Final Terms dated 06 February 2023

ING Bank N.V.
Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75
Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
241,788	NG6HGS	DE000NG6HGS7	250,000	ING Short Bond Open End Turbo Certificate
241,789	NG6HGT	DE000NG6HGT5	250,000	ING Short Bond Open End Turbo Certificate
241,790	NG6HGU	DE000NG6HGU3	250,000	ING Short Bond Open End Turbo Certificate
241,791	NG6HGV	DE000NG6HGV1	250,000	ING Short Bond Open End Turbo Certificate
241,792	NG6HGW	DE000NG6HGW9	250,000	ING Short Bond Open End Turbo Certificate
241,793	NG6HGX	DE000NG6HGX7	250,000	ING Short Bond Open End Turbo Certificate
241,794	NG6HGY	DE000NG6HGY5	250,000	ING Short Bond Open End Turbo Certificate
241,795	NG6HGZ	DE000NG6HGZ2	250,000	ING Short Bond Open End Turbo Certificate
241,796	NG6HG0	DE000NG6HG04	250,000	ING Short Bond Open End Turbo Certificate
241,797	NG6HG1	DE000NG6HG12	250,000	ING Short Bond Open End Turbo Certificate
241,798	NG6HG2	DE000NG6HG20	250,000	ING Short Bond Open End Turbo Certificate
241,799	NG6HG3	DE000NG6HG38	250,000	ING Short Bond Open End Turbo Certificate
241,800	NG6HG4	DE000NG6HG46	250,000	ING Short Bond Open End Turbo Certificate
241,801	NG6HG5	DE000NG6HG53	250,000	ING Short Bond Open End Turbo Certificate
241,802	NG6HG6	DE000NG6HG61	250,000	ING Short Bond Open End Turbo Certificate
241,803	NG6HG7	DE000NG6HG79	250,000	ING Short Bond Open End Turbo Certificate
241,804	NG6HG8	DE000NG6HG87	250,000	ING Short Bond Open End Turbo Certificate
241,805	NG6HG9	DE000NG6HG95	250,000	ING Short Bond Open End Turbo Certificate
241,806	NG6HHA	DE000NG6HHA3	250,000	ING Short Bond Open End Turbo Certificate
241,807	NG6HHB	DE000NG6HHB1	250,000	ING Short Bond Open End Turbo Certificate
241,808	NG6HHC	DE000NG6HHC9	250,000	ING Short Bond Open End Turbo Certificate
241,809	NG6HHD	DE000NG6HHD7	250,000	ING Short Bond Open End Turbo Certificate
241,810	NG6HHE	DE000NG6HHE5	250,000	ING Short Bond Open End Turbo

				Certificate

under the
Certificates Programme

Any person making or intending to make an offer of the Certificates may only do so:

(i) in those Non-exempt Offer Jurisdictions mentioned in the paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or

(ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the "**Prospectus Regulation**") or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, "**MiFID II**"); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a "**distributor**") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom ("**UK**"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 ("**EUWA**"); (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA (the "**UK Prospectus Regulation**"). Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the "**UK PRIIPs Regulation**") for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

10-year German Government Bond Future is provided by Eurex Frankfurt AG. Eurex Frankfurt AG does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

As far as the Issuer is aware, the transitional provisions in Article 51 of the Benchmarks Regulation apply, such that and Eurex Frankfurt AG are currently not required to obtain authorisation or registration (or, if located outside the European Union, recognition, endorsement or equivalence).

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 4 August 2022 and its supplement(s) (if any) (the "**Securities Note**") and (ii) the registration document of ING Bank N.V. (the "**Issuer**") dated 25 March 2022, and its supplement(s) (if any)) (the "**Registration Document**" and together with the Securities Note, the "**Prospectus**")) pertaining to the Issuer's Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the "**Prospectus Regulation**"). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer's website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section "Risk Factors" in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a)	Series number of the Certificates:	As specified in the table below

	(b)	Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable

2	(a)	The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Government Bond Certificates

	(b)	Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)

	(c)	Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates

3	Number of Certificates being issued:	As specified in the table below

4	Issue Price per Certificate:	As specified in the table below

5	Trade Date:	07 February 2023

6	Issue Date:	09 February 2023

7	"as-if-and-when-issued" trading:	Not Applicable

8	Current Financing Level on the Trade Date:	As specified in the table below

9	Current Spread on the Trade Date:	As specified in the table below

10	Maximum Spread:	As specified in the table below

11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below

12	Maximum Premium:	As specified in the table below

13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below

15	Stop Loss Price Rounding:	As specified in the table below

16	Entitlement:	As specified in the table below

17	Financing Level Currency:	As specified in the table below

18	Settlement Currency:	EUR

19	Exercise Time:	12:00 AM Central European Time

20	Cash Settlement Amount:	As specified in the Government Bond Certificate Conditions

21	Final Valuation Date:	Not Applicable

22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.

23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
241,788	DE000NG6HGS7	250,000	0.73	138.3400000000	3.5	5.0	0.75	20.0	0.0	138.3400000000	0.01	1.0	EUR
241,789	DE000NG6HGT5	250,000	0.83	138.4400000000	3.5	5.0	0.75	20.0	0.0	138.4400000000	0.01	1.0	EUR
241,790	DE000NG6HGU3	250,000	0.93	138.5400000000	3.5	5.0	0.75	20.0	0.0	138.5400000000	0.01	1.0	EUR
241,791	DE000NG6HGV1	250,000	1.03	138.6400000000	3.5	5.0	0.75	20.0	0.0	138.6400000000	0.01	1.0	EUR
241,792	DE000NG6HGW9	250,000	1.13	138.7400000000	3.5	5.0	0.75	20.0	0.0	138.7400000000	0.01	1.0	EUR
241,793	DE000NG6HGX7	250,000	1.23	138.8400000000	3.5	5.0	0.75	20.0	0.0	138.8400000000	0.01	1.0	EUR

241,794	DE000NG6HGY5	250,000	1.33	138.9400000000	3.5	5.0	0.75	20.0	0.0	138.9400000000	0.01	1.0	EUR
241,795	DE000NG6HGZ2	250,000	1.43	139.0400000000	3.5	5.0	0.75	20.0	0.0	139.0400000000	0.01	1.0	EUR
241,796	DE000NG6HG04	250,000	1.53	139.1400000000	3.5	5.0	0.75	20.0	0.0	139.1400000000	0.01	1.0	EUR
241,797	DE000NG6HG12	250,000	1.63	139.2400000000	3.5	5.0	0.75	20.0	0.0	139.2400000000	0.01	1.0	EUR
241,798	DE000NG6HG20	250,000	1.73	139.3400000000	3.5	5.0	0.75	20.0	0.0	139.3400000000	0.01	1.0	EUR
241,799	DE000NG6HG38	250,000	1.83	139.4400000000	3.5	5.0	0.75	20.0	0.0	139.4400000000	0.01	1.0	EUR
241,800	DE000NG6HG46	250,000	1.93	139.5400000000	3.5	5.0	0.75	20.0	0.0	139.5400000000	0.01	1.0	EUR
241,801	DE000NG6HG53	250,000	2.03	139.6400000000	3.5	5.0	0.75	20.0	0.0	139.6400000000	0.01	1.0	EUR
241,802	DE000NG6HG61	250,000	2.13	139.7400000000	3.5	5.0	0.75	20.0	0.0	139.7400000000	0.01	1.0	EUR
241,803	DE000NG6HG79	250,000	2.23	139.8400000000	3.5	5.0	0.75	20.0	0.0	139.8400000000	0.01	1.0	EUR
241,804	DE000NG6HG87	250,000	2.33	139.9400000000	3.5	5.0	0.75	20.0	0.0	139.9400000000	0.01	1.0	EUR
241,805	DE000NG6HG95	250,000	2.43	140.0400000000	3.5	5.0	0.75	20.0	0.0	140.0400000000	0.01	1.0	EUR
241,806	DE000NG6HHA3	250,000	2.53	140.1400000000	3.5	5.0	0.75	20.0	0.0	140.1400000000	0.01	1.0	EUR
241,807	DE000NG6HHB1	250,000	2.63	140.2400000000	3.5	5.0	0.75	20.0	0.0	140.2400000000	0.01	1.0	EUR
241,808	DE000NG6HHC9	250,000	2.73	140.3400000000	3.5	5.0	0.75	20.0	0.0	140.3400000000	0.01	1.0	EUR
241,809	DE000NG6HHD7	250,000	2.83	140.4400000000	3.5	5.0	0.75	20.0	0.0	140.4400000000	0.01	1.0	EUR
241,810	DE000NG6HHE5	250,000	2.94	140.5400000000	3.5	5.0	0.75	20.0	0.0	140.5400000000	0.01	1.0	EUR

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	**Index Certificate Provisions**	Not Applicable

25	**Share Certificate Provisions**	Not Applicable

26	**Currency Certificate Provisions**	Not Applicable

27	**Commodity Certificate Provisions**	Not Applicable

28	**Fund Certificate Provisions**	Not Applicable

29	**Government Bond Certificate Provisions**	Applicable

Series Number of the Certificates	ISIN Code	(i) Reference Asset	(ii) Rollover Date	(iii) Exchange	(iv) Valuation Time
241,788	DE000NG6HGS7	10-year German Government Bond Future (Initially Bloomberg code: RXH3 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the Substitute Asset.)	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Business Days prior to the last trading date of the Reference Asset upon which notice to deliver the Reference Asset may be given in accordance with the rules of the relevant Exchange	Eurex	The close of trading on the Exchange
241,789	DE000NG6HGT5	10-year German Government Bond Future (Initially Bloomberg code: RXH3 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the Substitute Asset.)	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Business Days prior to the last trading date of the Reference Asset upon which notice to deliver the Reference Asset may be given in	Eurex	The close of trading on the Exchange

			accordance with the rules of the relevant Exchange		
241,790	DE000NG6HGU3	10-year German Government Bond Future (Initially Bloomberg code: RXH3 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the Substitute Asset.)	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Business Days prior to the last trading date of the Reference Asset upon which notice to deliver the Reference Asset may be given in accordance with the rules of the relevant Exchange	Eurex	The close of trading on the Exchange
241,791	DE000NG6HGV1	10-year German Government Bond Future (Initially Bloomberg code: RXH3 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the Substitute Asset.)	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Business Days prior to the last trading date of the Reference Asset upon which notice to deliver the Reference Asset may be given in accordance with the rules of the relevant Exchange	Eurex	The close of trading on the Exchange
241,792	DE000NG6HGW9	10-year German Government Bond Future (Initially Bloomberg code: RXH3 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the Substitute Asset.)	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Business Days prior to the last trading	Eurex	The close of trading on the Exchange

			date of the Reference Asset upon which notice to deliver the Reference Asset may be given in accordance with the rules of the relevant Exchange		
241,793	DE000NG6H GX7	10-year German Government Bond Future (Initially Bloomberg code: RXH3 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the Substitute Asset.)	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Business Days prior to the last trading date of the Reference Asset upon which notice to deliver the Reference Asset may be given in accordance with the rules of the relevant Exchange	Eurex	The close of trading on the Exchange
241,794	DE000NG6H GY5	10-year German Government Bond Future (Initially Bloomberg code: RXH3 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the Substitute Asset.)	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Business Days prior to the last trading date of the Reference Asset upon which notice to deliver the Reference Asset may be given in accordance with the rules of the relevant Exchange	Eurex	The close of trading on the Exchange
241,795	DE000NG6H GZ2	10-year German Government Bond Future (Initially Bloomberg code: RXH3 <Cmdty> and after the first Rollover Date the	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case	Eurex	The close of trading on the Exchange

		Bloomberg page referring to the Substitute Asset.)	of the first Rollover Date the Issue Date) and ending not less than 5 Business Days prior to the last trading date of the Reference Asset upon which notice to deliver the Reference Asset may be given in accordance with the rules of the relevant Exchange		
241,796	DE000NG6H G04	10-year German Government Bond Future (Initially Bloomberg code: RXH3 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the Substitute Asset.)	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Business Days prior to the last trading date of the Reference Asset upon which notice to deliver the Reference Asset may be given in accordance with the rules of the relevant Exchange	Eurex	The close of trading on the Exchange
241,797	DE000NG6H G12	10-year German Government Bond Future (Initially Bloomberg code: RXH3 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the Substitute Asset.)	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Business Days prior to the last trading date of the Reference Asset upon which notice to deliver the Reference Asset may be given in accordance with the rules of the relevant Exchange	Eurex	The close of trading on the Exchange
241,798	DE000NG6H	10-year German	A date, as	Eurex	The close of

	G20	Government Bond Future (Initially Bloomberg code: RXH3 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the Substitute Asset.)	determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Business Days prior to the last trading date of the Reference Asset upon which notice to deliver the Reference Asset may be given in accordance with the rules of the relevant Exchange		trading on the Exchange
241,799	DE000NG6H G38	10-year German Government Bond Future (Initially Bloomberg code: RXH3 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the Substitute Asset.)	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Business Days prior to the last trading date of the Reference Asset upon which notice to deliver the Reference Asset may be given in accordance with the rules of the relevant Exchange	Eurex	The close of trading on the Exchange
241,800	DE000NG6H G46	10-year German Government Bond Future (Initially Bloomberg code: RXH3 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the Substitute Asset.)	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Business Days prior to the last trading date of the Reference Asset upon which notice to deliver the	Eurex	The close of trading on the Exchange

			Reference Asset may be given in accordance with the rules of the relevant Exchange		
241,801	DE000NG6H G53	10-year German Government Bond Future (Initially Bloomberg code: RXH3 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the Substitute Asset.)	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Business Days prior to the last trading date of the Reference Asset upon which notice to deliver the Reference Asset may be given in accordance with the rules of the relevant Exchange	Eurex	The close of trading on the Exchange
241,802	DE000NG6H G61	10-year German Government Bond Future (Initially Bloomberg code: RXH3 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the Substitute Asset.)	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Business Days prior to the last trading date of the Reference Asset upon which notice to deliver the Reference Asset may be given in accordance with the rules of the relevant Exchange	Eurex	The close of trading on the Exchange
241,803	DE000NG6H G79	10-year German Government Bond Future (Initially Bloomberg code: RXH3 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the Substitute Asset.)	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5	Eurex	The close of trading on the Exchange

			Business Days prior to the last trading date of the Reference Asset upon which notice to deliver the Reference Asset may be given in accordance with the rules of the relevant Exchange		
241,804	DE000NG6H G87	10-year German Government Bond Future (Initially Bloomberg code: RXH3 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the Substitute Asset.)	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Business Days prior to the last trading date of the Reference Asset upon which notice to deliver the Reference Asset may be given in accordance with the rules of the relevant Exchange	Eurex	The close of trading on the Exchange
241,805	DE000NG6H G95	10-year German Government Bond Future (Initially Bloomberg code: RXH3 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the Substitute Asset.)	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Business Days prior to the last trading date of the Reference Asset upon which notice to deliver the Reference Asset may be given in accordance with the rules of the relevant Exchange	Eurex	The close of trading on the Exchange
241,806	DE000NG6H HA3	10-year German Government Bond Future (Initially Bloomberg code: RXH3 <Cmdty>	A date, as determined by the Calculation Agent, in the period commencing on the	Eurex	The close of trading on the Exchange

		and after the first Rollover Date the Bloomberg page referring to the Substitute Asset.)	previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Business Days prior to the last trading date of the Reference Asset upon which notice to deliver the Reference Asset may be given in accordance with the rules of the relevant Exchange		
241,807	DE000NG6H HB1	10-year German Government Bond Future (Initially Bloomberg code: RXH3 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the Substitute Asset.)	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Business Days prior to the last trading date of the Reference Asset upon which notice to deliver the Reference Asset may be given in accordance with the rules of the relevant Exchange	Eurex	The close of trading on the Exchange
241,808	DE000NG6H HC9	10-year German Government Bond Future (Initially Bloomberg code: RXH3 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the Substitute Asset.)	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Business Days prior to the last trading date of the Reference Asset upon which notice to deliver the Reference Asset may be given in accordance with the rules of the relevant	Eurex	The close of trading on the Exchange

			Exchange		
241,809	DE000NG6H HD7	10-year German Government Bond Future (Initially Bloomberg code: RXH3 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the Substitute Asset.)	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Business Days prior to the last trading date of the Reference Asset upon which notice to deliver the Reference Asset may be given in accordance with the rules of the relevant Exchange	Eurex	The close of trading on the Exchange
241,810	DE000NG6H HE5	10-year German Government Bond Future (Initially Bloomberg code: RXH3 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the Substitute Asset.)	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Business Days prior to the last trading date of the Reference Asset upon which notice to deliver the Reference Asset may be given in accordance with the rules of the relevant Exchange	Eurex	The close of trading on the Exchange

30	**Other Bond Certificate Provisions**	Not Applicable

31	**Index Futures Certificate Provisions**	Not Applicable

Signed on behalf of the Issuer:

By: ....

Duly authorised

By: ....

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange

(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange

(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated

3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See "Use of Proceeds" wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
10-year German Government Bond Future	The return on the Certificates is linked to the performance of the underlying Government Bond. The price of the Government Bond may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Government Bond will affect the value of the Certificates. Information and details of the past and future performance of the Government Bond and its volatility can be obtained from Bloomberg (Bloomberg code: RX1 <Cmdty>)

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any succesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i)ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG6HGS7	Not Applicable	NG6HGS
DE000NG6HGT5	Not Applicable	NG6HGT
DE000NG6HGU3	Not Applicable	NG6HGU
DE000NG6HGV1	Not Applicable	NG6HGV
DE000NG6HGW9	Not Applicable	NG6HGW
DE000NG6HGX7	Not Applicable	NG6HGX
DE000NG6HGY5	Not Applicable	NG6HGY
DE000NG6HGZ2	Not Applicable	NG6HGZ
DE000NG6HG04	Not Applicable	NG6HG0
DE000NG6HG12	Not Applicable	NG6HG1
DE000NG6HG20	Not Applicable	NG6HG2
DE000NG6HG38	Not Applicable	NG6HG3
DE000NG6HG46	Not Applicable	NG6HG4
DE000NG6HG53	Not Applicable	NG6HG5
DE000NG6HG61	Not Applicable	NG6HG6
DE000NG6HG79	Not Applicable	NG6HG7
DE000NG6HG87	Not Applicable	NG6HG8
DE000NG6HG95	Not Applicable	NG6HG9
DE000NG6HHA3	Not Applicable	NG6HHA
DE000NG6HHB1	Not Applicable	NG6HHB
DE000NG6HHC9	Not Applicable	NG6HHC
DE000NG6HHD7	Not Applicable	NG6HHD
DE000NG6HHE5	Not Applicable	NG6HHE

(iv)	Name of the Principal Certificate Agent	ING Bank N.V.

8 DISTRIBUTION

(i)	Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
	(a) details of the appropriate clearing code/number:	Not Applicable
	(b) further details regarding the form of Certificates	European Certificates
(ii)	Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a "**Public Offer Jurisdiction**" and together the "**Public Offer Jurisdictions**").
(iii)	Prohibition of Sales to EEA Retail Investors:	Not Applicable

(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.

ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR