

ING Bank N.V.

Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75

Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
302,434	NG71YG	DE000NG71YG3	1,000,000	ING Short Share Open End Turbo Certificate
302,435	NG71YH	DE000NG71YH1	1,000,000	ING Short Share Open End Turbo Certificate
302,436	NG71YJ	DE000NG71YJ7	500,000	ING Short Share Open End Turbo Certificate
302,437	NG71YK	DE000NG71YK5	1,000,000	ING Short Share Open End Turbo Certificate
302,438	NG71YL	DE000NG71YL3	1,000,000	ING Short Share Open End Turbo Certificate
302,439	NG71YM	DE000NG71YM1	500,000	ING Short Share Open End Turbo Certificate
302,440	NG71YN	DE000NG71YN9	500,000	ING Short Share Open End Turbo Certificate
302,441	NG71YP	DE000NG71YP4	1,000,000	ING Short Share Open End Turbo Certificate
302,442	NG71YQ	DE000NG71YQ2	1,000,000	ING Short Share Open End Turbo Certificate
302,443	NG71YR	DE000NG71YR0	500,000	ING Short Share Open End Turbo Certificate
302,444	NG71YS	DE000NG71YS8	500,000	ING Short Share Open End Turbo Certificate
302,445	NG71YT	DE000NG71YT6	2,000,000	ING Short Share Open End Turbo Certificate
302,446	NG71YU	DE000NG71YU4	2,000,000	ING Short Share Open End Turbo Certificate
302,447	NG71YV	DE000NG71YV2	1,000,000	ING Short Share Open End Turbo Certificate
302,448	NG71YW	DE000NG71YW0	500,000	ING Short Share Open End Turbo Certificate
302,449	NG71YX	DE000NG71YX8	500,000	ING Short Share Open End Turbo Certificate
302,450	NG71YY	DE000NG71YY6	500,000	ING Short Share Open End Turbo Certificate
302,451	NG71YZ	DE000NG71YZ3	500,000	ING Short Share Open End Turbo Certificate
302,452	NG71Y0	DE000NG71Y03	1,000,000	ING Short Share Open End Turbo Certificate
302,453	NG71Y1	DE000NG71Y11	500,000	ING Short Share Open End Turbo Certificate
302,454	NG71Y2	DE000NG71Y29	500,000	ING Short Share Open End Turbo Certificate
302,455	NG71Y3	DE000NG71Y37	500,000	ING Short Share Open End Turbo Certificate
302,456	NG71Y4	DE000NG71Y45	500,000	ING Short Share Open End Turbo Certificate

				Certificate
302,457	NG71Y5	DE000NG71Y52	500,000	ING Short Share Open End Turbo Certificate
302,458	NG71Y6	DE000NG71Y60	1,000,000	ING Short Share Open End Turbo Certificate
302,459	NG71Y7	DE000NG71Y78	100,000	ING Short Share Open End Turbo Certificate
302,460	NG71Y8	DE000NG71Y86	100,000	ING Short Share Open End Turbo Certificate
302,461	NG71Y9	DE000NG71Y94	100,000	ING Short Share Open End Turbo Certificate
302,462	NG71ZA	DE000NG71ZA3	100,000	ING Short Share Open End Turbo Certificate
302,463	NG71ZB	DE000NG71ZB1	100,000	ING Short Share Open End Turbo Certificate
302,464	NG71ZC	DE000NG71ZC9	100,000	ING Short Share Open End Turbo Certificate
302,465	NG71ZD	DE000NG71ZD7	100,000	ING Short Share Open End Turbo Certificate
302,466	NG71ZE	DE000NG71ZE5	100,000	ING Short Share Open End Turbo Certificate

**under the
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in the paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“UK”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“EUWA”); (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA (the “**UK Prospectus Regulation**”). Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 24 March 2023 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 24 March 2023, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Share Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	17 January 2024
6	Issue Date:	19 January 2024
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Share Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
302,434	DE000NG71YG3	1,000,000	0.73	180.050000000	3.5	5.0	7.5	20.0	0.0	180.050000000	0.01	0.1	EUR
302,435	DE000NG71YH1	1,000,000	0.92	181.870000000	3.5	5.0	7.5	20.0	0.0	181.870000000	0.01	0.1	EUR
302,436	DE000NG71YJ7	500,000	0.09	34.290000000	3.5	5.0	7.5	20.0	0.0	34.290000000	0.01	0.1	EUR
302,437	DE000NG71YK5	1,000,000	0.48	11.409000000	3.5	5.0	7.5	20.0	0.0	11.409000000	0.001	1.0	EUR
302,438	DE000NG71YL3	1,000,000	0.72	11.642000000	3.5	5.0	7.5	20.0	0.0	11.642000000	0.001	1.0	EUR
302,439	DE000NG71YM1	500,000	0.22	50.440000000	3.5	5.0	15.0	20.0	0.0	50.440000000	0.01	0.1	EUR
302,440	DE000NG71YN9	500,000	0.29	63.902000000	3.5	5.0	5.0	20.0	0.0	63.902000000	0.001	0.1	EUR
302,441	DE000NG71YP4	1,000,000	1.03	12.818000000	3.5	5.0	7.5	20.0	0.0	12.818000000	0.001	1.0	EUR
302,444	DE000NG71YQ2	1,000,000	1.16	12.948000000	3.5	5.0	7.5	20.0	0.0	12.948000000	0.001	1.0	EUR

2	1YQ2			000000						000000			
302,443	DE000NG71YR0	500,000	2.85	216.4990000000	3.5	5.0	5.0	20.0	0.0	216.4990000000	0.001	0.1	EUR
302,444	DE000NG71YS8	500,000	0.83	8.2200000000	3.5	5.0	7.5	20.0	0.0	8.2200000000	0.001	1.0	EUR
302,445	DE000NG71YT6	2,000,000	0.13	17.3352000000	3.5	5.0	10.0	20.0	0.0	17.3300000000	0.01	0.1	EUR
302,446	DE000NG71YU4	2,000,000	0.16	17.6890000000	3.5	5.0	10.0	20.0	0.0	17.6800000000	0.01	0.1	EUR
302,447	DE000NG71YV2	1,000,000	0.16	38.0900000000	3.5	5.0	7.5	20.0	0.0	38.0900000000	0.001	0.1	EUR
302,448	DE000NG71YW0	500,000	0.18	28.6000000000	3.5	5.0	7.5	20.0	0.0	28.6000000000	0.01	0.1	EUR
302,449	DE000NG71YX8	500,000	0.27	29.4900000000	3.5	5.0	7.5	20.0	0.0	29.4900000000	0.01	0.1	EUR
302,450	DE000NG71YY6	500,000	3.3	36.6550000000	3.5	5.0	5.0	20.0	0.0	36.6550000000	0.001	1.0	EUR
302,451	DE000NG71YZ3	500,000	4.05	37.4040000000	3.5	5.0	5.0	20.0	0.0	37.4040000000	0.001	1.0	EUR
302,452	DE000NG71Y03	1,000,000	0.16	46.0700000000	3.5	5.0	5.0	20.0	0.0	46.0700000000	0.01	0.1	EUR
302,453	DE000NG71Y11	500,000	2.87	40.9970000000	3.5	5.0	7.5	20.0	0.0	40.9970000000	0.001	1.0	EUR
302,454	DE000NG71Y29	500,000	0.46	6.2950000000	3.5	5.0	7.5	20.0	0.0	6.2950000000	0.001	1.0	EUR
302,455	DE000NG71Y37	500,000	0.66	6.4900000000	3.5	5.0	7.5	20.0	0.0	6.4900000000	0.001	1.0	EUR
302,456	DE000NG71Y45	500,000	0.21	112.9100000000	3.5	5.0	7.5	20.0	0.0	112.9100000000	0.01	0.1	EUR
302,457	DE000NG71Y52	500,000	0.12	18.8200000000	3.5	5.0	10.0	20.0	0.0	18.8200000000	0.01	0.1	EUR
302,458	DE000NG71Y60	1,000,000	0.06	45.0700000000	3.5	5.0	7.5	20.0	0.0	45.0700000000	0.01	0.1	EUR
302,459	DE000NG71Y78	100,000	0.15	317.2800000000	3.5	5.0	7.5	20.0	0.0	317.2800000000	0.01	0.01	EUR
302,460	DE000NG71Y86	100,000	0.22	323.7600000000	3.5	5.0	7.5	20.0	0.0	323.7600000000	0.01	0.01	EUR
302,461	DE000NG71Y94	100,000	0.1	23.4400000000	3.5	5.0	7.5	20.0	0.0	23.4400000000	0.01	0.1	EUR
302,462	DE000NG71ZA3	100,000	0.15	23.9200000000	3.5	5.0	7.5	20.0	0.0	23.9200000000	0.01	0.1	EUR
302,463	DE000NG71ZB1	100,000	0.23	12.0200000000	3.5	5.0	7.5	20.0	0.0	12.0200000000	0.01	1.0	EUR
302,464	DE000NG71ZC9	100,000	0.41	12.2100000000	3.5	5.0	7.5	20.0	0.0	12.2100000000	0.01	1.0	EUR
302,465	DE000NG71ZD7	100,000	0.6	12.4000000000	3.5	5.0	7.5	20.0	0.0	12.4000000000	0.01	1.0	EUR
302,466	DE000NG71ZE5	100,000	0.79	12.5900000000	3.5	5.0	7.5	20.0	0.0	12.5900000000	0.01	1.0	EUR

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
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25	Share Certificate Provisions	Applicable
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Series Number of the Certificates	ISIN Code	(i) Share	(ii) Share Issuer	(iii) Exchange	(iv) Exchange Traded Fund	(v) Notional Dividend Period
302,434	DE000NG71YG3	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1EWWW0) (Bloomberg code: ADS GY <Equity>)	Adidas AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
302,435	DE000NG71YH1	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1EWWW0) (Bloomberg code: ADS GY <Equity>)	Adidas AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
302,436	DE000NG71YJ7	Ordinary Shares issued by the Share Issuer (ISIN code: DE000BAY0017) (Bloomberg code: BAYN GY <Equity>)	Bayer AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
302,437	DE000NG71YK5	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001) (Bloomberg code: CBK GY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
302,438	DE000NG71YL3	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001) (Bloomberg code: CBK GY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
302,439	DE000NG71YM1	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006062144) (Bloomberg code: 1COV GY <Equity>)	Covestro AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
302,440	DE000NG71YN	Ordinary Shares issued by the	Mercedes-Benz	Deutsche Börse, Exchange	Not	As

	9	Share Issuer (ISIN code: DE0007100000) (Bloomberg code: MBG GY <Equity>)	Group AG	Electronic Trading (Xetra)	Applicable	specified in the Index Certificate Conditions
302,441	DE000NG71YP4	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
302,442	DE000NG71YQ 2	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
302,443	DE000NG71YR 0	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005810055) (Bloomberg code: DB1 GY <Equity>)	Deutsche Boerse AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
302,444	DE000NG71YS8	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008232125) (Bloomberg code: LHA GY <Equity>)	Deutsche Lufthansa AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
302,445	DE000NG71YT6	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005664809) (Bloomberg code: EVT GY <Equity>)	Evotec AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
302,446	DE000NG71YU 4	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005664809) (Bloomberg code: EVT GY <Equity>)	Evotec AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
302,447	DE000NG71YV 2	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005785802) (Bloomberg	Fresenius Medical Care AG & Co	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate

		code: FME GY <Equity>)				Conditions
302,448	DE000NG71YW0	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005785604) (Bloomberg code: FRE GY <Equity>)	Fresenius SE & Co KGaA	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
302,449	DE000NG71YX8	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005785604) (Bloomberg code: FRE GY <Equity>)	Fresenius SE & Co KGaA	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
302,450	DE000NG71YY6	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006231004) (Bloomberg code: IFX GY <Equity>)	Infineon Technologies AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
302,451	DE000NG71YZ3	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006231004) (Bloomberg code: IFX GY <Equity>)	Infineon Technologies AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
302,452	DE000NG71Y03	Preferred Shares issued by the Share Issuer (ISIN code: DE000PAH0038) (Bloomberg code: PAH3 GY <Equity>)	Porsche Automobil Holding SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
302,453	DE000NG71Y11	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007037129) (Bloomberg code: RWE GY <Equity>)	RWE AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
302,454	DE000NG71Y29	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007500001) (Bloomberg code: TKA GY <Equity>)	ThyssenKrupp AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
302,455	DE000NG71Y37	Ordinary Shares issued by the	ThyssenKrupp	Deutsche Börse, Exchange	Not	As

		Share Issuer (ISIN code: DE0007500001) (Bloomberg code: TKA GY <Equity>)	AG	Electronic Trading (Xetra)	Applicable	specified in the Index Certificate Conditions
302,456	DE000NG71Y45	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
302,457	DE000NG71Y52	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ZAL1111) (Bloomberg code: ZAL GY <Equity>)	Zalando SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
302,458	DE000NG71Y60	Ordinary Shares issued by the Share Issuer (ISIN code: GB00B10RZP78) (Bloomberg code: UNA NA <Equity>)	Unilever PLC	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Index Certificate Conditions
302,459	DE000NG71Y78	Preferred Shares issued by the Share Issuer (ISIN code: DE0007165631) (Bloomberg code: SRT3 GY <Equity>)	Sartorius AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
302,460	DE000NG71Y86	Preferred Shares issued by the Share Issuer (ISIN code: DE0007165631) (Bloomberg code: SRT3 GY <Equity>)	Sartorius AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
302,461	DE000NG71Y94	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A2E4K43) (Bloomberg code: DHER GY <Equity>)	Delivery Hero SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
302,462	DE000NG71ZA3	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A2E4K43) (Bloomberg	Delivery Hero SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate

		code: DHER GY <Equity>)				Conditions
302,463	DE000NG71ZB1	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ENER6Y0) (Bloomberg code: ENR GY <Equity>)	Siemens Energy AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
302,464	DE000NG71ZC9	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ENER6Y0) (Bloomberg code: ENR GY <Equity>)	Siemens Energy AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
302,465	DE000NG71ZD7	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ENER6Y0) (Bloomberg code: ENR GY <Equity>)	Siemens Energy AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
302,466	DE000NG71ZE5	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ENER6Y0) (Bloomberg code: ENR GY <Equity>)	Siemens Energy AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions

26	Currency Certificate Provisions	Not Applicable
27	Commodity Certificate Provisions	Not Applicable
28	Fund Certificate Provisions	Not Applicable
29	Government Bond Certificate Provisions	Not Applicable
30	Other Bond Certificate Provisions	Not Applicable
31	Index Futures Certificate Provisions	Not Applicable

Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
ThyssenKrupp AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: TKA GY <Equity>)
Delivery Hero SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: DHER GY <Equity>)
Infineon Technologies AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: IFX GY <Equity>)
Evotec AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: EVT GY <Equity>)
Zalando SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ZAL GY <Equity>)
Commerzbank AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: CBK GY <Equity>)
Deutsche Boerse AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: DB1 GY <Equity>)
Volkswagen AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: VOW3 GY <Equity>)
Siemens Energy AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: ENR GY <Equity>)
Porsche Automobil Holding SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: PAH3 GY <Equity>)
Bayer AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BAYN GY <Equity>)
Deutsche Bank AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: DBK GY <Equity>)
Deutsche Lufthansa AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: LHA GY <Equity>)
RWE AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: RWE GY <Equity>)
Sartorius AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SRT3 GY <Equity>)
Fresenius Medical Care AG & Co	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: FME GY <Equity>)
Covestro AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: 1COV GY <Equity>)
Mercedes-Benz Group AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: MBG GY <Equity>)
Fresenius SE & Co KGaA	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: FRE GY <Equity>)
Adidas AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ADS GY <Equity>)
Unilever PLC	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: UNA NA <Equity>)

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any sucesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG71YG3	Not Applicable	NG71YG
DE000NG71YH1	Not Applicable	NG71YH
DE000NG71YJ7	Not Applicable	NG71YJ
DE000NG71YK5	Not Applicable	NG71YK
DE000NG71YL3	Not Applicable	NG71YL
DE000NG71YM1	Not Applicable	NG71YM
DE000NG71YN9	Not Applicable	NG71YN
DE000NG71YP4	Not Applicable	NG71YP
DE000NG71YQ2	Not Applicable	NG71YQ
DE000NG71YR0	Not Applicable	NG71YR
DE000NG71YS8	Not Applicable	NG71YS
DE000NG71YT6	Not Applicable	NG71YT
DE000NG71YU4	Not Applicable	NG71YU
DE000NG71YV2	Not Applicable	NG71YV
DE000NG71YW0	Not Applicable	NG71YW
DE000NG71YX8	Not Applicable	NG71YX
DE000NG71YY6	Not Applicable	NG71YY
DE000NG71YZ3	Not Applicable	NG71YZ
DE000NG71Y03	Not Applicable	NG71Y0
DE000NG71Y11	Not Applicable	NG71Y1
DE000NG71Y29	Not Applicable	NG71Y2
DE000NG71Y37	Not Applicable	NG71Y3
DE000NG71Y45	Not Applicable	NG71Y4
DE000NG71Y52	Not Applicable	NG71Y5
DE000NG71Y60	Not Applicable	NG71Y6
DE000NG71Y78	Not Applicable	NG71Y7
DE000NG71Y86	Not Applicable	NG71Y8
DE000NG71Y94	Not Applicable	NG71Y9
DE000NG71ZA3	Not Applicable	NG71ZA
DE000NG71ZB1	Not Applicable	NG71ZB
DE000NG71ZC9	Not Applicable	NG71ZC
DE000NG71ZD7	Not Applicable	NG71ZD
DE000NG71ZE5	Not Applicable	NG71ZE

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
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8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ Public Offer Jurisdiction ” and together the “ Public Offer Jurisdictions ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable

(v) Prohibition of Sales to Belgian Consumers:	Not Applicable
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9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR