

ING Bank N.V.

Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75

Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
241,811	NG6HHF	DE000NG6HHF2	1,000,000	ING Short Commodity Open End Turbo Certificate
241,812	NG6HHG	DE000NG6HHG0	1,000,000	ING Short Commodity Open End Turbo Certificate
241,813	NG6HHH	DE000NG6HHH8	1,000,000	ING Short Commodity Open End Turbo Certificate
241,814	NG6HHJ	DE000NG6HHJ4	1,000,000	ING Short Commodity Open End Turbo Certificate
241,815	NG6HHK	DE000NG6HHK2	1,000,000	ING Short Commodity Open End Turbo Certificate
241,816	NG6HHL	DE000NG6HHL0	1,000,000	ING Short Commodity Open End Turbo Certificate
241,817	NG6HHM	DE000NG6HHM8	500,000	ING Short Commodity Open End Turbo Certificate
241,818	NG6HHN	DE000NG6HHN6	500,000	ING Short Commodity Open End Turbo Certificate
241,819	NG6HHP	DE000NG6HHP1	500,000	ING Short Commodity Open End Turbo Certificate
241,820	NG6HHQ	DE000NG6HHQ9	500,000	ING Short Commodity Open End Turbo Certificate
241,821	NG6HHR	DE000NG6HHR7	500,000	ING Short Commodity Open End Turbo Certificate
241,822	NG6HHS	DE000NG6HHS5	500,000	ING Short Commodity Open End Turbo Certificate
241,823	NG6HHT	DE000NG6HHT3	500,000	ING Short Commodity Open End Turbo Certificate
241,824	NG6HHU	DE000NG6HHU1	500,000	ING Short Commodity Open End Turbo Certificate
241,825	NG6HHV	DE000NG6HHV9	500,000	ING Short Commodity Open End Turbo Certificate
241,826	NG6HHW	DE000NG6HHW7	500,000	ING Short Commodity Open End Turbo Certificate
241,827	NG6HHX	DE000NG6HHX5	500,000	ING Short Commodity Open End Turbo Certificate
241,828	NG6HHY	DE000NG6HHY3	500,000	ING Short Commodity Open End Turbo Certificate
241,829	NG6HHZ	DE000NG6HHZ0	500,000	ING Short Commodity Open End Turbo Certificate
241,830	NG6HH0	DE000NG6HH03	500,000	ING Short Commodity Open End Turbo Certificate
241,831	NG6HH1	DE000NG6HH11	500,000	ING Short Commodity Open End Turbo Certificate
241,832	NG6HH2	DE000NG6HH29	500,000	ING Short Commodity Open End Turbo Certificate
241,833	NG6HH3	DE000NG6HH37	500,000	ING Short Commodity Open End Turbo Certificate

				Certificate
241,834	NG6HH4	DE000NG6HH45	500,000	ING Short Commodity Open End Turbo Certificate
241,835	NG6HH5	DE000NG6HH52	500,000	ING Short Commodity Open End Turbo Certificate
241,836	NG6HH6	DE000NG6HH60	500,000	ING Short Commodity Open End Turbo Certificate
241,837	NG6HH7	DE000NG6HH78	500,000	ING Short Commodity Open End Turbo Certificate
241,838	NG6HH8	DE000NG6HH86	500,000	ING Short Commodity Open End Turbo Certificate
241,839	NG6HH9	DE000NG6HH94	500,000	ING Short Commodity Open End Turbo Certificate
241,840	NG6HJA	DE000NG6HJA9	500,000	ING Short Commodity Open End Turbo Certificate
241,841	NG6HJB	DE000NG6HJB7	250,000	ING Short Commodity Open End Turbo Certificate
241,842	NG6HJC	DE000NG6HJC5	250,000	ING Short Commodity Open End Turbo Certificate
241,843	NG6HJD	DE000NG6HJD3	250,000	ING Short Commodity Open End Turbo Certificate
241,844	NG6HJE	DE000NG6HJE1	250,000	ING Short Commodity Open End Turbo Certificate
241,845	NG6HJF	DE000NG6HJF8	250,000	ING Short Commodity Open End Turbo Certificate
241,846	NG6HJG	DE000NG6HJG6	250,000	ING Short Commodity Open End Turbo Certificate
241,847	NG6HJH	DE000NG6HJH4	500,000	ING Short Commodity Open End Turbo Certificate
241,848	NG6HJJ	DE000NG6HJJ0	500,000	ING Short Commodity Open End Turbo Certificate
241,849	NG6HJK	DE000NG6HJK8	500,000	ING Short Commodity Open End Turbo Certificate
241,850	NG6HJL	DE000NG6HJL6	500,000	ING Short Commodity Open End Turbo Certificate
241,851	NG6HJM	DE000NG6HJM4	250,000	ING Short Commodity Open End Turbo Certificate
241,852	NG6HJN	DE000NG6HJN2	250,000	ING Short Commodity Open End Turbo Certificate
241,853	NG6HJP	DE000NG6HJP7	250,000	ING Short Commodity Open End Turbo Certificate
241,854	NG6HJQ	DE000NG6HJQ5	250,000	ING Short Commodity Open End Turbo Certificate
241,855	NG6HJR	DE000NG6HJR3	250,000	ING Short Commodity Open End Turbo Certificate
241,856	NG6HJS	DE000NG6HJS1	250,000	ING Short Commodity Open End Turbo Certificate
241,857	NG6HJT	DE000NG6HJT9	250,000	ING Short Commodity Open End Turbo Certificate

**under the
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in the paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”); (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA (the “**UK Prospectus Regulation**”). Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 4 August 2022 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration

document of ING Bank N.V. (the “**Issuer**”) dated 25 March 2022, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Commodity Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	07 February 2023
6	Issue Date:	09 February 2023
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
241,811	DE000NG6HHF2	1,000,000	0.03	80.8800000000	3.5	5.0	7.5	20.0	0.0	80.8800000000	0.01	0.1	USD
241,812	DE000NG6HHG0	1,000,000	0.05	81.1300000000	3.5	5.0	7.5	20.0	0.0	81.1300000000	0.01	0.1	USD
241,813	DE000NG6HHH8	1,000,000	0.07	81.3800000000	3.5	5.0	7.5	20.0	0.0	81.3800000000	0.01	0.1	USD
241,814	DE000NG6HHJ4	1,000,000	0.1	81.6300000000	3.5	5.0	7.5	20.0	0.0	81.6300000000	0.01	0.1	USD
241,815	DE000NG6HHK2	1,000,000	0.12	81.8800000000	3.5	5.0	7.5	20.0	0.0	81.8800000000	0.01	0.1	USD
241,816	DE000NG6HHL0	1,000,000	0.14	82.1300000000	3.5	5.0	7.5	20.0	0.0	82.1300000000	0.01	0.1	USD
241,817	DE000NG6HHM8	500,000	0.12	1877.3300000000	3.5	5.0	3.0	20.0	0.0	1877.3300000000	0.01	0.1	USD
241,818	DE000NG6HHN6	500,000	0.25	1878.8300000000	3.5	5.0	3.0	20.0	0.0	1878.8300000000	0.01	0.1	USD

				00						00			
241,819	DE000NG6 HHP1	500,000	0.39	1880.33 000000 00	3.5	5.0	3.0	20.0	0.0	1880.33 000000 00	0.01	0.1	USD
241,820	DE000NG6 HHQ9	500,000	0.53	1881.83 000000 00	3.5	5.0	3.0	20.0	0.0	1881.83 000000 00	0.01	0.1	USD
241,821	DE000NG6 HHR7	500,000	0.67	1883.33 000000 00	3.5	5.0	3.0	20.0	0.0	1883.33 000000 00	0.01	0.1	USD
241,822	DE000NG6 HHS5	500,000	0.81	1884.83 000000 00	3.5	5.0	3.0	20.0	0.0	1884.83 000000 00	0.01	0.1	USD
241,823	DE000NG6 HHT3	500,000	0.95	1886.33 000000 00	3.5	5.0	3.0	20.0	0.0	1886.33 000000 00	0.01	0.1	USD
241,824	DE000NG6 HHU1	500,000	1.09	1887.83 000000 00	3.5	5.0	3.0	20.0	0.0	1887.83 000000 00	0.01	0.1	USD
241,825	DE000NG6 HHV9	500,000	1.23	1889.33 000000 00	3.5	5.0	3.0	20.0	0.0	1889.33 000000 00	0.01	0.1	USD
241,826	DE000NG6 HHW7	500,000	1.37	1890.83 000000 00	3.5	5.0	3.0	20.0	0.0	1890.83 000000 00	0.01	0.1	USD
241,827	DE000NG6 HHX5	500,000	1.51	1892.33 000000 00	3.5	5.0	3.0	20.0	0.0	1892.33 000000 00	0.01	0.1	USD
241,828	DE000NG6 HHY3	500,000	1.65	1893.83 000000 00	3.5	5.0	3.0	20.0	0.0	1893.83 000000 00	0.01	0.1	USD
241,829	DE000NG6 HHZ0	500,000	1.78	1895.33 000000 00	3.5	5.0	3.0	20.0	0.0	1895.33 000000 00	0.01	0.1	USD
241,830	DE000NG6 HH03	500,000	1.92	1896.83 000000 00	3.5	5.0	3.0	20.0	0.0	1896.83 000000 00	0.01	0.1	USD
241,831	DE000NG6 HH11	500,000	2.06	1898.33 000000 00	3.5	5.0	3.0	20.0	0.0	1898.33 000000 00	0.01	0.1	USD
241,832	DE000NG6 HH29	500,000	2.2	1899.83 000000 00	3.5	5.0	3.0	20.0	0.0	1899.83 000000 00	0.01	0.1	USD
241,833	DE000NG6 HH37	500,000	2.34	1901.33 000000 00	3.5	5.0	3.0	20.0	0.0	1901.33 000000 00	0.01	0.1	USD
241,834	DE000NG6 HH45	500,000	2.48	1902.83 000000 00	3.5	5.0	3.0	20.0	0.0	1902.83 000000 00	0.01	0.1	USD
241,835	DE000NG6 HH52	500,000	2.62	1904.33 000000 00	3.5	5.0	3.0	20.0	0.0	1904.33 000000 00	0.01	0.1	USD
241,836	DE000NG6 HH60	500,000	2.76	1905.83 000000 00	3.5	5.0	3.0	20.0	0.0	1905.83 000000 00	0.01	0.1	USD
241,837	DE000NG6 HH78	500,000	2.9	1907.33 000000 00	3.5	5.0	3.0	20.0	0.0	1907.33 000000 00	0.01	0.1	USD
241,838	DE000NG6 HH86	500,000	3.04	1908.83 000000 00	3.5	5.0	3.0	20.0	0.0	1908.83 000000 00	0.01	0.1	USD

				00						00			
241,839	DE000NG6HH94	500,000	3.18	1910.3300000000	3.5	5.0	3.0	20.0	0.0	1910.3300000000	0.01	0.1	USD
241,840	DE000NG6HJA9	500,000	3.32	1911.8300000000	3.5	5.0	3.0	20.0	0.0	1911.8300000000	0.01	0.1	USD
241,841	DE000NG6HJB7	250,000	0.1	988.0100000000	3.5	5.0	5.0	20.0	0.0	988.0100000000	0.01	0.01	USD
241,842	DE000NG6HJC5	250,000	0.19	998.0100000000	3.5	5.0	5.0	20.0	0.0	998.0100000000	0.01	0.01	USD
241,843	DE000NG6HJD3	250,000	0.28	1008.0100000000	3.5	5.0	5.0	20.0	0.0	1008.0100000000	0.01	0.01	USD
241,844	DE000NG6HJE1	250,000	0.38	1018.0100000000	3.5	5.0	5.0	20.0	0.0	1018.0100000000	0.01	0.01	USD
241,845	DE000NG6HJF8	250,000	0.47	1028.0100000000	3.5	5.0	5.0	20.0	0.0	1028.0100000000	0.01	0.01	USD
241,846	DE000NG6HJG6	250,000	0.56	1038.0100000000	3.5	5.0	5.0	20.0	0.0	1038.0100000000	0.01	0.01	USD
241,847	DE000NG6HJH4	500,000	0.41	22.9768000000	3.5	5.0	4.0	20.0	0.0	22.9768000000	0.0001	1.0	USD
241,848	DE000NG6HJJ0	500,000	0.6	23.1768000000	3.5	5.0	4.0	20.0	0.0	23.1768000000	0.0001	1.0	USD
241,849	DE000NG6HJK8	500,000	0.78	23.3768000000	3.5	5.0	4.0	20.0	0.0	23.3768000000	0.0001	1.0	USD
241,850	DE000NG6HJL6	500,000	0.97	23.5768000000	3.5	5.0	4.0	20.0	0.0	23.5768000000	0.0001	1.0	USD
241,851	DE000NG6HJM4	250,000	0.31	74.1900000000	3.5	5.0	7.5	20.0	0.0	74.1900000000	0.01	1.0	USD
241,852	DE000NG6HJN2	250,000	0.54	74.4400000000	3.5	5.0	7.5	20.0	0.0	74.4400000000	0.01	1.0	USD
241,853	DE000NG6HJP7	250,000	0.77	74.6900000000	3.5	5.0	7.5	20.0	0.0	74.6900000000	0.01	1.0	USD
241,854	DE000NG6HJQ5	250,000	1.0	74.9400000000	3.5	5.0	7.5	20.0	0.0	74.9400000000	0.01	1.0	USD
241,855	DE000NG6HJR3	250,000	1.23	75.1900000000	3.5	5.0	7.5	20.0	0.0	75.1900000000	0.01	1.0	USD
241,856	DE000NG6HJS1	250,000	1.47	75.4400000000	3.5	5.0	7.5	20.0	0.0	75.4400000000	0.01	1.0	USD
241,857	DE000NG6HJT9	250,000	1.7	75.6900000000	3.5	5.0	7.5	20.0	0.0	75.6900000000	0.01	1.0	USD

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
----	-------------------------------------	----------------

25	Share Certificate Provisions	Not Applicable
----	-------------------------------------	----------------

26	Currency Certificate Provisions	Not Applicable
----	--	----------------

27	Commodity Certificate Provisions	Applicable
----	----------------------------------	------------

Series Number of the Certificates	ISIN Code	(i) Commodity	(ii) Commodity Reference Price	(iii) Price Source/ Reference Dealers	(iv) Specified Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchange	(viii) Valuation Time
241,811	DE000N G6HHF2	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COJ3 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
241,812	DE000N G6HHG0	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COJ3 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
241,813	DE000N G6HHH8	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COJ3 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
241,814	DE000N G6HHJ4	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COJ3 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
241,815	DE000N G6HHK2	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COJ3 <Cmdty> and after the first Rollover Date	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange

				the Bloomberg page referring to the relevant Futures Contract.					
241,816	DE000N G6HHL0	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COJ3 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
241,817	DE000N G6HHM8	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
241,818	DE000N G6HHN6	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
241,819	DE000N G6HHP1	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
241,820	DE000N G6HHQ9	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
241,821	DE000N G6HHR7	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
241,822	DE000N G6HHS5	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
241,823	DE000N G6HHT3	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
241,82	DE000N	Gold	Gold-Spot	GOLD SPOT		Not	Not	Not	The close

4	G6HHU1		t	\$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Applicabl e.	Applicable.	Applicabl e	of trading on the Exchange
241,82 5	DE000N G6HHV9	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
241,82 6	DE000N G6HHW7	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
241,82 7	DE000N G6HHX5	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
241,82 8	DE000N G6HHY3	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
241,82 9	DE000N G6HHZ0	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
241,83 0	DE000N G6HH03	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
241,83 1	DE000N G6HH11	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
241,83 2	DE000N G6HH29	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
241,83 3	DE000N G6HH37	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange

241,834	DE000N G6HH45	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
241,835	DE000N G6HH52	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
241,836	DE000N G6HH60	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
241,837	DE000N G6HH78	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
241,838	DE000N G6HH86	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
241,839	DE000N G6HH94	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
241,840	DE000N G6HJA9	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
241,841	DE000N G6HJB7	Platinum	Platinum-Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
241,842	DE000N G6HJC5	Platinum	Platinum-Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
241,843	DE000N G6HJD3	Platinum	Platinum-Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

241,844	DE000NG6HJE1	Platinum	Platinum-Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
241,845	DE000NG6HJF8	Platinum	Platinum-Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
241,846	DE000NG6HJG6	Platinum	Platinum-Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
241,847	DE000NG6HJH4	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
241,848	DE000NG6HJJ0	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
241,849	DE000NG6HJK8	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
241,850	DE000NG6HJL6	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
241,851	DE000NG6HJM4	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLH3 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
241,852	DE000NG6HJN2	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLH3 <Cmdty> and after the first	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

				Rollover Date the Bloomberg page referring to the relevant Futures Contract.					
241,853	DE000N G6HJP7	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLH3 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
241,854	DE000N G6HJQ5	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLH3 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
241,855	DE000N G6HJR3	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLH3 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
241,856	DE000N G6HJS1	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLH3 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
241,857	DE000N G6HJT9	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLH3 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

				Contract.					
--	--	--	--	-----------	--	--	--	--	--

28	Fund Certificate Provisions	Not Applicable
----	------------------------------------	----------------

29	Government Bond Certificate Provisions	Not Applicable
----	---	----------------

30	Other Bond Certificate Provisions	Not Applicable
----	--	----------------

31	Index Futures Certificate Provisions	Not Applicable
----	---	----------------

Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
----------	---

3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
WTI Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CL1 <Cmnty>)
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the

	Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <Crncy>)
Brent Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CO1 <Cmnty>)
Silver	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAG <Crncy>)
Platinum	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XPT <Crncy>)

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG6HHF2	Not Applicable	NG6HHF
DE000NG6HHG0	Not Applicable	NG6HHG
DE000NG6HHH8	Not Applicable	NG6HHH
DE000NG6HHJ4	Not Applicable	NG6HHJ
DE000NG6HHK2	Not Applicable	NG6HHK
DE000NG6HHL0	Not Applicable	NG6HHL
DE000NG6HHM8	Not Applicable	NG6HHM
DE000NG6HHN6	Not Applicable	NG6HHN
DE000NG6HHP1	Not Applicable	NG6HHP
DE000NG6HHQ9	Not Applicable	NG6HHQ
DE000NG6HHR7	Not Applicable	NG6HHR
DE000NG6HHS5	Not Applicable	NG6HHS
DE000NG6HHT3	Not Applicable	NG6HHT
DE000NG6HHU1	Not Applicable	NG6HHU

DE000NG6HHV9	Not Applicable	NG6HHV
DE000NG6HHW7	Not Applicable	NG6HHW
DE000NG6HHX5	Not Applicable	NG6HHX
DE000NG6HHY3	Not Applicable	NG6HHY
DE000NG6HHZ0	Not Applicable	NG6HHZ
DE000NG6HH03	Not Applicable	NG6HH0
DE000NG6HH11	Not Applicable	NG6HH1
DE000NG6HH29	Not Applicable	NG6HH2
DE000NG6HH37	Not Applicable	NG6HH3
DE000NG6HH45	Not Applicable	NG6HH4
DE000NG6HH52	Not Applicable	NG6HH5
DE000NG6HH60	Not Applicable	NG6HH6
DE000NG6HH78	Not Applicable	NG6HH7
DE000NG6HH86	Not Applicable	NG6HH8
DE000NG6HH94	Not Applicable	NG6HH9
DE000NG6HJA9	Not Applicable	NG6HJA
DE000NG6HJB7	Not Applicable	NG6HJB
DE000NG6HJC5	Not Applicable	NG6HJC
DE000NG6HJD3	Not Applicable	NG6HJD
DE000NG6HJE1	Not Applicable	NG6HJE
DE000NG6HJF8	Not Applicable	NG6HJF
DE000NG6HJG6	Not Applicable	NG6HJG
DE000NG6HJH4	Not Applicable	NG6HJH
DE000NG6HJJ0	Not Applicable	NG6HJJ
DE000NG6HJK8	Not Applicable	NG6HJK
DE000NG6HJL6	Not Applicable	NG6HJL
DE000NG6HJM4	Not Applicable	NG6HJM
DE000NG6HJN2	Not Applicable	NG6HJN
DE000NG6HJP7	Not Applicable	NG6HJP
DE000NG6HJQ5	Not Applicable	NG6HJQ
DE000NG6HJR3	Not Applicable	NG6HJR
DE000NG6HJS1	Not Applicable	NG6HJS
DE000NG6HJT9	Not Applicable	NG6HJT

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
---	---------------

8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ Public Offer Jurisdiction ” and together the “ Public Offer Jurisdictions ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable

(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
---	---

ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR