ING Bank N.V. Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75 Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
239,634	NG6FME	DE000NG6FME9	1,000,000	ING Long Commodity Mini Future Certificate
239,635	NG6FMF	DE000NG6FMF6	1,000,000	ING Long Commodity Mini Future Certificate
239,636	NG6FMG	DE000NG6FMG4	1,000,000	ING Long Commodity Mini Future Certificate
239,637	NG6FMH	DE000NG6FMH2	1,000,000	ING Long Commodity Mini Future Certificate
239,638	NG6FMJ	DE000NG6FMJ8	1,000,000	ING Long Commodity Mini Future Certificate
239,639	NG6FMK	DE000NG6FMK6	1,000,000	ING Long Commodity Mini Future Certificate
239,640	NG6FML	DE000NG6FML4	1,000,000	ING Long Commodity Mini Future Certificate
239,641	NG6FMM	DE000NG6FMM2	1,000,000	ING Long Commodity Mini Future Certificate
239,642	NG6FMN	DE000NG6FMN0	1,000,000	ING Long Commodity Mini Future Certificate
239,643	NG6FMP	DE000NG6FMP5	1,000,000	ING Long Commodity Mini Future Certificate
239,644	NG6FMQ	DE000NG6FMQ3	1,000,000	ING Long Commodity Mini Future Certificate
239,645	NG6FMR	DE000NG6FMR1	1,000,000	ING Long Commodity Mini Future Certificate
239,646	NG6FMS	DE000NG6FMS9	1,000,000	ING Long Commodity Mini Future Certificate
239,647	NG6FMT	DE000NG6FMT7	1,000,000	ING Long Commodity Mini Future Certificate
239,648	NG6FMU	DE000NG6FMU5	1,000,000	ING Long Commodity Mini Future Certificate
239,649	NG6FMV	DE000NG6FMV3	1,000,000	ING Long Commodity Mini Future Certificate
239,650	NG6FMW	DE000NG6FMW1	1,000,000	ING Long Commodity Mini Future Certificate
239,651	NG6FMX	DE000NG6FMX9	1,000,000	ING Long Commodity Mini Future Certificate
239,652	NG6FMY	DE000NG6FMY7	1,000,000	ING Long Commodity Mini Future Certificate
239,653	NG6FMZ	DE000NG6FMZ4	1,000,000	ING Long Commodity Mini Future Certificate
239,654	NG6FM0	DE000NG6FM08	1,000,000	ING Long Commodity Mini Future Certificate
239,655	NG6FM1	DE000NG6FM16	1,000,000	ING Long Commodity Mini Future Certificate
239,656	NG6FM2	DE000NG6FM24	1,000,000	ING Long Commodity Mini Future

				Certificate
239,657	NG6FM3	DE000NG6FM32	1,000,000	ING Long Commodity Mini Future
				Certificate
239,658	NG6FM4	DE000NG6FM40	1,000,000	ING Long Commodity Mini Future
				Certificate
239,659	NG6FM5	DE000NG6FM57	1,000,000	ING Long Commodity Mini Future
				Certificate
239,660	NG6FM6	DE000NG6FM65	1,000,000	ING Long Commodity Mini Future
				Certificate
239,661	NG6FM7	DE000NG6FM73	1,000,000	ING Long Commodity Mini Future
				Certificate
239,662	NG6FM8	DE000NG6FM81	1,000,000	ING Long Commodity Mini Future
				Certificate
239,663	NG6FM9	DE000NG6FM99	500,000	ING Long Commodity Mini Future
				Certificate
239,664	NG6FNA	DE000NG6FNA5	500,000	ING Long Commodity Mini Future
				Certificate
239,665	NG6FNB	DE000NG6FNB3	500,000	ING Long Commodity Mini Future
				Certificate
239,666	NG6FNC	DE000NG6FNC1	500,000	ING Long Commodity Mini Future
				Certificate
239,667	NG6FND	DE000NG6FND9	500,000	ING Long Commodity Mini Future
				Certificate
239,668	NG6FNE	DE000NG6FNE7	500,000	ING Long Commodity Mini Future
				Certificate
239,669	NG6FNF	DE000NG6FNF4	500,000	ING Long Commodity Mini Future
				Certificate
239,670	NG6FNG	DE000NG6FNG2	500,000	ING Long Commodity Mini Future
				Certificate
239,671	NG6FNH	DE000NG6FNH0	1,000,000	ING Long Commodity Mini Future
				Certificate
239,672	NG6FNJ	DE000NG6FNJ6	500,000	ING Long Commodity Mini Future
				Certificate

under the Certificates Programme

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in the paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the "**Prospectus Regulation**") or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties,

professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, "MiFID II"); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a "distributor") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom ("UK"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 ("EUWA"); (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA (the "UK Prospectus Regulation"). Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the "UK PRIIPs Regulation") for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

PART A - CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 4 August 2022 and its supplement(s) (if any) (the "Securities Note") and (ii) the registration document of ING Bank N.V. (the "Issuer") dated 25 March 2022, and its supplement(s) (if any)) (the "Registration Document" and together with the Securities Note, the "Prospectus")) pertaining to the Issuer's Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the "Prospectus Regulation"). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer's website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section "Risk Factors" in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

GLITE	RIEDESCRIPTION OF THE CERTIFICATES	
1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to consolidated and form a single series with Certificates of an existing series:	
2	(a) The type of Certificates which may be Inc Certificates, Share Certificates, Currer Certificates, Commodity Certificates, Fu Certificates, Government Bond Certificate Other Bond Certificates or Index Future Certificates:	ncy und tes,
		Open Ended Certificates pen (Marketing name: Mini Future, Turbo Infini or Sprinter)
	(c) Whether such Certificates are Lo	ong Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	27 January 2023
6	Issue Date:	31 January 2023
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Da	ate: As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
1.6	Entitlement:	A
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

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Series	ISIN Code	Number	Issue	Current		Maxi	Current	Maxi	Minim	Stop	Stop	Entit	Finan
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er of		Certificate	per	ng 	Sprea	Sprea	Loss	Premi	Premi	Price	Price	ent	Level
the		s being	Certifi	Level	d on	d	Premiu	um	um	on the	Roun		Curre
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cates				Trade	Trade		Rate			Date			
				Date	Date		on the						
							Trade						
							Date						
239,63	DE000NG6	1,000,000	6.44	15.6338	3.5	5.0	7.5	20.0	0.0	16.9000	0.1	0.1	USD
4	FME9			000000						000000			
239,63	DE000NG6	1,000,000	6.49	15.1338	3.5	5.0	7.5	20.0	0.0	16.3000	0.1	0.1	USD
5	FMF6			000000						000000			
239,63	DE000NG6	1,000,000	6.53	14.6338	3.5	5.0	7.5	20.0	0.0	15.8000	0.1	0.1	USD
6	FMG4			000000						000000			
239,63	DE000NG6	1,000,000	6.58	14.1338	3.5	5.0	7.5	20.0	0.0	15.2000	0.1	0.1	USD
7	FMH2			000000					0.0	000000			
239,63	DE000NG6	1,000,000	6.62	13.6338	3.5	5.0	7.5	20.0	0.0	14.7000	0.1	0.1	USD
8	FMJ8			000000				20.0	0.0	000000	0.1	0.1	002
239,63	DE000NG6	1,000,000	6.67	13.1338	3.5	5.0	7.5	20.0	0.0	14.2000	0.1	0.1	USD
9	FMK6			000000						000000			
239,64	DE000NG6	1,000,000	6.72	12.6338	3.5	5.0	7.5	20.0	0.0	13.6000	0.1	0.1	USD
0	FML4			000000					0.0	000000			
239,64	DE000NG6	1,000,000	6.76	12.1338	3.5	5.0	7.5	20.0	0.0	13.1000	0.1	0.1	USD
1	FMM2			000000				0.0		000000			
239,64	DE000NG6	1,000,000	6.81	11.6338	3.5	5.0	7.5	20.0	0.0	12.6000	0.1	0.1	USD

2	FMN0			000000						000000			
239,64	DE000NG6	1,000,000	6.85	11.1338	3.5	5.0	7.5	20.0	0.0	12.0000	0.1	0.1	USD
3 239,64	FMP5 DE000NG6	1,000,000	6.9	10.6338	3.5	5.0	7.5	20.0	0.0	11.5000	0.1	0.1	USD
4	FMQ3	1,000,000	0.5	000000]	3.0	1,.5	20.0	0.0	000000	0.1	0.1	USD
239,64 5	DE000NG6 FMR1	1,000,000	6.94	10.1338 000000	3.5	5.0	7.5	20.0	0.0	10.9000 000000	0.1	0.1	USD
239,64 6	DE000NG6 FMS9	1,000,000	6.99	9.63380 00000	3.5	5.0	7.5	20.0	0.0	10.4000 000000	0.1	0.1	USD
239,64 7	DE000NG6 FMT7	1,000,000	7.04	9.13380 00000	3.5	5.0	7.5	20.0	0.0	9.90000 00000	0.1	0.1	USD
239,64 8	DE000NG6 FMU5	1,000,000	7.08	8.63380 00000	3.5	5.0	7.5	20.0	0.0	9.30000 00000	0.1	0.1	USD
239,64	DE000NG6 FMV3	1,000,000	7.13	8.13380 00000	3.5	5.0	7.5	20.0	0.0	8.80000 00000	0.1	0.1	USD
239,65	DE000NG6 FMW1	1,000,000	7.17	7.63380 00000	3.5	5.0	7.5	20.0	0.0	8.30000 00000	0.1	0.1	USD
239,65	DE000NG6 FMX9	1,000,000	7.22	7.13380 00000	3.5	5.0	7.5	20.0	0.0	7.70000 00000	0.1	0.1	USD
239,65	DE000NG6 FMY7	1,000,000	7.27	6.63380 00000	3.5	5.0	7.5	20.0	0.0	7.20000 00000	0.1	0.1	USD
239,65	DE000NG6 FMZ4	1,000,000	7.31	6.13380 00000	3.5	5.0	7.5	20.0	0.0	6.60000	0.1	0.1	USD
239,65 4	DE000NG6 FM08	1,000,000	7.36	5.63380 00000	3.5	5.0	7.5	20.0	0.0	6.10000 00000	0.1	0.1	USD
239,65 5	DE000NG6 FM16	1,000,000	7.4	5.13380 00000	3.5	5.0	7.5	20.0	0.0	5.60000 00000	0.1	0.1	USD
239,65 6	DE000NG6 FM24	1,000,000	7.45	4.63380 00000	3.5	5.0	7.5	20.0	0.0	5.00000 00000	0.1	0.1	USD
239,65 7	DE000NG6 FM32	1,000,000	7.49	4.13380 00000	3.5	5.0	7.5	20.0	0.0	4.50000 00000	0.1	0.1	USD
239,65 8	DE000NG6 FM40	1,000,000	7.54	3.63380 00000	3.5	5.0	7.5	20.0	0.0	4.00000 00000	0.1	0.1	USD
239,65 9	DE000NG6 FM57	1,000,000	7.59	3.13380 00000	3.5	5.0	7.5	20.0	0.0	3.40000 00000	0.1	0.1	USD
239,66 0	DE000NG6 FM65	1,000,000	7.63	2.63380 00000	3.5	5.0	7.5	20.0	0.0	2.90000 00000	0.1	0.1	USD
239,66 1	DE000NG6 FM73	1,000,000	7.68	2.13380 00000	3.5	5.0	7.5	20.0	0.0	2.30000 00000	0.1	0.1	USD
239,66 2	DE000NG6 FM81	1,000,000	7.72	1.63380 00000	3.5	5.0	7.5	20.0	0.0	1.80000 00000	0.1	0.1	USD
239,66 3	DE000NG6 FM99	500,000	5.48	1882.65 100000 00	3.5	5.0	3.0	20.0	0.0	1940.00 000000 00	1.0	0.1	USD
239,66 4	DE000NG6 FNA5	500,000	5.71	1880.15 100000 00	3.5	5.0	3.0	20.0	0.0	1937.00 000000 00	1.0	0.1	USD
239,66 5	DE000NG6 FNB3	500,000	5.94	1877.65 100000 00	3.5	5.0	3.0	20.0	0.0	1934.00 000000 00	1.0	0.1	USD
239,66 6	DE000NG6 FNC1	500,000	6.17	1875.15 100000 00	3.5	5.0	3.0	20.0	0.0	1932.00 000000 00	1.0	0.1	USD
239,66 7	DE000NG6 FND9	500,000	6.4	1872.65 100000 00	3.5	5.0	3.0	20.0	0.0	1929.00 000000 00	1.0	0.1	USD
239,66 8	DE000NG6 FNE7	500,000	6.63	1870.15 100000 00	3.5	5.0	3.0	20.0	0.0	1927.00 000000	1.0	0.1	USD

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239,66	DE000NG6 FNF4	500,000	6.86	1867.65 100000 00	3.5	5.0	3.0	20.0	0.0	1924.00 000000 00	1.0	0.1	USD
239,67	DE000NG6 FNG2	500,000	7.09	1865.15 100000 00	3.5	5.0	3.0	20.0	0.0	1922.00 000000 00	1.0	0.1	USD
239,67 1	DE000NG6 FNH0	1,000,000	0.76	1.95800 00000	3.5	5.0	10.0	20.0	0.0	2.16000 00000	0.01	1.0	USD
239,67 2	DE000NG6 FNJ6	500,000	1.15	22.4906 000000	3.5	5.0	4.0	20.0	0.0	23.4000 000000	0.1	1.0	USD

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable	
25	Share Certificate Provisions	Not Applicable	
26	Currency Certificate Provisions	Not Applicable	
27	Commodity Certificate Provisions	Applicable	

Series	ISIN	(i)	(ii)	(iii) Price	(iv)	(v)	(vi) Rollover	(vii)	(viii)
Numb	Code	Commodi	Commo	Source/	Speci	Delivery	Date	Exchang	Valuation
er of		ty	dity	Reference	fied	Dates		е	Time
the			Referen	Dealers	Price				
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239,63	DE000N	Brent	Oil-Brent	Initially	The	(i) First	A date, as	The	The close
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6				Bloomberg	price	nearby	determined	NYMEX	of trading
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8				Bloomberg	price	nearby	determined	NYMEX	of trading
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9	G6FMV3	Crude Oil	-ICE	Bloomberg	price	nearby	determined	NYMEX	of trading
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239,03				Bloomberg	price	nearby	determined	NYMEX	of trading
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3	G6FMZ4	Crude Oil	-ICE	Bloomberg	price	nearby	determined	NYMEX	of trading
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8	G6FM40	Crude Oil	-ICE	Bloomberg	price	nearby	determined	NYMEX	of trading
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9	G6FM57	Crude Oil	-ICE	Bloomberg	price	nearby	determined	NYMEX	of trading
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2	G6FM81	Crude Oil	-ICE	Bloomberg	price	nearby	determined	NYMEX	of trading
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							Commodity.		
239,66		Gold	Gold-Spo	GOLD SPOT	The	(i) First	A date, as	The	The close
4	G6FNA5		t	\$/OZ	price	nearby	determined	NYMEX	of trading
				(Bloomberg		month	by the	Division	on the
				code: XAU		of	Calculation	of the	Exchange
				<crncy>)</crncy>		expiratio	Agent, in the	New	
						n or (ii)	period .	York	
						the	commencing	Mercantil	
						month	on the	e E1	
						of	previous	Exchange	
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						the	Date (or in the case of		
						highest	the case of the first		
						volumes,			
						s volumes, a	Date the		
						determin	Issue Date)		
						ed by	and ending		
						the	not less than		
						Calculati	5		
						on	Commodity		
							Business		
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							the last		
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							Futures		
							Contract of		
							the		
							Commodity.		
239,66		Gold	Gold-Spo	GOLD SPOT	The	(i) First	A date, as	The	The close
5	G6FNB3		t	\$/OZ	price	nearby	determined	NYMEX	of trading
				(Bloomberg		month	by the	Division	on the
				code: XAU		of	Calculation	of the	Exchange
				<crncy>)</crncy>		expiratio	Agent, in the	New	
						n or (ii)	period	York	
						the	commencing	Mercantil	
						month	on the	e	
						of	previous	Exchange	
						expiratio	Rollover	, Inc.	
						n with	Date (or in		
						the	the case of		
						highest	the first		
						volumes,			
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						determin	Issue Date)		
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220.66	DEGGONI	~	C 11.C	COLD CDOT	TDI	(') E' (Commodity.	TD1	TTI 1
239,66		Gold	_	GOLD SPOT \$/OZ	The	(i) First	A date, as	The NYMEX	The close
6	G6FNC1		t	The state of the s	price	nearby month	determined by the	Division	of trading on the
				(Bloomberg code: XAU		of	Calculation	of the	
				<crncy>)</crncy>		expiratio	Agent, in the	New	Exchange
				<cincy>)</cincy>		n or (ii)	period	York	
						the	commencing	Mercantil	
						month	on the	e	
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	DE000N	Gold	Gold-Spo		The	(i) First	A date, as	The	The close
7	G6FND9		t	\$/OZ	price	nearby	determined	NYMEX	of trading
				(Bloomberg		month	by the	Division	on the
				code: XAU		of	Calculation	of the	Exchange
				<crncy>)</crncy>		expiratio	Agent, in the	New	
						n or (ii)	period	York	
						the	commencing	Mercantil	
						month	on the	e	
						of	previous	Exchange	
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						Agent.			
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							Futures		
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239,66	DE000N	Gold	Gold-Spo	GOLD SPOT	The	(i) First	A date, as	The	The close
8	G6FNE7	Gold	t	\$/OZ	price	nearby	determined	NYMEX	of trading
	GOTTIE			(Bloomberg	1	month	by the	Division	on the
				code: XAU		of	Calculation	of the	Exchange
				<crncy>)</crncy>		expiratio	Agent, in the	New	8
				- '		n or (ii)	period	York	
						the	commencing	Mercantil	
						month	on the	e	
						of	previous	Exchange	
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							the		
							Commodity.		
239,66		Gold	Gold-Spo	GOLD SPOT	The	(i) First	A date, as	The	The close
9	G6FNF4		t	\$/OZ	price	nearby	determined	NYMEX	of trading
				(Bloomberg		month	by the	Division	on the
				code: XAU		of	Calculation	of the	Exchange
				<crncy>)</crncy>		expiratio	Agent, in the	New	
						n or (ii)	period	York	
						the	commencing	Mercantil	
						month	on the	e	
						of	previous	Exchange	
						expiratio	Rollover	, Inc.	
						n with	Date (or in		
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							Days prior to		
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220.67	DECOON	G 11	C 11 C	COLD SDOT	The	(') E' 4	Commodity.	TIL	The close
239,67		Gold	_	GOLD SPOT \$/OZ	price	(i) First nearby	A date, as determined	The NYMEX	of trading
10	G6FNG2		t	(Bloomberg	price	month	by the	Division	on the
				code: XAU		of	Calculation	of the	
				<crncy>)</crncy>		expiratio	Agent, in the	New	Exchange
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						the	commencing	Mercantil	
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						of	previous	Exchange	
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						determin	Issue Date)		
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						Calculati	5		
						on	Commodity		
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							trading date		
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							Futures		
							Contract of		
							the		
							Commodity.		
239,67		Natural	Natural	Initially	The	(i) First	A date, as	The	The close
1	G6FNH0	Gas	Gas-NY	Bloomberg	price	nearby	determined	NYMEX	of trading
			MEX	code: NGH23		month	by the	Division	on the
				<cmdty> and</cmdty>		of	Calculation	of the	Exchange
				after the first		expiratio	Agent, in the	New	
				Rollover Date		n or (ii)	period	York	
				the Bloomberg		the	commencing	Mercantil	
				page referring		month	on the	е	
				to the relevant		of	previous	Exchange	
				Futures		expiratio	Rollover	, Inc.	
				Contract.		n with	Date (or in		
						the	the case of		
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						volumes,			
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						the Calculati	not less than		
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						on	Business		
						Agent.	Days prior to		
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							trading date		
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							Futures		
							Contract of		
							the		
							Commodity.		
239,67	DE000N	Silver	Silver-Sp	SILVER	The	(i) First	A date, as	The	The close
2	G6FNJ6		ot	SPOT \$/OZ	price	nearby	determined	NYMEX	of trading
				(Bloomberg	1	month	by the	Division	on the
				code: XAG		of	Calculation	of the	Exchange
				<crncy>)</crncy>		expiratio	Agent, in the	New	
						n or (ii)	period	York	
						the	commencing	Mercantil	
						month	on the	e	
						of	previous	Exchange	
						expiratio	Rollover	, Inc.	
						n with	Date (or in		
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						volumes,			
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1	1		1	I	Ī	I	reievani	I	Ī

							Futures Contract of the Commodity.	
28	Fund Certi	ficate Provi	sions		Not A ₁	pplicable		
29	Governmen	nt Bond Cer	tificate Pr	ovisions	Not A ₁	pplicable		
30	Other Bone	d Certificate	e Provision	ıs	Not A _l	oplicable		
31	Index Futu	res Certific	ate Provisi	ons	Not A ₁	oplicable		
Signed	d on behalf of	the Issuer:						
Ву:								
Duly o	authorised							
Ву:			•••••					
Duly o	authorised							

PART B - OTHER INFORMATION

1 LISTING

(i)	Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii)	Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii)	Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings: The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See "Use of Proceeds" wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any
	expenses and/or taxes to be charged to any purchaser
	of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below
	specified source.
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <crncy>)</crncy>
Brent Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the

	Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CO1 <cmdty>)</cmdty>
Silver	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAG <crncy>)</crncy>
Natural Gas	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: NG1 <cmdty>)</cmdty>

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any succesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i)ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG6FME9	Not Applicable	NG6FME
DE000NG6FMF6	Not Applicable	NG6FMF
DE000NG6FMG4	Not Applicable	NG6FMG
DE000NG6FMH2	Not Applicable	NG6FMH
DE000NG6FMJ8	Not Applicable	NG6FMJ
DE000NG6FMK6	Not Applicable	NG6FMK
DE000NG6FML4	Not Applicable	NG6FML
DE000NG6FMM2	Not Applicable	NG6FMM
DE000NG6FMN0	Not Applicable	NG6FMN
DE000NG6FMP5	Not Applicable	NG6FMP
DE000NG6FMQ3	Not Applicable	NG6FMQ
DE000NG6FMR1	Not Applicable	NG6FMR
DE000NG6FMS9	Not Applicable	NG6FMS
DE000NG6FMT7	Not Applicable	NG6FMT
DE000NG6FMU5	Not Applicable	NG6FMU
DE000NG6FMV3	Not Applicable	NG6FMV
DE000NG6FMW1	Not Applicable	NG6FMW
DE000NG6FMX9	Not Applicable	NG6FMX
DE000NG6FMY7	Not Applicable	NG6FMY
DE000NG6FMZ4	Not Applicable	NG6FMZ
DE000NG6FM08	Not Applicable	NG6FM0

DE000NG6FM16Not ApplicableNG6FM1DE000NG6FM24Not ApplicableNG6FM2DE000NG6FM32Not ApplicableNG6FM3DE000NG6FM40Not ApplicableNG6FM4DE000NG6FM57Not ApplicableNG6FM5DE000NG6FM65Not ApplicableNG6FM6DE000NG6FM73Not ApplicableNG6FM7DE000NG6FM81Not ApplicableNG6FM8	
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DE000NG6FM57 Not Applicable NG6FM5 DE000NG6FM65 Not Applicable NG6FM6 DE000NG6FM73 Not Applicable NG6FM7	
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DE000NG6FM73 Not Applicable NG6FM7	
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DE000NG6FM81 Not Applicable NG6FM8	
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DE000NG6FM99 Not Applicable NG6FM9	
DE000NG6FNA5 Not Applicable NG6FNA	
DE000NG6FNB3 Not Applicable NG6FNB	
DE000NG6FNC1 Not Applicable NG6FNC	
DE000NG6FND9 Not Applicable NG6FND	
DE000NG6FNE7 Not Applicable NG6FNE	
DE000NG6FNF4 Not Applicable NG6FNF	
DE000NG6FNG2 Not Applicable NG6FNG	
DE000NG6FNH0 Not Applicable NG6FNH	
DE000NG6FNJ6 Not Applicable NG6FNJ	

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
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8 DISTRIBUTION

(i)	Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
	(a) details of the appropriate clearing code/number:	Not Applicable
	(b) further details regarding the form of Certificates	European Certificates
(ii)	Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a "Public Offer Jurisdiction" and together the "Public Offer Jurisdictions").
(iii)	Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv)	Prohibition of Sales to UK Retail Investors:	Applicable
(v) I	Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of
	Certificates is not subject to any conditions imposed by
	the Issuer.

ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR