

**ING Bank N.V.****Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75****Issue of**

<b>Series number of the Certificates</b>	<b>WKN Code</b>	<b>ISIN Code</b>	<b>Number of Certificates being issued</b>	<b>Title</b>
303,750	NG7226	DE000NG72261	1,000,000	ING Long Share Open End Turbo Certificate
303,751	NG7227	DE000NG72279	1,000,000	ING Long Share Open End Turbo Certificate
303,752	NG7228	DE000NG72287	500,000	ING Long Share Open End Turbo Certificate
303,753	NG7229	DE000NG72295	500,000	ING Long Share Open End Turbo Certificate
303,754	NG723A	DE000NG723A5	1,000,000	ING Long Share Open End Turbo Certificate
303,755	NG723B	DE000NG723B3	1,000,000	ING Long Share Open End Turbo Certificate
303,756	NG723C	DE000NG723C1	500,000	ING Long Share Open End Turbo Certificate
303,757	NG723D	DE000NG723D9	500,000	ING Long Share Open End Turbo Certificate
303,758	NG723E	DE000NG723E7	2,000,000	ING Long Share Open End Turbo Certificate
303,759	NG723F	DE000NG723F4	2,000,000	ING Long Share Open End Turbo Certificate
303,760	NG723G	DE000NG723G2	2,000,000	ING Long Share Open End Turbo Certificate
303,761	NG723H	DE000NG723H0	2,000,000	ING Long Share Open End Turbo Certificate
303,762	NG723J	DE000NG723J6	2,000,000	ING Long Share Open End Turbo Certificate
303,763	NG723K	DE000NG723K4	500,000	ING Long Share Open End Turbo Certificate
303,764	NG723L	DE000NG723L2	500,000	ING Long Share Open End Turbo Certificate
303,765	NG723M	DE000NG723M0	500,000	ING Long Share Open End Turbo Certificate
303,766	NG723N	DE000NG723N8	500,000	ING Long Share Open End Turbo Certificate
303,767	NG723P	DE000NG723P3	500,000	ING Long Share Open End Turbo Certificate
303,768	NG723Q	DE000NG723Q1	500,000	ING Long Share Open End Turbo Certificate
303,769	NG723R	DE000NG723R9	500,000	ING Long Share Open End Turbo Certificate
303,770	NG723S	DE000NG723S7	500,000	ING Long Share Open End Turbo Certificate
303,771	NG723T	DE000NG723T5	500,000	ING Long Share Open End Turbo Certificate
303,772	NG723U	DE000NG723U3	500,000	ING Long Share Open End Turbo

				Certificate
303,773	NG723V	DE000NG723V1	500,000	ING Long Share Open End Turbo Certificate
303,774	NG723W	DE000NG723W9	500,000	ING Long Share Open End Turbo Certificate
303,775	NG723X	DE000NG723X7	500,000	ING Long Share Open End Turbo Certificate
303,776	NG723Y	DE000NG723Y5	500,000	ING Long Share Open End Turbo Certificate
303,777	NG723Z	DE000NG723Z2	500,000	ING Long Share Open End Turbo Certificate
303,778	NG7230	DE000NG72303	500,000	ING Long Share Open End Turbo Certificate
303,779	NG7231	DE000NG72311	500,000	ING Long Share Open End Turbo Certificate
303,780	NG7232	DE000NG72329	500,000	ING Long Share Open End Turbo Certificate
303,781	NG7233	DE000NG72337	500,000	ING Long Share Open End Turbo Certificate
303,782	NG7234	DE000NG72345	100,000	ING Long Share Open End Turbo Certificate
303,783	NG7235	DE000NG72352	500,000	ING Long Share Open End Turbo Certificate
303,784	NG7236	DE000NG72360	500,000	ING Long Share Open End Turbo Certificate
303,785	NG7237	DE000NG72378	100,000	ING Long Share Open End Turbo Certificate
303,786	NG7238	DE000NG72386	100,000	ING Long Share Open End Turbo Certificate
303,787	NG7239	DE000NG72394	100,000	ING Long Share Open End Turbo Certificate
303,788	NG724A	DE000NG724A3	100,000	ING Long Share Open End Turbo Certificate
303,789	NG724B	DE000NG724B1	100,000	ING Long Share Open End Turbo Certificate
303,790	NG724C	DE000NG724C9	100,000	ING Long Share Open End Turbo Certificate
303,791	NG724D	DE000NG724D7	100,000	ING Long Share Open End Turbo Certificate
303,792	NG724E	DE000NG724E5	100,000	ING Long Share Open End Turbo Certificate
303,793	NG724F	DE000NG724F2	100,000	ING Long Share Open End Turbo Certificate
303,794	NG724G	DE000NG724G0	100,000	ING Long Share Open End Turbo Certificate
303,795	NG724H	DE000NG724H8	100,000	ING Long Share Open End Turbo Certificate

**under the  
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in the paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus)

and that any conditions relevant to the use of the Prospectus are complied with; or

- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

**MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

**PROHIBITION OF SALES TO UK RETAIL INVESTORS** – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”); (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA (the “**UK Prospectus Regulation**”). Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

## **PART A – CONTRACTUAL TERMS**

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 24 March 2023 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 24 March 2023, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s

Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website ([www.ingmarkets.com](http://www.ingmarkets.com)) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: [info@sprinters.nl](mailto:info@sprinters.nl)) and are available for viewing on the websites [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl) and [www.ingturbos.fr](http://www.ingturbos.fr).

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

**GENERAL DESCRIPTION OF THE CERTIFICATES**

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Share Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	24 January 2024
6	Issue Date:	26 January 2024
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Share Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
303,750	DE000NG72261	1,000,000	0.05	193.3823000000	3.5	5.0	7.5	20.0	0.0	193.3900000000	0.01	0.1	USD
303,751	DE000NG72279	1,000,000	0.13	192.4201000000	3.5	5.0	7.5	20.0	0.0	192.4300000000	0.01	0.1	USD
303,752	DE000NG72287	500,000	0.03	32.6700000000	3.5	5.0	7.5	20.0	0.0	32.6700000000	0.01	0.1	EUR
303,753	DE000NG72295	500,000	0.04	32.5000000000	3.5	5.0	7.5	20.0	0.0	32.5000000000	0.01	0.1	EUR
303,754	DE000NG723A5	1,000,000	0.13	10.5580000000	3.5	5.0	7.5	20.0	0.0	10.5580000000	0.001	1.0	EUR
303,755	DE000NG723B3	1,000,000	0.18	11.8060000000	3.5	5.0	7.5	20.0	0.0	11.8060000000	0.001	1.0	EUR
303,756	DE000NG723C1	500,000	0.26	23.0230000000	3.5	5.0	7.5	20.0	0.0	23.0230000000	0.001	1.0	EUR
303,757	DE000NG723D9	500,000	0.38	22.9080000000	3.5	5.0	7.5	20.0	0.0	22.9080000000	0.001	1.0	EUR
303,75	DE000NG7	2,000,000	0.05	14.7428	3.5	5.0	10.0	20.0	0.0	14.7500	0.01	0.1	EUR

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303,759	DE000NG723F4	2,000,000	0.06	14.5968000000	3.5	5.0	10.0	20.0	0.0	14.6000000000	0.01	0.1	EUR
303,760	DE000NG723G2	2,000,000	0.08	14.4522000000	3.5	5.0	10.0	20.0	0.0	14.4600000000	0.01	0.1	EUR
303,761	DE000NG723H0	2,000,000	0.09	14.3091000000	3.5	5.0	10.0	20.0	0.0	14.3100000000	0.01	0.1	EUR
303,762	DE000NG723J6	2,000,000	0.11	14.1674000000	3.5	5.0	10.0	20.0	0.0	14.1700000000	0.01	0.1	EUR
303,763	DE000NG723K4	500,000	2.14	32.6420000000	3.5	5.0	5.0	20.0	0.0	32.6420000000	0.001	1.0	EUR
303,764	DE000NG723L2	500,000	0.07	25.7900000000	3.5	5.0	7.5	20.0	0.0	25.7900000000	0.01	0.1	EUR
303,765	DE000NG723M0	500,000	0.09	25.5300000000	3.5	5.0	7.5	20.0	0.0	25.5300000000	0.01	0.1	EUR
303,766	DE000NG723N8	500,000	0.24	146.5900000000	3.5	5.0	7.5	20.0	0.0	146.5900000000	0.01	0.1	EUR
303,767	DE000NG723P3	500,000	0.38	145.1300000000	3.5	5.0	7.5	20.0	0.0	145.1300000000	0.01	0.1	EUR
303,768	DE000NG723Q1	500,000	0.05	33.3200000000	3.5	5.0	7.5	20.0	0.0	33.3200000000	0.01	0.1	EUR
303,769	DE000NG723R9	500,000	0.08	32.9900000000	3.5	5.0	7.5	20.0	0.0	32.9900000000	0.01	0.1	EUR
303,770	DE000NG723S7	500,000	0.12	32.6600000000	3.5	5.0	7.5	20.0	0.0	32.6600000000	0.01	0.1	EUR
303,771	DE000NG723T5	500,000	0.15	32.3300000000	3.5	5.0	7.5	20.0	0.0	32.3300000000	0.01	0.1	EUR
303,772	DE000NG723U3	500,000	0.44	25.0800000000	3.5	5.0	7.5	20.0	0.0	25.0800000000	0.01	1.0	EUR
303,773	DE000NG723V1	500,000	0.69	24.8300000000	3.5	5.0	7.5	20.0	0.0	24.8300000000	0.01	1.0	EUR
303,774	DE000NG723W9	500,000	0.94	24.5800000000	3.5	5.0	7.5	20.0	0.0	24.5800000000	0.01	1.0	EUR
303,775	DE000NG723X7	500,000	0.07	108.5800000000	3.5	5.0	7.5	20.0	0.0	108.5800000000	0.01	0.1	EUR
303,776	DE000NG723Y5	500,000	0.13	108.0300000000	3.5	5.0	7.5	20.0	0.0	108.0300000000	0.01	0.1	EUR
303,777	DE000NG723Z2	500,000	0.02	17.1600000000	3.5	5.0	10.0	20.0	0.0	17.1600000000	0.01	0.1	EUR
303,778	DE000NG72303	500,000	0.04	16.9900000000	3.5	5.0	10.0	20.0	0.0	16.9900000000	0.01	0.1	EUR
303,779	DE000NG72311	500,000	0.05	16.8200000000	3.5	5.0	10.0	20.0	0.0	16.8200000000	0.01	0.1	EUR
303,780	DE000NG72329	500,000	0.07	16.6500000000	3.5	5.0	10.0	20.0	0.0	16.6500000000	0.01	0.1	EUR
303,781	DE000NG72337	500,000	0.09	16.4800000000	3.5	5.0	10.0	20.0	0.0	16.4800000000	0.01	0.1	EUR
303,782	DE000NG72345	100,000	2.6	568.2260000000	2.0	3.5	12.5	20.0	0.0	568.2300000000	0.01	0.1	USD
303,783	DE000NG72352	500,000	0.14	98.3300000000	3.5	5.0	15.0	20.0	0.0	98.3300000000	0.01	0.1	USD
303,784	DE000NG72360	500,000	0.23	97.3500000000	3.5	5.0	15.0	20.0	0.0	97.3500000000	0.01	0.1	USD
303,785	DE000NG72378	100,000	0.03	21.5300000000	3.5	5.0	7.5	20.0	0.0	21.5300000000	0.01	0.1	EUR

303,786	DE000NG72386	100,000	0.04	21.4200000000	3.5	5.0	7.5	20.0	0.0	21.4200000000	0.01	0.1	EUR
303,787	DE000NG72394	100,000	0.05	21.3100000000	3.5	5.0	7.5	20.0	0.0	21.3100000000	0.01	0.1	EUR
303,788	DE000NG724A3	100,000	0.06	21.2000000000	3.5	5.0	7.5	20.0	0.0	21.2000000000	0.01	0.1	EUR
303,789	DE000NG724B1	100,000	0.3	18.7900000000	3.5	5.0	7.5	20.0	0.0	18.7900000000	0.01	0.1	EUR
303,790	DE000NG724C9	100,000	0.31	18.7000000000	3.5	5.0	7.5	20.0	0.0	18.7000000000	0.01	0.1	EUR
303,791	DE000NG724D7	100,000	0.32	18.6100000000	3.5	5.0	7.5	20.0	0.0	18.6100000000	0.01	0.1	EUR
303,792	DE000NG724E5	100,000	0.12	12.2600000000	3.5	5.0	7.5	20.0	0.0	12.2600000000	0.01	1.0	EUR
303,793	DE000NG724F2	100,000	0.19	12.1900000000	3.5	5.0	7.5	20.0	0.0	12.1900000000	0.01	1.0	EUR
303,794	DE000NG724G0	100,000	0.26	12.1200000000	3.5	5.0	7.5	20.0	0.0	12.1200000000	0.01	1.0	EUR
303,795	DE000NG724H8	100,000	0.33	12.0500000000	3.5	5.0	7.5	20.0	0.0	12.0500000000	0.01	1.0	EUR

#### ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	<b>Index Certificate Provisions</b>	Not Applicable
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25	<b>Share Certificate Provisions</b>	Applicable
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Series Number of the Certificates	ISIN Code	(i) Share	(ii) Share Issuer	(iii) Exchange	(iv) Exchange Traded Fund	(v) Notional Dividend Period
303,750	DE000NG72261	Ordinary Shares issued by the Share Issuer (ISIN code: US0378331005) (Bloomberg code: AAPL US <Equity>)	Apple Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
303,751	DE000NG72279	Ordinary Shares issued by the Share Issuer (ISIN code: US0378331005) (Bloomberg code: AAPL US <Equity>)	Apple Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
303,752	DE000NG72287	Ordinary Shares issued by the Share Issuer (ISIN code: DE000BAY0017) (Bloomberg code: BAYN GY <Equity>)	Bayer AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
303,753	DE000NG72295	Ordinary Shares	Bayer AG	Deutsche Börse,	Not	As



		issued by the Share Issuer (ISIN code: DE000BAY0017 ) (Bloomberg code: BAYN GY <Equity>)		Exchange Electronic Trading (Xetra)	Applicable	specified in the Index Certificate Conditions
303,754	DE000NG723A5	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001 ) (Bloomberg code: CBK GY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
303,755	DE000NG723B3	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
303,756	DE000NG723C1	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005557508) (Bloomberg code: DTE GY <Equity>)	Deutsche Telekom AG-REG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
303,757	DE000NG723D9	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005557508) (Bloomberg code: DTE GY <Equity>)	Deutsche Telekom AG-REG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
303,758	DE000NG723E7	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005664809) (Bloomberg code: EVT GY <Equity>)	Evotec AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
303,759	DE000NG723F4	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005664809) (Bloomberg code: EVT GY <Equity>)	Evotec AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
303,760	DE000NG723G2	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005664809)	Evotec AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index

		(Bloomberg code: EVT GY <Equity>)				Certificate Conditions
303,761	DE000NG723H0	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005664809) (Bloomberg code: EVT GY <Equity>)	Evotec AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
303,762	DE000NG723J6	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005664809) (Bloomberg code: EVT GY <Equity>)	Evotec AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
303,763	DE000NG723K4	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006231004) (Bloomberg code: IFX GY <Equity>)	Infineon Technologies AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
303,764	DE000NG723L2	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005470405) (Bloomberg code: LXS GY <Equity>)	Lanxess AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
303,765	DE000NG723M0	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005470405) (Bloomberg code: LXS GY <Equity>)	Lanxess AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
303,766	DE000NG723N8	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006599905) (Bloomberg code: MRK GY <Equity>)	Merck KGaA	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
303,767	DE000NG723P3	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006599905) (Bloomberg code: MRK GY <Equity>)	Merck KGaA	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions

303,768	DE000NG723Q1	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006632003) (Bloomberg code: MOR GY <Equity>)	Morphosys AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
303,769	DE000NG723R9	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006632003) (Bloomberg code: MOR GY <Equity>)	Morphosys AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
303,770	DE000NG723S7	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006632003) (Bloomberg code: MOR GY <Equity>)	Morphosys AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
303,771	DE000NG723T5	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006632003) (Bloomberg code: MOR GY <Equity>)	Morphosys AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
303,772	DE000NG723U3	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006202005) (Bloomberg code: SZG GY <Equity>)	Salzgitter AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
303,773	DE000NG723V1	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006202005) (Bloomberg code: SZG GY <Equity>)	Salzgitter AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
303,774	DE000NG723W9	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006202005) (Bloomberg code: SZG GY <Equity>)	Salzgitter AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
303,775	DE000NG723X7	Preferred Shares issued by the Share Issuer (ISIN code:	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the

		DE0007664039) (Bloomberg code: VOW3 GY <Equity>)				Index Certificate Conditions
303,776	DE000NG723Y5	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
303,777	DE000NG723Z2	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ZAL1111) (Bloomberg code: ZAL GY <Equity>)	Zalando SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
303,778	DE000NG72303	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ZAL1111) (Bloomberg code: ZAL GY <Equity>)	Zalando SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
303,779	DE000NG72311	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ZAL1111) (Bloomberg code: ZAL GY <Equity>)	Zalando SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
303,780	DE000NG72329	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ZAL1111) (Bloomberg code: ZAL GY <Equity>)	Zalando SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
303,781	DE000NG72337	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ZAL1111) (Bloomberg code: ZAL GY <Equity>)	Zalando SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
303,782	DE000NG72345	Ordinary Shares issued by the Share Issuer (ISIN code: US67066G1040) (Bloomberg code: NVDA US <Equity>)	Nvidia Corp.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions

303,783	DE000NG72352	Depository receipts of shares issued by the Share Issuer (ISIN code: US09075V1026) (Bloomberg code: BNTX US <Equity>)	BioNTech SE ADR	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
303,784	DE000NG72360	Depository receipts of shares issued by the Share Issuer (ISIN code: US09075V1026) (Bloomberg code: BNTX US <Equity>)	BioNTech SE ADR	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
303,785	DE000NG72378	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A2E4K43) (Bloomberg code: DHER GY <Equity>)	Delivery Hero SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
303,786	DE000NG72386	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A2E4K43) (Bloomberg code: DHER GY <Equity>)	Delivery Hero SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
303,787	DE000NG72394	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A2E4K43) (Bloomberg code: DHER GY <Equity>)	Delivery Hero SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
303,788	DE000NG724A3	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A2E4K43) (Bloomberg code: DHER GY <Equity>)	Delivery Hero SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
303,789	DE000NG724B1	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A2E4K43) (Bloomberg code: DHER GY <Equity>)	Delivery Hero SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
303,790	DE000NG724C9	Ordinary Shares issued by the	Delivery Hero SE	Deutsche Börse, Exchange	Not Applicable	As

		Share Issuer (ISIN code: DE000A2E4K43 ) (Bloomberg code: DHER GY <Equity>)		Electronic Trading (Xetra)		specified in the Index Certificate Conditions
303,791	DE000NG724D7	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A2E4K43 ) (Bloomberg code: DHER GY <Equity>)	Delivery Hero SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
303,792	DE000NG724E5	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ENER6Y 0) (Bloomberg code: ENR GY <Equity>)	Siemens Energy AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
303,793	DE000NG724F2	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ENER6Y 0) (Bloomberg code: ENR GY <Equity>)	Siemens Energy AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
303,794	DE000NG724G0	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ENER6Y 0) (Bloomberg code: ENR GY <Equity>)	Siemens Energy AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
303,795	DE000NG724H8	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ENER6Y 0) (Bloomberg code: ENR GY <Equity>)	Siemens Energy AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions

26	<b>Currency Certificate Provisions</b>	Not Applicable
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27	<b>Commodity Certificate Provisions</b>	Not Applicable
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28	<b>Fund Certificate Provisions</b>	Not Applicable
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29	<b>Government Bond Certificate Provisions</b>	Not Applicable
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30	<b>Other Bond Certificate Provisions</b>	Not Applicable
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31	<b>Index Futures Certificate Provisions</b>	Not Applicable
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Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*

## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
Lanxess AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: LXS GY <Equity>)
Delivery Hero SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the



	Share and its volatility can be obtained from Bloomberg (Bloomberg code: DHER GY <Equity>)
Morphosys AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: MOR GY &lt;Equity&gt;)</p>
Infineon Technologies AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: IFX GY &lt;Equity&gt;)</p>
Evotec AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: EVT GY &lt;Equity&gt;)</p>
Zalando SE	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ZAL GY &lt;Equity&gt;)</p>
Commerzbank AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: CBK GY &lt;Equity&gt;)</p>
Nvidia Corp.	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: NVDA US &lt;Equity&gt;)</p>
Volkswagen AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the</p>

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: VOW3 GY <Equity>)
BioNTech SE ADR	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BNTX US &lt;Equity&gt;)</p>
Siemens Energy AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ENR GY &lt;Equity&gt;)</p>
Apple Inc.	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: AAPL US &lt;Equity&gt;)</p>
Merck KGaA	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: MRK GY &lt;Equity&gt;)</p>
Salzgitter AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SZG GY &lt;Equity&gt;)</p>
Deutsche Telekom AG-REG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: DTE GY &lt;Equity&gt;)</p>
Bayer AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the</p>

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: BAYN GY <Equity>)
Deutsche Bank AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: DBK GY <Equity>)

## 6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl), [www.ingturbo.fr](http://www.ingturbo.fr) or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG72261	Not Applicable	NG7226
DE000NG72279	Not Applicable	NG7227
DE000NG72287	Not Applicable	NG7228
DE000NG72295	Not Applicable	NG7229
DE000NG723A5	Not Applicable	NG723A
DE000NG723B3	Not Applicable	NG723B
DE000NG723C1	Not Applicable	NG723C
DE000NG723D9	Not Applicable	NG723D
DE000NG723E7	Not Applicable	NG723E
DE000NG723F4	Not Applicable	NG723F
DE000NG723G2	Not Applicable	NG723G
DE000NG723H0	Not Applicable	NG723H
DE000NG723J6	Not Applicable	NG723J
DE000NG723K4	Not Applicable	NG723K
DE000NG723L2	Not Applicable	NG723L
DE000NG723M0	Not Applicable	NG723M
DE000NG723N8	Not Applicable	NG723N
DE000NG723P3	Not Applicable	NG723P
DE000NG723Q1	Not Applicable	NG723Q
DE000NG723R9	Not Applicable	NG723R
DE000NG723S7	Not Applicable	NG723S
DE000NG723T5	Not Applicable	NG723T
DE000NG723U3	Not Applicable	NG723U
DE000NG723V1	Not Applicable	NG723V
DE000NG723W9	Not Applicable	NG723W
DE000NG723X7	Not Applicable	NG723X
DE000NG723Y5	Not Applicable	NG723Y
DE000NG723Z2	Not Applicable	NG723Z
DE000NG72303	Not Applicable	NG7230
DE000NG72311	Not Applicable	NG7231
DE000NG72329	Not Applicable	NG7232

DE000NG72337	Not Applicable	NG7233
DE000NG72345	Not Applicable	NG7234
DE000NG72352	Not Applicable	NG7235
DE000NG72360	Not Applicable	NG7236
DE000NG72378	Not Applicable	NG7237
DE000NG72386	Not Applicable	NG7238
DE000NG72394	Not Applicable	NG7239
DE000NG724A3	Not Applicable	NG724A
DE000NG724B1	Not Applicable	NG724B
DE000NG724C9	Not Applicable	NG724C
DE000NG724D7	Not Applicable	NG724D
DE000NG724E5	Not Applicable	NG724E
DE000NG724F2	Not Applicable	NG724F
DE000NG724G0	Not Applicable	NG724G
DE000NG724H8	Not Applicable	NG724H

(iv)	<b>Name of the Principal Certificate Agent</b>	ING Bank N.V.
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## 8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ <b>Public Offer Jurisdiction</b> ” and together the “ <b>Public Offer Jurisdictions</b> ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

## 9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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## **ANNEX**

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE), [WWW.INGSPRINTERS.NL](http://WWW.INGSPRINTERS.NL) AND [WWW.INGTURBOS.FR](http://WWW.INGTURBOS.FR)**