Final Terms dated 26 January 2023

ING Bank N.V.
Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75
Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
239,791	NG6FR1	DE000NG6FR11	1,000,000	ING Short Commodity Open End Turbo Certificate
239,792	NG6FR2	DE000NG6FR29	1,000,000	ING Short Commodity Open End Turbo Certificate
239,793	NG6FR3	DE000NG6FR37	1,000,000	ING Short Commodity Open End Turbo Certificate
239,794	NG6FR4	DE000NG6FR45	1,000,000	ING Short Commodity Open End Turbo Certificate
239,795	NG6FR5	DE000NG6FR52	1,000,000	ING Short Commodity Open End Turbo Certificate
239,796	NG6FR6	DE000NG6FR60	1,000,000	ING Short Commodity Open End Turbo Certificate
239,797	NG6FR7	DE000NG6FR78	1,000,000	ING Short Commodity Open End Turbo Certificate
239,798	NG6FR8	DE000NG6FR86	1,000,000	ING Short Commodity Open End Turbo Certificate
239,799	NG6FR9	DE000NG6FR94	1,000,000	ING Short Commodity Open End Turbo Certificate
239,800	NG6FSA	DE000NG6FSA4	1,000,000	ING Short Commodity Open End Turbo Certificate
239,801	NG6FSB	DE000NG6FSB2	500,000	ING Short Commodity Open End Turbo Certificate
239,802	NG6FSC	DE000NG6FSC0	500,000	ING Short Commodity Open End Turbo Certificate
239,803	NG6FSD	DE000NG6FSD8	500,000	ING Short Commodity Open End Turbo Certificate
239,804	NG6FSE	DE000NG6FSE6	500,000	ING Short Commodity Open End Turbo Certificate
239,805	NG6FSF	DE000NG6FSF3	500,000	ING Short Commodity Open End Turbo Certificate
239,806	NG6FSG	DE000NG6FSG1	1,000,000	ING Short Commodity Open End Turbo Certificate
239,807	NG6FSH	DE000NG6FSH9	1,000,000	ING Short Commodity Open End Turbo Certificate
239,808	NG6FSJ	DE000NG6FSJ5	200,000	ING Short Commodity Open End Turbo Certificate
239,809	NG6FSK	DE000NG6FSK3	200,000	ING Short Commodity Open End Turbo Certificate
239,810	NG6FSL	DE000NG6FSL1	200,000	ING Short Commodity Open End Turbo Certificate
239,811	NG6FSM	DE000NG6FSM9	200,000	ING Short Commodity Open End Turbo Certificate
239,812	NG6FSN	DE000NG6FSN7	250,000	ING Short Commodity Open End Turbo Certificate
239,813	NG6FSP	DE000NG6FSP2	250,000	ING Short Commodity Open End Turbo

				Certificate
239,814	NG6FSQ	DE000NG6FSQ0	250,000	ING Short Commodity Open End Turbo Certificate
239,815	NG6FSR	DE000NG6FSR8	250,000	ING Short Commodity Open End Turbo Certificate
239,816	NG6FSS	DE000NG6FSS6	250,000	ING Short Commodity Open End Turbo Certificate
239,817	NG6FST	DE000NG6FST4	250,000	ING Short Commodity Open End Turbo Certificate
239,818	NG6FSU	DE000NG6FSU2	250,000	ING Short Commodity Open End Turbo Certificate
239,819	NG6FSV	DE000NG6FSV0	250,000	ING Short Commodity Open End Turbo Certificate
239,820	NG6FSW	DE000NG6FSW8	250,000	ING Short Commodity Open End Turbo Certificate

under the
Certificates Programme

Any person making or intending to make an offer of the Certificates may only do so:

(i) in those Non-exempt Offer Jurisdictions mentioned in the paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or

(ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the "**Prospectus Regulation**") or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, "**MiFID II**"); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a "**distributor**") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom ("**UK**"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK

domestic law by virtue of the European Union (Withdrawal) Act 2018 ("**EUWA**"); (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA (the "**UK Prospectus Regulation**"). Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the "**UK PRIIPs Regulation**") for offering or selling the Certifiates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 4 August 2022 and its supplement(s) (if any) (the "**Securities Note**") and (ii) the registration document of ING Bank N.V. (the "**Issuer**") dated 25 March 2022, and its supplement(s) (if any)) (the "**Registration Document**" and together with the Securities Note, the "**Prospectus**")) pertaining to the Issuer's Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the "**Prospectus Regulation**"). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer's website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section "Risk Factors" in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a)	Series number of the Certificates:	As specified in the table below

	(b)	Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable

2	(a)	The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Commodity Certificates

	(b)	Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)

	(c)	Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates

3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	27 January 2023
6	Issue Date:	31 January 2023
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
239,791	DE000NG6FR11	1,000,000	0.03	86.1900000000	3.5	5.0	7.5	20.0	0.0	86.1900000000	0.01	0.1	USD
239,792	DE000NG6FR29	1,000,000	0.05	86.4400000000	3.5	5.0	7.5	20.0	0.0	86.4400000000	0.01	0.1	USD
239,793	DE000NG6FR37	1,000,000	0.07	86.6900000000	3.5	5.0	7.5	20.0	0.0	86.6900000000	0.01	0.1	USD
239,794	DE000NG6FR45	1,000,000	0.1	86.9400000000	3.5	5.0	7.5	20.0	0.0	86.9400000000	0.01	0.1	USD
239,795	DE000NG6FR52	1,000,000	0.12	87.1900000000	3.5	5.0	7.5	20.0	0.0	87.1900000000	0.01	0.1	USD
239,796	DE000NG6FR60	1,000,000	0.14	87.4400000000	3.5	5.0	7.5	20.0	0.0	87.4400000000	0.01	0.1	USD
239,797	DE000NG6FR78	1,000,000	0.17	87.6900000000	3.5	5.0	7.5	20.0	0.0	87.6900000000	0.01	0.1	USD
239,798	DE000NG6FR86	1,000,000	0.19	87.9400000000	3.5	5.0	7.5	20.0	0.0	87.9400000000	0.01	0.1	USD
239,79	DE000NG6	1,000,000	0.21	88.1900	3.5	5.0	7.5	20.0	0.0	88.1900	0.01	0.1	USD

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239,800	DE000NG6FSA4	1,000,000	0.23	88.4400000000	3.5	5.0	7.5	20.0	0.0	88.4400000000	0.01	0.1	USD
239,801	DE000NG6FSB2	500,000	0.05	1943.0000000000	3.5	5.0	3.0	20.0	0.0	1943.0000000000	0.01	0.1	USD
239,802	DE000NG6FSC0	500,000	0.19	1944.5000000000	3.5	5.0	3.0	20.0	0.0	1944.5000000000	0.01	0.1	USD
239,803	DE000NG6FSD8	500,000	0.32	1946.0000000000	3.5	5.0	3.0	20.0	0.0	1946.0000000000	0.01	0.1	USD
239,804	DE000NG6FSE6	500,000	0.46	1947.5000000000	3.5	5.0	3.0	20.0	0.0	1947.5000000000	0.01	0.1	USD
239,805	DE000NG6FSF3	500,000	0.6	1949.0000000000	3.5	5.0	3.0	20.0	0.0	1949.0000000000	0.01	0.1	USD
239,806	DE000NG6FSG1	1,000,000	0.24	3.0480000000	3.5	5.0	10.0	20.0	0.0	3.0480000000	0.001	1.0	USD
239,807	DE000NG6FSH9	1,000,000	0.42	3.2480000000	3.5	5.0	10.0	20.0	0.0	3.2480000000	0.001	1.0	USD
239,808	DE000NG6FSJ5	200,000	2.97	1729.8200000000	3.5	5.0	5.0	20.0	0.0	1729.8200000000	0.01	0.1	USD
239,809	DE000NG6FSK3	200,000	3.43	1734.8200000000	3.5	5.0	5.0	20.0	0.0	1734.8200000000	0.01	0.1	USD
239,810	DE000NG6FSL1	200,000	3.88	1739.8200000000	3.5	5.0	5.0	20.0	0.0	1739.8200000000	0.01	0.1	USD
239,811	DE000NG6FSM9	200,000	4.34	1744.8200000000	3.5	5.0	5.0	20.0	0.0	1744.8200000000	0.01	0.1	USD
239,812	DE000NG6FSN7	250,000	0.1	1047.7500000000	3.5	5.0	5.0	20.0	0.0	1047.7500000000	0.01	0.01	USD
239,813	DE000NG6FSP2	250,000	0.19	1057.7500000000	3.5	5.0	5.0	20.0	0.0	1057.7500000000	0.01	0.01	USD
239,814	DE000NG6FSQ0	250,000	0.44	80.5000000000	3.5	5.0	7.5	20.0	0.0	80.5000000000	0.01	1.0	USD
239,815	DE000NG6FSR8	250,000	0.67	80.7500000000	3.5	5.0	7.5	20.0	0.0	80.7500000000	0.01	1.0	USD
239,816	DE000NG6FSS6	250,000	0.9	81.0000000000	3.5	5.0	7.5	20.0	0.0	81.0000000000	0.01	1.0	USD
239,817	DE000NG6FST4	250,000	1.13	81.2500000000	3.5	5.0	7.5	20.0	0.0	81.2500000000	0.01	1.0	USD
239,818	DE000NG6FSU2	250,000	1.36	81.5000000000	3.5	5.0	7.5	20.0	0.0	81.5000000000	0.01	1.0	USD
239,819	DE000NG6FSV0	250,000	1.59	81.7500000000	3.5	5.0	7.5	20.0	0.0	81.7500000000	0.01	1.0	USD
239,820	DE000NG6FSW8	250,000	1.82	82.0000000000	3.5	5.0	7.5	20.0	0.0	82.0000000000	0.01	1.0	USD

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	**Index Certificate Provisions**	Not Applicable

25	**Share Certificate Provisions**	Not Applicable

26	**Currency Certificate Provisions**	Not Applicable

27	**Commodity Certificate Provisions**	Applicable

Series Number of the Certificates	ISIN Code	(i) Commodity	(ii) Commodity Reference Price	(iii) Price Source/ Reference Dealers	(iv) Specified Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchange	(viii) Valuation Time
239,791	DE000NG6FR11	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COJ3 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
239,792	DE000NG6FR29	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COJ3 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange

						the highest volumes, as determined by the Calculation Agent.	the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
239,793	DE000NG6FR37	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COJ3 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
239,794	DE000NG6FR45	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COJ3 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange

							the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
239,795	DE000NG6FR52	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COJ3 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
239,796	DE000NG6FR60	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COJ3 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange

						the highest volumes, as determined by the Calculation Agent.	the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
239,797	DE000N G6FR78	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COJ3 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
239,798	DE000N G6FR86	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COJ3 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange

						the highest volumes, as determined by the Calculation Agent.	the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
239,799	DE000NG6FR94	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COJ3 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
239,800	DE000NG6FSA4	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COJ3 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange

						the highest volumes, as determined by the Calculation Agent.	the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
239,801	DE000N G6FSB2	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
239,802	DE000N G6FSC0	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange

						the highest volumes, as determined by the Calculation Agent.	the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
239,803	DE000N G6FSD8	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
239,804	DE000N G6FSE6	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange

						the highest volumes, as determined by the Calculation Agent.	the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
239,805	DE000N G6FSF3	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
239,806	DE000N G6FSG1	Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGH23 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange

							the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
						the highest volumes, as determined by the Calculation Agent.			
239,807	DE000NG6FSH9	Natural Gas	Natural Gas-NYMEX	Initially Bloomberg code: NGH23 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
239,808	DE000NG6FSJ5	Palladium	Palladium-Spot	PALLADIUM SPOT $/OZ (Bloomberg code: XPD <Crncy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange

						the highest volumes, as determined by the Calculation Agent.	the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
239,809	DE000N G6FSK3	Palladium	Palladiu m-Spot	PALLADIUM SPOT $/OZ (Bloomberg code: XPD <Crncy>)	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determin ed by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange
239,810	DE000N G6FSL1	Palladium	Palladiu m-Spot	PALLADIUM SPOT $/OZ (Bloomberg code: XPD <Crncy>)	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange

						the highest volumes, as determined by the Calculation Agent.	the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
239,811	DE000N G6FSM9	Palladium	Palladium-Spot	PALLADIUM SPOT $/OZ (Bloomberg code: XPD <Crncy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
239,812	DE000N G6FSN7	Platinum	Platinum-Spot	PLATINUM SPOT $/OZ (Bloomberg code: XPT <Crncy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange

						the highest volumes, as determined by the Calculation Agent.	the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
239,813	DE000N G6FSP2	Platinum	Platinum-Spot	PLATINUM SPOT $/OZ (Bloomberg code: XPT <Crncy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
239,814	DE000N G6FSQ0	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLH3 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange

						the highest volumes, as determined by the Calculation Agent.	the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
239,815	DE000N G6FSR8	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLH3 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determin ed by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange
239,816	DE000N G6FSS6	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLH3 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange

						the highest volumes, as determined by the Calculation Agent.	the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
239,817	DE000N G6FST4	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLH3 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determin ed by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange
239,81 8	DE000N G6FSU2	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLH3 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange

						the highest volumes, as determined by the Calculation Agent.	the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
239,819	DE000N G6FSV0	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLH3 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determin ed by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange
239,82 0	DE000N G6FSW8	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLH3 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange

						the highest volumes, as determined by the Calculation Agent.	the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		

28	**Fund Certificate Provisions**	Not Applicable

29	**Government Bond Certificate Provisions**	Not Applicable

30	**Other Bond Certificate Provisions**	Not Applicable

31	**Index Futures Certificate Provisions**	Not Applicable

Signed on behalf of the Issuer:

By: ....

Duly authorised

By: ....

Duly authorised

PART B – OTHER INFORMATION

1   LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange

(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange

(iii) Estimate of total expenses related to admission to trading:	EUR 500

2   RATINGS

Ratings:	The Certificates to be issued will not be rated

3   INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4   REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See "Use of Proceeds" wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5   INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
WTI Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CL1 <Cmdty>)
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the

	Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <Crncy>)
Brent Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CO1 <Cmdty>)
Palladium	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XPD <Crncy>)
Natural Gas	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: NG1 <Cmdty>)
Platinum	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XPT <Crncy>)

6   POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any succesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7   OPERATIONAL INFORMATION

(i)ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG6FR11	Not Applicable	NG6FR1
DE000NG6FR29	Not Applicable	NG6FR2
DE000NG6FR37	Not Applicable	NG6FR3
DE000NG6FR45	Not Applicable	NG6FR4
DE000NG6FR52	Not Applicable	NG6FR5
DE000NG6FR60	Not Applicable	NG6FR6

DE000NG6FR78	Not Applicable	NG6FR7
DE000NG6FR86	Not Applicable	NG6FR8
DE000NG6FR94	Not Applicable	NG6FR9
DE000NG6FSA4	Not Applicable	NG6FSA
DE000NG6FSB2	Not Applicable	NG6FSB
DE000NG6FSC0	Not Applicable	NG6FSC
DE000NG6FSD8	Not Applicable	NG6FSD
DE000NG6FSE6	Not Applicable	NG6FSE
DE000NG6FSF3	Not Applicable	NG6FSF
DE000NG6FSG1	Not Applicable	NG6FSG
DE000NG6FSH9	Not Applicable	NG6FSH
DE000NG6FSJ5	Not Applicable	NG6FSJ
DE000NG6FSK3	Not Applicable	NG6FSK
DE000NG6FSL1	Not Applicable	NG6FSL
DE000NG6FSM9	Not Applicable	NG6FSM
DE000NG6FSN7	Not Applicable	NG6FSN
DE000NG6FSP2	Not Applicable	NG6FSP
DE000NG6FSQ0	Not Applicable	NG6FSQ
DE000NG6FSR8	Not Applicable	NG6FSR
DE000NG6FSS6	Not Applicable	NG6FSS
DE000NG6FST4	Not Applicable	NG6FST
DE000NG6FSU2	Not Applicable	NG6FSU
DE000NG6FSV0	Not Applicable	NG6FSV
DE000NG6FSW8	Not Applicable	NG6FSW

(iv)	**Name of the Principal Certificate Agent**	ING Bank N.V.

8   DISTRIBUTION

(i)	Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
	(a) details of the appropriate clearing code/number:	Not Applicable
	(b) further details regarding the form of Certificates	European Certificates
(ii)	Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a "**Public Offer Jurisdiction**" and together the "**Public Offer Jurisdictions**").
(iii)	Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv)	Prohibition of Sales to UK Retail Investors:	Applicable
(v)	Prohibition of Sales to Belgian Consumers:	Not Applicable

9   GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by

	the Issuer.

ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR