

**ING Bank N.V.**  
**Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75**  
**Issue of**

<b>Series number of the Certificates</b>	<b>WKN Code</b>	<b>ISIN Code</b>	<b>Number of Certificates being issued</b>	<b>Title</b>
248,105	NG6NYK	DE000NG6NYK5	150,000	ING Short Index Open End Turbo Certificate
248,106	NG6NYL	DE000NG6NYL3	150,000	ING Short Index Open End Turbo Certificate
248,107	NG6NYM	DE000NG6NYM1	150,000	ING Short Index Open End Turbo Certificate
248,108	NG6NYN	DE000NG6NYN9	150,000	ING Short Index Open End Turbo Certificate
248,109	NG6NYP	DE000NG6NYP4	150,000	ING Short Index Open End Turbo Certificate
248,110	NG6NYQ	DE000NG6NYQ2	150,000	ING Short Index Open End Turbo Certificate
248,111	NG6NYR	DE000NG6NYR0	150,000	ING Short Index Open End Turbo Certificate
248,112	NG6NYS	DE000NG6NYS8	150,000	ING Short Index Open End Turbo Certificate
248,113	NG6NYT	DE000NG6NYT6	150,000	ING Short Index Open End Turbo Certificate
248,114	NG6NYU	DE000NG6NYU4	150,000	ING Short Index Open End Turbo Certificate
248,115	NG6NYV	DE000NG6NYV2	150,000	ING Short Index Open End Turbo Certificate
248,116	NG6NYW	DE000NG6NYW0	150,000	ING Short Index Open End Turbo Certificate
248,117	NG6NYX	DE000NG6NYX8	150,000	ING Short Index Open End Turbo Certificate
248,118	NG6NYY	DE000NG6NYY6	150,000	ING Short Index Open End Turbo Certificate
248,119	NG6NYZ	DE000NG6NYZ3	150,000	ING Short Index Open End Turbo Certificate
248,120	NG6NY0	DE000NG6NY04	150,000	ING Short Index Open End Turbo Certificate
248,121	NG6NY1	DE000NG6NY12	150,000	ING Short Index Open End Turbo Certificate
248,122	NG6NY2	DE000NG6NY20	150,000	ING Short Index Open End Turbo Certificate
248,123	NG6NY3	DE000NG6NY38	150,000	ING Short Index Open End Turbo Certificate
248,124	NG6NY4	DE000NG6NY46	150,000	ING Short Index Open End Turbo Certificate
248,125	NG6NY5	DE000NG6NY53	150,000	ING Short Index Open End Turbo Certificate
248,126	NG6NY6	DE000NG6NY61	1,000,000	ING Short Index Open End Turbo Certificate
248,127	NG6NY7	DE000NG6NY79	1,000,000	ING Short Index Open End Turbo Certificate

				Certificate
248,128	NG6NY8	DE000NG6NY87	1,000,000	ING Short Index Open End Turbo Certificate
248,129	NG6NY9	DE000NG6NY95	1,000,000	ING Short Index Open End Turbo Certificate
248,130	NG6NZA	DE000NG6NZA3	1,000,000	ING Short Index Open End Turbo Certificate
248,131	NG6NZB	DE000NG6NZB1	1,000,000	ING Short Index Open End Turbo Certificate
248,132	NG6NZC	DE000NG6NZC9	1,000,000	ING Short Index Open End Turbo Certificate
248,133	NG6NZD	DE000NG6NZD7	1,000,000	ING Short Index Open End Turbo Certificate
248,134	NG6NZE	DE000NG6NZE5	1,000,000	ING Short Index Open End Turbo Certificate
248,135	NG6NZF	DE000NG6NZF2	1,000,000	ING Short Index Open End Turbo Certificate
248,136	NG6NZG	DE000NG6NZG0	1,000,000	ING Short Index Open End Turbo Certificate
248,137	NG6NZH	DE000NG6NZH8	300,000	ING Short Index Open End Turbo Certificate
248,138	NG6NZJ	DE000NG6NZJ4	300,000	ING Short Index Open End Turbo Certificate
248,139	NG6NZK	DE000NG6NZK2	300,000	ING Short Index Open End Turbo Certificate
248,140	NG6NZL	DE000NG6NZL0	300,000	ING Short Index Open End Turbo Certificate
248,141	NG6NZM	DE000NG6NZM8	300,000	ING Short Index Open End Turbo Certificate
248,142	NG6NZN	DE000NG6NZN6	300,000	ING Short Index Open End Turbo Certificate
248,143	NG6NZP	DE000NG6NZP1	300,000	ING Short Index Open End Turbo Certificate
248,144	NG6NZQ	DE000NG6NZQ9	300,000	ING Short Index Open End Turbo Certificate
248,145	NG6NZR	DE000NG6NZR7	300,000	ING Short Index Open End Turbo Certificate
248,146	NG6NZS	DE000NG6NZS5	300,000	ING Short Index Open End Turbo Certificate
248,147	NG6NZT	DE000NG6NZT3	300,000	ING Short Index Open End Turbo Certificate
248,148	NG6NZU	DE000NG6NZU1	300,000	ING Short Index Open End Turbo Certificate
248,149	NG6NZV	DE000NG6NZV9	300,000	ING Short Index Open End Turbo Certificate
248,150	NG6NZW	DE000NG6NZW7	300,000	ING Short Index Open End Turbo Certificate
248,151	NG6NZX	DE000NG6NZX5	300,000	ING Short Index Open End Turbo Certificate
248,152	NG6NZY	DE000NG6NZY3	300,000	ING Short Index Open End Turbo Certificate
248,153	NG6NZZ	DE000NG6NZZ0	300,000	ING Short Index Open End Turbo Certificate
248,154	NG6NZ0	DE000NG6NZ03	300,000	ING Short Index Open End Turbo Certificate
248,155	NG6NZ1	DE000NG6NZ11	300,000	ING Short Index Open End Turbo Certificate

				Certificate
248,156	NG6NZ2	DE000NG6NZ29	300,000	ING Short Index Open End Turbo Certificate
248,157	NG6NZ3	DE000NG6NZ37	300,000	ING Short Index Open End Turbo Certificate
248,158	NG6NZ4	DE000NG6NZ45	300,000	ING Short Index Open End Turbo Certificate
248,159	NG6NZ5	DE000NG6NZ52	300,000	ING Short Index Open End Turbo Certificate
248,160	NG6NZ6	DE000NG6NZ60	300,000	ING Short Index Open End Turbo Certificate
248,161	NG6NZ7	DE000NG6NZ78	300,000	ING Short Index Open End Turbo Certificate
248,162	NG6NZ8	DE000NG6NZ86	300,000	ING Short Index Open End Turbo Certificate
248,163	NG6NZ9	DE000NG6NZ94	300,000	ING Short Index Open End Turbo Certificate
248,164	NG6N0A	DE000NG6N0A3	300,000	ING Short Index Open End Turbo Certificate
248,165	NG6N0B	DE000NG6N0B1	300,000	ING Short Index Open End Turbo Certificate
248,166	NG6N0C	DE000NG6N0C9	300,000	ING Short Index Open End Turbo Certificate
248,167	NG6N0D	DE000NG6N0D7	300,000	ING Short Index Open End Turbo Certificate
248,168	NG6N0E	DE000NG6N0E5	300,000	ING Short Index Open End Turbo Certificate
248,169	NG6N0F	DE000NG6N0F2	300,000	ING Short Index Open End Turbo Certificate
248,170	NG6N0G	DE000NG6N0G0	300,000	ING Short Index Open End Turbo Certificate
248,171	NG6N0H	DE000NG6N0H8	300,000	ING Short Index Open End Turbo Certificate
248,172	NG6N0J	DE000NG6N0J4	300,000	ING Short Index Open End Turbo Certificate
248,173	NG6N0K	DE000NG6N0K2	300,000	ING Short Index Open End Turbo Certificate
248,174	NG6N0L	DE000NG6N0L0	300,000	ING Short Index Open End Turbo Certificate
248,175	NG6N0M	DE000NG6N0M8	300,000	ING Short Index Open End Turbo Certificate
248,176	NG6N0N	DE000NG6N0N6	300,000	ING Short Index Open End Turbo Certificate
248,177	NG6N0P	DE000NG6N0P1	300,000	ING Short Index Open End Turbo Certificate
248,178	NG6N0Q	DE000NG6N0Q9	300,000	ING Short Index Open End Turbo Certificate
248,179	NG6N0R	DE000NG6N0R7	300,000	ING Short Index Open End Turbo Certificate

**under the  
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in the paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

**MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

**PROHIBITION OF SALES TO UK RETAIL INVESTORS** – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”); (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA (the “**UK Prospectus Regulation**”). Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

XDAXDAX Index is provided by Stoxx Ltd.. Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

Dow Jones Industrial Average Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

NASDAQ 100 Stock Index is provided by The Nasdaq Stock Market, Inc.. The Nasdaq Stock Market, Inc. does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

S&P 500 Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

As far as the Issuer is aware, the transitional provisions in Article 51 of the Benchmarks Regulation apply, such that The Nasdaq Stock Market, Inc. and are currently not required to obtain authorisation or registration (or, if located outside the European Union, recognition, endorsement or equivalence).

## **PART A – CONTRACTUAL TERMS**

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 4 August 2022 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 25 March 2022, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website ([www.ingmarkets.com](http://www.ingmarkets.com)) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: [info@sprinters.nl](mailto:info@sprinters.nl)) and are available for viewing on the websites [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl) and [www.ingturbos.fr](http://www.ingturbos.fr).

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

**GENERAL DESCRIPTION OF THE CERTIFICATES**

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Index Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	13 March 2023
6	Issue Date:	15 March 2023
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Index Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
248,105	DE000NG6NYK5	150,000	0.19	32274.910000000	3.5	5.0	2.0	20.0	0.0	32274.910000000	0.01	0.01	USD
248,106	DE000NG6NYL3	150,000	0.43	32299.910000000	3.5	5.0	2.0	20.0	0.0	32299.910000000	0.01	0.01	USD
248,107	DE000NG6NYM1	150,000	0.66	32324.910000000	3.5	5.0	2.0	20.0	0.0	32324.910000000	0.01	0.01	USD
248,108	DE000NG6NYN9	150,000	0.9	32349.910000000	3.5	5.0	2.0	20.0	0.0	32349.910000000	0.01	0.01	USD
248,109	DE000NG6NYP4	150,000	1.13	32374.910000000	3.5	5.0	2.0	20.0	0.0	32374.910000000	0.01	0.01	USD
248,110	DE000NG6NYQ2	150,000	1.37	32399.910000000	3.5	5.0	2.0	20.0	0.0	32399.910000000	0.01	0.01	USD
248,111	DE000NG6	150,000	1.61	32424.9	3.5	5.0	2.0	20.0	0.0	32424.9	0.01	0.01	USD

1	NYR0			100000 000						100000 000			
248,11 2	DE000NG6 NYS8	150,000	1.84	32449.9 100000 000	3.5	5.0	2.0	20.0	0.0	32449.9 100000 000	0.01	0.01	USD
248,11 3	DE000NG6 NYT6	150,000	2.08	32474.9 100000 000	3.5	5.0	2.0	20.0	0.0	32474.9 100000 000	0.01	0.01	USD
248,11 4	DE000NG6 NYU4	150,000	2.31	32499.9 100000 000	3.5	5.0	2.0	20.0	0.0	32499.9 100000 000	0.01	0.01	USD
248,11 5	DE000NG6 NYV2	150,000	2.55	32524.9 100000 000	3.5	5.0	2.0	20.0	0.0	32524.9 100000 000	0.01	0.01	USD
248,11 6	DE000NG6 NYW0	150,000	2.79	32549.9 100000 000	3.5	5.0	2.0	20.0	0.0	32549.9 100000 000	0.01	0.01	USD
248,11 7	DE000NG6 NYX8	150,000	3.02	32574.9 100000 000	3.5	5.0	2.0	20.0	0.0	32574.9 100000 000	0.01	0.01	USD
248,11 8	DE000NG6 NYY6	150,000	3.26	32599.9 100000 000	3.5	5.0	2.0	20.0	0.0	32599.9 100000 000	0.01	0.01	USD
248,11 9	DE000NG6 NYZ3	150,000	3.5	32624.9 100000 000	3.5	5.0	2.0	20.0	0.0	32624.9 100000 000	0.01	0.01	USD
248,12 0	DE000NG6 NY04	150,000	3.73	32649.9 100000 000	3.5	5.0	2.0	20.0	0.0	32649.9 100000 000	0.01	0.01	USD
248,12 1	DE000NG6 NY12	150,000	3.97	32674.9 100000 000	3.5	5.0	2.0	20.0	0.0	32674.9 100000 000	0.01	0.01	USD
248,12 2	DE000NG6 NY20	150,000	4.2	32699.9 100000 000	3.5	5.0	2.0	20.0	0.0	32699.9 100000 000	0.01	0.01	USD
248,12 3	DE000NG6 NY38	150,000	4.44	32724.9 100000 000	3.5	5.0	2.0	20.0	0.0	32724.9 100000 000	0.01	0.01	USD
248,12 4	DE000NG6 NY46	150,000	4.68	32749.9 100000 000	3.5	5.0	2.0	20.0	0.0	32749.9 100000 000	0.01	0.01	USD
248,12 5	DE000NG6 NY53	150,000	4.91	32774.9 100000 000	3.5	5.0	2.0	20.0	0.0	32774.9 100000 000	0.01	0.01	USD
248,12 6	DE000NG6 NY61	1,000,000	1.54	12159.0 100000 000	3.5	5.0	3.0	20.0	0.0	12159.0 100000 000	0.01	0.01	USD
248,12 7	DE000NG6 NY79	1,000,000	2.11	12219.0 100000 000	3.5	5.0	3.0	20.0	0.0	12219.0 100000 000	0.01	0.01	USD
248,12 8	DE000NG6 NY87	1,000,000	2.67	12279.0 100000 000	3.5	5.0	3.0	20.0	0.0	12279.0 100000 000	0.01	0.01	USD
248,12 9	DE000NG6 NY95	1,000,000	3.24	12339.0 100000 000	3.5	5.0	3.0	20.0	0.0	12339.0 100000 000	0.01	0.01	USD
248,13 0	DE000NG6 NZA3	1,000,000	0.38	3958.64 000000 00	3.5	5.0	3.0	20.0	0.0	3958.64 000000 00	0.01	0.01	USD
248,13	DE000NG6	1,000,000	0.48	3968.64	3.5	5.0	3.0	20.0	0.0	3968.64	0.01	0.01	USD



1	NZB1			000000 00						000000 00			
248,13 2	DE000NG6 NZC9	1,000,000	0.57	3978.64 000000 00	3.5	5.0	3.0	20.0	0.0	3978.64 000000 00	0.01	0.01	USD
248,13 3	DE000NG6 NZD7	1,000,000	0.66	3988.64 000000 00	3.5	5.0	3.0	20.0	0.0	3988.64 000000 00	0.01	0.01	USD
248,13 4	DE000NG6 NZE5	1,000,000	0.76	3998.64 000000 00	3.5	5.0	3.0	20.0	0.0	3998.64 000000 00	0.01	0.01	USD
248,13 5	DE000NG6 NZF2	1,000,000	0.85	4008.64 000000 00	3.5	5.0	3.0	20.0	0.0	4008.64 000000 00	0.01	0.01	USD
248,13 6	DE000NG6 NZG0	1,000,000	0.95	4018.64 000000 00	3.5	5.0	3.0	20.0	0.0	4018.64 000000 00	0.01	0.01	USD
248,13 7	DE000NG6 NZH8	300,000	0.39	15454.0 400000 000	3.5	5.0	1.5	20.0	0.0	15454.0 400000 000	0.01	0.01	EUR
248,13 8	DE000NG6 NZJ4	300,000	0.44	15459.0 400000 000	3.5	5.0	1.5	20.0	0.0	15459.0 400000 000	0.01	0.01	EUR
248,13 9	DE000NG6 NZK2	300,000	0.49	15464.0 400000 000	3.5	5.0	1.5	20.0	0.0	15464.0 400000 000	0.01	0.01	EUR
248,14 0	DE000NG6 NZL0	300,000	0.54	15469.0 400000 000	3.5	5.0	1.5	20.0	0.0	15469.0 400000 000	0.01	0.01	EUR
248,14 1	DE000NG6 NZM8	300,000	0.59	15474.0 400000 000	3.5	5.0	1.5	20.0	0.0	15474.0 400000 000	0.01	0.01	EUR
248,14 2	DE000NG6 NZN6	300,000	0.64	15479.0 400000 000	3.5	5.0	1.5	20.0	0.0	15479.0 400000 000	0.01	0.01	EUR
248,14 3	DE000NG6 NZP1	300,000	0.69	15484.0 400000 000	3.5	5.0	1.5	20.0	0.0	15484.0 400000 000	0.01	0.01	EUR
248,14 4	DE000NG6 NZQ9	300,000	0.74	15489.0 400000 000	3.5	5.0	1.5	20.0	0.0	15489.0 400000 000	0.01	0.01	EUR
248,14 5	DE000NG6 NZR7	300,000	0.79	15494.0 400000 000	3.5	5.0	1.5	20.0	0.0	15494.0 400000 000	0.01	0.01	EUR
248,14 6	DE000NG6 NZS5	300,000	0.84	15499.0 400000 000	3.5	5.0	1.5	20.0	0.0	15499.0 400000 000	0.01	0.01	EUR
248,14 7	DE000NG6 NZT3	300,000	0.89	15504.0 400000 000	3.5	5.0	1.5	20.0	0.0	15504.0 400000 000	0.01	0.01	EUR
248,14 8	DE000NG6 NZU1	300,000	0.94	15509.0 400000 000	3.5	5.0	1.5	20.0	0.0	15509.0 400000 000	0.01	0.01	EUR
248,14 9	DE000NG6 NZV9	300,000	0.99	15514.0 400000 000	3.5	5.0	1.5	20.0	0.0	15514.0 400000 000	0.01	0.01	EUR
248,15 0	DE000NG6 NZW7	300,000	1.04	15519.0 400000 000	3.5	5.0	1.5	20.0	0.0	15519.0 400000 000	0.01	0.01	EUR
248,15	DE000NG6	300,000	1.09	15524.0	3.5	5.0	1.5	20.0	0.0	15524.0	0.01	0.01	EUR

1	NZX5			400000 000						400000 000			
248,15 2	DE000NG6 NZY3	300,000	1.14	15529.0 400000 000	3.5	5.0	1.5	20.0	0.0	15529.0 400000 000	0.01	0.01	EUR
248,15 3	DE000NG6 NZZ0	300,000	1.19	15534.0 400000 000	3.5	5.0	1.5	20.0	0.0	15534.0 400000 000	0.01	0.01	EUR
248,15 4	DE000NG6 NZ03	300,000	1.24	15539.0 400000 000	3.5	5.0	1.5	20.0	0.0	15539.0 400000 000	0.01	0.01	EUR
248,15 5	DE000NG6 NZ11	300,000	1.29	15544.0 400000 000	3.5	5.0	1.5	20.0	0.0	15544.0 400000 000	0.01	0.01	EUR
248,15 6	DE000NG6 NZ29	300,000	1.34	15549.0 400000 000	3.5	5.0	1.5	20.0	0.0	15549.0 400000 000	0.01	0.01	EUR
248,15 7	DE000NG6 NZ37	300,000	1.39	15554.0 400000 000	3.5	5.0	1.5	20.0	0.0	15554.0 400000 000	0.01	0.01	EUR
248,15 8	DE000NG6 NZ45	300,000	1.44	15559.0 400000 000	3.5	5.0	1.5	20.0	0.0	15559.0 400000 000	0.01	0.01	EUR
248,15 9	DE000NG6 NZ52	300,000	1.49	15564.0 400000 000	3.5	5.0	1.5	20.0	0.0	15564.0 400000 000	0.01	0.01	EUR
248,16 0	DE000NG6 NZ60	300,000	1.54	15569.0 400000 000	3.5	5.0	1.5	20.0	0.0	15569.0 400000 000	0.01	0.01	EUR
248,16 1	DE000NG6 NZ78	300,000	1.59	15574.0 400000 000	3.5	5.0	1.5	20.0	0.0	15574.0 400000 000	0.01	0.01	EUR
248,16 2	DE000NG6 NZ86	300,000	1.64	15579.0 400000 000	3.5	5.0	1.5	20.0	0.0	15579.0 400000 000	0.01	0.01	EUR
248,16 3	DE000NG6 NZ94	300,000	1.69	15584.0 400000 000	3.5	5.0	1.5	20.0	0.0	15584.0 400000 000	0.01	0.01	EUR
248,16 4	DE000NG6 N0A3	300,000	1.74	15589.0 400000 000	3.5	5.0	1.5	20.0	0.0	15589.0 400000 000	0.01	0.01	EUR
248,16 5	DE000NG6 N0B1	300,000	1.79	15594.0 400000 000	3.5	5.0	1.5	20.0	0.0	15594.0 400000 000	0.01	0.01	EUR
248,16 6	DE000NG6 N0C9	300,000	1.84	15599.0 400000 000	3.5	5.0	1.5	20.0	0.0	15599.0 400000 000	0.01	0.01	EUR
248,16 7	DE000NG6 N0D7	300,000	1.89	15604.0 400000 000	3.5	5.0	1.5	20.0	0.0	15604.0 400000 000	0.01	0.01	EUR
248,16 8	DE000NG6 N0E5	300,000	1.94	15609.0 400000 000	3.5	5.0	1.5	20.0	0.0	15609.0 400000 000	0.01	0.01	EUR
248,16 9	DE000NG6 N0F2	300,000	1.99	15614.0 400000 000	3.5	5.0	1.5	20.0	0.0	15614.0 400000 000	0.01	0.01	EUR
248,17 0	DE000NG6 N0G0	300,000	2.04	15619.0 400000 000	3.5	5.0	1.5	20.0	0.0	15619.0 400000 000	0.01	0.01	EUR
248,17	DE000NG6	300,000	2.09	15624.0	3.5	5.0	1.5	20.0	0.0	15624.0	0.01	0.01	EUR

1	N0H8			400000 000						400000 000			
248,17 2	DE000NG6 NOJ4	300,000	2.14	15629.0 400000 000	3.5	5.0	1.5	20.0	0.0	15629.0 400000 000	0.01	0.01	EUR
248,17 3	DE000NG6 NOK2	300,000	2.19	15634.0 400000 000	3.5	5.0	1.5	20.0	0.0	15634.0 400000 000	0.01	0.01	EUR
248,17 4	DE000NG6 NOL0	300,000	2.24	15639.0 400000 000	3.5	5.0	1.5	20.0	0.0	15639.0 400000 000	0.01	0.01	EUR
248,17 5	DE000NG6 NOM8	300,000	2.29	15644.0 400000 000	3.5	5.0	1.5	20.0	0.0	15644.0 400000 000	0.01	0.01	EUR
248,17 6	DE000NG6 NON6	300,000	2.34	15649.0 400000 000	3.5	5.0	1.5	20.0	0.0	15649.0 400000 000	0.01	0.01	EUR
248,17 7	DE000NG6 NOP1	300,000	2.39	15654.0 400000 000	3.5	5.0	1.5	20.0	0.0	15654.0 400000 000	0.01	0.01	EUR
248,17 8	DE000NG6 NOQ9	300,000	2.44	15659.0 400000 000	3.5	5.0	1.5	20.0	0.0	15659.0 400000 000	0.01	0.01	EUR
248,17 9	DE000NG6 NOR7	300,000	2.49	15664.0 400000 000	3.5	5.0	1.5	20.0	0.0	15664.0 400000 000	0.01	0.01	EUR

**ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:**

24	<b>Index Certificate Provisions</b>	Applicable
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Series Number of the Certificates	ISIN Code	(i) Details of the Index	(ii) Exchange	(iii) Notional Dividend Period
248,105	DE000NG6NYK5	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
248,106	DE000NG6NYL3	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
248,107	DE000NG6NYM1	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
248,108	DE000NG6NYN9	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
248,109	DE000NG6NYP4	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
248,110	DE000NG6NYQ2	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
248,111	DE000NG6NYR0	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
248,112	DE000NG6NYS8	Dow Jones Industrial Average Index	As specified in the	As specified in the







		XDAXDAX <Index> )	Index Certificate Conditions	Index Certificate Conditions
248,173	DE000NG6N0K2	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
248,174	DE000NG6N0L0	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
248,175	DE000NG6N0M8	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
248,176	DE000NG6N0N6	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
248,177	DE000NG6N0P1	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
248,178	DE000NG6N0Q9	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
248,179	DE000NG6N0R7	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

25	<b>Share Certificate Provisions</b>	Not Applicable
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26	<b>Currency Certificate Provisions</b>	Not Applicable
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27	<b>Commodity Certificate Provisions</b>	Not Applicable
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28	<b>Fund Certificate Provisions</b>	Not Applicable
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29	<b>Government Bond Certificate Provisions</b>	Not Applicable
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30	<b>Other Bond Certificate Provisions</b>	Not Applicable
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31	<b>Index Futures Certificate Provisions</b>	Not Applicable
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Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*

## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

<b>Underlying</b>	<b>Information on the underlying can be obtained from the below specified source.</b>
S&P 500 Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: SPX <Index>)
Dow Jones Industrial Average Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the



	Index and its volatility can be obtained from Bloomberg (Bloomberg code: INDU <Index>)
NASDAQ 100 Stock Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: NDX <Index>)
XDAXDAX Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: XDAXDAX <Index>)

## 6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl), [www.ingturbo.fr](http://www.ingturbo.fr) or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG6NYK5	Not Applicable	NG6NYK
DE000NG6NYL3	Not Applicable	NG6NYL
DE000NG6NYM1	Not Applicable	NG6NYM
DE000NG6NYN9	Not Applicable	NG6NYN
DE000NG6NYP4	Not Applicable	NG6NYP
DE000NG6NYQ2	Not Applicable	NG6NYQ
DE000NG6NYR0	Not Applicable	NG6NYR
DE000NG6NYS8	Not Applicable	NG6NYS
DE000NG6NYT6	Not Applicable	NG6NYT
DE000NG6NYU4	Not Applicable	NG6NYU
DE000NG6NYV2	Not Applicable	NG6NYV
DE000NG6NYW0	Not Applicable	NG6NYW
DE000NG6NYX8	Not Applicable	NG6NYX
DE000NG6NYY6	Not Applicable	NG6NYY
DE000NG6NYZ3	Not Applicable	NG6NYZ
DE000NG6NY04	Not Applicable	NG6NY0
DE000NG6NY12	Not Applicable	NG6NY1
DE000NG6NY20	Not Applicable	NG6NY2
DE000NG6NY38	Not Applicable	NG6NY3
DE000NG6NY46	Not Applicable	NG6NY4
DE000NG6NY53	Not Applicable	NG6NY5

DE000NG6NY61	Not Applicable	NG6NY6
DE000NG6NY79	Not Applicable	NG6NY7
DE000NG6NY87	Not Applicable	NG6NY8
DE000NG6NY95	Not Applicable	NG6NY9
DE000NG6NZA3	Not Applicable	NG6NZA
DE000NG6NZB1	Not Applicable	NG6NZB
DE000NG6NZC9	Not Applicable	NG6NZC
DE000NG6NZD7	Not Applicable	NG6NZD
DE000NG6NZE5	Not Applicable	NG6NZE
DE000NG6NZF2	Not Applicable	NG6NZF
DE000NG6NZG0	Not Applicable	NG6NZG
DE000NG6NZH8	Not Applicable	NG6NZH
DE000NG6NZJ4	Not Applicable	NG6NZJ
DE000NG6NZK2	Not Applicable	NG6NZK
DE000NG6NZL0	Not Applicable	NG6NZL
DE000NG6NZM8	Not Applicable	NG6NZM
DE000NG6NZN6	Not Applicable	NG6NZN
DE000NG6NZP1	Not Applicable	NG6NZP
DE000NG6NZQ9	Not Applicable	NG6NZQ
DE000NG6NZR7	Not Applicable	NG6NZR
DE000NG6NZS5	Not Applicable	NG6NZS
DE000NG6NZT3	Not Applicable	NG6NZT
DE000NG6NZU1	Not Applicable	NG6NZU
DE000NG6NZV9	Not Applicable	NG6NZV
DE000NG6NZW7	Not Applicable	NG6NZW
DE000NG6NZX5	Not Applicable	NG6NZX
DE000NG6NZY3	Not Applicable	NG6NZY
DE000NG6NZZ0	Not Applicable	NG6NZZ
DE000NG6NZ03	Not Applicable	NG6NZ0
DE000NG6NZ11	Not Applicable	NG6NZ1
DE000NG6NZ29	Not Applicable	NG6NZ2
DE000NG6NZ37	Not Applicable	NG6NZ3
DE000NG6NZ45	Not Applicable	NG6NZ4
DE000NG6NZ52	Not Applicable	NG6NZ5
DE000NG6NZ60	Not Applicable	NG6NZ6
DE000NG6NZ78	Not Applicable	NG6NZ7
DE000NG6NZ86	Not Applicable	NG6NZ8
DE000NG6NZ94	Not Applicable	NG6NZ9
DE000NG6N0A3	Not Applicable	NG6N0A
DE000NG6N0B1	Not Applicable	NG6N0B
DE000NG6N0C9	Not Applicable	NG6N0C
DE000NG6N0D7	Not Applicable	NG6N0D
DE000NG6N0E5	Not Applicable	NG6N0E
DE000NG6N0F2	Not Applicable	NG6N0F
DE000NG6N0G0	Not Applicable	NG6N0G
DE000NG6N0H8	Not Applicable	NG6N0H
DE000NG6N0J4	Not Applicable	NG6N0J
DE000NG6N0K2	Not Applicable	NG6N0K
DE000NG6N0L0	Not Applicable	NG6N0L
DE000NG6N0M8	Not Applicable	NG6N0M
DE000NG6N0N6	Not Applicable	NG6N0N
DE000NG6N0P1	Not Applicable	NG6N0P

DE000NG6N0Q9	Not Applicable	NG6N0Q
DE000NG6N0R7	Not Applicable	NG6N0R

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
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## 8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ <b>Public Offer Jurisdiction</b> ” and together the “ <b>Public Offer Jurisdictions</b> ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

## 9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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## ANNEX

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE), [WWW.INGSPRINTERS.NL](http://WWW.INGSPRINTERS.NL) AND [WWW.INGTURBOS.FR](http://WWW.INGTURBOS.FR)**

### Index Disclaimer

The Certificates are not sponsored, endorsed, sold or promoted by the Index or of the Index Sponsor and the Index Sponsor has not made any representation whatsoever, whether express or implied, either as to the results to be obtained from the use of the Index and/or the levels at which the Index stands at any particular time on any particular date or otherwise. The Index Sponsor shall not be liable (whether in negligence or otherwise) to any person for any error in the Index and the Index Sponsor are not under any obligation to advise any person of any error therein. The Index Sponsor has made no representation whatsoever, whether express or implied, as to the advisability of purchasing or assuming any risk in connection with the Certificates. Neither the Issuer nor the Calculation Agent shall have any liability to any person for any act or failure to act by the Index Sponsor in connection with the calculation, adjustment or maintenance of the Index. Neither the Issuer nor the Calculation Agent has any affiliation with or control over the Index or of the Index Sponsor or any control over the computation, composition or dissemination of the Index. Although the Issuer and the Calculation Agent will obtain information concerning the Index from publicly available sources they believe to be reliable, they will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning the Index.