ING Bank N.V. Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75 Issue of

| Series number of the Certificates | WKN Code | ISIN Code | Number of Certificates being issued | Title |
|--|-------------|---------------|---|---|
| 241,858 | NG6HJU | DE000NG6HJU7 | 250,000 | ING Short Index Open End Turbo |
| | | | | Certificate |
| 241,859 | NG6HJV | DE000NG6HJV5 | 250,000 | ING Short Index Open End Turbo |
| | | | | Certificate |
| 241,860 | NG6HJW | DE000NG6HJW3 | 250,000 | ING Short Index Open End Turbo |
| 241.051 | NGCHIN | DE000MC/HIVI | 1.50.000 | Certificate |
| 241,861 | NG6HJX | DE000NG6HJX1 | 150,000 | ING Short Index Open End Turbo Certificate |
| 241,862 | NG6HJY | DE000NG6HJY9 | 150,000 | ING Short Index Open End Turbo |
| 241,602 | 11001131 | DECOUNTEDITY | 130,000 | Certificate |
| 241,863 | NG6HJZ | DE000NG6HJZ6 | 150,000 | ING Short Index Open End Turbo |
| 2 . 1 , 0 0 0 | | | 120,000 | Certificate |
| 241,864 | NG6HJ0 | DE000NG6HJ01 | 150,000 | ING Short Index Open End Turbo |
| | | | 1-2-1,1-1 | Certificate |
| 241,865 | NG6HJ1 | DE000NG6HJ19 | 150,000 | ING Short Index Open End Turbo |
| , | | | | Certificate |
| 241,866 | NG6HJ2 | DE000NG6HJ27 | 1,000,000 | ING Short Index Open End Turbo |
| | | | | Certificate |
| 241,867 | NG6HJ3 | DE000NG6HJ35 | 1,000,000 | ING Short Index Open End Turbo |
| | | | | Certificate |
| 241,868 | NG6HJ4 | DE000NG6HJ43 | 1,000,000 | ING Short Index Open End Turbo |
| | | | | Certificate |
| 241,869 | NG6HJ5 | DE000NG6HJ50 | 1,000,000 | ING Short Index Open End Turbo |
| | | | | Certificate |
| 241,870 | NG6HJ6 | DE000NG6HJ68 | 1,000,000 | ING Short Index Open End Turbo |
| | | | | Certificate |
| 241,871 | NG6HJ7 | DE000NG6HJ76 | 1,000,000 | ING Short Index Open End Turbo |
| | | | | Certificate |
| 241,872 | NG6HJ8 | DE000NG6HJ84 | 1,000,000 | ING Short Index Open End Turbo |
| | NGCHIO | DE000MG(HI02 | | Certificate |
| 241,873 | NG6HJ9 | DE000NG6HJ92 | 1,000,000 | ING Short Index Open End Turbo |
| 0.41.07.4 | NCCHIZA | DE000NG6HKA7 | 200.000 | Certificate |
| 241,874 | NG6HKA | DE000NG6HKA/ | 300,000 | ING Short Index Open End Turbo |
| 241.075 | NCGHVD | DE000NC4HVD5 | 200,000 | Certificate |
| 241,875 | NG6HKB | DE000NG6HKB5 | 300,000 | ING Short Index Open End Turbo |
| 241.976 | NG6HKC | DE000NG6HKC3 | 200,000 | Certificate |
| 241,876 | NOURK | DEUUUNGURKCS | 300,000 | ING Short Index Open End Turbo |
| 241,877 | NG6HKD | DE000NG6HKD1 | 300,000 | Certificate ING Short Index Open End Turbo |
| <u> </u> | NOUIKD | DECOMMODING | 300,000 | Certificate |
| 241,878 | NG6HKE | DE000NG6HKE9 | 300,000 | ING Short Index Open End Turbo |
| 271,0/0 | TIGOTIKE | DECOUNTINES | 300,000 | Certificate |
| 241,879 | NG6HKF | DE000NG6HKF6 | 300,000 | ING Short Index Open End Turbo |
| | | 220001.Golfin | 300,000 | Certificate |
| 241,880 | NG6HKG | DE000NG6HKG4 | 300,000 | ING Short Index Open End Turbo |

| | | | | Certificate |
|---------|--------|--------------|---------|--------------------------------|
| 241,881 | NG6HKH | DE000NG6HKH2 | 300,000 | ING Short Index Open End Turbo |
| | | | | Certificate |
| 241,882 | NG6HKJ | DE000NG6HKJ8 | 300,000 | ING Short Index Open End Turbo |
| | | | | Certificate |
| 241,883 | NG6HKK | DE000NG6HKK6 | 300,000 | ING Short Index Open End Turbo |
| | | | | Certificate |
| 241,884 | NG6HKL | DE000NG6HKL4 | 300,000 | ING Short Index Open End Turbo |
| | | | | Certificate |
| 241,885 | NG6HKM | DE000NG6HKM2 | 300,000 | ING Short Index Open End Turbo |
| | | | | Certificate |
| 241,886 | NG6HKN | DE000NG6HKN0 | 300,000 | ING Short Index Open End Turbo |
| | | | | Certificate |
| 241,887 | NG6HKP | DE000NG6HKP5 | 300,000 | ING Short Index Open End Turbo |
| | | | | Certificate |
| 241,888 | NG6HKQ | DE000NG6HKQ3 | 300,000 | ING Short Index Open End Turbo |
| | | | | Certificate |
| 241,889 | NG6HKR | DE000NG6HKR1 | 300,000 | ING Short Index Open End Turbo |
| | | | | Certificate |
| 241,890 | NG6HKS | DE000NG6HKS9 | 300,000 | ING Short Index Open End Turbo |
| | | | | Certificate |
| 241,891 | NG6HKT | DE000NG6HKT7 | 300,000 | ING Short Index Open End Turbo |
| | | | | Certificate |
| 241,892 | NG6HKU | DE000NG6HKU5 | 300,000 | ING Short Index Open End Turbo |
| | | | | Certificate |
| 241,893 | NG6HKV | DE000NG6HKV3 | 300,000 | ING Short Index Open End Turbo |
| | | | | Certificate |
| 241,894 | NG6HKW | DE000NG6HKW1 | 300,000 | ING Short Index Open End Turbo |
| | | | | Certificate |
| 241,895 | NG6HKX | DE000NG6HKX9 | 300,000 | ING Short Index Open End Turbo |
| | | | | Certificate |
| 241,896 | NG6HKY | DE000NG6HKY7 | 300,000 | ING Short Index Open End Turbo |
| | | | | Certificate |
| 241,897 | NG6HKZ | DE000NG6HKZ4 | 300,000 | ING Short Index Open End Turbo |
| | | | | Certificate |
| 241,898 | NG6HK0 | DE000NG6HK08 | 300,000 | ING Short Index Open End Turbo |
| | | | | Certificate |
| 241,899 | NG6HK1 | DE000NG6HK16 | 300,000 | ING Short Index Open End Turbo |
| | | | | Certificate |
| 241,900 | NG6HK2 | DE000NG6HK24 | 300,000 | ING Short Index Open End Turbo |
| | | | | Certificate |
| 241,901 | NG6HK3 | DE000NG6HK32 | 300,000 | ING Short Index Open End Turbo |
| | | | | Certificate |

under the Certificates Programme

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in the paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the "**Prospectus Regulation**") or

to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, "MiFID II"); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a "distributor") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom ("UK"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 ("EUWA"); (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA (the "UK Prospectus Regulation"). Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the "UK PRIIPs Regulation") for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

DAX® Index is provided by Stoxx ltd. Stoxx ltd appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

EURO STOXX 50® (Price) Index is provided by Stoxx Ltd. Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

NASDAQ 100 Stock Index is provided by The Nasdaq Stock Market, Inc.. The Nasdaq Stock Market, Inc. does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

S&P 500 Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

Dow Jones Industrial Average Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

XDAXDAX Index is provided by Stoxx Ltd.. Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

As far as the Issuer is aware, the transitional provisions in Article 51 of the Benchmarks Regulation apply, such that The Nasdaq Stock Market, Inc. and are currently not required to obtain authorisation or registration (or, if located outside the European Union, recognition, endorsement or equivalence).

PART A - CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 4 August 2022 and its supplement(s) (if any) (the "Securities Note") and (ii) the registration document of ING Bank N.V. (the "Issuer") dated 25 March 2022, and its supplement(s) (if any)) (the "Registration Document" and together with the Securities Note, the "Prospectus")) pertaining to the Issuer's Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the "Prospectus Regulation"). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer's website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section "Risk Factors" in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

| GLITT | MANUFACTOR OF THE CENTIFICATES | |
|-------|--|--|
| 1 | (a) Series number of the Certificates: | As specified in the table below |
| | (b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series: | 1 |
| 2 | (a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates: | |
| | (b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates. | (Warketing name: Open Life Teroo, Sprinter |
| | (c) Whether such Certificates are Long Certificates or Short Certificates: | Short Certificates |
| 3 | Number of Certificates being issued: | As specified in the table below |
| 4 | Issue Price per Certificate: | As specified in the table below |
| 5 | Trade Date: | 07 February 2023 |
| 6 | Issue Date: | 09 February 2023 |
| 7 | "as-if-and-when-issued" trading: | Not Applicable |
| 8 | Current Financing Level on the Trade Date: | As specified in the table below |
| 9 | Current Spread on the Trade Date: | As specified in the table below |
| 10 | Maximum Spread: | As specified in the table below |
| 11 | Current Stop Loss Premium Rate on the Trade Date: | As specified in the table below |
| 12 | Maximum Premium: | As specified in the table below |
| 13 | Minimum Premium: | As specified in the table below |
| | | |

| 14 | Stop Loss Price on the Trade Date: | As specified in the table below |
|----|--|---|
| 15 | Stop Loss Price Rounding: | As specified in the table below |
| 16 | Entitlement: | As specified in the table below |
| 17 | Financing Level Currency: | As specified in the table below |
| 18 | Settlement Currency: | EUR |
| 19 | Exercise Time: | 12:00 AM Central European Time |
| 20 | Cash Settlement Amount: | As specified in the Index Certificate Conditions |
| 21 | Final Valuation Date: | Not Applicable |
| 22 | Valuation Date(s): | Annually, commencing on the date one year after the Issue Date. |
| 23 | Applicable Business Day Centre(s) for the purposes of the definition of "Business Day" | Amsterdam |

| Series Numb er of the Certifi cates | ISIN Code | Number of Certificate s being issued | Issue price per Certifi cate | Current Financi ng Level on the Trade Date | nt Sprea d on the Trade Date | Maxi mum Sprea d | Current Stop Loss Premiu m Rate on the Trade Date | Maxi mum Premi um | Minim um Premi um | Stop Loss Price on the Trade Date | Stop Loss Price Roun ding | Entit lem ent | Finan cing Level Curre ncy |
|--|------------------|--|--|--|---|---------------------------|---|----------------------------|----------------------------|--|---------------------------------------|---------------------|--|
| 241,85 | DE000NG6 HJU7 | 250,000 | 0.35 | 15511.8 800000 000 | 3.5 | 5.0 | 1.5 | 20.0 | 0.0 | 15511.8 800000 000 | 0.01 | 0.01 | EUR |
| 241,85 9 | DE000NG6 HJV5 | 250,000 | 0.4 | 15516.8 800000 000 | 3.5 | 5.0 | 1.5 | 20.0 | 0.0 | 15516.8 800000 000 | 0.01 | 0.01 | EUR |
| 241,86 0 | DE000NG6 HJW3 | 250,000 | 0.45 | 15521.8 800000 000 | 3.5 | 5.0 | 1.5 | 20.0 | 0.0 | 15521.8 800000 000 | 0.01 | 0.01 | EUR |
| 241,86 1 | DE000NG6 HJX1 | 150,000 | 0.09 | 33935.4 700000 000 | 3.5 | 5.0 | 2.0 | 20.0 | 0.0 | 33935.4 700000 000 | 0.01 | 0.01 | USD |
| 241,86 2 | DE000NG6 HJY9 | 150,000 | 0.32 | 33960.4 700000 000 | 3.5 | 5.0 | 2.0 | 20.0 | 0.0 | 33960.4 700000 000 | 0.01 | 0.01 | USD |
| 241,86 3 | DE000NG6 HJZ6 | 150,000 | 0.55 | 33985.4 700000 000 | 3.5 | 5.0 | 2.0 | 20.0 | 0.0 | 33985.4 700000 000 | 0.01 | 0.01 | USD |
| 241,86 | DE000NG6 | 150,000 | 0.78 | 34010.4 | 3.5 | 5.0 | 2.0 | 20.0 | 0.0 | 34010.4 | 0.01 | 0.01 | USD |

| 241.87 | DE000NG6 | 1.000.000 | 0.53 | | 3.5 | 5.0 | 3.0 | 20.0 | 0.0 | _ | 0.01 | 0.01 | USD |
|-------------|------------------|-----------|------|--------------------------|-----|-----|-----|------|-----|--------------------------|------|------|-----|
| 241,87 | DE000NG6 | 1,000,000 | 0.53 | 000000 00 4193.53 | 3.5 | 5.0 | 3.0 | 20.0 | 0.0 | 00 4193.53 | 0.01 | 0.01 | USD |
| 3 | НЈ92 | | | 000000 | | | | | | 000000 | | | |
| 241,87 4 | DE000NG6 HKA7 | · | 0.35 | 15405.3 100000 000 | 3.5 | 5.0 | 1.5 | 20.0 | 0.0 | 15405.3 100000 000 | 0.01 | 0.01 | EUR |
| 241,87 5 | DE000NG6 HKB5 | 300,000 | 0.4 | 15410.3 100000 000 | 3.5 | 5.0 | 1.5 | 20.0 | 0.0 | 15410.3 100000 000 | 0.01 | 0.01 | EUR |
| 241,87 6 | DE000NG6 HKC3 | 300,000 | 0.45 | 15415.3 100000 000 | 3.5 | 5.0 | 1.5 | 20.0 | 0.0 | 15415.3 100000 000 | 0.01 | 0.01 | EUR |
| 241,87 7 | DE000NG6 HKD1 | 300,000 | 0.5 | 15420.3 100000 000 | 3.5 | 5.0 | 1.5 | 20.0 | 0.0 | 15420.3 100000 | 0.01 | 0.01 | EUR |
| 241,87 8 | DE000NG6 HKE9 | 300,000 | 0.55 | 15425.3 100000 000 | 3.5 | 5.0 | 1.5 | 20.0 | 0.0 | 000 15425.3 100000 | 0.01 | 0.01 | EUR |
| 241,87 9 | DE000NG6 HKF6 | 300,000 | 0.6 | 15430.3 100000 000 | 3.5 | 5.0 | 1.5 | 20.0 | 0.0 | 000 15430.3 100000 | 0.01 | 0.01 | EUR |
| 241,88 0 | DE000NG6 HKG4 | 300,000 | 0.65 | 15435.3 100000 | 3.5 | 5.0 | 1.5 | 20.0 | 0.0 | 000 15435.3 100000 | 0.01 | 0.01 | EUR |
| 241,88 1 | DE000NG6 HKH2 | 300,000 | 0.7 | 15440.3 100000 | 3.5 | 5.0 | 1.5 | 20.0 | 0.0 | 000 15440.3 100000 | 0.01 | 0.01 | EUR |
| 241,88 | DE000NG6 | 300,000 | 0.75 | 15445.3 | 3.5 | 5.0 | 1.5 | 20.0 | 0.0 | 000 15445.3 | 0.01 | 0.01 | EUR |
| 2 | HKJ8 | | | 100000 000 | | | | | | 100000 000 | | | |
| 241,88 3 | DE000NG6 HKK6 | 300,000 | 0.8 | 15450.3 100000 000 | 3.5 | 5.0 | 1.5 | 20.0 | 0.0 | 15450.3 100000 000 | 0.01 | 0.01 | EUR |
| | DE000NG6 | | 0.85 | 15455.3 | 3.5 | 5.0 | 1.5 | 20.0 | 0.0 | 15455.3 | 0.01 | 0.01 | EUR |

| 4 | HKL4 | | | 100000 | | | | | | 100000 | | | |
|-------------|------------------|---------|------|--------------------------|-----|-----|-----|------|-----|--------------------------|------|------|------|
| | | | | 000 | | | 1 | _ | | 000 | | | |
| 241,88 5 | DE000NG6 HKM2 | 300,000 | 0.9 | 15460.3 100000 000 | 3.5 | 5.0 | 1.5 | 20.0 | 0.0 | 15460.3 100000 000 | 0.01 | 0.01 | EUR |
| 241,88 | DE000NG6 | 300,000 | 0.95 | 15465.3 | 3.5 | 5.0 | 1.5 | 20.0 | 0.0 | | 0.01 | 0.01 | EUR |
| 6 | HKN0 | 300,000 | 0.93 | 100000 | 3.3 | 3.0 | 1.3 | 20.0 | 0.0 | 100000 | 0.01 | 0.01 | EUK |
| 241,88 | DE000NG6 | 200,000 | 1.0 | 15470.3 | 3.5 | 5.0 | 1.5 | 1 | - | | 0.01 | 0.01 | EUR |
| 7 | HKP5 | 300,000 | 1.0 | 100000 | 3.3 | 3.0 | 1.3 | 20.0 | 0.0 | 100000 | 0.01 | 0.01 | EUR |
| 241,88 | DE000NG6 | 300,000 | 1.05 | 15475.3 | 3.5 | 5.0 | 1.5 | 20.0 | 0.0 | | 0.01 | 0.01 | EUR |
| 8 | HKQ3 | | | 100000 | | | | 20.0 | 0.0 | 100000 | 0.01 | 0.01 | Lon |
| 241,88 | DE000NG6 | 300,000 | 1.1 | 15480.3 | 3.5 | 5.0 | 1.5 | 20.0 | 0.0 | _ | 0.01 | 0.01 | EUR |
| 9 | HKR1 | ŕ | | 100000 000 | | | | 20.0 | 0.0 | 100000 | | | |
| 241,89 | DE000NG6 | 300.000 | 1.15 | 15485.3 | 3.5 | 5.0 | 1.5 | 20.0 | 0.0 | + + | 0.01 | 0.01 | EUR |
| 0 | HKS9 | 200,000 | | 100000 | | | | 20.0 | 0.0 | 100000 | 0.01 | 0.01 | Lok |
| 241,89 | DE000NG6 | 300,000 | 1.2 | 15490.3 | 3.5 | 5.0 | 1.5 | 20.0 | 0.0 | + + | 0.01 | 0.01 | EUR |
| 1 | НКТ7 | | | 100000 000 | | | | 20.0 | 0.0 | 100000 | 0.01 | 0.01 | Lon |
| 241,89 | DE000NG6 | 300,000 | 1.25 | 15495.3 | 3.5 | 5.0 | 1.5 | 20.0 | 0.0 | + + | 0.01 | 0.01 | EUR |
| 2 | HKU5 | 200,000 | | 100000 | | | | 20.0 | 0.0 | 100000 | 0.01 | 0.01 | LOK |
| 241,89 | DE000NG6 | 300 000 | 1.3 | 15500.3 | 3.5 | 5.0 | 1.5 | 20.0 | 0.0 | + + | 0.01 | 0.01 | EUR |
| 3 | HKV3 | 300,000 | 1.5 | 100000 | 3.3 | 3.0 | 1.5 | 20.0 | 0.0 | 100000 | 0.01 | 0.01 | EUK |
| 241,89 | DE000NG6 | 300.000 | 1.35 | 15505.3 | 3.5 | 5.0 | 1.5 | 20.0 | 0.0 | + + | 0.01 | 0.01 | EUR |
| 4 | HKW1 | 200,000 | | 100000 | | | | 20.0 | 0.0 | 100000 | 0.01 | 0.01 | LOK |
| 241,89 | DE000NG6 | 300,000 | 1.4 | 15510.3 | 3.5 | 5.0 | 1.5 | 20.0 | 0.0 | + + | 0.01 | 0.01 | EUR |
| 5 | НКХ9 | , | | 100000 000 | | | | 20.0 | 0.0 | 100000 | 0.01 | | Zon |
| 241,89 | DE000NG6 | 300 000 | 1.45 | 15515.3 | 3.5 | 5.0 | 1.5 | 20.0 | 0.0 | + | 0.01 | 0.01 | EUR |
| 6 | HKY7 | 200,000 | 1 | 100000 | | | 1.0 | 20.0 | 0.0 | 100000 | 0.01 | 0.01 | LOK |
| | | | | 000 | | | | | | 000 | | | |
| 241,89 | DE000NG6 | 300,000 | 1.5 | 15520.3 | 3.5 | 5.0 | 1.5 | 20.0 | 0.0 | o | 0.01 | 0.01 | EUR |
| 7 | HKZ4 | | | 100000 000 | | | | | | 100000 | | | |
| 241,89 | DE000NG6 | 300,000 | 1.55 | 15525.3 | 3.5 | 5.0 | 1.5 | 20.0 | 0.0 | | 0.01 | 0.01 | EUR |
| 8 | HK08 | ŕ | | 100000 000 | | | | 20.0 | 0.0 | 100000 | | | |
| 241,89 | DE000NG6 | 300,000 | 1.6 | 15530.3 | 3.5 | 5.0 | 1.5 | 20.0 | 0.0 | | 0.01 | 0.01 | EUR |
| 9 | HK16 | , | | 100000 000 | | | | 20.0 | 0.0 | 100000 | 0.01 | 0.01 | Lore |
| 241,90 | DE000NG6 | 300.000 | 1.65 | 15535.3 | 3.5 | 5.0 | 1.5 | 20.0 | 0.0 | | 0.01 | 0.01 | EUR |
| 0 | HK24 | | | 100000 | | | | 20.0 | 0.0 | 100000 | 0.01 | 0.01 | Lok |
| 241,90 | DE000NG6 | 300,000 | 1.7 | 15540.3 | 3.5 | 5.0 | 1.5 | 20.0 | 0.0 | | 0.01 | 0.01 | EUR |
| 1 | HK32 | , | | 100000 | | | | 20.0 | 0.0 | 100000 | J.U1 | 0.01 | Lon |
| | | | | 000 | | | | | | 000 | | | |

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

| 24 Index Certificate Provisions | Applicable |
|---------------------------------|------------|
|---------------------------------|------------|

| Series | ISIN Code | (i) Details of the Index | (ii) Exchange | (iii) Notional |
|----------------------|----------------|--|--|---------------------------------------|
| Number of | lonv code | (i) Betails of the mack | (II) Excitating | Dividend Period |
| the | | | | Dividend Feriod |
| | | | | |
| Certificate | | | | |
| S | | DAVELL (DL. 1. DAV | | |
| 241,858 | DE000NG6HJU7 | DAX® Index (Bloomberg code: DAX | As specified in the | As specified in the |
| | | <index>)</index> | Index Certificate | Index Certificate |
| | | DAVOLA (DI 1 1 DAV | Conditions | Conditions |
| 241,859 | DE000NG6HJV5 | DAX® Index (Bloomberg code: DAX | As specified in the | As specified in the |
| | | <index>)</index> | Index Certificate | Index Certificate |
| | | DAVELL (DL. 1. DAV | Conditions | Conditions |
| 241,860 | DE000NG6HJW3 | DAX® Index (Bloomberg code: DAX | As specified in the | As specified in the |
| | | <index>)</index> | Index Certificate | Index Certificate |
| 241.061 | DEAGONG (HIN/1 | D I I I 4 ' 1 A I I 1 | Conditions | Conditions |
| 241,861 | DE000NG6HJX1 | Dow Jones Industrial Average Index | As specified in the | As specified in the |
| | | (Bloomberg code: INDU <index>)</index> | Index Certificate | Index Certificate |
| | | | Conditions | Conditions |
| 241,862 | DE000NG6HJY9 | Dow Jones Industrial Average Index | As specified in the | As specified in the |
| | | (Bloomberg code: INDU <index>)</index> | Index Certificate | Index Certificate |
| 241.052 | DEGGGT COTTE | D I II | Conditions | Conditions |
| 241,863 | DE000NG6HJZ6 | Dow Jones Industrial Average Index | As specified in the | As specified in the |
| | | (Bloomberg code: INDU <index>)</index> | Index Certificate | Index Certificate |
| 244.064 | DECOMPOSITION. | | Conditions | Conditions |
| 241,864 | DE000NG6HJ01 | Dow Jones Industrial Average Index | As specified in the | As specified in the |
| | | (Bloomberg code: INDU <index>)</index> | Index Certificate | Index Certificate |
| 241.065 | DECOMPOSITION | | Conditions | Conditions |
| 241,865 | DE000NG6HJ19 | Dow Jones Industrial Average Index | As specified in the | As specified in the |
| | | (Bloomberg code: INDU <index>)</index> | Index Certificate | Index Certificate |
| 241.055 | DE000110/1110 | ELIDO CEOVA COS (D) I 1 | Conditions | Conditions |
| 241,866 | DE000NG6HJ27 | EURO STOXX 50® (Price) Index | As specified in the | As specified in the |
| | | (Bloomberg code: SX5E <index>)</index> | Index Certificate | Index Certificate |
| 241.067 | DECOMPOSITION | FUDO CTOVY 50@ (D.') I. 1 | Conditions | Conditions |
| 241,867 | DE000NG6HJ35 | EURO STOXX 50® (Price) Index | As specified in the | As specified in the |
| | | (Bloomberg code: SX5E <index>)</index> | Index Certificate | Index Certificate |
| 241.060 | DECOMMENTAL | NACDAO 100 C41- L- 1 | Conditions | Conditions |
| 241,868 | DE000NG6HJ43 | NASDAQ 100 Stock Index | As specified in the Index Certificate | As specified in the |
| | | (Bloomberg code: NDX <index>)</index> | | Index Certificate |
| 241.960 | DEGGONGGILISO | NASDAQ 100 Stock Index | Conditions | Conditions |
| 241,869 | DE000NG6HJ50 | l · | As specified in the | As specified in the |
| | | (Bloomberg code: NDX <index>)</index> | Index Certificate Conditions | Index Certificate Conditions |
| 241,870 | DE000NG6HJ68 | NASDAQ 100 Stock Index | As specified in the | |
| 241,0/0 | DE000MQ0H108 | (Bloomberg code: NDX <index>)</index> | Index Certificate | As specified in the Index Certificate |
| | | (Discillating code. NDA \lidex/) | Conditions | Conditions |
| 241,871 | DE000NG6HJ76 | S&P 500 Index (Bloomberg code: | As specified in the | As specified in the |
| 271,0/1 | DEMONIQUE 1/0 | SPX <index>)</index> | Index Certificate | Index Certificate |
| | | or A sindeas) | Conditions | Conditions |
| 241,872 | DE000NG6HJ84 | S&P 500 Index (Bloomberg code: | As specified in the | As specified in the |
| 271,072 | DEUUUNGUIIJ04 | SPX <index>)</index> | Index Certificate | Index Certificate |
| | | Si A \liuca> j | Conditions | Conditions |
| 241,873 | DE000NG6HJ92 | S&P 500 Index (Bloomberg code: | As specified in the | As specified in the |
| 471,0/3 | DE000INGUIIJ92 | SPX <index>)</index> | Index Certificate | Index Certificate |
| | | or A sindeas) | Conditions | Conditions |
| 241,874 | DE000NG6HKA | XDAXDAX Index (Bloomberg code: | As specified in the | As specified in the |
| <u> </u> | 7 | XDAXDAX index (Bloomberg code: XDAXDAX <index>)</index> | Index Certificate | Index Certificate |
| | , | TENTINE MILLON) | Conditions | Conditions |
| 241,875 | DE000NG6HKB5 | XDAXDAX Index (Bloomberg code: | As specified in the | As specified in the |
| 41,0/3 | DEGOGGINGGUERS | XDAXDAX findex (Bloomberg code: XDAXDAX <index>)</index> | Index Certificate | Index Certificate |
| | | ADAADAA \IIIdea>) | Conditions | Conditions |
| 241,876 | DE000NG6HKC3 | XDAXDAX Index (Bloomberg code: | As specified in the | As specified in the |
| 2 1 1,0/U | PERMINORING | TIDITIZE INGEN (DICCINICEI COUC. | Tvo sherilleri III IIIE | Typ sherillen itt file |

| | | XDAXDAX <index>)</index> | Index Certificate | Index Certificate |
|---------|----------------|---------------------------------|--------------------------------|------------------------------|
| | | ADMADAX SINGER | Conditions | Conditions |
| 241,877 | DE000NG6HKD | XDAXDAX Index (Bloomberg code: | As specified in the | As specified in the |
| 211,077 | 1 | XDAXDAX <index>)</index> | Index Certificate | Index Certificate |
| | | ADMADAX SINGER | Conditions | Conditions |
| 241,878 | DE000NG6HKE9 | XDAXDAX Index (Bloomberg code: | As specified in the | As specified in the |
| 211,070 | BEOOGNOOME | XDAXDAX <index>)</index> | Index Certificate | Index Certificate |
| | | ADIADIA (mdex) | Conditions | Conditions |
| 241,879 | DE000NG6HKF6 | XDAXDAX Index (Bloomberg code: | As specified in the | As specified in the |
| 241,077 | DE00011G011K10 | XDAXDAX <index>)</index> | Index Certificate | Index Certificate |
| | | ADIADIA (mdex) | Conditions | Conditions |
| 241,880 | DE000NG6HKG | XDAXDAX Index (Bloomberg code: | As specified in the | As specified in the |
| 241,000 | 4 | XDAXDAX <index>)</index> | Index Certificate | Index Certificate |
| | ' | ADAADAA (IIIdex) | Conditions | Conditions |
| 241,881 | DE000NG6HKH | XDAXDAX Index (Bloomberg code: | As specified in the | As specified in the |
| 241,001 | 2 | XDAXDAX <index>)</index> | Index Certificate | Index Certificate |
| | | ADAADAA \IIIdex>) | Conditions | Conditions |
| 241 002 | DE000NCGHV10 | XDAXDAX Index (Bloomberg code: | As specified in the | As specified in the |
| 241,882 | DE000NG6HKJ8 | XDAXDAX index (Bloomberg code. | Index Certificate | Index Certificate |
| | | ADAADAA < index>) | | Conditions |
| 241,883 | DE000NG6HKK | XDAXDAX Index (Bloomberg code: | Conditions As specified in the | As specified in the |
| 241,883 | | | • | • |
| | 6 | XDAXDAX <index>)</index> | Index Certificate | Index Certificate Conditions |
| 241.004 | DE000MG(HKI 4 | XDAXDAX Index (Bloomberg code: | Conditions | - |
| 241,884 | DE000NG6HKL4 | | As specified in the | As specified in the |
| | | XDAXDAX <index>)</index> | Index Certificate | Index Certificate |
| 241.005 | DECOUNCILIAN | VDAVDAV I. der (Dlaambana aada) | Conditions | Conditions |
| 241,885 | DE000NG6HKM | ` ` | As specified in the | As specified in the |
| | 2 | XDAXDAX <index>)</index> | Index Certificate | Index Certificate |
| | DECOMMENT | VDAVDAVI 1 /DL 1 1 1 | Conditions | Conditions |
| 241,886 | DE000NG6HKN | XDAXDAX Index (Bloomberg code: | As specified in the | As specified in the |
| | 0 | XDAXDAX <index>)</index> | Index Certificate | Index Certificate |
| | | WDAWDAWAA (DI 1 1 | Conditions | Conditions |
| 241,887 | DE000NG6HKP5 | | As specified in the | As specified in the |
| | | XDAXDAX <index>)</index> | Index Certificate | Index Certificate |
| | PERSONAL CHILD | TYP - TYP - TYP - 1 (DI - 1 - 1 | Conditions | Conditions |
| 241,888 | DE000NG6HKQ | XDAXDAX Index (Bloomberg code: | As specified in the | As specified in the |
| | 3 | XDAXDAX <index>)</index> | Index Certificate | Index Certificate |
| | | [| Conditions | Conditions |
| 241,889 | DE000NG6HKR1 | XDAXDAX Index (Bloomberg code: | As specified in the | As specified in the |
| | | XDAXDAX <index>)</index> | Index Certificate | Index Certificate |
| | | | Conditions | Conditions |
| 241,890 | DE000NG6HKS9 | | As specified in the | As specified in the |
| | | XDAXDAX <index>)</index> | Index Certificate | Index Certificate |
| | | | Conditions | Conditions |
| 241,891 | DE000NG6HKT7 | XDAXDAX Index (Bloomberg code: | As specified in the | As specified in the |
| | | XDAXDAX <index>)</index> | Index Certificate | Index Certificate |
| | | | Conditions | Conditions |
| 241,892 | DE000NG6HKU | XDAXDAX Index (Bloomberg code: | As specified in the | As specified in the |
| | 5 | XDAXDAX <index>)</index> | Index Certificate | Index Certificate |
| | | | Conditions | Conditions |
| 241,893 | DE000NG6HKV | XDAXDAX Index (Bloomberg code: | As specified in the | As specified in the |
| | 3 | XDAXDAX <index>)</index> | Index Certificate | Index Certificate |
| | | <u> </u> | Conditions | Conditions |
| 241,894 | DE000NG6HKW | XDAXDAX Index (Bloomberg code: | As specified in the | As specified in the |
| | 1 | XDAXDAX <index>)</index> | Index Certificate | Index Certificate |
| | 1 | <u> </u> | Conditions | Conditions |
| 241,895 | DE000NG6HKX | XDAXDAX Index (Bloomberg code: | As specified in the | As specified in the |
| , - , - | 9 | XDAXDAX <index>)</index> | Index Certificate | Index Certificate |
| | | ,, , | Conditions | Conditions |
| | | | | |

| | 7 | XDAXDAX <index>)</index> | Index Certificate | Index Certificate |
|---------|--------------|--------------------------------|---------------------|---------------------|
| | | | Conditions | Conditions |
| 241,897 | DE000NG6HKZ4 | XDAXDAX Index (Bloomberg code: | As specified in the | As specified in the |
| | | XDAXDAX <index>)</index> | Index Certificate | Index Certificate |
| | | | Conditions | Conditions |
| 241,898 | DE000NG6HK08 | XDAXDAX Index (Bloomberg code: | As specified in the | As specified in the |
| | | XDAXDAX <index>)</index> | Index Certificate | Index Certificate |
| | | · | Conditions | Conditions |
| 241,899 | DE000NG6HK16 | XDAXDAX Index (Bloomberg code: | As specified in the | As specified in the |
| | | XDAXDAX <index>)</index> | Index Certificate | Index Certificate |
| | | · | Conditions | Conditions |
| 241,900 | DE000NG6HK24 | XDAXDAX Index (Bloomberg code: | As specified in the | As specified in the |
| | | XDAXDAX <index>)</index> | Index Certificate | Index Certificate |
| | | · | Conditions | Conditions |
| 241,901 | DE000NG6HK32 | XDAXDAX Index (Bloomberg code: | As specified in the | As specified in the |
| | | XDAXDAX <index>)</index> | Index Certificate | Index Certificate |
| | | , | Conditions | Conditions |

| 25 | Share Certificate Provisions | Not Applicable |
|----|---|----------------|
| | | |
| 26 | Currency Certificate Provisions | Not Applicable |
| | | |
| 27 | Commodity Certificate Provisions | Not Applicable |
| | | |
| 28 | Fund Certificate Provisions | Not Applicable |
| | | |
| 29 | Government Bond Certificate Provisions | Not Applicable |
| | | |
| 30 | Other Bond Certificate Provisions | Not Applicable |
| | | |
| 31 | Index Futures Certificate Provisions | Not Applicable |

| Signed on behalf of the Issuer: |
|---------------------------------|
| |
| By: |
| Duly authorised |
| |
| _ |
| By: |
| Duly authorised |

PART B - OTHER INFORMATION

1 LISTING

| (i) | Listing: | The Freiverkehr section of the Frankfurt Stock Exchange |
|-------|---|---|
| (ii) | Admission to trading: | Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange |
| (iii) | Estimate of total expenses related to admission to trading: | EUR 500 |

2 RATINGS

| Ratings: The Certificates to be issued will not be rated |
|--|
|--|

3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

| (i) Reasons for the offer | See "Use of Proceeds" wording in Base Prospectus |
|-------------------------------|--|
| (ii) Estimated total expenses | The terms of the Public Offer do not provide for any |
| | expenses and/or taxes to be charged to any purchaser |
| | of the Certificates |

5 INFORMATION CONCERNING THE UNDERLYING

| Underlying | Information on the underlying can be obtained from the below |
|---------------------------------------|--|
| | specified source. |
| S&P 500 Index | The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: SPX <index>)</index> |
| Dow Jones Industrial Average Index | The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the |

| | Index and its volatility can be obtained from Bloomberg (Bloomberg code: INDU <index>)</index> |
|---------------------------------|---|
| NASDAQ 100 Stock Index | The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: NDX <index>)</index> |
| DAX® Index | The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: DAX <index>)</index> |
| XDAXDAX Index | The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: XDAXDAX <index>)</index> |
| EURO STOXX 50® (Price) Index | The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: SX5E <index>)</index> |

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any succesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

| (i)ISIN Code | (ii) Common Code | (iii) Other relevant code |
|--------------|------------------|---------------------------|
| DE000NG6HJU7 | Not Applicable | NG6HJU |
| DE000NG6HJV5 | Not Applicable | NG6HJV |
| DE000NG6HJW3 | Not Applicable | NG6HJW |
| DE000NG6HJX1 | Not Applicable | NG6HJX |
| DE000NG6HJY9 | Not Applicable | NG6HJY |
| DE000NG6HJZ6 | Not Applicable | NG6HJZ |

| DE000NG6HJ01 | Not Applicable | NG6HJ0 |
|--------------|----------------|--------|
| DE000NG6HJ19 | Not Applicable | NG6HJ1 |
| DE000NG6HJ27 | Not Applicable | NG6HJ2 |
| DE000NG6HJ35 | Not Applicable | NG6HJ3 |
| DE000NG6HJ43 | Not Applicable | NG6HJ4 |
| DE000NG6HJ50 | Not Applicable | NG6HJ5 |
| DE000NG6HJ68 | Not Applicable | NG6HJ6 |
| DE000NG6HJ76 | Not Applicable | NG6HJ7 |
| DE000NG6HJ84 | Not Applicable | NG6HJ8 |
| DE000NG6HJ92 | Not Applicable | NG6HJ9 |
| DE000NG6HKA7 | Not Applicable | NG6HKA |
| DE000NG6HKB5 | Not Applicable | NG6HKB |
| DE000NG6HKC3 | Not Applicable | NG6HKC |
| DE000NG6HKD1 | Not Applicable | NG6HKD |
| DE000NG6HKE9 | Not Applicable | NG6HKE |
| DE000NG6HKF6 | Not Applicable | NG6HKF |
| DE000NG6HKG4 | Not Applicable | NG6HKG |
| DE000NG6HKH2 | Not Applicable | NG6HKH |
| DE000NG6HKJ8 | Not Applicable | NG6HKJ |
| DE000NG6HKK6 | Not Applicable | NG6HKK |
| DE000NG6HKL4 | Not Applicable | NG6HKL |
| DE000NG6HKM2 | Not Applicable | NG6HKM |
| DE000NG6HKN0 | Not Applicable | NG6HKN |
| DE000NG6HKP5 | Not Applicable | NG6HKP |
| DE000NG6HKQ3 | Not Applicable | NG6HKQ |
| DE000NG6HKR1 | Not Applicable | NG6HKR |
| DE000NG6HKS9 | Not Applicable | NG6HKS |
| DE000NG6HKT7 | Not Applicable | NG6HKT |
| DE000NG6HKU5 | Not Applicable | NG6HKU |
| DE000NG6HKV3 | Not Applicable | NG6HKV |
| DE000NG6HKW1 | Not Applicable | NG6HKW |
| DE000NG6HKX9 | Not Applicable | NG6HKX |
| DE000NG6HKY7 | Not Applicable | NG6HKY |
| DE000NG6HKZ4 | Not Applicable | NG6HKZ |
| DE000NG6HK08 | Not Applicable | NG6HK0 |
| DE000NG6HK16 | Not Applicable | NG6HK1 |
| DE000NG6HK24 | Not Applicable | NG6HK2 |
| DE000NG6HK32 | Not Applicable | NG6HK3 |

| | (iv) | Name of the Principal Certificate Agent | ING Bank N.V. |
|--|------|---|---------------|
|--|------|---|---------------|

8 DISTRIBUTION

| (i) | Details of any clearing system other than Euroclear Netherlands: | Clearstream Banking AG, Eschborn |
|------|--|--|
| | (a) details of the appropriate clearing code/number: | Not Applicable |
| | (b) further details regarding the form of Certificates | European Certificates |
| (ii) | Non-exempt offer: | An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus |

| | Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a "Public Offer Jurisdiction" and together the "Public Offer Jurisdictions"). |
|---|--|
| (iii) Prohibition of Sales to EEA Retail Investors: | Not Applicable |
| (iv) Prohibition of Sales to UK Retail Investors: | Applicable |
| (v) Prohibition of Sales to Belgian Consumers: | Not Applicable |

9 GENERAL

| Conditions to which the offer is subject: | There is no subscription period and the offer of |
|---|--|
| | Certificates is not subject to any conditions imposed by |
| | the Issuer. |

ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR

Index Disclaimer

The Certificates are not sponsored, endorsed, sold or promoted by the Index or of the Index Sponsor and the Index Sponsor has not made any representation whatsoever, whether express or implied, either as to the results to be obtained from the use of the Index and/or the levels at which the Index stands at any particular time on any particular date or otherwise. The Index Sponsor shall not be liable (whether in negligence or otherwise) to any person for any error in the Index and the Index Sponsor are not under any obligation to advise any person of any error therein. The Index Sponsor has made no representation whatsoever, whether express or implied, as to the advisability of purchasing or assuming any risk in connection with the Certificates. Neither the Issuer nor the Calculation Agent shall have any liability to any person for any act or failure to act by the Index Sponsor in connection with the calculation, adjustment or maintenance of the Index. Neither the Issuer nor the Calculation Agent has any affiliation with or control over the Index or of the Index Sponsor or any control over the computation, composition or dissemination of the Index. Although the Issuer and the Calculation Agent will obtain information concerning the Index from publicly available sources they believe to be reliable, they will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning the Index.