# ING Bank N.V. Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75 Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
237,391	NG6DPF	DE000NG6DPF4	1,000,000	ING Long Commodity Mini Future
237,391	NGODII	DECOUNTEDITY	1,000,000	Certificate
237,392	NG6DPG	DE000NG6DPG2	1,000,000	ING Long Commodity Mini Future
231,392	THOODI'G	DECOUNTED DE GE	1,000,000	Certificate
237,393	NG6DPH	DE000NG6DPH0	1,000,000	ING Long Commodity Mini Future
231,373	11002111	22000110021110	1,000,000	Certificate Commounty 17mm r deare
237,394	NG6DPJ	DE000NG6DPJ6	500,000	ING Long Commodity Mini Future
20,,00				Certificate
237,395	NG6DPK	DE000NG6DPK4	500,000	ING Long Commodity Mini Future
,				Certificate
237,396	NG6DPL	DE000NG6DPL2	500,000	ING Long Commodity Mini Future
				Certificate
237,397	NG6DPM	DE000NG6DPM0	500,000	ING Long Commodity Mini Future
				Certificate
237,398	NG6DPN	DE000NG6DPN8	500,000	ING Long Commodity Mini Future
				Certificate
237,399	NG6DPP	DE000NG6DPP3	500,000	ING Long Commodity Mini Future
				Certificate
237,400	NG6DPQ	DE000NG6DPQ1	500,000	ING Long Commodity Mini Future
				Certificate
237,401	NG6DPR	DE000NG6DPR9	500,000	ING Long Commodity Mini Future
	110(000			Certificate
237,402	NG6DPS	DE000NG6DPS7	500,000	ING Long Commodity Mini Future
	NGCDDT	DECOMPT OF THE PROPERTY OF THE		Certificate
237,403	NG6DPT	DE000NG6DPT5	500,000	ING Long Commodity Mini Future
227.404	NG6DPU	DE000NG6DPU3	500,000	Certificate
237,404	NGODPU	DEUUUNGODPUS	500,000	ING Long Commodity Mini Future Certificate
237,405	NG6DPV	DE000NG6DPV1	500,000	ING Long Commodity Mini Future
237,403	NGODIV	DEGOONGODIVI	300,000	Certificate
237,406	NG6DPW	DE000NG6DPW9	500,000	ING Long Commodity Mini Future
237,400	TIGODI II	DECOUNTED IN	300,000	Certificate
237,407	NG6DPX	DE000NG6DPX7	500,000	ING Long Commodity Mini Future
237,107			]500,000	Certificate
237,408	NG6DPY	DE000NG6DPY5	500,000	ING Long Commodity Mini Future
,,,,,,				Certificate
237,409	NG6DPZ	DE000NG6DPZ2	500,000	ING Long Commodity Mini Future
-			1	Certificate
237,410	NG6DP0	DE000NG6DP07	500,000	ING Long Commodity Mini Future
			<u> </u>	Certificate
237,411	NG6DP1	DE000NG6DP15	500,000	ING Long Commodity Mini Future
				Certificate
237,412	NG6DP2	DE000NG6DP23	500,000	ING Long Commodity Mini Future
				Certificate
237,413	NG6DP3	DE000NG6DP31	500,000	ING Long Commodity Mini Future

				Certificate
237,414	NG6DP4	DE000NG6DP49	500,000	ING Long Commodity Mini Future
				Certificate
237,415	NG6DP5	DE000NG6DP56	500,000	ING Long Commodity Mini Future
				Certificate
237,416	NG6DP6	DE000NG6DP64	500,000	ING Long Commodity Mini Future
				Certificate

# under the Certificates Programme

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in the paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the "**Prospectus Regulation**") or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, "MiFID II"); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a "distributor") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.

**PROHIBITION OF SALES TO UK RETAIL INVESTORS** – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom ("UK"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 ("EUWA"); (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA (the "UK Prospectus Regulation"). Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the

EUWA (the "UK PRIIPs Regulation") for offering or selling the Certifiates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

#### PART A - CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 4 August 2022 and its supplement(s) (if any) (the "Securities Note") and (ii) the registration document of ING Bank N.V. (the "Issuer") dated 25 March 2022, and its supplement(s) (if any)) (the "Registration Document" and together with the Securities Note, the "Prospectus")) pertaining to the Issuer's Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the "Prospectus Regulation"). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer's website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section "Risk Factors" in the Prospectus.

## GENERAL DESCRIPTION OF THE CERTIFICATES

GLITE	RAL DESCRIPTION OF THE CERTIFICATES	
1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	(Marketing hame, Minn I didie, I dido minn of
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	17 January 2023
6	Issue Date:	19 January 2023
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
1.6	Entitlement:	A
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

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Series	ISIN Code	Number	Issue	Current	Curre	Maxi	Current	Maxi	Minim	Stop	Stop	Entit	Finan
Numb		of	price	Financi	nt	mum	Stop	mum	um	Loss	Loss	lem	cing
er of		Certificate	per	ng	Sprea	Sprea	Loss	Premi	Premi	Price	Price	ent	Level
the		s being	Certifi	Level	d on	d	Premiu	um	um	on the	Roun		Curre
Certifi		issued	cate	on the	the		m			Trade	ding		ncy
cates				Trade	Trade		Rate			Date			
				Date	Date		on the						
							Trade						
							Date						
237,39	DE000NG6	1,000,000	0.65	77.4718	3.5	5.0	7.5	20.0	0.0	83.3000	0.1	0.1	USD
1	DPF4			000000						000000			
237,39	DE000NG6	1,000,000	0.69	76.9718	3.5	5.0	7.5	20.0	0.0	82.8000	0.1	0.1	USD
2	DPG2			000000						000000			
237,39	DE000NG6	1,000,000	0.74	76.4718	3.5	5.0	7.5	20.0	0.0	82.3000	0.1	0.1	USD
3	DPH0			000000						000000			
237,39	DE000NG6	500,000	5.52	1854.41	3.5	5.0	3.0	20.0	0.0	1911.00	1.0	0.1	USD
4	DPJ6			820000						000000			
				00						00			
237,39	DE000NG6	500,000	5.75	1851.91	3.5	5.0	3.0	20.0	0.0	1908.00	1.0	0.1	USD
5	DPK4			820000						000000			
				00						00			
237,39	DE000NG6	500,000	5.99	1849.41	3.5	5.0	3.0	20.0	0.0	1905.00	1.0	0.1	USD
6	DPL2			820000						000000			
				00						00			
237,39	DE000NG6	500,000	6.22	1846.91	3.5	5.0	3.0	20.0	0.0	1903.00	1.0	0.1	USD
7	DPM0			820000						000000			
				00									

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237,39	DE000NG6	500,000	6.45	1844.41	3.5	5.0	3.0	20.0	0.0	1900.00	1.0	0.1	USD
8	DPN8			820000						000000			
				00						00			
237,39	DE000NG6	500,000	6.68	1841.91	3.5	5.0	3.0	20.0	0.0	1898.00	1.0	0.1	USD
9	DPP3			820000						000000			
				00						00			
237,40	DE000NG6	500,000	6.91	1839.41	3.5	5.0	3.0	20.0	0.0	1895.00	1.0	0.1	USD
0	DPQ1			820000						000000			
				00						00			
237,40	DE000NG6	500,000	7.14	1836.91	3.5	5.0	3.0	20.0	0.0	1893.00	1.0	0.1	USD
1	DPR9			820000						000000			
				00	ļ					00			
237,40	DE000NG6	500,000	7.37	1834.41	3.5	5.0	3.0	20.0	0.0	1890.00	1.0	0.1	USD
2	DPS7			820000						000000			
				00	ļ					00			
237,40	DE000NG6	500,000	7.6	1831.91	3.5	5.0	3.0	20.0	0.0	1887.00	1.0	0.1	USD
3	DPT5			820000 00						000000			
										00			
237,40	DE000NG6	500,000	7.83	1829.41	3.5	5.0	3.0	20.0	0.0	1885.00	1.0	0.1	USD
4	DPU3			820000 00						000000			
										00			
237,40	DE000NG6	500,000	8.06	1826.91	3.5	5.0	3.0	20.0	0.0	1882.00	1.0	0.1	USD
5	DPV1			820000 00						000000			
										00			
237,40	DE000NG6	500,000	8.3	1824.41	3.5	5.0	3.0	20.0	0.0	1880.00	1.0	0.1	USD
6	DPW9			820000 00						000000			
227.40	PEGGOVEG	500.000	0.52		2.5	5.0	2.0			00			
237,40	DE000NG6 DPX7	500,000	8.53	1821.91 820000	3.5	5.0	3.0	20.0	0.0	1877.00 000000	1.0	0.1	USD
7	DPX/			00									
227.40	PEGGOVEG	500.000	0.76		2.5	5.0	2.0			00			
237,40	DE000NG6 DPY5	500,000	8.76	1819.41 820000	3.5	5.0	3.0	20.0	0.0	1875.00 000000	1.0	0.1	USD
8	DPTS			00									
227.40	DECOMICA	500.000	0.00		2.5	5.0	2.0			00	4.0	0.4	TIGE
237,40	DE000NG6 DPZ2	500,000	8.99	1816.91 820000	3.5	5.0	3.0	20.0	0.0	1872.00 000000	1.0	0.1	USD
9	DFZZ			00									
227.41	DEGOONG	500.000	1.14		2.5	5.0	4.0			00	0.1	1.0	HGD
	DE000NG6 DP07	300,000	1.14	22.9455 000000	3.5	5.0	4.0	20.0	0.0		0.1	1.0	USD
0		500.000	1.22		2.5	5.0	1.0	<u> </u>		000000	0.4	4.6	****
237,41	DE000NG6	500,000	1.23	22.8455 000000	3.5	5.0	4.0	20.0	0.0	23.8000	0.1	1.0	USD
1	DP15	500.000	1.22		2.5	5.0	1.0			000000			
237,41	DE000NG6	500,000	1.33	22.7455	3.5	5.0	4.0	20.0	0.0	23.7000	0.1	1.0	USD
2	DP23			000000	<u> </u>					000000			
237,41	DE000NG6	500,000	1.42	22.6455	3.5	5.0	4.0	20.0	0.0	23.6000	0.1	1.0	USD
3	DP31			000000			<u> </u>			000000			
237,41	DE000NG6	500,000	1.51	22.5455	3.5	5.0	4.0	20.0	0.0	23.5000	0.1	1.0	USD
4	DP49			000000						000000			
237,41	DE000NG6	500,000	1.6	22.4455	3.5	5.0	4.0	20.0	0.0	23.4000	0.1	1.0	USD
5	DP56			000000						000000			
237,41	DE000NG6	500,000	1.7	22.3455	3.5	5.0	4.0	20.0	0.0	23.3000	0.1	1.0	USD
6	DP64			000000	<u> </u>	<u> </u>	<u> </u>	<u> </u>		000000			

# ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
25	Share Certificate Provisions	Not Applicable

26	<b>Currency Certificate Provisions</b>	Not Applicable
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27	<b>Commodity Certificate Provisions</b>	Applicable	
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Series	ISIN	(i)	(ii)	(iii) Price	(iv)	(v)	(vi) Rollover	(vii)	(viii)
Numb er of the Certifi cates	Code	Commodi ty	Commo dity Referen ce Price	Source/ Reference Dealers	Speci fied Price	Delivery Dates	Date	Exchang e	Valuation Time
237,39	DE000N G6DPF4	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COH3 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.</cmdty>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
237,39	DE000N G6DPG2	Brent Crude Oil	Oil-Brent -ICE		The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
237,39	G6DPH0	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COH3 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.</cmdty>	The spot price	е.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
237,39	DE000N G6DPJ6	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
237,39	DE000N G6DPK4	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange

237,39	G6DPL2	Gold	Gold-Spo t	\$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
237,39	DE000N G6DPM0	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
237,39	DE000N G6DPN8	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
237,39	DE000N G6DPP3	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
237,40	DE000N G6DPQ1	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
237,40	DE000N G6DPR9	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
237,40	DE000N G6DPS7	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
237,40	DE000N G6DPT5	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
237,40	DE000N G6DPU3	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
237,40	DE000N G6DPV1	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange

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237,40	DE000N G6DPW9	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
237,40	DE000N G6DPX7	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
237,40	DE000N G6DPY5	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
237,40 9	DE000N G6DPZ2	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
237,41	DE000N G6DP07	Silver	Silver-Sp ot	SILVER SPOT \$/OZ (Bloomberg code: XAG <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
237,41	DE000N G6DP15	Silver	Silver-Sp ot	SILVER SPOT \$/OZ (Bloomberg code: XAG <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
237,41	DE000N G6DP23	Silver	Silver-Sp ot	SILVER SPOT \$/OZ (Bloomberg code: XAG <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
237,41	DE000N G6DP31	Silver	Silver-Sp ot	SILVER SPOT \$/OZ (Bloomberg code: XAG <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
237,41	DE000N G6DP49	Silver	Silver-Sp ot	SILVER SPOT \$/OZ (Bloomberg code: XAG <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
237,41	DE000N G6DP56	Silver	Silver-Sp ot	SILVER SPOT \$/OZ (Bloomberg code: XAG	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the

				<crncy>)</crncy>					Exchange
237,41	DE000N G6DP64	Silver	Silver-Sp ot	SILVER SPOT \$/OZ (Bloomberg code: XAG <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
28	Fund Cert	ificate Prov	visions		Not Ap	oplicable		•	
29 Government Bond Certificate Provisions			Not Applicable						
30	Other Bon	d Certifica	te Provision	s	Not A <sub>I</sub>	oplicable			
31	Index Futu	res Certifi	cate Provisio	ons	Not Ap	oplicable			
Signed o	on behalf of	the Issuer:							
Ву:									
Duly au	thorised								
Ву:									

Duly authorised

#### PART B - OTHER INFORMATION

#### 1 LISTING

(i)	Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii)	Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii)	Estimate of total expenses related to admission to trading:	EUR 500

#### 2 RATINGS

Ratings: The Certificates to be issued will not be rated
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## 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

## 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See "Use of Proceeds" wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any
	expenses and/or taxes to be charged to any purchaser
	of the Certificates

#### 5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below
	specified source.
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <crncy>)</crncy>
Brent Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the

	Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CO1 <cmdty>)</cmdty>
Silver	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAG <crncy>)</crncy>

## **6 POST-ISSUANCE INFORMATION**

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any succesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 7 OPERATIONAL INFORMATION

(i)ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG6DPF4	Not Applicable	NG6DPF
DE000NG6DPG2	Not Applicable	NG6DPG
DE000NG6DPH0	Not Applicable	NG6DPH
DE000NG6DPJ6	Not Applicable	NG6DPJ
DE000NG6DPK4	Not Applicable	NG6DPK
DE000NG6DPL2	Not Applicable	NG6DPL
DE000NG6DPM0	Not Applicable	NG6DPM
DE000NG6DPN8	Not Applicable	NG6DPN
DE000NG6DPP3	Not Applicable	NG6DPP
DE000NG6DPQ1	Not Applicable	NG6DPQ
DE000NG6DPR9	Not Applicable	NG6DPR
DE000NG6DPS7	Not Applicable	NG6DPS
DE000NG6DPT5	Not Applicable	NG6DPT
DE000NG6DPU3	Not Applicable	NG6DPU
DE000NG6DPV1	Not Applicable	NG6DPV
DE000NG6DPW9	Not Applicable	NG6DPW
DE000NG6DPX7	Not Applicable	NG6DPX
DE000NG6DPY5	Not Applicable	NG6DPY
DE000NG6DPZ2	Not Applicable	NG6DPZ
DE000NG6DP07	Not Applicable	NG6DP0
DE000NG6DP15	Not Applicable	NG6DP1
DE000NG6DP23	Not Applicable	NG6DP2
DE000NG6DP31	Not Applicable	NG6DP3
DE000NG6DP49	Not Applicable	NG6DP4
DE000NG6DP56	Not Applicable	NG6DP5
DE000NG6DP64	Not Applicable	NG6DP6

(iv)	Name of the Principal Certificate Agent	ING Bank N.V.
(11)	Name of the Frincipal Certificate Agent	INO Bank N.V.

# 8 DISTRIBUTION

(i)	Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
	(a) details of the appropriate clearing code/number:	Not Applicable
	(b) further details regarding the form of Certificates	European Certificates
(ii)	Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a "Public Offer Jurisdiction" and together the "Public Offer Jurisdictions").
(iii)	Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:		Applicable
(v) I	Prohibition of Sales to Belgian Consumers:	Not Applicable

# 9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of
	Certificates is not subject to any conditions imposed by
	the Issuer.

## **ANNEX**

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR