ING Bank N.V. Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75 Issue of

Series number of the	WKN Code	ISIN Code	Number of Certificates being issued	Title			
Certificates							
241,569	NG6HAB	DE000NG6HAB6	1,000,000	ING Short Commodity Mini Future			
				Certificate			
241,570	NG6HAC	DE000NG6HAC4	1,000,000	ING Short Commodity Mini Future			
				Certificate			
241,571	NG6HAD	DE000NG6HAD2	500,000	ING Short Commodity Mini Future Certificate			
241,572	NG6HAE	DE000NG6HAE0	500,000	ING Short Commodity Mini Future			
211,572			500,000	Certificate			
241,573	NG6HAF	DE000NG6HAF7	500,000	ING Short Commodity Mini Future			
211,070	-		200,000	Certificate			
241,574	NG6HAG	DE000NG6HAG5	500,000	ING Short Commodity Mini Future			
211,571			500,000	Certificate			
241,575	NG6HAH	DE000NG6HAH3	500,000	ING Short Commodity Mini Future			
2-11,575			500,000	Certificate			
241,576	NG6HAJ	DE000NG6HAJ9	500,000	ING Short Commodity Mini Future			
241,570			500,000	Certificate			
241,577	NG6HAK	DE000NG6HAK7	500,000	ING Short Commodity Mini Future			
241,577	110011111	DECOURCE	500,000	Certificate			
241,578	NG6HAL	DE000NG6HAL5	500,000	ING Short Commodity Mini Future			
241,378	NGOIIAL	DE000100011AE5	500,000	Certificate			
241,579	NG6HAM	DE000NG6HAM3	500,000	ING Short Commodity Mini Future			
241,379		DE00010001111015	500,000	Certificate			
241,580	NG6HAN	DE000NG6HAN1	500,000	ING Short Commodity Mini Future			
241,500		DE000100011111	500,000	Certificate			
241,581	NG6HAP	DE000NG6HAP6	500,000	ING Short Commodity Mini Future			
241,301	NGOIIAI	DE000100011AI 0	500,000	Certificate			
241,582	NG6HAQ	DE000NG6HAQ4	500,000	ING Short Commodity Mini Future			
241,362	indonniq	DE0001000111Q4	500,000	Certificate			
241,583	NG6HAR	DE000NG6HAR2	500,000	ING Short Commodity Mini Future			
241,505	11001111C	DE0001000111112	500,000	Certificate			
241,584	NG6HAS	DE000NG6HAS0	500,000	ING Short Commodity Mini Future			
241,304		DE000100011100	500,000	Certificate			
241,585	NG6HAT	DE000NG6HAT8	500,000	ING Short Commodity Mini Future			
241,365	11G0IIIII	DE000100011110	500,000	Certificate			
241,586	NG6HAU	DE000NG6HAU6	500,000	ING Short Commodity Mini Future			
241,300		DLUUTIGUIAUU	500,000	Certificate			
241 587	NG6HAV	DE000NG6HAV4	500,000	ING Short Commodity Mini Future			
241,587			500,000	-			
241 599	NG6HAW	DE000NG6HAW2	500.000	Certificate ING Short Commodity Mini Future			
241,588	NOONAW		500,000	-			
241 590	NG6HAX	DE000NG6HAX0	500.000	Certificate			
241,589	ΝΟΟΠΑΛ	DEUUUNGOHAAU	500,000	ING Short Commodity Mini Future			
241.500	NGGUAV	DEUUNCETTAN	500.000	Certificate			
241,590	NG6HAY	DE000NG6HAY8	500,000	ING Short Commodity Mini Future			
241.501	NC(IIA7	DEGONICALLAZE	500.000				
241,591	NG6HAZ	DE000NG6HAZ5	500,000	ING Short Commodity Mini Future			

				Certificate
241,592	NG6HA0	DE000NG6HA00	500,000	ING Short Commodity Mini Future
				Certificate
241,593	NG6HA1	DE000NG6HA18	500,000	ING Short Commodity Mini Future
				Certificate
241,594	NG6HA2	DE000NG6HA26	500,000	ING Short Commodity Mini Future
				Certificate

under the Certificates Programme

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in the paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the "Prospectus Regulation") or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, "MiFID II"); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a "distributor") should take into consideration the manufacturer's target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom ("UK"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 ("EUWA"); (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA (the "UK Prospectus Regulation"). Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the

EUWA (the "**UK PRIIPs Regulation**") for offering or selling the Certifiates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

PART A - CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 4 August 2022 and its supplement(s) (if any) (the "Securities Note") and (ii) the registration document of ING Bank N.V. (the "Issuer") dated 25 March 2022, and its supplement(s) (if any)) (the "Registration Document" and together with the Securities Note, the "Prospectus")) pertaining to the Issuer's Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the "Prospectus Regulation"). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer's website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section "Risk Factors" in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(*)	
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	
2	 (a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates: 	
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	(What Keeling harne. Within 1 deares, 1 droot minim of
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	06 February 2023
6	Issue Date:	08 February 2023
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate
		Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Numb	ISIN Code	Number of	lssue price	Current Financi	Curre nt	Maxi mum	Current Stop	Maxi mum	Minim um	Stop Loss	Stop Loss	Entit Iem	Finan cing
er of		Certificate	per	ng	Sprea	Sprea	Loss	Premi	Premi	Price	Price	ent	Level
the		s being	Certifi	Level	d on	d	Premiu	um	um	on the	Roun		Curre
Certifi		issued	cate	on the	the		m			Trade	ding		ncy
cates				Trade	Trade		Rate			Date			
				Date	Date		on the						
							Trade						
241,56	DE000NG6	1,000,000	0.71	89.6485	3.5	5.0	Date 7.5			82.9000	0.1	0.1	LICD
241,50 9	HAB6	1,000,000	0.71	89.6485 000000	3.5	5.0	1.5	20.0	0.0		0.1	0.1	USD
-	DE000NG6	1 000 000	0.76	90.1485	3.5	5.0	7.5			000000 83.3000	0.1	0.1	LICD
241,57	HAC4	1,000,000	0.76	90.1485	3.5	5.0	7.5	20.0	0.0		0.1	0.1	USD
<u> </u>	DE000NG6	500,000	5.69	1975.25	3.5	5.0	3.0			000000 1915.00	1.0	0.1	LICD
241,57	HAD2	500,000	5.09	770000	3.5	5.0	3.0	20.0	0.0	000000	1.0	0.1	USD
1	111102			00						00			
241,57	DE000NG6	500,000	5.92	1977.75	3.5	5.0	3.0	20.0	0.0	1918.00	1.0	0.1	USD
2	HAE0	500,000	5.92	770000	5.5	5.0	5.0	20.0	0.0	000000	1.0	0.1	050
-				00						00			
241,57	DE000NG6	500,000	6.15	1980.25	3.5	5.0	3.0	20.0	0.0	1920.00	1.0	0.1	USD
3	HAF7	,		770000				20.0	0.0	000000			
				00						00			
241,57	DE000NG6	500,000	6.38	1982.75	3.5	5.0	3.0	20.0	0.0	1923.00	1.0	0.1	USD
4	HAG5			770000						000000			
				00						00			
241,57	DE000NG6	500,000	6.61		3.5	5.0	3.0	20.0	0.0	1925.00	1.0	0.1	USD
5	HAH3			770000						000000			

				00						00			
241,57 6	DE000NG6 HAJ9	500,000	6.84	1987.75 770000 00	3.5	5.0	3.0	20.0	0.0	1928.00 000000 00	1.0	0.1	USD
241,57 7	DE000NG6 HAK7	500,000	7.07	1990.25 770000 00	3.5	5.0	3.0	20.0	0.0	1930.00 000000 00	1.0	0.1	USD
241,57 8	DE000NG6 HAL5	500,000	7.29	1992.75 770000 00	3.5	5.0	3.0	20.0	0.0	1932.00 000000 00	1.0	0.1	USD
241,57 9	DE000NG6 HAM3	500,000	7.52	1995.25 770000 00	3.5	5.0	3.0	20.0	0.0	1935.00 000000 00	1.0	0.1	USD
241,58 0	DE000NG6 HAN1	500,000	7.75	1997.75 770000 00	3.5	5.0	3.0	20.0	0.0	1937.00 000000 00	1.0	0.1	USD
241,58 1	DE000NG6 HAP6	500,000	7.98	2000.25 770000 00	3.5	5.0	3.0	20.0	0.0	1940.00 000000 00	1.0	0.1	USD
241,58 2	DE000NG6 HAQ4	500,000	8.21	2002.75 770000 00	3.5	5.0	3.0	20.0	0.0	1942.00 000000 00	1.0	0.1	USD
241,58 3	DE000NG6 HAR2	500,000	8.44	2005.25 770000 00	3.5	5.0	3.0	20.0	0.0	1945.00 000000 00	1.0	0.1	USD
241,58 4	DE000NG6 HAS0	500,000	8.67	2007.75 770000 00	3.5	5.0	3.0	20.0	0.0	1947.00 000000 00	1.0	0.1	USD
241,58 5	DE000NG6 HAT8	500,000	8.9	2010.25 770000 00	3.5	5.0	3.0	20.0	0.0	1949.00 000000 00	1.0	0.1	USD
241,58 6	DE000NG6 HAU6	500,000	9.13	2012.75 770000 00	3.5	5.0	3.0	20.0	0.0	1952.00 000000 00	1.0	0.1	USD
241,58 7	DE000NG6 HAV4	500,000	9.36	2015.25 770000 00	3.5	5.0	3.0	20.0	0.0	1954.00 000000 00	1.0	0.1	USD
241,58 8	DE000NG6 HAW2	500,000	9.59	2017.75 770000 00	3.5	5.0	3.0	20.0	0.0	1957.00 000000 00	1.0	0.1	USD
241,58 9	DE000NG6 HAX0	500,000	9.82	2020.25 770000 00	3.5	5.0	3.0	20.0	0.0	1959.00 000000 00	1.0	0.1	USD
241,59 0	DE000NG6 HAY8	500,000	1.27	24.7695 000000	3.5	5.0	4.0	20.0	0.0	23.7000 000000	0.1	1.0	USD
241,59 1	DE000NG6 HAZ5	-	1.45	000000	3.5	5.0	4.0	20.0	0.0	23.9000 000000	0.1	1.0	USD
241,59 2	DE000NG6 HA00	-	1.63	000000	3.5	5.0	4.0	20.0	0.0	24.1000 000000	0.1	1.0	USD
241,59 3 241,59	DE000NG6 HA18 DE000NG6	500,000 500,000	1.82 2.0	000000	3.5 3.5	5.0 5.0	4.0	20.0	0.0	24.3000 000000 24.5000	0.1	1.0	USD USD
4	HA26	500,000	2.0	000000	5.5	5.0	4.0	20.0	0.0	000000	0.1	1.0	

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

|--|

25	Share Certificate Provisions	Not Applicable
26	Currency Certificate Provisions	Not Applicable
20		
27	Commodity Certificate Provisions	Applicable

Series Numb er of the Certifi cates	ISIN Code	(i) Commodi ty	(ii) Commo dity Referen ce Price	(iii) Price Source/ Reference Dealers	(iv) Speci fied Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchang e	(viii) Valuation Time
241,56 9	DE000N G6HAB6	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COJ3 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.</cmdty>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
241,57 0	DE000N G6HAC4	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COJ3 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.</cmdty>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
241,57 1	DE000N G6HAD2	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
241,57 2	DE000N G6HAE0	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
241,57 3	DE000N G6HAF7	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
241,57 4	DE000N G6HAG5	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange

				<crncy>)</crncy>					
241,57 5	DE000N G6HAH3	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
241,57 6	DE000N G6HAJ9	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
241,57 7	DE000N G6HAK7	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
241,57 8	DE000N G6HAL5	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
241,57 9	DE000N G6HAM3	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
241,58 0	DE000N G6HAN1	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
241,58 1	DE000N G6HAP6	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
241,58 2	DE000N G6HAQ4	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
241,58 3	DE000N G6HAR2	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
241,58 4	DE000N G6HAS0	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg	The spot	Not Applicabl	Not Applicable.	Not Applicabl	The close of trading on the

				code: XAU <crncy>)</crncy>	price	e.		e	Exchange
241,58 5	DE000N G6HAT8	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
241,58 6	DE000N G6HAU6	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
241,58 7	DE000N G6HAV4	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
241,58 8	DE000N G6HAW2	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
241,58 9	DE000N G6HAX0	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
241,59 0	DE000N G6HAY8	Silver	Silver-Sp ot	SILVER SPOT \$/OZ (Bloomberg code: XAG <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
241,59 1	DE000N G6HAZ5	Silver	Silver-Sp ot	SILVER SPOT \$/OZ (Bloomberg code: XAG <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
241,59 2	DE000N G6HA00	Silver	Silver-Sp ot	SILVER SPOT \$/OZ (Bloomberg code: XAG <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
241,59 3	DE000N G6HA18	Silver	Silver-Sp ot	SILVER SPOT \$/OZ (Bloomberg code: XAG <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
241,59 4	DE000N	Silver	Silver-Sp	SILVER SPOT \$/OZ	The	Not Applicabl	Not	Not Applicabl	The close of trading

G6HA26 ot	(Bloomberg code: XAG <crncy>)</crncy>	spot price	e.	Applicable.	e	on the Exchange
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28	Fund Certificate Provisions	Not Applicable
20		
29	Government Bond Certificate Provisions	Not Applicable
30	Other Bond Certificate Provisions	Not Applicable
50	ouer Dona certificate i rovisions	
31	Index Futures Certificate Provisions	Not Applicable

Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading

on The Freiverkehr section of the Frankfurt Stock

(ii) Estimate of total expenses related to admission to	EUR 500
	trading:	

Exchange

2 RATINGS

Ratings:	The Certificates to be issued will not be rated

3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See "Use of Proceeds" wording in Base Prospectus
	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.	
Gold The return on the Certificates is linked to the performan underlying Commodity. The price of the Commodity may well as up throughout the life of the Certificates. Fluctua price of the Commodity will affect the value of the Certifi Information and details of the past and future performan Commodity and its volatility can be obtained from Bloom (Bloomberg code: XAU <crncy>)</crncy>		
Brent Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the	

	Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CO1 <cmdty>)</cmdty>
Silver	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAG <crncy>)</crncy>

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i)ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG6HAB6	Not Applicable	NG6HAB
DE000NG6HAC4	Not Applicable	NG6HAC
DE000NG6HAD2	Not Applicable	NG6HAD
DE000NG6HAE0	Not Applicable	NG6HAE
DE000NG6HAF7	Not Applicable	NG6HAF
DE000NG6HAG5	Not Applicable	NG6HAG
DE000NG6HAH3	Not Applicable	NG6HAH
DE000NG6HAJ9	Not Applicable	NG6HAJ
DE000NG6HAK7	Not Applicable	NG6HAK
DE000NG6HAL5	Not Applicable	NG6HAL
DE000NG6HAM3	Not Applicable	NG6HAM
DE000NG6HAN1	Not Applicable	NG6HAN
DE000NG6HAP6	Not Applicable	NG6HAP
DE000NG6HAQ4	Not Applicable	NG6HAQ
DE000NG6HAR2	Not Applicable	NG6HAR
DE000NG6HAS0	Not Applicable	NG6HAS
DE000NG6HAT8	Not Applicable	NG6HAT
DE000NG6HAU6	Not Applicable	NG6HAU
DE000NG6HAV4	Not Applicable	NG6HAV
DE000NG6HAW2	Not Applicable	NG6HAW
DE000NG6HAX0	Not Applicable	NG6HAX
DE000NG6HAY8	Not Applicable	NG6HAY
DE000NG6HAZ5	Not Applicable	NG6HAZ
DE000NG6HA00	Not Applicable	NG6HA0
DE000NG6HA18	Not Applicable	NG6HA1
DE000NG6HA26	Not Applicable	NG6HA2

(iv) Name of the Principal Certificate Agent ING Bank N.V.

8 DISTRIBUTION

(i)	Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
	(a) details of the appropriate clearing code/number:	Not Applicable
	(b) further details regarding the form of Certificates	European Certificates
(ii)	Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a " Public Offer Jurisdiction " and together the " Public Offer Jurisdictions ").
(iii)	Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv)	Prohibition of Sales to UK Retail Investors:	Applicable
(v) F	Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of
	Certificates is not subject to any conditions imposed by
	the Issuer.

ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR