

ING Bank N.V.

Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75

Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
240,326	NG6F7S	DE000NG6F7S0	1,000,000	ING Short Commodity Open End Turbo Certificate
240,327	NG6F7T	DE000NG6F7T8	1,000,000	ING Short Commodity Open End Turbo Certificate
240,328	NG6F7U	DE000NG6F7U6	1,000,000	ING Short Commodity Open End Turbo Certificate
240,329	NG6F7V	DE000NG6F7V4	1,000,000	ING Short Commodity Open End Turbo Certificate
240,330	NG6F7W	DE000NG6F7W2	1,000,000	ING Short Commodity Open End Turbo Certificate
240,331	NG6F7X	DE000NG6F7X0	1,000,000	ING Short Commodity Open End Turbo Certificate
240,332	NG6F7Y	DE000NG6F7Y8	1,000,000	ING Short Commodity Open End Turbo Certificate
240,333	NG6F7Z	DE000NG6F7Z5	1,000,000	ING Short Commodity Open End Turbo Certificate
240,334	NG6F70	DE000NG6F707	500,000	ING Short Commodity Open End Turbo Certificate
240,335	NG6F71	DE000NG6F715	500,000	ING Short Commodity Open End Turbo Certificate
240,336	NG6F72	DE000NG6F723	500,000	ING Short Commodity Open End Turbo Certificate
240,337	NG6F73	DE000NG6F731	500,000	ING Short Commodity Open End Turbo Certificate
240,338	NG6F74	DE000NG6F749	500,000	ING Short Commodity Open End Turbo Certificate
240,339	NG6F75	DE000NG6F756	500,000	ING Short Commodity Open End Turbo Certificate
240,340	NG6F76	DE000NG6F764	500,000	ING Short Commodity Open End Turbo Certificate
240,341	NG6F77	DE000NG6F772	500,000	ING Short Commodity Open End Turbo Certificate
240,342	NG6F78	DE000NG6F780	500,000	ING Short Commodity Open End Turbo Certificate
240,343	NG6F79	DE000NG6F798	500,000	ING Short Commodity Open End Turbo Certificate
240,344	NG6F8A	DE000NG6F8A6	1,000,000	ING Short Commodity Open End Turbo Certificate
240,345	NG6F8B	DE000NG6F8B4	200,000	ING Short Commodity Open End Turbo Certificate
240,346	NG6F8C	DE000NG6F8C2	200,000	ING Short Commodity Open End Turbo Certificate
240,347	NG6F8D	DE000NG6F8D0	200,000	ING Short Commodity Open End Turbo Certificate
240,348	NG6F8E	DE000NG6F8E8	200,000	ING Short Commodity Open End Turbo Certificate

				Certificate
240,349	NG6F8F	DE000NG6F8F5	200,000	ING Short Commodity Open End Turbo Certificate
240,350	NG6F8G	DE000NG6F8G3	200,000	ING Short Commodity Open End Turbo Certificate
240,351	NG6F8H	DE000NG6F8H1	200,000	ING Short Commodity Open End Turbo Certificate
240,352	NG6F8J	DE000NG6F8J7	200,000	ING Short Commodity Open End Turbo Certificate
240,353	NG6F8K	DE000NG6F8K5	200,000	ING Short Commodity Open End Turbo Certificate
240,354	NG6F8L	DE000NG6F8L3	200,000	ING Short Commodity Open End Turbo Certificate
240,355	NG6F8M	DE000NG6F8M1	200,000	ING Short Commodity Open End Turbo Certificate
240,356	NG6F8N	DE000NG6F8N9	200,000	ING Short Commodity Open End Turbo Certificate
240,357	NG6F8P	DE000NG6F8P4	250,000	ING Short Commodity Open End Turbo Certificate
240,358	NG6F8Q	DE000NG6F8Q2	500,000	ING Short Commodity Open End Turbo Certificate
240,359	NG6F8R	DE000NG6F8R0	500,000	ING Short Commodity Open End Turbo Certificate
240,360	NG6F8S	DE000NG6F8S8	250,000	ING Short Commodity Open End Turbo Certificate
240,361	NG6F8T	DE000NG6F8T6	250,000	ING Short Commodity Open End Turbo Certificate
240,362	NG6F8U	DE000NG6F8U4	250,000	ING Short Commodity Open End Turbo Certificate
240,363	NG6F8V	DE000NG6F8V2	250,000	ING Short Commodity Open End Turbo Certificate
240,364	NG6F8W	DE000NG6F8W0	250,000	ING Short Commodity Open End Turbo Certificate
240,365	NG6F8X	DE000NG6F8X8	250,000	ING Short Commodity Open End Turbo Certificate
240,366	NG6F8Y	DE000NG6F8Y6	250,000	ING Short Commodity Open End Turbo Certificate
240,367	NG6F8Z	DE000NG6F8Z3	250,000	ING Short Commodity Open End Turbo Certificate

**under the
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in the paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of

Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”); (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA (the “**UK Prospectus Regulation**”). Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 4 August 2022 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 25 March 2022, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail:

info@sprinters.nl) and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Commodity Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	01 February 2023
6	Issue Date:	03 February 2023
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
240,326	DE000NG6F7S0	1,000,000	0.04	84.1500000000	3.5	5.0	7.5	20.0	0.0	84.1500000000	0.01	0.1	USD
240,327	DE000NG6F7T8	1,000,000	0.07	84.4000000000	3.5	5.0	7.5	20.0	0.0	84.4000000000	0.01	0.1	USD
240,328	DE000NG6F7U6	1,000,000	0.09	84.6500000000	3.5	5.0	7.5	20.0	0.0	84.6500000000	0.01	0.1	USD
240,329	DE000NG6F7V4	1,000,000	0.11	84.9000000000	3.5	5.0	7.5	20.0	0.0	84.9000000000	0.01	0.1	USD
240,330	DE000NG6F7W2	1,000,000	0.13	85.1500000000	3.5	5.0	7.5	20.0	0.0	85.1500000000	0.01	0.1	USD
240,331	DE000NG6F7X0	1,000,000	0.16	85.4000000000	3.5	5.0	7.5	20.0	0.0	85.4000000000	0.01	0.1	USD
240,332	DE000NG6F7Y8	1,000,000	0.18	85.6500000000	3.5	5.0	7.5	20.0	0.0	85.6500000000	0.01	0.1	USD
240,333	DE000NG6F7Z5	1,000,000	0.2	85.9000000000	3.5	5.0	7.5	20.0	0.0	85.9000000000	0.01	0.1	USD
240,333	DE000NG6	500,000	0.13	1908.50	3.5	5.0	3.0	20.0	0.0	1908.50	0.01	0.1	USD

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240,33 5	DE000NG6 F715	500,000	0.27	1910.00 000000 00	3.5	5.0	3.0	20.0	0.0	1910.00 000000 00	0.01	0.1	USD
240,33 6	DE000NG6 F723	500,000	0.41	1911.50 000000 00	3.5	5.0	3.0	20.0	0.0	1911.50 000000 00	0.01	0.1	USD
240,33 7	DE000NG6 F731	500,000	0.55	1913.00 000000 00	3.5	5.0	3.0	20.0	0.0	1913.00 000000 00	0.01	0.1	USD
240,33 8	DE000NG6 F749	500,000	0.69	1914.50 000000 00	3.5	5.0	3.0	20.0	0.0	1914.50 000000 00	0.01	0.1	USD
240,33 9	DE000NG6 F756	500,000	0.82	1916.00 000000 00	3.5	5.0	3.0	20.0	0.0	1916.00 000000 00	0.01	0.1	USD
240,34 0	DE000NG6 F764	500,000	0.96	1917.50 000000 00	3.5	5.0	3.0	20.0	0.0	1917.50 000000 00	0.01	0.1	USD
240,34 1	DE000NG6 F772	500,000	1.1	1919.00 000000 00	3.5	5.0	3.0	20.0	0.0	1919.00 000000 00	0.01	0.1	USD
240,34 2	DE000NG6 F780	500,000	1.24	1920.50 000000 00	3.5	5.0	3.0	20.0	0.0	1920.50 000000 00	0.01	0.1	USD
240,34 3	DE000NG6 F798	500,000	1.38	1922.00 000000 00	3.5	5.0	3.0	20.0	0.0	1922.00 000000 00	0.01	0.1	USD
240,34 4	DE000NG6 F8A6	1,000,000	0.2	2.84600 00000	3.5	5.0	10.0	20.0	0.0	2.84600 00000	0.001	1.0	USD
240,34 5	DE000NG6 F8B4	200,000	2.78	1644.86 000000 00	3.5	5.0	5.0	20.0	0.0	1644.86 000000 00	0.01	0.1	USD
240,34 6	DE000NG6 F8C2	200,000	3.24	1649.86 000000 00	3.5	5.0	5.0	20.0	0.0	1649.86 000000 00	0.01	0.1	USD
240,34 7	DE000NG6 F8D0	200,000	3.7	1654.86 000000 00	3.5	5.0	5.0	20.0	0.0	1654.86 000000 00	0.01	0.1	USD
240,34 8	DE000NG6 F8E8	200,000	4.16	1659.86 000000 00	3.5	5.0	5.0	20.0	0.0	1659.86 000000 00	0.01	0.1	USD
240,34 9	DE000NG6 F8F5	200,000	4.62	1664.86 000000 00	3.5	5.0	5.0	20.0	0.0	1664.86 000000 00	0.01	0.1	USD
240,35 0	DE000NG6 F8G3	200,000	5.09	1669.86 000000 00	3.5	5.0	5.0	20.0	0.0	1669.86 000000 00	0.01	0.1	USD
240,35 1	DE000NG6 F8H1	200,000	5.55	1674.86 000000 00	3.5	5.0	5.0	20.0	0.0	1674.86 000000 00	0.01	0.1	USD
240,35 2	DE000NG6 F8J7	200,000	6.01	1679.86 000000 00	3.5	5.0	5.0	20.0	0.0	1679.86 000000 00	0.01	0.1	USD
240,35 3	DE000NG6 F8K5	200,000	6.47	1684.86 000000 00	3.5	5.0	5.0	20.0	0.0	1684.86 000000 00	0.01	0.1	USD
240,35 4	DE000NG6 F8L3	200,000	6.94	1689.86 000000	3.5	5.0	5.0	20.0	0.0	1689.86 000000	0.01	0.1	USD

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240,355	DE000NG6F8M1	200,000	7.4	1694.8600000000	3.5	5.0	5.0	20.0	0.0	1694.8600000000	0.01	0.1	USD
240,356	DE000NG6F8N9	200,000	7.86	1699.8600000000	3.5	5.0	5.0	20.0	0.0	1699.8600000000	0.01	0.1	USD
240,357	DE000NG6F8P4	250,000	0.18	1017.7700000000	3.5	5.0	5.0	20.0	0.0	1017.7700000000	0.01	0.01	USD
240,358	DE000NG6F8Q2	500,000	0.4	23.5723000000	3.5	5.0	4.0	20.0	0.0	23.5723000000	0.0001	1.0	USD
240,359	DE000NG6F8R0	500,000	0.58	23.7723000000	3.5	5.0	4.0	20.0	0.0	23.7723000000	0.0001	1.0	USD
240,360	DE000NG6F8S8	250,000	0.33	77.4600000000	3.5	5.0	7.5	20.0	0.0	77.4600000000	0.01	1.0	USD
240,361	DE000NG6F8T6	250,000	0.56	77.7100000000	3.5	5.0	7.5	20.0	0.0	77.7100000000	0.01	1.0	USD
240,362	DE000NG6F8U4	250,000	0.79	77.9600000000	3.5	5.0	7.5	20.0	0.0	77.9600000000	0.01	1.0	USD
240,363	DE000NG6F8V2	250,000	1.03	78.2100000000	3.5	5.0	7.5	20.0	0.0	78.2100000000	0.01	1.0	USD
240,364	DE000NG6F8W0	250,000	1.26	78.4600000000	3.5	5.0	7.5	20.0	0.0	78.4600000000	0.01	1.0	USD
240,365	DE000NG6F8X8	250,000	1.49	78.7100000000	3.5	5.0	7.5	20.0	0.0	78.7100000000	0.01	1.0	USD
240,366	DE000NG6F8Y6	250,000	1.72	78.9600000000	3.5	5.0	7.5	20.0	0.0	78.9600000000	0.01	1.0	USD
240,367	DE000NG6F8Z3	250,000	1.95	79.2100000000	3.5	5.0	7.5	20.0	0.0	79.2100000000	0.01	1.0	USD

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
25	Share Certificate Provisions	Not Applicable
26	Currency Certificate Provisions	Not Applicable
27	Commodity Certificate Provisions	Applicable

Series Number of the Certificates	ISIN Code	(i) Commodity	(ii) Commodity Reference Price	(iii) Price Source/ Reference Dealers	(iv) Specified Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchange	(viii) Valuation Time
240,326	DE000NG6F7S0	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COJ3 <Cmnty> and after the first Rollover Date	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange

				the Bloomberg page referring to the relevant Futures Contract.					
240,327	DE000N G6F7T8	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COJ3 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
240,328	DE000N G6F7U6	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COJ3 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
240,329	DE000N G6F7V4	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COJ3 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
240,330	DE000N G6F7W2	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COJ3 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
240,331	DE000N G6F7X0	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COJ3 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

240,33 2	DE000N G6F7Y8	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COJ3 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
240,33 3	DE000N G6F7Z5	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COJ3 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
240,33 4	DE000N G6F707	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
240,33 5	DE000N G6F715	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
240,33 6	DE000N G6F723	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
240,33 7	DE000N G6F731	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
240,33 8	DE000N G6F749	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
240,33 9	DE000N G6F756	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
240,34	DE000N	Gold	Gold-Spo	GOLD SPOT		Not	Not	Not	The close

0	G6F764		t	\$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Applicabl e.	Applicable.	Applicabl e	of trading on the Exchange
240,34 1	DE000N G6F772	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
240,34 2	DE000N G6F780	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
240,34 3	DE000N G6F798	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
240,34 4	DE000N G6F8A6	Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGH23 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
240,34 5	DE000N G6F8B4	Palladium	Palladiu m-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
240,34 6	DE000N G6F8C2	Palladium	Palladiu m-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
240,34 7	DE000N G6F8D0	Palladium	Palladiu m-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
240,34 8	DE000N G6F8E8	Palladium	Palladiu m-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
240,34	DE000N	Palladium	Palladiu	PALLADIUM		Not	Not	Not	The close

9	G6F8F5		m-Spot	SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Applicabl e.	Applicable.	Applicabl e	of trading on the Exchange
240,35 0	DE000N G6F8G3	Palladium	Palladiu m-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
240,35 1	DE000N G6F8H1	Palladium	Palladiu m-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
240,35 2	DE000N G6F8J7	Palladium	Palladiu m-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
240,35 3	DE000N G6F8K5	Palladium	Palladiu m-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
240,35 4	DE000N G6F8L3	Palladium	Palladiu m-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
240,35 5	DE000N G6F8M1	Palladium	Palladiu m-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
240,35 6	DE000N G6F8N9	Palladium	Palladiu m-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
240,35 7	DE000N G6F8P4	Platinum	Platinum- Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <Crncy>)	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
240,35 8	DE000N G6F8Q2	Silver	Silver-Sp ot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange

240,359	DE000N G6F8R0	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
240,360	DE000N G6F8S8	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLH3 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
240,361	DE000N G6F8T6	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLH3 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
240,362	DE000N G6F8U4	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLH3 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
240,363	DE000N G6F8V2	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLH3 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
240,364	DE000N G6F8W0	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLH3 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

				Contract.					
240,365	DE000N G6F8X8	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLH3 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
240,366	DE000N G6F8Y6	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLH3 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
240,367	DE000N G6F8Z3	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLH3 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

28	Fund Certificate Provisions	Not Applicable
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29	Government Bond Certificate Provisions	Not Applicable
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30	Other Bond Certificate Provisions	Not Applicable
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31	Index Futures Certificate Provisions	Not Applicable
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Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
WTI Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CL1 <Cmnty>)
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the

	Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <Crncy>)
Brent Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CO1 <Cmdty>)
Silver	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAG <Crncy>)
Palladium	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XPD <Crncy>)
Natural Gas	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: NG1 <Cmdty>)
Platinum	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XPT <Crncy>)

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any sucesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i)ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG6F7S0	Not Applicable	NG6F7S
DE000NG6F7T8	Not Applicable	NG6F7T
DE000NG6F7U6	Not Applicable	NG6F7U
DE000NG6F7V4	Not Applicable	NG6F7V
DE000NG6F7W2	Not Applicable	NG6F7W
DE000NG6F7X0	Not Applicable	NG6F7X
DE000NG6F7Y8	Not Applicable	NG6F7Y
DE000NG6F7Z5	Not Applicable	NG6F7Z
DE000NG6F707	Not Applicable	NG6F70
DE000NG6F715	Not Applicable	NG6F71
DE000NG6F723	Not Applicable	NG6F72
DE000NG6F731	Not Applicable	NG6F73
DE000NG6F749	Not Applicable	NG6F74
DE000NG6F756	Not Applicable	NG6F75
DE000NG6F764	Not Applicable	NG6F76
DE000NG6F772	Not Applicable	NG6F77
DE000NG6F780	Not Applicable	NG6F78
DE000NG6F798	Not Applicable	NG6F79
DE000NG6F8A6	Not Applicable	NG6F8A
DE000NG6F8B4	Not Applicable	NG6F8B
DE000NG6F8C2	Not Applicable	NG6F8C
DE000NG6F8D0	Not Applicable	NG6F8D
DE000NG6F8E8	Not Applicable	NG6F8E
DE000NG6F8F5	Not Applicable	NG6F8F
DE000NG6F8G3	Not Applicable	NG6F8G
DE000NG6F8H1	Not Applicable	NG6F8H
DE000NG6F8J7	Not Applicable	NG6F8J
DE000NG6F8K5	Not Applicable	NG6F8K
DE000NG6F8L3	Not Applicable	NG6F8L
DE000NG6F8M1	Not Applicable	NG6F8M
DE000NG6F8N9	Not Applicable	NG6F8N
DE000NG6F8P4	Not Applicable	NG6F8P
DE000NG6F8Q2	Not Applicable	NG6F8Q
DE000NG6F8R0	Not Applicable	NG6F8R
DE000NG6F8S8	Not Applicable	NG6F8S
DE000NG6F8T6	Not Applicable	NG6F8T
DE000NG6F8U4	Not Applicable	NG6F8U
DE000NG6F8V2	Not Applicable	NG6F8V
DE000NG6F8W0	Not Applicable	NG6F8W
DE000NG6F8X8	Not Applicable	NG6F8X
DE000NG6F8Y6	Not Applicable	NG6F8Y
DE000NG6F8Z3	Not Applicable	NG6F8Z

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
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8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
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(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ Public Offer Jurisdiction ” and together the “ Public Offer Jurisdictions ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR