# ING Bank N.V. Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75 Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
239,791	NG6FR1	DE000NG6FR11	1,000,000	ING Short Commodity Open End Turbo Certificate
239,792	NG6FR2	DE000NG6FR29	1,000,000	ING Short Commodity Open End Turbo Certificate
239,793	NG6FR3	DE000NG6FR37	1,000,000	ING Short Commodity Open End Turbo Certificate
239,794	NG6FR4	DE000NG6FR45	1,000,000	ING Short Commodity Open End Turbo Certificate
239,795	NG6FR5	DE000NG6FR52	1,000,000	ING Short Commodity Open End Turbo Certificate
239,796	NG6FR6	DE000NG6FR60	1,000,000	ING Short Commodity Open End Turbo Certificate
239,797	NG6FR7	DE000NG6FR78	1,000,000	ING Short Commodity Open End Turbo Certificate
239,798	NG6FR8	DE000NG6FR86	1,000,000	ING Short Commodity Open End Turbo Certificate
239,799	NG6FR9	DE000NG6FR94	1,000,000	ING Short Commodity Open End Turbo Certificate
239,800	NG6FSA	DE000NG6FSA4	1,000,000	ING Short Commodity Open End Turbo Certificate
239,801	NG6FSB	DE000NG6FSB2	500,000	ING Short Commodity Open End Turbo Certificate
239,802	NG6FSC	DE000NG6FSC0	500,000	ING Short Commodity Open End Turbo Certificate
239,803	NG6FSD	DE000NG6FSD8	500,000	ING Short Commodity Open End Turbo Certificate
239,804	NG6FSE	DE000NG6FSE6	500,000	ING Short Commodity Open End Turbo Certificate
239,805	NG6FSF	DE000NG6FSF3	500,000	ING Short Commodity Open End Turbo Certificate
239,806	NG6FSG	DE000NG6FSG1	1,000,000	ING Short Commodity Open End Turbo Certificate
239,807	NG6FSH	DE000NG6FSH9	1,000,000	ING Short Commodity Open End Turbo Certificate
239,808	NG6FSJ	DE000NG6FSJ5	200,000	ING Short Commodity Open End Turbo Certificate
239,809	NG6FSK	DE000NG6FSK3	200,000	ING Short Commodity Open End Turbo Certificate
239,810	NG6FSL	DE000NG6FSL1	200,000	ING Short Commodity Open End Turbo Certificate
239,811	NG6FSM	DE000NG6FSM9	200,000	ING Short Commodity Open End Turbo Certificate
239,812	NG6FSN	DE000NG6FSN7	250,000	ING Short Commodity Open End Turbo Certificate
239,813	NG6FSP	DE000NG6FSP2	250,000	ING Short Commodity Open End Turbo

				Certificate
239,814	NG6FSQ	DE000NG6FSQ0	250,000	ING Short Commodity Open End Turbo
				Certificate
239,815	NG6FSR	DE000NG6FSR8	250,000	ING Short Commodity Open End Turbo
				Certificate
239,816	NG6FSS	DE000NG6FSS6	250,000	ING Short Commodity Open End Turbo
				Certificate
239,817	NG6FST	DE000NG6FST4	250,000	ING Short Commodity Open End Turbo
				Certificate
239,818	NG6FSU	DE000NG6FSU2	250,000	ING Short Commodity Open End Turbo
				Certificate
239,819	NG6FSV	DE000NG6FSV0	250,000	ING Short Commodity Open End Turbo
				Certificate
239,820	NG6FSW	DE000NG6FSW8	250,000	ING Short Commodity Open End Turbo
				Certificate

# under the Certificates Programme

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in the paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the "Prospectus Regulation") or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, "MiFID II"); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a "distributor") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.

**PROHIBITION OF SALES TO UK RETAIL INVESTORS** – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom ("UK"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK

domestic law by virtue of the European Union (Withdrawal) Act 2018 ("EUWA"); (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA (the "UK Prospectus Regulation"). Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the "UK PRIIPs Regulation") for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

#### PART A - CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 4 August 2022 and its supplement(s) (if any) (the "Securities Note") and (ii) the registration document of ING Bank N.V. (the "Issuer") dated 25 March 2022, and its supplement(s) (if any)) (the "Registration Document" and together with the Securities Note, the "Prospectus")) pertaining to the Issuer's Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the "Prospectus Regulation"). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer's website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section "Risk Factors" in the Prospectus.

## GENERAL DESCRIPTION OF THE CERTIFICATES

GLITT	MANUFACTOR OF THE CENTIFICATES	
1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	1
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	(Warketing name: Open Life Teroo, Sprinter
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	27 January 2023
6	Issue Date:	31 January 2023
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
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14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
1.6	Entitlement:	A
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

0	ISIN Code	N	1	O	0	N 4 :	0	N 4 :	N 4::	04	04	F 4:4	Finan
Series	ISIN Code	Number	Issue	Current		Maxi	Current	Maxi	Minim	Stop	Stop	Entit	
Numb		of	price	Financi	nt	mum	Stop	mum	um .	Loss	Loss	lem	cing
er of		Certificate	per	ng 	Sprea	Sprea	Loss	Premi	Premi	Price	Price	ent	Level
the		s being	Certifi	Level	d on	d	Premiu	um	um	on the	Roun		Curre
Certifi		issued	cate	on the	the		m			Trade	ding		ncy
cates				Trade	Trade		Rate			Date			
				Date	Date		on the						
							Trade						
							Date						
239,79	DE000NG6	1,000,000	0.03	86.1900	3.5	5.0	7.5	20.0	0.0	86.1900	0.01	0.1	USD
1	FR11			000000						000000			
239,79	DE000NG6	1,000,000	0.05	86.4400	3.5	5.0	7.5	20.0	0.0	86.4400	0.01	0.1	USD
2	FR29			000000						000000			
239,79	DE000NG6	1,000,000	0.07	86.6900	3.5	5.0	7.5	20.0	0.0	86.6900	0.01	0.1	USD
3	FR37			000000						000000			
239,79	DE000NG6	1,000,000	0.1	86.9400	3.5	5.0	7.5	20.0	0.0	86.9400	0.01	0.1	USD
4	FR45			000000					0.0	000000			
239,79	DE000NG6	1,000,000	0.12	87.1900	3.5	5.0	7.5	20.0	0.0	87.1900	0.01	0.1	USD
5	FR52			000000				20.0	0.0	000000	0.01	0.1	002
239,79	DE000NG6	1,000,000	0.14	87.4400	3.5	5.0	7.5	20.0	0.0	87.4400	0.01	0.1	USD
6	FR60			000000						000000			
239,79	DE000NG6	1,000,000	0.17	87.6900	3.5	5.0	7.5	20.0	0.0	87.6900	0.01	0.1	USD
7	FR78			000000				20.0	0.0	000000			
239,79	DE000NG6	1,000,000	0.19	87.9400	3.5	5.0	7.5	20.0	0.0	87.9400	0.01	0.1	USD
8	FR86			000000				20.0	0.0	000000	0.01		
239,79	DE000NG6	1,000,000	0.21	88.1900	3.5	5.0	7.5	20.0	0.0	88.1900	0.01	0.1	USD

9	FR94			000000			1			000000			
239,80	DE000NG6	1,000,000	0.23	88.4400	3.5	5.0	7.5	20.0	0.0	88.4400	0.01	0.1	USD
0	FSA4			000000				20.0	0.0	000000			
239,80	DE000NG6	500,000	0.05	1943.00	3.5	5.0	3.0	20.0	0.0	1943.00	0.01	0.1	USD
1	FSB2			000000						000000			
				00						00			
239,80	DE000NG6	500,000	0.19	1944.50	3.5	5.0	3.0	20.0	0.0	1944.50	0.01	0.1	USD
2	FSC0			000000						000000			
239,80	DE000NG6	500,000	0.32	1946.00	3.5	5.0	3.0	200	0.0	00 1946.00	0.01	0.1	LICD
3	FSD8	300,000	0.32	000000	3.3	3.0	3.0	20.0	0.0	000000	0.01	0.1	USD
	1020			00						00			
239,80	DE000NG6	500,000	0.46	1947.50	3.5	5.0	3.0	20.0	0.0	1947.50	0.01	0.1	USD
4	FSE6	<u> </u>		000000				20.0	0.0	000000	0.01	0.1	002
				00						00			
239,80	DE000NG6	500,000	0.6	1949.00	3.5	5.0	3.0	20.0	0.0	1949.00	0.01	0.1	USD
5	FSF3			000000						000000			
				00				ļ		00			
239,80	DE000NG6 FSG1	1,000,000	0.24	3.04800 00000	3.5	5.0	10.0	20.0	0.0	3.04800	0.001	1.0	USD
6		1 000 000	0.42		2.5	5.0	10.0	<u> </u>		00000	0.004	1.0	TIGE
239,80	DE000NG6 FSH9	1,000,000	0.42	3.24800 00000	3.5	5.0	10.0	20.0	0.0	3.24800 00000	0.001	1.0	USD
239,80	DE000NG6	200,000	2.97	1729.82	3.5	5.0	5.0	20.0	0.0	1729.82	0.01	0.1	USD
8	FSJ5	200,000	2.97	000000	3.3	3.0	3.0	20.0	0.0	000000	0.01	0.1	USD
	1 500			00						00			
239,80	DE000NG6	200,000	3.43	1734.82	3.5	5.0	5.0	20.0	0.0	1734.82	0.01	0.1	USD
9	FSK3	ĺ		000000				20.0	0.0	000000			
				00						00			
239,81	DE000NG6	200,000	3.88	1739.82	3.5	5.0	5.0	20.0	0.0	1739.82	0.01	0.1	USD
0	FSL1			000000						000000			
220.01	PERMIT	200.000		00	2.5		7.0			00			
239,81	DE000NG6 FSM9	200,000	4.34	1744.82 000000	3.5	5.0	5.0	20.0	0.0	1744.82 000000	0.01	0.1	USD
1	1.21/13			000000						00			
239,81	DE000NG6	250,000	0.1	1047.75	3.5	5.0	5.0	20.0	0.0	1047.75	0.01	0.01	USD
2	FSN7	250,000	0.1	000000	3.5	3.0	3.0	20.0	0.0	000000	0.01	0.01	CSD
				00						00			
239,81	DE000NG6	250,000	0.19	1057.75	3.5	5.0	5.0	20.0	0.0	1057.75	0.01	0.01	USD
3	FSP2			000000						000000			
				00						00			
239,81	DE000NG6	250,000	0.44	80.5000	3.5	5.0	7.5	20.0	0.0	80.5000	0.01	1.0	USD
4	FSQ0	250.000	0.67	000000	2.5	5.0	17.5			000000			
239,81	DE000NG6 FSR8	250,000	0.67	80.7500 000000	3.5	5.0	7.5	20.0	0.0	80.7500	0.01	1.0	USD
5 239,81	DE000NG6	250,000	0.9	81.0000	3.5	5.0	7.5	200	0.0	000000 81.0000	0.01	1.0	LICD
6	FSS6	250,000	0.9	000000	3.5	5.0	1.3	20.0	0.0	000000	0.01	1.0	USD
239,81	DE000NG6	250,000	1.13	81.2500	3.5	5.0	7.5	20.0	0.0	81.2500	0.01	1.0	USD
7	FST4		15	000000	]	3.0	'	20.0	0.0	000000	0.01	1.0	000
239,81	DE000NG6	250,000	1.36	81.5000	3.5	5.0	7.5	20.0	0.0	81.5000	0.01	1.0	USD
8	FSU2	,		000000				20.0	0.0	000000			
239,81	DE000NG6	250,000	1.59	81.7500	3.5	5.0	7.5	20.0	0.0	81.7500	0.01	1.0	USD
9	FSV0			000000						000000			
239,82	DE000NG6	250,000	1.82	82.0000	3.5	5.0	7.5	20.0	0.0	82.0000	0.01	1.0	USD
0	FSW8	1		000000						000000			

# ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

Index Certificate Provisions	Not Applicable	
Share Certificate Provisions	Not Applicable	
Curronay Cartificata Provisions	Not Applicable	
Currency Certificate Frovisions	Not Applicable	
Commodity Certificate Provisions	Applicable	
	Index Certificate Provisions  Share Certificate Provisions  Currency Certificate Provisions  Commodity Certificate Provisions	Share Certificate Provisions  Not Applicable  Currency Certificate Provisions  Not Applicable

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Series		(i)	(ii)	(iii) Price	(iv)	(v)	(vi) Rollover	(vii)	(viii)
Numb	Code	Commodi	Commo	Source/	Speci	Delivery	Date	Exchang	Valuation
er of		ty	dity	Reference	fied	Dates		е	Time
the			Referen	Dealers	Price				
Certifi			ce Price						
cates									
239,79	DE000N	Brent	Oil-Brent	Initially	The	(i) First	A date, as	The	The close
1	G6FR11	Crude Oil	-ICE	Bloomberg	price	nearby	determined	NYMEX	of trading
1	GOLKII	Crude on	ICL	code: COJ3	Pilot	month	by the	Division	on the
				<cmdty> and</cmdty>		of	Calculation	of the	Exchange
				after the first		expiratio	Agent, in the	New	Exchange
				Rollover Date		n or (ii)	period	York	
						the		Mercantil	
				the Bloomberg			commencing		
				page referring		month	on the	e E 1	
				to the relevant		of	previous	Exchange	
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220.70	DEGGGG	D.	0.1 E	T 1,1 11	TD1	(1) E! :	Commodity.	Tri .	TD1 1
	DE000N	Brent	Oil-Brent		The	(i) First	A date, as	The	The close
2	G6FR29	Crude Oil	-ICE	Bloomberg	price	nearby	determined	NYMEX	of trading
				code: COJ3		month	by the	Division	on the
				<cmdty> and</cmdty>		of	Calculation	of the	Exchange
				after the first		expiratio	Agent, in the	New	
				Rollover Date		n or (ii)	period	York	
				the Bloomberg		the	commencing	Mercantil	
				page referring		month	on the	e	
				to the relevant		of	previous	Exchange	
				Futures		expiratio	Rollover	, Inc.	
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							Commodity.		
239,79	DE000N	Brent	Oil-Brent	Initially	The	(i) First	A date, as	The	The close
3	G6FR37	Crude Oil	-ICE	Bloomberg	price	nearby	determined	NYMEX	of trading
ا آ	301 KJ /	Crude On	ICL	code: COJ3	1	month	by the	Division	on the
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				Rollover Date		n or (ii)	period	York	
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239,79	DE000N	Brent	Oil-Brent	Initially	The	(i) First	A date, as	The	The close
4	G6FR45	Crude Oil	-ICE	Bloomberg	price	nearby	determined	NYMEX	of trading
-	OUT N43	Crude OII	-ICE	code: COJ3	Price	month	by the	Division	on the
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				the Bloomberg			commencing	Mercantil	
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				to the relevant		of	previous	Exchange	
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							Commodity.		
239,79	DE000N	Brent	Oil-Brent	Initially	The	(i) First	A date, as	The	The close
5	G6FR52	Crude Oil	-ICE	Bloomberg	price	nearby	determined	NYMEX	of trading
]	GOFK32	Crude Oil	-ICE	code: COJ3	price	month	by the	Division	on the
				<cmdty> and</cmdty>		of	Calculation	of the	
									Exchange
				after the first		expiratio	Agent, in the	New	
				Rollover Date		n or (ii)	period .	York	
				the Bloomberg		the	commencing	Mercantil	
				page referring		month	on the	e	
				to the relevant		of	previous	Exchange	
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6	G6FR60	Crude Oil	-ICE	Bloomberg	price	nearby	determined	NYMEX	of trading
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7	G6FR78	Crude Oil	-ICE	Bloomberg	price	nearby	determined	NYMEX	of trading
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8	G6FR86	Crude Oil	-ICE	Bloomberg	price	nearby	determined	NYMEX	of trading
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239,80	DE000N	Gold	Gold-Spo	GOLD SPOT	The	(i) First	A date, as	The	The close
2	G6FSC0		t	\$/OZ	price	nearby	determined	NYMEX	of trading
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						the highest volumes, a s determin ed by the Calculati on Agent.	Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the		
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239,80	DE000N G6FSE6	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange

						the highest volumes, as determined by the Calculation Agent.	Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the		
239,80 5	G6FSF3	Gold	Gold-Spo t	\$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determin ed by the Calculati on Agent.	Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange
239,80	DE000N G6FSG1	Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGH23 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.</cmdty>	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange

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239,80	DE000N	Natural	Natural	Initially	The	(i) First	A date, as	The	The close
7	G6FSH9	Gas	Gas-NY	Bloomberg	price	nearby	determined	NYMEX	of trading
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				Rollover Date		n or (ii)	period	York	
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239,80	DE000N	Palladium	Palladiu	PALLADIUM	The	(i) First	A date, as	The	The close
9	G6FSK3		m-Spot	SPOT \$/OZ	price	nearby	determined	NYMEX	of trading
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239,81	DE000N	Palladium	Palladiu	PALLADIUM	The	(i) First	A date, as	The	The close
0	G6FSL1		m-Spot	SPOT \$/OZ	price	nearby	determined	NYMEX	of trading
1	301 511		in Spot	(Bloomberg		month	by the	Division	on the
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239,81	DE000N G6FSM9	Palladium	Palladiu m-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <crncy>)</crncy>	The	the highest volumes, as determined by the Calculation Agent.  (i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as	Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity. A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange
239,81	DE000N G6FSN7	Platinum	Platinum- Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <crncy>)</crncy>	The price	determin ed by the Calculati on Agent.  (i) First nearby month of expiratio n or (ii) the month of expiratio n with	Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity. A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange

Bighest volumes, a Rollover Date the determined of the last trading date of the first Rollover Date the Bloomberg page referring to the relevant Futures    DF000N WTI   OHWTI   Initially Hoomberg page referring to the relevant Futures   Price to the last trading date of the last trading date of the relevant Futures   Price trading date of the Rechange   Price trading date		-	1				1.	Li o		
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DE000N   Platinum   Spot   Platinum   Spot   Spot   Spot   Schange   Schan										
239,81   DE000N   3 G6FSP2   DE000N   4 G6FSQ0   Cand Oil   Cand										
DE000N   Platinum   Spot   SPOT S/OZ   Glisser   SPOT S/OZ   Gli										
239,81   DE000N   Platinum   Spot   SPOT S/OZ (Bloomberg code: XPT   < Crmcy>)   The month of month of month of month of highest volumes, Rollover and earlier the first volumes, Rollover and after the first Rollover Date the Bloomberg page referring to the relevant Futures   Truthers   The close of the relevant price of the previous   The commodity.   The close of trading on the relevant price of the month of the previous   The close of trading on the relevant price of the previous   The close of trading on the case of the first volumes, Rollover and after the first close of the last trading date of the relevant price of the case of the last trading date of the relevant price of the case of the case of the last trading date of the relevant price of the case of the last trading date of the relevant price of the case of the last trading date of the relevant price of the case of the last trading date of the relevant price of the case of the last trading date of the relevant price of the case of the last trading date of the relevant price of the case of the last trading date of the relevant price of the case of the last trading date of the relevant price of the case of the last trading date of the relevant price of the case of the last trading date of the relevant price of the case of the last trading date of the relevant price of the case of the last trading date of the relevant price of the case of the last trading date of the relevant price of the case of the last trading date of the relevant price of the case of the last trading date of the relevant price of the case of the case of the last trading date of the relevant price of the case of the last trading date of the relevant price of the case of the last trading date of the relevant price of the case of the last trading date of the last trading date of the price of the case of the last trading date of the last										
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239,81	DE000N	WTI	OIL-WTI	Initially	The	(i) First	A date, as	The	The close
9	G6FSV0	Crude Oil	-NYME	Bloomberg	price	nearby	determined	NYMEX	of trading
			X	code: CLH3		month	by the	Division	on the
				<cmdty> and</cmdty>		of	Calculation	of the	Exchange
				after the first		expiratio	Agent, in the	New	Literiunge
				Rollover Date		n or (ii)	period	York	
						the		Mercantil	
				the Bloomberg			commencing		
				page referring		month	on the	e	
				to the relevant		of	previous	Exchange	
				Futures		expiratio	Rollover	, Inc.	
				Contract.		n with	Date (or in		
						the	the case of		
						highest	the first		
						volumes, a			
						s	Date the		
						determin	Issue Date)		
						ed by	and ending		
						the	not less than		
						Calculati	5		
						on	Commodity		
						Agent.	Business		
						11801111	Days prior to		
							the last		
							trading date		
							of the		
							relevant		
							Futures		
							Contract of		
							the		
							Commodity.		
239,82	DE000N	WTI	OIL-WTI	Initially	The	(i) First	A date, as	The	The close
0	G6FSW8	Crude Oil	-NYME	Bloomberg	price	nearby	determined	NYMEX	of trading
ľ	OOLP M 0	L'idde Oil	X	code: CLH3	1	month	by the	Division	on the
			$\Lambda$			of	Calculation	of the	
				<cmdty> and</cmdty>					Exchange
				after the first		expiratio	Agent, in the	New	
				Rollover Date		n or (ii)	period	York	
				the Bloomberg		the	commencing	Mercantil	
				page referring		month	on the	e	
				to the relevant		of	previous	Exchange	
				Futures		expiratio	Rollover	, Inc.	
1				Contract.		n with	Date (or in	,	
							( 111		

						the	the case of	
						highest	the first	
						volumes,	Date the	
						s determin	Issue Date)	
						ed by	and ending	
						the	not less than	
						Calculati	5	
						on	Commodity	
						Agent.	Business	
							Days prior to	
							the last	
							trading date	
							of the	
							relevant	
							Futures Contract of	
							the	
							Commodity.	
		<u> </u>			<u> </u>		Commodity.	
28	Fund Certi	ficate Provi	sions		Not Ap	plicable		
						-		
29	Governmen	nt Bond Cer	tificate Pro	visions	Not Ap	plicable		
					1			
30	Other Bond	d Certificate	Provision	<u> </u>	Not Ap	plicable		
					ТТ	F		
31	Index Futu	res Certifica	ate Provisio	ons	Not Ap	plicable		
Signed	on behalf of	the Issuer:						
By:								
Duly a	uthorised							
•								
By:								
	uthorised							

#### PART B - OTHER INFORMATION

#### 1 LISTING

(i)	Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii)	Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii)	Estimate of total expenses related to admission to trading:	EUR 500

#### 2 RATINGS

Ratings: The Certificates to be issued will not be rated
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## 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

## 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See "Use of Proceeds" wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any
	expenses and/or taxes to be charged to any purchaser
	of the Certificates

#### 5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
WTI Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CL1 <cmdty>)</cmdty>
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the

	Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <crncy>)</crncy>
Brent Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CO1 <cmdty>)</cmdty>
Palladium	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XPD <crncy>)</crncy>
Natural Gas	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: NG1 <cmdty>)</cmdty>
Platinum	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XPT <crncy>)</crncy>

### 6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any succesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 7 OPERATIONAL INFORMATION

(i)ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG6FR11	Not Applicable	NG6FR1
DE000NG6FR29	Not Applicable	NG6FR2
DE000NG6FR37	Not Applicable	NG6FR3
DE000NG6FR45	Not Applicable	NG6FR4
DE000NG6FR52	Not Applicable	NG6FR5
DE000NG6FR60	Not Applicable	NG6FR6

DE000NG6FR78	Not Applicable	NG6FR7
DE000NG6FR86	Not Applicable	NG6FR8
DE000NG6FR94	Not Applicable	NG6FR9
DE000NG6FSA4	Not Applicable	NG6FSA
DE000NG6FSB2	Not Applicable	NG6FSB
DE000NG6FSC0	Not Applicable	NG6FSC
DE000NG6FSD8	Not Applicable	NG6FSD
DE000NG6FSE6	Not Applicable	NG6FSE
DE000NG6FSF3	Not Applicable	NG6FSF
DE000NG6FSG1	Not Applicable	NG6FSG
DE000NG6FSH9	Not Applicable	NG6FSH
DE000NG6FSJ5	Not Applicable	NG6FSJ
DE000NG6FSK3	Not Applicable	NG6FSK
DE000NG6FSL1	Not Applicable	NG6FSL
DE000NG6FSM9	Not Applicable	NG6FSM
DE000NG6FSN7	Not Applicable	NG6FSN
DE000NG6FSP2	Not Applicable	NG6FSP
DE000NG6FSQ0	Not Applicable	NG6FSQ
DE000NG6FSR8	Not Applicable	NG6FSR
DE000NG6FSS6	Not Applicable	NG6FSS
DE000NG6FST4	Not Applicable	NG6FST
DE000NG6FSU2	Not Applicable	NG6FSU
DE000NG6FSV0	Not Applicable	NG6FSV
DE000NG6FSW8	Not Applicable	NG6FSW

(iv) Name of the Principal Certificate Agent ING	Bank N.V.
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# 8 DISTRIBUTION

(i)	Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
	(a) details of the appropriate clearing code/number:	Not Applicable
	(b) further details regarding the form of Certificates	European Certificates
(ii)	Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a "Public Offer Jurisdiction" and together the "Public Offer Jurisdictions").
(iii)	Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv)	Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:		Not Applicable

# 9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of
	Certificates is not subject to any conditions imposed by

the Issuer.

## **ANNEX**

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR