

**ING Bank N.V.**  
**Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75**  
**Issue of**

<b>Series number of the Certificates</b>	<b>WKN Code</b>	<b>ISIN Code</b>	<b>Number of Certificates being issued</b>	<b>Title</b>
238,182	NG6ECQ	DE000NG6ECQ7	1,000,000	ING Short Commodity Open End Turbo Certificate
238,183	NG6ECR	DE000NG6ECR5	1,000,000	ING Short Commodity Open End Turbo Certificate
238,184	NG6ECS	DE000NG6ECS3	1,000,000	ING Short Commodity Open End Turbo Certificate
238,185	NG6ECT	DE000NG6ECT1	1,000,000	ING Short Commodity Open End Turbo Certificate
238,186	NG6ECU	DE000NG6ECU9	1,000,000	ING Short Commodity Open End Turbo Certificate
238,187	NG6ECV	DE000NG6ECV7	1,000,000	ING Short Commodity Open End Turbo Certificate
238,188	NG6ECW	DE000NG6ECW5	1,000,000	ING Short Commodity Open End Turbo Certificate
238,189	NG6ECX	DE000NG6ECX3	1,000,000	ING Short Commodity Open End Turbo Certificate
238,190	NG6ECY	DE000NG6ECY1	1,000,000	ING Short Commodity Open End Turbo Certificate
238,191	NG6ECZ	DE000NG6ECZ8	1,000,000	ING Short Commodity Open End Turbo Certificate
238,192	NG6EC0	DE000NG6EC01	1,000,000	ING Short Commodity Open End Turbo Certificate
238,193	NG6EC1	DE000NG6EC19	1,000,000	ING Short Commodity Open End Turbo Certificate
238,194	NG6EC2	DE000NG6EC27	1,000,000	ING Short Commodity Open End Turbo Certificate
238,195	NG6EC3	DE000NG6EC35	500,000	ING Short Commodity Open End Turbo Certificate
238,196	NG6EC4	DE000NG6EC43	500,000	ING Short Commodity Open End Turbo Certificate
238,197	NG6EC5	DE000NG6EC50	500,000	ING Short Commodity Open End Turbo Certificate
238,198	NG6EC6	DE000NG6EC68	500,000	ING Short Commodity Open End Turbo Certificate
238,199	NG6EC7	DE000NG6EC76	500,000	ING Short Commodity Open End Turbo Certificate
238,200	NG6EC8	DE000NG6EC84	500,000	ING Short Commodity Open End Turbo Certificate
238,201	NG6EC9	DE000NG6EC92	500,000	ING Short Commodity Open End Turbo Certificate
238,202	NG6EDA	DE000NG6EDA9	500,000	ING Short Commodity Open End Turbo Certificate
238,203	NG6EDB	DE000NG6EDB7	500,000	ING Short Commodity Open End Turbo Certificate
238,204	NG6EDC	DE000NG6EDC5	1,000,000	ING Short Commodity Open End Turbo Certificate

				Certificate
238,205	NG6EDD	DE000NG6EDD3	250,000	ING Short Commodity Open End Turbo Certificate
238,206	NG6EDE	DE000NG6EDE1	250,000	ING Short Commodity Open End Turbo Certificate
238,207	NG6EDF	DE000NG6EDF8	250,000	ING Short Commodity Open End Turbo Certificate
238,208	NG6EDG	DE000NG6EDG6	500,000	ING Short Commodity Open End Turbo Certificate
238,209	NG6EDH	DE000NG6EDH4	500,000	ING Short Commodity Open End Turbo Certificate
238,210	NG6EDJ	DE000NG6EDJ0	500,000	ING Short Commodity Open End Turbo Certificate
238,211	NG6EDK	DE000NG6EDK8	250,000	ING Short Commodity Open End Turbo Certificate
238,212	NG6EDL	DE000NG6EDL6	250,000	ING Short Commodity Open End Turbo Certificate
238,213	NG6EDM	DE000NG6EDM4	250,000	ING Short Commodity Open End Turbo Certificate
238,214	NG6EDN	DE000NG6EDN2	250,000	ING Short Commodity Open End Turbo Certificate
238,215	NG6EDP	DE000NG6EDP7	250,000	ING Short Commodity Open End Turbo Certificate
238,216	NG6EDQ	DE000NG6EDQ5	250,000	ING Short Commodity Open End Turbo Certificate
238,217	NG6EDR	DE000NG6EDR3	250,000	ING Short Commodity Open End Turbo Certificate
238,218	NG6EDS	DE000NG6EDS1	250,000	ING Short Commodity Open End Turbo Certificate
238,219	NG6EDT	DE000NG6EDT9	250,000	ING Short Commodity Open End Turbo Certificate
238,220	NG6EDU	DE000NG6EDU7	250,000	ING Short Commodity Open End Turbo Certificate
238,221	NG6EDV	DE000NG6EDV5	250,000	ING Short Commodity Open End Turbo Certificate
238,222	NG6EDW	DE000NG6EDW3	250,000	ING Short Commodity Open End Turbo Certificate
238,223	NG6EDX	DE000NG6EDX1	250,000	ING Short Commodity Open End Turbo Certificate
238,224	NG6EDY	DE000NG6EDY9	250,000	ING Short Commodity Open End Turbo Certificate

**under the  
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in the paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

**MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

**PROHIBITION OF SALES TO UK RETAIL INVESTORS** – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”); (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA (the “**UK Prospectus Regulation**”). Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

## **PART A – CONTRACTUAL TERMS**

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 4 August 2022 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 25 March 2022, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website ([www.ingmarkets.com](http://www.ingmarkets.com)) and copies may be

obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the websites [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl) and [www.ingturbos.fr](http://www.ingturbos.fr).

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

**GENERAL DESCRIPTION OF THE CERTIFICATES**

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Commodity Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	20 January 2023
6	Issue Date:	24 January 2023
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
238,182	DE000NG6ECQ7	1,000,000	0.03	84.6100000000	3.5	5.0	7.5	20.0	0.0	84.6100000000	0.01	0.1	USD
238,183	DE000NG6ECR5	1,000,000	0.05	84.8600000000	3.5	5.0	7.5	20.0	0.0	84.8600000000	0.01	0.1	USD
238,184	DE000NG6ECS3	1,000,000	0.08	85.1100000000	3.5	5.0	7.5	20.0	0.0	85.1100000000	0.01	0.1	USD
238,185	DE000NG6ECT1	1,000,000	0.1	85.3600000000	3.5	5.0	7.5	20.0	0.0	85.3600000000	0.01	0.1	USD
238,186	DE000NG6ECU9	1,000,000	0.12	85.6100000000	3.5	5.0	7.5	20.0	0.0	85.6100000000	0.01	0.1	USD
238,187	DE000NG6ECV7	1,000,000	0.15	85.8600000000	3.5	5.0	7.5	20.0	0.0	85.8600000000	0.01	0.1	USD
238,188	DE000NG6ECW5	1,000,000	0.17	86.1100000000	3.5	5.0	7.5	20.0	0.0	86.1100000000	0.01	0.1	USD
238,189	DE000NG6ECX3	1,000,000	0.19	86.3600000000	3.5	5.0	7.5	20.0	0.0	86.3600000000	0.01	0.1	USD
238,19	DE000NG6	1,000,000	0.21	86.6100	3.5	5.0	7.5	20.0	0.0	86.6100	0.01	0.1	USD

0	ECY1			000000						000000			
238,191	DE000NG6 ECZ8	1,000,000	0.24	86.8600 000000	3.5	5.0	7.5	20.0	0.0	86.8600 000000	0.01	0.1	USD
238,192	DE000NG6 EC01	1,000,000	0.26	87.1100 000000	3.5	5.0	7.5	20.0	0.0	87.1100 000000	0.01	0.1	USD
238,193	DE000NG6 EC19	1,000,000	0.28	87.3600 000000	3.5	5.0	7.5	20.0	0.0	87.3600 000000	0.01	0.1	USD
238,194	DE000NG6 EC27	1,000,000	0.31	87.6100 000000	3.5	5.0	7.5	20.0	0.0	87.6100 000000	0.01	0.1	USD
238,195	DE000NG6 EC35	500,000	0.1	1912.90 000000 00	3.5	5.0	3.0	20.0	0.0	1912.90 000000 00	0.01	0.1	USD
238,196	DE000NG6 EC43	500,000	0.24	1914.40 000000 00	3.5	5.0	3.0	20.0	0.0	1914.40 000000 00	0.01	0.1	USD
238,197	DE000NG6 EC50	500,000	0.38	1915.90 000000 00	3.5	5.0	3.0	20.0	0.0	1915.90 000000 00	0.01	0.1	USD
238,198	DE000NG6 EC68	500,000	0.52	1917.40 000000 00	3.5	5.0	3.0	20.0	0.0	1917.40 000000 00	0.01	0.1	USD
238,199	DE000NG6 EC76	500,000	0.66	1918.90 000000 00	3.5	5.0	3.0	20.0	0.0	1918.90 000000 00	0.01	0.1	USD
238,200	DE000NG6 EC84	500,000	0.8	1920.40 000000 00	3.5	5.0	3.0	20.0	0.0	1920.40 000000 00	0.01	0.1	USD
238,201	DE000NG6 EC92	500,000	0.93	1921.90 000000 00	3.5	5.0	3.0	20.0	0.0	1921.90 000000 00	0.01	0.1	USD
238,202	DE000NG6 EDA9	500,000	1.07	1923.40 000000 00	3.5	5.0	3.0	20.0	0.0	1923.40 000000 00	0.01	0.1	USD
238,203	DE000NG6 EDB7	500,000	1.21	1924.90 000000 00	3.5	5.0	3.0	20.0	0.0	1924.90 000000 00	0.01	0.1	USD
238,204	DE000NG6 EDC5	1,000,000	0.22	3.51600 00000	3.5	5.0	10.0	20.0	0.0	3.51600 00000	0.001	1.0	USD
238,205	DE000NG6 EDD3	250,000	0.13	1057.60 000000 00	3.5	5.0	5.0	20.0	0.0	1057.60 000000 00	0.01	0.01	USD
238,206	DE000NG6 EDE1	250,000	0.23	1067.60 000000 00	3.5	5.0	5.0	20.0	0.0	1067.60 000000 00	0.01	0.01	USD
238,207	DE000NG6 EDF8	250,000	0.32	1077.60 000000 00	3.5	5.0	5.0	20.0	0.0	1077.60 000000 00	0.01	0.01	USD
238,208	DE000NG6 EDG6	500,000	0.28	23.7670 000000	3.5	5.0	4.0	20.0	0.0	23.7670 000000	0.0001	1.0	USD
238,209	DE000NG6 EDH4	500,000	0.46	23.9670 000000	3.5	5.0	4.0	20.0	0.0	23.9670 000000	0.0001	1.0	USD
238,210	DE000NG6 EDJ0	500,000	0.65	24.1670 000000	3.5	5.0	4.0	20.0	0.0	24.1670 000000	0.0001	1.0	USD
238,211	DE000NG6 EDK8	250,000	0.29	79.3000 000000	3.5	5.0	7.5	20.0	0.0	79.3000 000000	0.01	1.0	USD
238,212	DE000NG6 EDL6	250,000	0.52	79.5500 000000	3.5	5.0	7.5	20.0	0.0	79.5500 000000	0.01	1.0	USD
238,213	DE000NG6 EDM4	250,000	0.75	79.8000 000000	3.5	5.0	7.5	20.0	0.0	79.8000 000000	0.01	1.0	USD

238,214	DE000NG6EDN2	250,000	0.98	80.0500000000	3.5	5.0	7.5	20.0	0.0	80.0500000000	0.01	1.0	USD
238,215	DE000NG6EDP7	250,000	1.21	80.3000000000	3.5	5.0	7.5	20.0	0.0	80.3000000000	0.01	1.0	USD
238,216	DE000NG6EDQ5	250,000	1.44	80.5500000000	3.5	5.0	7.5	20.0	0.0	80.5500000000	0.01	1.0	USD
238,217	DE000NG6EDR3	250,000	1.67	80.8000000000	3.5	5.0	7.5	20.0	0.0	80.8000000000	0.01	1.0	USD
238,218	DE000NG6EDS1	250,000	1.91	81.0500000000	3.5	5.0	7.5	20.0	0.0	81.0500000000	0.01	1.0	USD
238,219	DE000NG6EDT9	250,000	2.14	81.3000000000	3.5	5.0	7.5	20.0	0.0	81.3000000000	0.01	1.0	USD
238,220	DE000NG6EDU7	250,000	2.37	81.5500000000	3.5	5.0	7.5	20.0	0.0	81.5500000000	0.01	1.0	USD
238,221	DE000NG6EDV5	250,000	2.6	81.8000000000	3.5	5.0	7.5	20.0	0.0	81.8000000000	0.01	1.0	USD
238,222	DE000NG6EDW3	250,000	2.83	82.0500000000	3.5	5.0	7.5	20.0	0.0	82.0500000000	0.01	1.0	USD
238,223	DE000NG6EDX1	250,000	3.06	82.3000000000	3.5	5.0	7.5	20.0	0.0	82.3000000000	0.01	1.0	USD
238,224	DE000NG6EDY9	250,000	3.29	82.5500000000	3.5	5.0	7.5	20.0	0.0	82.5500000000	0.01	1.0	USD

**ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:**

24	<b>Index Certificate Provisions</b>	Not Applicable
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25	<b>Share Certificate Provisions</b>	Not Applicable
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26	<b>Currency Certificate Provisions</b>	Not Applicable
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27	<b>Commodity Certificate Provisions</b>	Applicable
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Series Number of the Certificates	ISIN Code	(i) Commodity	(ii) Commodity Reference Price	(iii) Price Source/ Reference Dealers	(iv) Specified Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchange	(viii) Valuation Time
238,182	DE000NG6ECQ7	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: COH3 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
238,183	DE000NG6ECR5	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: COH3	The spot	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the



				<Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	price				Exchange
238,184	DE000N G6ECS3	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COH3 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
238,185	DE000N G6ECT1	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COH3 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
238,186	DE000N G6ECU9	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COH3 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
238,187	DE000N G6ECV7	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COH3 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
238,188	DE000N G6ECW5	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COH3 <Cmnty> and after the first Rollover Date the Bloomberg page referring	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

				to the relevant Futures Contract.					
238,189	DE000N G6ECX3	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COH3 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
238,190	DE000N G6ECY1	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COH3 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
238,191	DE000N G6ECZ8	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COH3 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
238,192	DE000N G6EC01	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COH3 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
238,193	DE000N G6EC19	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COH3 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
238,194	DE000N G6EC27	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg	The	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading

				code: COH3 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	spot price	e.		e	on the Exchange
238,19 5	DE000N G6EC35	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
238,19 6	DE000N G6EC43	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
238,19 7	DE000N G6EC50	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
238,19 8	DE000N G6EC68	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
238,19 9	DE000N G6EC76	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
238,20 0	DE000N G6EC84	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
238,20 1	DE000N G6EC92	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
238,20 2	DE000N G6EDA9	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
238,20 3	DE000N G6EDB7	Gold	Gold-Spot	GOLD SPOT \$/OZ	The	Not Applicable	Not Applicable.	Not Applicable	The close of trading

				(Bloomberg code: XAU <Crncy>)	spot price	e.		e	on the Exchange
238,204	DE000N G6EDC5	Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGG23 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
238,205	DE000N G6EDD3	Platinum	Platinum-Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
238,206	DE000N G6EDE1	Platinum	Platinum-Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
238,207	DE000N G6EDF8	Platinum	Platinum-Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
238,208	DE000N G6EDG6	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
238,209	DE000N G6EDH4	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
238,210	DE000N G6EDJ0	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
238,211	DE000N G6EDK8	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLH3 <Cmdty> and after the first Rollover Date the Bloomberg page referring	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

				to the relevant Futures Contract.					
238,212	DE000N G6EDL6	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLH3 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
238,213	DE000N G6EDM4	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLH3 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
238,214	DE000N G6EDN2	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLH3 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
238,215	DE000N G6EDP7	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLH3 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
238,216	DE000N G6EDQ5	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLH3 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
238,217	DE000N G6EDR3	WTI Crude Oil	OIL-WTI -NYME	Initially Bloomberg	The	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading

			X	code: CLH3 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	spot price	e.		e	on the Exchange
238,21 8	DE000N G6EDS1	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLH3 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
238,21 9	DE000N G6EDT9	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLH3 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
238,22 0	DE000N G6EDU7	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLH3 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
238,22 1	DE000N G6EDV5	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLH3 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
238,22 2	DE000N G6EDW3	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLH3 <Cmdty> and after the first Rollover Date the Bloomberg	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange

				page referring to the relevant Futures Contract.					
238,223	DE000N G6EDX1	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLH3 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
238,224	DE000N G6EDY9	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLH3 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

28	<b>Fund Certificate Provisions</b>	Not Applicable
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29	<b>Government Bond Certificate Provisions</b>	Not Applicable
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30	<b>Other Bond Certificate Provisions</b>	Not Applicable
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31	<b>Index Futures Certificate Provisions</b>	Not Applicable
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Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*

## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

<b>Underlying</b>	<b>Information on the underlying can be obtained from the below specified source.</b>
WTI Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CL1 <Cmnty>)
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the



	Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <Crncy>)
Brent Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CO1 <Cmnty>)
Silver	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAG <Crncy>)
Natural Gas	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: NG1 <Cmnty>)
Platinum	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XPT <Crncy>)

## 6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl), [www.ingturbo.fr](http://www.ingturbo.fr) or any sucesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG6ECQ7	Not Applicable	NG6ECQ
DE000NG6ECR5	Not Applicable	NG6ECR
DE000NG6ECS3	Not Applicable	NG6ECS
DE000NG6ECT1	Not Applicable	NG6ECT
DE000NG6ECU9	Not Applicable	NG6ECU
DE000NG6ECV7	Not Applicable	NG6ECV

DE000NG6ECW5	Not Applicable	NG6ECW
DE000NG6ECX3	Not Applicable	NG6ECX
DE000NG6ECY1	Not Applicable	NG6ECY
DE000NG6ECZ8	Not Applicable	NG6ECZ
DE000NG6EC01	Not Applicable	NG6EC0
DE000NG6EC19	Not Applicable	NG6EC1
DE000NG6EC27	Not Applicable	NG6EC2
DE000NG6EC35	Not Applicable	NG6EC3
DE000NG6EC43	Not Applicable	NG6EC4
DE000NG6EC50	Not Applicable	NG6EC5
DE000NG6EC68	Not Applicable	NG6EC6
DE000NG6EC76	Not Applicable	NG6EC7
DE000NG6EC84	Not Applicable	NG6EC8
DE000NG6EC92	Not Applicable	NG6EC9
DE000NG6EDA9	Not Applicable	NG6EDA
DE000NG6EDB7	Not Applicable	NG6EDB
DE000NG6EDC5	Not Applicable	NG6EDC
DE000NG6EDD3	Not Applicable	NG6EDD
DE000NG6EDE1	Not Applicable	NG6EDE
DE000NG6EDF8	Not Applicable	NG6EDF
DE000NG6EDG6	Not Applicable	NG6EDG
DE000NG6EDH4	Not Applicable	NG6EDH
DE000NG6EDJ0	Not Applicable	NG6EDJ
DE000NG6EDK8	Not Applicable	NG6EDK
DE000NG6EDL6	Not Applicable	NG6EDL
DE000NG6EDM4	Not Applicable	NG6EDM
DE000NG6EDN2	Not Applicable	NG6EDN
DE000NG6EDP7	Not Applicable	NG6EDP
DE000NG6EDQ5	Not Applicable	NG6EDQ
DE000NG6EDR3	Not Applicable	NG6EDR
DE000NG6EDS1	Not Applicable	NG6EDS
DE000NG6EDT9	Not Applicable	NG6EDT
DE000NG6EDU7	Not Applicable	NG6EDU
DE000NG6EDV5	Not Applicable	NG6EDV
DE000NG6EDW3	Not Applicable	NG6EDW
DE000NG6EDX1	Not Applicable	NG6EDX
DE000NG6EDY9	Not Applicable	NG6EDY

<b>(iv)</b>	<b>Name of the Principal Certificate Agent</b>	ING Bank N.V.
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## 8 DISTRIBUTION

(i)	Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
	(a) details of the appropriate clearing code/number:	Not Applicable
	(b) further details regarding the form of Certificates	European Certificates
(ii)	Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands,

	Belgium, Spain and Italy (each a “ <b>Public Offer Jurisdiction</b> ” and together the “ <b>Public Offer Jurisdictions</b> ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

## 9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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## **ANNEX**

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE), [WWW.INGSPRINTERS.NL](http://WWW.INGSPRINTERS.NL) AND [WWW.INGTURBOS.FR](http://WWW.INGTURBOS.FR)**