

ING Bank N.V.
Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75
Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
302,920	NG72CS	DE000NG72CS2	1,000,000	ING Long Commodity Open End Turbo Certificate
302,921	NG72CT	DE000NG72CT0	1,000,000	ING Long Commodity Open End Turbo Certificate
302,922	NG72CU	DE000NG72CU8	1,000,000	ING Long Commodity Open End Turbo Certificate
302,923	NG72CV	DE000NG72CV6	1,000,000	ING Long Commodity Open End Turbo Certificate
302,924	NG72CW	DE000NG72CW4	1,000,000	ING Long Commodity Open End Turbo Certificate
302,925	NG72CX	DE000NG72CX2	500,000	ING Long Commodity Open End Turbo Certificate
302,926	NG72CY	DE000NG72CY0	500,000	ING Long Commodity Open End Turbo Certificate
302,927	NG72CZ	DE000NG72CZ7	500,000	ING Long Commodity Open End Turbo Certificate
302,928	NG72C0	DE000NG72C08	500,000	ING Long Commodity Open End Turbo Certificate
302,929	NG72C1	DE000NG72C16	500,000	ING Long Commodity Open End Turbo Certificate
302,930	NG72C2	DE000NG72C24	500,000	ING Long Commodity Open End Turbo Certificate
302,931	NG72C3	DE000NG72C32	500,000	ING Long Commodity Open End Turbo Certificate
302,932	NG72C4	DE000NG72C40	1,000,000	ING Long Commodity Open End Turbo Certificate
302,933	NG72C5	DE000NG72C57	200,000	ING Long Commodity Open End Turbo Certificate
302,934	NG72C6	DE000NG72C65	200,000	ING Long Commodity Open End Turbo Certificate
302,935	NG72C7	DE000NG72C73	200,000	ING Long Commodity Open End Turbo Certificate
302,936	NG72C8	DE000NG72C81	200,000	ING Long Commodity Open End Turbo Certificate
302,937	NG72C9	DE000NG72C99	200,000	ING Long Commodity Open End Turbo Certificate
302,938	NG72DA	DE000NG72DA8	250,000	ING Long Commodity Open End Turbo Certificate
302,939	NG72DB	DE000NG72DB6	250,000	ING Long Commodity Open End Turbo Certificate
302,940	NG72DC	DE000NG72DC4	250,000	ING Long Commodity Open End Turbo Certificate
302,941	NG72DD	DE000NG72DD2	250,000	ING Long Commodity Open End Turbo Certificate
302,942	NG72DE	DE000NG72DE0	250,000	ING Long Commodity Open End Turbo Certificate

				Certificate
302,943	NG72DF	DE000NG72DF7	250,000	ING Long Commodity Open End Turbo Certificate
302,944	NG72DG	DE000NG72DG5	250,000	ING Long Commodity Open End Turbo Certificate
302,945	NG72DH	DE000NG72DH3	250,000	ING Long Commodity Open End Turbo Certificate

**under the
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in the paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”); (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA (the “**UK Prospectus Regulation**”). Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the

EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 24 March 2023 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 24 March 2023, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Commodity Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	19 January 2024
6	Issue Date:	23 January 2024
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
302,920	DE000NG72CS2	1,000,000	0.03	77.5500000000	3.5	5.0	7.5	20.0	0.0	77.5500000000	0.01	0.1	USD
302,921	DE000NG72CT0	1,000,000	0.06	77.3000000000	3.5	5.0	7.5	20.0	0.0	77.3000000000	0.01	0.1	USD
302,922	DE000NG72CU8	1,000,000	0.08	77.0500000000	3.5	5.0	7.5	20.0	0.0	77.0500000000	0.01	0.1	USD
302,923	DE000NG72CV6	1,000,000	0.1	76.8000000000	3.5	5.0	7.5	20.0	0.0	76.8000000000	0.01	0.1	USD
302,924	DE000NG72CW4	1,000,000	0.13	76.5500000000	3.5	5.0	7.5	20.0	0.0	76.5500000000	0.01	0.1	USD
302,925	DE000NG72CX2	500,000	0.08	2012.5700000000	3.5	5.0	3.0	20.0	0.0	2012.5700000000	0.01	0.1	USD
302,926	DE000NG72CY0	500,000	0.22	2011.0700000000	3.5	5.0	3.0	20.0	0.0	2011.0700000000	0.01	0.1	USD
302,927	DE000NG72CZ7	500,000	0.36	2009.5700000000	3.5	5.0	3.0	20.0	0.0	2009.5700000000	0.01	0.1	USD

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302,928	DE000NG72C08	500,000	0.49	2008.0700000000	3.5	5.0	3.0	20.0	0.0	2008.0700000000	0.01	0.1	USD
302,929	DE000NG72C16	500,000	0.63	2006.5700000000	3.5	5.0	3.0	20.0	0.0	2006.5700000000	0.01	0.1	USD
302,930	DE000NG72C24	500,000	0.77	2005.0700000000	3.5	5.0	3.0	20.0	0.0	2005.0700000000	0.01	0.1	USD
302,931	DE000NG72C32	500,000	0.91	2003.5700000000	3.5	5.0	3.0	20.0	0.0	2003.5700000000	0.01	0.1	USD
302,932	DE000NG72C40	1,000,000	0.06	2.8350000000	3.5	5.0	10.0	20.0	0.0	2.8350000000	0.001	1.0	USD
302,933	DE000NG72C57	200,000	0.21	916.3800000000	3.5	5.0	5.0	20.0	0.0	916.3800000000	0.01	0.01	USD
302,934	DE000NG72C65	200,000	0.26	911.3800000000	3.5	5.0	5.0	20.0	0.0	911.3800000000	0.01	0.01	USD
302,935	DE000NG72C73	200,000	0.3	906.3800000000	3.5	5.0	5.0	20.0	0.0	906.3800000000	0.01	0.01	USD
302,936	DE000NG72C81	200,000	2.46	671.2000000000	3.5	5.0	5.0	20.0	0.0	671.2000000000	0.01	0.01	USD
302,937	DE000NG72C99	200,000	2.51	666.2000000000	3.5	5.0	5.0	20.0	0.0	666.2000000000	0.01	0.01	USD
302,938	DE000NG72DA8	250,000	0.12	883.4100000000	3.5	5.0	5.0	20.0	0.0	883.4100000000	0.01	0.01	USD
302,939	DE000NG72DB6	250,000	0.29	72.3300000000	3.5	5.0	7.5	20.0	0.0	72.3300000000	0.01	1.0	USD
302,940	DE000NG72DC4	250,000	0.52	72.0800000000	3.5	5.0	7.5	20.0	0.0	72.0800000000	0.01	1.0	USD
302,941	DE000NG72DD2	250,000	0.75	71.8300000000	3.5	5.0	7.5	20.0	0.0	71.8300000000	0.01	1.0	USD
302,942	DE000NG72DE0	250,000	0.98	71.5800000000	3.5	5.0	7.5	20.0	0.0	71.5800000000	0.01	1.0	USD
302,943	DE000NG72DF7	250,000	1.21	71.3300000000	3.5	5.0	7.5	20.0	0.0	71.3300000000	0.01	1.0	USD
302,944	DE000NG72DG5	250,000	1.44	71.0800000000	3.5	5.0	7.5	20.0	0.0	71.0800000000	0.01	1.0	USD
302,945	DE000NG72DH3	250,000	1.68	70.8300000000	3.5	5.0	7.5	20.0	0.0	70.8300000000	0.01	1.0	USD

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
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25	Share Certificate Provisions	Not Applicable
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26	Currency Certificate Provisions	Not Applicable
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27	Commodity Certificate Provisions	Applicable
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Series Number of the Certificates	ISIN Code	(i) Commodity	(ii) Commodity Reference Price	(iii) Price Source/ Reference Dealers	(iv) Specified Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchange	(viii) Valuation Time
302,920	DE000N G72CS2	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COH4 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
302,921	DE000N G72CT0	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COH4 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange

							Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
302,922	DE000N G72CU8	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COH4 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
302,923	DE000N G72CV6	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COH4 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange

							Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
302,924	DE000N G72CW4	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COH4 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
302,925	DE000N G72CX2	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business	ICE Futures US Softs	The close of trading on the Exchange

							Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
302,926	DE000N G72CY0	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
302,927	DE000N G72CZ7	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange

							Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
302,928	DE000NG72C08	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
302,929	DE000NG72C16	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange

							Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
302,930	DE000N G72C24	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
302,931	DE000N G72C32	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange

							Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
302,932	DE000N G72C40	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGG24 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
302,933	DE000N G72C57	Palladium	Palladiu m-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crcny>)	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business	ICE Futures US Softs	The close of trading on the Exchange

							Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
302,934	DE000NG72C65	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crcy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
302,935	DE000NG72C73	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crcy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange

							Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
302,936	DE000NG72C81	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crcy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
302,937	DE000NG72C99	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crcy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange

							Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
302,938	DE000NG72DA8	Platinum	Platinum-Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <Crcny>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
302,939	DE000NG72DB6	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLH4 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange

							Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
302,940	DE000N G72DC4	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLH4 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
302,941	DE000N G72DD2	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLH4 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange

							Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
302,942	DE000N G72DE0	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLH4 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
302,943	DE000N G72DF7	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLH4 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange

							Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
302,944	DE000N G72DG5	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLH4 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
302,945	DE000N G72DH3	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLH4 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange

							Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
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28	Fund Certificate Provisions	Not Applicable
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29	Government Bond Certificate Provisions	Not Applicable
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30	Other Bond Certificate Provisions	Not Applicable
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31	Index Futures Certificate Provisions	Not Applicable
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Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
US Natural Gas	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: NG1 <Cmnty>)
WTI Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the

	Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CL1 <Cmnty>)
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <Crncy>)
Brent Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CO1 <Cmnty>)
Palladium	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XPD <Crncy>)
Platinum	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XPT <Crncy>)

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any sucesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG72CS2	Not Applicable	NG72CS
DE000NG72CT0	Not Applicable	NG72CT
DE000NG72CU8	Not Applicable	NG72CU
DE000NG72CV6	Not Applicable	NG72CV
DE000NG72CW4	Not Applicable	NG72CW
DE000NG72CX2	Not Applicable	NG72CX
DE000NG72CY0	Not Applicable	NG72CY

DE000NG72CZ7	Not Applicable	NG72CZ
DE000NG72C08	Not Applicable	NG72C0
DE000NG72C16	Not Applicable	NG72C1
DE000NG72C24	Not Applicable	NG72C2
DE000NG72C32	Not Applicable	NG72C3
DE000NG72C40	Not Applicable	NG72C4
DE000NG72C57	Not Applicable	NG72C5
DE000NG72C65	Not Applicable	NG72C6
DE000NG72C73	Not Applicable	NG72C7
DE000NG72C81	Not Applicable	NG72C8
DE000NG72C99	Not Applicable	NG72C9
DE000NG72DA8	Not Applicable	NG72DA
DE000NG72DB6	Not Applicable	NG72DB
DE000NG72DC4	Not Applicable	NG72DC
DE000NG72DD2	Not Applicable	NG72DD
DE000NG72DE0	Not Applicable	NG72DE
DE000NG72DF7	Not Applicable	NG72DF
DE000NG72DG5	Not Applicable	NG72DG
DE000NG72DH3	Not Applicable	NG72DH

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
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8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ Public Offer Jurisdiction ” and together the “ Public Offer Jurisdictions ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR