

ING Bank N.V.
Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75
Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
241,858	NG6HJU	DE000NG6HJU7	250,000	ING Short Index Open End Turbo Certificate
241,859	NG6HJV	DE000NG6HJV5	250,000	ING Short Index Open End Turbo Certificate
241,860	NG6HJW	DE000NG6HJW3	250,000	ING Short Index Open End Turbo Certificate
241,861	NG6HJX	DE000NG6HJX1	150,000	ING Short Index Open End Turbo Certificate
241,862	NG6HJY	DE000NG6HJY9	150,000	ING Short Index Open End Turbo Certificate
241,863	NG6HJZ	DE000NG6HJZ6	150,000	ING Short Index Open End Turbo Certificate
241,864	NG6HJ0	DE000NG6HJ01	150,000	ING Short Index Open End Turbo Certificate
241,865	NG6HJ1	DE000NG6HJ19	150,000	ING Short Index Open End Turbo Certificate
241,866	NG6HJ2	DE000NG6HJ27	1,000,000	ING Short Index Open End Turbo Certificate
241,867	NG6HJ3	DE000NG6HJ35	1,000,000	ING Short Index Open End Turbo Certificate
241,868	NG6HJ4	DE000NG6HJ43	1,000,000	ING Short Index Open End Turbo Certificate
241,869	NG6HJ5	DE000NG6HJ50	1,000,000	ING Short Index Open End Turbo Certificate
241,870	NG6HJ6	DE000NG6HJ68	1,000,000	ING Short Index Open End Turbo Certificate
241,871	NG6HJ7	DE000NG6HJ76	1,000,000	ING Short Index Open End Turbo Certificate
241,872	NG6HJ8	DE000NG6HJ84	1,000,000	ING Short Index Open End Turbo Certificate
241,873	NG6HJ9	DE000NG6HJ92	1,000,000	ING Short Index Open End Turbo Certificate
241,874	NG6HKA	DE000NG6HKA7	300,000	ING Short Index Open End Turbo Certificate
241,875	NG6HKB	DE000NG6HKB5	300,000	ING Short Index Open End Turbo Certificate
241,876	NG6HKC	DE000NG6HKC3	300,000	ING Short Index Open End Turbo Certificate
241,877	NG6HKD	DE000NG6HKD1	300,000	ING Short Index Open End Turbo Certificate
241,878	NG6HKE	DE000NG6HKE9	300,000	ING Short Index Open End Turbo Certificate
241,879	NG6HKF	DE000NG6HKF6	300,000	ING Short Index Open End Turbo Certificate
241,880	NG6HKG	DE000NG6HKG4	300,000	ING Short Index Open End Turbo Certificate

				Certificate
241,881	NG6HKH	DE000NG6HKH2	300,000	ING Short Index Open End Turbo Certificate
241,882	NG6HKJ	DE000NG6HKJ8	300,000	ING Short Index Open End Turbo Certificate
241,883	NG6HKK	DE000NG6HKK6	300,000	ING Short Index Open End Turbo Certificate
241,884	NG6HKL	DE000NG6HKL4	300,000	ING Short Index Open End Turbo Certificate
241,885	NG6HKM	DE000NG6HKM2	300,000	ING Short Index Open End Turbo Certificate
241,886	NG6HKN	DE000NG6HKN0	300,000	ING Short Index Open End Turbo Certificate
241,887	NG6HKP	DE000NG6HKP5	300,000	ING Short Index Open End Turbo Certificate
241,888	NG6HKQ	DE000NG6HKQ3	300,000	ING Short Index Open End Turbo Certificate
241,889	NG6HKR	DE000NG6HKR1	300,000	ING Short Index Open End Turbo Certificate
241,890	NG6HKS	DE000NG6HKS9	300,000	ING Short Index Open End Turbo Certificate
241,891	NG6HKT	DE000NG6HKT7	300,000	ING Short Index Open End Turbo Certificate
241,892	NG6HKU	DE000NG6HKU5	300,000	ING Short Index Open End Turbo Certificate
241,893	NG6HKV	DE000NG6HKV3	300,000	ING Short Index Open End Turbo Certificate
241,894	NG6HKW	DE000NG6HKW1	300,000	ING Short Index Open End Turbo Certificate
241,895	NG6HKX	DE000NG6HKX9	300,000	ING Short Index Open End Turbo Certificate
241,896	NG6HKY	DE000NG6HKY7	300,000	ING Short Index Open End Turbo Certificate
241,897	NG6HKZ	DE000NG6HKZ4	300,000	ING Short Index Open End Turbo Certificate
241,898	NG6HK0	DE000NG6HK08	300,000	ING Short Index Open End Turbo Certificate
241,899	NG6HK1	DE000NG6HK16	300,000	ING Short Index Open End Turbo Certificate
241,900	NG6HK2	DE000NG6HK24	300,000	ING Short Index Open End Turbo Certificate
241,901	NG6HK3	DE000NG6HK32	300,000	ING Short Index Open End Turbo Certificate

**under the
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in the paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or

to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”); (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA (the “**UK Prospectus Regulation**”). Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

DAX® Index is provided by Stoxx Ltd. Stoxx Ltd appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

EURO STOXX 50® (Price) Index is provided by Stoxx Ltd.. Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

NASDAQ 100 Stock Index is provided by The Nasdaq Stock Market, Inc.. The Nasdaq Stock Market, Inc. does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

S&P 500 Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

Dow Jones Industrial Average Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

XDAXDAX Index is provided by Stoxx Ltd.. Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

As far as the Issuer is aware, the transitional provisions in Article 51 of the Benchmarks Regulation apply, such that The Nasdaq Stock Market, Inc. and are currently not required to obtain authorisation or registration (or, if located outside the European Union, recognition, endorsement or equivalence).

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 4 August 2022 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 25 March 2022, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Index Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	07 February 2023
6	Issue Date:	09 February 2023
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Index Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
241,858	DE000NG6HJU7	250,000	0.35	15511.880000000	3.5	5.0	1.5	20.0	0.0	15511.880000000	0.01	0.01	EUR
241,859	DE000NG6HJV5	250,000	0.4	15516.880000000	3.5	5.0	1.5	20.0	0.0	15516.880000000	0.01	0.01	EUR
241,860	DE000NG6HJW3	250,000	0.45	15521.880000000	3.5	5.0	1.5	20.0	0.0	15521.880000000	0.01	0.01	EUR
241,861	DE000NG6HJX1	150,000	0.09	33935.470000000	3.5	5.0	2.0	20.0	0.0	33935.470000000	0.01	0.01	USD
241,862	DE000NG6HJY9	150,000	0.32	33960.470000000	3.5	5.0	2.0	20.0	0.0	33960.470000000	0.01	0.01	USD
241,863	DE000NG6HJZ6	150,000	0.55	33985.470000000	3.5	5.0	2.0	20.0	0.0	33985.470000000	0.01	0.01	USD
241,86	DE000NG6	150,000	0.78	34010.4	3.5	5.0	2.0	20.0	0.0	34010.4	0.01	0.01	USD

4	HJ01			700000 000						700000 000			
241,86 5	DE000NG6 HJ19	150,000	1.02	34035.4 700000 000	3.5	5.0	2.0	20.0	0.0	34035.4 700000 000	0.01	0.01	USD
241,86 6	DE000NG6 HJ27	1,000,000	7.78	5036.15 000000 00	3.5	5.0	2.0	20.0	0.0	5036.15 000000 00	0.01	0.01	EUR
241,86 7	DE000NG6 HJ35	1,000,000	7.88	5046.15 000000 00	3.5	5.0	2.0	20.0	0.0	5046.15 000000 00	0.01	0.01	EUR
241,86 8	DE000NG6 HJ43	1,000,000	1.2	12702.6 600000 000	3.5	5.0	3.0	20.0	0.0	12702.6 600000 000	0.01	0.01	USD
241,86 9	DE000NG6 HJ50	1,000,000	1.76	12762.6 600000 000	3.5	5.0	3.0	20.0	0.0	12762.6 600000 000	0.01	0.01	USD
241,87 0	DE000NG6 HJ68	1,000,000	2.31	12822.6 600000 000	3.5	5.0	3.0	20.0	0.0	12822.6 600000 000	0.01	0.01	USD
241,87 1	DE000NG6 HJ76	1,000,000	0.34	4173.53 000000 00	3.5	5.0	3.0	20.0	0.0	4173.53 000000 00	0.01	0.01	USD
241,87 2	DE000NG6 HJ84	1,000,000	0.44	4183.53 000000 00	3.5	5.0	3.0	20.0	0.0	4183.53 000000 00	0.01	0.01	USD
241,87 3	DE000NG6 HJ92	1,000,000	0.53	4193.53 000000 00	3.5	5.0	3.0	20.0	0.0	4193.53 000000 00	0.01	0.01	USD
241,87 4	DE000NG6 HKA7	300,000	0.35	15405.3 100000 000	3.5	5.0	1.5	20.0	0.0	15405.3 100000 000	0.01	0.01	EUR
241,87 5	DE000NG6 HKB5	300,000	0.4	15410.3 100000 000	3.5	5.0	1.5	20.0	0.0	15410.3 100000 000	0.01	0.01	EUR
241,87 6	DE000NG6 HKC3	300,000	0.45	15415.3 100000 000	3.5	5.0	1.5	20.0	0.0	15415.3 100000 000	0.01	0.01	EUR
241,87 7	DE000NG6 HKD1	300,000	0.5	15420.3 100000 000	3.5	5.0	1.5	20.0	0.0	15420.3 100000 000	0.01	0.01	EUR
241,87 8	DE000NG6 HKE9	300,000	0.55	15425.3 100000 000	3.5	5.0	1.5	20.0	0.0	15425.3 100000 000	0.01	0.01	EUR
241,87 9	DE000NG6 HKF6	300,000	0.6	15430.3 100000 000	3.5	5.0	1.5	20.0	0.0	15430.3 100000 000	0.01	0.01	EUR
241,88 0	DE000NG6 HKG4	300,000	0.65	15435.3 100000 000	3.5	5.0	1.5	20.0	0.0	15435.3 100000 000	0.01	0.01	EUR
241,88 1	DE000NG6 HKH2	300,000	0.7	15440.3 100000 000	3.5	5.0	1.5	20.0	0.0	15440.3 100000 000	0.01	0.01	EUR
241,88 2	DE000NG6 HKJ8	300,000	0.75	15445.3 100000 000	3.5	5.0	1.5	20.0	0.0	15445.3 100000 000	0.01	0.01	EUR
241,88 3	DE000NG6 HKK6	300,000	0.8	15450.3 100000 000	3.5	5.0	1.5	20.0	0.0	15450.3 100000 000	0.01	0.01	EUR
241,88	DE000NG6	300,000	0.85	15455.3	3.5	5.0	1.5	20.0	0.0	15455.3	0.01	0.01	EUR

4	HKL4			100000 000						100000 000			
241,88 5	DE000NG6 HKM2	300,000	0.9	15460.3 100000 000	3.5	5.0	1.5	20.0	0.0	15460.3 100000 000	0.01	0.01	EUR
241,88 6	DE000NG6 HKN0	300,000	0.95	15465.3 100000 000	3.5	5.0	1.5	20.0	0.0	15465.3 100000 000	0.01	0.01	EUR
241,88 7	DE000NG6 HKP5	300,000	1.0	15470.3 100000 000	3.5	5.0	1.5	20.0	0.0	15470.3 100000 000	0.01	0.01	EUR
241,88 8	DE000NG6 HKQ3	300,000	1.05	15475.3 100000 000	3.5	5.0	1.5	20.0	0.0	15475.3 100000 000	0.01	0.01	EUR
241,88 9	DE000NG6 HKR1	300,000	1.1	15480.3 100000 000	3.5	5.0	1.5	20.0	0.0	15480.3 100000 000	0.01	0.01	EUR
241,89 0	DE000NG6 HKS9	300,000	1.15	15485.3 100000 000	3.5	5.0	1.5	20.0	0.0	15485.3 100000 000	0.01	0.01	EUR
241,89 1	DE000NG6 HKT7	300,000	1.2	15490.3 100000 000	3.5	5.0	1.5	20.0	0.0	15490.3 100000 000	0.01	0.01	EUR
241,89 2	DE000NG6 HKU5	300,000	1.25	15495.3 100000 000	3.5	5.0	1.5	20.0	0.0	15495.3 100000 000	0.01	0.01	EUR
241,89 3	DE000NG6 HKV3	300,000	1.3	15500.3 100000 000	3.5	5.0	1.5	20.0	0.0	15500.3 100000 000	0.01	0.01	EUR
241,89 4	DE000NG6 HKW1	300,000	1.35	15505.3 100000 000	3.5	5.0	1.5	20.0	0.0	15505.3 100000 000	0.01	0.01	EUR
241,89 5	DE000NG6 HKX9	300,000	1.4	15510.3 100000 000	3.5	5.0	1.5	20.0	0.0	15510.3 100000 000	0.01	0.01	EUR
241,89 6	DE000NG6 HKY7	300,000	1.45	15515.3 100000 000	3.5	5.0	1.5	20.0	0.0	15515.3 100000 000	0.01	0.01	EUR
241,89 7	DE000NG6 HKZ4	300,000	1.5	15520.3 100000 000	3.5	5.0	1.5	20.0	0.0	15520.3 100000 000	0.01	0.01	EUR
241,89 8	DE000NG6 HK08	300,000	1.55	15525.3 100000 000	3.5	5.0	1.5	20.0	0.0	15525.3 100000 000	0.01	0.01	EUR
241,89 9	DE000NG6 HK16	300,000	1.6	15530.3 100000 000	3.5	5.0	1.5	20.0	0.0	15530.3 100000 000	0.01	0.01	EUR
241,90 0	DE000NG6 HK24	300,000	1.65	15535.3 100000 000	3.5	5.0	1.5	20.0	0.0	15535.3 100000 000	0.01	0.01	EUR
241,90 1	DE000NG6 HK32	300,000	1.7	15540.3 100000 000	3.5	5.0	1.5	20.0	0.0	15540.3 100000 000	0.01	0.01	EUR

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Applicable
----	-------------------------------------	------------

Series Number of the Certificates	ISIN Code	(i) Details of the Index	(ii) Exchange	(iii) Notional Dividend Period
241,858	DE000NG6HJU7	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
241,859	DE000NG6HJV5	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
241,860	DE000NG6HJW3	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
241,861	DE000NG6HJX1	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
241,862	DE000NG6HJY9	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
241,863	DE000NG6HJZ6	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
241,864	DE000NG6HJ01	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
241,865	DE000NG6HJ19	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
241,866	DE000NG6HJ27	EURO STOXX 50® (Price) Index (Bloomberg code: SX5E <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
241,867	DE000NG6HJ35	EURO STOXX 50® (Price) Index (Bloomberg code: SX5E <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
241,868	DE000NG6HJ43	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
241,869	DE000NG6HJ50	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
241,870	DE000NG6HJ68	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
241,871	DE000NG6HJ76	S&P 500 Index (Bloomberg code: SPX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
241,872	DE000NG6HJ84	S&P 500 Index (Bloomberg code: SPX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
241,873	DE000NG6HJ92	S&P 500 Index (Bloomberg code: SPX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
241,874	DE000NG6HKA7	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
241,875	DE000NG6HKB5	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
241,876	DE000NG6HKC3	XDAXDAX Index (Bloomberg code:	As specified in the	As specified in the

	7	XDAXDAX <Index>)	Index Certificate Conditions	Index Certificate Conditions
241,897	DE000NG6HKZ4	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
241,898	DE000NG6HK08	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
241,899	DE000NG6HK16	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
241,900	DE000NG6HK24	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
241,901	DE000NG6HK32	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

25	Share Certificate Provisions	Not Applicable
----	-------------------------------------	----------------

26	Currency Certificate Provisions	Not Applicable
----	--	----------------

27	Commodity Certificate Provisions	Not Applicable
----	---	----------------

28	Fund Certificate Provisions	Not Applicable
----	------------------------------------	----------------

29	Government Bond Certificate Provisions	Not Applicable
----	---	----------------

30	Other Bond Certificate Provisions	Not Applicable
----	--	----------------

31	Index Futures Certificate Provisions	Not Applicable
----	---	----------------

Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
----------	---

3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
S&P 500 Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: SPX <Index>)
Dow Jones Industrial Average Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the

	Index and its volatility can be obtained from Bloomberg (Bloomberg code: INDU <Index>)
NASDAQ 100 Stock Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: NDX <Index>)
DAX® Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: DAX <Index>)
XDAXDAX Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: XDAXDAX <Index>)
EURO STOXX 50® (Price) Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: SX5E <Index>)

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any sucesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG6HJU7	Not Applicable	NG6HJU
DE000NG6HJV5	Not Applicable	NG6HJV
DE000NG6HJW3	Not Applicable	NG6HJW
DE000NG6HJX1	Not Applicable	NG6HJX
DE000NG6HJY9	Not Applicable	NG6HJY
DE000NG6HJZ6	Not Applicable	NG6HJZ

DE000NG6HJ01	Not Applicable	NG6HJ0
DE000NG6HJ19	Not Applicable	NG6HJ1
DE000NG6HJ27	Not Applicable	NG6HJ2
DE000NG6HJ35	Not Applicable	NG6HJ3
DE000NG6HJ43	Not Applicable	NG6HJ4
DE000NG6HJ50	Not Applicable	NG6HJ5
DE000NG6HJ68	Not Applicable	NG6HJ6
DE000NG6HJ76	Not Applicable	NG6HJ7
DE000NG6HJ84	Not Applicable	NG6HJ8
DE000NG6HJ92	Not Applicable	NG6HJ9
DE000NG6HKA7	Not Applicable	NG6HKA
DE000NG6HKB5	Not Applicable	NG6HKB
DE000NG6HKC3	Not Applicable	NG6HKC
DE000NG6HKD1	Not Applicable	NG6HKD
DE000NG6HKE9	Not Applicable	NG6HKE
DE000NG6HKF6	Not Applicable	NG6HKF
DE000NG6HKG4	Not Applicable	NG6HKG
DE000NG6HKH2	Not Applicable	NG6HKH
DE000NG6HKJ8	Not Applicable	NG6HKJ
DE000NG6HKK6	Not Applicable	NG6HKK
DE000NG6HKL4	Not Applicable	NG6HKL
DE000NG6HKM2	Not Applicable	NG6HKM
DE000NG6HKN0	Not Applicable	NG6HKN
DE000NG6HKP5	Not Applicable	NG6HKP
DE000NG6HKQ3	Not Applicable	NG6HKQ
DE000NG6HKR1	Not Applicable	NG6HKR
DE000NG6HKS9	Not Applicable	NG6HKS
DE000NG6HKT7	Not Applicable	NG6HKT
DE000NG6HKU5	Not Applicable	NG6HKU
DE000NG6HKV3	Not Applicable	NG6HKV
DE000NG6HKW1	Not Applicable	NG6HKW
DE000NG6HKX9	Not Applicable	NG6HKX
DE000NG6HKY7	Not Applicable	NG6HKY
DE000NG6HKZ4	Not Applicable	NG6HKZ
DE000NG6HK08	Not Applicable	NG6HK0
DE000NG6HK16	Not Applicable	NG6HK1
DE000NG6HK24	Not Applicable	NG6HK2
DE000NG6HK32	Not Applicable	NG6HK3

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
---	---------------

8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus

	Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ Public Offer Jurisdiction ” and together the “ Public Offer Jurisdictions ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
---	---

ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR

Index Disclaimer

The Certificates are not sponsored, endorsed, sold or promoted by the Index or of the Index Sponsor and the Index Sponsor has not made any representation whatsoever, whether express or implied, either as to the results to be obtained from the use of the Index and/or the levels at which the Index stands at any particular time on any particular date or otherwise. The Index Sponsor shall not be liable (whether in negligence or otherwise) to any person for any error in the Index and the Index Sponsor are not under any obligation to advise any person of any error therein. The Index Sponsor has made no representation whatsoever, whether express or implied, as to the advisability of purchasing or assuming any risk in connection with the Certificates. Neither the Issuer nor the Calculation Agent shall have any liability to any person for any act or failure to act by the Index Sponsor in connection with the calculation, adjustment or maintenance of the Index. Neither the Issuer nor the Calculation Agent has any affiliation with or control over the Index or of the Index Sponsor or any control over the computation, composition or dissemination of the Index. Although the Issuer and the Calculation Agent will obtain information concerning the Index from publicly available sources they believe to be reliable, they will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning the Index.