

## ING Bank N.V.

Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75

## Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
301,480	NG704E	DE000NG704E7	1,000,000	ING Long Commodity Open End Turbo Certificate
301,481	NG704F	DE000NG704F4	1,000,000	ING Long Commodity Open End Turbo Certificate
301,482	NG704G	DE000NG704G2	1,000,000	ING Long Commodity Open End Turbo Certificate
301,483	NG704H	DE000NG704H0	1,000,000	ING Long Commodity Open End Turbo Certificate
301,484	NG704J	DE000NG704J6	1,000,000	ING Long Commodity Open End Turbo Certificate
301,485	NG704K	DE000NG704K4	1,000,000	ING Long Commodity Open End Turbo Certificate
301,486	NG704L	DE000NG704L2	1,000,000	ING Long Commodity Open End Turbo Certificate
301,487	NG704M	DE000NG704M0	1,000,000	ING Long Commodity Open End Turbo Certificate
301,488	NG704N	DE000NG704N8	500,000	ING Long Commodity Open End Turbo Certificate
301,489	NG704P	DE000NG704P3	500,000	ING Long Commodity Open End Turbo Certificate
301,490	NG704Q	DE000NG704Q1	500,000	ING Long Commodity Open End Turbo Certificate
301,491	NG704R	DE000NG704R9	500,000	ING Long Commodity Open End Turbo Certificate
301,492	NG704S	DE000NG704S7	500,000	ING Long Commodity Open End Turbo Certificate
301,493	NG704T	DE000NG704T5	500,000	ING Long Commodity Open End Turbo Certificate
301,494	NG704U	DE000NG704U3	1,000,000	ING Long Commodity Open End Turbo Certificate
301,495	NG704V	DE000NG704V1	1,000,000	ING Long Commodity Open End Turbo Certificate
301,496	NG704W	DE000NG704W9	500,000	ING Long Commodity Open End Turbo Certificate
301,497	NG704X	DE000NG704X7	500,000	ING Long Commodity Open End Turbo Certificate
301,498	NG704Y	DE000NG704Y5	250,000	ING Long Commodity Open End Turbo Certificate
301,499	NG704Z	DE000NG704Z2	250,000	ING Long Commodity Open End Turbo Certificate
301,500	NG7040	DE000NG70406	250,000	ING Long Commodity Open End Turbo Certificate
301,501	NG7041	DE000NG70414	250,000	ING Long Commodity Open End Turbo Certificate
301,502	NG7042	DE000NG70422	250,000	ING Long Commodity Open End Turbo Certificate

				Certificate
301,503	NG7043	DE000NG70430	250,000	ING Long Commodity Open End Turbo Certificate
301,504	NG7044	DE000NG70448	250,000	ING Long Commodity Open End Turbo Certificate
301,505	NG7045	DE000NG70455	250,000	ING Long Commodity Open End Turbo Certificate

**under the  
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in the paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

**MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

**PROHIBITION OF SALES TO UK RETAIL INVESTORS** – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”); (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA (the “**UK Prospectus Regulation**”). Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the

EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

## **PART A – CONTRACTUAL TERMS**

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 24 March 2023 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 24 March 2023, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website ([www.ingmarkets.com](http://www.ingmarkets.com)) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: [info@sprinters.nl](mailto:info@sprinters.nl)) and are available for viewing on the websites [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl) and [www.ingturbos.fr](http://www.ingturbos.fr).

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

**GENERAL DESCRIPTION OF THE CERTIFICATES**

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Commodity Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	10 January 2024
6	Issue Date:	12 January 2024
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
301,480	DE000NG704E7	1,000,000	0.03	77.2300000000	3.5	5.0	7.5	20.0	0.0	77.2300000000	0.01	0.1	USD
301,481	DE000NG704F4	1,000,000	0.05	76.9800000000	3.5	5.0	7.5	20.0	0.0	76.9800000000	0.01	0.1	USD
301,482	DE000NG704G2	1,000,000	0.08	76.7300000000	3.5	5.0	7.5	20.0	0.0	76.7300000000	0.01	0.1	USD
301,483	DE000NG704H0	1,000,000	0.1	76.4800000000	3.5	5.0	7.5	20.0	0.0	76.4800000000	0.01	0.1	USD
301,484	DE000NG704J6	1,000,000	0.12	76.2300000000	3.5	5.0	7.5	20.0	0.0	76.2300000000	0.01	0.1	USD
301,485	DE000NG704K4	1,000,000	0.15	75.9800000000	3.5	5.0	7.5	20.0	0.0	75.9800000000	0.01	0.1	USD
301,486	DE000NG704L2	1,000,000	0.17	75.7300000000	3.5	5.0	7.5	20.0	0.0	75.7300000000	0.01	0.1	USD
301,487	DE000NG704M0	1,000,000	0.19	75.4800000000	3.5	5.0	7.5	20.0	0.0	75.4800000000	0.01	0.1	USD
301,488	DE000NG704N8	500,000	0.12	2035.80000000	3.5	5.0	3.0	20.0	0.0	2035.80000000	0.01	0.1	USD

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301,489	DE000NG704P3	500,000	0.26	2034.30000000	3.5	5.0	3.0	20.0	0.0	2034.30000000	0.01	0.1	USD
301,490	DE000NG704Q1	500,000	0.4	2032.80000000	3.5	5.0	3.0	20.0	0.0	2032.80000000	0.01	0.1	USD
301,491	DE000NG704R9	500,000	0.53	2031.30000000	3.5	5.0	3.0	20.0	0.0	2031.30000000	0.01	0.1	USD
301,492	DE000NG704S7	500,000	0.67	2029.80000000	3.5	5.0	3.0	20.0	0.0	2029.80000000	0.01	0.1	USD
301,493	DE000NG704T5	500,000	0.81	2028.30000000	3.5	5.0	3.0	20.0	0.0	2028.30000000	0.01	0.1	USD
301,494	DE000NG704U3	1,000,000	0.1	2.8890000000	3.5	5.0	10.0	20.0	0.0	2.8890000000	0.001	1.0	USD
301,495	DE000NG704V1	1,000,000	0.16	2.8320000000	3.5	5.0	10.0	20.0	0.0	2.8320000000	0.001	1.0	USD
301,496	DE000NG704W9	500,000	0.18	22.9788000000	3.5	5.0	4.0	20.0	0.0	22.9788000000	0.0001	1.0	USD
301,497	DE000NG704X7	500,000	0.27	22.8788000000	3.5	5.0	4.0	20.0	0.0	22.8788000000	0.0001	1.0	USD
301,498	DE000NG704Y5	250,000	0.25	71.8900000000	3.5	5.0	7.5	20.0	0.0	71.8900000000	0.01	1.0	USD
301,499	DE000NG704Z2	250,000	0.48	71.6400000000	3.5	5.0	7.5	20.0	0.0	71.6400000000	0.01	1.0	USD
301,500	DE000NG70406	250,000	0.7	71.3900000000	3.5	5.0	7.5	20.0	0.0	71.3900000000	0.01	1.0	USD
301,501	DE000NG70414	250,000	0.93	71.1400000000	3.5	5.0	7.5	20.0	0.0	71.1400000000	0.01	1.0	USD
301,502	DE000NG70422	250,000	1.16	70.8900000000	3.5	5.0	7.5	20.0	0.0	70.8900000000	0.01	1.0	USD
301,503	DE000NG70430	250,000	1.39	70.6400000000	3.5	5.0	7.5	20.0	0.0	70.6400000000	0.01	1.0	USD
301,504	DE000NG70448	250,000	1.62	70.3900000000	3.5	5.0	7.5	20.0	0.0	70.3900000000	0.01	1.0	USD
301,505	DE000NG70455	250,000	1.85	70.1400000000	3.5	5.0	7.5	20.0	0.0	70.1400000000	0.01	1.0	USD

**ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:**

24	<b>Index Certificate Provisions</b>	Not Applicable
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25	<b>Share Certificate Provisions</b>	Not Applicable
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26	<b>Currency Certificate Provisions</b>	Not Applicable
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27	<b>Commodity Certificate Provisions</b>	Applicable
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Series Number of the	ISIN Code	(i) Commodity	(ii) Commodity Reference	(iii) Price Source/Reference Dealers	(iv) Specified Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchange	(viii) Valuation Time
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Certificates			ce Price						
301,480	DE000N G704E7	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COH4 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
301,481	DE000N G704F4	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COH4 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
301,482	DE000N G704G2	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COH4 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
301,483	DE000N G704H0	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COH4 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
301,484	DE000N G704J6	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COH4 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
301,485	DE000N G704K4	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COH4	The spot	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the

				<Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	price				Exchange
301,486	DE000N G704L2	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COH4 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
301,487	DE000N G704M0	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COH4 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
301,488	DE000N G704N8	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
301,489	DE000N G704P3	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
301,490	DE000N G704Q1	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
301,491	DE000N G704R9	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
301,492	DE000N G704S7	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange



301,493	DE000NG704T5	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
301,494	DE000NG704U3	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGG24 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
301,495	DE000NG704V1	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGG24 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
301,496	DE000NG704W9	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
301,497	DE000NG704X7	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
301,498	DE000NG704Y5	WTI Crude Oil	OIL-WTI-NY MEX	Initially Bloomberg code: CLG4 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
301,499	DE000NG704Z2	WTI Crude Oil	OIL-WTI-NY MEX	Initially Bloomberg code: CLG4 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange

				Futures Contract.					
301,500	DE000N G70406	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLG4 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
301,501	DE000N G70414	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLG4 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
301,502	DE000N G70422	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLG4 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
301,503	DE000N G70430	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLG4 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
301,504	DE000N G70448	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLG4 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
301,505	DE000N G70455	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLG4	The spot	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the

				<Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	price				Exchange
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28	<b>Fund Certificate Provisions</b>	Not Applicable
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29	<b>Government Bond Certificate Provisions</b>	Not Applicable
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30	<b>Other Bond Certificate Provisions</b>	Not Applicable
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31	<b>Index Futures Certificate Provisions</b>	Not Applicable
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Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*

## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

<b>Underlying</b>	<b>Information on the underlying can be obtained from the below specified source.</b>
US Natural Gas	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: NG1 <Cmnty>)
WTI Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the

	Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CL1 <Cmnty>)
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <Crncy>)
Brent Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CO1 <Cmnty>)
Silver	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAG <Crncy>)

## 6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl), [www.ingturbo.fr](http://www.ingturbo.fr) or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG704E7	Not Applicable	NG704E
DE000NG704F4	Not Applicable	NG704F
DE000NG704G2	Not Applicable	NG704G
DE000NG704H0	Not Applicable	NG704H
DE000NG704J6	Not Applicable	NG704J
DE000NG704K4	Not Applicable	NG704K
DE000NG704L2	Not Applicable	NG704L
DE000NG704M0	Not Applicable	NG704M
DE000NG704N8	Not Applicable	NG704N
DE000NG704P3	Not Applicable	NG704P
DE000NG704Q1	Not Applicable	NG704Q
DE000NG704R9	Not Applicable	NG704R
DE000NG704S7	Not Applicable	NG704S
DE000NG704T5	Not Applicable	NG704T
DE000NG704U3	Not Applicable	NG704U

DE000NG704V1	Not Applicable	NG704V
DE000NG704W9	Not Applicable	NG704W
DE000NG704X7	Not Applicable	NG704X
DE000NG704Y5	Not Applicable	NG704Y
DE000NG704Z2	Not Applicable	NG704Z
DE000NG70406	Not Applicable	NG7040
DE000NG70414	Not Applicable	NG7041
DE000NG70422	Not Applicable	NG7042
DE000NG70430	Not Applicable	NG7043
DE000NG70448	Not Applicable	NG7044
DE000NG70455	Not Applicable	NG7045

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
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## 8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ <b>Public Offer Jurisdiction</b> ” and together the “ <b>Public Offer Jurisdictions</b> ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

## 9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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## **ANNEX**

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE), [WWW.INGSPRINTERS.NL](http://WWW.INGSPRINTERS.NL) AND [WWW.INGTURBOS.FR](http://WWW.INGTURBOS.FR)**