

ING Bank N.V.
Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75
Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
305,662	NG74RE	DE000NG74RE6	1,000,000	ING Short Commodity Open End Turbo Certificate
305,663	NG74RF	DE000NG74RF3	1,000,000	ING Short Commodity Open End Turbo Certificate
305,664	NG74RG	DE000NG74RG1	1,000,000	ING Short Commodity Open End Turbo Certificate
305,665	NG74RH	DE000NG74RH9	1,000,000	ING Short Commodity Open End Turbo Certificate
305,666	NG74RJ	DE000NG74RJ5	1,000,000	ING Short Commodity Open End Turbo Certificate
305,667	NG74RK	DE000NG74RK3	500,000	ING Short Commodity Open End Turbo Certificate
305,668	NG74RL	DE000NG74RL1	500,000	ING Short Commodity Open End Turbo Certificate
305,669	NG74RM	DE000NG74RM9	500,000	ING Short Commodity Open End Turbo Certificate
305,670	NG74RN	DE000NG74RN7	500,000	ING Short Commodity Open End Turbo Certificate
305,671	NG74RP	DE000NG74RP2	500,000	ING Short Commodity Open End Turbo Certificate
305,672	NG74RQ	DE000NG74RQ0	500,000	ING Short Commodity Open End Turbo Certificate
305,673	NG74RR	DE000NG74RR8	500,000	ING Short Commodity Open End Turbo Certificate
305,674	NG74RS	DE000NG74RS6	500,000	ING Short Commodity Open End Turbo Certificate
305,675	NG74RT	DE000NG74RT4	1,000,000	ING Short Commodity Open End Turbo Certificate
305,676	NG74RU	DE000NG74RU2	250,000	ING Short Commodity Open End Turbo Certificate
305,677	NG74RV	DE000NG74RV0	250,000	ING Short Commodity Open End Turbo Certificate
305,678	NG74RW	DE000NG74RW8	250,000	ING Short Commodity Open End Turbo Certificate
305,679	NG74RX	DE000NG74RX6	250,000	ING Short Commodity Open End Turbo Certificate
305,680	NG74RY	DE000NG74RY4	250,000	ING Short Commodity Open End Turbo Certificate

**under the
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in the paragraph Distribution of Part B below,

provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or

- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”); (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA (the “**UK Prospectus Regulation**”). Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 24 March 2023 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 24 March 2023, and its supplement(s) (if any)) (the

“**Registration Document**” and together with the Securities Note, the “**Prospectus**”)) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Commodity Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	05 February 2024
6	Issue Date:	07 February 2024
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
305,662	DE000NG74RE6	1,000,000	0.02	79.3400000000	3.5	5.0	7.5	20.0	0.0	79.3400000000	0.01	0.1	USD
305,663	DE000NG74RF3	1,000,000	0.05	79.5900000000	3.5	5.0	7.5	20.0	0.0	79.5900000000	0.01	0.1	USD
305,664	DE000NG74RG1	1,000,000	0.07	79.8400000000	3.5	5.0	7.5	20.0	0.0	79.8400000000	0.01	0.1	USD
305,665	DE000NG74RH9	1,000,000	0.09	80.0900000000	3.5	5.0	7.5	20.0	0.0	80.0900000000	0.01	0.1	USD
305,666	DE000NG74RJ5	1,000,000	0.12	80.3400000000	3.5	5.0	7.5	20.0	0.0	80.3400000000	0.01	0.1	USD
305,667	DE000NG74RK3	500,000	0.02	2054.70000000	3.5	5.0	3.0	20.0	0.0	2054.70000000	0.01	0.1	USD
305,668	DE000NG74RL1	500,000	0.16	2056.20000000	3.5	5.0	3.0	20.0	0.0	2056.20000000	0.01	0.1	USD
305,669	DE000NG74RM9	500,000	0.3	2057.70000000	3.5	5.0	3.0	20.0	0.0	2057.70000000	0.01	0.1	USD

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305,670	DE000NG74RN7	500,000	0.44	2059.20000000	3.5	5.0	3.0	20.0	0.0	2059.20000000	0.01	0.1	USD
305,671	DE000NG74RP2	500,000	0.57	2060.70000000	3.5	5.0	3.0	20.0	0.0	2060.70000000	0.01	0.1	USD
305,672	DE000NG74RQ0	500,000	0.71	2062.20000000	3.5	5.0	3.0	20.0	0.0	2062.20000000	0.01	0.1	USD
305,673	DE000NG74RR8	500,000	0.85	2063.70000000	3.5	5.0	3.0	20.0	0.0	2063.70000000	0.01	0.1	USD
305,674	DE000NG74RS6	500,000	0.99	2065.20000000	3.5	5.0	3.0	20.0	0.0	2065.20000000	0.01	0.1	USD
305,675	DE000NG74RT4	1,000,000	0.06	2.1380000000	3.5	5.0	10.0	20.0	0.0	2.1380000000	0.001	1.0	USD
305,676	DE000NG74RU2	250,000	0.38	74.5500000000	3.5	5.0	7.5	20.0	0.0	74.5500000000	0.01	1.0	USD
305,677	DE000NG74RV0	250,000	0.61	74.8000000000	3.5	5.0	7.5	20.0	0.0	74.8000000000	0.01	1.0	USD
305,678	DE000NG74RW8	250,000	0.84	75.0500000000	3.5	5.0	7.5	20.0	0.0	75.0500000000	0.01	1.0	USD
305,679	DE000NG74RX6	250,000	1.06	75.3000000000	3.5	5.0	7.5	20.0	0.0	75.3000000000	0.01	1.0	USD
305,680	DE000NG74RY4	250,000	1.3	75.5500000000	3.5	5.0	7.5	20.0	0.0	75.5500000000	0.01	1.0	USD

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
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25	Share Certificate Provisions	Not Applicable
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26	Currency Certificate Provisions	Not Applicable
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27	Commodity Certificate Provisions	Applicable
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Series Number of the Certificates	ISIN Code	(i) Commodity	(ii) Commodity Reference Price	(iii) Price Source/ Reference Dealers	(iv) Specified Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchange	(viii) Valuation Time
305,662	DE000NG74RE6	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: COJ4 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant	The price	(i) First nearby month of expiration or (ii) the month of	A date, as determined by the Calculation Agent, in the period commencing on the previous	The NYMEX Division of the New York Mercantile Exchange	The close of trading on the Exchange

				Futures Contract.		expiration with the highest volumes, and the date determined by the Calculation Agent.	Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	, Inc.	
305,663	DE000NG74RF3	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COJ4 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, and the date determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
305,664	DE000NG74RG1	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COJ4 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant	The price	(i) First nearby month of expiration or (ii) the month of	A date, as determined by the Calculation Agent, in the period commencing on the previous	The NYMEX Division of the New York Mercantile Exchange	The close of trading on the Exchange

				Futures Contract.		expiration with the highest volumes, and the date determined by the Calculation Agent.	Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	, Inc.	
305,665	DE000NG74RH9	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COJ4 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, and the date determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
305,666	DE000NG74RJ5	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COJ4 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant	The price	(i) First nearby month of expiration or (ii) the month of	A date, as determined by the Calculation Agent, in the period commencing on the previous	The NYMEX Division of the New York Mercantile Exchange	The close of trading on the Exchange

				Futures Contract.		expiration with the highest volumes, and the date determined by the Calculation Agent.	Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	, Inc.	
305,667	DE000NG74RK3	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, and the date determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
305,668	DE000NG74RL1	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The price	(i) First nearby month of expiration or (ii) the month of	A date, as determined by the Calculation Agent, in the period commencing on the previous	The NYMEX Division of the New York Mercantile Exchange	The close of trading on the Exchange

						expiration with the highest volumes, and the date determined by the Calculation Agent.	Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	, Inc.	
305,669	DE000NG74RM9	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, and the date determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
305,670	DE000NG74RN7	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcy>)	The price	(i) First nearby month of expiration or (ii) the month of	A date, as determined by the Calculation Agent, in the period commencing on the previous	The NYMEX Division of the New York Mercantile Exchange	The close of trading on the Exchange

						expiration with the highest volumes, and the date determined by the Calculation Agent.	Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	, Inc.	
305,671	DE000NG74RP2	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, and the date determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
305,672	DE000NG74RQ0	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcy>)	The price	(i) First nearby month of expiration or (ii) the month of	A date, as determined by the Calculation Agent, in the period commencing on the previous	The NYMEX Division of the New York Mercantile Exchange	The close of trading on the Exchange

						expiration with the highest volumes, and the date determined by the Calculation Agent.	Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	, Inc.	
305,673	DE000NG74RR8	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, and the date determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
305,674	DE000NG74RS6	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcy>)	The price	(i) First nearby month of expiration or (ii) the month of	A date, as determined by the Calculation Agent, in the period commencing on the previous	The NYMEX Division of the New York Mercantile Exchange	The close of trading on the Exchange

						expiration with the highest volumes, and the date determined by the Calculation Agent.	Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	, Inc.	
305,675	DE000NG74RT4	US Natural Gas	Natural Gas-NYMEX	Initially Bloomberg code: NGH24 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, and the date determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
305,676	DE000NG74RU2	WTI Crude Oil	OIL-WTI-NYMEX	Initially Bloomberg code: CLH4 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant	The price	(i) First nearby month of expiration or (ii) the month of	A date, as determined by the Calculation Agent, in the period commencing on the previous	The NYMEX Division of the New York Mercantile Exchange	The close of trading on the Exchange

				Futures Contract.		expiration with the highest volumes, and the date determined by the Calculation Agent.	Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	, Inc.	
305,677	DE000NG74RV0	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLH4 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, and the date determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
305,678	DE000NG74RW8	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLH4 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant	The price	(i) First nearby month of expiration or (ii) the month of	A date, as determined by the Calculation Agent, in the period commencing on the previous	The NYMEX Division of the New York Mercantile Exchange	The close of trading on the Exchange

				Futures Contract.		expiration with the highest volumes, and the date determined by the Calculation Agent.	Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	, Inc.	
305,679	DE000NG74RX6	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLH4 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, and the date determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
305,680	DE000NG74RY4	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLH4 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant	The price	(i) First nearby month of expiration or (ii) the month of	A date, as determined by the Calculation Agent, in the period commencing on the previous	The NYMEX Division of the New York Mercantile Exchange	The close of trading on the Exchange

				Futures Contract.		expiration with the highest volumes, and the date determined by the Calculation Agent.	Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	, Inc.	
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28	Fund Certificate Provisions	Not Applicable
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29	Government Bond Certificate Provisions	Not Applicable
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30	Other Bond Certificate Provisions	Not Applicable
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31	Index Futures Certificate Provisions	Not Applicable
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Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
US Natural Gas	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: NG1 <Cmnty>)
WTI Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the

	Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CL1 <Cmnty>)
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <Crncy>)
Brent Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CO1 <Cmnty>)

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG74RE6	Not Applicable	NG74RE
DE000NG74RF3	Not Applicable	NG74RF
DE000NG74RG1	Not Applicable	NG74RG
DE000NG74RH9	Not Applicable	NG74RH
DE000NG74RJ5	Not Applicable	NG74RJ
DE000NG74RK3	Not Applicable	NG74RK
DE000NG74RL1	Not Applicable	NG74RL
DE000NG74RM9	Not Applicable	NG74RM
DE000NG74RN7	Not Applicable	NG74RN
DE000NG74RP2	Not Applicable	NG74RP
DE000NG74RQ0	Not Applicable	NG74RQ
DE000NG74RR8	Not Applicable	NG74RR
DE000NG74RS6	Not Applicable	NG74RS
DE000NG74RT4	Not Applicable	NG74RT
DE000NG74RU2	Not Applicable	NG74RU
DE000NG74RV0	Not Applicable	NG74RV
DE000NG74RW8	Not Applicable	NG74RW
DE000NG74RX6	Not Applicable	NG74RX
DE000NG74RY4	Not Applicable	NG74RY

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
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8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ Public Offer Jurisdiction ” and together the “ Public Offer Jurisdictions ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR