

**ING Bank N.V.**  
**Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75**  
**Issue of**

<b>Series number of the Certificates</b>	<b>WKN Code</b>	<b>ISIN Code</b>	<b>Number of Certificates being issued</b>	<b>Title</b>
255,722	NG6VJL	DE000NG6VJL7	500,000	ING Short Share Open End Turbo Certificate
255,723	NG6VJM	DE000NG6VJM5	500,000	ING Short Share Open End Turbo Certificate
255,724	NG6VJN	DE000NG6VJN3	500,000	ING Short Share Open End Turbo Certificate
255,725	NG6VJP	DE000NG6VJP8	500,000	ING Short Share Open End Turbo Certificate
255,726	NG6VJQ	DE000NG6VJQ6	500,000	ING Short Share Open End Turbo Certificate
255,727	NG6VJR	DE000NG6VJR4	500,000	ING Short Share Open End Turbo Certificate
255,728	NG6VJS	DE000NG6VJS2	500,000	ING Short Share Open End Turbo Certificate
255,729	NG6VJT	DE000NG6VJT0	500,000	ING Short Share Open End Turbo Certificate
255,730	NG6VJU	DE000NG6VJU8	2,000,000	ING Short Share Open End Turbo Certificate
255,731	NG6VJV	DE000NG6VJV6	2,000,000	ING Short Share Open End Turbo Certificate
255,732	NG6VJW	DE000NG6VJW4	1,000,000	ING Short Share Open End Turbo Certificate
255,733	NG6VJX	DE000NG6VJX2	1,000,000	ING Short Share Open End Turbo Certificate
255,734	NG6VJY	DE000NG6VJY0	1,000,000	ING Short Share Open End Turbo Certificate
255,735	NG6VJZ	DE000NG6VJZ7	500,000	ING Short Share Open End Turbo Certificate
255,738	NG6VJ2	DE000NG6VJ29	500,000	ING Short Share Open End Turbo Certificate
255,739	NG6VJ3	DE000NG6VJ37	2,000,000	ING Short Share Open End Turbo Certificate
255,740	NG6VJ4	DE000NG6VJ45	2,000,000	ING Short Share Open End Turbo Certificate
255,741	NG6VJ5	DE000NG6VJ52	2,000,000	ING Short Share Open End Turbo Certificate
255,742	NG6VJ6	DE000NG6VJ60	100,000	ING Short Share Open End Turbo Certificate
255,743	NG6VJ7	DE000NG6VJ78	100,000	ING Short Share Open End Turbo Certificate
255,744	NG6VJ8	DE000NG6VJ86	100,000	ING Short Share Open End Turbo Certificate
255,745	NG6VJ9	DE000NG6VJ94	300,000	ING Short Share Open End Turbo Certificate
255,746	NG6VKA	DE000NG6VKA8	100,000	ING Short Share Open End Turbo Certificate

				Certificate
255,747	NG6VKB	DE000NG6VKB6	100,000	ING Short Share Open End Turbo Certificate
255,748	NG6VKC	DE000NG6VKC4	100,000	ING Short Share Open End Turbo Certificate
255,749	NG6VKD	DE000NG6VKD2	100,000	ING Short Share Open End Turbo Certificate

**under the  
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in the paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

**MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

**PROHIBITION OF SALES TO UK RETAIL INVESTORS** – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”); (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA (the “**UK Prospectus Regulation**”). Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the

EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

## **PART A – CONTRACTUAL TERMS**

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 24 March 2023 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 24 March 2023, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website ([www.ingmarkets.com](http://www.ingmarkets.com)) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: [info@sprinters.nl](mailto:info@sprinters.nl)) and are available for viewing on the websites [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl) and [www.ingturbos.fr](http://www.ingturbos.fr).

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

**GENERAL DESCRIPTION OF THE CERTIFICATES**

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Share Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	11 April 2023
6	Issue Date:	13 April 2023
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Share Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
255,722	DE000NG6VJL7	500,000	2.05	142.620000000	3.5	5.0	5.0	20.0	0.0	142.620000000	0.01	0.1	EUR
255,723	DE000NG6VJM5	500,000	0.28	33.0044000000	3.5	5.0	7.5	20.0	0.0	33.0000000000	0.01	0.1	EUR
255,724	DE000NG6VJN3	500,000	0.34	33.6780000000	3.5	5.0	7.5	20.0	0.0	33.6700000000	0.01	0.1	EUR
255,725	DE000NG6VJP8	500,000	0.14	38.1500000000	3.5	5.0	7.5	20.0	0.0	38.1500000000	0.01	0.1	EUR
255,726	DE000NG6VJQ6	500,000	0.22	38.9300000000	3.5	5.0	7.5	20.0	0.0	38.9300000000	0.01	0.1	EUR
255,727	DE000NG6VJR4	500,000	0.33	71.6500000000	3.5	5.0	5.0	20.0	0.0	71.6500000000	0.001	0.1	EUR
255,728	DE000NG6VJS2	500,000	0.4	72.3740000000	3.5	5.0	5.0	20.0	0.0	72.3740000000	0.001	0.1	EUR
255,729	DE000NG6VJT0	500,000	3.79	26.1030000000	3.5	5.0	7.5	20.0	0.0	26.1030000000	0.001	1.0	EUR
255,73	DE000NG6	2,000,000	1.25	12.8760	3.5	5.0	7.5	20.0	0.0	12.8760	0.001	1.0	EUR

0	VJU8			000000						000000			
255,73 1	DE000NG6 VJV6	2,000,000	0.73	26.9879 000000	3.5	5.0	10.0	20.0	0.0	26.9800 000000	0.01	0.1	EUR
255,73 2	DE000NG6 VJW4	1,000,000	0.06	19.3110 000000	3.5	5.0	7.5	20.0	0.0	19.3110 000000	0.001	0.1	EUR
255,73 3	DE000NG6 VJX2	1,000,000	0.1	19.7060 000000	3.5	5.0	7.5	20.0	0.0	19.7060 000000	0.001	0.1	EUR
255,73 4	DE000NG6 VJY0	1,000,000	0.14	20.1090 000000	3.5	5.0	7.5	20.0	0.0	20.1090 000000	0.001	0.1	EUR
255,73 5	DE000NG6 VJZ7	500,000	2.16	14.5320 000000	3.5	5.0	10.0	20.0	0.0	14.5320 000000	0.001	1.0	EUR
255,73 8	DE000NG6 VJ29	500,000	0.23	126.490 000000 0	3.5	5.0	7.5	20.0	0.0	126.490 000000 0	0.01	0.1	EUR
255,73 9	DE000NG6 VJ37	2,000,000	0.04	17.3270 000000	3.5	5.0	15.0	20.0	0.0	17.3270 000000	0.001	0.1	EUR
255,74 0	DE000NG6 VJ45	2,000,000	0.08	17.6810 000000	3.5	5.0	15.0	20.0	0.0	17.6810 000000	0.001	0.1	EUR
255,74 1	DE000NG6 VJ52	2,000,000	0.11	18.0420 000000	3.5	5.0	15.0	20.0	0.0	18.0420 000000	0.001	0.1	EUR
255,74 2	DE000NG6 VJ60	100,000	0.08	24.5500 000000	3.5	5.0	10.0	20.0	0.0	24.5500 000000	0.01	0.1	EUR
255,74 3	DE000NG6 VJ78	100,000	0.13	25.0600 000000	3.5	5.0	10.0	20.0	0.0	25.0600 000000	0.01	0.1	EUR
255,74 4	DE000NG6 VJ86	100,000	0.17	31.2000 000000	3.5	5.0	7.5	20.0	0.0	31.2000 000000	0.01	0.1	EUR
255,74 5	DE000NG6 VJ94	300,000	0.16	100.540 000000 0	3.5	5.0	10.0	20.0	0.0	100.540 000000 0	0.01	0.1	EUR
255,74 6	DE000NG6 VKA8	100,000	0.4	21.3900 000000	3.5	5.0	7.5	20.0	0.0	21.3900 000000	0.01	1.0	EUR
255,74 7	DE000NG6 VKB6	100,000	2.73	23.7200 000000	3.5	5.0	7.5	20.0	0.0	23.7200 000000	0.01	1.0	EUR
255,74 8	DE000NG6 VKC4	100,000	3.09	24.0700 000000	3.5	5.0	7.5	20.0	0.0	24.0700 000000	0.01	1.0	EUR
255,74 9	DE000NG6 VKD2	100,000	3.44	24.4300 000000	3.5	5.0	7.5	20.0	0.0	24.4300 000000	0.01	1.0	EUR

**ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:**

24	<b>Index Certificate Provisions</b>	Not Applicable
----	-------------------------------------	----------------

25	<b>Share Certificate Provisions</b>	Applicable
----	-------------------------------------	------------

Series Number of the Certificates	ISIN Code	(i) Share	(ii) Share Issuer	(iii) Exchange	(iv) Exchange Traded Fund	(v) Notional Dividend Period
255,722	DE000NG6VJL7	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005200000) (Bloomberg code: BEI GY)	Beiersdorf AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions

		<Equity>)				
255,723	DE000NG6VJM5	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005419105) (Bloomberg code: COK GY <Equity>)	CANCOM SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
255,724	DE000NG6VJN3	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005419105) (Bloomberg code: COK GY <Equity>)	CANCOM SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
255,725	DE000NG6VJP8	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006062144) (Bloomberg code: 1COV GY <Equity>)	Covestro AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
255,726	DE000NG6VJQ6	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006062144) (Bloomberg code: 1COV GY <Equity>)	Covestro AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
255,727	DE000NG6VJR4	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007100000) (Bloomberg code: MBG GY <Equity>)	Mercedes-Benz Group AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
255,728	DE000NG6VJS2	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007100000) (Bloomberg code: MBG GY <Equity>)	Mercedes-Benz Group AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
255,729	DE000NG6VJT0	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005557508) (Bloomberg code: DTE GY <Equity>)	Deutsche Telekom AG-REG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
255,730	DE000NG6VJU8	Ordinary Shares issued by the Share Issuer	E.ON AG	Deutsche Börse, Exchange Electronic Trading	Not Applicable	As specified

		(ISIN code: DE000ENAG999) (Bloomberg code: EOAN GY <Equity>)		(Xetra)		in the Index Certificate Conditions
255,731	DE000NG6VJV6	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005664809) (Bloomberg code: EVT GY <Equity>)	Evotec AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
255,732	DE000NG6VJW4	Ordinary Shares issued by the Share Issuer (ISIN code: DE000KSAG888) (Bloomberg code: SDF GY <Equity>)	K+S AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
255,733	DE000NG6VJX2	Ordinary Shares issued by the Share Issuer (ISIN code: DE000KSAG888) (Bloomberg code: SDF GY <Equity>)	K+S AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
255,734	DE000NG6VJY0	Ordinary Shares issued by the Share Issuer (ISIN code: DE000KSAG888) (Bloomberg code: SDF GY <Equity>)	K+S AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
255,735	DE000NG6VJZ7	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A0D6554) (Bloomberg code: NDX1 GY <Equity>)	Nordex SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
255,738	DE000NG6VJZ9	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
255,739	DE000NG6VJ37	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1ML7J1) (Bloomberg code: VNA GY	Vonovia SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions



		<Equity>)				
255,740	DE000NG6VJ45	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1ML7J1 ) (Bloomberg code: VNA GY <Equity>)	Vonovia SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
255,741	DE000NG6VJ52	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1ML7J1 ) (Bloomberg code: VNA GY <Equity>)	Vonovia SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
255,742	DE000NG6VJ60	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A0TGJ55) (Bloomberg code: VAR1 GY <Equity>)	Varta AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
255,743	DE000NG6VJ78	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A0TGJ55) (Bloomberg code: VAR1 GY <Equity>)	Varta AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
255,744	DE000NG6VJ86	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A2E4K43 ) (Bloomberg code: DHER GY <Equity>)	Delivery Hero SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
255,745	DE000NG6VJ94	Ordinary Shares issued by the Share Issuer (ISIN code: DE000SYM9999 ) (Bloomberg code: SY1 GY <Equity>)	Symrise AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
255,746	DE000NG6VKA8	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ENER6Y0) (Bloomberg code: ENR GY <Equity>)	Siemens Energy AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
255,747	DE000NG6VKB6	Ordinary Shares issued by the Share Issuer	Siemens Energy AG	Deutsche Börse, Exchange Electronic Trading	Not Applicable	As specified

		(ISIN code: DE000ENER6Y0) (Bloomberg code: ENR GY <Equity>)		(Xetra)		in the Index Certificate Conditions
255,748	DE000NG6VKC4	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ENER6Y0) (Bloomberg code: ENR GY <Equity>)	Siemens Energy AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
255,749	DE000NG6VKD2	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ENER6Y0) (Bloomberg code: ENR GY <Equity>)	Siemens Energy AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions

26	<b>Currency Certificate Provisions</b>	Not Applicable
----	--	----------------

27	<b>Commodity Certificate Provisions</b>	Not Applicable
----	---	----------------

28	<b>Fund Certificate Provisions</b>	Not Applicable
----	------------------------------------	----------------

29	<b>Government Bond Certificate Provisions</b>	Not Applicable
----	---	----------------

30	<b>Other Bond Certificate Provisions</b>	Not Applicable
----	--	----------------

31	<b>Index Futures Certificate Provisions</b>	Not Applicable
----	---	----------------

Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*

## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
----------	---

### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

<b>Underlying</b>	<b>Information on the underlying can be obtained from the below specified source.</b>
Delivery Hero SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: DHER GY <Equity>)
K+S AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: SDF GY <Equity>)
Vonovia SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: VNA GY <Equity>)
Beiersdorf AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BEI GY <Equity>)
Evotec AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: EVT GY <Equity>)
Volkswagen AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: VOW3 GY <Equity>)
Siemens Energy AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ENR GY <Equity>)
Deutsche Telekom AG-REG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: DTE GY <Equity>)
Nordex SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: NDX1 GY <Equity>)
Covestro AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: 1COV GY <Equity>)
Mercedes-Benz Group AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: MBG GY <Equity>)
CANCOM SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: COK GY <Equity>)
Varta AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: VAR1 GY <Equity>)
Symrise AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SY1 GY <Equity>)
E.ON AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: EOAN GY <Equity>)

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl), [www.ingturbo.fr](http://www.ingturbo.fr) or any sucesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG6VJL7	Not Applicable	NG6VJL
DE000NG6VJM5	Not Applicable	NG6VJM
DE000NG6VJN3	Not Applicable	NG6VJN
DE000NG6VJP8	Not Applicable	NG6VJP
DE000NG6VJQ6	Not Applicable	NG6VJQ
DE000NG6VJR4	Not Applicable	NG6VJR
DE000NG6VJS2	Not Applicable	NG6VJS
DE000NG6VJT0	Not Applicable	NG6VJT
DE000NG6VJU8	Not Applicable	NG6VJU
DE000NG6VJV6	Not Applicable	NG6VJV
DE000NG6VJW4	Not Applicable	NG6VJW
DE000NG6VJX2	Not Applicable	NG6VJX
DE000NG6VJY0	Not Applicable	NG6VJY
DE000NG6VJZ7	Not Applicable	NG6VJZ
DE000NG6VJ29	Not Applicable	NG6VJ2
DE000NG6VJ37	Not Applicable	NG6VJ3
DE000NG6VJ45	Not Applicable	NG6VJ4
DE000NG6VJ52	Not Applicable	NG6VJ5
DE000NG6VJ60	Not Applicable	NG6VJ6
DE000NG6VJ78	Not Applicable	NG6VJ7
DE000NG6VJ86	Not Applicable	NG6VJ8
DE000NG6VJ94	Not Applicable	NG6VJ9
DE000NG6VKA8	Not Applicable	NG6VKA
DE000NG6VKB6	Not Applicable	NG6VKB
DE000NG6VKC4	Not Applicable	NG6VKC
DE000NG6VKD2	Not Applicable	NG6VKD

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
--	---------------

## 8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ <b>Public Offer Jurisdiction</b> ” and together the “ <b>Public Offer</b> ”

	<b>Jurisdictions”).</b>
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

## 9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
---	---

## **ANNEX**

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE), [WWW.INGSPRINTERS.NL](http://WWW.INGSPRINTERS.NL) AND [WWW.INGTURBOS.FR](http://WWW.INGTURBOS.FR)**