

## ING Bank N.V.

Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75

## Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
250,651	NG6Q5F	DE000NG6Q5F8	500,000	ING Short Commodity Open End Turbo Certificate
250,652	NG6Q5G	DE000NG6Q5G6	500,000	ING Short Commodity Open End Turbo Certificate
250,653	NG6Q5H	DE000NG6Q5H4	500,000	ING Short Commodity Open End Turbo Certificate
250,654	NG6Q5J	DE000NG6Q5J0	500,000	ING Short Commodity Open End Turbo Certificate
250,655	NG6Q5K	DE000NG6Q5K8	500,000	ING Short Commodity Open End Turbo Certificate
250,656	NG6Q5L	DE000NG6Q5L6	500,000	ING Short Commodity Open End Turbo Certificate
250,657	NG6Q5M	DE000NG6Q5M4	500,000	ING Short Commodity Open End Turbo Certificate
250,658	NG6Q5N	DE000NG6Q5N2	500,000	ING Short Commodity Open End Turbo Certificate
250,659	NG6Q5P	DE000NG6Q5P7	500,000	ING Short Commodity Open End Turbo Certificate
250,660	NG6Q5Q	DE000NG6Q5Q5	500,000	ING Short Commodity Open End Turbo Certificate
250,661	NG6Q5R	DE000NG6Q5R3	500,000	ING Short Commodity Open End Turbo Certificate
250,662	NG6Q5S	DE000NG6Q5S1	500,000	ING Short Commodity Open End Turbo Certificate
250,663	NG6Q5T	DE000NG6Q5T9	500,000	ING Short Commodity Open End Turbo Certificate
250,664	NG6Q5U	DE000NG6Q5U7	500,000	ING Short Commodity Open End Turbo Certificate
250,665	NG6Q5V	DE000NG6Q5V5	500,000	ING Short Commodity Open End Turbo Certificate
250,666	NG6Q5W	DE000NG6Q5W3	500,000	ING Short Commodity Open End Turbo Certificate
250,667	NG6Q5X	DE000NG6Q5X1	500,000	ING Short Commodity Open End Turbo Certificate
250,668	NG6Q5Y	DE000NG6Q5Y9	500,000	ING Short Commodity Open End Turbo Certificate
250,669	NG6Q5Z	DE000NG6Q5Z6	500,000	ING Short Commodity Open End Turbo Certificate
250,670	NG6Q50	DE000NG6Q506	500,000	ING Short Commodity Open End Turbo Certificate
250,671	NG6Q51	DE000NG6Q514	500,000	ING Short Commodity Open End Turbo Certificate
250,672	NG6Q52	DE000NG6Q522	500,000	ING Short Commodity Open End Turbo Certificate
250,673	NG6Q53	DE000NG6Q530	500,000	ING Short Commodity Open End Turbo Certificate

				Certificate
250,674	NG6Q54	DE000NG6Q548	500,000	ING Short Commodity Open End Turbo Certificate
250,675	NG6Q55	DE000NG6Q555	500,000	ING Short Commodity Open End Turbo Certificate
250,676	NG6Q56	DE000NG6Q563	500,000	ING Short Commodity Open End Turbo Certificate
250,677	NG6Q57	DE000NG6Q571	500,000	ING Short Commodity Open End Turbo Certificate
250,678	NG6Q58	DE000NG6Q589	500,000	ING Short Commodity Open End Turbo Certificate
250,679	NG6Q59	DE000NG6Q597	500,000	ING Short Commodity Open End Turbo Certificate
250,680	NG6Q6A	DE000NG6Q6A7	500,000	ING Short Commodity Open End Turbo Certificate
250,681	NG6Q6B	DE000NG6Q6B5	500,000	ING Short Commodity Open End Turbo Certificate
250,682	NG6Q6C	DE000NG6Q6C3	500,000	ING Short Commodity Open End Turbo Certificate
250,683	NG6Q6D	DE000NG6Q6D1	500,000	ING Short Commodity Open End Turbo Certificate
250,684	NG6Q6E	DE000NG6Q6E9	500,000	ING Short Commodity Open End Turbo Certificate
250,685	NG6Q6F	DE000NG6Q6F6	500,000	ING Short Commodity Open End Turbo Certificate
250,686	NG6Q6G	DE000NG6Q6G4	500,000	ING Short Commodity Open End Turbo Certificate
250,687	NG6Q6H	DE000NG6Q6H2	500,000	ING Short Commodity Open End Turbo Certificate
250,688	NG6Q6J	DE000NG6Q6J8	500,000	ING Short Commodity Open End Turbo Certificate
250,689	NG6Q6K	DE000NG6Q6K6	500,000	ING Short Commodity Open End Turbo Certificate
250,690	NG6Q6L	DE000NG6Q6L4	500,000	ING Short Commodity Open End Turbo Certificate
250,691	NG6Q6M	DE000NG6Q6M2	500,000	ING Short Commodity Open End Turbo Certificate
250,692	NG6Q6N	DE000NG6Q6N0	500,000	ING Short Commodity Open End Turbo Certificate
250,693	NG6Q6P	DE000NG6Q6P5	500,000	ING Short Commodity Open End Turbo Certificate
250,694	NG6Q6Q	DE000NG6Q6Q3	500,000	ING Short Commodity Open End Turbo Certificate
250,695	NG6Q6R	DE000NG6Q6R1	500,000	ING Short Commodity Open End Turbo Certificate
250,696	NG6Q6S	DE000NG6Q6S9	500,000	ING Short Commodity Open End Turbo Certificate
250,697	NG6Q6T	DE000NG6Q6T7	500,000	ING Short Commodity Open End Turbo Certificate
250,698	NG6Q6U	DE000NG6Q6U5	500,000	ING Short Commodity Open End Turbo Certificate
250,699	NG6Q6V	DE000NG6Q6V3	500,000	ING Short Commodity Open End Turbo Certificate
250,700	NG6Q6W	DE000NG6Q6W1	500,000	ING Short Commodity Open End Turbo Certificate
250,701	NG6Q6X	DE000NG6Q6X9	500,000	ING Short Commodity Open End Turbo Certificate

				Certificate
250,702	NG6Q6Y	DE000NG6Q6Y7	500,000	ING Short Commodity Open End Turbo Certificate
250,703	NG6Q6Z	DE000NG6Q6Z4	500,000	ING Short Commodity Open End Turbo Certificate
250,704	NG6Q60	DE000NG6Q605	500,000	ING Short Commodity Open End Turbo Certificate
250,705	NG6Q61	DE000NG6Q613	500,000	ING Short Commodity Open End Turbo Certificate

**under the  
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in the paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

**MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

**PROHIBITION OF SALES TO UK RETAIL INVESTORS** – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”); (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA (the “**UK Prospectus Regulation**”). Consequently no key information

document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

## **PART A – CONTRACTUAL TERMS**

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 4 August 2022 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 25 March 2022, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website ([www.ingmarkets.com](http://www.ingmarkets.com)) and copies may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: [info@sprinters.nl](mailto:info@sprinters.nl)) and are available for viewing on the websites [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl) and [www.ingturbos.fr](http://www.ingturbos.fr).

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

**GENERAL DESCRIPTION OF THE CERTIFICATES**

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Commodity Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	21 March 2023
6	Issue Date:	23 March 2023
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
250,651	DE000NG6Q5F8	500,000	0.11	1984.88000000	3.5	5.0	3.0	20.0	0.0	1984.88000000	0.01	0.1	USD
250,652	DE000NG6Q5G6	500,000	0.25	1986.38000000	3.5	5.0	3.0	20.0	0.0	1986.38000000	0.01	0.1	USD
250,653	DE000NG6Q5H4	500,000	0.39	1987.88000000	3.5	5.0	3.0	20.0	0.0	1987.88000000	0.01	0.1	USD
250,654	DE000NG6Q5J0	500,000	0.53	1989.38000000	3.5	5.0	3.0	20.0	0.0	1989.38000000	0.01	0.1	USD
250,655	DE000NG6Q5K8	500,000	0.67	1990.88000000	3.5	5.0	3.0	20.0	0.0	1990.88000000	0.01	0.1	USD
250,656	DE000NG6Q5L6	500,000	0.81	1992.38000000	3.5	5.0	3.0	20.0	0.0	1992.38000000	0.01	0.1	USD

250,657	DE000NG6Q5M4	500,000	0.95	1993.88000000	3.5	5.0	3.0	20.0	0.0	1993.88000000	0.01	0.1	USD
250,658	DE000NG6Q5N2	500,000	1.09	1995.38000000	3.5	5.0	3.0	20.0	0.0	1995.38000000	0.01	0.1	USD
250,659	DE000NG6Q5P7	500,000	1.23	1996.88000000	3.5	5.0	3.0	20.0	0.0	1996.88000000	0.01	0.1	USD
250,660	DE000NG6Q5Q5	500,000	1.37	1998.38000000	3.5	5.0	3.0	20.0	0.0	1998.38000000	0.01	0.1	USD
250,661	DE000NG6Q5R3	500,000	1.51	1999.88000000	3.5	5.0	3.0	20.0	0.0	1999.88000000	0.01	0.1	USD
250,662	DE000NG6Q5S1	500,000	1.65	2001.38000000	3.5	5.0	3.0	20.0	0.0	2001.38000000	0.01	0.1	USD
250,663	DE000NG6Q5T9	500,000	1.79	2002.88000000	3.5	5.0	3.0	20.0	0.0	2002.88000000	0.01	0.1	USD
250,664	DE000NG6Q5U7	500,000	1.93	2004.38000000	3.5	5.0	3.0	20.0	0.0	2004.38000000	0.01	0.1	USD
250,665	DE000NG6Q5V5	500,000	2.07	2005.88000000	3.5	5.0	3.0	20.0	0.0	2005.88000000	0.01	0.1	USD
250,666	DE000NG6Q5W3	500,000	2.21	2007.38000000	3.5	5.0	3.0	20.0	0.0	2007.38000000	0.01	0.1	USD
250,667	DE000NG6Q5X1	500,000	2.36	2008.88000000	3.5	5.0	3.0	20.0	0.0	2008.88000000	0.01	0.1	USD
250,668	DE000NG6Q5Y9	500,000	43.52	2449.15000000	3.5	5.0	3.0	20.0	0.0	2449.15000000	0.01	0.1	USD
250,669	DE000NG6Q5Z6	500,000	43.66	2450.65000000	3.5	5.0	3.0	20.0	0.0	2450.65000000	0.01	0.1	USD
250,670	DE000NG6Q506	500,000	43.8	2452.15000000	3.5	5.0	3.0	20.0	0.0	2452.15000000	0.01	0.1	USD
250,671	DE000NG6Q514	500,000	43.94	2453.65000000	3.5	5.0	3.0	20.0	0.0	2453.65000000	0.01	0.1	USD
250,672	DE000NG6Q522	500,000	44.08	2455.15000000	3.5	5.0	3.0	20.0	0.0	2455.15000000	0.01	0.1	USD
250,673	DE000NG6Q530	500,000	44.22	2456.65000000	3.5	5.0	3.0	20.0	0.0	2456.65000000	0.01	0.1	USD
250,674	DE000NG6Q548	500,000	44.36	2458.15000000	3.5	5.0	3.0	20.0	0.0	2458.15000000	0.01	0.1	USD
250,675	DE000NG6Q555	500,000	44.5	2459.65000000	3.5	5.0	3.0	20.0	0.0	2459.65000000	0.01	0.1	USD
250,676	DE000NG6Q563	500,000	44.64	2461.15000000	3.5	5.0	3.0	20.0	0.0	2461.15000000	0.01	0.1	USD

250,677	DE000NG6Q571	500,000	44.78	2462.65000000	3.5	5.0	3.0	20.0	0.0	2462.65000000	0.01	0.1	USD
250,678	DE000NG6Q589	500,000	44.92	2464.15000000	3.5	5.0	3.0	20.0	0.0	2464.15000000	0.01	0.1	USD
250,679	DE000NG6Q597	500,000	45.06	2465.65000000	3.5	5.0	3.0	20.0	0.0	2465.65000000	0.01	0.1	USD
250,680	DE000NG6Q6A7	500,000	45.2	2467.15000000	3.5	5.0	3.0	20.0	0.0	2467.15000000	0.01	0.1	USD
250,681	DE000NG6Q6B5	500,000	45.34	2468.65000000	3.5	5.0	3.0	20.0	0.0	2468.65000000	0.01	0.1	USD
250,682	DE000NG6Q6C3	500,000	45.48	2470.15000000	3.5	5.0	3.0	20.0	0.0	2470.15000000	0.01	0.1	USD
250,683	DE000NG6Q6D1	500,000	45.62	2471.65000000	3.5	5.0	3.0	20.0	0.0	2471.65000000	0.01	0.1	USD
250,684	DE000NG6Q6E9	500,000	45.76	2473.15000000	3.5	5.0	3.0	20.0	0.0	2473.15000000	0.01	0.1	USD
250,685	DE000NG6Q6F6	500,000	45.9	2474.65000000	3.5	5.0	3.0	20.0	0.0	2474.65000000	0.01	0.1	USD
250,686	DE000NG6Q6G4	500,000	46.04	2476.15000000	3.5	5.0	3.0	20.0	0.0	2476.15000000	0.01	0.1	USD
250,687	DE000NG6Q6H2	500,000	46.18	2477.65000000	3.5	5.0	3.0	20.0	0.0	2477.65000000	0.01	0.1	USD
250,688	DE000NG6Q6J8	500,000	46.32	2479.15000000	3.5	5.0	3.0	20.0	0.0	2479.15000000	0.01	0.1	USD
250,689	DE000NG6Q6K6	500,000	46.46	2480.65000000	3.5	5.0	3.0	20.0	0.0	2480.65000000	0.01	0.1	USD
250,690	DE000NG6Q6L4	500,000	46.61	2482.15000000	3.5	5.0	3.0	20.0	0.0	2482.15000000	0.01	0.1	USD
250,691	DE000NG6Q6M2	500,000	46.75	2483.65000000	3.5	5.0	3.0	20.0	0.0	2483.65000000	0.01	0.1	USD
250,692	DE000NG6Q6N0	500,000	46.89	2485.15000000	3.5	5.0	3.0	20.0	0.0	2485.15000000	0.01	0.1	USD
250,693	DE000NG6Q6P5	500,000	47.03	2486.65000000	3.5	5.0	3.0	20.0	0.0	2486.65000000	0.01	0.1	USD
250,694	DE000NG6Q6Q3	500,000	47.17	2488.15000000	3.5	5.0	3.0	20.0	0.0	2488.15000000	0.01	0.1	USD
250,695	DE000NG6Q6R1	500,000	47.31	2489.65000000	3.5	5.0	3.0	20.0	0.0	2489.65000000	0.01	0.1	USD
250,696	DE000NG6Q6S9	500,000	47.45	2491.15000000	3.5	5.0	3.0	20.0	0.0	2491.15000000	0.01	0.1	USD



250,697	DE000NG6Q6T7	500,000	47.59	2492.65000000	3.5	5.0	3.0	20.0	0.0	2492.65000000	0.01	0.1	USD
250,698	DE000NG6Q6U5	500,000	47.73	2494.15000000	3.5	5.0	3.0	20.0	0.0	2494.15000000	0.01	0.1	USD
250,699	DE000NG6Q6V3	500,000	47.87	2495.65000000	3.5	5.0	3.0	20.0	0.0	2495.65000000	0.01	0.1	USD
250,700	DE000NG6Q6W1	500,000	48.01	2497.15000000	3.5	5.0	3.0	20.0	0.0	2497.15000000	0.01	0.1	USD
250,701	DE000NG6Q6X9	500,000	48.15	2498.65000000	3.5	5.0	3.0	20.0	0.0	2498.65000000	0.01	0.1	USD
250,702	DE000NG6Q6Y7	500,000	48.29	2500.15000000	3.5	5.0	3.0	20.0	0.0	2500.15000000	0.01	0.1	USD
250,703	DE000NG6Q6Z4	500,000	48.43	2501.65000000	3.5	5.0	3.0	20.0	0.0	2501.65000000	0.01	0.1	USD
250,704	DE000NG6Q605	500,000	48.57	2503.15000000	3.5	5.0	3.0	20.0	0.0	2503.15000000	0.01	0.1	USD
250,705	DE000NG6Q613	500,000	48.71	2504.65000000	3.5	5.0	3.0	20.0	0.0	2504.65000000	0.01	0.1	USD

**ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:**

24	<b>Index Certificate Provisions</b>	Not Applicable
25	<b>Share Certificate Provisions</b>	Not Applicable
26	<b>Currency Certificate Provisions</b>	Not Applicable
27	<b>Commodity Certificate Provisions</b>	Applicable

Series Number of the Certificates	ISIN Code	(i) Commodity	(ii) Commodity Reference Price	(iii) Price Source/ Reference Dealers	(iv) Specified Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchange	(viii) Valuation Time
250,651	DE000NG6Q5F8	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
250,652	DE000NG6Q5G6	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange

				<Crncy>)					
250,653	DE000N G6Q5H4	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
250,654	DE000N G6Q5J0	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
250,655	DE000N G6Q5K8	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
250,656	DE000N G6Q5L6	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
250,657	DE000N G6Q5M4	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
250,658	DE000N G6Q5N2	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
250,659	DE000N G6Q5P7	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
250,660	DE000N G6Q5Q5	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
250,661	DE000N G6Q5R3	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
250,662	DE000N G6Q5S1	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg	The spot	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the

				code: XAU <Crncy>)	price	e.		e	Exchange
250,66 3	DE000N G6Q5T9	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
250,66 4	DE000N G6Q5U7	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
250,66 5	DE000N G6Q5V5	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
250,66 6	DE000N G6Q5W3	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
250,66 7	DE000N G6Q5X1	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
250,66 8	DE000N G6Q5Y9	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
250,66 9	DE000N G6Q5Z6	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
250,67 0	DE000N G6Q506	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
250,67 1	DE000N G6Q514	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
250,67 2	DE000N	Gold	Gold-Spot	GOLD SPOT \$/OZ	The	Not Applicable	Not	Not Applicable	The close of trading

	G6Q522		t	(Bloomberg code: XAU <Crncy>)	spot price	e.	Applicable.	e	on the Exchange
250,673	DE000N G6Q530	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
250,674	DE000N G6Q548	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
250,675	DE000N G6Q555	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
250,676	DE000N G6Q563	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
250,677	DE000N G6Q571	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
250,678	DE000N G6Q589	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
250,679	DE000N G6Q597	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
250,680	DE000N G6Q6A7	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
250,681	DE000N G6Q6B5	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange

250,68 2	DE000N G6Q6C3	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
250,68 3	DE000N G6Q6D1	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
250,68 4	DE000N G6Q6E9	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
250,68 5	DE000N G6Q6F6	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
250,68 6	DE000N G6Q6G4	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
250,68 7	DE000N G6Q6H2	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
250,68 8	DE000N G6Q6J8	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
250,68 9	DE000N G6Q6K6	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
250,69 0	DE000N G6Q6L4	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
250,69 1	DE000N G6Q6M2	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange

250,692	DE000N G6Q6N0	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
250,693	DE000N G6Q6P5	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
250,694	DE000N G6Q6Q3	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
250,695	DE000N G6Q6R1	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
250,696	DE000N G6Q6S9	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
250,697	DE000N G6Q6T7	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
250,698	DE000N G6Q6U5	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
250,699	DE000N G6Q6V3	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
250,700	DE000N G6Q6W1	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
250,701	DE000N G6Q6X9	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

				<Crncy>)					Exchange
250,70 2	DE000N G6Q6Y7	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
250,70 3	DE000N G6Q6Z4	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
250,70 4	DE000N G6Q605	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
250,70 5	DE000N G6Q613	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

28	<b>Fund Certificate Provisions</b>	Not Applicable
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29	<b>Government Bond Certificate Provisions</b>	Not Applicable
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30	<b>Other Bond Certificate Provisions</b>	Not Applicable
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31	<b>Index Futures Certificate Provisions</b>	Not Applicable
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Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*

## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <Crncy>)

### 6 POST-ISSUANCE INFORMATION



Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl), [www.ingturbo.fr](http://www.ingturbo.fr) or any sucesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 7 OPERATIONAL INFORMATION

<b>(i)ISIN Code</b>	<b>(ii) Common Code</b>	<b>(iii) Other relevant code</b>
DE000NG6Q5F8	Not Applicable	NG6Q5F
DE000NG6Q5G6	Not Applicable	NG6Q5G
DE000NG6Q5H4	Not Applicable	NG6Q5H
DE000NG6Q5J0	Not Applicable	NG6Q5J
DE000NG6Q5K8	Not Applicable	NG6Q5K
DE000NG6Q5L6	Not Applicable	NG6Q5L
DE000NG6Q5M4	Not Applicable	NG6Q5M
DE000NG6Q5N2	Not Applicable	NG6Q5N
DE000NG6Q5P7	Not Applicable	NG6Q5P
DE000NG6Q5Q5	Not Applicable	NG6Q5Q
DE000NG6Q5R3	Not Applicable	NG6Q5R
DE000NG6Q5S1	Not Applicable	NG6Q5S
DE000NG6Q5T9	Not Applicable	NG6Q5T
DE000NG6Q5U7	Not Applicable	NG6Q5U
DE000NG6Q5V5	Not Applicable	NG6Q5V
DE000NG6Q5W3	Not Applicable	NG6Q5W
DE000NG6Q5X1	Not Applicable	NG6Q5X
DE000NG6Q5Y9	Not Applicable	NG6Q5Y
DE000NG6Q5Z6	Not Applicable	NG6Q5Z
DE000NG6Q506	Not Applicable	NG6Q50
DE000NG6Q514	Not Applicable	NG6Q51
DE000NG6Q522	Not Applicable	NG6Q52
DE000NG6Q530	Not Applicable	NG6Q53
DE000NG6Q548	Not Applicable	NG6Q54
DE000NG6Q555	Not Applicable	NG6Q55
DE000NG6Q563	Not Applicable	NG6Q56
DE000NG6Q571	Not Applicable	NG6Q57
DE000NG6Q589	Not Applicable	NG6Q58
DE000NG6Q597	Not Applicable	NG6Q59
DE000NG6Q6A7	Not Applicable	NG6Q6A
DE000NG6Q6B5	Not Applicable	NG6Q6B
DE000NG6Q6C3	Not Applicable	NG6Q6C
DE000NG6Q6D1	Not Applicable	NG6Q6D
DE000NG6Q6E9	Not Applicable	NG6Q6E
DE000NG6Q6F6	Not Applicable	NG6Q6F
DE000NG6Q6G4	Not Applicable	NG6Q6G
DE000NG6Q6H2	Not Applicable	NG6Q6H
DE000NG6Q6J8	Not Applicable	NG6Q6J
DE000NG6Q6K6	Not Applicable	NG6Q6K
DE000NG6Q6L4	Not Applicable	NG6Q6L
DE000NG6Q6M2	Not Applicable	NG6Q6M
DE000NG6Q6N0	Not Applicable	NG6Q6N
DE000NG6Q6P5	Not Applicable	NG6Q6P

DE000NG6Q6Q3	Not Applicable	NG6Q6Q
DE000NG6Q6R1	Not Applicable	NG6Q6R
DE000NG6Q6S9	Not Applicable	NG6Q6S
DE000NG6Q6T7	Not Applicable	NG6Q6T
DE000NG6Q6U5	Not Applicable	NG6Q6U
DE000NG6Q6V3	Not Applicable	NG6Q6V
DE000NG6Q6W1	Not Applicable	NG6Q6W
DE000NG6Q6X9	Not Applicable	NG6Q6X
DE000NG6Q6Y7	Not Applicable	NG6Q6Y
DE000NG6Q6Z4	Not Applicable	NG6Q6Z
DE000NG6Q605	Not Applicable	NG6Q60
DE000NG6Q613	Not Applicable	NG6Q61

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
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## 8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ <b>Public Offer Jurisdiction</b> ” and together the “ <b>Public Offer Jurisdictions</b> ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

## 9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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## **ANNEX**

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE), [WWW.INGSPRINTERS.NL](http://WWW.INGSPRINTERS.NL) AND [WWW.INGTURBOS.FR](http://WWW.INGTURBOS.FR)**