ING Bank N.V. Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75 Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
237,527	NG6DTF	DE000NG6DTF6	1,000,000	ING Short Commodity Mini Future Certificate
237,528	NG6DTG	DE000NG6DTG4	500,000	ING Short Commodity Mini Future Certificate
237,529	NG6DTH	DE000NG6DTH2	500,000	ING Short Commodity Mini Future Certificate
237,530	NG6DTJ	DE000NG6DTJ8	500,000	ING Short Commodity Mini Future Certificate
237,531	NG6DTK	DE000NG6DTK6	500,000	ING Short Commodity Mini Future Certificate
237,532	NG6DTL	DE000NG6DTL4	500,000	ING Short Commodity Mini Future Certificate
237,533	NG6DTM	DE000NG6DTM2	500,000	ING Short Commodity Mini Future Certificate
237,534	NG6DTN	DE000NG6DTN0	500,000	ING Short Commodity Mini Future Certificate
237,535	NG6DTP	DE000NG6DTP5	500,000	ING Short Commodity Mini Future Certificate
237,536	NG6DTQ	DE000NG6DTQ3	500,000	ING Short Commodity Mini Future Certificate
237,537	NG6DTR	DE000NG6DTR1	500,000	ING Short Commodity Mini Future Certificate
237,538	NG6DTS	DE000NG6DTS9	500,000	ING Short Commodity Mini Future Certificate
237,539	NG6DTT	DE000NG6DTT7	500,000	ING Short Commodity Mini Future Certificate
237,540	NG6DTU	DE000NG6DTU5	1,000,000	ING Short Commodity Mini Future Certificate

under the Certificates Programme

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in the paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the "Prospectus Regulation") or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, "MiFID II"); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a "distributor") should take into consideration the manufacturer's target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's suitability and appropriateness obligations under MiFID II is responsible for undertaking its own target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom ("UK"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 ("EUWA"); (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA (the "UK Prospectus Regulation"). Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the "UK PRIIPs Regulation") for offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

PART A - CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 4 August 2022 and its supplement(s) (if any) (the "Securities Note") and (ii) the registration document of ING Bank N.V. (the "Issuer") dated 25 March 2022, and its supplement(s) (if any)) (the "Registration Document" and together with the Securities Note, the "Prospectus")) pertaining to the Issuer's Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the "Prospectus Regulation"). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer's website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and

www.ingturbos.fr.

Prospective investors should carefully consider the section "Risk Factors" in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	
2	 (a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates: 	
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	(Warketing hame. Will Future, Future infinition
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	17 January 2023
6	Issue Date:	19 January 2023
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series	ISIN Code	Number	Issue	Current	Curre	Maxi	Current	Maxi	Minim	Stop	Stop	Entit	Finan
Numb		of	price	Financi	nt	mum	Stop	mum	um	Loss	Loss	lem	cing
er of		Certificate	per	ng	Sprea	Sprea	Loss	Premi	Premi	Price	Price	ent	Level
the		s being	Certifi	Level	d on	d	Premiu	um	um	on the	Roun		Curre
Certifi		issued	cate	on the	the		m			Trade	ding		ncy
cates				Trade	Trade		Rate			Date			
				Date	Date		on the						
							Trade						
							Date						
237,52	DE000NG6	1,000,000	0.71	92.1663	3.5	5.0	7.5	20.0	0.0	85.2000	0.1	0.1	USD
7	DTF6			000000						000000			
237,52	DE000NG6	500,000	7.41	1994.40	3.5	5.0	3.0	20.0	0.0	1934.00	1.0	0.1	USD
8	DTG4			500000						000000			
				00						00			
237,52	DE000NG6	500,000	7.65		3.5	5.0	3.0	20.0	0.0	1936.00	1.0	0.1	USD
9	DTH2			500000						000000			
				00						00			
237,53	DE000NG6	500,000	7.88		3.5	5.0	3.0	20.0	0.0	1939.00	1.0	0.1	USD
0	DTJ8			500000						000000			
				00						00			
237,53	DE000NG6	500,000	8.11	2001.90	3.5	5.0	3.0	20.0	0.0	1941.00	1.0	0.1	USD
1	DTK6			500000						000000			
				00						00			
237,53	DE000NG6	500,000	8.34		3.5	5.0	3.0	20.0	0.0	1944.00	1.0	0.1	USD
2	DTL4			500000						000000			
				00						00			

237,53 3	DE000NG6 DTM2	500,000	8.57	2006.90 500000 00	3.5	5.0	3.0	20.0	0.0	1946.00 000000 00	1.0	0.1	USD
237,53 4	DE000NG6 DTN0	500,000	8.8	2009.40 500000 00	3.5	5.0	3.0	20.0	0.0	1949.00 000000 00	1.0	0.1	USD
237,53 5	DE000NG6 DTP5	500,000	9.03	2011.90 500000 00	3.5	5.0	3.0	20.0	0.0	1951.00 000000 00	1.0	0.1	USD
237,53 6	DE000NG6 DTQ3	500,000	9.26	2014.40 500000 00	3.5	5.0	3.0	20.0	0.0	1953.00 000000 00	1.0	0.1	USD
237,53 7	DE000NG6 DTR1	500,000	9.49	2016.90 500000 00	3.5	5.0	3.0	20.0	0.0	1956.00 000000 00	1.0	0.1	USD
237,53 8	DE000NG6 DTS9	500,000	9.72	2019.40 500000 00	3.5	5.0	3.0	20.0	0.0	1958.00 000000 00	1.0	0.1	USD
237,53 9	DE000NG6 DTT7	500,000	9.96	2021.90 500000 00	3.5	5.0	3.0	20.0	0.0	1961.00 000000 00	1.0	0.1	USD
237,54 0	DE000NG6 DTU5	1,000,000	1.01	4.72700 00000	3.5	5.0	10.0	20.0	0.0	4.25000 00000	0.01	1.0	USD

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
25	Share Certificate Provisions	Not Applicable
26	Currency Certificate Provisions	Not Applicable
	•	
27	Commodity Certificate Provisions	Applicable

Series Numb	ISIN Code	(i) Commodi	(ii) Commo	(iii) Price Source/	(iv) Speci	(v) Delivery	(vi) Rollover Date	(vii) Exchang	(viii) Valuation
er of		ty	dity	Reference	fied	Dates		e	Time
the			Referen	Dealers	Price				
Certifi			ce Price						
cates									
237,52	DE000N	Brent	Oil-Brent	Initially	The	(i) First	A date, as	The	The close
7	G6DTF6	Crude Oil	-ICE	Bloomberg	price	nearby	determined	NYMEX	of trading
				code: COH3		month	by the	Division	on the
				<cmdty> and</cmdty>		of	Calculation	of the	Exchange
				after the first		expiratio	Agent, in the	New	
				Rollover Date		n or (ii)	period	York	
				the Bloomberg		the	commencing	Mercantil	
				page referring		month	on the	e	
				to the relevant		of	previous	Exchange	
				Futures		expiratio	Rollover	, Inc.	
				Contract.		n with	Date (or in		
						the	the case of		
						highest	the first		
						volumes, a	Rollover		

					l	s	Date the		
						determin	Issue Date)		
						ed by	and ending		
						the	not less than		
						Calculati	5		
						on	Commodity		
						Agent.	Business		
						rigent.	Days prior to		
							the last		
							trading date		
							of the		
							relevant		
							Futures		
							Contract of		
							the		
							Commodity.		
237,52	DE000N	Gold	Gold-Spo	GOLD SPOT	The	(i) First	A date, as	The	The close
8	G6DTG4		t	\$/OZ	price	nearby	determined	NYMEX	of trading
				(Bloomberg	1	month	by the	Division	on the
				code: XAU		of	Calculation	of the	Exchange
				<crncy>)</crncy>		expiratio	Agent, in the	New	2
						n or (ii)	period	York	
						the	commencing	Mercantil	
						month	on the	e	
						of	previous	Exchange	
						expiratio	Rollover	, Inc.	
						n with	Date (or in		
						the	the case of		
						highest	the first		
						volumes, a	Rollover		
						s	Date the		
						determin	Issue Date)		
						ed by	and ending		
						the	not less than		
						Calculati	5		
						on	Commodity		
						Agent.	Business		
							Days prior to		
							the last		
							trading date		
							of the		
							relevant		
							Futures		
							Contract of		
							the		
							Commodity.		
237,52	DE000N	Gold	Gold-Spo	GOLD SPOT	The	(i) First	A date, as	The	The close
9	G6DTH2		t	\$/OZ	price	nearby	determined	NYMEX	of trading
				(Bloomberg		month	by the	Division	on the
				code: XAU		of	Calculation	of the	Exchange
				<crncy>)</crncy>		expiratio	Agent, in the	New	
						n or (ii)	period .	York	
						the	commencing	Mercantil	
						month	on the	e E 1	
						of	previous	Exchange	
						expiratio	Rollover	, Inc.	
						n with	Date (or in		
						the	the case of		
						highest	the first		
		1			1	volumes, a	Rollover		

237,53 DE000N Gold Gold-Spo GOLD SPOT The (i) First A date, as The The close of the relevant 0 G6DTJ8 Gold Gold-Spo GOLD SPOT The (i) First A date, as The Diversion of the relevant 0 G6DTJ8 Gold Gold-Spo GOLD SPOT The (i) First A date, as The The close of the relevant 0 GoDTJ8 Gold Gold-Spo GOLD SPOT The (i) First A date, as The NYMEX of trading on on the close of the relevant 0 G6DTJ8 Gold Gold-Spo GOLD SPOT The (i) First A date, as The New 0 GoldTJ8 Gold Gold-Spo GOLD SPOT The (i) First A date, as The New 0 GoDTJ8 Gold Gold-Spo GOLD SPOT The (i) First A date, as The New 0 Gold Gold-Spo GOLD SPOT The (i) First A date, as The New 0 Gold Gold-Spo Gold-Spo Gold Gold-Spo Gold Gold-Spo Gold Gold Gold-Spo 0 <td< th=""><th></th><th></th><th></th><th></th><th></th><th></th><th>s</th><th>Date the</th><th></th><th></th></td<>							s	Date the		
237,53 DE000N Gold Gold-Spo GOLD SPOT The view of trading of of the trading of										
237,53 DE000N Gold Gold-Spo GOLD SPOT The (i) First A date, as The NYMEX of trading date of the relevant 237,53 DE000N Gold Gold-Spo GOLD SPOT The (i) First A date, as NYMEX of trading on the cervant 0 G6DTJ8 Gold Gold-Spo GOLD SPOT The (i) First A date, as NYMEX of trading on the cervant 0 G6DTJ8 Gold Gold-Spo GOLD SPOT The NYMEX of trading on the cervant of trading on the cervant of trading on the calculation of the calcu										
237,53 DE000N Gold Gold-Spo GOLD SPOT The source of the relevant Futures Contract of the relevant Futures Contract of the relevant S/OZ The S/OZ Price nearby determined Division on the of the case of the relevant Futures Contract of the relevant Futures Contract of the relevant Futures Contract of the relevant S/OZ The S/OZ Price NYMEX of trading Division on the case of the relevant Futures Contract of the Price Relevant Futures Contract of the S/OZ NYMEX of trading Division on the case of the prival sectors and the case of the relevant Futures Contract of the Prival S/OZ NYMEX of trading Division on the case of the prival sectors and the case of the prival sectors and the case of the sector in the the the the scase of thighest the first volumes, Rollover N with Date (or in the the scheder of the relevant Futures Contract of the the the the scale of the the scheder of the sectors and the case of the the scheder of the the sector of the the scheder of the the the scale of the the scheder of the the sector of the the sectors and the t										
237,53 DE000N Gold Gold-Spo GOLD SPOT The clevant Futures Contract of the Commodity. 237,53 DE000N Gold Gold-Spo GOLD SPOT The clevant Futures Contract of the Commodity. 0 GoDTJ8 Gold Gold-Spo GOLD SPOT The clevant Futures Contract of the Commendity. The close of trading date of the Commodity. 0 GoDTJ8 Gold Gold-Spo GOLD SPOT The close of trading date of the Commencing the Commencing of the Calculation of the Calcu										
237,53 DE000N Gold Gold-Spo GOLD SPOT The relevant relevant of the state of the state of the relevant of the state of the relevant of the state of the state of the state of the relevant of the state of the stat										
237,53 DE000N Gold Gold-Spo GOLD SPOT The (i) First A date, as The NYMEX 0 G6DTJ8 Gold Gold-Spo GOLD SPOT The (i) First A date, as NYMEX Of trading 0 G6DTJ8 Gold Gold-Spo GOLD SPOT The (i) First A date, as NYMEX Of trading 0 G6DTJ8 Gold t SOZ price nearby determined NYMEX Of trading 0 Gold t SOZ (Bloomberg com Not Agent, in the New New Crncy>) Sold Gold-Sop GOL Not Not New Soc n or (ii) period revious Exchange Nork Nork Nork Nork Exchange expiration n n n n Nth Date (rink Nork Nork <td< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td>Agent.</td><td></td><td></td><td></td></td<>							Agent.			
237.53 DE000N 0 Gold Gold-Spo t GOLD SPOT t The \$/OZ (Bloomberg code: XAU The \$/OZ (Bloomberg code: XAU (i) First nearby of calculation A date, as determined price The NYMEX determined price The of trading of the calculation The of trading of the price The commodity. The of trading The of trading 1 Gold Gold-Spo t GOLD SPOT t The \$/OZ The month A date, as determined The NYMEX The close of trading 0 Gold Gold-Spo t SOZ month by the of the commentig NVMEX The schange 2 Crncy>) Soz Soz Jirision of the the The commoting New York 1 Soz Soz Jirision of the Jirision of the Jirision of the commoting 1 Soz Jirision of the Jirision of the Jirision of the Jirision of the 1 Jirision of Jirision of the Jirision of the Jirision of the 2 Jirision of Jirision of the Jirision of the Jirision of the 3 Jirision of Jirision of the Jirision of the Jirision of the 4 Jirision of the Jirision of the Jirision of the Jirision of the 4 Jirision of the										
237,53 DE000N G6DTJ8 Gold Gold-Spo t GOLD SPOT t The S/OZ Bloomberg code: XAU The S/OZ S/OZ (i) First nearby of code: XAU A date, as the commodity. The torision of the commodity. The close of trading. 1 Gold Gold-Spo t GOLD SPOT t The s/OZ The commodity. A date, as commodity. The commodity. The close of trading. 1 Gold-Spo the commodity. Gold-Spo the commodity. Gold-Spo the commodity. The commodity. The close of the commodity. The close of the commodity. 1 Gold-Spo the commodity. Gold-Spo the commodity. Gold-Spo the commodity. The close of the commodity. The close of the commodity.										
237,53 DE000N 0 Gold Gold-Spo t GOLD SPOT t The S/OZ (Bloomberg code: XAU <crney>) The price (i) First nearby month of A date, as determined by the of The O frading The O frading 237,53 DE000N G6DT18 Gold Gold-Spo t GOLD SPOT t The S/OZ (Bloomberg code: XAU <crney>) The of (i) First A date, as The O frading The O frading of Gald Fore S/OZ (Bloomberg code: XAU The of (i) First A gent, in the period NYMEX O frading of Fradication (Gold Corney) Sold Sold Sold New volumes, s Rollover and ending not less than Calculation Inc. New Volumes, s Rollover s Sold Sold Sold on A gent, in the sub case of highest Sold Sold on Rollover s Sold Rollover s Sold on A gent, in the the first Sold Sold on Sold Sold Sold</crney></crney>										
237,53 DE000N Gold Gold-Spo GOLD SPOT The commodity. A date, as determined by the commodity. NYMEX NYMEX 0 GoDTJ8 Gold Gold-Spo GOLD SPOT The gloomberg code: XAU (i) First A date, as determined by the Division on the commodity. NYMEX NYMEX Commodity. Calculation of trading Division on the commodity. NYMEX Nor (ii) period York Sold Sold Sold Nor (ii) period York Sold Sold NYMEX NYMEX Sold Sold Sold Sold Sold Sold Sold Sold Sold Sold Sold Sold Sold Sold Sold										
237,53 DE000N G6DTJ8 Gold Gold-Spo t GOLD SPOT t The S/OZ (Bloomberg code: XAU (i) First nearby price A data, as nearby month The by the Of Calculation The Division of trading on the Exchange 237,53 GE00N G6DTJ8 Gold Gold-Spo t GOLD SPOT t The s/OZ (Bloomberg code: XAU The price (i) First nearby month A data, as by the Of Calculation The Division of the Exchange 2 Crmcy>) Crmcy>) The price NSMEX (Bloomberg) New of code: XAU Crmcy>) Crmcy>) The price New of code: XAU New of commenting mont New on the expiratio on the corin m with New period York Mercantil the the the case of highest New on the expiratio on Calculati New york New on the expiratio on Calculati New york 3 Gold-Signation (Calculati New york New york New york New york 4 New york New york New york New york New york New york 5 Commodity New york New york New york New york New york 6 New york New york New york New york New york New yor										
237,53 DE000N Gold Gold-Spo GOLD SPOT The (i) First A date, as NYMEX of trading 0 G6DTJ8 Gold f S/OZ month by the NYMEX of trading 0 G6DTJ8 Gold Calculation NYMEX of trading 0 G6DTJ8 Gold Crney>) Gagen, in the New Division of trading 0 Gold Gold Gold Gold-Spo GOLD SPOT The Calculation of trading 0 Gold Gold Gold S/OZ month of Calculation NYMEX of trading 0 Grey> Gold Soft Gold York New New Soft Soft Gold Soft Gold Soft Gold Soft Soft <td></td>										
237,53 DE000N Gold Gold-Spo GOLD SPOT The (i) First nearby A date, as NYMEX NYMEX 0 G6DTJ8 Gold Gold-Spo GOLD SPOT price nearby determined NYMEX of trading on the 0 G6DTJ8 Gold-Spo Gold-Spo GOLD SPOT price nearby determined NYMEX of trading on the 0 G6DTJ8 Gold-Spo Gold-Spo GOLD SPOT price nearby determined NYMEX Division of the 0 G6DTJ8 Gold-Spo GOLD SPOT soft Calculation of the NYMEX Division of the 0 or (ii) period Agent, in the New Nork New Nork Nork Nork Exchange Exchange Exchange Ninc.										
237,53 DE000N 0 G6DTJ8 Gold Gold-Spo t S/OZ code: XAU <crney>) Gold SPOT t S/OZ (Bloomberg code: XAU <crney>) Gold SPOT t S/OZ (Bloomberg code: XAU <crney>) Gold SPOT t S/OZ (Bloomberg code: XAU <crney>) Gold SPOT (Bloomberg code: XAU (Claculation of Calculation of Calculation of Previous (Bloover S Date (Drin He (Calculation (Bloover S Date (Drin Issue Date) and ending on the stan Calculation Som (Claculation (Commodity) (Bloomberg Commodity (Bloomberg Commodity (Bloomberg Commodity (Bloomberg Commodity (Bloomberg Commodity (Bloomberg (Commodity) (Bloomberg (Claculation (Commodity) (Bloomberg (Claculation (Commodity) (Bloomberg (Commodity) (Commodit</crney></crney></crney></crney></crney></crney></crney></crney></crney></crney>										
0 G6DTJ8 t S/OZ (Bloomberg code: XAU <crncy>) view nor (ii) period york the commencing Mercantil month on the e expiratio Agent, in the New York the commencing Mercantil month on the e expiratio Rollover n with Date (or in the the case of highest the first volumes, a Rollover s Date the determined Mercantil sub Date (or in the the case of highest the first volumes, a Rollover s Date the determined Mercantil sub Date (or in the the case of highest the first volumes, a Rollover s Date the determined Mercantil sub Date (or in the the case of highest the first volumes, a Rollover s Date the determined Mercantil sub Date (or in the the tast trading date of the relevant Futures Contract of the New Mercantil sub Date (or in the the tast trading date of the relevant Futures Contract of the New Mercantil sub Date sub Sub Date sub Sub Date sub Sub Date sub Sub Sub Sub Sub Sub Sub Sub Sub Sub S</crncy>	227.52	DEOOON	0.11	C 11 C	COLDEBOT	The	(') E 't		TL	T1 1
(Bloomberg code: XAU month by the of Division Calculation of the Exchange <crncy>) expiratio Agent, in the nor (ii) New of period York month of calculation of the Exchange of period York month on the e of previous Exchange of previous Exchange nonth on the e nonth on the e nonth on the e nonth on the e addentities previous Exchange adentities adentities</crncy>			Gold	-			· · /			
code: XAU of Calculation of the Exchange <cmcy>) or (ii) period York New n or (ii) period York Mercantil month on the e period York of Calculation of Relevant Mercantil month on the e previous Exchange expiratio Rollover , Inc. , Inc. New n with Date (or in the the case of highest tolumes, and ending the not less than Calculati 5 on Commodity Agent. Business Days prior to the last trading date of the of the relevant Futures Contract of the contract of the</cmcy>		000138		ι		price				
Crncy>) expiratio Agent, in the New Joint or (ii) n or (iii) period York Mercantil Mercantil month on the e e expiratio Rollover , Inc. n with Date (or in the the first volumes, a Rollover , Inc. n with Date (or in the the first volumes, a Rollover , Inc. s Date the determin Issue Date) ed by and ending inde <tdcdtding<tdcddting<td>indeindeinde<tdcdting<td< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tdcdting<td<></tdcdtding<tdcddting<td>										
Image: second										Exchange
the commencing monthMercantil e e previousMercantil e e kchange expiratioof of previousprevious expiratioExchange e expiration with bate (or in the the tac case of highest s s Date the determin Issue Date) ed by and ending the not less than Calculati 5 on Calculati 5 Oays prior to the last trading date of the relevant Futures Contract of the Commodity.										
monthon theeofpreviousExchangeexpiratioRollover, Inc.n withDate (or inthethe case ofhighestthe firstvolumes, aRolloversDate thedeterminIssue Date)ed byand endingthenot less thanCalculati5onCommodityAgent.BusinessDays prior tothe lasttrading dateof therelevantFuturesContract oftheFuturesContract oftheSomodity.										
ofpreviousExchangeavithDate (or inn withDate (or inthethe case ofhighestthe firstvolumes,RolloveravithDate (or inthethe firstvolumes,RolloveravithIssue Date)ed byand endingand endingthenot less thanCalculati5onCommodityAgent.BusinessDays prior tothe lasttrading dateof theoftrading dateof thevoluresunder <td></td>										
expiratio Rollover n with Date (or in the the case of highest the first volumes, a Rollover s Date the determin Issue Date) ed by and ending the not less than Calculati 5 on Commodity Agent. Business Days prior to the last trading date of the relevant Futures Contract of the Commodity. Issue Date) Commodity Issue Date) Commodity Issue Date) Commodity Issue Date) Commodity Issue Date) Commodity Issue Date) Commodity Issue Date) Commodity Issue Date) Commodity Issue Date) Contract of the Commodity. Issue Date) Commodity Issue Date) Commodity Commodity. Commodity.										
n with Date (or in the the case of highest the first volumes, a Rollover s Date the determin Issue Date) ed by and ending the not less than Calculati 5 on Commodity Agent. Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.									-	
thethe case ofhighestthe firstvolumes, aRolloversDate thedeterminIssue Date)ed byand endingthenot less thanCalculati5onCommodityAgent.BusinessDays prior tothe lasttrading dateof therelevantFuturesContract oftheCommodity.									,	
volumes, a Rollover s Date the determin Issue Date) ed by and ending the not less than Calculati 5 on Commodity Agent. Business Days prior to the last trading date of the relevant Futures Contract of the the Commodity.							the			
s Date the determin Issue Date) ed by and ending the not less than Calculati 5 on Commodity Agent. Business Days prior to the last trading date of the of the relevant Futures Contract of the Commodity.							highest	the first		
Image: state in the state in							volumes, a	Rollover		
ed by and ending not less than Calculati Calculati 5 on Commodity Agent. Business Days prior to the last trading date of the relevant Futures Contract of the Commodity. Commodity.							s	Date the		
the not less than Calculati 5 on Commodity Agent. Business Days prior to the last trading date of the relevant Futures Contract of the Commodity. Commodity.							determin	Issue Date)		
Image: Calculati 5 on Commodity Agent. Business Days prior to the last trading date of the of the relevant Futuress Contract of the Contract of										
Image: state of the state										
Agent. Business Days prior to Days prior to the last trading date of the relevant Futures Contract of the Commodity.							Calculati			
Days prior to the last trading date of the relevant Futures Contract of the Commodity.							on			
the last trading date of the relevant Futures Contract of the Commodity.							Agent.			
Image: state of the state										
of the relevant Futures Contract of the Commodity.										
relevant Futures Contract of the Commodity.										
Futures Contract of the Commodity.										
Contract of the Commodity.										
the Commodity.										
Commodity.										
	237 53	DE000N	Gold	Gold-Spo	GOLD SPOT	The	(i) First		The	The close
1 G6DTK6 t \$/OZ price nearby determined NYMEX of trading			Gold	_						
(Bloomberg month by the Division on the	1	JUDIKU		ι		Price				
code: XAU of Calculation of the Exchange										
<pre>code: Area concentration of the Exchange </pre>										Exchange
n or (ii) period York					- , ,					
the commencing Mercantil										
month on the e										
of previous Exchange										
expiratio Rollover , Inc.							expiratio		-	
n with Date (or in							n with			
the the case of								the case of		
highest the first	1									
volumes, a Rollover	1									

						s determin ed by the Calculati on Agent.	Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
237,53	DE000N G6DTL4	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange
237,53	DE000N G6DTM2	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange

						s determin ed by the Calculati on Agent.	Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
237,53 4	DE000N G6DTN0	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange
237,53 5	DE000N G6DTP5	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange

						s determin ed by the Calculati on Agent.	Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
237,53	G6DTQ3	Gold	t	\$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on Agent.	Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange
237,53	DE000N G6DTR1	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange

						s determin ed by the Calculati on Agent.	Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the		
237,53 8	DE000N G6DTS9	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on Agent.	Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange
237,53	DE000N G6DTT7	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange

		i	i	i					
						s	Date the		
						determin	Issue Date)		
						ed by	and ending		
						the	not less than		
						Calculati	5		
						on	Commodity		
						Agent.	Business		
						8	Days prior to		
							the last		
							trading date		
							of the		
							relevant		
							Futures		
							Contract of		
							the		
007.51	DEGGOIL			T 11	771		Commodity.	T1	
237,54	DE000N	Natural	Natural	Initially	The	(i) First	A date, as	The	The close
0	G6DTU5	Gas	Gas-NY	Bloomberg	price	nearby	determined	NYMEX	of trading
			MEX	code: NGG23		month	by the	Division	on the
				<cmdty> and</cmdty>		of	Calculation	of the	Exchange
				after the first		expiratio	Agent, in the	New	
				Rollover Date		n or (ii)	period	York	
				the Bloomberg		the	commencing	Mercantil	
				page referring		month	on the	e	
				to the relevant		of	previous	Exchange	
				Futures		expiratio	Rollover	, Inc.	
				Contract.		n with	Date (or in		
						the	the case of		
						highest	the first		
						volumes, a	Rollover		
						s	Date the		
						determin	Issue Date)		
						ed by	and ending		
						the	not less than		
						Calculati	5		
						on	Commodity		
							Business		
						Agent.	Days prior to		
							the last		
							trading date		
							of the		
							relevant		
							Futures		
							Contract of		
							the		
1							Commodity.		

28	Fund Certificate Provisions	Not Applicable
29	Government Bond Certificate Provisions	Not Applicable
2)	Government Dona Certificate Frovisions	notrippicable
30	Other Bond Certificate Provisions	Not Applicable
-	-	
31	Index Futures Certificate Provisions	Not Applicable

Signed on behalf of the Issuer:

Ву:

Duly authorised

Ву:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading

on The Freiverkehr section of the Frankfurt Stock

(ii) Estimate of total expenses related to admission to	EUR 500
	trading:	

Exchange

2 RATINGS

Ratings:	The Certificates to be issued will not be rated

3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See "Use of Proceeds" wording in Base Prospectus
	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.	
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <crncy>)</crncy>	
Brent Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down well as up throughout the life of the Certificates. Fluctuations in t price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the	

	Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CO1 <cmdty>)</cmdty>
Natural Gas	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: NG1 <cmdty>)</cmdty>

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i)ISIN Code	(ii) Common Code	(iii) Other relevant code	
DE000NG6DTF6	Not Applicable	NG6DTF	
DE000NG6DTG4	Not Applicable	NG6DTG	
DE000NG6DTH2	Not Applicable	NG6DTH	
DE000NG6DTJ8	Not Applicable	NG6DTJ	
DE000NG6DTK6	Not Applicable	NG6DTK	
DE000NG6DTL4	Not Applicable	NG6DTL	
DE000NG6DTM2	Not Applicable	NG6DTM	
DE000NG6DTN0	Not Applicable	NG6DTN	
DE000NG6DTP5	Not Applicable	NG6DTP	
DE000NG6DTQ3	Not Applicable	NG6DTQ	
DE000NG6DTR1	Not Applicable	NG6DTR	
DE000NG6DTS9	Not Applicable	NG6DTS	
DE000NG6DTT7	Not Applicable	NG6DTT	
DE000NG6DTU5	Not Applicable	NG6DTU	
		•	
(iv) Name of the Principal Certificate Agent ING Bank N.V.			

8 **DISTRIBUTION**

(i)	Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
	(a) details of the appropriate clearing code/number:	Not Applicable
	(b) further details regarding the form of Certificates	European Certificates
(ii)	Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands,

	Belgium, Spain and Italy (each a " Public Offer Jurisdiction" and together the " Public Offer Jurisdictions").
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of
	Certificates is not subject to any conditions imposed by
	the Issuer.

ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR