

**ING Bank N.V.**  
**Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75**  
**Issue of**

<b>Series number of the Certificates</b>	<b>WKN Code</b>	<b>ISIN Code</b>	<b>Number of Certificates being issued</b>	<b>Title</b>
245,187	NG6LER	DE000NG6LER6	1,000,000	ING Short Share Open End Turbo Certificate
245,188	NG6LES	DE000NG6LES4	500,000	ING Short Share Open End Turbo Certificate
245,189	NG6LET	DE000NG6LET2	500,000	ING Short Share Open End Turbo Certificate
245,190	NG6LEU	DE000NG6LEU0	500,000	ING Short Share Open End Turbo Certificate
245,191	NG6LEV	DE000NG6LEV8	500,000	ING Short Share Open End Turbo Certificate
245,192	NG6LEW	DE000NG6LEW6	1,000,000	ING Short Share Open End Turbo Certificate
245,193	NG6LEX	DE000NG6LEX4	2,000,000	ING Short Share Open End Turbo Certificate
245,194	NG6LEY	DE000NG6LEY2	1,000,000	ING Short Share Open End Turbo Certificate
245,195	NG6LEZ	DE000NG6LEZ9	500,000	ING Short Share Open End Turbo Certificate
245,196	NG6LE0	DE000NG6LE00	500,000	ING Short Share Open End Turbo Certificate
245,197	NG6LE1	DE000NG6LE18	500,000	ING Short Share Open End Turbo Certificate
245,198	NG6LE2	DE000NG6LE26	500,000	ING Short Share Open End Turbo Certificate
245,199	NG6LE3	DE000NG6LE34	500,000	ING Short Share Open End Turbo Certificate
245,200	NG6LE4	DE000NG6LE42	500,000	ING Short Share Open End Turbo Certificate
245,201	NG6LE5	DE000NG6LE59	500,000	ING Short Share Open End Turbo Certificate
245,202	NG6LE6	DE000NG6LE67	500,000	ING Short Share Open End Turbo Certificate
245,203	NG6LE7	DE000NG6LE75	500,000	ING Short Share Open End Turbo Certificate
245,204	NG6LE8	DE000NG6LE83	500,000	ING Short Share Open End Turbo Certificate
245,205	NG6LE9	DE000NG6LE91	500,000	ING Short Share Open End Turbo Certificate
245,206	NG6LFA	DE000NG6LFA9	1,000,000	ING Short Share Open End Turbo Certificate
245,207	NG6LFB	DE000NG6LFB7	1,000,000	ING Short Share Open End Turbo Certificate
245,208	NG6LFC	DE000NG6LFC5	500,000	ING Short Share Open End Turbo Certificate
245,209	NG6LFD	DE000NG6LFD3	500,000	ING Short Share Open End Turbo Certificate

				Certificate
245,210	NG6LFE	DE000NG6LFE1	500,000	ING Short Share Open End Turbo Certificate
245,211	NG6LFF	DE000NG6LFF8	500,000	ING Short Share Open End Turbo Certificate
245,212	NG6LFG	DE000NG6LFG6	500,000	ING Short Share Open End Turbo Certificate
245,213	NG6LFH	DE000NG6LFH4	500,000	ING Short Share Open End Turbo Certificate
245,214	NG6LFJ	DE000NG6LFJ0	500,000	ING Short Share Open End Turbo Certificate
245,215	NG6LFK	DE000NG6LFK8	500,000	ING Short Share Open End Turbo Certificate
245,216	NG6LFL	DE000NG6LFL6	500,000	ING Short Share Open End Turbo Certificate
245,217	NG6LFM	DE000NG6LFM4	500,000	ING Short Share Open End Turbo Certificate
245,218	NG6LFN	DE000NG6LFN2	2,000,000	ING Short Share Open End Turbo Certificate
245,219	NG6LFP	DE000NG6LFP7	2,000,000	ING Short Share Open End Turbo Certificate
245,220	NG6LFQ	DE000NG6LFQ5	500,000	ING Short Share Open End Turbo Certificate
245,221	NG6LFR	DE000NG6LFR3	1,000,000	ING Short Share Open End Turbo Certificate
245,222	NG6LFS	DE000NG6LFS1	100,000	ING Short Share Open End Turbo Certificate
245,223	NG6LFT	DE000NG6LFT9	500,000	ING Short Share Open End Turbo Certificate
245,224	NG6LFU	DE000NG6LFU7	100,000	ING Short Share Open End Turbo Certificate
245,225	NG6LFV	DE000NG6LFV5	100,000	ING Short Share Open End Turbo Certificate

**under the  
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in the paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

**MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties,

professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

**PROHIBITION OF SALES TO UK RETAIL INVESTORS** – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”); (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA (the “**UK Prospectus Regulation**”). Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

## **PART A – CONTRACTUAL TERMS**

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 4 August 2022 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 25 March 2022, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website ([www.ingmarkets.com](http://www.ingmarkets.com)) and copies may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: [info@sprinters.nl](mailto:info@sprinters.nl)) and are available for viewing on the websites [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl) and [www.ingturbos.fr](http://www.ingturbos.fr).

Prospective investors should carefully consider the section “**Risk Factors**” in the Prospectus.

**GENERAL DESCRIPTION OF THE CERTIFICATES**

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Share Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	28 February 2023
6	Issue Date:	02 March 2023
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Share Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
245,187	DE000NG6LER6	1,000,000	0.51	53.1800000000	3.5	5.0	7.5	20.0	0.0	53.1800000000	0.01	0.1	EUR
245,188	DE000NG6LES4	500,000	0.13	59.9500000000	3.5	5.0	7.5	20.0	0.0	59.9500000000	0.01	0.1	EUR
245,189	DE000NG6LET2	500,000	0.19	42.2600000000	3.5	5.0	7.5	20.0	0.0	42.2600000000	0.01	0.1	EUR
245,190	DE000NG6LEU0	500,000	0.28	43.1300000000	3.5	5.0	7.5	20.0	0.0	43.1300000000	0.01	0.1	EUR
245,191	DE000NG6LEV8	500,000	0.35	75.4150000000	3.5	5.0	5.0	20.0	0.0	75.4150000000	0.001	0.1	EUR
245,192	DE000NG6LEW6	1,000,000	0.94	12.2310000000	3.5	5.0	7.5	20.0	0.0	12.2310000000	0.001	1.0	EUR
245,193	DE000NG6LEX4	2,000,000	0.15	19.1999000000	3.5	5.0	10.0	20.0	0.0	19.1900000000	0.01	0.1	EUR
245,194	DE000NG6LEY2	1,000,000	0.17	39.1640000000	3.5	5.0	7.5	20.0	0.0	39.1640000000	0.001	0.1	EUR
245,195	DE000NG6LEZ9	500,000	5.11	370.1000000000	3.5	5.0	5.0	20.0	0.0	370.1000000000	0.01	0.1	EUR

				0						0			
245,196	DE000NG6LE00	500,000	5.48	373.800000000	3.5	5.0	5.0	20.0	0.0	373.800000000	0.01	0.1	EUR
245,197	DE000NG6LE18	500,000	5.85	377.530000000	3.5	5.0	5.0	20.0	0.0	377.530000000	0.01	0.1	EUR
245,198	DE000NG6LE26	500,000	6.23	381.300000000	3.5	5.0	5.0	20.0	0.0	381.300000000	0.01	0.1	EUR
245,199	DE000NG6LE34	500,000	6.61	385.110000000	3.5	5.0	5.0	20.0	0.0	385.110000000	0.01	0.1	EUR
245,200	DE000NG6LE42	500,000	7.0	388.960000000	3.5	5.0	5.0	20.0	0.0	388.960000000	0.01	0.1	EUR
245,201	DE000NG6LE59	500,000	7.38	392.840000000	3.5	5.0	5.0	20.0	0.0	392.840000000	0.01	0.1	EUR
245,202	DE000NG6LE67	500,000	7.78	396.760000000	3.5	5.0	5.0	20.0	0.0	396.760000000	0.01	0.1	EUR
245,203	DE000NG6LE75	500,000	8.17	400.720000000	3.5	5.0	5.0	20.0	0.0	400.720000000	0.01	0.1	EUR
245,204	DE000NG6LE83	500,000	8.57	404.720000000	3.5	5.0	5.0	20.0	0.0	404.720000000	0.01	0.1	EUR
245,205	DE000NG6LE91	500,000	8.98	408.760000000	3.5	5.0	5.0	20.0	0.0	408.760000000	0.01	0.1	EUR
245,206	DE000NG6LFA9	1,000,000	0.22	55.300000000	3.5	5.0	5.0	20.0	0.0	55.300000000	0.01	0.1	EUR
245,207	DE000NG6LFB7	1,000,000	0.3	56.150000000	3.5	5.0	5.0	20.0	0.0	56.150000000	0.01	0.1	EUR
245,208	DE000NG6LFC5	500,000	0.47	111.627000000	3.5	5.0	7.5	20.0	0.0	111.620000000	0.01	0.1	EUR
245,209	DE000NG6LFD3	500,000	2.11	50.712500000	3.5	5.0	7.5	20.0	0.0	50.710000000	0.01	1.0	EUR
245,210	DE000NG6LFE1	500,000	2.23	19.554000000	3.5	5.0	10.0	20.0	0.0	19.554000000	0.001	1.0	EUR
245,211	DE000NG6LFF8	500,000	3.04	20.369000000	3.5	5.0	10.0	20.0	0.0	20.369000000	0.001	1.0	EUR
245,212	DE000NG6LFG6	500,000	3.89	21.218000000	3.5	5.0	10.0	20.0	0.0	21.218000000	0.001	1.0	EUR
245,213	DE000NG6LFH4	500,000	4.78	22.103000000	3.5	5.0	10.0	20.0	0.0	22.103000000	0.001	1.0	EUR
245,214	DE000NG6LFJ0	500,000	5.7	23.024000000	3.5	5.0	10.0	20.0	0.0	23.024000000	0.001	1.0	EUR
245,215	DE000NG6LFK8	500,000	6.66	23.984000000	3.5	5.0	10.0	20.0	0.0	23.984000000	0.001	1.0	EUR
245,216	DE000NG6LFL6	500,000	0.27	130.520000000	3.5	5.0	7.5	20.0	0.0	130.520000000	0.01	0.1	EUR
245,217	DE000NG6LFM4	500,000	0.4	131.840000000	3.5	5.0	7.5	20.0	0.0	131.840000000	0.01	0.1	EUR
245,218	DE000NG6	2,000,000	0.07	24.4510	3.5	5.0	15.0	20.0	0.0	24.4510	0.001	0.1	EUR

8	LFN2			000000						000000			
245,219	DE000NG6LFP7	2,000,000	0.12	24.9500000000	3.5	5.0	15.0	20.0	0.0	24.9500000000	0.001	0.1	EUR
245,220	DE000NG6LFQ5	500,000	0.27	40.4700000000	3.5	5.0	10.0	20.0	0.0	40.4700000000	0.01	0.1	EUR
245,221	DE000NG6LFR3	1,000,000	0.96	1421.7600000000	2.0	3.5	10.0	20.0	0.0	1421.7600000000	0.01	0.01	EUR
245,222	DE000NG6LFS1	100,000	0.11	28.9200000000	3.5	5.0	10.0	20.0	0.0	28.9200000000	0.01	0.1	EUR
245,223	DE000NG6LFT9	500,000	0.07	44.2300000000	3.5	5.0	7.5	20.0	0.0	44.2300000000	0.01	0.1	EUR
245,224	DE000NG6LFU7	100,000	0.18	39.0400000000	3.5	5.0	7.5	20.0	0.0	39.0400000000	0.01	0.1	EUR
245,225	DE000NG6LFV5	100,000	0.26	39.8400000000	3.5	5.0	7.5	20.0	0.0	39.8400000000	0.01	0.1	EUR

**ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:**

24	<b>Index Certificate Provisions</b>	Not Applicable
----	-------------------------------------	----------------

25	<b>Share Certificate Provisions</b>	Applicable
----	-------------------------------------	------------

Series Number of the Certificates	ISIN Code	(i) Share	(ii) Share Issuer	(iii) Exchange	(iv) Exchange Traded Fund	(v) Notional Dividend Period
245,187	DE000NG6LER6	Ordinary Shares issued by the Share Issuer (ISIN code: DE000BASF111) (Bloomberg code: BAS GY <Equity>)	BASF SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
245,188	DE000NG6LES4	Ordinary Shares issued by the Share Issuer (ISIN code: DE000BAY0017) (Bloomberg code: BAYN GY <Equity>)	Bayer AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
245,189	DE000NG6LET2	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006062144) (Bloomberg code: 1COV GY <Equity>)	Covestro AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
245,190	DE000NG6LEU0	Ordinary Shares issued by the Share Issuer (ISIN code:	Covestro AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index

		DE0006062144) (Bloomberg code: ICOV GY <Equity>)				Certificate Conditions
245,191	DE000NG6LEV 8	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007100000) (Bloomberg code: MBG GY <Equity>)	Mercedes-Benz Group AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
245,192	DE000NG6LEW 6	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
245,193	DE000NG6LEX 4	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005664809) (Bloomberg code: EVT GY <Equity>)	Evotec AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
245,194	DE000NG6LEY 2	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005785802) (Bloomberg code: FME GY <Equity>)	Fresenius Medical Care AG & Co	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
245,195	DE000NG6LEZ9	Ordinary Shares issued by the Share Issuer (ISIN code: IE00BZ12WP82) (Bloomberg code: LIN GY <Equity>)	Linde PLC	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
245,196	DE000NG6LE00	Ordinary Shares issued by the Share Issuer (ISIN code: IE00BZ12WP82) (Bloomberg code: LIN GY <Equity>)	Linde PLC	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
245,197	DE000NG6LE18	Ordinary Shares issued by the Share Issuer (ISIN code: IE00BZ12WP82) (Bloomberg code: LIN GY <Equity>)	Linde PLC	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions



245,198	DE000NG6LE26	Ordinary Shares issued by the Share Issuer (ISIN code: IE00BZ12WP82) (Bloomberg code: LIN GY <Equity>)	Linde PLC	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
245,199	DE000NG6LE34	Ordinary Shares issued by the Share Issuer (ISIN code: IE00BZ12WP82) (Bloomberg code: LIN GY <Equity>)	Linde PLC	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
245,200	DE000NG6LE42	Ordinary Shares issued by the Share Issuer (ISIN code: IE00BZ12WP82) (Bloomberg code: LIN GY <Equity>)	Linde PLC	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
245,201	DE000NG6LE59	Ordinary Shares issued by the Share Issuer (ISIN code: IE00BZ12WP82) (Bloomberg code: LIN GY <Equity>)	Linde PLC	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
245,202	DE000NG6LE67	Ordinary Shares issued by the Share Issuer (ISIN code: IE00BZ12WP82) (Bloomberg code: LIN GY <Equity>)	Linde PLC	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
245,203	DE000NG6LE75	Ordinary Shares issued by the Share Issuer (ISIN code: IE00BZ12WP82) (Bloomberg code: LIN GY <Equity>)	Linde PLC	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
245,204	DE000NG6LE83	Ordinary Shares issued by the Share Issuer (ISIN code: IE00BZ12WP82) (Bloomberg code: LIN GY <Equity>)	Linde PLC	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
245,205	DE000NG6LE91	Ordinary Shares issued by the Share Issuer (ISIN code:	Linde PLC	Frankfurt Stock Exchange	Not Applicable	As specified in the

		IE00BZ12WP82) (Bloomberg code: LIN GY <Equity>)				Index Certificate Conditions
245,206	DE000NG6LFA 9	Preferred Shares issued by the Share Issuer (ISIN code: DE000PAH0038 ) (Bloomberg code: PAH3 GY <Equity>)	Porsche Automobil Holding SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
245,207	DE000NG6LFB7	Preferred Shares issued by the Share Issuer (ISIN code: DE000PAH0038 ) (Bloomberg code: PAH3 GY <Equity>)	Porsche Automobil Holding SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
245,208	DE000NG6LFC5	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007164600) (Bloomberg code: SAP GY <Equity>)	SAP SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
245,209	DE000NG6LFD 3	Ordinary Shares issued by the Share Issuer (ISIN code: DE000SHL1006) (Bloomberg code: SHL GY <Equity>)	Siemens Healthineers AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
245,210	DE000NG6LFE1	Ordinary Shares issued by the Share Issuer (ISIN code: DE000TUAG000 ) (Bloomberg code: TUI1 GY <Equity>)	TUI AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
245,211	DE000NG6LFF8	Ordinary Shares issued by the Share Issuer (ISIN code: DE000TUAG000 ) (Bloomberg code: TUI1 GY <Equity>)	TUI AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
245,212	DE000NG6LFG 6	Ordinary Shares issued by the Share Issuer (ISIN code: DE000TUAG000 ) (Bloomberg code: TUI1 GY <Equity>)	TUI AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions

245,213	DE000NG6LFH4	Ordinary Shares issued by the Share Issuer (ISIN code: DE000TUAG000) (Bloomberg code: TUI1 GY <Equity>)	TUI AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
245,214	DE000NG6LFJ0	Ordinary Shares issued by the Share Issuer (ISIN code: DE000TUAG000) (Bloomberg code: TUI1 GY <Equity>)	TUI AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
245,215	DE000NG6LFK8	Ordinary Shares issued by the Share Issuer (ISIN code: DE000TUAG000) (Bloomberg code: TUI1 GY <Equity>)	TUI AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
245,216	DE000NG6LFL6	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
245,217	DE000NG6LFM4	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
245,218	DE000NG6LFN2	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1ML7J1) (Bloomberg code: VNA GY <Equity>)	Vonovia SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
245,219	DE000NG6LFP7	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1ML7J1) (Bloomberg code: VNA GY <Equity>)	Vonovia SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
245,220	DE000NG6LFAQ5	Ordinary Shares issued by the Share Issuer (ISIN code:	Zalando SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the

		DE000ZAL1111) (Bloomberg code: ZAL GY <Equity>)				Index Certificate Conditions
245,221	DE000NG6LFR3	Ordinary Shares issued by the Share Issuer (ISIN code: NL0012969182) (Bloomberg code: ADYEN NA <Equity>)	Adyen N.V.	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Index Certificate Conditions
245,222	DE000NG6LFS1	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A0TGJ55) (Bloomberg code: VAR1 GY <Equity>)	Varta AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
245,223	DE000NG6LFT9	Ordinary Shares issued by the Share Issuer (ISIN code: NL0012169213) (Bloomberg code: QIA GY <Equity>)	Qiagen N.V.	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
245,224	DE000NG6LFU 7	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A2E4K43 ) (Bloomberg code: DHER GY <Equity>)	Delivery Hero SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
245,225	DE000NG6LFV 5	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A2E4K43 ) (Bloomberg code: DHER GY <Equity>)	Delivery Hero SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions

26	<b>Currency Certificate Provisions</b>	Not Applicable
----	--	----------------

27	<b>Commodity Certificate Provisions</b>	Not Applicable
----	---	----------------

28	<b>Fund Certificate Provisions</b>	Not Applicable
----	------------------------------------	----------------

29	<b>Government Bond Certificate Provisions</b>	Not Applicable
----	---	----------------

30	<b>Other Bond Certificate Provisions</b>	Not Applicable
----	--	----------------

31	<b>Index Futures Certificate Provisions</b>	Not Applicable
----	---	----------------

Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*

## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
----------	---

### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

<b>Underlying</b>	<b>Information on the underlying can be obtained from the below specified source.</b>
Linde PLC	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: LIN GY <Equity>)
Adyen N.V.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: ADYEN NA <Equity>)
BASF SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BAS GY <Equity>)
Delivery Hero SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: DHER GY <Equity>)
Siemens Healthineers AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SHL GY <Equity>)
Vonovia SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: VNA GY <Equity>)
Evotec AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: EVT GY <Equity>)
Zalando SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ZAL GY <Equity>)
SAP SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: SAP GY <Equity>)
TUI AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: TUI1 GY <Equity>)
Volkswagen AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: VOW3 GY <Equity>)
Porsche Automobil Holding SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: PAH3 GY <Equity>)
Qiagen N.V.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: QIA GY <Equity>)
Bayer AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BAYN GY <Equity>)
Deutsche Bank AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: DBK GY <Equity>)
Fresenius Medical Care AG & Co	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the



	Share and its volatility can be obtained from Bloomberg (Bloomberg code: FME GY <Equity>)
Covestro AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: 1COV GY <Equity>)
Mercedes-Benz Group AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: MBG GY <Equity>)
Varta AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: VAR1 GY <Equity>)

## 6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl), [www.ingturbo.fr](http://www.ingturbo.fr) or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG6LER6	Not Applicable	NG6LER
DE000NG6LES4	Not Applicable	NG6LES
DE000NG6LET2	Not Applicable	NG6LET
DE000NG6LEU0	Not Applicable	NG6LEU
DE000NG6LEV8	Not Applicable	NG6LEV
DE000NG6LEW6	Not Applicable	NG6LEW
DE000NG6LEX4	Not Applicable	NG6LEX
DE000NG6LEY2	Not Applicable	NG6LEY
DE000NG6LEZ9	Not Applicable	NG6LEZ
DE000NG6LE00	Not Applicable	NG6LE0
DE000NG6LE18	Not Applicable	NG6LE1
DE000NG6LE26	Not Applicable	NG6LE2
DE000NG6LE34	Not Applicable	NG6LE3
DE000NG6LE42	Not Applicable	NG6LE4

DE000NG6LE59	Not Applicable	NG6LE5
DE000NG6LE67	Not Applicable	NG6LE6
DE000NG6LE75	Not Applicable	NG6LE7
DE000NG6LE83	Not Applicable	NG6LE8
DE000NG6LE91	Not Applicable	NG6LE9
DE000NG6LFA9	Not Applicable	NG6LFA
DE000NG6LFB7	Not Applicable	NG6LFB
DE000NG6LFC5	Not Applicable	NG6LFC
DE000NG6LFD3	Not Applicable	NG6LFD
DE000NG6LFE1	Not Applicable	NG6LFE
DE000NG6LFF8	Not Applicable	NG6LFF
DE000NG6LFG6	Not Applicable	NG6LFG
DE000NG6LFH4	Not Applicable	NG6LFH
DE000NG6LFJ0	Not Applicable	NG6LFJ
DE000NG6LFK8	Not Applicable	NG6LFK
DE000NG6LFL6	Not Applicable	NG6LFL
DE000NG6LFM4	Not Applicable	NG6LFM
DE000NG6LFN2	Not Applicable	NG6LFN
DE000NG6LFP7	Not Applicable	NG6LFP
DE000NG6LFQ5	Not Applicable	NG6LFQ
DE000NG6LFR3	Not Applicable	NG6LFR
DE000NG6LFS1	Not Applicable	NG6LFS
DE000NG6LFT9	Not Applicable	NG6LFT
DE000NG6LFU7	Not Applicable	NG6LFU
DE000NG6LFV5	Not Applicable	NG6LFV

<b>(iv)</b>	<b>Name of the Principal Certificate Agent</b>	ING Bank N.V.
-------------	--	---------------

## 8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ <b>Public Offer Jurisdiction</b> ” and together the “ <b>Public Offer Jurisdictions</b> ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

## 9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of
---	--

	Certificates is not subject to any conditions imposed by the Issuer.
--	--

## **ANNEX**

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE), [WWW.INGSPRINTERS.NL](http://WWW.INGSPRINTERS.NL) AND [WWW.INGTURBOS.FR](http://WWW.INGTURBOS.FR)**