

## ING Bank N.V.

Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75

Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
249,930	NG6QH8	DE000NG6QH85	1,000,000	ING Short Share Mini Future Certificate
249,931	NG6QH9	DE000NG6QH93	1,000,000	ING Short Share Mini Future Certificate
249,932	NG6QJA	DE000NG6QJA0	1,000,000	ING Short Share Mini Future Certificate
249,933	NG6QJB	DE000NG6QJB8	1,000,000	ING Short Share Mini Future Certificate
249,934	NG6QJC	DE000NG6QJC6	1,000,000	ING Short Share Mini Future Certificate
249,935	NG6QJD	DE000NG6QJD4	1,000,000	ING Short Share Mini Future Certificate
249,936	NG6QJE	DE000NG6QJE2	1,000,000	ING Short Share Mini Future Certificate
249,937	NG6QJF	DE000NG6QJF9	500,000	ING Short Share Mini Future Certificate
249,938	NG6QJG	DE000NG6QJG7	1,000,000	ING Short Share Mini Future Certificate
249,939	NG6QJH	DE000NG6QJH5	1,000,000	ING Short Share Mini Future Certificate
249,940	NG6QJJ	DE000NG6QJJ1	500,000	ING Short Share Mini Future Certificate
249,941	NG6QJK	DE000NG6QJK9	1,000,000	ING Short Share Mini Future Certificate
249,942	NG6QJL	DE000NG6QJL7	1,000,000	ING Short Share Mini Future Certificate
249,943	NG6QJM	DE000NG6QJM5	500,000	ING Short Share Mini Future Certificate
249,944	NG6QJN	DE000NG6QJN3	2,000,000	ING Short Share Mini Future Certificate
249,945	NG6QJP	DE000NG6QJP8	500,000	ING Short Share Mini Future Certificate
249,946	NG6QJQ	DE000NG6QJQ6	500,000	ING Short Share Mini Future Certificate
249,947	NG6QJR	DE000NG6QJR4	500,000	ING Short Share Mini Future Certificate
249,948	NG6QJS	DE000NG6QJS2	500,000	ING Short Share Mini Future Certificate
249,949	NG6QJT	DE000NG6QJT0	500,000	ING Short Share Mini Future Certificate
249,950	NG6QJU	DE000NG6QJU8	500,000	ING Short Share Mini Future Certificate
249,951	NG6QJV	DE000NG6QJV6	500,000	ING Short Share Mini Future Certificate
249,952	NG6QJW	DE000NG6QJW4	500,000	ING Short Share Mini Future Certificate
249,953	NG6QJX	DE000NG6QJX2	1,000,000	ING Short Share Mini Future Certificate
249,954	NG6QJY	DE000NG6QJY0	500,000	ING Short Share Mini Future Certificate
249,955	NG6QJZ	DE000NG6QJZ7	500,000	ING Short Share Mini Future Certificate
249,956	NG6QJ0	DE000NG6QJ00	500,000	ING Short Share Mini Future Certificate
249,957	NG6QJ1	DE000NG6QJ18	500,000	ING Short Share Mini Future Certificate
249,958	NG6QJ2	DE000NG6QJ26	500,000	ING Short Share Mini Future Certificate
249,959	NG6QJ3	DE000NG6QJ34	150,000	ING Short Share Mini Future Certificate
249,960	NG6QJ4	DE000NG6QJ42	500,000	ING Short Share Mini Future Certificate
249,961	NG6QJ5	DE000NG6QJ59	100,000	ING Short Share Mini Future Certificate
249,962	NG6QJ6	DE000NG6QJ67	100,000	ING Short Share Mini Future Certificate
249,963	NG6QJ7	DE000NG6QJ75	100,000	ING Short Share Mini Future Certificate
249,964	NG6QJ8	DE000NG6QJ83	100,000	ING Short Share Mini Future Certificate
249,965	NG6QJ9	DE000NG6QJ91	100,000	ING Short Share Mini Future Certificate

**under the  
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in the paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or

- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

**MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

**PROHIBITION OF SALES TO UK RETAIL INVESTORS** – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”); (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA (the “**UK Prospectus Regulation**”). Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

## **PART A – CONTRACTUAL TERMS**

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 4 August 2022 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 25 March 2022, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the

conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website ([www.ingmarkets.com](http://www.ingmarkets.com)) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: [info@sprinters.nl](mailto:info@sprinters.nl)) and are available for viewing on the websites [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl) and [www.ingturbos.fr](http://www.ingturbos.fr).

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

**GENERAL DESCRIPTION OF THE CERTIFICATES**

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Share Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Open Ended Certificates (Marketing name: Mini Future, Turbo Infini or Sprinter)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	17 March 2023
6	Issue Date:	21 March 2023
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Share Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
249,930	DE000NG6QH85	1,000,000	1.98	160.9233000000	3.5	5.0	7.5	20.0	0.0	148.8000000000	0.1	0.1	EUR
249,931	DE000NG6QH93	1,000,000	2.18	162.9233000000	3.5	5.0	7.5	20.0	0.0	150.7000000000	0.1	0.1	EUR
249,932	DE000NG6QJA0	1,000,000	1.64	132.7343000000	3.5	5.0	10.0	20.0	0.0	119.4600000000	0.01	0.1	EUR
249,933	DE000NG6QJB8	1,000,000	2.09	225.0486000000	3.5	5.0	5.0	20.0	0.0	213.7000000000	0.1	0.1	EUR
249,934	DE000NG6QJC6	1,000,000	2.49	229.0486000000	3.5	5.0	5.0	20.0	0.0	217.5000000000	0.1	0.1	EUR
249,935	DE000NG6QJD4	1,000,000	0.4	48.4900000000	3.5	5.0	7.5	20.0	0.0	44.8500000000	0.01	0.1	EUR
249,936	DE000NG6QJE2	1,000,000	0.5	49.4800000000	3.5	5.0	7.5	20.0	0.0	45.7700000000	0.01	0.1	EUR

249,937	DE000NG6QJF9	500,000	1.31	68.8737000000	3.5	5.0	7.5	20.0	0.0	63.7000000000	0.1	0.1	EUR
249,938	DE000NG6QJG7	1,000,000	1.67	11.1598000000	3.5	5.0	7.5	20.0	0.0	10.3000000000	0.1	1.0	EUR
249,939	DE000NG6QJH5	1,000,000	2.07	11.5598000000	3.5	5.0	7.5	20.0	0.0	10.6000000000	0.1	1.0	EUR
249,940	DE000NG6QJJ1	500,000	0.82	78.3573000000	3.5	5.0	5.0	20.0	0.0	74.4000000000	0.1	0.1	EUR
249,941	DE000NG6QJK9	1,000,000	2.77	12.3700000000	3.5	5.0	7.5	20.0	0.0	11.4000000000	0.1	1.0	EUR
249,942	DE000NG6QJL7	1,000,000	3.03	12.6300000000	3.5	5.0	7.5	20.0	0.0	11.6000000000	0.1	1.0	EUR
249,943	DE000NG6QJM5	500,000	4.04	25.7086000000	3.5	5.0	7.5	20.0	0.0	23.7000000000	0.1	1.0	EUR
249,944	DE000NG6QJN3	2,000,000	0.21	19.2673000000	3.5	5.0	10.0	20.0	0.0	17.3400000000	0.01	0.1	EUR
249,945	DE000NG6QJP8	500,000	2.61	35.8622000000	3.5	5.0	5.0	20.0	0.0	34.0000000000	0.1	1.0	EUR
249,946	DE000NG6QJQ6	500,000	3.01	36.2622000000	3.5	5.0	5.0	20.0	0.0	34.4000000000	0.1	1.0	EUR
249,947	DE000NG6QJR4	500,000	3.41	36.6622000000	3.5	5.0	5.0	20.0	0.0	34.8000000000	0.1	1.0	EUR
249,948	DE000NG6QJS2	500,000	0.16	15.2000000000	3.5	5.0	7.5	20.0	0.0	14.0600000000	0.01	0.1	EUR
249,949	DE000NG6QJT0	500,000	0.18	15.4500000000	3.5	5.0	7.5	20.0	0.0	14.2900000000	0.01	0.1	EUR
249,950	DE000NG6QJU8	500,000	0.21	15.7100000000	3.5	5.0	7.5	20.0	0.0	14.5300000000	0.01	0.1	EUR
249,951	DE000NG6QJV6	500,000	2.96	332.7568000000	3.5	5.0	5.0	20.0	0.0	316.1000000000	0.1	0.1	EUR
249,952	DE000NG6QJW4	500,000	3.56	338.7568000000	3.5	5.0	5.0	20.0	0.0	321.8000000000	0.1	0.1	EUR
249,953	DE000NG6QJX2	1,000,000	1.09	62.8800000000	3.5	5.0	5.0	20.0	0.0	59.7300000000	0.01	0.1	EUR
249,954	DE000NG6QJY0	500,000	1.49	152.9841000000	3.5	3.5	5.0	20.0	0.0	145.3000000000	0.1	0.1	EUR
249,955	DE000NG6QJZ7	500,000	1.69	154.9841000000	3.5	3.5	5.0	20.0	0.0	147.2000000000	0.1	0.1	EUR
249,956	DE000NG6QJ00	500,000	1.86	141.8263000000	3.5	5.0	7.5	20.0	0.0	131.0000000000	1.0	0.1	EUR
249,957	DE000NG6QJ18	500,000	2.06	143.8263000000	3.5	5.0	7.5	20.0	0.0	133.0000000000	1.0	0.1	EUR
249,958	DE000NG6QJ26	500,000	0.66	40.9569000000	3.5	5.0	10.0	20.0	0.0	36.8600000000	0.01	0.1	EUR
249,959	DE000NG6QJ34	150,000	5.23	35.1300000000	2.0	3.5	7.5	20.0	0.0	32.4000000000	0.1	1.0	EUR
249,960	DE000NG6QJ42	500,000	4.43	261.5680000000	3.5	5.0	10.0	20.0	0.0	235.4100000000	0.01	0.1	EUR
249,961	DE000NG6QJ59	100,000	0.92	60.0000000000	3.5	5.0	7.5	20.0	0.0	55.5000000000	0.01	0.1	EUR
249,962	DE000NG6QJ67	100,000	1.02	76.0700000000	3.5	5.0	7.5	20.0	0.0	70.3600000000	0.01	0.1	EUR

249,963	DE000NG6QJ75	100,000	0.67	455.060000000	3.5	5.0	7.5	20.0	0.0	420.930000000	0.01	0.01	EUR
249,964	DE000NG6QJ83	100,000	0.58	38.100000000	3.5	5.0	7.5	20.0	0.0	35.240000000	0.01	0.1	EUR
249,965	DE000NG6QJ91	100,000	2.84	21.066000000	3.5	5.0	7.5	20.0	0.0	19.480000000	0.01	1.0	EUR

**ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:**

24	<b>Index Certificate Provisions</b>	Not Applicable
----	-------------------------------------	----------------

25	<b>Share Certificate Provisions</b>	Applicable
----	-------------------------------------	------------

Series Number of the Certificates	ISIN Code	(i) Share	(ii) Share Issuer	(iii) Exchange	(iv) Exchange Traded Fund	(v) Notional Dividend Period
249,930	DE000NG6QH85	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1EWWW0) (Bloomberg code: ADS GY <Equity>)	Adidas AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
249,931	DE000NG6QH93	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1EWWW0) (Bloomberg code: ADS GY <Equity>)	Adidas AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
249,932	DE000NG6QJA0	Ordinary Shares issued by the Share Issuer (ISIN code: NL0000235190) (Bloomberg code: AIR FP <Equity>)	Airbus	Euronext Paris	Not Applicable	As specified in the Index Certificate Conditions
249,933	DE000NG6QJB8	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008404005) (Bloomberg code: ALV GY <Equity>)	Allianz SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
249,934	DE000NG6QJC6	Ordinary Shares issued by the Share Issuer	Allianz SE	Deutsche Börse, Exchange Electronic Trading	Not Applicable	As specified in the

		(ISIN code: DE0008404005) (Bloomberg code: ALV GY <Equity>)		(Xetra)		Index Certificate Conditions
249,935	DE000NG6QJD4	Ordinary Shares issued by the Share Issuer (ISIN code: DE000BASF111 ) (Bloomberg code: BAS GY <Equity>)	BASF SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
249,936	DE000NG6QJE2	Ordinary Shares issued by the Share Issuer (ISIN code: DE000BASF111 ) (Bloomberg code: BAS GY <Equity>)	BASF SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
249,937	DE000NG6QJF9	Ordinary Shares issued by the Share Issuer (ISIN code: DE000BAY0017 ) (Bloomberg code: BAYN GY <Equity>)	Bayer AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
249,938	DE000NG6QJG7	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001 ) (Bloomberg code: CBK GY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
249,939	DE000NG6QJH5	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001 ) (Bloomberg code: CBK GY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
249,940	DE000NG6QJJ1	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007100000) (Bloomberg code: MBG GY <Equity>)	Mercedes-Benz Group AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
249,941	DE000NG6QJK9	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions



		<Equity>)				
249,942	DE000NG6QJL7	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
249,943	DE000NG6QJM5	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005557508) (Bloomberg code: DTE GY <Equity>)	Deutsche Telekom AG-REG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
249,944	DE000NG6QJN3	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005664809) (Bloomberg code: EVT GY <Equity>)	Evotec AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
249,945	DE000NG6QJP8	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006231004) (Bloomberg code: IFX GY <Equity>)	Infineon Technologies AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
249,946	DE000NG6QJQ6	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006231004) (Bloomberg code: IFX GY <Equity>)	Infineon Technologies AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
249,947	DE000NG6QJR4	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006231004) (Bloomberg code: IFX GY <Equity>)	Infineon Technologies AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
249,948	DE000NG6QJS2	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006632003) (Bloomberg code: MOR GY <Equity>)	Morphosys AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
249,949	DE000NG6QJT0	Ordinary Shares issued by the Share Issuer	Morphosys AG	Deutsche Börse, Exchange Electronic Trading	Not Applicable	As specified

		(ISIN code: DE0006632003) (Bloomberg code: MOR GY <Equity>)		(Xetra)		in the Index Certificate Conditions
249,950	DE000NG6QJU8	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006632003) (Bloomberg code: MOR GY <Equity>)	Morphosys AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
249,951	DE000NG6QJV6	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008430026) (Bloomberg code: MUV2 GY <Equity>)	Muenchener Rueckversicherungs AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
249,952	DE000NG6QJW4	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008430026) (Bloomberg code: MUV2 GY <Equity>)	Muenchener Rueckversicherungs AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
249,953	DE000NG6QJX2	Preferred Shares issued by the Share Issuer (ISIN code: DE000PAH0038) (Bloomberg code: PAH3 GY <Equity>)	Porsche Automobil Holding SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
249,954	DE000NG6QJY0	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007236101) (Bloomberg code: SIE GY <Equity>)	Siemens AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
249,955	DE000NG6QJZ7	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007236101) (Bloomberg code: SIE GY <Equity>)	Siemens AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
249,956	DE000NG6QJ00	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions

		GY <Equity>)				
249,957	DE000NG6QJ18	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
249,958	DE000NG6QJ26	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ZAL1111) (Bloomberg code: ZAL GY <Equity>)	Zalando SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
249,959	DE000NG6QJ34	Ordinary Shares issued by the Share Issuer (ISIN code: BE0974320526) (Bloomberg code: UMI BB <Equity>)	Umicore	Euronext Brussel	Not Applicable	As specified in the Index Certificate Conditions
249,960	DE000NG6QJ42	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A0D9PT0) (Bloomberg code: MTX GY <Equity>)	MTU Aero Engines AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
249,961	DE000NG6QJ59	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006969603) (Bloomberg code: PUM GY <Equity>)	PUMA SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
249,962	DE000NG6QJ67	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1DAHH0) (Bloomberg code: BNR GY <Equity>)	Brenntag SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
249,963	DE000NG6QJ75	Preferred Shares issued by the Share Issuer (ISIN code: DE0007165631) (Bloomberg code: SRT3 GY <Equity>)	Sartorius AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
249,964	DE000NG6QJ83	Ordinary Shares issued by the Share Issuer	Delivery Hero SE	Deutsche Börse, Exchange Electronic Trading	Not Applicable	As specified

		(ISIN code: DE000A2E4K43) (Bloomberg code: DHERGY <Equity>)		(Xetra)		in the Index Certificate Conditions
249,965	DE000NG6QJ91	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ENER6Y0) (Bloomberg code: ENR GY <Equity>)	Siemens Energy AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions

26	<b>Currency Certificate Provisions</b>	Not Applicable
----	--	----------------

27	<b>Commodity Certificate Provisions</b>	Not Applicable
----	---	----------------

28	<b>Fund Certificate Provisions</b>	Not Applicable
----	------------------------------------	----------------

29	<b>Government Bond Certificate Provisions</b>	Not Applicable
----	---	----------------

30	<b>Other Bond Certificate Provisions</b>	Not Applicable
----	--	----------------

31	<b>Index Futures Certificate Provisions</b>	Not Applicable
----	---	----------------

Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*

## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
----------	---

### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

<b>Underlying</b>	<b>Information on the underlying can be obtained from the below specified source.</b>
BASF SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BAS GY <Equity>)
Delivery Hero SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: DHER GY <Equity>)
Morphosys AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: MOR GY <Equity>)
Infineon Technologies AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: IFX GY <Equity>)
Evotec AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: EVT GY <Equity>)
Zalando SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ZAL GY <Equity>)
PUMA SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: PUM GY <Equity>)
Commerzbank AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: CBK GY <Equity>)
Airbus	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: AIR FP <Equity>)
Volkswagen AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: VOW3 GY <Equity>)
Siemens Energy AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ENR GY <Equity>)
Umicore	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: UMI BB <Equity>)
Deutsche Telekom AG-REG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: DTE GY <Equity>)
Porsche Automobil Holding SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: PAH3 GY <Equity>)
Bayer AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BAYN GY <Equity>)
Deutsche Bank AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: DBK GY <Equity>)
Siemens AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SIE GY <Equity>)
MTU Aero Engines AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: MTX GY <Equity>)
Brenntag SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BNR GY <Equity>)
Sartorius AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SRT3 GY <Equity>)
Mercedes-Benz Group AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: MBG GY <Equity>)
Allianz SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ALV GY <Equity>)
Adidas AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the



	Share and its volatility can be obtained from Bloomberg (Bloomberg code: ADS GY <Equity>)
Muenchener Rueckversicherungs AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: MUV2 GY <Equity>)

## 6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl), [www.ingturbo.fr](http://www.ingturbo.fr) or any sucesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 7 OPERATIONAL INFORMATION

(i)ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG6QH85	Not Applicable	NG6QH8
DE000NG6QH93	Not Applicable	NG6QH9
DE000NG6QJA0	Not Applicable	NG6QJA
DE000NG6QJB8	Not Applicable	NG6QJB
DE000NG6QJC6	Not Applicable	NG6QJC
DE000NG6QJD4	Not Applicable	NG6QJD
DE000NG6QJE2	Not Applicable	NG6QJE
DE000NG6QJF9	Not Applicable	NG6QJF
DE000NG6QJG7	Not Applicable	NG6QJG
DE000NG6QJH5	Not Applicable	NG6QJH
DE000NG6QJJ1	Not Applicable	NG6QJJ
DE000NG6QJK9	Not Applicable	NG6QJK
DE000NG6QJL7	Not Applicable	NG6QJL
DE000NG6QJM5	Not Applicable	NG6QJM
DE000NG6QJN3	Not Applicable	NG6QJN
DE000NG6QJP8	Not Applicable	NG6QJP
DE000NG6QJQ6	Not Applicable	NG6QJQ
DE000NG6QJR4	Not Applicable	NG6QJR
DE000NG6QJS2	Not Applicable	NG6QJS
DE000NG6QJT0	Not Applicable	NG6QJT
DE000NG6QJU8	Not Applicable	NG6QJU
DE000NG6QJV6	Not Applicable	NG6QJV
DE000NG6QJW4	Not Applicable	NG6QJW
DE000NG6QJX2	Not Applicable	NG6QJX
DE000NG6QJY0	Not Applicable	NG6QJY
DE000NG6QJZ7	Not Applicable	NG6QJZ
DE000NG6QJ00	Not Applicable	NG6QJ0
DE000NG6QJ18	Not Applicable	NG6QJ1

DE000NG6QJ26	Not Applicable	NG6QJ2
DE000NG6QJ34	Not Applicable	NG6QJ3
DE000NG6QJ42	Not Applicable	NG6QJ4
DE000NG6QJ59	Not Applicable	NG6QJ5
DE000NG6QJ67	Not Applicable	NG6QJ6
DE000NG6QJ75	Not Applicable	NG6QJ7
DE000NG6QJ83	Not Applicable	NG6QJ8
DE000NG6QJ91	Not Applicable	NG6QJ9

<b>(iv) Name of the Principal Certificate Agent</b>	ING Bank N.V.
---	---------------

## 8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ <b>Public Offer Jurisdiction</b> ” and together the “ <b>Public Offer Jurisdictions</b> ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

## 9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
---	---

## **ANNEX**

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE), [WWW.INGSPRINTERS.NL](http://WWW.INGSPRINTERS.NL) AND [WWW.INGTURBOS.FR](http://WWW.INGTURBOS.FR)**