# ING Bank N.V. Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75 Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
250,996	NG6RFL	DE000NG6RFL3	1,000,000	ING Short Share Open End Turbo Certificate
250,997	NG6RFM	DE000NG6RFM1	1,000,000	ING Short Share Open End Turbo Certificate
250,998	NG6RFN	DE000NG6RFN9	1,000,000	ING Short Share Open End Turbo Certificate
250,999	NG6RFP	DE000NG6RFP4	1,000,000	ING Short Share Open End Turbo Certificate
251,000	NG6RFQ	DE000NG6RFQ2	500,000	ING Short Share Open End Turbo Certificate
251,001	NG6RFR	DE000NG6RFR0	500,000	ING Short Share Open End Turbo Certificate
251,002	NG6RFS	DE000NG6RFS8	500,000	ING Short Share Open End Turbo Certificate
251,003	NG6RFT	DE000NG6RFT6	1,000,000	ING Short Share Open End Turbo Certificate
251,004	NG6RFU	DE000NG6RFU4	1,000,000	ING Short Share Open End Turbo Certificate
251,005	NG6RFV	DE000NG6RFV2	1,000,000	ING Short Share Open End Turbo Certificate
251,006	NG6RFW	DE000NG6RFW0	1,000,000	ING Short Share Open End Turbo Certificate
251,007	NG6RFX	DE000NG6RFX8	500,000	ING Short Share Open End Turbo Certificate
251,008	NG6RFY	DE000NG6RFY6	500,000	ING Short Share Open End Turbo Certificate
251,009	NG6RFZ	DE000NG6RFZ3	1,000,000	ING Short Share Open End Turbo Certificate
251,010	NG6RF0	DE000NG6RF03	1,000,000	ING Short Share Open End Turbo Certificate
251,011	NG6RF1	DE000NG6RF11	500,000	ING Short Share Open End Turbo Certificate
251,012	NG6RF2	DE000NG6RF29	1,000,000	ING Short Share Open End Turbo Certificate
251,013	NG6RF3	DE000NG6RF37	500,000	ING Short Share Open End Turbo Certificate
251,014	NG6RF4	DE000NG6RF45	500,000	ING Short Share Open End Turbo Certificate
251,015	NG6RF5	DE000NG6RF52	500,000	ING Short Share Open End Turbo Certificate
251,016	NG6RF6	DE000NG6RF60	500,000	ING Short Share Open End Turbo Certificate
251,017	NG6RF7	DE000NG6RF78	500,000	ING Short Share Open End Turbo Certificate
251,018	NG6RF8	DE000NG6RF86	100,000	ING Short Share Open End Turbo

				Certificate
251,019	NG6RF9	DE000NG6RF94	100,000	ING Short Share Open End Turbo
				Certificate
251,020	NG6RGA	DE000NG6RGA4	100,000	ING Short Share Open End Turbo
				Certificate
251,021	NG6RGB	DE000NG6RGB2	100,000	ING Short Share Open End Turbo
				Certificate
251,022	NG6RGC	DE000NG6RGC0	100,000	ING Short Share Open End Turbo
				Certificate
251,023	NG6RGD	DE000NG6RGD8	100,000	ING Short Share Open End Turbo
				Certificate
251,024	NG6RGE	DE000NG6RGE6	100,000	ING Short Share Open End Turbo
				Certificate

# under the Certificates Programme

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in the paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the "**Prospectus Regulation**") or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, "MiFID II"); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a "distributor") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.

**PROHIBITION OF SALES TO UK RETAIL INVESTORS** – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom ("UK"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 ("EUWA"); (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the FSMA to implement the

Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA (the "UK Prospectus Regulation"). Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the "UK PRIIPs Regulation") for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

#### PART A - CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 4 August 2022 and its supplement(s) (if any) (the "Securities Note") and (ii) the registration document of ING Bank N.V. (the "Issuer") dated 25 March 2022, and its supplement(s) (if any)) (the "Registration Document" and together with the Securities Note, the "Prospectus")) pertaining to the Issuer's Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the "Prospectus Regulation"). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer's website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section "Risk Factors" in the Prospectus.

### GENERAL DESCRIPTION OF THE CERTIFICATES

GLITT	MANUFACTOR OF THE CENTIFICATES	
1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	1
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	(Warketing name: Open Life Teroo, Sprinter
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	21 March 2023
6	Issue Date:	23 March 2023
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Share Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Numb er of the Certifi cates	ISIN Code	Number of Certificate s being issued	Issue price per Certifi cate	Current Financi ng Level on the Trade Date	Curre nt Sprea d on the Trade Date	Maxi mum Sprea d	Current Stop Loss Premiu m Rate on the Trade	Maxi mum Premi um	Minim um Premi um	Stop Loss Price on the Trade Date	Stop Loss Price Roun ding	Entit lem ent	Finan cing Level Curre ncy
							Date						
250,99	DE000NG6 RFL3	1,000,000	0.84	208.070 000000 0	3.5	5.0	5.0	20.0	0.0	208.070 000000 0	0.01	0.1	EUR
250,99 7	DE000NG6 RFM1	1,000,000	0.53	9.47600 00000	3.5	5.0	7.5	20.0	0.0	9.47600 00000	0.001	1.0	EUR
250,99 8	DE000NG6 RFN9	1,000,000	0.72	9.67000 00000	3.5	5.0	7.5	20.0	0.0	9.67000 00000	0.001	1.0	EUR
250,99 9	DE000NG6 RFP4	1,000,000	0.92	9.86800 00000	3.5	5.0	7.5	20.0	0.0	9.86800 00000	0.001	1.0	EUR
251,00 0	DE000NG6 RFQ2	500,000	0.75	71.1400 000000	3.5	5.0	7.5	20.0	0.0	71.1400 000000	0.01	0.1	EUR
251,00 1	DE000NG6 RFR0	500,000	0.9	72.6000 000000	3.5	5.0	7.5	20.0	0.0	72.6000 000000	0.01	0.1	EUR
251,00 2	DE000NG6 RFS8	500,000	0.36	72.3960 000000	3.5	5.0	5.0	20.0	0.0	72.3960 000000	0.001	0.1	EUR
251,00 3	DE000NG6 RFT6	1,000,000	0.81	9.98900 00000	3.5	5.0	7.5	20.0	0.0	9.98900 00000	0.001	1.0	EUR
251,00	DE000NG6	1,000,000	0.91	10.0900	3.5	5.0	7.5	20.0	0.0	10.0900	0.001	1.0	EUR

4	RFU4			000000						000000			
251,00	DE000NG6	1,000,000	1.02	10.1920	3.5	5.0	7.5	20.0	0.0	10.1920	0.001	1.0	ELID
5	RFV2	1,000,000	1.02	000000	3.5	3.0	1.5	20.0	0.0	000000	0.001	1.0	EUR
251,00	DE000NG6	1,000,000	1.12	10.2950	3.5	5.0	7.5	20.0	0.0	10.2950	0.001	1.0	EUR
6	RFW0	1,000,000	1.12	000000	3.3	3.0	1.5	20.0	0.0	000000	0.001	1.0	EUK
251,00		500,000	0.95	10.4820	3.5	5.0	7.5	20.0	0.0	10.4820	0.001	1.0	EUR
7	RFX8	300,000	0.93	000000	3.3	3.0	1.3	20.0	0.0	000000	0.001	1.0	EUK
251,00	DE000NG6	500.000	1.17	10.6960	3.5	5.0	7.5	20.0	0.0	10.6960	0.001	1.0	EUR
8	RFY6	300,000	1.1/	000000	3.5	3.0	1.5	20.0	0.0	000000	0.001	1.0	EUK
251,00	DE000NG6	1,000,000	0.05	19.7120	3.5	5.0	7.5	20.0	0.0	19.7120	0.001	0.1	EUR
9	RFZ3	1,000,000	0.03	000000	3.5	3.0	1.5	20.0	0.0	000000	0.001	0.1	EUK
251,01	DE000NG6	1,000,000	0.09	20.1150	3.5	5.0	7.5	20.0	0.0	20.1150	0.001	0.1	EUR
0	RF03	1,000,000	0.07	000000	3.5	3.0	1.5	20.0	0.0	000000	0.001	0.1	LUK
251,01	DE000NG6	500.000	1.31	177.570	3.5	5.0	7.5	20.0	0.0	177.570	0.01	0.1	EUR
1	RF11	300,000	1.51	000000	3.5	3.0	1.5	20.0	0.0	000000	0.01	0.1	LUK
1	14.11			0						0			
251,01	DE000NG6	1,000,000	0.21	52.8000	3.5	5.0	5.0	20.0	0.0	52.8000	0.01	0.1	EUR
2	RF29	1,000,000	0.21	000000		0.0		20.0	0.0	000000	0.01	0.1	Lon
251,01	DE000NG6	500,000	1.11	9.76200	3.5	0.0	5.0	20.0	0.0	9.76200	0.001	1.0	EUR
3	RF37	,		00000				20.0	0.0	00000	0.001	1.0	Lon
251,01	DE000NG6	500,000	3.45	35.5700	3.5	5.0	7.5	20.0	0.0	35.5700	0.01	1.0	EUR
4	RF45	,		000000				20.0	0.0	000000	0.01	1.0	Lon
251,01	DE000NG6	500,000	0.47	6.69500	3.5	5.0	7.5	20.0	0.0	6.69500	0.001	1.0	EUR
5	RF52	,		00000				20.0	0.0	00000	0.001	1.0	2011
251,01	DE000NG6	500,000	2.06	18.0110	3.5	5.0	10.0	20.0	0.0	18.0110	0.001	1.0	EUR
6	RF60			000000				20.0	0.0	000000			
251,01	DE000NG6	500,000	0.32	122.770	3.5	5.0	7.5	20.0	0.0	122.770	0.01	0.1	EUR
7	RF78	•		000000					0.0	000000			
				0						0			
251,01	DE000NG6	100,000	0.09	26.6500	3.5	5.0	10.0	20.0	0.0	26.6500	0.01	0.1	EUR
8	RF86			000000						000000			
251,01	DE000NG6	100,000	0.14	27.2000	3.5	5.0	10.0	20.0	0.0	27.2000	0.01	0.1	EUR
9	RF94			000000						000000			
251,02	DE000NG6	100,000	0.2	27.7600	3.5	5.0	10.0	20.0	0.0	27.7600	0.01	0.1	EUR
0	RGA4			000000						000000			
251,02	DE000NG6	100,000	0.25	28.3300	3.5	5.0	10.0	20.0	0.0	28.3300	0.01	0.1	EUR
1	RGB2			000000						000000			
251,02	DE000NG6	100,000	0.31	28.9100	3.5	5.0	10.0	20.0	0.0	28.9100	0.01	0.1	EUR
2	RGC0			000000						000000			
251,02	DE000NG6	100,000	0.37	29.5000	3.5	5.0	10.0	20.0	0.0	29.5000	0.01	0.1	EUR
3	RGD8			000000						000000			
251,02	DE000NG6	100,000	0.19	32.5000	3.5	5.0	7.5	20.0	0.0	32.5000	0.01	0.1	EUR
4	RGE6			000000						000000			

# ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

-	
25 Share Certificate Provisions Applicab	ıle

Series	ISIN Code	(i) Share	(ii) Share	(iii) Exchange	(iv)	(v)
Number			Issuer		Exchange	Notional
of the					Traded	Dividend
Certificate					Fund	Period
s						

250,996	DE000NG6RFL3	Ordinary Shares issued by the	Allianz SE	Deutsche Börse, Exchange	Not Applicable	As specified
		Share Issuer (ISIN code: DE0008404005) (Bloomberg code: ALV GY <equity>)</equity>		Electronic Trading (Xetra)	Аррисанс	in the Index Certificate Conditions
250,997	DE000NG6RFM 1	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001 ) (Bloomberg code: CBK GY <equity>)</equity>	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
250,998	DE000NG6RFN 9	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001) (Bloomberg code: CBK GY < Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
250,999	DE000NG6RFP4	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001) (Bloomberg code: CBK GY <equity>)</equity>	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
251,000	DE000NG6RFQ 2	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005439004) (Bloomberg code: CON GR <equity>)</equity>	Continental AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
251,001	DE000NG6RFR 0	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005439004) (Bloomberg code: CON GR <equity>)</equity>	Continental AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
251,002	DE000NG6RFS8	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007100000) (Bloomberg code: MBG GY <equity>)</equity>	Mercedes-Benz Group AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
251,003	DE000NG6RFT6	Ordinary Shares issued by the Share Issuer (ISIN code:	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the

		DE0005140008) (Bloomberg code: DBK GY <equity>)</equity>				Index Certificate Conditions
251,004	DE000NG6RFU 4	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <equity>)</equity>	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
251,005	DE000NG6RFV 2	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <equity>)</equity>	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
251,006	DE000NG6RFW 0	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <equity>)</equity>	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
251,007	DE000NG6RFX 8	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008232125) (Bloomberg code: LHA GY <equity>)</equity>	Deutsche Lufthansa AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
251,008	DE000NG6RFY 6	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008232125) (Bloomberg code: LHA GY <equity>)</equity>	Deutsche Lufthansa AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
251,009	DE000NG6RFZ3	Ordinary Shares issued by the Share Issuer (ISIN code: DE000KSAG888) (Bloomberg code: SDF GY <equity>)</equity>	K+S AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
251,010	DE000NG6RF03	Ordinary Shares issued by the Share Issuer (ISIN code: DE000KSAG888) (Bloomberg code: SDF GY <equity>)</equity>	K+S AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions

251,011	DE000NG6RF11	Ordinary Shares issued by the	Merck KGaA	Deutsche Börse,	Not	As
		Share Issuer (ISIN code: DE0006599905) (Bloomberg code: MRK GY <equity>)</equity>		Exchange Electronic Trading (Xetra)	Applicable	specified in the Index Certificate Conditions
251,012	DE000NG6RF29	Preferred Shares issued by the Share Issuer (ISIN code: DE000PAH0038) (Bloomberg code: PAH3 GY < Equity>)	Porsche Automobil Holding SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
251,013	DE000NG6RF37	Ordinary Shares issued by the Share Issuer (ISIN code: DE000PSM7770) (Bloomberg code: PSM GY <equity>)</equity>	ProSiebenSat.1 Media AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
251,014	DE000NG6RF45	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006202005) (Bloomberg code: SZG GY <equity>)</equity>	Salzgitter AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
251,015	DE000NG6RF52	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007500001) (Bloomberg code: TKA GY <equity>)</equity>	ThyssenKrupp AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
251,016	DE000NG6RF60	Ordinary Shares issued by the Share Issuer (ISIN code: DE000TUAG505) (Bloomberg code: TUI1 GY <equity>)</equity>	TUI AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
251,017	DE000NG6RF78	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY < Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
251,018	DE000NG6RF86	Ordinary Shares issued by the Share Issuer (ISIN code:	Varta AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the

		DE000A0TGJ55) (Bloomberg code: VAR1 GY <equity>)</equity>				Index Certificate Conditions
251,019	DE000NG6RF94	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A0TGJ55) (Bloomberg code: VAR1 GY < Equity>)	Varta AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
251,020	DE000NG6RGA	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A0TGJ55) (Bloomberg code: VAR1 GY < Equity>)	Varta AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
251,021	DE000NG6RGB 2	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A0TGJ55) (Bloomberg code: VAR1 GY <equity>)</equity>	Varta AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
251,022	DE000NG6RGC 0	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A0TGJ55) (Bloomberg code: VAR1 GY < Equity>)	Varta AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
251,023	DE000NG6RGD 8	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A0TGJ55) (Bloomberg code: VAR1 GY <equity>)</equity>	Varta AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
251,024	DE000NG6RGE	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A2E4K43) (Bloomberg code: DHER GY < Equity>)	Delivery Hero SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions

	26	<b>Currency Certificate Provisions</b>	Not Applicable
г	27	<b>Commodity Certificate Provisions</b>	Not Applicable

28	Fund Certificate Provisions	Not Applicable
		-
29	Government Bond Certificate Provisions	Not Applicable
30	Other Bond Certificate Provisions	Not Applicable
31	Index Futures Certificate Provisions	Not Applicable
Signe	d on behalf of the Issuer:	

Signed on behalf of the Issuer:
By:
Duly authorised
By:
Duly authorised

#### PART B - OTHER INFORMATION

#### 1 LISTING

(i)	Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii)	Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii)	Estimate of total expenses related to admission to trading:	EUR 500

#### 2 RATINGS

Ratings: The Certificates to be issued will not be rated
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### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

## 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See "Use of Proceeds" wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any
	expenses and/or taxes to be charged to any purchaser
	of the Certificates

#### 5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below
	specified source.
ThyssenKrupp AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: TKA GY < Equity >)
Delivery Hero SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.  Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: DHER GY <equity>)</equity>
K+S AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SDF GY <equity>)</equity>
Commerzbank AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: CBK GY <equity>)</equity>
TUI AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: TUI1 GY <equity>)</equity>
Volkswagen AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: VOW3 GY <equity>)</equity>
Merck KGaA	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: MRK GY <equity>)</equity>
Salzgitter AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SZG GY <equity>)</equity>
Porsche Automobil Holding SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.  Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: PAH3 GY <equity>)</equity>
Deutsche Bank AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: DBK GY <equity>)</equity>
Deutsche Lufthansa AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: LHA GY <equity>)</equity>
ProSiebenSat.1 Media AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: PSM GY <equity>)</equity>
Mercedes-Benz Group AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: MBG GY <equity>)</equity>
Allianz SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ALV GY <equity>)</equity>
Varta AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: VAR1 GY <equity>)</equity>
Continental AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.  Information and details of the past and future performance of the

### POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any succesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

#### 7 **OPERATIONAL INFORMATION**

(i)ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG6RFL3	Not Applicable	NG6RFL
DE000NG6RFM1	Not Applicable	NG6RFM
DE000NG6RFN9	Not Applicable	NG6RFN
DE000NG6RFP4	Not Applicable	NG6RFP
DE000NG6RFQ2	Not Applicable	NG6RFQ
DE000NG6RFR0	Not Applicable	NG6RFR
DE000NG6RFS8	Not Applicable	NG6RFS
DE000NG6RFT6	Not Applicable	NG6RFT
DE000NG6RFU4	Not Applicable	NG6RFU
DE000NG6RFV2	Not Applicable	NG6RFV
DE000NG6RFW0	Not Applicable	NG6RFW
DE000NG6RFX8	Not Applicable	NG6RFX
DE000NG6RFY6	Not Applicable	NG6RFY
DE000NG6RFZ3	Not Applicable	NG6RFZ
DE000NG6RF03	Not Applicable	NG6RF0
DE000NG6RF11	Not Applicable	NG6RF1
DE000NG6RF29	Not Applicable	NG6RF2
DE000NG6RF37	Not Applicable	NG6RF3
DE000NG6RF45	Not Applicable	NG6RF4
DE000NG6RF52	Not Applicable	NG6RF5
DE000NG6RF60	Not Applicable	NG6RF6
DE000NG6RF78	Not Applicable	NG6RF7
DE000NG6RF86	Not Applicable	NG6RF8
DE000NG6RF94	Not Applicable	NG6RF9
DE000NG6RGA4	Not Applicable	NG6RGA
DE000NG6RGB2	Not Applicable	NG6RGB
DE000NG6RGC0	Not Applicable	NG6RGC
DE000NG6RGD8	Not Applicable	NG6RGD
DE000NG6RGE6	Not Applicable	NG6RGE

(iv)	Name of the Principal Certificate Agent	ING Bank N.V.

### **DISTRIBUTION**

(i)	Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
	(a) details of the appropriate clearing code/number:	Not Applicable
	(b) further details regarding the form of Certificates	European Certificates
(ii)	Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a "Public Offer Jurisdiction" and together the "Public Offer Jurisdictions").
(iii)	Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:		Applicable
(v) Prohibition of Sales to Belgian Consumers:		Not Applicable

# 9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of
	Certificates is not subject to any conditions imposed by
	the Issuer.

### **ANNEX**

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR