

**ING Bank N.V.**  
**Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75**  
**Issue of**

<b>Series number of the Certificates</b>	<b>WKN Code</b>	<b>ISIN Code</b>	<b>Number of Certificates being issued</b>	<b>Title</b>
239,389	NG6FD7	DE000NG6FD74	250,000	ING Long Index Open End Turbo Certificate
239,390	NG6FD8	DE000NG6FD82	250,000	ING Long Index Open End Turbo Certificate
239,391	NG6FD9	DE000NG6FD90	250,000	ING Long Index Open End Turbo Certificate
239,392	NG6FEA	DE000NG6FEA4	250,000	ING Long Index Open End Turbo Certificate
239,393	NG6FEB	DE000NG6FEB2	250,000	ING Long Index Open End Turbo Certificate
239,394	NG6FEC	DE000NG6FEC0	250,000	ING Long Index Open End Turbo Certificate
239,395	NG6FED	DE000NG6FED8	250,000	ING Long Index Open End Turbo Certificate
239,396	NG6FEE	DE000NG6FEE6	250,000	ING Long Index Open End Turbo Certificate
239,397	NG6FEF	DE000NG6FEF3	250,000	ING Long Index Open End Turbo Certificate
239,398	NG6FEG	DE000NG6FEG1	250,000	ING Long Index Open End Turbo Certificate
239,399	NG6FEH	DE000NG6FEH9	250,000	ING Long Index Open End Turbo Certificate
239,400	NG6FEJ	DE000NG6FEJ5	250,000	ING Long Index Open End Turbo Certificate
239,401	NG6FEK	DE000NG6FEK3	250,000	ING Long Index Open End Turbo Certificate
239,402	NG6FEL	DE000NG6FEL1	250,000	ING Long Index Open End Turbo Certificate
239,403	NG6FEM	DE000NG6FEM9	250,000	ING Long Index Open End Turbo Certificate
239,404	NG6FEN	DE000NG6FEN7	250,000	ING Long Index Open End Turbo Certificate
239,405	NG6FEP	DE000NG6FEP2	250,000	ING Long Index Open End Turbo Certificate
239,406	NG6FEQ	DE000NG6FEQ0	500,000	ING Long Index Open End Turbo Certificate
239,407	NG6FER	DE000NG6FER8	150,000	ING Long Index Open End Turbo Certificate
239,408	NG6FES	DE000NG6FES6	150,000	ING Long Index Open End Turbo Certificate
239,409	NG6FET	DE000NG6FET4	150,000	ING Long Index Open End Turbo Certificate
239,410	NG6FEU	DE000NG6FEU2	150,000	ING Long Index Open End Turbo Certificate
239,411	NG6FEV	DE000NG6FEV0	150,000	ING Long Index Open End Turbo Certificate

				Certificate
239,412	NG6FEW	DE000NG6FEW8	150,000	ING Long Index Open End Turbo Certificate
239,413	NG6FEX	DE000NG6FEX6	150,000	ING Long Index Open End Turbo Certificate
239,414	NG6FEY	DE000NG6FEY4	150,000	ING Long Index Open End Turbo Certificate
239,415	NG6FEZ	DE000NG6FEZ1	150,000	ING Long Index Open End Turbo Certificate
239,416	NG6FE0	DE000NG6FE08	150,000	ING Long Index Open End Turbo Certificate
239,417	NG6FE1	DE000NG6FE16	150,000	ING Long Index Open End Turbo Certificate
239,418	NG6FE2	DE000NG6FE24	1,000,000	ING Long Index Open End Turbo Certificate
239,419	NG6FE3	DE000NG6FE32	1,000,000	ING Long Index Open End Turbo Certificate
239,420	NG6FE4	DE000NG6FE40	1,000,000	ING Long Index Open End Turbo Certificate
239,421	NG6FE5	DE000NG6FE57	1,000,000	ING Long Index Open End Turbo Certificate
239,422	NG6FE6	DE000NG6FE65	1,000,000	ING Long Index Open End Turbo Certificate
239,423	NG6FE7	DE000NG6FE73	1,000,000	ING Long Index Open End Turbo Certificate
239,424	NG6FE8	DE000NG6FE81	1,000,000	ING Long Index Open End Turbo Certificate
239,425	NG6FE9	DE000NG6FE99	1,000,000	ING Long Index Open End Turbo Certificate
239,426	NG6FFA	DE000NG6FFA1	1,000,000	ING Long Index Open End Turbo Certificate
239,427	NG6FFB	DE000NG6FFB9	1,000,000	ING Long Index Open End Turbo Certificate
239,428	NG6FFC	DE000NG6FFC7	1,000,000	ING Long Index Open End Turbo Certificate
239,429	NG6FFD	DE000NG6FFD5	1,000,000	ING Long Index Open End Turbo Certificate
239,430	NG6FFE	DE000NG6FFE3	1,000,000	ING Long Index Open End Turbo Certificate
239,431	NG6FFF	DE000NG6FFF0	1,000,000	ING Long Index Open End Turbo Certificate
239,432	NG6FFG	DE000NG6FFG8	1,000,000	ING Long Index Open End Turbo Certificate
239,433	NG6FFH	DE000NG6FFH6	300,000	ING Long Index Open End Turbo Certificate
239,434	NG6FFJ	DE000NG6FFJ2	300,000	ING Long Index Open End Turbo Certificate
239,435	NG6FFK	DE000NG6FFK0	300,000	ING Long Index Open End Turbo Certificate
239,436	NG6FFL	DE000NG6FFL8	300,000	ING Long Index Open End Turbo Certificate

**under the  
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in the paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

**MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

**PROHIBITION OF SALES TO UK RETAIL INVESTORS** – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”); (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA (the “**UK Prospectus Regulation**”). Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

AEX Index is provided by Euronext. Euronext appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

DAX® Index is provided by Stoxx Ltd. Stoxx Ltd appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

Dow Jones Industrial Average Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

EURO STOXX 50® (Price) Index is provided by Stoxx Ltd.. Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

XDAXDAX Index is provided by Stoxx Ltd.. Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

S&P 500 Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

NASDAQ 100 Stock Index is provided by The Nasdaq Stock Market, Inc.. The Nasdaq Stock Market, Inc. does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

As far as the Issuer is aware, the transitional provisions in Article 51 of the Benchmarks Regulation apply, such that The Nasdaq Stock Market, Inc. and are currently not required to obtain authorisation or registration (or, if located outside the European Union, recognition, endorsement or equivalence).

#### **PART A – CONTRACTUAL TERMS**

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 4 August 2022 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 25 March 2022, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website ([www.ingmarkets.com](http://www.ingmarkets.com)) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: [info@sprinters.nl](mailto:info@sprinters.nl)) and are available for viewing on the websites [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl) and [www.ingturbos.fr](http://www.ingturbos.fr).

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

**GENERAL DESCRIPTION OF THE CERTIFICATES**

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Index Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	25 January 2023
6	Issue Date:	27 January 2023
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Index Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
239,389	DE000NG6FD74	250,000	0.36	15080.770000000	3.5	5.0	1.5	20.0	0.0	15080.770000000	0.01	0.01	EUR
239,390	DE000NG6FD82	250,000	0.41	15075.770000000	3.5	5.0	1.5	20.0	0.0	15075.770000000	0.01	0.01	EUR
239,391	DE000NG6FD90	250,000	0.46	15070.770000000	3.5	5.0	1.5	20.0	0.0	15070.770000000	0.01	0.01	EUR
239,392	DE000NG6FEA4	250,000	0.51	15065.770000000	3.5	5.0	1.5	20.0	0.0	15065.770000000	0.01	0.01	EUR
239,393	DE000NG6FEB2	250,000	0.56	15060.770000000	3.5	5.0	1.5	20.0	0.0	15060.770000000	0.01	0.01	EUR
239,394	DE000NG6FEC0	250,000	0.61	15055.770000000	3.5	5.0	1.5	20.0	0.0	15055.770000000	0.01	0.01	EUR
239,39	DE000NG6	250,000	0.66	15050.7	3.5	5.0	1.5	20.0	0.0	15050.7	0.01	0.01	EUR

5	FED8			700000 000						700000 000			
239,39 6	DE000NG6 FEE6	250,000	0.71	15045.7 700000 000	3.5	5.0	1.5	20.0	0.0	15045.7 700000 000	0.01	0.01	EUR
239,39 7	DE000NG6 FEF3	250,000	0.76	15040.7 700000 000	3.5	5.0	1.5	20.0	0.0	15040.7 700000 000	0.01	0.01	EUR
239,39 8	DE000NG6 FEG1	250,000	0.81	15035.7 700000 000	3.5	5.0	1.5	20.0	0.0	15035.7 700000 000	0.01	0.01	EUR
239,39 9	DE000NG6 FEH9	250,000	0.86	15030.7 700000 000	3.5	5.0	1.5	20.0	0.0	15030.7 700000 000	0.01	0.01	EUR
239,40 0	DE000NG6 FEJ5	250,000	0.91	15025.7 700000 000	3.5	5.0	1.5	20.0	0.0	15025.7 700000 000	0.01	0.01	EUR
239,40 1	DE000NG6 FEK3	250,000	0.96	15020.7 700000 000	3.5	5.0	1.5	20.0	0.0	15020.7 700000 000	0.01	0.01	EUR
239,40 2	DE000NG6 FEL1	250,000	1.01	15015.7 700000 000	3.5	5.0	1.5	20.0	0.0	15015.7 700000 000	0.01	0.01	EUR
239,40 3	DE000NG6 FEM9	250,000	1.06	15010.7 700000 000	3.5	5.0	1.5	20.0	0.0	15010.7 700000 000	0.01	0.01	EUR
239,40 4	DE000NG6 FEN7	250,000	1.11	15005.7 700000 000	3.5	5.0	1.5	20.0	0.0	15005.7 700000 000	0.01	0.01	EUR
239,40 5	DE000NG6 FEP2	250,000	1.16	15000.7 700000 000	3.5	5.0	1.5	20.0	0.0	15000.7 700000 000	0.01	0.01	EUR
239,40 6	DE000NG6 FEQ0	500,000	1.02	737.740 000000 0	3.5	5.0	2.0	20.0	0.0	737.740 000000 0	0.01	0.1	EUR
239,40 7	DE000NG6 FER8	150,000	0.02	33627.2 700000 000	3.5	5.0	2.0	20.0	0.0	33627.2 700000 000	0.01	0.01	USD
239,40 8	DE000NG6 FES6	150,000	0.25	33602.2 700000 000	3.5	5.0	2.0	20.0	0.0	33602.2 700000 000	0.01	0.01	USD
239,40 9	DE000NG6 FET4	150,000	0.48	33577.2 700000 000	3.5	5.0	2.0	20.0	0.0	33577.2 700000 000	0.01	0.01	USD
239,41 0	DE000NG6 FEU2	150,000	0.71	33552.2 700000 000	3.5	5.0	2.0	20.0	0.0	33552.2 700000 000	0.01	0.01	USD
239,41 1	DE000NG6 FEV0	150,000	0.94	33527.2 700000 000	3.5	5.0	2.0	20.0	0.0	33527.2 700000 000	0.01	0.01	USD
239,41 2	DE000NG6 FEW8	150,000	1.17	33502.2 700000 000	3.5	5.0	2.0	20.0	0.0	33502.2 700000 000	0.01	0.01	USD
239,41 3	DE000NG6 FEX6	150,000	1.4	33477.2 700000 000	3.5	5.0	2.0	20.0	0.0	33477.2 700000 000	0.01	0.01	USD
239,41 4	DE000NG6 FEY4	150,000	1.63	33452.2 700000 000	3.5	5.0	2.0	20.0	0.0	33452.2 700000 000	0.01	0.01	USD
239,41	DE000NG6	150,000	1.86	33427.2	3.5	5.0	2.0	20.0	0.0	33427.2	0.01	0.01	USD

5	FEZ1			700000 000						700000 000			
239,41 6	DE000NG6 FE08	150,000	2.09	33402.2 700000 000	3.5	5.0	2.0	20.0	0.0	33402.2 700000 000	0.01	0.01	USD
239,41 7	DE000NG6 FE16	150,000	2.32	33377.2 700000 000	3.5	5.0	2.0	20.0	0.0	33377.2 700000 000	0.01	0.01	USD
239,41 8	DE000NG6 FE24	1,000,000	0.58	4100.10 000000 00	3.5	5.0	2.0	20.0	0.0	4100.10 000000 00	0.01	0.01	EUR
239,41 9	DE000NG6 FE32	1,000,000	1.29	11732.3 500000 000	3.5	5.0	3.0	20.0	0.0	11732.3 500000 000	0.01	0.01	USD
239,42 0	DE000NG6 FE40	1,000,000	1.84	11672.3 500000 000	3.5	5.0	3.0	20.0	0.0	11672.3 500000 000	0.01	0.01	USD
239,42 1	DE000NG6 FE57	1,000,000	2.39	11612.3 500000 000	3.5	5.0	3.0	20.0	0.0	11612.3 500000 000	0.01	0.01	USD
239,42 2	DE000NG6 FE65	1,000,000	2.95	11552.3 500000 000	3.5	5.0	3.0	20.0	0.0	11552.3 500000 000	0.01	0.01	USD
239,42 3	DE000NG6 FE73	1,000,000	0.18	4000.19 000000 00	3.5	5.0	3.0	20.0	0.0	4000.19 000000 00	0.01	0.01	USD
239,42 4	DE000NG6 FE81	1,000,000	0.23	3995.19 000000 00	3.5	5.0	3.0	20.0	0.0	3995.19 000000 00	0.01	0.01	USD
239,42 5	DE000NG6 FE99	1,000,000	0.27	3990.19 000000 00	3.5	5.0	3.0	20.0	0.0	3990.19 000000 00	0.01	0.01	USD
239,42 6	DE000NG6 FFA1	1,000,000	0.32	3985.19 000000 00	3.5	5.0	3.0	20.0	0.0	3985.19 000000 00	0.01	0.01	USD
239,42 7	DE000NG6 FFB9	1,000,000	0.36	3980.19 000000 00	3.5	5.0	3.0	20.0	0.0	3980.19 000000 00	0.01	0.01	USD
239,42 8	DE000NG6 FFC7	1,000,000	0.41	3975.19 000000 00	3.5	5.0	3.0	20.0	0.0	3975.19 000000 00	0.01	0.01	USD
239,42 9	DE000NG6 FFD5	1,000,000	0.46	3970.19 000000 00	3.5	5.0	3.0	20.0	0.0	3970.19 000000 00	0.01	0.01	USD
239,43 0	DE000NG6 FFE3	1,000,000	0.5	3965.19 000000 00	3.5	5.0	3.0	20.0	0.0	3965.19 000000 00	0.01	0.01	USD
239,43 1	DE000NG6 FFF0	1,000,000	0.55	3960.19 000000 00	3.5	5.0	3.0	20.0	0.0	3960.19 000000 00	0.01	0.01	USD
239,43 2	DE000NG6 FFG8	1,000,000	0.59	3955.19 000000 00	3.5	5.0	3.0	20.0	0.0	3955.19 000000 00	0.01	0.01	USD
239,43 3	DE000NG6 FFH6	300,000	0.39	15078.1 600000 000	3.5	5.0	1.5	20.0	0.0	15078.1 600000 000	0.01	0.01	EUR
239,43 4	DE000NG6 FFJ2	300,000	0.44	15073.1 600000 000	3.5	5.0	1.5	20.0	0.0	15073.1 600000 000	0.01	0.01	EUR
239,43	DE000NG6	300,000	0.49	15068.1	3.5	5.0	1.5	20.0	0.0	15068.1	0.01	0.01	EUR



5	FFK0			600000 000						600000 000			
239,43 6	DE000NG6 FFL8	300,000	0.54	15063.1 600000 000	3.5	5.0	1.5	20.0	0.0	15063.1 600000 000	0.01	0.01	EUR

**ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:**

24	<b>Index Certificate Provisions</b>	Applicable
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Series Number of the Certificates	ISIN Code	(i) Details of the Index	(ii) Exchange	(iii) Notional Dividend Period
239,389	DE000NG6FD74	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
239,390	DE000NG6FD82	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
239,391	DE000NG6FD90	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
239,392	DE000NG6FEA4	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
239,393	DE000NG6FEB2	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
239,394	DE000NG6FEC0	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
239,395	DE000NG6FED8	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
239,396	DE000NG6FEE6	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
239,397	DE000NG6FEF3	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
239,398	DE000NG6FEG1	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
239,399	DE000NG6FEH9	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
239,400	DE000NG6FEJ5	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
239,401	DE000NG6FEK3	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
239,402	DE000NG6FEL1	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
239,403	DE000NG6FEM9	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the	As specified in the

		<Index> )	Index Certificate Conditions	Index Certificate Conditions
239,404	DE000NG6FEN7	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
239,405	DE000NG6FEP2	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
239,406	DE000NG6FEQ0	AEX Index (Bloomberg code: AEX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
239,407	DE000NG6FER8	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
239,408	DE000NG6FES6	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
239,409	DE000NG6FET4	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
239,410	DE000NG6FEU2	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
239,411	DE000NG6FEV0	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
239,412	DE000NG6FEW8	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
239,413	DE000NG6FEX6	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
239,414	DE000NG6FEY4	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
239,415	DE000NG6FEZ1	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
239,416	DE000NG6FE08	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
239,417	DE000NG6FE16	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
239,418	DE000NG6FE24	EURO STOXX 50® (Price) Index (Bloomberg code: SX5E <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
239,419	DE000NG6FE32	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
239,420	DE000NG6FE40	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
239,421	DE000NG6FE57	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
239,422	DE000NG6FE65	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
239,423	DE000NG6FE73	S&P 500 Index (Bloomberg code:	As specified in the	As specified in the

		SPX <Index> )	Index Certificate Conditions	Index Certificate Conditions
239,424	DE000NG6FE81	S&P 500 Index (Bloomberg code: SPX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
239,425	DE000NG6FE99	S&P 500 Index (Bloomberg code: SPX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
239,426	DE000NG6FFA1	S&P 500 Index (Bloomberg code: SPX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
239,427	DE000NG6FFB9	S&P 500 Index (Bloomberg code: SPX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
239,428	DE000NG6FFC7	S&P 500 Index (Bloomberg code: SPX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
239,429	DE000NG6FFD5	S&P 500 Index (Bloomberg code: SPX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
239,430	DE000NG6FFE3	S&P 500 Index (Bloomberg code: SPX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
239,431	DE000NG6FFF0	S&P 500 Index (Bloomberg code: SPX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
239,432	DE000NG6FFG8	S&P 500 Index (Bloomberg code: SPX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
239,433	DE000NG6FFH6	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
239,434	DE000NG6FFJ2	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
239,435	DE000NG6FFK0	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
239,436	DE000NG6FFL8	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

25	<b>Share Certificate Provisions</b>	Not Applicable
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26	<b>Currency Certificate Provisions</b>	Not Applicable
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27	<b>Commodity Certificate Provisions</b>	Not Applicable
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28	<b>Fund Certificate Provisions</b>	Not Applicable
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29	<b>Government Bond Certificate Provisions</b>	Not Applicable
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30	<b>Other Bond Certificate Provisions</b>	Not Applicable
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31	<b>Index Futures Certificate Provisions</b>	Not Applicable
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Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*

## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

<b>Underlying</b>	<b>Information on the underlying can be obtained from the below specified source.</b>
S&P 500 Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: SPX <Index>)
Dow Jones Industrial Average Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the

	Index and its volatility can be obtained from Bloomberg (Bloomberg code: INDU <Index>)
NASDAQ 100 Stock Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: NDX <Index>)
AEX Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: AEX <Index>)
DAX® Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: DAX <Index>)
XDAXDAX Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: XDAXDAX <Index>)
EURO STOXX 50® (Price) Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: SX5E <Index>)

## 6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl), [www.ingturbo.fr](http://www.ingturbo.fr) or any sucesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 7 OPERATIONAL INFORMATION

<b>(i)ISIN Code</b>	<b>(ii) Common Code</b>	<b>(iii) Other relevant code</b>
DE000NG6FD74	Not Applicable	NG6FD7
DE000NG6FD82	Not Applicable	NG6FD8
DE000NG6FD90	Not Applicable	NG6FD9
DE000NG6FEA4	Not Applicable	NG6FEA
DE000NG6FEB2	Not Applicable	NG6FEB
DE000NG6FEC0	Not Applicable	NG6FEC
DE000NG6FED8	Not Applicable	NG6FED
DE000NG6FEE6	Not Applicable	NG6FEE
DE000NG6FEF3	Not Applicable	NG6FEF
DE000NG6FEG1	Not Applicable	NG6FEG
DE000NG6FEH9	Not Applicable	NG6FEH
DE000NG6FEJ5	Not Applicable	NG6FEJ
DE000NG6FEK3	Not Applicable	NG6FEK
DE000NG6FEL1	Not Applicable	NG6FEL
DE000NG6FEM9	Not Applicable	NG6FEM
DE000NG6FEN7	Not Applicable	NG6FEN
DE000NG6FEP2	Not Applicable	NG6FEP
DE000NG6FEQ0	Not Applicable	NG6FEQ
DE000NG6FER8	Not Applicable	NG6FER
DE000NG6FES6	Not Applicable	NG6FES
DE000NG6FET4	Not Applicable	NG6FET
DE000NG6FEU2	Not Applicable	NG6FEU
DE000NG6FEV0	Not Applicable	NG6FEV
DE000NG6FEW8	Not Applicable	NG6FEW
DE000NG6FEX6	Not Applicable	NG6FEX
DE000NG6FEY4	Not Applicable	NG6FEY
DE000NG6FEZ1	Not Applicable	NG6FEZ
DE000NG6FE08	Not Applicable	NG6FE0
DE000NG6FE16	Not Applicable	NG6FE1
DE000NG6FE24	Not Applicable	NG6FE2
DE000NG6FE32	Not Applicable	NG6FE3
DE000NG6FE40	Not Applicable	NG6FE4
DE000NG6FE57	Not Applicable	NG6FE5
DE000NG6FE65	Not Applicable	NG6FE6
DE000NG6FE73	Not Applicable	NG6FE7
DE000NG6FE81	Not Applicable	NG6FE8
DE000NG6FE99	Not Applicable	NG6FE9
DE000NG6FFA1	Not Applicable	NG6FFA
DE000NG6FFB9	Not Applicable	NG6FFB
DE000NG6FFC7	Not Applicable	NG6FFC
DE000NG6FFD5	Not Applicable	NG6FFD
DE000NG6FFE3	Not Applicable	NG6FFE
DE000NG6FFF0	Not Applicable	NG6FFF
DE000NG6FFG8	Not Applicable	NG6FFG
DE000NG6FFH6	Not Applicable	NG6FFH
DE000NG6FFJ2	Not Applicable	NG6FFJ
DE000NG6FFK0	Not Applicable	NG6FFK
DE000NG6FFL8	Not Applicable	NG6FFL

<b>(iv) Name of the Principal Certificate Agent</b>	ING Bank N.V.
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## 8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ <b>Public Offer Jurisdiction</b> ” and together the “ <b>Public Offer Jurisdictions</b> ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

## 9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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## ANNEX

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE), [WWW.INGSPRINTERS.NL](http://WWW.INGSPRINTERS.NL) AND [WWW.INGTURBOS.FR](http://WWW.INGTURBOS.FR)**

### Index Disclaimer

The Certificates are not sponsored, endorsed, sold or promoted by the Index or of the Index Sponsor and the Index Sponsor has not made any representation whatsoever, whether express or implied, either as to the results to be obtained from the use of the Index and/or the levels at which the Index stands at any particular time on any particular date or otherwise. The Index Sponsor shall not be liable (whether in negligence or otherwise) to any person for any error in the Index and the Index Sponsor are not under any obligation to advise any person of any error therein. The Index Sponsor has made no representation whatsoever, whether express or implied, as to the advisability of purchasing or assuming any risk in connection with the Certificates. Neither the Issuer nor the Calculation Agent shall have any liability to any person for any act or failure to act by the Index Sponsor in connection with the calculation, adjustment or maintenance of the Index. Neither the Issuer nor the Calculation Agent has any affiliation with or control over the Index or of the Index Sponsor or any control over the computation, composition or dissemination of the Index. Although the Issuer and the Calculation Agent will obtain information concerning the Index from publicly available sources they believe to be reliable, they will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning the Index.