

**ING Bank N.V.**  
**Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75**  
**Issue of**

<b>Series number of the Certificates</b>	<b>WKN Code</b>	<b>ISIN Code</b>	<b>Number of Certificates being issued</b>	<b>Title</b>
241,207	NG6GZP	DE000NG6GZP5	1,000,000	ING Short Commodity Open End Turbo Certificate
241,208	NG6GZQ	DE000NG6GZQ3	1,000,000	ING Short Commodity Open End Turbo Certificate
241,209	NG6GZR	DE000NG6GZR1	1,000,000	ING Short Commodity Open End Turbo Certificate
241,210	NG6GZS	DE000NG6GZS9	1,000,000	ING Short Commodity Open End Turbo Certificate
241,211	NG6GZT	DE000NG6GZT7	500,000	ING Short Commodity Open End Turbo Certificate
241,212	NG6GZU	DE000NG6GZU5	500,000	ING Short Commodity Open End Turbo Certificate
241,213	NG6GZV	DE000NG6GZV3	500,000	ING Short Commodity Open End Turbo Certificate
241,214	NG6GZW	DE000NG6GZW1	500,000	ING Short Commodity Open End Turbo Certificate
241,215	NG6GZX	DE000NG6GZX9	500,000	ING Short Commodity Open End Turbo Certificate
241,216	NG6GZY	DE000NG6GZY7	500,000	ING Short Commodity Open End Turbo Certificate
241,217	NG6GZZ	DE000NG6GZZ4	500,000	ING Short Commodity Open End Turbo Certificate
241,218	NG6GZ0	DE000NG6GZ02	500,000	ING Short Commodity Open End Turbo Certificate
241,219	NG6GZ1	DE000NG6GZ10	500,000	ING Short Commodity Open End Turbo Certificate
241,220	NG6GZ2	DE000NG6GZ28	500,000	ING Short Commodity Open End Turbo Certificate
241,221	NG6GZ3	DE000NG6GZ36	500,000	ING Short Commodity Open End Turbo Certificate
241,222	NG6GZ4	DE000NG6GZ44	500,000	ING Short Commodity Open End Turbo Certificate
241,223	NG6GZ5	DE000NG6GZ51	500,000	ING Short Commodity Open End Turbo Certificate
241,224	NG6GZ6	DE000NG6GZ69	500,000	ING Short Commodity Open End Turbo Certificate
241,225	NG6GZ7	DE000NG6GZ77	500,000	ING Short Commodity Open End Turbo Certificate
241,226	NG6GZ8	DE000NG6GZ85	500,000	ING Short Commodity Open End Turbo Certificate
241,227	NG6GZ9	DE000NG6GZ93	500,000	ING Short Commodity Open End Turbo Certificate
241,228	NG6G0A	DE000NG6G0A2	500,000	ING Short Commodity Open End Turbo Certificate
241,229	NG6G0B	DE000NG6G0B0	500,000	ING Short Commodity Open End Turbo Certificate

				Certificate
241,230	NG6G0C	DE000NG6G0C8	500,000	ING Short Commodity Open End Turbo Certificate
241,231	NG6G0D	DE000NG6G0D6	500,000	ING Short Commodity Open End Turbo Certificate
241,232	NG6G0E	DE000NG6G0E4	500,000	ING Short Commodity Open End Turbo Certificate
241,233	NG6G0F	DE000NG6G0F1	500,000	ING Short Commodity Open End Turbo Certificate
241,234	NG6G0G	DE000NG6G0G9	500,000	ING Short Commodity Open End Turbo Certificate
241,235	NG6G0H	DE000NG6G0H7	500,000	ING Short Commodity Open End Turbo Certificate
241,236	NG6G0J	DE000NG6G0J3	500,000	ING Short Commodity Open End Turbo Certificate
241,237	NG6G0K	DE000NG6G0K1	500,000	ING Short Commodity Open End Turbo Certificate
241,238	NG6G0L	DE000NG6G0L9	500,000	ING Short Commodity Open End Turbo Certificate
241,239	NG6G0M	DE000NG6G0M7	500,000	ING Short Commodity Open End Turbo Certificate
241,240	NG6G0N	DE000NG6G0N5	500,000	ING Short Commodity Open End Turbo Certificate
241,241	NG6G0P	DE000NG6G0P0	500,000	ING Short Commodity Open End Turbo Certificate
241,242	NG6G0Q	DE000NG6G0Q8	1,000,000	ING Short Commodity Open End Turbo Certificate
241,243	NG6G0R	DE000NG6G0R6	200,000	ING Short Commodity Open End Turbo Certificate
241,244	NG6G0S	DE000NG6G0S4	200,000	ING Short Commodity Open End Turbo Certificate
241,245	NG6G0T	DE000NG6G0T2	500,000	ING Short Commodity Open End Turbo Certificate
241,246	NG6G0U	DE000NG6G0U0	500,000	ING Short Commodity Open End Turbo Certificate
241,247	NG6G0V	DE000NG6G0V8	500,000	ING Short Commodity Open End Turbo Certificate
241,248	NG6G0W	DE000NG6G0W6	500,000	ING Short Commodity Open End Turbo Certificate
241,249	NG6G0X	DE000NG6G0X4	250,000	ING Short Commodity Open End Turbo Certificate
241,250	NG6G0Y	DE000NG6G0Y2	250,000	ING Short Commodity Open End Turbo Certificate
241,251	NG6G0Z	DE000NG6G0Z9	250,000	ING Short Commodity Open End Turbo Certificate
241,252	NG6G00	DE000NG6G002	250,000	ING Short Commodity Open End Turbo Certificate

**under the  
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in the paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus)

and that any conditions relevant to the use of the Prospectus are complied with; or

- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

**MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

**PROHIBITION OF SALES TO UK RETAIL INVESTORS** – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”); (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA (the “**UK Prospectus Regulation**”). Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

## **PART A – CONTRACTUAL TERMS**

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 4 August 2022 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 25 March 2022, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s

Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website ([www.ingmarkets.com](http://www.ingmarkets.com)) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: [info@sprinters.nl](mailto:info@sprinters.nl)) and are available for viewing on the websites [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl) and [www.ingturbos.fr](http://www.ingturbos.fr).

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

**GENERAL DESCRIPTION OF THE CERTIFICATES**

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Commodity Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	06 February 2023
6	Issue Date:	08 February 2023
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
241,207	DE000NG6GZP5	1,000,000	0.04	82.3800000000	3.5	5.0	7.5	20.0	0.0	82.3800000000	0.01	0.1	USD
241,208	DE000NG6GZQ3	1,000,000	0.07	82.6300000000	3.5	5.0	7.5	20.0	0.0	82.6300000000	0.01	0.1	USD
241,209	DE000NG6GZR1	1,000,000	0.09	82.8800000000	3.5	5.0	7.5	20.0	0.0	82.8800000000	0.01	0.1	USD
241,210	DE000NG6GZS9	1,000,000	0.11	83.1300000000	3.5	5.0	7.5	20.0	0.0	83.1300000000	0.01	0.1	USD
241,211	DE000NG6GZT7	500,000	0.01	1913.3300000000	3.5	5.0	3.0	20.0	0.0	1913.3300000000	0.01	0.1	USD
241,212	DE000NG6GZU5	500,000	0.14	1914.8300000000	3.5	5.0	3.0	20.0	0.0	1914.8300000000	0.01	0.1	USD
241,213	DE000NG6GZV3	500,000	0.28	1916.3300000000	3.5	5.0	3.0	20.0	0.0	1916.3300000000	0.01	0.1	USD

241,21 4	DE000NG6 GZW1	500,000	0.42	1917.83 000000 00	3.5	5.0	3.0	20.0	0.0	1917.83 000000 00	0.01	0.1	USD
241,21 5	DE000NG6 GZX9	500,000	0.56	1919.33 000000 00	3.5	5.0	3.0	20.0	0.0	1919.33 000000 00	0.01	0.1	USD
241,21 6	DE000NG6 GZY7	500,000	0.69	1920.83 000000 00	3.5	5.0	3.0	20.0	0.0	1920.83 000000 00	0.01	0.1	USD
241,21 7	DE000NG6 GZZ4	500,000	0.83	1922.33 000000 00	3.5	5.0	3.0	20.0	0.0	1922.33 000000 00	0.01	0.1	USD
241,21 8	DE000NG6 GZ02	500,000	0.97	1923.83 000000 00	3.5	5.0	3.0	20.0	0.0	1923.83 000000 00	0.01	0.1	USD
241,21 9	DE000NG6 GZ10	500,000	1.11	1925.33 000000 00	3.5	5.0	3.0	20.0	0.0	1925.33 000000 00	0.01	0.1	USD
241,22 0	DE000NG6 GZ28	500,000	1.25	1926.83 000000 00	3.5	5.0	3.0	20.0	0.0	1926.83 000000 00	0.01	0.1	USD
241,22 1	DE000NG6 GZ36	500,000	1.38	1928.33 000000 00	3.5	5.0	3.0	20.0	0.0	1928.33 000000 00	0.01	0.1	USD
241,22 2	DE000NG6 GZ44	500,000	1.52	1929.83 000000 00	3.5	5.0	3.0	20.0	0.0	1929.83 000000 00	0.01	0.1	USD
241,22 3	DE000NG6 GZ51	500,000	1.66	1931.33 000000 00	3.5	5.0	3.0	20.0	0.0	1931.33 000000 00	0.01	0.1	USD
241,22 4	DE000NG6 GZ69	500,000	1.8	1932.83 000000 00	3.5	5.0	3.0	20.0	0.0	1932.83 000000 00	0.01	0.1	USD
241,22 5	DE000NG6 GZ77	500,000	1.93	1934.33 000000 00	3.5	5.0	3.0	20.0	0.0	1934.33 000000 00	0.01	0.1	USD
241,22 6	DE000NG6 GZ85	500,000	2.07	1935.83 000000 00	3.5	5.0	3.0	20.0	0.0	1935.83 000000 00	0.01	0.1	USD
241,22 7	DE000NG6 GZ93	500,000	2.21	1937.33 000000 00	3.5	5.0	3.0	20.0	0.0	1937.33 000000 00	0.01	0.1	USD
241,22 8	DE000NG6 GOA2	500,000	2.35	1938.83 000000 00	3.5	5.0	3.0	20.0	0.0	1938.83 000000 00	0.01	0.1	USD
241,22 9	DE000NG6 GOB0	500,000	2.48	1940.33 000000 00	3.5	5.0	3.0	20.0	0.0	1940.33 000000 00	0.01	0.1	USD
241,23 0	DE000NG6 GOC8	500,000	2.62	1941.83 000000 00	3.5	5.0	3.0	20.0	0.0	1941.83 000000 00	0.01	0.1	USD
241,23 1	DE000NG6 GOD6	500,000	2.76	1943.33 000000 00	3.5	5.0	3.0	20.0	0.0	1943.33 000000 00	0.01	0.1	USD
241,23 2	DE000NG6 GOE4	500,000	2.9	1944.83 000000 00	3.5	5.0	3.0	20.0	0.0	1944.83 000000 00	0.01	0.1	USD
241,23 3	DE000NG6 GOF1	500,000	3.03	1946.33 000000 00	3.5	5.0	3.0	20.0	0.0	1946.33 000000 00	0.01	0.1	USD

241,234	DE000NG6GOG9	500,000	3.17	1947.83000000	3.5	5.0	3.0	20.0	0.0	1947.83000000	0.01	0.1	USD
241,235	DE000NG6GOH7	500,000	3.31	1949.33000000	3.5	5.0	3.0	20.0	0.0	1949.33000000	0.01	0.1	USD
241,236	DE000NG6GOJ3	500,000	3.45	1950.83000000	3.5	5.0	3.0	20.0	0.0	1950.83000000	0.01	0.1	USD
241,237	DE000NG6GOK1	500,000	3.59	1952.33000000	3.5	5.0	3.0	20.0	0.0	1952.33000000	0.01	0.1	USD
241,238	DE000NG6GOL9	500,000	3.72	1953.83000000	3.5	5.0	3.0	20.0	0.0	1953.83000000	0.01	0.1	USD
241,239	DE000NG6GOM7	500,000	3.86	1955.33000000	3.5	5.0	3.0	20.0	0.0	1955.33000000	0.01	0.1	USD
241,240	DE000NG6GON5	500,000	4.0	1956.83000000	3.5	5.0	3.0	20.0	0.0	1956.83000000	0.01	0.1	USD
241,241	DE000NG6GOP0	500,000	4.14	1958.33000000	3.5	5.0	3.0	20.0	0.0	1958.33000000	0.01	0.1	USD
241,242	DE000NG6GOQ8	1,000,000	0.2	2.6450000000	3.5	5.0	10.0	20.0	0.0	2.6450000000	0.001	1.0	USD
241,243	DE000NG6GOR6	200,000	2.78	1699.99000000	3.5	5.0	5.0	20.0	0.0	1699.99000000	0.01	0.1	USD
241,244	DE000NG6GOS4	200,000	3.24	1704.99000000	3.5	5.0	5.0	20.0	0.0	1704.99000000	0.01	0.1	USD
241,245	DE000NG6GOT2	500,000	0.35	23.7768000000	3.5	5.0	4.0	20.0	0.0	23.7768000000	0.0001	1.0	USD
241,246	DE000NG6GOU0	500,000	0.54	23.9768000000	3.5	5.0	4.0	20.0	0.0	23.9768000000	0.0001	1.0	USD
241,247	DE000NG6GOV8	500,000	0.72	24.1768000000	3.5	5.0	4.0	20.0	0.0	24.1768000000	0.0001	1.0	USD
241,248	DE000NG6GOW6	500,000	0.9	24.3768000000	3.5	5.0	4.0	20.0	0.0	24.3768000000	0.0001	1.0	USD
241,249	DE000NG6GOX4	250,000	0.31	75.9400000000	3.5	5.0	7.5	20.0	0.0	75.9400000000	0.01	1.0	USD
241,250	DE000NG6GOY2	250,000	0.54	76.1900000000	3.5	5.0	7.5	20.0	0.0	76.1900000000	0.01	1.0	USD
241,251	DE000NG6GOZ9	250,000	0.77	76.4400000000	3.5	5.0	7.5	20.0	0.0	76.4400000000	0.01	1.0	USD
241,252	DE000NG6G002	250,000	1.0	76.6900000000	3.5	5.0	7.5	20.0	0.0	76.6900000000	0.01	1.0	USD

**ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:**

24	<b>Index Certificate Provisions</b>	Not Applicable
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25	<b>Share Certificate Provisions</b>	Not Applicable
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26	<b>Currency Certificate Provisions</b>	Not Applicable
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27	Commodity Certificate Provisions	Applicable
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Series Number of the Certificates	ISIN Code	(i) Commodity	(ii) Commodity Reference Price	(iii) Price Source/ Reference Dealers	(iv) Specified Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchange	(viii) Valuation Time
241,207	DE000N G6GZP5	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COJ3 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
241,208	DE000N G6GZQ3	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COJ3 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
241,209	DE000N G6GZR1	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COJ3 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
241,210	DE000N G6GZS9	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COJ3 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
241,211	DE000N G6GZT7	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange

241,21 2	DE000N G6GZU5	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
241,21 3	DE000N G6GZV3	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
241,21 4	DE000N G6GZW1	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
241,21 5	DE000N G6GZX9	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
241,21 6	DE000N G6GZY7	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
241,21 7	DE000N G6GZZ4	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
241,21 8	DE000N G6GZ02	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
241,21 9	DE000N G6GZ10	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
241,22 0	DE000N G6GZ28	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
241,22 1	DE000N G6GZ36	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

				<Crncy>)					Exchange
241,22 2	DE000N G6GZ44	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
241,22 3	DE000N G6GZ51	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
241,22 4	DE000N G6GZ69	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
241,22 5	DE000N G6GZ77	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
241,22 6	DE000N G6GZ85	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
241,22 7	DE000N G6GZ93	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
241,22 8	DE000N G6G0A2	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
241,22 9	DE000N G6G0B0	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
241,23 0	DE000N G6G0C8	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
241,23 1	DE000N G6G0D6	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg	The spot	Not Applicable	Not Applicable.	Not Applicable	The close of trading on the

				code: XAU <Crncy>)	price	e.		e	Exchange
241,23 2	DE000N G6G0E4	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
241,23 3	DE000N G6G0F1	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
241,23 4	DE000N G6G0G9	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
241,23 5	DE000N G6G0H7	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
241,23 6	DE000N G6G0J3	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
241,23 7	DE000N G6G0K1	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
241,23 8	DE000N G6G0L9	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
241,23 9	DE000N G6G0M7	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
241,24 0	DE000N G6G0N5	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
241,24 1	DE000N	Gold	Gold-Spot	GOLD SPOT \$/OZ	The	Not Applicable	Not	Not Applicable	The close of trading

	G6G0P0		t	(Bloomberg code: XAU <Crncy>)	spot price	e.	Applicable.	e	on the Exchange
241,242	DE000N G6G0Q8	Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGH23 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
241,243	DE000N G6G0R6	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
241,244	DE000N G6G0S4	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
241,245	DE000N G6G0T2	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
241,246	DE000N G6G0U0	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
241,247	DE000N G6G0V8	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
241,248	DE000N G6G0W6	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
241,249	DE000N G6G0X4	WTI Crude Oil	OIL-WTI-NYMEX	Initially Bloomberg code: CLH3 <Cmdty> and after the first Rollover Date the Bloomberg page referring	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

				to the relevant Futures Contract.					
241,250	DE000NG6G0Y2	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLH3 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
241,251	DE000NG6G0Z9	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLH3 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
241,252	DE000NG6G002	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLH3 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

28	<b>Fund Certificate Provisions</b>	Not Applicable
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29	<b>Government Bond Certificate Provisions</b>	Not Applicable
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30	<b>Other Bond Certificate Provisions</b>	Not Applicable
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31	<b>Index Futures Certificate Provisions</b>	Not Applicable
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Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*

## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

<b>Underlying</b>	<b>Information on the underlying can be obtained from the below specified source.</b>
WTI Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CL1 <Cmnty>)
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the

	Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <Crncy>)
Brent Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CO1 <Cmdty>)
Silver	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAG <Crncy>)
Palladium	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XPD <Crncy>)
Natural Gas	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: NG1 <Cmdty>)

## 6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl), [www.ingturbo.fr](http://www.ingturbo.fr) or any sucesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG6GZP5	Not Applicable	NG6GZP
DE000NG6GZQ3	Not Applicable	NG6GZQ
DE000NG6GZR1	Not Applicable	NG6GZR
DE000NG6GZS9	Not Applicable	NG6GZS
DE000NG6GZT7	Not Applicable	NG6GZT
DE000NG6GZU5	Not Applicable	NG6GZU

DE000NG6GZV3	Not Applicable	NG6GZV
DE000NG6GZW1	Not Applicable	NG6GZW
DE000NG6GZX9	Not Applicable	NG6GZX
DE000NG6GZY7	Not Applicable	NG6GZY
DE000NG6GZZ4	Not Applicable	NG6GZZ
DE000NG6GZ02	Not Applicable	NG6GZ0
DE000NG6GZ10	Not Applicable	NG6GZ1
DE000NG6GZ28	Not Applicable	NG6GZ2
DE000NG6GZ36	Not Applicable	NG6GZ3
DE000NG6GZ44	Not Applicable	NG6GZ4
DE000NG6GZ51	Not Applicable	NG6GZ5
DE000NG6GZ69	Not Applicable	NG6GZ6
DE000NG6GZ77	Not Applicable	NG6GZ7
DE000NG6GZ85	Not Applicable	NG6GZ8
DE000NG6GZ93	Not Applicable	NG6GZ9
DE000NG6G0A2	Not Applicable	NG6G0A
DE000NG6G0B0	Not Applicable	NG6G0B
DE000NG6G0C8	Not Applicable	NG6G0C
DE000NG6G0D6	Not Applicable	NG6G0D
DE000NG6G0E4	Not Applicable	NG6G0E
DE000NG6G0F1	Not Applicable	NG6G0F
DE000NG6G0G9	Not Applicable	NG6G0G
DE000NG6G0H7	Not Applicable	NG6G0H
DE000NG6G0J3	Not Applicable	NG6G0J
DE000NG6G0K1	Not Applicable	NG6G0K
DE000NG6G0L9	Not Applicable	NG6G0L
DE000NG6G0M7	Not Applicable	NG6G0M
DE000NG6G0N5	Not Applicable	NG6G0N
DE000NG6G0P0	Not Applicable	NG6G0P
DE000NG6G0Q8	Not Applicable	NG6G0Q
DE000NG6G0R6	Not Applicable	NG6G0R
DE000NG6G0S4	Not Applicable	NG6G0S
DE000NG6G0T2	Not Applicable	NG6G0T
DE000NG6G0U0	Not Applicable	NG6G0U
DE000NG6G0V8	Not Applicable	NG6G0V
DE000NG6G0W6	Not Applicable	NG6G0W
DE000NG6G0X4	Not Applicable	NG6G0X
DE000NG6G0Y2	Not Applicable	NG6G0Y
DE000NG6G0Z9	Not Applicable	NG6G0Z
DE000NG6G002	Not Applicable	NG6G00

<b>(iv) Name of the Principal Certificate Agent</b>	ING Bank N.V.
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## 8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates

(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ <b>Public Offer Jurisdiction</b> ” and together the “ <b>Public Offer Jurisdictions</b> ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

## 9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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## **ANNEX**

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE), [WWW.INGSPRINTERS.NL](http://WWW.INGSPRINTERS.NL) AND [WWW.INGTURBOS.FR](http://WWW.INGTURBOS.FR)**