

**ING Bank N.V.**  
**Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75**  
**Issue of**

<b>Series number of the Certificates</b>	<b>WKN Code</b>	<b>ISIN Code</b>	<b>Number of Certificates being issued</b>	<b>Title</b>
237,473	NG6DRV	DE000NG6DRV7	1,000,000	ING Short Share Open End Turbo Certificate
237,474	NG6DRW	DE000NG6DRW5	500,000	ING Short Share Open End Turbo Certificate
237,475	NG6DRX	DE000NG6DRX3	500,000	ING Short Share Open End Turbo Certificate
237,476	NG6DRY	DE000NG6DRY1	500,000	ING Short Share Open End Turbo Certificate
237,477	NG6DRZ	DE000NG6DRZ8	1,000,000	ING Short Share Open End Turbo Certificate
237,478	NG6DR0	DE000NG6DR05	1,000,000	ING Short Share Open End Turbo Certificate
237,479	NG6DR1	DE000NG6DR13	500,000	ING Short Share Open End Turbo Certificate
237,480	NG6DR2	DE000NG6DR21	500,000	ING Short Share Open End Turbo Certificate
237,481	NG6DR3	DE000NG6DR39	500,000	ING Short Share Open End Turbo Certificate
237,482	NG6DR4	DE000NG6DR47	500,000	ING Short Share Open End Turbo Certificate
237,483	NG6DR5	DE000NG6DR54	1,000,000	ING Short Share Open End Turbo Certificate
237,484	NG6DR6	DE000NG6DR62	1,000,000	ING Short Share Open End Turbo Certificate
237,485	NG6DR7	DE000NG6DR70	1,000,000	ING Short Share Open End Turbo Certificate
237,486	NG6DR8	DE000NG6DR88	1,000,000	ING Short Share Open End Turbo Certificate
237,487	NG6DR9	DE000NG6DR96	1,000,000	ING Short Share Open End Turbo Certificate
237,488	NG6DSA	DE000NG6DSA9	500,000	ING Short Share Open End Turbo Certificate
237,489	NG6DSB	DE000NG6DSB7	500,000	ING Short Share Open End Turbo Certificate
237,490	NG6DSC	DE000NG6DSC5	500,000	ING Short Share Open End Turbo Certificate
237,491	NG6DSD	DE000NG6DSD3	500,000	ING Short Share Open End Turbo Certificate
237,492	NG6DSE	DE000NG6DSE1	500,000	ING Short Share Open End Turbo Certificate
237,493	NG6DSF	DE000NG6DSF8	500,000	ING Short Share Open End Turbo Certificate
237,494	NG6DSG	DE000NG6DSG6	500,000	ING Short Share Open End Turbo Certificate
237,495	NG6DSH	DE000NG6DSH4	500,000	ING Short Share Open End Turbo Certificate

				Certificate
237,496	NG6DSJ	DE000NG6DSJ0	1,000,000	ING Short Share Open End Turbo Certificate
237,497	NG6DSK	DE000NG6DSK8	500,000	ING Short Share Open End Turbo Certificate
237,498	NG6DSL	DE000NG6DSL6	500,000	ING Short Share Open End Turbo Certificate
237,499	NG6DSM	DE000NG6DSM4	500,000	ING Short Share Open End Turbo Certificate
237,500	NG6DSN	DE000NG6DSN2	500,000	ING Short Share Open End Turbo Certificate
237,501	NG6DSP	DE000NG6DSP7	500,000	ING Short Share Open End Turbo Certificate
237,502	NG6DSQ	DE000NG6DSQ5	500,000	ING Short Share Open End Turbo Certificate
237,503	NG6DSR	DE000NG6DSR3	500,000	ING Short Share Open End Turbo Certificate
237,504	NG6DSS	DE000NG6DSS1	500,000	ING Short Share Open End Turbo Certificate
237,505	NG6DST	DE000NG6DST9	500,000	ING Short Share Open End Turbo Certificate
237,506	NG6DSU	DE000NG6DSU7	500,000	ING Short Share Open End Turbo Certificate
237,507	NG6DSV	DE000NG6DSV5	500,000	ING Short Share Open End Turbo Certificate
237,508	NG6DSW	DE000NG6DSW3	500,000	ING Short Share Open End Turbo Certificate
237,509	NG6DSX	DE000NG6DSX1	500,000	ING Short Share Open End Turbo Certificate
237,510	NG6DSY	DE000NG6DSY9	500,000	ING Short Share Open End Turbo Certificate
237,511	NG6DSZ	DE000NG6DSZ6	100,000	ING Short Share Open End Turbo Certificate
237,512	NG6DS0	DE000NG6DS04	100,000	ING Short Share Open End Turbo Certificate
237,513	NG6DS1	DE000NG6DS12	300,000	ING Short Share Open End Turbo Certificate
237,514	NG6DS2	DE000NG6DS20	100,000	ING Short Share Open End Turbo Certificate

**under the  
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in the paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of

Certificates in any other circumstances.

**MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

**PROHIBITION OF SALES TO UK RETAIL INVESTORS** – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”); (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA (the “**UK Prospectus Regulation**”). Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

## **PART A – CONTRACTUAL TERMS**

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 4 August 2022 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 25 March 2022, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website ([www.ingmarkets.com](http://www.ingmarkets.com)) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail:

info@sprinters.nl) and are available for viewing on the websites [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl) and [www.ingturbos.fr](http://www.ingturbos.fr).

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

**GENERAL DESCRIPTION OF THE CERTIFICATES**

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Share Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	17 January 2023
6	Issue Date:	19 January 2023
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Share Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
237,473	DE000NG6DRV7	1,000,000	4.8	266.640000000	3.5	5.0	5.0	20.0	0.0	266.640000000	0.01	0.1	EUR
237,474	DE000NG6DRW5	500,000	2.49	116.620000000	3.5	5.0	7.5	20.0	0.0	116.620000000	0.01	0.1	EUR
237,475	DE000NG6DRX3	500,000	0.27	36.5924000000	3.5	5.0	7.5	20.0	0.0	36.5900000000	0.01	0.1	EUR
237,476	DE000NG6DRY1	500,000	0.34	37.3242000000	3.5	5.0	7.5	20.0	0.0	37.3200000000	0.01	0.1	EUR
237,477	DE000NG6DRZ8	1,000,000	1.01	10.5410000000	3.5	5.0	7.5	20.0	0.0	10.5410000000	0.001	1.0	EUR
237,478	DE000NG6DR05	1,000,000	1.22	10.7510000000	3.5	5.0	7.5	20.0	0.0	10.7510000000	0.001	1.0	EUR
237,479	DE000NG6DR13	500,000	0.2	42.3800000000	3.5	5.0	7.5	20.0	0.0	42.3800000000	0.01	0.1	EUR
237,480	DE000NG6DR21	500,000	0.46	44.9900000000	3.5	5.0	7.5	20.0	0.0	44.9900000000	0.01	0.1	EUR

237,48 1	DE000NG6 DR39	500,000	0.55	45.8800 000000	3.5	5.0	7.5	20.0	0.0	45.8800 000000	0.01	0.1	EUR
237,48 2	DE000NG6 DR47	500,000	1.23	79.5480 000000	3.5	5.0	5.0	20.0	0.0	79.5480 000000	0.001	0.1	EUR
237,48 3	DE000NG6 DR54	1,000,000	2.01	13.8130 000000	3.5	5.0	7.5	20.0	0.0	13.8130 000000	0.001	1.0	EUR
237,48 4	DE000NG6 DR62	1,000,000	2.15	13.9510 000000	3.5	5.0	7.5	20.0	0.0	13.9510 000000	0.001	1.0	EUR
237,48 5	DE000NG6 DR70	1,000,000	2.29	14.0900 000000	3.5	5.0	7.5	20.0	0.0	14.0900 000000	0.001	1.0	EUR
237,48 6	DE000NG6 DR88	1,000,000	2.43	14.2300 000000	3.5	5.0	7.5	20.0	0.0	14.2300 000000	0.001	1.0	EUR
237,48 7	DE000NG6 DR96	1,000,000	2.57	14.3720 000000	3.5	5.0	7.5	20.0	0.0	14.3720 000000	0.001	1.0	EUR
237,48 8	DE000NG6 DSA9	500,000	1.52	10.3230 000000	3.5	5.0	7.5	20.0	0.0	10.3230 000000	0.001	1.0	EUR
237,48 9	DE000NG6 DSB7	500,000	1.73	10.5290 000000	3.5	5.0	7.5	20.0	0.0	10.5290 000000	0.001	1.0	EUR
237,49 0	DE000NG6 DSC5	500,000	1.94	10.7390 000000	3.5	5.0	7.5	20.0	0.0	10.7390 000000	0.001	1.0	EUR
237,49 1	DE000NG6 DSD3	500,000	3.06	23.4030 000000	3.5	5.0	7.5	20.0	0.0	23.4030 000000	0.001	1.0	EUR
237,49 2	DE000NG6 DSE1	500,000	3.53	23.8710 000000	3.5	5.0	7.5	20.0	0.0	23.8710 000000	0.001	1.0	EUR
237,49 3	DE000NG6 DSF8	500,000	1.4	58.5000 000000	3.5	5.0	7.5	20.0	0.0	58.5000 000000	0.01	0.1	EUR
237,49 4	DE000NG6 DSG6	500,000	0.15	18.1600 000000	3.5	5.0	7.5	20.0	0.0	18.1600 000000	0.01	0.1	EUR
237,49 5	DE000NG6 DSH4	500,000	9.71	421.260 000000 0	3.5	5.0	5.0	20.0	0.0	421.260 000000 0	0.01	0.1	EUR
237,49 6	DE000NG6 DSJ0	1,000,000	0.2	57.1000 000000	3.5	5.0	5.0	20.0	0.0	57.1000 000000	0.01	0.1	EUR
237,49 7	DE000NG6 DSK8	500,000	5.55	38.8200 000000	3.5	5.0	7.5	20.0	0.0	38.8200 000000	0.01	1.0	EUR
237,49 8	DE000NG6 DSL6	500,000	7.09	40.3700 000000	3.5	5.0	7.5	20.0	0.0	40.3700 000000	0.01	1.0	EUR
237,49 9	DE000NG6 DSM4	500,000	1.13	8.20100 00000 0	3.5	5.0	7.5	20.0	0.0	8.20100 00000 0	0.001	1.0	EUR
237,50 0	DE000NG6 DSN2	500,000	0.16	2.14000 00000	3.5	5.0	10.0	20.0	0.0	2.14000 00000	0.001	1.0	EUR
237,50 1	DE000NG6 DSP7	500,000	0.25	2.22500 00000	3.5	5.0	10.0	20.0	0.0	2.22500 00000	0.001	1.0	EUR
237,50 2	DE000NG6 DSQ5	500,000	0.26	127.560 000000 0	3.5	5.0	7.5	20.0	0.0	127.560 000000 0	0.01	0.1	EUR
237,50 3	DE000NG6 DSR3	500,000	0.39	128.850 000000 0	3.5	5.0	7.5	20.0	0.0	128.850 000000 0	0.01	0.1	EUR
237,50 4	DE000NG6 DSS1	500,000	1.48	57.4600 000000	3.5	5.0	10.0	20.0	0.0	57.4600 000000	0.01	0.1	EUR
237,50 5	DE000NG6 DST9	500,000	1.62	58.8900 000000	3.5	5.0	10.0	20.0	0.0	58.8900 000000	0.01	0.1	EUR
237,50 6	DE000NG6 DSU7	500,000	1.77	60.3600 000000	3.5	5.0	10.0	20.0	0.0	60.3600 000000	0.01	0.1	EUR
237,50 7	DE000NG6 DSV5	500,000	1.92	61.8600 000000	3.5	5.0	10.0	20.0	0.0	61.8600 000000	0.01	0.1	EUR
237,50	DE000NG6	500,000	2.07	63.4000	3.5	5.0	10.0	20.0	0.0	63.4000	0.01	0.1	EUR

8	DSW3			000000						000000			
237,509	DE000NG6DSX1	500,000	4.7	268.900000000	3.5	5.0	10.0	20.0	0.0	268.900000000	0.01	0.1	EUR
237,510	DE000NG6DSY9	500,000	5.24	274.270000000	3.5	5.0	10.0	20.0	0.0	274.270000000	0.01	0.1	EUR
237,511	DE000NG6DSZ6	100,000	1.35	63.470000000	3.5	5.0	7.5	20.0	0.0	63.470000000	0.01	0.1	EUR
237,512	DE000NG6DS04	100,000	1.48	64.730000000	3.5	5.0	7.5	20.0	0.0	64.730000000	0.01	0.1	EUR
237,513	DE000NG6DS12	300,000	0.29	107.100000000	3.5	5.0	10.0	20.0	0.0	107.100000000	0.01	0.1	EUR
237,514	DE000NG6DS20	100,000	3.16	22.100000000	3.5	5.0	7.5	20.0	0.0	22.100000000	0.01	1.0	EUR

#### ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	<b>Index Certificate Provisions</b>	Not Applicable
----	-------------------------------------	----------------

25	<b>Share Certificate Provisions</b>	Applicable
----	-------------------------------------	------------

Series Number of the Certificates	ISIN Code	(i) Share	(ii) Share Issuer	(iii) Exchange	(iv) Exchange Traded Fund	(v) Notional Dividend Period
237,473	DE000NG6DRV7	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008404005) (Bloomberg code: ALV GY <Equity>)	Allianz SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
237,474	DE000NG6DRW5	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005190003) (Bloomberg code: BMW GY <Equity>)	Bayerische Motoren Werke AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
237,475	DE000NG6DRX3	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005419105) (Bloomberg code: COK GY <Equity>)	CANCOM SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
237,476	DE000NG6DRY1	Ordinary Shares issued by the Share Issuer (ISIN code:	CANCOM SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index

		DE0005419105) (Bloomberg code: COK GY <Equity>)				Certificate Conditions
237,477	DE000NG6DRZ 8	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001 ) (Bloomberg code: CBK GY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
237,478	DE000NG6DR0 5	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001 ) (Bloomberg code: CBK GY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
237,479	DE000NG6DR1 3	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006062144) (Bloomberg code: ICOV GY <Equity>)	Covestro AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
237,480	DE000NG6DR2 1	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006062144) (Bloomberg code: ICOV GY <Equity>)	Covestro AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
237,481	DE000NG6DR3 9	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006062144) (Bloomberg code: ICOV GY <Equity>)	Covestro AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
237,482	DE000NG6DR4 7	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007100000) (Bloomberg code: MBG GY <Equity>)	Mercedes-Benz Group AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
237,483	DE000NG6DR5 4	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions

237,484	DE000NG6DR6 2	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
237,485	DE000NG6DR7 0	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
237,486	DE000NG6DR8 8	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
237,487	DE000NG6DR9 6	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
237,488	DE000NG6DSA 9	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008232125) (Bloomberg code: LHA GY <Equity>)	Deutsche Lufthansa AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
237,489	DE000NG6DSB 7	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008232125) (Bloomberg code: LHA GY <Equity>)	Deutsche Lufthansa AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
237,490	DE000NG6DSC 5	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008232125) (Bloomberg code: LHA GY <Equity>)	Deutsche Lufthansa AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
237,491	DE000NG6DSD 3	Ordinary Shares issued by the Share Issuer (ISIN code:	Deutsche Telekom AG-REG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the

		DE0005557508) (Bloomberg code: DTE GY <Equity>)				Index Certificate Conditions
237,492	DE000NG6DSE 1	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005557508) (Bloomberg code: DTE GY <Equity>)	Deutsche Telekom AG-REG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
237,493	DE000NG6DSF8	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005470405) (Bloomberg code: LXS GY <Equity>)	Lanxess AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
237,494	DE000NG6DSG 6	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006632003) (Bloomberg code: MOR GY <Equity>)	Morphosys AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
237,495	DE000NG6DSH 4	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008430026) (Bloomberg code: MUV2 GY <Equity>)	Muenchener Rueckversicheru ngs AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
237,496	DE000NG6DSJ0	Preferred Shares issued by the Share Issuer (ISIN code: DE000PAH0038 ) (Bloomberg code: PAH3 GY <Equity>)	Porsche Automobil Holding SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
237,497	DE000NG6DSK 8	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006202005) (Bloomberg code: SZG GY <Equity>)	Salzgitter AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
237,498	DE000NG6DSL 6	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006202005) (Bloomberg code: SZG GY <Equity>)	Salzgitter AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions

237,499	DE000NG6DSM4	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007500001) (Bloomberg code: TKA GY <Equity>)	ThyssenKrupp AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
237,500	DE000NG6DSN2	Ordinary Shares issued by the Share Issuer (ISIN code: DE000TUAG000) (Bloomberg code: TUI1 GY <Equity>)	TUI AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
237,501	DE000NG6DSP7	Ordinary Shares issued by the Share Issuer (ISIN code: DE000TUAG000) (Bloomberg code: TUI1 GY <Equity>)	TUI AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
237,502	DE000NG6DSQ5	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
237,503	DE000NG6DSR3	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
237,504	DE000NG6DSS1	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ZAL1111) (Bloomberg code: ZAL GY <Equity>)	Zalando SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
237,505	DE000NG6DST9	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ZAL1111) (Bloomberg code: ZAL GY <Equity>)	Zalando SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
237,506	DE000NG6DSU7	Ordinary Shares issued by the Share Issuer (ISIN code:	Zalando SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the

		DE000ZAL1111) (Bloomberg code: ZAL GY <Equity>)				Index Certificate Conditions
237,507	DE000NG6DSV 5	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ZAL1111) (Bloomberg code: ZAL GY <Equity>)	Zalando SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
237,508	DE000NG6DSW 3	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ZAL1111) (Bloomberg code: ZAL GY <Equity>)	Zalando SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
237,509	DE000NG6DSX 1	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A0D9PT0 ) (Bloomberg code: MTX GY <Equity>)	MTU Aero Engines AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
237,510	DE000NG6DSY 9	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A0D9PT0 ) (Bloomberg code: MTX GY <Equity>)	MTU Aero Engines AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
237,511	DE000NG6DSZ 6	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A2E4K43 ) (Bloomberg code: DHER GY <Equity>)	Delivery Hero SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
237,512	DE000NG6DS04	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A2E4K43 ) (Bloomberg code: DHER GY <Equity>)	Delivery Hero SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
237,513	DE000NG6DS12	Ordinary Shares issued by the Share Issuer (ISIN code: DE000SYM9999 ) (Bloomberg code: SY1 GY <Equity>)	Symrise AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions

237,514	DE000NG6DS20	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ENER6Y0) (Bloomberg code: ENR GY <Equity>)	Siemens Energy AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
---------	--------------	--	-------------------	---	----------------	--

26	<b>Currency Certificate Provisions</b>	Not Applicable
----	--	----------------

27	<b>Commodity Certificate Provisions</b>	Not Applicable
----	---	----------------

28	<b>Fund Certificate Provisions</b>	Not Applicable
----	------------------------------------	----------------

29	<b>Government Bond Certificate Provisions</b>	Not Applicable
----	---	----------------

30	<b>Other Bond Certificate Provisions</b>	Not Applicable
----	--	----------------

31	<b>Index Futures Certificate Provisions</b>	Not Applicable
----	---	----------------

Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*

## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
----------	---

### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

<b>Underlying</b>	<b>Information on the underlying can be obtained from the below specified source.</b>
Lanxess AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: LXS GY <Equity>)
ThyssenKrupp AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: TKA GY <Equity>)
Delivery Hero SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: DHER GY <Equity>)
Morphosys AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: MOR GY <Equity>)
Bayerische Motoren Werke AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BMW GY <Equity>)
Zalando SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ZAL GY <Equity>)
Commerzbank AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: CBK GY <Equity>)
TUI AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: TUI1 GY <Equity>)
Volkswagen AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: VOW3 GY <Equity>)
Siemens Energy AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ENR GY <Equity>)
Salzgitter AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SZG GY <Equity>)
Deutsche Telekom AG-REG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: DTE GY <Equity>)
Porsche Automobil Holding SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: PAH3 GY <Equity>)
Deutsche Bank AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: DBK GY <Equity>)
MTU Aero Engines AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: MTX GY <Equity>)
Deutsche Lufthansa AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: LHA GY <Equity>)
Covestro AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: 1COV GY <Equity>)
Mercedes-Benz Group AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: MBG GY <Equity>)
Allianz SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ALV GY <Equity>)
CANCOM SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: COK GY <Equity>)
Muenchener Rueckversicherungs AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: MUV2 GY <Equity>)
Symrise AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SY1 GY <Equity>)

## 6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl), [www.ingturbo.fr](http://www.ingturbo.fr) or any sucesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 7 OPERATIONAL INFORMATION

<b>(i)ISIN Code</b>	<b>(ii) Common Code</b>	<b>(iii) Other relevant code</b>
DE000NG6DRV7	Not Applicable	NG6DRV
DE000NG6DRW5	Not Applicable	NG6DRW
DE000NG6DRX3	Not Applicable	NG6DRX
DE000NG6DRY1	Not Applicable	NG6DRY
DE000NG6DRZ8	Not Applicable	NG6DRZ
DE000NG6DR05	Not Applicable	NG6DR0
DE000NG6DR13	Not Applicable	NG6DR1
DE000NG6DR21	Not Applicable	NG6DR2
DE000NG6DR39	Not Applicable	NG6DR3
DE000NG6DR47	Not Applicable	NG6DR4
DE000NG6DR54	Not Applicable	NG6DR5
DE000NG6DR62	Not Applicable	NG6DR6
DE000NG6DR70	Not Applicable	NG6DR7
DE000NG6DR88	Not Applicable	NG6DR8
DE000NG6DR96	Not Applicable	NG6DR9
DE000NG6DSA9	Not Applicable	NG6DSA
DE000NG6DSB7	Not Applicable	NG6DSB
DE000NG6DSC5	Not Applicable	NG6DSC
DE000NG6DSD3	Not Applicable	NG6DSD
DE000NG6DSE1	Not Applicable	NG6DSE
DE000NG6DSF8	Not Applicable	NG6DSF
DE000NG6DSG6	Not Applicable	NG6DSG
DE000NG6DSH4	Not Applicable	NG6DSH
DE000NG6DSJ0	Not Applicable	NG6DSJ
DE000NG6DSK8	Not Applicable	NG6DSK
DE000NG6DSL6	Not Applicable	NG6DSL
DE000NG6DSM4	Not Applicable	NG6DSM
DE000NG6DSN2	Not Applicable	NG6DSN
DE000NG6DSP7	Not Applicable	NG6DSP
DE000NG6DSQ5	Not Applicable	NG6DSQ
DE000NG6DSR3	Not Applicable	NG6DSR
DE000NG6DSS1	Not Applicable	NG6DSS
DE000NG6DST9	Not Applicable	NG6DST
DE000NG6DSU7	Not Applicable	NG6DSU
DE000NG6DSV5	Not Applicable	NG6DSV
DE000NG6DSW3	Not Applicable	NG6DSW
DE000NG6DSX1	Not Applicable	NG6DSX
DE000NG6DSY9	Not Applicable	NG6DSY
DE000NG6DSZ6	Not Applicable	NG6DSZ
DE000NG6DS04	Not Applicable	NG6DS0
DE000NG6DS12	Not Applicable	NG6DS1
DE000NG6DS20	Not Applicable	NG6DS2

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
--	---------------

## 8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ <b>Public Offer Jurisdiction</b> ” and together the “ <b>Public Offer Jurisdictions</b> ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

## 9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
---	---

## **ANNEX**

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE), [WWW.INGSPRINTERS.NL](http://WWW.INGSPRINTERS.NL) AND [WWW.INGTURBOS.FR](http://WWW.INGTURBOS.FR)**