# ING Bank N.V. Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75 Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
258,981	NG6YCF	DE000NG6YCF8	1,000,000	ING Short Share Open End Turbo Certificate
258,982	NG6YCG	DE000NG6YCG6	500,000	ING Short Share Open End Turbo Certificate
258,983	NG6YCH	DE000NG6YCH4	1,000,000	ING Short Share Open End Turbo Certificate
258,984	NG6YCJ	DE000NG6YCJ0	1,000,000	ING Short Share Open End Turbo Certificate
258,985	NG6YCK	DE000NG6YCK8	1,000,000	ING Short Share Open End Turbo Certificate
258,986	NG6YCL	DE000NG6YCL6	1,000,000	ING Short Share Open End Turbo Certificate
258,987	NG6YCM	DE000NG6YCM4	500,000	ING Short Share Open End Turbo Certificate
258,988	NG6YCN	DE000NG6YCN2	500,000	ING Short Share Open End Turbo Certificate
258,989	NG6YCP	DE000NG6YCP7	1,000,000	ING Short Share Open End Turbo Certificate
258,990	NG6YCQ	DE000NG6YCQ5	1,000,000	ING Short Share Open End Turbo Certificate
258,991	NG6YCR	DE000NG6YCR3	1,000,000	ING Short Share Open End Turbo Certificate
258,992	NG6YCS	DE000NG6YCS1	500,000	ING Short Share Open End Turbo Certificate
258,993	NG6YCT	DE000NG6YCT9	500,000	ING Short Share Open End Turbo Certificate
258,994	NG6YCU	DE000NG6YCU7	500,000	ING Short Share Open End Turbo Certificate
258,995	NG6YCV	DE000NG6YCV5	2,000,000	ING Short Share Open End Turbo Certificate
258,996	NG6YCW	DE000NG6YCW3	2,000,000	ING Short Share Open End Turbo Certificate
258,997	NG6YCX	DE000NG6YCX1	100,000	ING Short Share Open End Turbo Certificate
258,998	NG6YCY	DE000NG6YCY9	100,000	ING Short Share Open End Turbo Certificate
258,999	NG6YCZ	DE000NG6YCZ6	100,000	ING Short Share Open End Turbo Certificate
259,000	NG6YC0	DE000NG6YC07	100,000	ING Short Share Open End Turbo Certificate
259,001	NG6YC1	DE000NG6YC15	100,000	ING Short Share Open End Turbo Certificate
259,002	NG6YC2	DE000NG6YC23	100,000	ING Short Share Open End Turbo Certificate
259,003	NG6YC3	DE000NG6YC31	100,000	ING Short Share Open End Turbo

				Certificate
259,004	NG6YC4	DE000NG6YC49	100,000	ING Short Share Open End Turbo
				Certificate
259,005	NG6YC5	DE000NG6YC56	100,000	ING Short Share Open End Turbo
				Certificate

## under the Certificates Programme

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in the paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the "Prospectus Regulation") or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market — Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, "MiFID II"); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate – investment advice, portfolio management, non-advised sales and pure execution services – subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a "distributor") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom ("UK"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 ("EUWA"); (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA (the "UK Prospectus Regulation"). Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the "UK PRIIPs Regulation") for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise

making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

#### PART A - CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 24 March 2023 and its supplement(s) (if any) (the "Securities Note") and (ii) the registration document of ING Bank N.V. (the "Issuer") dated 24 March 2023, and its supplement(s) (if any)) (the "Registration Document" and together with the Securities Note, the "Prospectus")) pertaining to the Issuer's Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the "Prospectus Regulation"). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer's website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section "Risk Factors" in the Prospectus.

## GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates Other Bond Certificates or Index Future Certificates:	y dd
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverag Certificates or Tracker Certificates.	Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	g Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	04 May 2023
6	Issue Date:	08 May 2023
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date	: As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
	-	•

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Share Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Numb er of the Certifi cates	ISIN Code	Number of Certificate s being issued	Issue price per Certifi cate	Current Financi ng Level on the Trade Date	Curre nt Sprea d on the Trade Date	Maxi mum Sprea d	Current Stop Loss Premiu m Rate on the Trade	Maxi mum Premi um	Minim um Premi um	Stop Loss Price on the Trade Date	Stop Loss Price Roun ding	Entit lem ent	Finan cing Level Curre ncy
258,98	DE000NG6	1,000,000	5.57	278.000	3.5	5.0	Date 5.0	20.0	0.0	278.000	0.01	0.1	EUR
1	YCF8			000000				20.0	0.0	000000	0.01		2011
258,98 2	DE000NG6 YCG6	500,000	0.15	58.7000 000000	3.5	5.0	7.5	20.0	0.0	58.7000 000000	0.01	0.1	EUR
258,98 3	DE000NG6 YCH4	1,000,000	0.42	10.0610 000000	3.5	5.0	7.5	20.0	0.0	10.0610 000000	0.001	1.0	EUR
258,98 4	DE000NG6 YCJ0	1,000,000	0.62	10.2670 000000	3.5	5.0	7.5	20.0	0.0	10.2670 000000	0.001	1.0	EUR
258,98 5	DE000NG6 YCK8	1,000,000	0.83	10.4770 000000	3.5	5.0	7.5	20.0	0.0	10.4770 000000	0.001	1.0	EUR
258,98 6	DE000NG6 YCL6	1,000,000	1.05	10.6910 000000	3.5	5.0	7.5	20.0	0.0	10.6910 000000	0.001	1.0	EUR
258,98 7	DE000NG6 YCM4	500,000	0.17	39.7100 000000	3.5	5.0	7.5	20.0	0.0	39.7100 000000	0.01	0.1	EUR
258,98 8	DE000NG6 YCN2	500,000	1.27	22.6370 000000	3.5	5.0	7.5	20.0	0.0	22.6370 000000	0.001	1.0	EUR
258,98	DE000NG6	1,000,000	0.49	47.7650	3.5	5.0	7.5	20.0	0.0	47.7650	0.001	0.1	EUR

9	YCP7			000000			1	1		000000			
258,99	DE000NG6	1,000,000	0.58	48.7200	3.5	5.0	7.5	20.0	0.0	48.7200	0.001	0.1	EUR
0	YCQ5	, ,		000000				20.0	0.0	000000	0.001		2011
258,99	DE000NG6	1,000,000	0.05	18.1690	3.5	5.0	7.5	20.0	0.0	18.1690	0.001	0.1	EUR
1	YCR3			000000						000000			
258,99	DE000NG6	500,000	1.14	8.80300	3.5	0.0	5.0	20.0	0.0	8.80300	0.001	1.0	EUR
2	YCS1			00000						00000			
258,99	DE000NG6	500,000	1.6	9.26700	3.5	0.0	5.0	20.0	0.0	9.26700	0.001	1.0	EUR
3	YCT9			00000						00000			
258,99	DE000NG6	500,000	2.09	9.75500	3.5	0.0	5.0	20.0	0.0	9.75500	0.001	1.0	EUR
4	YCU7			00000						00000			
258,99	DE000NG6	2,000,000	0.04	19.1610	3.5	5.0	15.0	20.0	0.0	19.1610	0.001	0.1	EUR
5	YCV5			000000						000000			
258,99	DE000NG6	2,000,000	0.08	19.5530	3.5	5.0	15.0	20.0	0.0	19.5530	0.001	0.1	EUR
6	YCW3			000000		4	<b>.</b>			000000			
258,99	DE000NG6	100,000	0.1	22.1400	3.5	5.0	10.0	20.0	0.0	22.1400	0.01	0.1	EUR
7	YCX1	100.000	0.15	000000	2.5	<b>7</b> ^	100			000000			
258,99	DE000NG6 YCY9	100,000	0.15	22.6000 000000	3.5	5.0	10.0	20.0	0.0	22.6000	0.01	0.1	EUR
8		100.000	0.2	23.0700	3.5	5.0	10.0	+		000000	0.01	0.1	ELID
258,99 9	DE000NG6 YCZ6	100,000	0.2	000000	3.5	5.0	10.0	20.0	0.0	23.0700	0.01	0.1	EUR
259,00	DE000NG6	100,000	0.24	23.5500	3.5	5.0	10.0		0.0	23.5500	0.01	0.1	ELID
0	YC07	100,000	0.24	000000	3.3	3.0	10.0	20.0	0.0	000000	0.01	0.1	EUR
259,00	DE000NG6	100,000	0.29	24.0400	3.5	5.0	10.0	20.0	0.0	24.0400	0.01	0.1	EUR
1	YC15	100,000	0.27	000000	3.5	3.0	10.0	20.0	0.0	000000	0.01	0.1	EUK
259,00	DE000NG6	100,000	0.34	24.5400	3.5	5.0	10.0	20.0	0.0	24.5400	0.01	0.1	EUR
2	YC23	100,000	0.51	000000	]	3.0	10.0	20.0	0.0	000000	0.01	0.1	LOK
259,00	DE000NG6	100,000	0.17	365.250	3.5	5.0	7.5	20.0	0.0	365.250	0.01	0.01	EUR
3	YC31	,		000000				20.0	0.0	000000	0.01	0.01	Lon
				0						0			
259,00	DE000NG6	100,000	3.0	25.5300	3.5	5.0	7.5	20.0	0.0	25.5300	0.01	1.0	EUR
4	YC49			000000						000000			
259,00	DE000NG6	100,000	3.38	25.9100	3.5	5.0	7.5	20.0	0.0	25.9100	0.01	1.0	EUR
5	YC56			000000						000000			

# ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
25	Share Certificate Provisions	Applicable

Series Number of the Certificate s	ISIN Code	(i) Share	(ii) Share Issuer	(iii) Exchange	(iv) Exchange Traded Fund	(v) Notional Dividend Period
258,981	DE000NG6YCF 8	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008404005) (Bloomberg code: ALV GY <equity>)</equity>	Allianz SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
258,982	DE000NG6YCG	Ordinary Shares	Bayer AG	Deutsche Börse,	Not	As

258,983	DE000NG6YCH	issued by the Share Issuer (ISIN code: DE000BAY0017 ) (Bloomberg code: BAYN GY < Equity>) Ordinary Shares issued by the Share Issuer	Commerzbank AG	Exchange Electronic Trading (Xetra)  Deutsche Börse, Exchange Electronic Trading	Applicable  Not Applicable	specified in the Index Certificate Conditions  As specified
		(ISIN code: DE000CBK1001 ) (Bloomberg code: CBK GY <equity>)</equity>		(Xetra)		in the Index Certificate Conditions
258,984	DE000NG6YCJ0	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001 ) (Bloomberg code: CBK GY <equity>)</equity>	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
258,985	DE000NG6YCK 8	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001) (Bloomberg code: CBK GY <equity>)</equity>	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
258,986	DE000NG6YCL	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001) (Bloomberg code: CBK GY <equity>)</equity>	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
258,987	DE000NG6YCM 4	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006062144) (Bloomberg code: 1COV GY <equity>)</equity>	Covestro AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
258,988	DE000NG6YCN 2	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005557508) (Bloomberg code: DTE GY <equity>)</equity>	Deutsche Telekom AG-REG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
258,989	DE000NG6YCP 7	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005785802)	Fresenius Medical Care AG & Co	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index

		(Bloomberg code: FME GY <equity>)</equity>				Certificate Conditions
258,990	DE000NG6YCQ 5	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005785802) (Bloomberg code: FME GY < Equity>)	Fresenius Medical Care AG & Co	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
258,991	DE000NG6YCR 3	Ordinary Shares issued by the Share Issuer (ISIN code: DE000KSAG888) (Bloomberg code: SDF GY <equity>)</equity>	K+S AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
258,992	DE000NG6YCS	Ordinary Shares issued by the Share Issuer (ISIN code: DE000PSM7770) (Bloomberg code: PSM GY <equity>)</equity>	ProSiebenSat.1 Media AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
258,993	DE000NG6YCT 9	Ordinary Shares issued by the Share Issuer (ISIN code: DE000PSM7770 ) (Bloomberg code: PSM GY <equity>)</equity>	ProSiebenSat.1 Media AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
258,994	DE000NG6YCU 7	Ordinary Shares issued by the Share Issuer (ISIN code: DE000PSM7770 ) (Bloomberg code: PSM GY <equity>)</equity>	ProSiebenSat.1 Media AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
258,995	DE000NG6YCV 5	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1ML7J1) (Bloomberg code: VNA GY < Equity>)	Vonovia SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
258,996	DE000NG6YCW 3	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1ML7J1 ) (Bloomberg code: VNA GY <equity>)</equity>	Vonovia SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions

258,997	DE000NG6YCX 1	Ordinary Shares issued by the	Varta AG	Deutsche Börse, Exchange	Not Applicable	As specified
		Share Issuer (ISIN code: DE000A0TGJ55) (Bloomberg code: VAR1 GY <equity>)</equity>		Electronic Trading (Xetra)		in the Index Certificate Conditions
258,998	DE000NG6YCY 9	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A0TGJ55) (Bloomberg code: VAR1 GY < Equity>)	Varta AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
258,999	DE000NG6YCZ	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A0TGJ55) (Bloomberg code: VAR1 GY < Equity>)	Varta AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
259,000	DE000NG6YC0	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A0TGJ55) (Bloomberg code: VAR1 GY < Equity>)	Varta AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
259,001	DE000NG6YC1 5	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A0TGJ55) (Bloomberg code: VAR1 GY < Equity>)	Varta AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
259,002	DE000NG6YC2	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A0TGJ55) (Bloomberg code: VAR1 GY < Equity>)	Varta AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
259,003	DE000NG6YC3	Preferred Shares issued by the Share Issuer (ISIN code: DE0007165631) (Bloomberg code: SRT3 GY <equity>)</equity>	Sartorius AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
259,004	DE000NG6YC4	Ordinary Shares issued by the Share Issuer (ISIN code:	Siemens Energy AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the

	_					_			
		DE000ENER6Y 0) (Bloomberg					Index Certificate		
		code: ENR GY					Certificate		
		<equity>)</equity>					Conditions		
259,005	DE000NG6YC5	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ENER6Y 0) (Bloomberg code: ENR GY <equity>)</equity>	Siemens AG	Energy	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions		
26 Currency Certificate Provisions Not Applicable									
27 Commodity Certificate Provisions					olicable				
28 <b>Fu</b>	28 Fund Certificate Provisions				Not Applicable				
29 <b>Go</b>	vernment Bond Ce	rtificate Provisions	5	Not Applicable					
30 <b>Ot</b>	her Bond Certificat	e Provisions		Not Applicable					
31 Inc	lex Futures Certific	eate Provisions		Not App	plicable				
Signed on b	pehalf of the Issuer:								
By:									
Duly autho	rised								
By:									

Duly authorised

#### PART B - OTHER INFORMATION

#### 1 LISTING

(i)	Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii)	Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii)	Estimate of total expenses related to admission to trading:	EUR 500

#### 2 RATINGS

Ratings: The Certificates to be issued will not be rated
--

## 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

## 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See "Use of Proceeds" wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any
	expenses and/or taxes to be charged to any purchaser
	of the Certificates

#### 5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below	
	specified source.	
Deutsche Telekom AG-REG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: DTE GY <equity>)</equity>	
Bayer AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.  Information and details of the past and future performance of the	

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: BAYN GY <equity>)</equity>
ProSiebenSat.1 Media AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: PSM GY <equity>)</equity>
Sartorius AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SRT3 GY <equity>)</equity>
Fresenius Medical Care AG & Co	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: FME GY <equity>)</equity>
Covestro AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: 1COV GY <equity>)</equity>
K+S AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SDF GY <equity>)</equity>
Vonovia SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: VNA GY <equity>)</equity>
Allianz SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.  Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: ALV GY <equity>)</equity>
Commerzbank AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: CBK GY <equity>)</equity>
Varta AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: VAR1 GY <equity>)</equity>
Siemens Energy AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ENR GY <equity>)</equity>

## 6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any succesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 7 OPERATIONAL INFORMATION

(i)ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG6YCF8	Not Applicable	NG6YCF
DE000NG6YCG6	Not Applicable	NG6YCG
DE000NG6YCH4	Not Applicable	NG6YCH
DE000NG6YCJ0	Not Applicable	NG6YCJ
DE000NG6YCK8	Not Applicable	NG6YCK
DE000NG6YCL6	Not Applicable	NG6YCL
DE000NG6YCM4	Not Applicable	NG6YCM
DE000NG6YCN2	Not Applicable	NG6YCN
DE000NG6YCP7	Not Applicable	NG6YCP
DE000NG6YCQ5	Not Applicable	NG6YCQ
DE000NG6YCR3	Not Applicable	NG6YCR
DE000NG6YCS1	Not Applicable	NG6YCS
DE000NG6YCT9	Not Applicable	NG6YCT
DE000NG6YCU7	Not Applicable	NG6YCU

DE000NG6YCV5	Not Applicable	NG6YCV
DE000NG6YCW3	Not Applicable	NG6YCW
DE000NG6YCX1	Not Applicable	NG6YCX
DE000NG6YCY9	Not Applicable	NG6YCY
DE000NG6YCZ6	Not Applicable	NG6YCZ
DE000NG6YC07	Not Applicable	NG6YC0
DE000NG6YC15	Not Applicable	NG6YC1
DE000NG6YC23	Not Applicable	NG6YC2
DE000NG6YC31	Not Applicable	NG6YC3
DE000NG6YC49	Not Applicable	NG6YC4
DE000NG6YC56	Not Applicable	NG6YC5

(iv) Name of the Principal Certificate Agent ING Bank N.V.
--

# 8 DISTRIBUTION

(i)	Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
	(a) details of the appropriate clearing code/number:	Not Applicable
	(b) further details regarding the form of Certificates	European Certificates
(ii)	Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a "Public Offer Jurisdiction" and together the "Public Offer Jurisdictions").
(iii)	Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv)	Prohibition of Sales to UK Retail Investors:	Applicable
(v) I	Prohibition of Sales to Belgian Consumers:	Not Applicable

# 9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of
	Certificates is not subject to any conditions imposed by
	the Issuer.

## **ANNEX**

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR