

ING Bank N.V.**Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75****Issue of**

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
235,194	NG6BSU	DE000NG6BSU1	1,000,000	ING Long Commodity Open End Turbo Certificate
235,195	NG6BSV	DE000NG6BSV9	1,000,000	ING Long Commodity Open End Turbo Certificate
235,196	NG6BSW	DE000NG6BSW7	1,000,000	ING Long Commodity Open End Turbo Certificate
235,197	NG6BSX	DE000NG6BSX5	500,000	ING Long Commodity Open End Turbo Certificate
235,198	NG6BSY	DE000NG6BSY3	500,000	ING Long Commodity Open End Turbo Certificate
235,199	NG6BSZ	DE000NG6BSZ0	500,000	ING Long Commodity Open End Turbo Certificate
235,200	NG6BS0	DE000NG6BS06	500,000	ING Long Commodity Open End Turbo Certificate
235,201	NG6BS1	DE000NG6BS14	500,000	ING Long Commodity Open End Turbo Certificate
235,202	NG6BS2	DE000NG6BS22	500,000	ING Long Commodity Open End Turbo Certificate
235,203	NG6BS3	DE000NG6BS30	500,000	ING Long Commodity Open End Turbo Certificate
235,204	NG6BS4	DE000NG6BS48	500,000	ING Long Commodity Open End Turbo Certificate
235,205	NG6BS5	DE000NG6BS55	500,000	ING Long Commodity Open End Turbo Certificate
235,206	NG6BS6	DE000NG6BS63	1,000,000	ING Long Commodity Open End Turbo Certificate
235,207	NG6BS7	DE000NG6BS71	1,000,000	ING Long Commodity Open End Turbo Certificate
235,208	NG6BS8	DE000NG6BS89	1,000,000	ING Long Commodity Open End Turbo Certificate
235,209	NG6BS9	DE000NG6BS97	200,000	ING Long Commodity Open End Turbo Certificate
235,210	NG6BTA	DE000NG6BTA1	200,000	ING Long Commodity Open End Turbo Certificate
235,211	NG6BTB	DE000NG6BTB9	500,000	ING Long Commodity Open End Turbo Certificate
235,212	NG6BTC	DE000NG6BTC7	500,000	ING Long Commodity Open End Turbo Certificate
235,213	NG6BTD	DE000NG6BTD5	250,000	ING Long Commodity Open End Turbo Certificate
235,214	NG6BTE	DE000NG6BTE3	250,000	ING Long Commodity Open End Turbo Certificate
235,215	NG6BTF	DE000NG6BTF0	250,000	ING Long Commodity Open End Turbo Certificate
235,216	NG6BTG	DE000NG6BTG8	250,000	ING Long Commodity Open End Turbo

				Certificate
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**under the
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in the paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”); (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA (the “**UK Prospectus Regulation**”). Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 4 August 2022 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 25 March 2022, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”)) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Commodity Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	09 January 2023
6	Issue Date:	11 January 2023
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
235,194	DE000NG6BSU1	1,000,000	0.04	78.2800000000	3.5	5.0	7.5	20.0	0.0	78.2800000000	0.01	0.1	USD
235,195	DE000NG6BSV9	1,000,000	0.06	78.0300000000	3.5	5.0	7.5	20.0	0.0	78.0300000000	0.01	0.1	USD
235,196	DE000NG6BSW7	1,000,000	0.09	77.7800000000	3.5	5.0	7.5	20.0	0.0	77.7800000000	0.01	0.1	USD
235,197	DE000NG6BSX5	500,000	0.14	1837.6200000000	3.5	5.0	3.0	20.0	0.0	1837.6200000000	0.01	0.1	USD
235,198	DE000NG6BSY3	500,000	0.28	1836.1200000000	3.5	5.0	3.0	20.0	0.0	1836.1200000000	0.01	0.1	USD
235,199	DE000NG6BSZ0	500,000	0.42	1834.6200000000	3.5	5.0	3.0	20.0	0.0	1834.6200000000	0.01	0.1	USD
235,200	DE000NG6BS06	500,000	0.56	1833.1200000000	3.5	5.0	3.0	20.0	0.0	1833.1200000000	0.01	0.1	USD

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235,201	DE000NG6BS14	500,000	0.71	1831.6200000000	3.5	5.0	3.0	20.0	0.0	1831.6200000000	0.01	0.1	USD
235,202	DE000NG6BS22	500,000	0.85	1830.1200000000	3.5	5.0	3.0	20.0	0.0	1830.1200000000	0.01	0.1	USD
235,203	DE000NG6BS30	500,000	0.99	1828.6200000000	3.5	5.0	3.0	20.0	0.0	1828.6200000000	0.01	0.1	USD
235,204	DE000NG6BS48	500,000	1.13	1827.1200000000	3.5	5.0	3.0	20.0	0.0	1827.1200000000	0.01	0.1	USD
235,205	DE000NG6BS55	500,000	1.28	1825.6200000000	3.5	5.0	3.0	20.0	0.0	1825.6200000000	0.01	0.1	USD
235,206	DE000NG6BS63	1,000,000	2.24	1.2450000000	3.5	5.0	10.0	20.0	0.0	1.2450000000	0.001	1.0	USD
235,207	DE000NG6BS71	1,000,000	2.33	1.1450000000	3.5	5.0	10.0	20.0	0.0	1.1450000000	0.001	1.0	USD
235,208	DE000NG6BS89	1,000,000	2.43	1.0450000000	3.5	5.0	10.0	20.0	0.0	1.0450000000	0.001	1.0	USD
235,209	DE000NG6BS97	200,000	1.93	1736.3000000000	3.5	5.0	5.0	20.0	0.0	1736.3000000000	0.01	0.1	USD
235,210	DE000NG6BTA1	200,000	2.4	1731.3000000000	3.5	5.0	5.0	20.0	0.0	1731.3000000000	0.01	0.1	USD
235,211	DE000NG6BTB9	500,000	0.16	23.2822000000	3.5	5.0	4.0	20.0	0.0	23.2822000000	0.0001	1.0	USD
235,212	DE000NG6BTC7	500,000	0.26	23.1822000000	3.5	5.0	4.0	20.0	0.0	23.1822000000	0.0001	1.0	USD
235,213	DE000NG6BTD5	250,000	0.29	73.4500000000	3.5	5.0	7.5	20.0	0.0	73.4500000000	0.01	1.0	USD
235,214	DE000NG6BTE3	250,000	0.52	73.2000000000	3.5	5.0	7.5	20.0	0.0	73.2000000000	0.01	1.0	USD
235,215	DE000NG6BTF0	250,000	0.76	72.9500000000	3.5	5.0	7.5	20.0	0.0	72.9500000000	0.01	1.0	USD
235,216	DE000NG6BTG8	250,000	1.01	72.7000000000	3.5	5.0	7.5	20.0	0.0	72.7000000000	0.01	1.0	USD

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
25	Share Certificate Provisions	Not Applicable
26	Currency Certificate Provisions	Not Applicable
27	Commodity Certificate Provisions	Applicable

Series Numb	ISIN Code	(i) Commodity	(ii) Commodity	(iii) Price Source/	(iv) Spec	(v) Delivery	(vi) Rollover Date	(vii) Exchange	(viii) Valuation
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er of the Certifi cates		ty	dity Referen ce Price	Reference Dealers	fied Price	Dates		e	Time
235,19 4	DE000N G6BSU1	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COH3 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange
235,19 5	DE000N G6BSV9	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COH3 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange

							Futures Contract of the Commodity.		
235,196	DE000NG6BSW7	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COH3 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
235,197	DE000NG6BSX5	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange

							Futures Contract of the Commodity.		
235,198	DE000NG6BSY3	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
235,199	DE000NG6BSZ0	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange

							Futures Contract of the Commodity.		
235,200	DE000NG6BS06	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
235,201	DE000NG6BS14	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange

							Futures Contract of the Commodity.		
235,202	DE000NG6BS22	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
235,203	DE000NG6BS30	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange

							Futures Contract of the Commodity.		
235,204	DE000NG6BS48	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
235,205	DE000NG6BS55	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange

							Futures Contract of the Commodity.		
235,206	DE000NG6BS63	Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGG23 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
235,207	DE000NG6BS71	Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGG23 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange

							Futures Contract of the Commodity.		
235,208	DE000NG6BS89	Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGG23 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
235,209	DE000NG6BS97	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange

							Futures Contract of the Commodity.		
235,210	DE000NG6BTA1	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
235,211	DE000NG6BTB9	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange

							Futures Contract of the Commodity.		
235,212	DE000NG6BTC7	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
235,213	DE000NG6BTD5	WTI Crude Oil	OIL-WTI -NYMEX	Initially Bloomberg code: CLG3 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange

							Futures Contract of the Commodity.		
235,214	DE000NG6BTE3	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLG3 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
235,215	DE000NG6BTF0	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLG3 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange

							Futures Contract of the Commodity.		
235,216	DE000N G6BTG8	WTI Crude Oil	OIL-WTI -NYMEX	Initially Bloomberg code: CLG3 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange

28	Fund Certificate Provisions	Not Applicable
29	Government Bond Certificate Provisions	Not Applicable
30	Other Bond Certificate Provisions	Not Applicable
31	Index Futures Certificate Provisions	Not Applicable

Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
WTI Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CL1 <Cmdty>)
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the

	Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <Crncy>)
Brent Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CO1 <Cmdty>)
Silver	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAG <Crncy>)
Palladium	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XPD <Crncy>)
Natural Gas	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: NG1 <Cmdty>)

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any succesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG6BSU1	Not Applicable	NG6BSU
DE000NG6BSV9	Not Applicable	NG6BSV
DE000NG6BSW7	Not Applicable	NG6BSW
DE000NG6BSX5	Not Applicable	NG6BSX
DE000NG6BSY3	Not Applicable	NG6BSY
DE000NG6BSZ0	Not Applicable	NG6BSZ

DE000NG6BS06	Not Applicable	NG6BS0
DE000NG6BS14	Not Applicable	NG6BS1
DE000NG6BS22	Not Applicable	NG6BS2
DE000NG6BS30	Not Applicable	NG6BS3
DE000NG6BS48	Not Applicable	NG6BS4
DE000NG6BS55	Not Applicable	NG6BS5
DE000NG6BS63	Not Applicable	NG6BS6
DE000NG6BS71	Not Applicable	NG6BS7
DE000NG6BS89	Not Applicable	NG6BS8
DE000NG6BS97	Not Applicable	NG6BS9
DE000NG6BTA1	Not Applicable	NG6BTA
DE000NG6BTB9	Not Applicable	NG6BTB
DE000NG6BTC7	Not Applicable	NG6BTC
DE000NG6BTD5	Not Applicable	NG6BTD
DE000NG6BTE3	Not Applicable	NG6BTE
DE000NG6BTF0	Not Applicable	NG6BTF
DE000NG6BTG8	Not Applicable	NG6BTG

(iv)	Name of the Principal Certificate Agent	ING Bank N.V.
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8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ Public Offer Jurisdiction ” and together the “ Public Offer Jurisdictions ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR