

**ING Bank N.V.**  
**Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75**  
**Issue of**

<b>Series number of the Certificates</b>	<b>WKN Code</b>	<b>ISIN Code</b>	<b>Number of Certificates being issued</b>	<b>Title</b>
238,121	NG6EAX	DE000NG6EAX7	1,000,000	ING Long Share Open End Turbo Certificate
238,122	NG6EAY	DE000NG6EAY5	1,000,000	ING Long Share Open End Turbo Certificate
238,123	NG6EAZ	DE000NG6EAZ2	1,000,000	ING Long Share Open End Turbo Certificate
238,124	NG6EA0	DE000NG6EA03	1,000,000	ING Long Share Open End Turbo Certificate
238,125	NG6EA1	DE000NG6EA11	1,000,000	ING Long Share Open End Turbo Certificate
238,126	NG6EA2	DE000NG6EA29	1,000,000	ING Long Share Open End Turbo Certificate
238,127	NG6EA3	DE000NG6EA37	1,000,000	ING Long Share Open End Turbo Certificate
238,128	NG6EA4	DE000NG6EA45	500,000	ING Long Share Open End Turbo Certificate
238,129	NG6EA5	DE000NG6EA52	1,000,000	ING Long Share Open End Turbo Certificate
238,130	NG6EA6	DE000NG6EA60	500,000	ING Long Share Open End Turbo Certificate
238,131	NG6EA7	DE000NG6EA78	500,000	ING Long Share Open End Turbo Certificate
238,132	NG6EA8	DE000NG6EA86	500,000	ING Long Share Open End Turbo Certificate
238,133	NG6EA9	DE000NG6EA94	500,000	ING Long Share Open End Turbo Certificate
238,134	NG6EBA	DE000NG6EBA3	500,000	ING Long Share Open End Turbo Certificate
238,135	NG6EBB	DE000NG6EBB1	1,000,000	ING Long Share Open End Turbo Certificate
238,136	NG6EBC	DE000NG6EBC9	1,000,000	ING Long Share Open End Turbo Certificate
238,137	NG6EBD	DE000NG6EBD7	2,000,000	ING Long Share Open End Turbo Certificate
238,138	NG6EBE	DE000NG6EBE5	2,000,000	ING Long Share Open End Turbo Certificate
238,139	NG6EBF	DE000NG6EBF2	2,000,000	ING Long Share Open End Turbo Certificate
238,140	NG6EBG	DE000NG6EBG0	2,000,000	ING Long Share Open End Turbo Certificate
238,141	NG6EBH	DE000NG6EBH8	500,000	ING Long Share Open End Turbo Certificate
238,142	NG6EBJ	DE000NG6EBJ4	1,000,000	ING Long Share Open End Turbo Certificate
238,143	NG6EBK	DE000NG6EBK2	1,000,000	ING Long Share Open End Turbo Certificate

				Certificate
238,144	NG6EBL	DE000NG6EBL0	500,000	ING Long Share Open End Turbo Certificate
238,145	NG6EBM	DE000NG6EBM8	500,000	ING Long Share Open End Turbo Certificate
238,146	NG6EBN	DE000NG6EBN6	500,000	ING Long Share Open End Turbo Certificate
238,147	NG6EBP	DE000NG6EBP1	500,000	ING Long Share Open End Turbo Certificate
238,148	NG6EBQ	DE000NG6EBQ9	500,000	ING Long Share Open End Turbo Certificate
238,149	NG6EBR	DE000NG6EBR7	500,000	ING Long Share Open End Turbo Certificate
238,150	NG6EBS	DE000NG6EBS5	500,000	ING Long Share Open End Turbo Certificate
238,151	NG6EBT	DE000NG6EBT3	500,000	ING Long Share Open End Turbo Certificate
238,152	NG6EBU	DE000NG6EBU1	500,000	ING Long Share Open End Turbo Certificate
238,153	NG6EBV	DE000NG6EBV9	500,000	ING Long Share Open End Turbo Certificate
238,154	NG6EBW	DE000NG6EBW7	500,000	ING Long Share Open End Turbo Certificate
238,155	NG6EBX	DE000NG6EBX5	500,000	ING Long Share Open End Turbo Certificate
238,156	NG6EBY	DE000NG6EBY3	500,000	ING Long Share Open End Turbo Certificate
238,157	NG6EBZ	DE000NG6EBZ0	500,000	ING Long Share Open End Turbo Certificate
238,158	NG6EB0	DE000NG6EB02	500,000	ING Long Share Open End Turbo Certificate
238,159	NG6EB1	DE000NG6EB10	500,000	ING Long Share Open End Turbo Certificate
238,160	NG6EB2	DE000NG6EB28	500,000	ING Long Share Open End Turbo Certificate
238,161	NG6EB3	DE000NG6EB36	100,000	ING Long Share Open End Turbo Certificate
238,162	NG6EB4	DE000NG6EB44	100,000	ING Long Share Open End Turbo Certificate
238,163	NG6EB5	DE000NG6EB51	100,000	ING Long Share Open End Turbo Certificate
238,164	NG6EB6	DE000NG6EB69	100,000	ING Long Share Open End Turbo Certificate
238,165	NG6EB7	DE000NG6EB77	300,000	ING Long Share Open End Turbo Certificate
238,166	NG6EB8	DE000NG6EB85	300,000	ING Long Share Open End Turbo Certificate

**under the  
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in the paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus)

and that any conditions relevant to the use of the Prospectus are complied with; or

- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

**MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

**PROHIBITION OF SALES TO UK RETAIL INVESTORS** – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”); (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA (the “**UK Prospectus Regulation**”). Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

## **PART A – CONTRACTUAL TERMS**

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 4 August 2022 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 25 March 2022, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s

Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website ([www.ingmarkets.com](http://www.ingmarkets.com)) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: [info@sprinters.nl](mailto:info@sprinters.nl)) and are available for viewing on the websites [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl) and [www.ingturbos.fr](http://www.ingturbos.fr).

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

**GENERAL DESCRIPTION OF THE CERTIFICATES**

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Share Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	20 January 2023
6	Issue Date:	24 January 2023
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Share Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
238,121	DE000NG6EAX7	1,000,000	0.44	114.0913000000	3.5	5.0	10.0	20.0	0.0	114.1000000000	0.01	0.1	EUR
238,122	DE000NG6EAY5	1,000,000	0.1	9.8040000000	3.5	5.0	7.5	20.0	0.0	9.8040000000	0.001	1.0	EUR
238,123	DE000NG6EAZ2	1,000,000	0.15	9.7550000000	3.5	5.0	7.5	20.0	0.0	9.7550000000	0.001	1.0	EUR
238,124	DE000NG6EA03	1,000,000	0.2	9.7060000000	3.5	5.0	7.5	20.0	0.0	9.7060000000	0.001	1.0	EUR
238,125	DE000NG6EA11	1,000,000	0.25	9.6570000000	3.5	5.0	7.5	20.0	0.0	9.6570000000	0.001	1.0	EUR
238,126	DE000NG6EA29	1,000,000	0.3	9.6080000000	3.5	5.0	7.5	20.0	0.0	9.6080000000	0.001	1.0	EUR
238,127	DE000NG6EA37	1,000,000	0.35	9.5600000000	3.5	5.0	7.5	20.0	0.0	9.5600000000	0.001	1.0	EUR
238,128	DE000NG6EA45	500,000	0.09	41.1500000000	3.5	5.0	7.5	20.0	0.0	41.1500000000	0.01	0.1	EUR
238,12	DE000NG6	1,000,000	0.2	11.7970	3.5	5.0	7.5	20.0	0.0	11.7970	0.001	1.0	EUR

9	EA52			000000						000000			
238,130	DE000NG6 EA60	500,000	0.12	9.13700 00000	3.5	5.0	7.5	20.0	0.0	9.13700 00000	0.001	1.0	EUR
238,131	DE000NG6 EA78	500,000	0.21	9.04600 00000	3.5	5.0	7.5	20.0	0.0	9.04600 00000	0.001	1.0	EUR
238,132	DE000NG6 EA86	500,000	0.3	8.95600 00000	3.5	5.0	7.5	20.0	0.0	8.95600 00000	0.001	1.0	EUR
238,133	DE000NG6 EA94	500,000	0.39	8.86700 00000	3.5	5.0	7.5	20.0	0.0	8.86700 00000	0.001	1.0	EUR
238,134	DE000NG6 EBA3	500,000	0.48	8.77900 00000	3.5	5.0	7.5	20.0	0.0	8.77900 00000	0.001	1.0	EUR
238,135	DE000NG6 EBB1	1,000,000	0.14	39.2870 000000	3.5	5.0	7.5	20.0	0.0	39.2870 000000	0.001	0.1	EUR
238,136	DE000NG6 EBC9	1,000,000	0.18	38.8980 000000	3.5	5.0	7.5	20.0	0.0	38.8980 000000	0.001	0.1	EUR
238,137	DE000NG6 EBD7	2,000,000	0.06	18.3497 000000	3.5	5.0	10.0	20.0	0.0	18.3500 000000	0.01	0.1	EUR
238,138	DE000NG6 EBE5	2,000,000	0.08	18.1680 000000	3.5	5.0	10.0	20.0	0.0	18.1700 000000	0.01	0.1	EUR
238,139	DE000NG6 EBF2	2,000,000	0.1	17.9881 000000	3.5	5.0	10.0	20.0	0.0	17.9900 000000	0.01	0.1	EUR
238,140	DE000NG6 EBG0	2,000,000	0.11	17.8100 000000	3.5	5.0	10.0	20.0	0.0	17.8100 000000	0.01	0.1	EUR
238,141	DE000NG6 EBH8	500,000	1.98	30.4800 000000	3.5	5.0	5.0	20.0	0.0	30.4800 000000	0.001	1.0	EUR
238,142	DE000NG6 EBJ4	1,000,000	0.03	22.7230 000000	3.5	5.0	7.5	20.0	0.0	22.7230 000000	0.001	0.1	EUR
238,143	DE000NG6 EBK2	1,000,000	0.05	22.4980 000000	3.5	5.0	7.5	20.0	0.0	22.4980 000000	0.001	0.1	EUR
238,144	DE000NG6 EBL0	500,000	0.02	16.9300 000000	3.5	5.0	7.5	20.0	0.0	16.9300 000000	0.01	0.1	EUR
238,145	DE000NG6 EBM8	500,000	1.96	309.040 000000 0	3.5	5.0	5.0	20.0	0.0	309.040 000000 0	0.01	0.1	EUR
238,146	DE000NG6 EBN6	500,000	0.5	36.4100 000000	3.5	5.0	7.5	20.0	0.0	36.4100 000000	0.01	1.0	EUR
238,147	DE000NG6 EBP1	500,000	0.86	36.0400 000000	3.5	5.0	7.5	20.0	0.0	36.0400 000000	0.01	1.0	EUR
238,148	DE000NG6 EBQ9	500,000	1.23	35.6800 000000	3.5	5.0	7.5	20.0	0.0	35.6800 000000	0.01	1.0	EUR
238,149	DE000NG6 EBR7	500,000	1.58	35.3200 000000	3.5	5.0	7.5	20.0	0.0	35.3200 000000	0.01	1.0	EUR
238,150	DE000NG6 EBS5	500,000	0.08	108.174 000000 0	3.5	5.0	7.5	20.0	0.0	108.180 000000 0	0.01	0.1	EUR
238,151	DE000NG6 EBT3	500,000	0.14	107.635 000000 0	3.5	5.0	7.5	20.0	0.0	107.640 000000 0	0.01	0.1	EUR
238,152	DE000NG6 EBU1	500,000	0.19	107.099 000000 0	3.5	5.0	7.5	20.0	0.0	107.100 000000 0	0.01	0.1	EUR
238,153	DE000NG6 EBV9	500,000	0.46	6.79000 00000	3.5	5.0	7.5	20.0	0.0	6.79000 00000	0.001	1.0	EUR
238,154	DE000NG6 EBW7	500,000	0.04	2.12300 00000	3.5	5.0	10.0	20.0	0.0	2.12300 00000	0.001	1.0	EUR
238,155	DE000NG6 EBX5	500,000	0.06	2.10100 00000	3.5	5.0	10.0	20.0	0.0	2.10100 00000	0.001	1.0	EUR
238,15	DE000NG6	500,000	0.08	2.08000	3.5	5.0	10.0	20.0	0.0	2.08000	0.001	1.0	EUR

6	EBY3			00000						00000			
238,157	DE000NG6EBZ0	500,000	0.12	123.980000000	3.5	5.0	7.5	20.0	0.0	123.980000000	0.01	0.1	EUR
238,158	DE000NG6EB02	500,000	0.18	123.360000000	3.5	5.0	7.5	20.0	0.0	123.360000000	0.01	0.1	EUR
238,159	DE000NG6EB10	500,000	1.45	599.120000000	3.5	5.0	7.5	20.0	0.0	599.120000000	0.01	0.1	EUR
238,160	DE000NG6EB28	500,000	0.29	227.040000000	3.5	5.0	10.0	20.0	0.0	227.040000000	0.01	0.1	EUR
238,161	DE000NG6EB36	100,000	0.04	26.720000000	3.5	5.0	10.0	20.0	0.0	26.720000000	0.01	0.1	EUR
238,162	DE000NG6EB44	100,000	0.07	50.640000000	3.5	5.0	7.5	20.0	0.0	50.640000000	0.01	0.1	EUR
238,163	DE000NG6EB51	100,000	0.1	50.380000000	3.5	5.0	7.5	20.0	0.0	50.380000000	0.01	0.1	EUR
238,164	DE000NG6EB69	100,000	0.12	50.120000000	3.5	5.0	7.5	20.0	0.0	50.120000000	0.01	0.1	EUR
238,165	DE000NG6EB77	300,000	0.07	106.130000000	3.5	5.0	10.0	20.0	0.0	106.130000000	0.01	0.1	EUR
238,166	DE000NG6EB85	300,000	0.13	105.600000000	3.5	5.0	10.0	20.0	0.0	105.600000000	0.01	0.1	EUR

#### ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	<b>Index Certificate Provisions</b>	Not Applicable
----	-------------------------------------	----------------

25	<b>Share Certificate Provisions</b>	Applicable
----	-------------------------------------	------------

Series Number of the Certificates	ISIN Code	(i) Share	(ii) Share Issuer	(iii) Exchange	(iv) Exchange Traded Fund	(v) Notional Dividend Period
238,121	DE000NG6EAX7	Ordinary Shares issued by the Share Issuer (ISIN code: NL0000235190) (Bloomberg code: AIR FP <Equity>)	Airbus	Euronext Paris	Not Applicable	As specified in the Index Certificate Conditions
238,122	DE000NG6EAY5	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001) (Bloomberg code: CBK GY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
238,123	DE000NG6EAZ	Ordinary Shares	Commerzbank	Deutsche Börse,	Not	As



	2	issued by the Share Issuer (ISIN code: DE000CBK1001) (Bloomberg code: CBK GY <Equity>)	AG	Exchange Electronic Trading (Xetra)	Applicable	specified in the Index Certificate Conditions
238,124	DE000NG6EA03	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001) (Bloomberg code: CBK GY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
238,125	DE000NG6EA11	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001) (Bloomberg code: CBK GY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
238,126	DE000NG6EA29	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001) (Bloomberg code: CBK GY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
238,127	DE000NG6EA37	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001) (Bloomberg code: CBK GY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
238,128	DE000NG6EA45	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006062144) (Bloomberg code: 1COV GY <Equity>)	Covestro AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
238,129	DE000NG6EA52	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
238,130	DE000NG6EA60	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008232125)	Deutsche Lufthansa AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index

		(Bloomberg code: LHA GY <Equity>)				Certificate Conditions
238,131	DE000NG6EA78	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008232125) (Bloomberg code: LHA GY <Equity>)	Deutsche Lufthansa AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
238,132	DE000NG6EA86	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008232125) (Bloomberg code: LHA GY <Equity>)	Deutsche Lufthansa AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
238,133	DE000NG6EA94	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008232125) (Bloomberg code: LHA GY <Equity>)	Deutsche Lufthansa AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
238,134	DE000NG6EBA3	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008232125) (Bloomberg code: LHA GY <Equity>)	Deutsche Lufthansa AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
238,135	DE000NG6EBB1	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005552004) (Bloomberg code: DPW GY <Equity>)	Deutsche Post AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
238,136	DE000NG6EBC9	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005552004) (Bloomberg code: DPW GY <Equity>)	Deutsche Post AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
238,137	DE000NG6EBD7	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005664809) (Bloomberg code: EVT GY <Equity>)	Evotec AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions

238,138	DE000NG6EBE5	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005664809) (Bloomberg code: EVT GY <Equity>)	Evotec AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
238,139	DE000NG6EBF2	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005664809) (Bloomberg code: EVT GY <Equity>)	Evotec AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
238,140	DE000NG6EBG0	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005664809) (Bloomberg code: EVT GY <Equity>)	Evotec AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
238,141	DE000NG6EBH8	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006231004) (Bloomberg code: IFX GY <Equity>)	Infineon Technologies AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
238,142	DE000NG6EBJ4	Ordinary Shares issued by the Share Issuer (ISIN code: DE000KSAG888) (Bloomberg code: SDF GY <Equity>)	K+S AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
238,143	DE000NG6EBK2	Ordinary Shares issued by the Share Issuer (ISIN code: DE000KSAG888) (Bloomberg code: SDF GY <Equity>)	K+S AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
238,144	DE000NG6EBL0	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006632003) (Bloomberg code: MOR GY <Equity>)	Morphosys AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
238,145	DE000NG6EBM8	Ordinary Shares issued by the Share Issuer (ISIN code:	Muenchener Rueckversicherungs AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the

		DE0008430026) (Bloomberg code: MUV2 GY <Equity>)				Index Certificate Conditions
238,146	DE000NG6EBN 6	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006202005) (Bloomberg code: SZG GY <Equity>)	Salzgitter AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
238,147	DE000NG6EBP1	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006202005) (Bloomberg code: SZG GY <Equity>)	Salzgitter AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
238,148	DE000NG6EBQ 9	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006202005) (Bloomberg code: SZG GY <Equity>)	Salzgitter AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
238,149	DE000NG6EBR 7	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006202005) (Bloomberg code: SZG GY <Equity>)	Salzgitter AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
238,150	DE000NG6EBS5	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007164600) (Bloomberg code: SAP GY <Equity>)	SAP SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
238,151	DE000NG6EBT 3	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007164600) (Bloomberg code: SAP GY <Equity>)	SAP SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
238,152	DE000NG6EBU 1	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007164600) (Bloomberg code: SAP GY <Equity>)	SAP SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions

238,153	DE000NG6EBV9	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007500001) (Bloomberg code: TKA GY <Equity>)	ThyssenKrupp AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
238,154	DE000NG6EBW7	Ordinary Shares issued by the Share Issuer (ISIN code: DE000TUAG000) (Bloomberg code: TUI1 GY <Equity>)	TUI AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
238,155	DE000NG6EBX5	Ordinary Shares issued by the Share Issuer (ISIN code: DE000TUAG000) (Bloomberg code: TUI1 GY <Equity>)	TUI AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
238,156	DE000NG6EBY3	Ordinary Shares issued by the Share Issuer (ISIN code: DE000TUAG000) (Bloomberg code: TUI1 GY <Equity>)	TUI AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
238,157	DE000NG6EBZ0	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
238,158	DE000NG6EB02	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
238,159	DE000NG6EB10	Ordinary Shares issued by the Share Issuer (ISIN code: NL0010273215) (Bloomberg code: ASML NA <Equity>)	ASML Holding N.V.	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Index Certificate Conditions
238,160	DE000NG6EB28	Ordinary Shares issued by the Share Issuer (ISIN code:	MTU Aero Engines AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the

		DE000A0D9PT0 (Bloomberg code: MTX GY <Equity>)				Index Certificate Conditions
238,161	DE000NG6EB36	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A0TGJ55) (Bloomberg code: VAR1 GY <Equity>)	Varta AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
238,162	DE000NG6EB44	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A2E4K43 ) (Bloomberg code: DHER GY <Equity>)	Delivery Hero SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
238,163	DE000NG6EB51	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A2E4K43 ) (Bloomberg code: DHER GY <Equity>)	Delivery Hero SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
238,164	DE000NG6EB69	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A2E4K43 ) (Bloomberg code: DHER GY <Equity>)	Delivery Hero SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
238,165	DE000NG6EB77	Ordinary Shares issued by the Share Issuer (ISIN code: DE000SYM9999 ) (Bloomberg code: SY1 GY <Equity>)	Symrise AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
238,166	DE000NG6EB85	Ordinary Shares issued by the Share Issuer (ISIN code: DE000SYM9999 ) (Bloomberg code: SY1 GY <Equity>)	Symrise AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions

26	<b>Currency Certificate Provisions</b>	Not Applicable
----	--	----------------

27	<b>Commodity Certificate Provisions</b>	Not Applicable
----	---	----------------

28	<b>Fund Certificate Provisions</b>	Not Applicable
29	<b>Government Bond Certificate Provisions</b>	Not Applicable
30	<b>Other Bond Certificate Provisions</b>	Not Applicable
31	<b>Index Futures Certificate Provisions</b>	Not Applicable

Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*

## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
----------	---

### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

<b>Underlying</b>	<b>Information on the underlying can be obtained from the below specified source.</b>
ASML Holding N.V.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ASML NA <Equity>)
ThyssenKrupp AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the



	Share and its volatility can be obtained from Bloomberg (Bloomberg code: TKA GY <Equity>)
Delivery Hero SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: DHER GY <Equity>)
Deutsche Post AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: DPW GY <Equity>)
Morphosys AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: MOR GY <Equity>)
K+S AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SDF GY <Equity>)
Infineon Technologies AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: IFX GY <Equity>)
Evotec AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: EVT GY <Equity>)
Commerzbank AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: CBK GY <Equity>)
SAP SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SAP GY <Equity>)
TUI AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: TUII GY <Equity>)
Airbus	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: AIR FP <Equity>)
Volkswagen AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: VOW3 GY <Equity>)
Salzgitter AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SZG GY <Equity>)
Deutsche Bank AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: DBK GY <Equity>)
MTU Aero Engines AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: MTX GY <Equity>)
Deutsche Lufthansa AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: LHA GY <Equity>)
Covestro AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: 1COV GY <Equity>)
Varta AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: VAR1 GY <Equity>)
Muenchener Rueckversicherungs AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: MUV2 GY <Equity>)
Symrise AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SY1 GY <Equity>)

## 6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl), [www.ingturbo.fr](http://www.ingturbo.fr) or any sucesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 7 OPERATIONAL INFORMATION

<b>(i)ISIN Code</b>	<b>(ii) Common Code</b>	<b>(iii) Other relevant code</b>
DE000NG6EAX7	Not Applicable	NG6EAX
DE000NG6EAY5	Not Applicable	NG6EAY
DE000NG6EAZ2	Not Applicable	NG6EAZ
DE000NG6EA03	Not Applicable	NG6EA0
DE000NG6EA11	Not Applicable	NG6EA1
DE000NG6EA29	Not Applicable	NG6EA2
DE000NG6EA37	Not Applicable	NG6EA3
DE000NG6EA45	Not Applicable	NG6EA4
DE000NG6EA52	Not Applicable	NG6EA5
DE000NG6EA60	Not Applicable	NG6EA6
DE000NG6EA78	Not Applicable	NG6EA7
DE000NG6EA86	Not Applicable	NG6EA8
DE000NG6EA94	Not Applicable	NG6EA9
DE000NG6EBA3	Not Applicable	NG6EBA
DE000NG6EBB1	Not Applicable	NG6EBB
DE000NG6EBC9	Not Applicable	NG6EBC
DE000NG6EBD7	Not Applicable	NG6EBD
DE000NG6EBE5	Not Applicable	NG6EBE
DE000NG6EBF2	Not Applicable	NG6EBF
DE000NG6EBG0	Not Applicable	NG6EBG
DE000NG6EBH8	Not Applicable	NG6EBH
DE000NG6EBJ4	Not Applicable	NG6EBJ
DE000NG6EBK2	Not Applicable	NG6EBK
DE000NG6EBL0	Not Applicable	NG6EBL
DE000NG6EBM8	Not Applicable	NG6EBM
DE000NG6EBN6	Not Applicable	NG6EBN
DE000NG6EBP1	Not Applicable	NG6EBP
DE000NG6EBQ9	Not Applicable	NG6EBQ
DE000NG6EBR7	Not Applicable	NG6EBR
DE000NG6EBS5	Not Applicable	NG6EBS
DE000NG6EBT3	Not Applicable	NG6EBT
DE000NG6EBU1	Not Applicable	NG6EBU
DE000NG6EBV9	Not Applicable	NG6EBV
DE000NG6EBW7	Not Applicable	NG6EBW
DE000NG6EBX5	Not Applicable	NG6EBX
DE000NG6EBY3	Not Applicable	NG6EBY
DE000NG6EBZ0	Not Applicable	NG6EBZ
DE000NG6EB02	Not Applicable	NG6EB0
DE000NG6EB10	Not Applicable	NG6EB1
DE000NG6EB28	Not Applicable	NG6EB2
DE000NG6EB36	Not Applicable	NG6EB3
DE000NG6EB44	Not Applicable	NG6EB4
DE000NG6EB51	Not Applicable	NG6EB5
DE000NG6EB69	Not Applicable	NG6EB6
DE000NG6EB77	Not Applicable	NG6EB7
DE000NG6EB85	Not Applicable	NG6EB8

<b>(iv) Name of the Principal Certificate Agent</b>	ING Bank N.V.
---	---------------

## 8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ <b>Public Offer Jurisdiction</b> ” and together the “ <b>Public Offer Jurisdictions</b> ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

## 9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
---	---

## **ANNEX**

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE), [WWW.INGSPRINTERS.NL](http://WWW.INGSPRINTERS.NL) AND [WWW.INGTURBOS.FR](http://WWW.INGTURBOS.FR)**