The spot	Applicabl	Applicable.	Applicabl	of trading on the
				code: XAU	price	e.		е	Exchange
				<crncy>)</crncy>	1				Zaremange
235,11	DE000N	Gold	Gold-Spo	GOLD SPOT \$/OZ	The	Not	Not	Not	The close
4	G6BQG4		t	(Bloomberg	spot	e.	Applicable.	e	of trading on the
				code: XAU	price	[C.			Exchange
				<crncy>)</crncy>					
235,11	DE000N	Gold	Gold-Spo	GOLD SPOT		Not	Not	Not	The close
5	G6BQH2		t	\$/OZ	The	Applicabl	Applicable.	Applicabl	of trading
				(Bloomberg	spot	e.		e	on the
				code: XAU <crncy>)</crncy>	price				Exchange
				• ,					
235,11	DE000N	Gold	Gold-Spo	GOLD SPOT \$/OZ	The	Not	Not	Not	The close
6	G6BQJ8		t	(Bloomberg	The spot	Applicabl e.	Applicable.	Applicabl e	of trading on the
				code: XAU	price	e.			Exchange
				<crncy>)</crncy>					
235,11	DE000N	Gold	Gold-Spo	GOLD SPOT		Not	Not	Not	The close
7	G6BQK6	5014	t	\$/OZ	The		Applicable.		of trading
				(Bloomberg	spot	e.		e	on the
				code: XAU <crncy>)</crncy>	price				Exchange
				Cincy-					
235,11	DE000N	Gold	Gold-Spo	GOLD SPOT	TD1	Not	Not	Not	The close
8	G6BQL4		t	\$/OZ (Bloomberg	The spot	Applicabl	Applicable.	Applicabl	of trading on the
				code: XAU	price	e.		е	Exchange
				<crncy>)</crncy>	1				
235,11	DE000N	Cald	Gold-Spo	GOLD SPOT		Not	Not	Not	The close
9	G6BQM2	Gold	t Gold-Spo	\$/OZ	The	Applicabl	Applicable.	Applicabl	of trading
	. = ₹1.12	<u> </u>		<u> </u>		11	. ippiicaoic.		

				(Bloomberg code: XAU	spot price	e.		e	on the
				<crncy>)</crncy>	price				Exchange
235,12	DE000N G6BQN0	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
235,12	DE000N G6BQP5	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
235,12	DE000N G6BQQ3	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
235,12	DE000N G6BQR1	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
235,12	DE000N G6BQS9	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
	DE000N G6BQT7	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
235,12	DE000N G6BQU5	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
235,12	DE000N G6BQV3	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
235,12 8	DE000N G6BQW1	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange

235,12	DE000N	Gold	Gold-Spo	GOLD SPOT		Not	Not	Not	The close
9	G6BQX9	Gold	t t	\$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price		Applicable.	Applicabl e	of trading on the Exchange
235,13	DE000N G6BQY7	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
235,13	DE000N G6BQZ4	Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGG23 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.</cmdty>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
235,13	DE000N G6BQ08	Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGG23 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.</cmdty>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
235,13	DE000N G6BQ16	Platinum	Platinum- Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
235,13	DE000N G6BQ24	Platinum	Platinum- Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
235,13	DE000N G6BQ32	Platinum	Platinum- Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
235,13	DE000N G6BQ40	Silver	Silver-Sp ot	SILVER SPOT \$/OZ (Bloomberg code: XAG <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
235,13	DE000N	Silver	Silver-Sp	SILVER		Not	Not	Not	The close

7	G6BQ57		ot	SPOT \$/OZ (Bloomberg	The spot	Applicabl e.	Applicable.	Applicabl	of trading on the
				code: XAG <crncy>)</crncy>	price	C.			Exchange
235,13 8	DE000N G6BQ65	Silver	Silver-Sp ot	SILVER SPOT \$/OZ (Bloomberg code: XAG <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
235,13	DE000N G6BQ73	Silver	Silver-Sp ot	SILVER SPOT \$/OZ (Bloomberg code: XAG <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
235,14	DE000N G6BQ81	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLG3 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.</cmdty>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
235,14	DE000N G6BQ99	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLG3 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.</cmdty>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
235,14	DE000N G6BRA5	WTI Crude Oil	OIL-WTI -NYME X		The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
235,14	DE000N G6BRB3	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLG3 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange

				Contract.					
235,14	DE000N	WTI	OIL-WTI	Initially	 	Not	Not	Not	The close
253,14	G6BRC1	Crude Oil	-NYME X	Bloomberg code: CLG3 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.</cmdty>	The spot price		Applicable.		of trading on the Exchange
235,14	DE000N	WTI	OIL-WTI	Initially		Not	Not	Not	The close
5	G6BRD9	Crude Oil	-NYME X	Bloomberg code: CLG3 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.</cmdty>	The spot price		Applicable.		of trading on the Exchange
235,14	DE000N	WTI	OIL-WTI	Initially		Not	Not	Not	The close
6	G6BRE7	Crude Oil	-NYME X	Bloomberg code: CLG3 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.</cmdty>	The spot price	Applicabl e.	Applicable.	Applicabl e	of trading on the Exchange
235,14		WTI		Initially		Not	Not	Not	The close
7	G6BRF4	Crude Oil	-NYME X	Bloomberg code: CLG3 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.</cmdty>	The spot price	e.	Applicable.	e	of trading on the Exchange
235,14	G6BRG2	WTI Crude Oil	-NYME X	Initially Bloomberg code: CLG3 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.</cmdty>	The spot price	Not Applicabl e.	Not Applicable.	e	The close of trading on the Exchange
235,14	DE000N G6BRH0	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLG3 <cmdty> and</cmdty>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange

			1	after the first	1			1	
				Rollover Date					
				the Bloomberg					
				page referring					
				to the relevant					
				Futures					
				Contract.					
235,15	DE000N	WTI	OIL-WTI	Initially		Not	Not	Not	The close
0	G6BRJ6	Crude Oil	-NYME	Bloomberg	The	Applicabl	Applicable.	Applicabl	of trading
	002180		X	code: CLG3	spot	le.	пррисцоге.	le 11	on the
			21	<cmdty> and</cmdty>	price	J C.		ľ	Exchange
				after the first	Price				Exchange
				Rollover Date					
				the Bloomberg					
				page referring					
				to the relevant					
				Futures					
				Contract.					
28	28 Fund Certificate Provisions			Not Applicable					
					1	1			
29	Government Bond Certificate Provisions			Not Applicable					
30	Other Bon	d Certificate	e Provision	S	Not Ap	plicable			
					<u> </u>				
21	I 1 E 4	C 4:0	4 D] A T	1' 11			
31	31 Index Futures Certificate Provisions Not Applicable								
					•				
Signed a	on behalf of	the Issuer							
Signea	on ochan or	the issuer.							
By:									
Duly au	thorised								
By:									
ъу	•••••			••••••					

Duly authorised

PART B - OTHER INFORMATION

1 LISTING

(i)	Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii)	Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii)	Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings: The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See "Use of Proceeds" wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any
	expenses and/or taxes to be charged to any purchaser
	of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
WTI Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CL1 <cmdty>)</cmdty>
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the

	Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <crncy>)</crncy>
Brent Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CO1 <cmdty>)</cmdty>
Silver	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAG <crncy>)</crncy>
Natural Gas	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: NG1 <cmdty>)</cmdty>
Platinum	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XPT <crncy>)</crncy>

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any succesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i)ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG6BP33	Not Applicable	NG6BP3
DE000NG6BP41	Not Applicable	NG6BP4
DE000NG6BP58	Not Applicable	NG6BP5
DE000NG6BP66	Not Applicable	NG6BP6
DE000NG6BP74	Not Applicable	NG6BP7
DE000NG6BP82	Not Applicable	NG6BP8

DE000NG6BP90	Not Applicable	NG6BP9
DE000NG6BQA7	Not Applicable	NG6BQA
DE000NG6BQB5	Not Applicable	NG6BQB
DE000NG6BQC3	Not Applicable	NG6BQC
DE000NG6BQD1	Not Applicable	NG6BQD
DE000NG6BQE9	Not Applicable	NG6BQE
DE000NG6BQF6	Not Applicable	NG6BQF
DE000NG6BQG4	Not Applicable	NG6BQG
DE000NG6BQH2	Not Applicable	NG6BQH
DE000NG6BQJ8	Not Applicable	NG6BQJ
DE000NG6BQK6	Not Applicable	NG6BQK
DE000NG6BQL4	Not Applicable	NG6BQL
DE000NG6BQM2	Not Applicable	NG6BQM
DE000NG6BQN0	Not Applicable	NG6BQN
DE000NG6BQP5	Not Applicable	NG6BQP
DE000NG6BQQ3	Not Applicable	NG6BQQ
DE000NG6BQR1	Not Applicable	NG6BQR
DE000NG6BQS9	Not Applicable	NG6BQS
DE000NG6BQT7	Not Applicable	NG6BQT
DE000NG6BQU5	Not Applicable	NG6BQU
DE000NG6BQV3	Not Applicable	NG6BQV
DE000NG6BQW1	Not Applicable	NG6BQW
DE000NG6BQX9	Not Applicable	NG6BQX
DE000NG6BQY7	Not Applicable	NG6BQY
DE000NG6BQZ4	Not Applicable	NG6BQZ
DE000NG6BQ08	Not Applicable	NG6BQ0
DE000NG6BQ16	Not Applicable	NG6BQ1
DE000NG6BQ24	Not Applicable	NG6BQ2
DE000NG6BQ32	Not Applicable	NG6BQ3
DE000NG6BQ40	Not Applicable	NG6BQ4
DE000NG6BQ57	Not Applicable	NG6BQ5
DE000NG6BQ65	Not Applicable	NG6BQ6
DE000NG6BQ73	Not Applicable	NG6BQ7
DE000NG6BQ81	Not Applicable	NG6BQ8
DE000NG6BQ99	Not Applicable	NG6BQ9
DE000NG6BRA5	Not Applicable	NG6BRA
DE000NG6BRB3	Not Applicable	NG6BRB
DE000NG6BRC1	Not Applicable	NG6BRC
DE000NG6BRD9	Not Applicable	NG6BRD
DE000NG6BRE7	Not Applicable	NG6BRE
DE000NG6BRF4	Not Applicable	NG6BRF
DE000NG6BRG2	Not Applicable	NG6BRG
DE000NG6BRH0	Not Applicable	NG6BRH
DE000NG6BRJ6	Not Applicable	NG6BRJ

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(iv) Name of the Principal Certificate Agent	ING Bank N.V.

8 DISTRIBUTION

(i)	Details of any clearing system other than Euroclear	Clearstream Banking AG, Eschborn
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Netherlands:	
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a "Public Offer Jurisdiction" and together the "Public Offer Jurisdictions").
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of
	Certificates is not subject to any conditions imposed by
	the Issuer.

ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR