

ING Bank N.V.

Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75

Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
303,527	NG72WM	DE000NG72WM3	500,000	ING Long Index Open End Turbo Certificate
303,528	NG72WN	DE000NG72WN1	1,000,000	ING Long Index Open End Turbo Certificate
303,529	NG72WP	DE000NG72WP6	1,000,000	ING Long Index Open End Turbo Certificate
303,530	NG72WQ	DE000NG72WQ4	1,000,000	ING Long Index Open End Turbo Certificate
303,531	NG72WR	DE000NG72WR2	1,000,000	ING Long Index Open End Turbo Certificate
303,532	NG72WS	DE000NG72WS0	1,000,000	ING Long Index Open End Turbo Certificate
303,533	NG72WT	DE000NG72WT8	1,000,000	ING Long Index Open End Turbo Certificate
303,534	NG72WU	DE000NG72WU6	1,000,000	ING Long Index Open End Turbo Certificate
303,535	NG72WV	DE000NG72WV4	1,000,000	ING Long Index Open End Turbo Certificate
303,536	NG72WW	DE000NG72WW2	1,000,000	ING Long Index Open End Turbo Certificate
303,537	NG72WX	DE000NG72WX0	1,000,000	ING Long Index Open End Turbo Certificate
303,538	NG72WY	DE000NG72WY8	1,000,000	ING Long Index Open End Turbo Certificate
303,539	NG72WZ	DE000NG72WZ5	1,000,000	ING Long Index Open End Turbo Certificate
303,540	NG72W0	DE000NG72W04	1,000,000	ING Long Index Open End Turbo Certificate
303,541	NG72W1	DE000NG72W12	1,000,000	ING Long Index Open End Turbo Certificate
303,542	NG72W2	DE000NG72W20	1,000,000	ING Long Index Open End Turbo Certificate
303,543	NG72W3	DE000NG72W38	1,000,000	ING Long Index Open End Turbo Certificate
303,544	NG72W4	DE000NG72W46	1,000,000	ING Long Index Open End Turbo Certificate
303,545	NG72W5	DE000NG72W53	1,000,000	ING Long Index Open End Turbo Certificate
303,546	NG72W6	DE000NG72W61	1,000,000	ING Long Index Open End Turbo Certificate
303,547	NG72W7	DE000NG72W79	1,000,000	ING Long Index Open End Turbo Certificate
303,548	NG72W8	DE000NG72W87	1,000,000	ING Long Index Open End Turbo Certificate
303,549	NG72W9	DE000NG72W95	1,000,000	ING Long Index Open End Turbo Certificate

				Certificate
303,550	NG72XA	DE000NG72XA6	1,000,000	ING Long Index Open End Turbo Certificate
303,551	NG72XB	DE000NG72XB4	1,000,000	ING Long Index Open End Turbo Certificate
303,552	NG72XC	DE000NG72XC2	1,000,000	ING Long Index Open End Turbo Certificate
303,553	NG72XD	DE000NG72XD0	1,000,000	ING Long Index Open End Turbo Certificate
303,554	NG72XE	DE000NG72XE8	1,000,000	ING Long Index Open End Turbo Certificate
303,555	NG72XF	DE000NG72XF5	1,000,000	ING Long Index Open End Turbo Certificate
303,556	NG72XG	DE000NG72XG3	1,000,000	ING Long Index Open End Turbo Certificate
303,557	NG72XH	DE000NG72XH1	1,000,000	ING Long Index Open End Turbo Certificate
303,558	NG72XJ	DE000NG72XJ7	1,000,000	ING Long Index Open End Turbo Certificate
303,559	NG72XK	DE000NG72XK5	1,000,000	ING Long Index Open End Turbo Certificate
303,560	NG72XL	DE000NG72XL3	1,000,000	ING Long Index Open End Turbo Certificate
303,561	NG72XM	DE000NG72XM1	1,000,000	ING Long Index Open End Turbo Certificate
303,562	NG72XN	DE000NG72XN9	1,000,000	ING Long Index Open End Turbo Certificate
303,563	NG72XP	DE000NG72XP4	1,000,000	ING Long Index Open End Turbo Certificate
303,564	NG72XQ	DE000NG72XQ2	300,000	ING Long Index Open End Turbo Certificate
303,565	NG72XR	DE000NG72XR0	300,000	ING Long Index Open End Turbo Certificate
303,566	NG72XS	DE000NG72XS8	300,000	ING Long Index Open End Turbo Certificate
303,567	NG72XT	DE000NG72XT6	300,000	ING Long Index Open End Turbo Certificate
303,568	NG72XU	DE000NG72XU4	300,000	ING Long Index Open End Turbo Certificate
303,569	NG72XV	DE000NG72XV2	300,000	ING Long Index Open End Turbo Certificate
303,570	NG72XW	DE000NG72XW0	300,000	ING Long Index Open End Turbo Certificate
303,571	NG72XX	DE000NG72XX8	300,000	ING Long Index Open End Turbo Certificate
303,572	NG72XY	DE000NG72XY6	300,000	ING Long Index Open End Turbo Certificate
303,573	NG72XZ	DE000NG72XZ3	300,000	ING Long Index Open End Turbo Certificate
303,574	NG72X0	DE000NG72X03	300,000	ING Long Index Open End Turbo Certificate
303,575	NG72X1	DE000NG72X11	300,000	ING Long Index Open End Turbo Certificate
303,576	NG72X2	DE000NG72X29	300,000	ING Long Index Open End Turbo Certificate
303,577	NG72X3	DE000NG72X37	300,000	ING Long Index Open End Turbo

				Certificate
303,578	NG72X4	DE000NG72X45	300,000	ING Long Index Open End Turbo Certificate
303,579	NG72X5	DE000NG72X52	300,000	ING Long Index Open End Turbo Certificate

**under the
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in the paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”); (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA (the “**UK Prospectus Regulation**”). Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise

making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

NASDAQ 100 Stock Index is provided by The Nasdaq Stock Market, Inc.. The Nasdaq Stock Market, Inc. does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

AEX Index is provided by Euronext. Euronext appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

EURO STOXX 50® (Price) Index is provided by Stoxx Ltd.. Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

S&P 500 Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

XDAXDAX ® Index is provided by Stoxx Ltd.. Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

Dow Jones Industrial Average Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

As far as the Issuer is aware, the transitional provisions in Article 51 of the Benchmarks Regulation apply, such that The Nasdaq Stock Market, Inc. is currently not required to obtain authorisation or registration (or, if located outside the European Union, recognition, endorsement or equivalence).

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 24 March 2023 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 24 March 2023, and its supplement(s) (if any)) (the “**Registration Document**”) and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Index Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	23 January 2024
6	Issue Date:	25 January 2024
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Index Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
303,527	DE000NG72WM3	500,000	0.85	776.790000000	3.5	5.0	2.0	20.0	0.0	776.790000000	0.01	0.1	EUR
303,528	DE000NG72WN1	1,000,000	0.02	37844.660000000	3.5	5.0	2.0	20.0	0.0	37844.660000000	0.01	0.001	USD
303,529	DE000NG72WP6	1,000,000	0.04	37819.660000000	3.5	5.0	2.0	20.0	0.0	37819.660000000	0.01	0.001	USD
303,530	DE000NG72WQ4	1,000,000	0.06	37794.660000000	3.5	5.0	2.0	20.0	0.0	37794.660000000	0.01	0.001	USD
303,531	DE000NG72WR2	1,000,000	0.09	37769.660000000	3.5	5.0	2.0	20.0	0.0	37769.660000000	0.01	0.001	USD
303,532	DE000NG72WS0	1,000,000	0.11	37744.660000000	3.5	5.0	2.0	20.0	0.0	37744.660000000	0.01	0.001	USD
303,533	DE000NG72WT8	1,000,000	0.13	37719.660000000	3.5	5.0	2.0	20.0	0.0	37719.660000000	0.01	0.001	USD

				000						000			
303,534	DE000NG72WU6	1,000,000	0.16	37694.660000000	3.5	5.0	2.0	20.0	0.0	37694.660000000	0.01	0.001	USD
303,535	DE000NG72WV4	1,000,000	0.18	37669.660000000	3.5	5.0	2.0	20.0	0.0	37669.660000000	0.01	0.001	USD
303,536	DE000NG72WW2	1,000,000	0.2	37644.660000000	3.5	5.0	2.0	20.0	0.0	37644.660000000	0.01	0.001	USD
303,537	DE000NG72WX0	1,000,000	0.22	37619.660000000	3.5	5.0	2.0	20.0	0.0	37619.660000000	0.01	0.001	USD
303,538	DE000NG72WY8	1,000,000	0.25	37594.660000000	3.5	5.0	2.0	20.0	0.0	37594.660000000	0.01	0.001	USD
303,539	DE000NG72WZ5	1,000,000	0.27	37569.660000000	3.5	5.0	2.0	20.0	0.0	37569.660000000	0.01	0.001	USD
303,540	DE000NG72W04	1,000,000	0.29	37544.660000000	3.5	5.0	2.0	20.0	0.0	37544.660000000	0.01	0.001	USD
303,541	DE000NG72W12	1,000,000	0.32	37519.660000000	3.5	5.0	2.0	20.0	0.0	37519.660000000	0.01	0.001	USD
303,542	DE000NG72W20	1,000,000	0.34	37494.660000000	3.5	5.0	2.0	20.0	0.0	37494.660000000	0.01	0.001	USD
303,543	DE000NG72W38	1,000,000	0.36	37469.660000000	3.5	5.0	2.0	20.0	0.0	37469.660000000	0.01	0.001	USD
303,544	DE000NG72W46	1,000,000	0.61	4426.5100000000	3.5	5.0	2.0	20.0	0.0	4426.5100000000	0.01	0.01	EUR
303,545	DE000NG72W53	1,000,000	0.71	4416.5100000000	3.5	5.0	2.0	20.0	0.0	4416.5100000000	0.01	0.01	EUR
303,546	DE000NG72W61	1,000,000	1.26	17176.350000000	3.5	5.0	3.0	20.0	0.0	17176.350000000	0.01	0.01	USD
303,547	DE000NG72W79	1,000,000	1.81	17116.350000000	3.5	5.0	3.0	20.0	0.0	17116.350000000	0.01	0.01	USD
303,548	DE000NG72W87	1,000,000	2.37	17056.350000000	3.5	5.0	3.0	20.0	0.0	17056.350000000	0.01	0.01	USD
303,549	DE000NG72W95	1,000,000	2.92	16996.350000000	3.5	5.0	3.0	20.0	0.0	16996.350000000	0.01	0.01	USD
303,550	DE000NG72XA6	1,000,000	3.47	16936.350000000	3.5	5.0	3.0	20.0	0.0	16936.350000000	0.01	0.01	USD
303,551	DE000NG72XB4	1,000,000	4.02	16876.350000000	3.5	5.0	3.0	20.0	0.0	16876.350000000	0.01	0.01	USD
303,552	DE000NG72XC2	1,000,000	0.19	4819.6200000000	3.5	5.0	3.0	20.0	0.0	4819.6200000000	0.01	0.01	USD
303,553	DE000NG72XD0	1,000,000	0.23	4814.6200000000	3.5	5.0	3.0	20.0	0.0	4814.6200000000	0.01	0.01	USD
303,555	DE000NG7	1,000,000	0.28	4809.62	3.5	5.0	3.0	20.0	0.0	4809.62	0.01	0.01	USD

4	2XE8			000000 00						000000 00			
303,55 5	DE000NG7 2XF5	1,000,000	0.32	4804.62 000000 00	3.5	5.0	3.0	20.0	0.0	4804.62 000000 00	0.01	0.01	USD
303,55 6	DE000NG7 2XG3	1,000,000	0.37	4799.62 000000 00	3.5	5.0	3.0	20.0	0.0	4799.62 000000 00	0.01	0.01	USD
303,55 7	DE000NG7 2XH1	1,000,000	0.41	4794.62 000000 00	3.5	5.0	3.0	20.0	0.0	4794.62 000000 00	0.01	0.01	USD
303,55 8	DE000NG7 2XJ7	1,000,000	0.46	4789.62 000000 00	3.5	5.0	3.0	20.0	0.0	4789.62 000000 00	0.01	0.01	USD
303,55 9	DE000NG7 2XK5	1,000,000	0.51	4784.62 000000 00	3.5	5.0	3.0	20.0	0.0	4784.62 000000 00	0.01	0.01	USD
303,56 0	DE000NG7 2XL3	1,000,000	0.55	4779.62 000000 00	3.5	5.0	3.0	20.0	0.0	4779.62 000000 00	0.01	0.01	USD
303,56 1	DE000NG7 2XM1	1,000,000	0.6	4774.62 000000 00	3.5	5.0	3.0	20.0	0.0	4774.62 000000 00	0.01	0.01	USD
303,56 2	DE000NG7 2XN9	1,000,000	0.64	4769.62 000000 00	3.5	5.0	3.0	20.0	0.0	4769.62 000000 00	0.01	0.01	USD
303,56 3	DE000NG7 2XP4	1,000,000	0.69	4764.62 000000 00	3.5	5.0	3.0	20.0	0.0	4764.62 000000 00	0.01	0.01	USD
303,56 4	DE000NG7 2XQ2	300,000	0.37	16660.3 100000 000	3.5	5.0	1.5	20.0	0.0	16660.3 100000 000	0.01	0.01	EUR
303,56 5	DE000NG7 2XR0	300,000	0.42	16655.3 100000 000	3.5	5.0	1.5	20.0	0.0	16655.3 100000 000	0.01	0.01	EUR
303,56 6	DE000NG7 2XS8	300,000	0.47	16650.3 100000 000	3.5	5.0	1.5	20.0	0.0	16650.3 100000 000	0.01	0.01	EUR
303,56 7	DE000NG7 2XT6	300,000	0.52	16645.3 100000 000	3.5	5.0	1.5	20.0	0.0	16645.3 100000 000	0.01	0.01	EUR
303,56 8	DE000NG7 2XU4	300,000	0.57	16640.3 100000 000	3.5	5.0	1.5	20.0	0.0	16640.3 100000 000	0.01	0.01	EUR
303,56 9	DE000NG7 2XV2	300,000	0.62	16635.3 100000 000	3.5	5.0	1.5	20.0	0.0	16635.3 100000 000	0.01	0.01	EUR
303,57 0	DE000NG7 2XW0	300,000	0.67	16630.3 100000 000	3.5	5.0	1.5	20.0	0.0	16630.3 100000 000	0.01	0.01	EUR
303,57 1	DE000NG7 2XX8	300,000	0.72	16625.3 100000 000	3.5	5.0	1.5	20.0	0.0	16625.3 100000 000	0.01	0.01	EUR
303,57 2	DE000NG7 2XY6	300,000	0.77	16620.3 100000 000	3.5	5.0	1.5	20.0	0.0	16620.3 100000 000	0.01	0.01	EUR
303,57 3	DE000NG7 2XZ3	300,000	0.82	16615.3 100000 000	3.5	5.0	1.5	20.0	0.0	16615.3 100000 000	0.01	0.01	EUR
303,57 4	DE000NG7 2X03	300,000	0.87	16610.3 100000 000	3.5	5.0	1.5	20.0	0.0	16610.3 100000 000	0.01	0.01	EUR

303,575	DE000NG72X11	300,000	0.92	16605.3 100000 000	3.5	5.0	1.5	20.0	0.0	16605.3 100000 000	0.01	0.01	EUR
303,576	DE000NG72X29	300,000	0.97	16600.3 100000 000	3.5	5.0	1.5	20.0	0.0	16600.3 100000 000	0.01	0.01	EUR
303,577	DE000NG72X37	300,000	1.02	16595.3 100000 000	3.5	5.0	1.5	20.0	0.0	16595.3 100000 000	0.01	0.01	EUR
303,578	DE000NG72X45	300,000	1.07	16590.3 100000 000	3.5	5.0	1.5	20.0	0.0	16590.3 100000 000	0.01	0.01	EUR
303,579	DE000NG72X52	300,000	1.12	16585.3 100000 000	3.5	5.0	1.5	20.0	0.0	16585.3 100000 000	0.01	0.01	EUR

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Applicable
----	-------------------------------------	------------

Series Number of the Certificates	ISIN Code	(i) Details of the Index	(ii) Exchange	(iii) Notional Dividend Period
303,527	DE000NG72WM3	AEX Index (Bloomberg code: AEX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
303,528	DE000NG72WN1	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
303,529	DE000NG72WP6	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
303,530	DE000NG72WQ4	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
303,531	DE000NG72WR2	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
303,532	DE000NG72WS0	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
303,533	DE000NG72WT8	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
303,534	DE000NG72WU6	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
303,535	DE000NG72WV4	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
303,536	DE000NG72WW2	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
303,537	DE000NG72WX0	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

303,538	DE000NG72WY8	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
303,539	DE000NG72WZ5	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
303,540	DE000NG72W04	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
303,541	DE000NG72W12	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
303,542	DE000NG72W20	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
303,543	DE000NG72W38	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
303,544	DE000NG72W46	EURO STOXX 50® (Price) Index (Bloomberg code: SX5E <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
303,545	DE000NG72W53	EURO STOXX 50® (Price) Index (Bloomberg code: SX5E <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
303,546	DE000NG72W61	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
303,547	DE000NG72W79	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
303,548	DE000NG72W87	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
303,549	DE000NG72W95	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
303,550	DE000NG72XA6	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
303,551	DE000NG72XB4	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
303,552	DE000NG72XC2	S&P 500 Index (Bloomberg code: SPX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
303,553	DE000NG72XD0	S&P 500 Index (Bloomberg code: SPX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
303,554	DE000NG72XE8	S&P 500 Index (Bloomberg code: SPX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
303,555	DE000NG72XF5	S&P 500 Index (Bloomberg code: SPX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
303,556	DE000NG72XG3	S&P 500 Index (Bloomberg code: SPX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
303,557	DE000NG72XH1	S&P 500 Index (Bloomberg code: SPX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

303,578	DE000NG72X45	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
303,579	DE000NG72X52	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

25	Share Certificate Provisions	Not Applicable
----	-------------------------------------	----------------

26	Currency Certificate Provisions	Not Applicable
----	--	----------------

27	Commodity Certificate Provisions	Not Applicable
----	---	----------------

28	Fund Certificate Provisions	Not Applicable
----	------------------------------------	----------------

29	Government Bond Certificate Provisions	Not Applicable
----	---	----------------

30	Other Bond Certificate Provisions	Not Applicable
----	--	----------------

31	Index Futures Certificate Provisions	Not Applicable
----	---	----------------

Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
----------	---

3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
S&P 500 Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: SPX <Index>)
Dow Jones Industrial Average Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the

	Index and its volatility can be obtained from Bloomberg (Bloomberg code: INDU <Index>)
XDAXDAX ® Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: XDAXDAX <Index>)
NASDAQ 100 Stock Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: NDX <Index>)
AEX Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: AEX <Index>)
EURO STOXX 50® (Price) Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: SX5E <Index>)

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any sucesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG72WM3	Not Applicable	NG72WM
DE000NG72WN1	Not Applicable	NG72WN
DE000NG72WP6	Not Applicable	NG72WP
DE000NG72WQ4	Not Applicable	NG72WQ
DE000NG72WR2	Not Applicable	NG72WR
DE000NG72WS0	Not Applicable	NG72WS
DE000NG72WT8	Not Applicable	NG72WT

DE000NG72WU6	Not Applicable	NG72WU
DE000NG72WV4	Not Applicable	NG72WV
DE000NG72WW2	Not Applicable	NG72WW
DE000NG72WX0	Not Applicable	NG72WX
DE000NG72WY8	Not Applicable	NG72WY
DE000NG72WZ5	Not Applicable	NG72WZ
DE000NG72W04	Not Applicable	NG72W0
DE000NG72W12	Not Applicable	NG72W1
DE000NG72W20	Not Applicable	NG72W2
DE000NG72W38	Not Applicable	NG72W3
DE000NG72W46	Not Applicable	NG72W4
DE000NG72W53	Not Applicable	NG72W5
DE000NG72W61	Not Applicable	NG72W6
DE000NG72W79	Not Applicable	NG72W7
DE000NG72W87	Not Applicable	NG72W8
DE000NG72W95	Not Applicable	NG72W9
DE000NG72XA6	Not Applicable	NG72XA
DE000NG72XB4	Not Applicable	NG72XB
DE000NG72XC2	Not Applicable	NG72XC
DE000NG72XD0	Not Applicable	NG72XD
DE000NG72XE8	Not Applicable	NG72XE
DE000NG72XF5	Not Applicable	NG72XF
DE000NG72XG3	Not Applicable	NG72XG
DE000NG72XH1	Not Applicable	NG72XH
DE000NG72XJ7	Not Applicable	NG72XJ
DE000NG72XK5	Not Applicable	NG72XK
DE000NG72XL3	Not Applicable	NG72XL
DE000NG72XM1	Not Applicable	NG72XM
DE000NG72XN9	Not Applicable	NG72XN
DE000NG72XP4	Not Applicable	NG72XP
DE000NG72XQ2	Not Applicable	NG72XQ
DE000NG72XR0	Not Applicable	NG72XR
DE000NG72XS8	Not Applicable	NG72XS
DE000NG72XT6	Not Applicable	NG72XT
DE000NG72XU4	Not Applicable	NG72XU
DE000NG72XV2	Not Applicable	NG72XV
DE000NG72XW0	Not Applicable	NG72XW
DE000NG72XX8	Not Applicable	NG72XX
DE000NG72XY6	Not Applicable	NG72XY
DE000NG72XZ3	Not Applicable	NG72XZ
DE000NG72X03	Not Applicable	NG72X0
DE000NG72X11	Not Applicable	NG72X1
DE000NG72X29	Not Applicable	NG72X2
DE000NG72X37	Not Applicable	NG72X3
DE000NG72X45	Not Applicable	NG72X4
DE000NG72X52	Not Applicable	NG72X5

(iv)	Name of the Principal Certificate Agent	ING Bank N.V.
-------------	--	---------------

8 DISTRIBUTION

(i)	Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
------------	--	----------------------------------

(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ Public Offer Jurisdiction ” and together the “ Public Offer Jurisdictions ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
---	---

ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR

Index Disclaimer

The Certificates are not sponsored, endorsed, sold or promoted by the Index or of the Index Sponsor and the Index Sponsor has not made any representation whatsoever, whether express or implied, either as to the results to be obtained from the use of the Index and/or the levels at which the Index stands at any particular time on any particular date or otherwise. The Index Sponsor shall not be liable (whether in negligence or otherwise) to any person for any error in the Index and the Index Sponsor are not under any obligation to advise any person of any error therein. The Index Sponsor has made no representation whatsoever, whether express or implied, as to the advisability of purchasing or assuming any risk in connection with the Certificates. Neither the Issuer nor the Calculation Agent shall have any liability to any person for any act or failure to act by the Index Sponsor in connection with the calculation, adjustment or maintenance of the Index. Neither the Issuer nor the Calculation Agent has any affiliation with or control over the Index or of the Index Sponsor or any control over the computation, composition or dissemination of the Index. Although the Issuer and the Calculation Agent will obtain information concerning the Index from publicly available sources they believe to be reliable, they will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning the Index.