

ING Bank N.V.
Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75
Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
251,254	NG6RN6	DE000NG6RN60	1,000,000	ING Short Commodity Mini Future Certificate
251,255	NG6RN7	DE000NG6RN78	1,000,000	ING Short Commodity Mini Future Certificate
251,256	NG6RN8	DE000NG6RN86	500,000	ING Short Commodity Mini Future Certificate
251,257	NG6RN9	DE000NG6RN94	500,000	ING Short Commodity Mini Future Certificate
251,258	NG6RPA	DE000NG6RPA5	500,000	ING Short Commodity Mini Future Certificate
251,259	NG6RPB	DE000NG6RPB3	500,000	ING Short Commodity Mini Future Certificate
251,260	NG6RPC	DE000NG6RPC1	500,000	ING Short Commodity Mini Future Certificate
251,261	NG6RPD	DE000NG6RPD9	500,000	ING Short Commodity Mini Future Certificate
251,262	NG6RPE	DE000NG6RPE7	500,000	ING Short Commodity Mini Future Certificate
251,263	NG6RPF	DE000NG6RPF4	500,000	ING Short Commodity Mini Future Certificate
251,264	NG6RPG	DE000NG6RPG2	500,000	ING Short Commodity Mini Future Certificate
251,265	NG6RPH	DE000NG6RPH0	500,000	ING Short Commodity Mini Future Certificate
251,266	NG6RPJ	DE000NG6RPJ6	500,000	ING Short Commodity Mini Future Certificate
251,267	NG6RPK	DE000NG6RPK4	500,000	ING Short Commodity Mini Future Certificate
251,268	NG6RPL	DE000NG6RPL2	500,000	ING Short Commodity Mini Future Certificate
251,269	NG6RPM	DE000NG6RPM0	500,000	ING Short Commodity Mini Future Certificate
251,270	NG6RPN	DE000NG6RPN8	500,000	ING Short Commodity Mini Future Certificate
251,271	NG6RPP	DE000NG6RPP3	500,000	ING Short Commodity Mini Future Certificate
251,272	NG6RPQ	DE000NG6RPQ1	500,000	ING Short Commodity Mini Future Certificate
251,273	NG6RPR	DE000NG6RPR9	500,000	ING Short Commodity Mini Future Certificate
251,274	NG6RPS	DE000NG6RPS7	1,000,000	ING Short Commodity Mini Future Certificate

under the

Certificates Programme

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in the paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”); (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA (the “**UK Prospectus Regulation**”). Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 4 August 2022 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 25 March 2022, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”)) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Commodity Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Open Ended Certificates (Marketing name: Mini Future, Turbo Infini or Sprinter)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	22 March 2023
6	Issue Date:	24 March 2023
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
251,254	DE000NG6RN60	1,000,000	0.66	81.4489000000	3.5	5.0	7.5	20.0	0.0	75.3000000000	0.1	0.1	USD
251,255	DE000NG6RN78	1,000,000	0.71	81.9489000000	3.5	5.0	7.5	20.0	0.0	75.8000000000	0.1	0.1	USD
251,256	DE000NG6RN86	500,000	5.92	2030.2475000000	3.5	5.0	3.0	20.0	0.0	1969.0000000000	1.0	0.1	USD
251,257	DE000NG6RN94	500,000	6.15	2032.7475000000	3.5	5.0	3.0	20.0	0.0	1971.0000000000	1.0	0.1	USD
251,258	DE000NG6RPA5	500,000	6.39	2035.2475000000	3.5	5.0	3.0	20.0	0.0	1974.0000000000	1.0	0.1	USD
251,259	DE000NG6RPB3	500,000	6.62	2037.7475000000	3.5	5.0	3.0	20.0	0.0	1976.0000000000	1.0	0.1	USD
251,260	DE000NG6RPC1	500,000	6.85	2040.2475000000	3.5	5.0	3.0	20.0	0.0	1979.0000000000	1.0	0.1	USD

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251,26 1	DE000NG6 RPD9	500,000	7.08	2042.74 750000 00	3.5	5.0	3.0	20.0	0.0	1981.00 000000 00	1.0	0.1	USD
251,26 2	DE000NG6 RPE7	500,000	7.32	2045.24 750000 00	3.5	5.0	3.0	20.0	0.0	1983.00 000000 00	1.0	0.1	USD
251,26 3	DE000NG6 RPF4	500,000	7.55	2047.74 750000 00	3.5	5.0	3.0	20.0	0.0	1986.00 000000 00	1.0	0.1	USD
251,26 4	DE000NG6 RPG2	500,000	7.78	2050.24 750000 00	3.5	5.0	3.0	20.0	0.0	1988.00 000000 00	1.0	0.1	USD
251,26 5	DE000NG6 RPH0	500,000	8.02	2052.74 750000 00	3.5	5.0	3.0	20.0	0.0	1991.00 000000 00	1.0	0.1	USD
251,26 6	DE000NG6 RPJ6	500,000	8.25	2055.24 750000 00	3.5	5.0	3.0	20.0	0.0	1993.00 000000 00	1.0	0.1	USD
251,26 7	DE000NG6 RPK4	500,000	8.48	2057.74 750000 00	3.5	5.0	3.0	20.0	0.0	1996.00 000000 00	1.0	0.1	USD
251,26 8	DE000NG6 RPL2	500,000	8.72	2060.24 750000 00	3.5	5.0	3.0	20.0	0.0	1998.00 000000 00	1.0	0.1	USD
251,26 9	DE000NG6 RPM0	500,000	8.95	2062.74 750000 00	3.5	5.0	3.0	20.0	0.0	2000.00 000000 00	1.0	0.1	USD
251,27 0	DE000NG6 RPN8	500,000	9.18	2065.24 750000 00	3.5	5.0	3.0	20.0	0.0	2003.00 000000 00	1.0	0.1	USD
251,27 1	DE000NG6 RPP3	500,000	9.41	2067.74 750000 00	3.5	5.0	3.0	20.0	0.0	2005.00 000000 00	1.0	0.1	USD
251,27 2	DE000NG6 RPQ1	500,000	9.65	2070.24 750000 00	3.5	5.0	3.0	20.0	0.0	2008.00 000000 00	1.0	0.1	USD
251,27 3	DE000NG6 RPR9	500,000	9.88	2072.74 750000 00	3.5	5.0	3.0	20.0	0.0	2010.00 000000 00	1.0	0.1	USD
251,27 4	DE000NG6 RPS7	1,000,000	0.82	3.13900 00000	3.5	5.0	10.0	20.0	0.0	2.82000 00000	0.01	1.0	USD

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
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25	Share Certificate Provisions	Not Applicable
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26	Currency Certificate Provisions	Not Applicable
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27	Commodity Certificate Provisions	Applicable
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Series	ISIN	(i)	(ii)	(iii) Price	(iv)	(v)	(vi) Rollover	(vii)	(viii)
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Number of the Certificates	Code	Commodity	Commodity Reference Price	Source/Reference Dealers	Specified Price	Delivery Dates	Date	Exchange	Valuation Time
251,254	DE000N6RN60	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COK3 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
251,255	DE000N6RN78	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COK3 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Business Days prior to the last trading date of the	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange

							relevant Futures Contract of the Commodity.		
251,256	DE000N G6RN86	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange
251,257	DE000N G6RN94	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange

							relevant Futures Contract of the Commodity.		
251,258	DE000N G6RPA5	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange
251,259	DE000N G6RPB3	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange

							relevant Futures Contract of the Commodity.		
251,260	DE000N G6RPC1	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange
251,261	DE000N G6RPD9	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange

							relevant Futures Contract of the Commodity.		
251,26 2	DE000N G6RPE7	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange
251,26 3	DE000N G6RPF4	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange

							relevant Futures Contract of the Commodity.		
251,264	DE000N G6RPG2	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange
251,265	DE000N G6RPH0	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange

							relevant Futures Contract of the Commodity.		
251,266	DE000N G6RPJ6	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange
251,267	DE000N G6RPK4	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange

							relevant Futures Contract of the Commodity.		
251,268	DE000N G6RPL2	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange
251,269	DE000N G6RPM0	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange

							relevant Futures Contract of the Commodity.		
251,270	DE000N G6RPN8	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange
251,271	DE000N G6RPP3	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange

							relevant Futures Contract of the Commodity.		
251,27 2	DE000N G6RPQ1	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange
251,27 3	DE000N G6RPR9	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange

							relevant Futures Contract of the Commodity.		
251,274	DE000NG6RPS7	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGJ23 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange

28	Fund Certificate Provisions	Not Applicable
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29	Government Bond Certificate Provisions	Not Applicable
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30	Other Bond Certificate Provisions	Not Applicable
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31	Index Futures Certificate Provisions	Not Applicable
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Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
US Natural Gas	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: NG1 <Cmdty>)
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the

	Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <Crncy>)
Brent Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CO1 <Cmdty>)

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG6RN60	Not Applicable	NG6RN6
DE000NG6RN78	Not Applicable	NG6RN7
DE000NG6RN86	Not Applicable	NG6RN8
DE000NG6RN94	Not Applicable	NG6RN9
DE000NG6RPA5	Not Applicable	NG6RPA
DE000NG6RPB3	Not Applicable	NG6RPB
DE000NG6RPC1	Not Applicable	NG6RPC
DE000NG6RPD9	Not Applicable	NG6RPD
DE000NG6RPE7	Not Applicable	NG6RPE
DE000NG6RPF4	Not Applicable	NG6RPF
DE000NG6RPG2	Not Applicable	NG6RPG
DE000NG6RPH0	Not Applicable	NG6RPH
DE000NG6RPJ6	Not Applicable	NG6RPJ
DE000NG6RPK4	Not Applicable	NG6RPK
DE000NG6RPL2	Not Applicable	NG6RPL
DE000NG6RPM0	Not Applicable	NG6RPM
DE000NG6RPN8	Not Applicable	NG6RPN
DE000NG6RPP3	Not Applicable	NG6RPP
DE000NG6RPQ1	Not Applicable	NG6RPQ
DE000NG6RPR9	Not Applicable	NG6RPR
DE000NG6RPS7	Not Applicable	NG6RPS

(iv)	Name of the Principal Certificate Agent	ING Bank N.V.
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8 DISTRIBUTION

(i)	Details of any clearing system other than Euroclear	Clearstream Banking AG, Eschborn
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Netherlands:	
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ Public Offer Jurisdiction ” and together the “ Public Offer Jurisdictions ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR