

## ING Bank N.V.

Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75

## Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
239,973	NG6FXD	DE000NG6FXD8	1,000,000	ING Long Commodity Open End Turbo Certificate
239,974	NG6FXE	DE000NG6FXE6	500,000	ING Long Commodity Open End Turbo Certificate
239,975	NG6FXF	DE000NG6FXF3	500,000	ING Long Commodity Open End Turbo Certificate
239,976	NG6FXG	DE000NG6FXG1	500,000	ING Long Commodity Open End Turbo Certificate
239,977	NG6FXH	DE000NG6FXH9	500,000	ING Long Commodity Open End Turbo Certificate
239,978	NG6FXJ	DE000NG6FXJ5	500,000	ING Long Commodity Open End Turbo Certificate
239,979	NG6FXK	DE000NG6FXK3	500,000	ING Long Commodity Open End Turbo Certificate
239,980	NG6FXL	DE000NG6FXL1	500,000	ING Long Commodity Open End Turbo Certificate
239,981	NG6FXM	DE000NG6FXM9	500,000	ING Long Commodity Open End Turbo Certificate
239,982	NG6FXN	DE000NG6FXN7	500,000	ING Long Commodity Open End Turbo Certificate
239,983	NG6FXP	DE000NG6FXP2	500,000	ING Long Commodity Open End Turbo Certificate
239,984	NG6FXQ	DE000NG6FXQ0	500,000	ING Long Commodity Open End Turbo Certificate
239,985	NG6FXR	DE000NG6FXR8	500,000	ING Long Commodity Open End Turbo Certificate
239,986	NG6FXS	DE000NG6FXS6	500,000	ING Long Commodity Open End Turbo Certificate
239,987	NG6FXT	DE000NG6FXT4	500,000	ING Long Commodity Open End Turbo Certificate
239,988	NG6FXU	DE000NG6FXU2	500,000	ING Long Commodity Open End Turbo Certificate
239,989	NG6FXV	DE000NG6FXV0	500,000	ING Long Commodity Open End Turbo Certificate
239,990	NG6FXW	DE000NG6FXW8	1,000,000	ING Long Commodity Open End Turbo Certificate
239,991	NG6FXX	DE000NG6FXX6	1,000,000	ING Long Commodity Open End Turbo Certificate
239,992	NG6FXY	DE000NG6FXY4	1,000,000	ING Long Commodity Open End Turbo Certificate
239,993	NG6FXZ	DE000NG6FXZ1	1,000,000	ING Long Commodity Open End Turbo Certificate
239,994	NG6FX0	DE000NG6FX05	500,000	ING Long Commodity Open End Turbo Certificate
239,995	NG6FX1	DE000NG6FX13	500,000	ING Long Commodity Open End Turbo Certificate

				Certificate
239,996	NG6FX2	DE000NG6FX21	500,000	ING Long Commodity Open End Turbo Certificate
239,997	NG6FX3	DE000NG6FX39	500,000	ING Long Commodity Open End Turbo Certificate
239,998	NG6FX4	DE000NG6FX47	500,000	ING Long Commodity Open End Turbo Certificate
239,999	NG6FX5	DE000NG6FX54	500,000	ING Long Commodity Open End Turbo Certificate
240,000	NG6FX6	DE000NG6FX62	500,000	ING Long Commodity Open End Turbo Certificate
240,001	NG6FX7	DE000NG6FX70	500,000	ING Long Commodity Open End Turbo Certificate
240,002	NG6FX8	DE000NG6FX88	500,000	ING Long Commodity Open End Turbo Certificate
240,003	NG6FX9	DE000NG6FX96	250,000	ING Long Commodity Open End Turbo Certificate

**under the  
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in the paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

**MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

**PROHIBITION OF SALES TO UK RETAIL INVESTORS** – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail

investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”); (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA (the “**UK Prospectus Regulation**”). Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

## **PART A – CONTRACTUAL TERMS**

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 4 August 2022 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 25 March 2022, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website ([www.ingmarkets.com](http://www.ingmarkets.com)) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: [info@sprinters.nl](mailto:info@sprinters.nl)) and are available for viewing on the websites [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl) and [www.ingturbos.fr](http://www.ingturbos.fr).

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

**GENERAL DESCRIPTION OF THE CERTIFICATES**

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Commodity Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	27 January 2023
6	Issue Date:	31 January 2023
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
239,973	DE000NG6FXD8	1,000,000	0.03	85.5400000000	3.5	5.0	7.5	20.0	0.0	85.5400000000	0.01	0.1	USD
239,974	DE000NG6FXE6	500,000	0.1	1941.35000000	3.5	5.0	3.0	20.0	0.0	1941.35000000	0.01	0.1	USD
239,975	DE000NG6FXF3	500,000	0.24	1939.85000000	3.5	5.0	3.0	20.0	0.0	1939.85000000	0.01	0.1	USD
239,976	DE000NG6FXG1	500,000	0.38	1938.35000000	3.5	5.0	3.0	20.0	0.0	1938.35000000	0.01	0.1	USD
239,977	DE000NG6FXH9	500,000	0.52	1936.85000000	3.5	5.0	3.0	20.0	0.0	1936.85000000	0.01	0.1	USD
239,978	DE000NG6FXJ5	500,000	0.65	1935.35000000	3.5	5.0	3.0	20.0	0.0	1935.35000000	0.01	0.1	USD

239,979	DE000NG6 FXK3	500,000	0.79	1933.85 000000 00	3.5	5.0	3.0	20.0	0.0	1933.85 000000 00	0.01	0.1	USD
239,980	DE000NG6 FXL1	500,000	0.93	1932.35 000000 00	3.5	5.0	3.0	20.0	0.0	1932.35 000000 00	0.01	0.1	USD
239,981	DE000NG6 FXM9	500,000	1.07	1930.85 000000 00	3.5	5.0	3.0	20.0	0.0	1930.85 000000 00	0.01	0.1	USD
239,982	DE000NG6 FXN7	500,000	1.2	1929.35 000000 00	3.5	5.0	3.0	20.0	0.0	1929.35 000000 00	0.01	0.1	USD
239,983	DE000NG6 FXP2	500,000	1.34	1927.85 000000 00	3.5	5.0	3.0	20.0	0.0	1927.85 000000 00	0.01	0.1	USD
239,984	DE000NG6 FXQ0	500,000	1.48	1926.35 000000 00	3.5	5.0	3.0	20.0	0.0	1926.35 000000 00	0.01	0.1	USD
239,985	DE000NG6 FXR8	500,000	1.62	1924.85 000000 00	3.5	5.0	3.0	20.0	0.0	1924.85 000000 00	0.01	0.1	USD
239,986	DE000NG6 FXS6	500,000	1.75	1923.35 000000 00	3.5	5.0	3.0	20.0	0.0	1923.35 000000 00	0.01	0.1	USD
239,987	DE000NG6 FXT4	500,000	1.89	1921.85 000000 00	3.5	5.0	3.0	20.0	0.0	1921.85 000000 00	0.01	0.1	USD
239,988	DE000NG6 FXU2	500,000	2.03	1920.35 000000 00	3.5	5.0	3.0	20.0	0.0	1920.35 000000 00	0.01	0.1	USD
239,989	DE000NG6 FXV0	500,000	2.17	1918.85 000000 00	3.5	5.0	3.0	20.0	0.0	1918.85 000000 00	0.01	0.1	USD
239,990	DE000NG6 FXW8	1,000,000	2.2	0.38200 00000	3.5	5.0	10.0	20.0	0.0	0.38200 00000	0.001	1.0	USD
239,991	DE000NG6 FXX6	1,000,000	2.3	0.28200 00000	3.5	5.0	10.0	20.0	0.0	0.28200 00000	0.001	1.0	USD
239,992	DE000NG6 FXY4	1,000,000	2.39	0.18200 00000	3.5	5.0	10.0	20.0	0.0	0.18200 00000	0.001	1.0	USD
239,993	DE000NG6 FXZ1	1,000,000	2.48	0.08200 00000	3.5	5.0	10.0	20.0	0.0	0.08200 00000	0.001	1.0	USD
239,994	DE000NG6 FX05	500,000	0.12	23.6054 000000	3.5	5.0	4.0	20.0	0.0	23.6054 000000	0.000 1	1.0	USD
239,995	DE000NG6 FX13	500,000	0.22	23.5054 000000	3.5	5.0	4.0	20.0	0.0	23.5054 000000	0.000 1	1.0	USD
239,996	DE000NG6 FX21	500,000	0.31	23.4054 000000	3.5	5.0	4.0	20.0	0.0	23.4054 000000	0.000 1	1.0	USD
239,997	DE000NG6 FX39	500,000	0.4	23.3054 000000	3.5	5.0	4.0	20.0	0.0	23.3054 000000	0.000 1	1.0	USD
239,998	DE000NG6 FX47	500,000	0.49	23.2054 000000	3.5	5.0	4.0	20.0	0.0	23.2054 000000	0.000 1	1.0	USD
239,999	DE000NG6 FX54	500,000	0.58	23.1054 000000	3.5	5.0	4.0	20.0	0.0	23.1054 000000	0.000 1	1.0	USD
240,000	DE000NG6 FX62	500,000	0.67	23.0054 000000	3.5	5.0	4.0	20.0	0.0	23.0054 000000	0.000 1	1.0	USD
240,001	DE000NG6 FX70	500,000	0.77	22.9054 000000	3.5	5.0	4.0	20.0	0.0	22.9054 000000	0.000 1	1.0	USD
240,002	DE000NG6 FX88	500,000	0.86	22.8054 000000	3.5	5.0	4.0	20.0	0.0	22.8054 000000	0.000 1	1.0	USD

240,003	DE000NG6FX96	250,000	0.41	79.5800000000	3.5	5.0	7.5	20.0	0.0	79.5800000000	0.01	1.0	USD
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**ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:**

24	<b>Index Certificate Provisions</b>	Not Applicable
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25	<b>Share Certificate Provisions</b>	Not Applicable
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26	<b>Currency Certificate Provisions</b>	Not Applicable
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27	<b>Commodity Certificate Provisions</b>	Applicable
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Series Number of the Certificates	ISIN Code	(i) Commodity	(ii) Commodity Reference Price	(iii) Price Source/Reference Dealers	(iv) Specified Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchange	(viii) Valuation Time
239,973	DE000N66FXD8	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COJ3 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
239,974	DE000N66FXE6	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The price	(i) First nearby month of expiration	A date, as determined by the Calculation Agent, in the	The NYMEX Division of the New	The close of trading on the Exchange

						n or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	York Mercantile Exchange, Inc.	
239,975	DE000N G6FXF3	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Cncy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
239,976	DE000N G6FXG1	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Cncy>)	The price	(i) First nearby month of expiration	A date, as determined by the Calculation Agent, in the	The NYMEX Division of the New	The close of trading on the Exchange



						n or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	York Mercantile Exchange, Inc.	
239,977	DE000N G6FXH9	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Cncy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
239,978	DE000N G6FXJ5	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Cncy>)	The price	(i) First nearby month of expiration	A date, as determined by the Calculation Agent, in the	The NYMEX Division of the New	The close of trading on the Exchange

						n or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	York Mercantile Exchange, Inc.	
239,979	DE000N G6FXK3	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Cncy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
239,980	DE000N G6FXL1	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Cncy>)	The price	(i) First nearby month of expiration	A date, as determined by the Calculation Agent, in the	The NYMEX Division of the New	The close of trading on the Exchange

						n or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	York Mercantile Exchange, Inc.	
239,981	DE000N G6FXM9	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Cncy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
239,982	DE000N G6FXN7	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Cncy>)	The price	(i) First nearby month of expiration	A date, as determined by the Calculation Agent, in the	The NYMEX Division of the New	The close of trading on the Exchange

						n or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	York Mercantile Exchange, Inc.	
239,983	DE000N G6FXP2	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Cncy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
239,984	DE000N G6FXQ0	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Cncy>)	The price	(i) First nearby month of expiration	A date, as determined by the Calculation Agent, in the	The NYMEX Division of the New	The close of trading on the Exchange

						n or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	York Mercantile Exchange, Inc.	
239,985	DE000N G6FXR8	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Cncy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
239,986	DE000N G6FXS6	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Cncy>)	The price	(i) First nearby month of expiration	A date, as determined by the Calculation Agent, in the	The NYMEX Division of the New	The close of trading on the Exchange

						n or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	York Mercantile Exchange, Inc.	
239,987	DE000N G6FXT4	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Cncy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
239,988	DE000N G6FXU2	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Cncy>)	The price	(i) First nearby month of expiration	A date, as determined by the Calculation Agent, in the	The NYMEX Division of the New	The close of trading on the Exchange

						n or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	York Mercantile Exchange, Inc.	
239,989	DE000N G6FXV0	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
239,990	DE000N G6FXW8	Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGH23 <Cmdty> and after the first	The price	(i) First nearby month of expiration	A date, as determined by the Calculation Agent, in the	The NYMEX Division of the New	The close of trading on the Exchange

				Rollover Date the Bloomberg page referring to the relevant Futures Contract.		n or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	York Mercantile Exchange, Inc.	
239,991	DE000NG6FXX6	Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGH23 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
239,992	DE000NG6FXY4	Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGH23 <Cmnty> and after the first	The price	(i) First nearby month of expiration	A date, as determined by the Calculation Agent, in the	The NYMEX Division of the New	The close of trading on the Exchange



				Rollover Date the Bloomberg page referring to the relevant Futures Contract.		n or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	York Mercantile Exchange, Inc.	
239,993	DE000N G6FXZ1	Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGH23 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
239,994	DE000N G6FX05	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Cmnty>)	The price	(i) First nearby month of expiration	A date, as determined by the Calculation Agent, in the	The NYMEX Division of the New	The close of trading on the Exchange

						n or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	York Mercantile Exchange, Inc.	
239,995	DE000N G6FX13	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crcny>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
239,996	DE000N G6FX21	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crcny>)	The price	(i) First nearby month of expiration	A date, as determined by the Calculation Agent, in the	The NYMEX Division of the New	The close of trading on the Exchange

						n or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	York Mercantile Exchange, Inc.	
239,997	DE000N G6FX39	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crcny>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
239,998	DE000N G6FX47	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crcny>)	The price	(i) First nearby month of expiration	A date, as determined by the Calculation Agent, in the	The NYMEX Division of the New	The close of trading on the Exchange

						n or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	York Mercantile Exchange, Inc.	
239,999	DE000N G6FX54	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Cncy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
240,000	DE000N G6FX62	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Cncy>)	The price	(i) First nearby month of expiration	A date, as determined by the Calculation Agent, in the	The NYMEX Division of the New	The close of trading on the Exchange

						n or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	York Mercantile Exchange, Inc.	
240,001	DE000N G6FX70	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Cncy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
240,002	DE000N G6FX88	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Cncy>)	The price	(i) First nearby month of expiration	A date, as determined by the Calculation Agent, in the	The NYMEX Division of the New	The close of trading on the Exchange

						n or (ii) the month of expiration with the highest volumes, and the date determined by the Calculation Agent.	period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	York Mercantile Exchange, Inc.	
240,003	DE000N66FX96	WTI Crude Oil	OIL-WTI -NYMEX	Initially Bloomberg code: CLH3 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, and the date determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange

28	<b>Fund Certificate Provisions</b>	Not Applicable
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29	<b>Government Bond Certificate Provisions</b>	Not Applicable
30	<b>Other Bond Certificate Provisions</b>	Not Applicable
31	<b>Index Futures Certificate Provisions</b>	Not Applicable

Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*

## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

<b>Underlying</b>	<b>Information on the underlying can be obtained from the below specified source.</b>
WTI Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CL1 <Cmnty>)
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the



	Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <Crncy>)
Brent Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CO1 <Cmnty>)
Silver	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAG <Crncy>)
Natural Gas	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: NG1 <Cmnty>)

## 6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl), [www.ingturbo.fr](http://www.ingturbo.fr) or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG6FXD8	Not Applicable	NG6FXD
DE000NG6FXE6	Not Applicable	NG6FXE
DE000NG6FXF3	Not Applicable	NG6FXF
DE000NG6FXG1	Not Applicable	NG6FXG
DE000NG6FXH9	Not Applicable	NG6FXH
DE000NG6FXJ5	Not Applicable	NG6FXJ
DE000NG6FXK3	Not Applicable	NG6FXK
DE000NG6FXL1	Not Applicable	NG6FXL
DE000NG6FXM9	Not Applicable	NG6FXM
DE000NG6FXN7	Not Applicable	NG6FXN
DE000NG6FXP2	Not Applicable	NG6FXP
DE000NG6FXQ0	Not Applicable	NG6FXQ
DE000NG6FXR8	Not Applicable	NG6FXR
DE000NG6FXS6	Not Applicable	NG6FXS

DE000NG6FXT4	Not Applicable	NG6FXT
DE000NG6FXU2	Not Applicable	NG6FXU
DE000NG6FXV0	Not Applicable	NG6FXV
DE000NG6FXW8	Not Applicable	NG6FXW
DE000NG6FXX6	Not Applicable	NG6FXX
DE000NG6FXY4	Not Applicable	NG6FXY
DE000NG6FXZ1	Not Applicable	NG6FXZ
DE000NG6FX05	Not Applicable	NG6FX0
DE000NG6FX13	Not Applicable	NG6FX1
DE000NG6FX21	Not Applicable	NG6FX2
DE000NG6FX39	Not Applicable	NG6FX3
DE000NG6FX47	Not Applicable	NG6FX4
DE000NG6FX54	Not Applicable	NG6FX5
DE000NG6FX62	Not Applicable	NG6FX6
DE000NG6FX70	Not Applicable	NG6FX7
DE000NG6FX88	Not Applicable	NG6FX8
DE000NG6FX96	Not Applicable	NG6FX9

<b>(iv) Name of the Principal Certificate Agent</b>	ING Bank N.V.
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## 8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ <b>Public Offer Jurisdiction</b> ” and together the “ <b>Public Offer Jurisdictions</b> ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

## 9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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## **ANNEX**

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE), [WWW.INGSPRINTERS.NL](http://WWW.INGSPRINTERS.NL) AND [WWW.INGTURBOS.FR](http://WWW.INGTURBOS.FR)**