

## ING Bank N.V.

Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75

## Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
250,628	NG6Q4S	DE000NG6Q4S4	500,000	ING Long Commodity Open End Turbo Certificate
250,629	NG6Q4T	DE000NG6Q4T2	500,000	ING Long Commodity Open End Turbo Certificate
250,630	NG6Q4U	DE000NG6Q4U0	500,000	ING Long Commodity Open End Turbo Certificate
250,631	NG6Q4V	DE000NG6Q4V8	500,000	ING Long Commodity Open End Turbo Certificate
250,632	NG6Q4W	DE000NG6Q4W6	500,000	ING Long Commodity Open End Turbo Certificate
250,633	NG6Q4X	DE000NG6Q4X4	500,000	ING Long Commodity Open End Turbo Certificate
250,634	NG6Q4Y	DE000NG6Q4Y2	500,000	ING Long Commodity Open End Turbo Certificate
250,635	NG6Q4Z	DE000NG6Q4Z9	500,000	ING Long Commodity Open End Turbo Certificate
250,636	NG6Q40	DE000NG6Q407	500,000	ING Long Commodity Open End Turbo Certificate
250,637	NG6Q41	DE000NG6Q415	500,000	ING Long Commodity Open End Turbo Certificate
250,638	NG6Q42	DE000NG6Q423	500,000	ING Long Commodity Open End Turbo Certificate
250,639	NG6Q43	DE000NG6Q431	500,000	ING Long Commodity Open End Turbo Certificate
250,640	NG6Q44	DE000NG6Q449	500,000	ING Long Commodity Open End Turbo Certificate
250,641	NG6Q45	DE000NG6Q456	500,000	ING Long Commodity Open End Turbo Certificate
250,642	NG6Q46	DE000NG6Q464	200,000	ING Long Commodity Open End Turbo Certificate
250,643	NG6Q47	DE000NG6Q472	500,000	ING Long Commodity Open End Turbo Certificate
250,644	NG6Q48	DE000NG6Q480	500,000	ING Long Commodity Open End Turbo Certificate
250,645	NG6Q49	DE000NG6Q498	500,000	ING Long Commodity Open End Turbo Certificate
250,646	NG6Q5A	DE000NG6Q5A9	500,000	ING Long Commodity Open End Turbo Certificate
250,647	NG6Q5B	DE000NG6Q5B7	500,000	ING Long Commodity Open End Turbo Certificate
250,648	NG6Q5C	DE000NG6Q5C5	500,000	ING Long Commodity Open End Turbo Certificate
250,649	NG6Q5D	DE000NG6Q5D3	500,000	ING Long Commodity Open End Turbo Certificate
250,650	NG6Q5E	DE000NG6Q5E1	500,000	ING Long Commodity Open End Turbo Certificate

				Certificate
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**under the  
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in the paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

**MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

**PROHIBITION OF SALES TO UK RETAIL INVESTORS** – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”); (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA (the “**UK Prospectus Regulation**”). Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

## **PART A – CONTRACTUAL TERMS**

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 4 August 2022 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 25 March 2022, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website ([www.ingmarkets.com](http://www.ingmarkets.com)) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: [info@sprinters.nl](mailto:info@sprinters.nl)) and are available for viewing on the websites [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl) and [www.ingturbos.fr](http://www.ingturbos.fr).

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

**GENERAL DESCRIPTION OF THE CERTIFICATES**

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Commodity Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	21 March 2023
6	Issue Date:	23 March 2023
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
250,628	DE000NG6Q4S4	500,000	1.68	1983.18000000	3.5	5.0	3.0	20.0	0.0	1983.18000000	0.01	0.1	USD
250,629	DE000NG6Q4T2	500,000	1.82	1981.68000000	3.5	5.0	3.0	20.0	0.0	1981.68000000	0.01	0.1	USD
250,630	DE000NG6Q4U0	500,000	1.96	1980.18000000	3.5	5.0	3.0	20.0	0.0	1980.18000000	0.01	0.1	USD
250,631	DE000NG6Q4V8	500,000	2.1	1978.68000000	3.5	5.0	3.0	20.0	0.0	1978.68000000	0.01	0.1	USD
250,632	DE000NG6Q4W6	500,000	2.24	1977.18000000	3.5	5.0	3.0	20.0	0.0	1977.18000000	0.01	0.1	USD
250,633	DE000NG6Q4X4	500,000	2.38	1975.68000000	3.5	5.0	3.0	20.0	0.0	1975.68000000	0.01	0.1	USD

250,634	DE000NG6Q4Y2	500,000	2.52	1974.18000000	3.5	5.0	3.0	20.0	0.0	1974.18000000	0.01	0.1	USD
250,635	DE000NG6Q4Z9	500,000	2.66	1972.68000000	3.5	5.0	3.0	20.0	0.0	1972.68000000	0.01	0.1	USD
250,636	DE000NG6Q407	500,000	2.8	1971.18000000	3.5	5.0	3.0	20.0	0.0	1971.18000000	0.01	0.1	USD
250,637	DE000NG6Q415	500,000	2.95	1969.68000000	3.5	5.0	3.0	20.0	0.0	1969.68000000	0.01	0.1	USD
250,638	DE000NG6Q423	500,000	3.09	1968.18000000	3.5	5.0	3.0	20.0	0.0	1968.18000000	0.01	0.1	USD
250,639	DE000NG6Q431	500,000	3.23	1966.68000000	3.5	5.0	3.0	20.0	0.0	1966.68000000	0.01	0.1	USD
250,640	DE000NG6Q449	500,000	3.37	1965.18000000	3.5	5.0	3.0	20.0	0.0	1965.18000000	0.01	0.1	USD
250,641	DE000NG6Q456	500,000	3.51	1963.68000000	3.5	5.0	3.0	20.0	0.0	1963.68000000	0.01	0.1	USD
250,642	DE000NG6Q464	200,000	2.05	1391.86000000	3.5	5.0	5.0	20.0	0.0	1391.86000000	0.01	0.1	USD
250,643	DE000NG6Q472	500,000	0.15	22.4729000000	3.5	5.0	4.0	20.0	0.0	22.4729000000	0.0001	1.0	USD
250,644	DE000NG6Q480	500,000	0.24	22.3729000000	3.5	5.0	4.0	20.0	0.0	22.3729000000	0.0001	1.0	USD
250,645	DE000NG6Q498	500,000	0.34	22.2729000000	3.5	5.0	4.0	20.0	0.0	22.2729000000	0.0001	1.0	USD
250,646	DE000NG6Q5A9	500,000	0.43	22.1729000000	3.5	5.0	4.0	20.0	0.0	22.1729000000	0.0001	1.0	USD
250,647	DE000NG6Q5B7	500,000	0.53	22.0729000000	3.5	5.0	4.0	20.0	0.0	22.0729000000	0.0001	1.0	USD
250,648	DE000NG6Q5C5	500,000	0.62	21.9729000000	3.5	5.0	4.0	20.0	0.0	21.9729000000	0.0001	1.0	USD
250,649	DE000NG6Q5D3	500,000	0.71	21.8729000000	3.5	5.0	4.0	20.0	0.0	21.8729000000	0.0001	1.0	USD
250,650	DE000NG6Q5E1	500,000	0.81	21.7729000000	3.5	5.0	4.0	20.0	0.0	21.7729000000	0.0001	1.0	USD

**ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:**

24	<b>Index Certificate Provisions</b>	Not Applicable
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25	<b>Share Certificate Provisions</b>	Not Applicable
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26	<b>Currency Certificate Provisions</b>	Not Applicable
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27	<b>Commodity Certificate Provisions</b>	Applicable
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Series Number of the Certificates	ISIN Code	(i) Commodity	(ii) Commodity Reference Price	(iii) Price Source/ Reference Dealers	(iv) Specified Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchange	(viii) Valuation Time
250,628	DE000N G6Q4S4	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
250,629	DE000N G6Q4T2	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
250,630	DE000N G6Q4U0	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
250,631	DE000N G6Q4V8	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
250,632	DE000N G6Q4W6	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
250,633	DE000N G6Q4X4	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
250,634	DE000N G6Q4Y2	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
250,635	DE000N G6Q4Z9	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
250,636	DE000N G6Q407	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange

				<Crncy>)					
250,637	DE000N G6Q415	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
250,638	DE000N G6Q423	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
250,639	DE000N G6Q431	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
250,640	DE000N G6Q449	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
250,641	DE000N G6Q456	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
250,642	DE000N G6Q464	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
250,643	DE000N G6Q472	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
250,644	DE000N G6Q480	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
250,645	DE000N G6Q498	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
250,646	DE000N G6Q5A9	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg	The spot	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the



				code: XAG <Crncy>)	price	e.		e	Exchange
250,64 7	DE000N G6Q5B7	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
250,64 8	DE000N G6Q5C5	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
250,64 9	DE000N G6Q5D3	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
250,65 0	DE000N G6Q5E1	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange

28	<b>Fund Certificate Provisions</b>	Not Applicable
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29	<b>Government Bond Certificate Provisions</b>	Not Applicable
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30	<b>Other Bond Certificate Provisions</b>	Not Applicable
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31	<b>Index Futures Certificate Provisions</b>	Not Applicable
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Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*

## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

<b>Underlying</b>	<b>Information on the underlying can be obtained from the below specified source.</b>
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <Crncy>)
Silver	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the

	Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAG <Crncy>)
Palladium	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XPD <Crncy>)

## 6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl), [www.ingturbo.fr](http://www.ingturbo.fr) or any sucesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG6Q4S4	Not Applicable	NG6Q4S
DE000NG6Q4T2	Not Applicable	NG6Q4T
DE000NG6Q4U0	Not Applicable	NG6Q4U
DE000NG6Q4V8	Not Applicable	NG6Q4V
DE000NG6Q4W6	Not Applicable	NG6Q4W
DE000NG6Q4X4	Not Applicable	NG6Q4X
DE000NG6Q4Y2	Not Applicable	NG6Q4Y
DE000NG6Q4Z9	Not Applicable	NG6Q4Z
DE000NG6Q407	Not Applicable	NG6Q40
DE000NG6Q415	Not Applicable	NG6Q41
DE000NG6Q423	Not Applicable	NG6Q42
DE000NG6Q431	Not Applicable	NG6Q43
DE000NG6Q449	Not Applicable	NG6Q44
DE000NG6Q456	Not Applicable	NG6Q45
DE000NG6Q464	Not Applicable	NG6Q46
DE000NG6Q472	Not Applicable	NG6Q47
DE000NG6Q480	Not Applicable	NG6Q48
DE000NG6Q498	Not Applicable	NG6Q49
DE000NG6Q5A9	Not Applicable	NG6Q5A
DE000NG6Q5B7	Not Applicable	NG6Q5B
DE000NG6Q5C5	Not Applicable	NG6Q5C
DE000NG6Q5D3	Not Applicable	NG6Q5D
DE000NG6Q5E1	Not Applicable	NG6Q5E

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
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## 8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ <b>Public Offer Jurisdiction</b> ” and together the “ <b>Public Offer Jurisdictions</b> ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

## 9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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## **ANNEX**

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE), [WWW.INGSPRINTERS.NL](http://WWW.INGSPRINTERS.NL) AND [WWW.INGTURBOS.FR](http://WWW.INGTURBOS.FR)**