ING Bank N.V. Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75 Issue of

Series	WKN	ISIN Code	Number of	Title
number of	Code		Certificates	
the			being issued	
Certificates				
249,050	NG6PSC	DE000NG6PSC9	1,000,000	ING Short Share Mini Future Certificate
249,051	NG6PSD	DE000NG6PSD7	1,000,000	ING Short Share Mini Future Certificate
249,052	NG6PSE	DE000NG6PSE5	1,000,000	ING Short Share Mini Future Certificate
249,053	NG6PSF	DE000NG6PSF2	1,000,000	ING Short Share Mini Future Certificate
249,054	NG6PSG	DE000NG6PSG0	500,000	ING Short Share Mini Future Certificate
249,055	NG6PSH	DE000NG6PSH8	500,000	ING Short Share Mini Future Certificate
249,056	NG6PSJ	DE000NG6PSJ4	1,000,000	ING Short Share Mini Future Certificate
249,057	NG6PSK	DE000NG6PSK2	1,000,000	ING Short Share Mini Future Certificate
249,058	NG6PSL	DE000NG6PSL0	1,000,000	ING Short Share Mini Future Certificate
249,059	NG6PSM	DE000NG6PSM8	1,000,000	ING Short Share Mini Future Certificate
249,060	NG6PSN	DE000NG6PSN6	500,000	ING Short Share Mini Future Certificate
249,061	NG6PSP	DE000NG6PSP1	500,000	ING Short Share Mini Future Certificate
249,062	NG6PSQ	DE000NG6PSQ9	500,000	ING Short Share Mini Future Certificate
249,063	NG6PSR	DE000NG6PSR7	500,000	ING Short Share Mini Future Certificate
249,064	NG6PSS	DE000NG6PSS5	500,000	ING Short Share Mini Future Certificate
249,065	NG6PST	DE000NG6PST3	500,000	ING Short Share Mini Future Certificate
249,066	NG6PSU	DE000NG6PSU1	500,000	ING Short Share Mini Future Certificate
249,067	NG6PSV	DE000NG6PSV9	250,000	ING Short Share Mini Future Certificate
249,068	NG6PSW	DE000NG6PSW7	100,000	ING Short Share Mini Future Certificate
249,069	NG6PSX	DE000NG6PSX5	100,000	ING Short Share Mini Future Certificate
249,070	NG6PSY	DE000NG6PSY3	500,000	ING Short Share Mini Future Certificate

under the Certificates Programme

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in the paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the "**Prospectus Regulation**") or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, "MiFID II"); and

(ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a "distributor") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom ("UK"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 ("EUWA"); (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA (the "UK Prospectus Regulation"). Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the "UK PRIIPs Regulation") for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

PART A - CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 4 August 2022 and its supplement(s) (if any) (the "Securities Note") and (ii) the registration document of ING Bank N.V. (the "Issuer") dated 25 March 2022, and its supplement(s) (if any)) (the "Registration Document" and together with the Securities Note, the "Prospectus")) pertaining to the Issuer's Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the "Prospectus Regulation"). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer's website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section "Risk Factors" in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

GLITT	MANUEL DESCRIPTION OF THE CERTIFICATES	
1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	(Warketing name: Willing attace, Turbo milling)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	15 March 2023
6	Issue Date:	17 March 2023
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Share Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Stop	Entit	Finan
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249,05 7	DE000NG6 PSK2	1,000,000	2.46	12.3602 000000	3.5	5.0	7.5	20.0	0.0	11.4000	0.1	1.0	EUR
249,05 8	DE000NG6 PSL0	1,000,000	2.85	12.8900 000000	3.5	5.0	7.5	20.0	0.0	11.9000 000000	0.1	1.0	EUR
249,05 9	DE000NG6 PSM8	1,000,000	3.12	13.1600 000000	3.5	5.0	7.5	20.0	0.0	12.1000 000000	0.1	1.0	EUR
249,06 0	DE000NG6 PSN6	500,000	2.62	37.0634 000000	3.5	5.0	5.0	20.0	0.0	35.2000 000000	0.1	1.0	EUR
249,06 1	DE000NG6 PSP1	500,000	3.02	37.4634 000000	3.5	5.0	5.0	20.0	0.0	35.5000 000000	0.1	1.0	EUR
249,06 2	DE000NG6 PSQ9	500,000	3.18	344.767 400000 0	3.5	5.0	5.0	20.0	0.0	327.500 000000 0	0.1	0.1	EUR
249,06 3	DE000NG6 PSR7	500,000	1.56	156.988 900000 0	3.5	3.5	5.0	20.0	0.0	149.100 000000 0	0.1	0.1	EUR
249,06 4	DE000NG6 PSS5	500,000	1.76	158.988 900000 0	3.5	3.5	5.0	20.0	0.0	151.000 000000 0	0.1	0.1	EUR
249,06 5	DE000NG6 PST3	500,000	1.93	147.826 300000 0	3.5	5.0	7.5	20.0	0.0	136.000 000000 0	1.0	0.1	EUR
249,06 6	DE000NG6 PSU1	500,000	2.13	149.826 300000 0	3.5	5.0	7.5	20.0	0.0	138.000 000000 0	1.0	0.1	EUR
249,06 7	DE000NG6 PSV9	250,000	3.76	31.2700 000000	3.5	5.0	7.5	20.0	0.0	28.9000 000000	0.1	1.0	EUR
249,06 8	DE000NG6 PSW7	100,000	1.2	78.4300 000000	3.5	5.0	7.5	20.0	0.0	72.5400 000000	0.01	0.1	EUR
249,06 9	DE000NG6 PSX5	100,000	0.59	40.5000 000000	3.5	5.0	7.5	20.0	0.0	37.4600 000000	0.01	0.1	EUR
249,07 0	DE000NG6 PSY3	500,000	0.25	20.2300 000000	3.5	5.0	7.5	20.0	0.0	18.7100 000000	0.01	0.1	EUR

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
25	Share Certificate Provisions	Applicable

Series Number of the Certificate s	ISIN Code	(i) Share	(ii) Share Issuer	(iii) Exchange	(iv) Exchange Traded Fund	(v) Notional Dividend Period
249,050	DE000NG6PSC9	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1EWW W0) (Bloomberg code: ADS GY <equity>)</equity>	Adidas AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
249,051	DE000NG6PSD7	Ordinary Shares issued by the	Airbus	Euronext Paris	Not Applicable	As specified

		Share Issuer				in the
		(ISIN code:				Index
		NL0000235190)				Certificate
		(Bloomberg				Conditions
		code: AIR FP				
240.052		<equity>)</equity>		D . 1 D"	37	
249,052	DE000NG6PSE5	Ordinary Shares	Allianz SE	Deutsche Börse,	Not	As
		issued by the		Exchange	Applicable	specified
		Share Issuer		Electronic Trading		in the
		(ISIN code: DE0008404005)		(Xetra)		Index
		(Bloomberg				Certificate
		code: ALV GY				Conditions
		<equity>)</equity>				
249,053	DE000NG6PSF2	Ordinary Shares	BASF SE	Deutsche Börse,	Not	As
247,033	DE00011G01 S1 2	issued by the	DASI SE	Exchange	Applicable	specified
		Share Issuer		Electronic Trading	Аррпсавіс	in the
		(ISIN code:		(Xetra)		Index
		DE000BASF111		(Preuru)		
) (Bloomberg				Certificate
		code: BAS GY				Conditions
		<equity>)</equity>				
249,054	DE000NG6PSG0	Ordinary Shares	Bayerische	Deutsche Börse,	Not	As
		issued by the	Motoren Werke	Exchange	Applicable	specified
		Share Issuer	AG	Electronic Trading		in the
		(ISIN code:		(Xetra)		Index
		DE0005190003)				Certificate
		(Bloomberg				Conditions
		code: BMW GY <equity>)</equity>				
		I < F/111111/21				
249 055	DE000NG6PSH8		Bayerische	Deutsche Börse	Not	Δς
249,055	DE000NG6PSH8	Ordinary Shares	Bayerische Motoren Werke	Deutsche Börse, Exchange	Not Applicable	As specified
249,055	DE000NG6PSH8		Motoren Werke	Exchange	Not Applicable	specified
249,055	DE000NG6PSH8	Ordinary Shares issued by the	1 *	Exchange Electronic Trading		specified in the
249,055	DE000NG6PSH8	Ordinary Shares issued by the Share Issuer	Motoren Werke	Exchange		specified in the Index
249,055	DE000NG6PSH8	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005190003) (Bloomberg	Motoren Werke	Exchange Electronic Trading		specified in the Index Certificate
249,055	DE000NG6PSH8	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005190003) (Bloomberg code: BMW GY	Motoren Werke	Exchange Electronic Trading		specified in the Index
		Ordinary Shares issued by the Share Issuer (ISIN code: DE0005190003) (Bloomberg code: BMW GY <equity>)</equity>	Motoren Werke AG	Exchange Electronic Trading (Xetra)	Applicable	specified in the Index Certificate Conditions
249,055 249,056	DE000NG6PSH8 DE000NG6PSJ4	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005190003) (Bloomberg code: BMW GY <equity>) Ordinary Shares</equity>	Motoren Werke AG	Exchange Electronic Trading (Xetra) Deutsche Börse,	Applicable Not	specified in the Index Certificate Conditions
		Ordinary Shares issued by the Share Issuer (ISIN code: DE0005190003) (Bloomberg code: BMW GY <equity>) Ordinary Shares issued by the</equity>	Motoren Werke AG	Exchange Electronic Trading (Xetra) Deutsche Börse, Exchange	Applicable	specified in the Index Certificate Conditions As specified
		Ordinary Shares issued by the Share Issuer (ISIN code: DE0005190003) (Bloomberg code: BMW GY <equity>) Ordinary Shares issued by the Share Issuer</equity>	Motoren Werke AG	Exchange Electronic Trading (Xetra) Deutsche Börse, Exchange Electronic Trading	Applicable Not	specified in the Index Certificate Conditions As specified in the
		Ordinary Shares issued by the Share Issuer (ISIN code: DE0005190003) (Bloomberg code: BMW GY <equity>) Ordinary Shares issued by the Share Issuer (ISIN code:</equity>	Motoren Werke AG	Exchange Electronic Trading (Xetra) Deutsche Börse, Exchange	Applicable Not	specified in the Index Certificate Conditions As specified in the Index
		Ordinary Shares issued by the Share Issuer (ISIN code: DE0005190003) (Bloomberg code: BMW GY <equity>) Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001</equity>	Motoren Werke AG	Exchange Electronic Trading (Xetra) Deutsche Börse, Exchange Electronic Trading	Applicable Not	specified in the Index Certificate Conditions As specified in the Index Certificate
		Ordinary Shares issued by the Share Issuer (ISIN code: DE0005190003) (Bloomberg code: BMW GY <equity>) Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001) (Bloomberg</equity>	Motoren Werke AG	Exchange Electronic Trading (Xetra) Deutsche Börse, Exchange Electronic Trading	Applicable Not	specified in the Index Certificate Conditions As specified in the Index
		Ordinary Shares issued by the Share Issuer (ISIN code: DE0005190003) (Bloomberg code: BMW GY <equity>) Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001) (Bloomberg code: CBK GY</equity>	Motoren Werke AG	Exchange Electronic Trading (Xetra) Deutsche Börse, Exchange Electronic Trading	Applicable Not	specified in the Index Certificate Conditions As specified in the Index Certificate
249,056	DE000NG6PSJ4	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005190003) (Bloomberg code: BMW GY <equity>) Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001) (Bloomberg code: CBK GY <equity>)</equity></equity>	Motoren Werke AG	Exchange Electronic Trading (Xetra) Deutsche Börse, Exchange Electronic Trading (Xetra)	Applicable Not	specified in the Index Certificate Conditions As specified in the Index Certificate Conditions
		Ordinary Shares issued by the Share Issuer (ISIN code: DE0005190003) (Bloomberg code: BMW GY <equity>) Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001) (Bloomberg code: CBK GY</equity>	Motoren Werke AG Commerzbank AG	Exchange Electronic Trading (Xetra) Deutsche Börse, Exchange Electronic Trading	Applicable Not Applicable	specified in the Index Certificate Conditions As specified in the Index Certificate Conditions As
249,056	DE000NG6PSJ4	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005190003) (Bloomberg code: BMW GY <equity>) Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001) (Bloomberg code: CBK GY <equity>) Ordinary Shares</equity></equity>	Motoren Werke AG Commerzbank AG Commerzbank	Exchange Electronic Trading (Xetra) Deutsche Börse, Exchange Electronic Trading (Xetra) Deutsche Börse,	Applicable Not Applicable	specified in the Index Certificate Conditions As specified in the Index Certificate Conditions As specified in the specificate Conditions
249,056	DE000NG6PSJ4	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005190003) (Bloomberg code: BMW GY <equity>) Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001) (Bloomberg code: CBK GY <equity>) Ordinary Shares issued by the Share Issuer (ISIN code: CBK GY <image: <image:="" <image:<="" cbk="" gy="" td=""><td>Motoren Werke AG Commerzbank AG Commerzbank</td><td>Exchange Electronic Trading (Xetra) Deutsche Börse, Exchange Electronic Trading (Xetra) Deutsche Börse, Exchange</td><td>Applicable Not Applicable</td><td>specified in the Index Certificate Conditions As specified in the Index Certificate Conditions As specified in the Index Certificate Conditions</td></image:></equity></equity>	Motoren Werke AG Commerzbank AG Commerzbank	Exchange Electronic Trading (Xetra) Deutsche Börse, Exchange Electronic Trading (Xetra) Deutsche Börse, Exchange	Applicable Not Applicable	specified in the Index Certificate Conditions As specified in the Index Certificate Conditions As specified in the Index Certificate Conditions
249,056	DE000NG6PSJ4	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005190003) (Bloomberg code: BMW GY <equity>) Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001) (Bloomberg code: CBK GY <equity>) Ordinary Shares issued by the Share Issuer</equity></equity>	Motoren Werke AG Commerzbank AG Commerzbank	Exchange Electronic Trading (Xetra) Deutsche Börse, Exchange Electronic Trading (Xetra) Deutsche Börse, Exchange Electronic Trading	Applicable Not Applicable	specified in the Index Certificate Conditions As specified in the Index Certificate Conditions As specified in the Index Index Certificate Conditions
249,056	DE000NG6PSJ4	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005190003) (Bloomberg code: BMW GY <equity>) Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001) (Bloomberg code: CBK GY <equity>) Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001) (Bloomberg code: CBK GY <equity>) Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001) (Bloomberg</equity></equity></equity>	Motoren Werke AG Commerzbank AG Commerzbank	Exchange Electronic Trading (Xetra) Deutsche Börse, Exchange Electronic Trading (Xetra) Deutsche Börse, Exchange Electronic Trading	Applicable Not Applicable	specified in the Index Certificate Conditions As specified in the Index Certificate Conditions As specified in the Index Certificate Conditions
249,056	DE000NG6PSJ4	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005190003) (Bloomberg code: BMW GY <equity>) Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001) (Bloomberg code: CBK GY <equity>) Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001) (Bloomberg code: CBK GY <equity>) Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001) (Bloomberg code: CBK GY</equity></equity></equity>	Motoren Werke AG Commerzbank AG Commerzbank	Exchange Electronic Trading (Xetra) Deutsche Börse, Exchange Electronic Trading (Xetra) Deutsche Börse, Exchange Electronic Trading	Applicable Not Applicable	specified in the Index Certificate Conditions As specified in the Index Certificate Conditions As specified in the Index Index Certificate Conditions
249,056	DE000NG6PSJ4 DE000NG6PSK2	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005190003) (Bloomberg code: BMW GY <equity>) Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001) (Bloomberg code: CBK GY <equity>) Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001) (Bloomberg code: CBK GY <equity>) Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001) (Bloomberg code: CBK GY <equity>)</equity></equity></equity></equity>	Motoren Werke AG Commerzbank AG Commerzbank AG	Exchange Electronic Trading (Xetra) Deutsche Börse, Exchange Electronic Trading (Xetra) Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable Not Applicable	specified in the Index Certificate Conditions As specified in the Index Certificate Conditions As specified in the Index Certificate Conditions
249,056	DE000NG6PSJ4	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005190003) (Bloomberg code: BMW GY <equity>) Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001) (Bloomberg code: CBK GY <equity>) Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001) (Bloomberg code: CBK GY <equity>) Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001) (Bloomberg code: CBK GY <equity>) Ordinary Shares</equity></equity></equity></equity>	Motoren Werke AG Commerzbank AG Commerzbank AG	Exchange Electronic Trading (Xetra) Deutsche Börse, Exchange Electronic Trading (Xetra) Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable Not Applicable Not Applicable	specified in the Index Certificate Conditions As specified in the Index Certificate Conditions As specified in the Index Certificate Conditions As specified in the Index Certificate Conditions
249,056	DE000NG6PSJ4 DE000NG6PSK2	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005190003) (Bloomberg code: BMW GY <equity>) Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001) (Bloomberg code: CBK GY <equity>) Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001) (Bloomberg code: CBK GY <equity>) Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001) (Bloomberg code: CBK GY <equity>) Ordinary Shares issued by the</equity></equity></equity></equity>	Motoren Werke AG Commerzbank AG Commerzbank AG	Exchange Electronic Trading (Xetra) Deutsche Börse, Exchange Electronic Trading (Xetra) Deutsche Börse, Exchange Electronic Trading (Xetra) Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable Not Applicable	specified in the Index Certificate Conditions As specified in the Index Certificate Conditions As specified in the Index Certificate Conditions As specified in the Index Certificate Conditions
249,056	DE000NG6PSJ4 DE000NG6PSK2	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005190003) (Bloomberg code: BMW GY <equity>) Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001) (Bloomberg code: CBK GY <equity>) Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001) (Bloomberg code: CBK GY <equity>) Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001) (Bloomberg code: CBK GY <equity>) Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001) (Bloomberg code: CBK GY <equity>) Ordinary Shares issued by the Share Issuer</equity></equity></equity></equity></equity>	Motoren Werke AG Commerzbank AG Commerzbank AG	Exchange Electronic Trading (Xetra) Deutsche Börse, Exchange Electronic Trading (Xetra) Deutsche Börse, Exchange Electronic Trading (Xetra) Deutsche Börse, Exchange Electronic Trading	Not Applicable Not Applicable Not Applicable	specified in the Index Certificate Conditions As specified in the Index Certificate Conditions As specified in the Index Certificate Conditions As specified in the Index Certificate Conditions
249,056	DE000NG6PSJ4 DE000NG6PSK2	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005190003) (Bloomberg code: BMW GY <equity>) Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001) (Bloomberg code: CBK GY <equity>) Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001) (Bloomberg code: CBK GY <equity>) Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001) (Bloomberg code: CBK GY <equity>) Ordinary Shares issued by the Share Issuer (ISIN code: CBK GY <inc. controll="" controll<="" td=""><td>Motoren Werke AG Commerzbank AG Commerzbank AG</td><td>Exchange Electronic Trading (Xetra) Deutsche Börse, Exchange Electronic Trading (Xetra) Deutsche Börse, Exchange Electronic Trading (Xetra) Deutsche Börse, Exchange Electronic Trading (Xetra)</td><td>Not Applicable Not Applicable Not Applicable</td><td>specified in the Index Certificate Conditions As specified in the Index Certificate Conditions As specified in the Index Certificate Conditions As specified in the Index Certificate Conditions</td></inc.></equity></equity></equity></equity>	Motoren Werke AG Commerzbank AG Commerzbank AG	Exchange Electronic Trading (Xetra) Deutsche Börse, Exchange Electronic Trading (Xetra) Deutsche Börse, Exchange Electronic Trading (Xetra) Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable Not Applicable Not Applicable	specified in the Index Certificate Conditions As specified in the Index Certificate Conditions As specified in the Index Certificate Conditions As specified in the Index Certificate Conditions
249,056	DE000NG6PSJ4 DE000NG6PSK2	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005190003) (Bloomberg code: BMW GY <equity>) Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001) (Bloomberg code: CBK GY <equity>) Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001) (Bloomberg code: CBK GY <equity>) Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001) (Bloomberg code: CBK GY <equity>) Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001) (Bloomberg code: CBK GY <equity>) Ordinary Shares issued by the Share Issuer</equity></equity></equity></equity></equity>	Motoren Werke AG Commerzbank AG Commerzbank AG	Exchange Electronic Trading (Xetra) Deutsche Börse, Exchange Electronic Trading (Xetra) Deutsche Börse, Exchange Electronic Trading (Xetra) Deutsche Börse, Exchange Electronic Trading	Not Applicable Not Applicable Not Applicable	specified in the Index Certificate Conditions As specified in the Index Certificate Conditions As specified in the Index Certificate Conditions As specified in the Index Certificate Conditions

		code: DBK GY				Conditions
		<equity>)</equity>	_			
249,059	DE000NG6PSM 8	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <equity>)</equity>	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
249,060	DE000NG6PSN6	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006231004) (Bloomberg code: IFX GY <equity>)</equity>	Infineon Technologies AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
249,061	DE000NG6PSP1	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006231004) (Bloomberg code: IFX GY <equity>)</equity>	Infineon Technologies AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
249,062	DE000NG6PSQ9	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008430026) (Bloomberg code: MUV2 GY < Equity>)	Muenchener Rueckversicheru ngs AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
249,063	DE000NG6PSR7	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007236101) (Bloomberg code: SIE GY <equity>)</equity>	Siemens AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
249,064	DE000NG6PSS5	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007236101) (Bloomberg code: SIE GY <equity>)</equity>	Siemens AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
249,065	DE000NG6PST3	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY < Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
249,066	DE000NG6PSU1	Preferred Shares issued by the	Volkswagen AG	Deutsche Börse, Exchange	Not	As

249,067	DE000NG6PSV9	Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY < Equity>) Ordinary Shares issued by the Share Issuer (ISIN code: GB00BP6MXD8 4) (Bloomberg	Shell plc	Electronic Trading (Xetra) Euronext Amsterdam by NYSE Euronext	Applicable Not Applicable	specified in the Index Certificate Conditions As specified in the Index Certificate Conditions
249,068	DE000NG6PSW	code: SHELL NA <equity>) Ordinary Shares</equity>	Brenntag SE	Deutsche Börse,	Not	As
ŕ	7	issued by the Share Issuer (ISIN code: DE000A1DAHH 0) (Bloomberg code: BNR GY <equity>)</equity>	_	Exchange Electronic Trading (Xetra)	Applicable	specified in the Index Certificate Conditions
249,069	DE000NG6PSX5	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A2E4K43) (Bloomberg code: DHER GY < Equity>)	Delivery Hero SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
249,070	DE000NG6PSY3	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A161408) (Bloomberg code: HFG GY < Equity>)	HelloFresh SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions

26	Currency Certificate Provisions	Not Applicable
27	Commodity Certificate Provisions	Not Applicable
28	Fund Certificate Provisions	Not Applicable
29	Government Bond Certificate Provisions	Not Applicable
30	Other Bond Certificate Provisions	Not Applicable
30	Other Bond Certificate Provisions	Not Applicable
31	Index Futures Certificate Provisions	Not Applicable

Signed on behalf of the Issuer:

3y:
Duly authorised
Зу:
Duly authorised

PART B - OTHER INFORMATION

1 LISTING

(i)	Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii)	Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii)	Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings: The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See "Use of Proceeds" wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any
	expenses and/or taxes to be charged to any purchaser
	of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
HelloFresh SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: HFG GY <equity>)</equity>
BASF SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg
	code: BAS GY <equity>)</equity>
Delivery Hero SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: DHER GY <equity>)</equity>
Infineon Technologies AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: IFX GY <equity>)</equity>
Bayerische Motoren Werke AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BMW GY <equity>)</equity>
Shell plc	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SHELL NA <equity>)</equity>
Commerzbank AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: CBK GY < Equity>)
Airbus	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: AIR FP <equity>)</equity>
Volkswagen AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: VOW3 GY <equity>)</equity>
Deutsche Bank AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: DBK GY <equity>)</equity>
Siemens AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SIE GY <equity>)</equity>
Brenntag SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BNR GY < Equity>)
Allianz SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ALV GY <equity>)</equity>
Adidas AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ADS GY <equity>)</equity>
Muenchener Rueckversicherungs AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: MUV2 GY <equity>)</equity>

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any succesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i)ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG6PSC9	Not Applicable	NG6PSC
DE000NG6PSD7	Not Applicable	NG6PSD
DE000NG6PSE5	Not Applicable	NG6PSE
DE000NG6PSF2	Not Applicable	NG6PSF
DE000NG6PSG0	Not Applicable	NG6PSG
DE000NG6PSH8	Not Applicable	NG6PSH
DE000NG6PSJ4	Not Applicable	NG6PSJ
DE000NG6PSK2	Not Applicable	NG6PSK
DE000NG6PSL0	Not Applicable	NG6PSL
DE000NG6PSM8	Not Applicable	NG6PSM
DE000NG6PSN6	Not Applicable	NG6PSN
DE000NG6PSP1	Not Applicable	NG6PSP
DE000NG6PSQ9	Not Applicable	NG6PSQ
DE000NG6PSR7	Not Applicable	NG6PSR
DE000NG6PSS5	Not Applicable	NG6PSS
DE000NG6PST3	Not Applicable	NG6PST
DE000NG6PSU1	Not Applicable	NG6PSU
DE000NG6PSV9	Not Applicable	NG6PSV
DE000NG6PSW7	Not Applicable	NG6PSW
DE000NG6PSX5	Not Applicable	NG6PSX
DE000NG6PSY3	Not Applicable	NG6PSY

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
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8 DISTRIBUTION

(i)	Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
	(a) details of the appropriate clearing code/number:	Not Applicable
	(b) further details regarding the form of Certificates	European Certificates
(ii)	Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a "Public Offer Jurisdiction" and together the "Public Offer Jurisdictions").
(iii)	Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv)	Prohibition of Sales to UK Retail Investors:	Applicable
(v) I	Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of
	Certificates is not subject to any conditions imposed by
	the Issuer.

ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR