

**ING Bank N.V.**  
**Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75**  
**Issue of**

<b>Series number of the Certificates</b>	<b>WKN Code</b>	<b>ISIN Code</b>	<b>Number of Certificates being issued</b>	<b>Title</b>
310,522	NG78YC	DE000NG78YC7	1,000,000	ING Long Commodity Open End Turbo Certificate
310,523	NG78YD	DE000NG78YD5	1,000,000	ING Long Commodity Open End Turbo Certificate
310,524	NG78YE	DE000NG78YE3	1,000,000	ING Long Commodity Open End Turbo Certificate
310,525	NG78YF	DE000NG78YF0	1,000,000	ING Long Commodity Open End Turbo Certificate
310,526	NG78YG	DE000NG78YG8	1,000,000	ING Long Commodity Open End Turbo Certificate
310,527	NG78YH	DE000NG78YH6	1,000,000	ING Long Commodity Open End Turbo Certificate
310,528	NG78YJ	DE000NG78YJ2	500,000	ING Long Commodity Open End Turbo Certificate
310,529	NG78YK	DE000NG78YK0	500,000	ING Long Commodity Open End Turbo Certificate
310,530	NG78YL	DE000NG78YL8	500,000	ING Long Commodity Open End Turbo Certificate
310,531	NG78YM	DE000NG78YM6	500,000	ING Long Commodity Open End Turbo Certificate
310,532	NG78YN	DE000NG78YN4	500,000	ING Long Commodity Open End Turbo Certificate
310,533	NG78YP	DE000NG78YP9	500,000	ING Long Commodity Open End Turbo Certificate
310,534	NG78YQ	DE000NG78YQ7	500,000	ING Long Commodity Open End Turbo Certificate
310,535	NG78YR	DE000NG78YR5	500,000	ING Long Commodity Open End Turbo Certificate
310,536	NG78YS	DE000NG78YS3	500,000	ING Long Commodity Open End Turbo Certificate
310,537	NG78YT	DE000NG78YT1	500,000	ING Long Commodity Open End Turbo Certificate
310,538	NG78YU	DE000NG78YU9	500,000	ING Long Commodity Open End Turbo Certificate
310,539	NG78YV	DE000NG78YV7	500,000	ING Long Commodity Open End Turbo Certificate
310,540	NG78YW	DE000NG78YW5	500,000	ING Long Commodity Open End Turbo Certificate
310,541	NG78YX	DE000NG78YX3	500,000	ING Long Commodity Open End Turbo Certificate
310,542	NG78YY	DE000NG78YY1	500,000	ING Long Commodity Open End Turbo Certificate
310,543	NG78YZ	DE000NG78YZ8	500,000	ING Long Commodity Open End Turbo Certificate
310,544	NG78Y0	DE000NG78Y06	500,000	ING Long Commodity Open End Turbo Certificate

				Certificate
310,545	NG78Y1	DE000NG78Y14	500,000	ING Long Commodity Open End Turbo Certificate
310,546	NG78Y2	DE000NG78Y22	500,000	ING Long Commodity Open End Turbo Certificate
310,547	NG78Y3	DE000NG78Y30	500,000	ING Long Commodity Open End Turbo Certificate
310,548	NG78Y4	DE000NG78Y48	500,000	ING Long Commodity Open End Turbo Certificate
310,549	NG78Y5	DE000NG78Y55	500,000	ING Long Commodity Open End Turbo Certificate
310,550	NG78Y6	DE000NG78Y63	500,000	ING Long Commodity Open End Turbo Certificate
310,551	NG78Y7	DE000NG78Y71	500,000	ING Long Commodity Open End Turbo Certificate
310,552	NG78Y8	DE000NG78Y89	500,000	ING Long Commodity Open End Turbo Certificate
310,553	NG78Y9	DE000NG78Y97	200,000	ING Long Commodity Open End Turbo Certificate
310,554	NG78ZA	DE000NG78ZA8	200,000	ING Long Commodity Open End Turbo Certificate
310,555	NG78ZB	DE000NG78ZB6	200,000	ING Long Commodity Open End Turbo Certificate
310,556	NG78ZC	DE000NG78ZC4	250,000	ING Long Commodity Open End Turbo Certificate
310,557	NG78ZD	DE000NG78ZD2	250,000	ING Long Commodity Open End Turbo Certificate
310,558	NG78ZE	DE000NG78ZE0	500,000	ING Long Commodity Open End Turbo Certificate
310,559	NG78ZF	DE000NG78ZF7	500,000	ING Long Commodity Open End Turbo Certificate
310,560	NG78ZG	DE000NG78ZG5	500,000	ING Long Commodity Open End Turbo Certificate
310,561	NG78ZH	DE000NG78ZH3	500,000	ING Long Commodity Open End Turbo Certificate
310,562	NG78ZJ	DE000NG78ZJ9	500,000	ING Long Commodity Open End Turbo Certificate
310,563	NG78ZK	DE000NG78ZK7	250,000	ING Long Commodity Open End Turbo Certificate
310,564	NG78ZL	DE000NG78ZL5	250,000	ING Long Commodity Open End Turbo Certificate
310,565	NG78ZM	DE000NG78ZM3	250,000	ING Long Commodity Open End Turbo Certificate
310,566	NG78ZN	DE000NG78ZN1	250,000	ING Long Commodity Open End Turbo Certificate
310,567	NG78ZP	DE000NG78ZP6	250,000	ING Long Commodity Open End Turbo Certificate

**under the  
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in the paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus)

and that any conditions relevant to the use of the Prospectus are complied with; or

- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

**MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

**PROHIBITION OF SALES TO UK RETAIL INVESTORS** – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”); (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA (the “**UK Prospectus Regulation**”). Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

## **PART A – CONTRACTUAL TERMS**

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 24 March 2023 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 24 March 2023, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s

Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website ([www.ingmarkets.com](http://www.ingmarkets.com)) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: [info@sprinters.nl](mailto:info@sprinters.nl)) and are available for viewing on the websites [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl) and [www.ingturbos.fr](http://www.ingturbos.fr).

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

**GENERAL DESCRIPTION OF THE CERTIFICATES**

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Commodity Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	05 March 2024
6	Issue Date:	07 March 2024
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
310,522	DE000NG78YC7	1,000,000	0.03	83.6400000000	3	5.0	7.5	20.0	0.0	83.6400000000	0.01	0.1	USD
310,523	DE000NG78YD5	1,000,000	0.06	83.3900000000	3	5.0	7.5	20.0	0.0	83.3900000000	0.01	0.1	USD
310,524	DE000NG78YE3	1,000,000	0.08	83.1400000000	3	5.0	7.5	20.0	0.0	83.1400000000	0.01	0.1	USD
310,525	DE000NG78YF0	1,000,000	0.1	82.8900000000	3	5.0	7.5	20.0	0.0	82.8900000000	0.01	0.1	USD
310,526	DE000NG78YG8	1,000,000	0.13	82.6400000000	3	5.0	7.5	20.0	0.0	82.6400000000	0.01	0.1	USD
310,527	DE000NG78YH6	1,000,000	0.15	82.3900000000	3	5.0	7.5	20.0	0.0	82.3900000000	0.01	0.1	USD
310,528	DE000NG78YJ2	500,000	0.09	2082.7900000000	3	5.0	3.0	20.0	0.0	2082.7900000000	0.01	0.1	USD
310,529	DE000NG78YK0	500,000	0.23	2081.2900000000	3	5.0	3.0	20.0	0.0	2081.2900000000	0.01	0.1	USD

310,530	DE000NG78YL8	500,000	0.36	2079.79000000	3	5.0	3.0	20.0	0.0	2079.79000000	0.01	0.1	USD
310,531	DE000NG78YM6	500,000	0.5	2078.29000000	3	5.0	3.0	20.0	0.0	2078.29000000	0.01	0.1	USD
310,532	DE000NG78YN4	500,000	0.64	2076.79000000	3	5.0	3.0	20.0	0.0	2076.79000000	0.01	0.1	USD
310,533	DE000NG78YP9	500,000	0.78	2075.29000000	3	5.0	3.0	20.0	0.0	2075.29000000	0.01	0.1	USD
310,534	DE000NG78YQ7	500,000	0.92	2073.79000000	3	5.0	3.0	20.0	0.0	2073.79000000	0.01	0.1	USD
310,535	DE000NG78YR5	500,000	1.05	2072.29000000	3	5.0	3.0	20.0	0.0	2072.29000000	0.01	0.1	USD
310,536	DE000NG78YS3	500,000	1.19	2070.79000000	3	5.0	3.0	20.0	0.0	2070.79000000	0.01	0.1	USD
310,537	DE000NG78YT1	500,000	1.33	2069.29000000	3	5.0	3.0	20.0	0.0	2069.29000000	0.01	0.1	USD
310,538	DE000NG78YU9	500,000	1.47	2067.79000000	3	5.0	3.0	20.0	0.0	2067.79000000	0.01	0.1	USD
310,539	DE000NG78YV7	500,000	1.61	2066.29000000	3	5.0	3.0	20.0	0.0	2066.29000000	0.01	0.1	USD
310,540	DE000NG78YW5	500,000	1.75	2064.79000000	3	5.0	3.0	20.0	0.0	2064.79000000	0.01	0.1	USD
310,541	DE000NG78YX3	500,000	1.88	2063.29000000	3	5.0	3.0	20.0	0.0	2063.29000000	0.01	0.1	USD
310,542	DE000NG78YY1	500,000	2.02	2061.79000000	3	5.0	3.0	20.0	0.0	2061.79000000	0.01	0.1	USD
310,543	DE000NG78YZ8	500,000	2.16	2060.29000000	3	5.0	3.0	20.0	0.0	2060.29000000	0.01	0.1	USD
310,544	DE000NG78Y06	500,000	2.3	2058.79000000	3	5.0	3.0	20.0	0.0	2058.79000000	0.01	0.1	USD
310,545	DE000NG78Y14	500,000	2.44	2057.29000000	3	5.0	3.0	20.0	0.0	2057.29000000	0.01	0.1	USD
310,546	DE000NG78Y22	500,000	2.58	2055.79000000	3	5.0	3.0	20.0	0.0	2055.79000000	0.01	0.1	USD
310,547	DE000NG78Y30	500,000	2.71	2054.29000000	3	5.0	3.0	20.0	0.0	2054.29000000	0.01	0.1	USD
310,548	DE000NG78Y48	500,000	2.85	2052.79000000	3	5.0	3.0	20.0	0.0	2052.79000000	0.01	0.1	USD
310,549	DE000NG78Y55	500,000	2.99	2051.29000000	3	5.0	3.0	20.0	0.0	2051.29000000	0.01	0.1	USD
310,550	DE000NG78Y63	500,000	3.13	2049.79000000	3	5.0	3.0	20.0	0.0	2049.79000000	0.01	0.1	USD

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310,551	DE000NG78Y71	500,000	3.27	2048.2900000000	3	5.0	3.0	20.0	0.0	2048.2900000000	0.01	0.1	USD
310,552	DE000NG78Y89	500,000	3.41	2046.7900000000	3	5.0	3.0	20.0	0.0	2046.7900000000	0.01	0.1	USD
310,553	DE000NG78Y97	200,000	0.22	938.6100000000	3	5.0	5.0	20.0	0.0	938.6100000000	0.01	0.01	USD
310,554	DE000NG78ZA8	200,000	0.26	933.6100000000	3	5.0	5.0	20.0	0.0	933.6100000000	0.01	0.01	USD
310,555	DE000NG78ZB6	200,000	0.31	928.6100000000	3	5.0	5.0	20.0	0.0	928.6100000000	0.01	0.01	USD
310,556	DE000NG78ZC4	250,000	0.1	882.6200000000	3	5.0	5.0	20.0	0.0	882.6200000000	0.01	0.01	USD
310,557	DE000NG78ZD2	250,000	0.19	872.6200000000	3	5.0	5.0	20.0	0.0	872.6200000000	0.01	0.01	USD
310,558	DE000NG78ZE0	500,000	0.12	22.9648000000	3	5.0	4.0	20.0	0.0	22.9648000000	0.0001	1.0	USD
310,559	DE000NG78ZF7	500,000	0.21	22.8648000000	3	5.0	4.0	20.0	0.0	22.8648000000	0.0001	1.0	USD
310,560	DE000NG78ZG5	500,000	0.31	22.7648000000	3	5.0	4.0	20.0	0.0	22.7648000000	0.0001	1.0	USD
310,561	DE000NG78ZH3	500,000	0.4	22.6648000000	3	5.0	4.0	20.0	0.0	22.6648000000	0.0001	1.0	USD
310,562	DE000NG78ZJ9	500,000	0.49	22.5648000000	3	5.0	4.0	20.0	0.0	22.5648000000	0.0001	1.0	USD
310,563	DE000NG78ZK7	250,000	0.43	79.8700000000	3	5.0	7.5	20.0	0.0	79.8700000000	0.01	1.0	USD
310,564	DE000NG78ZL5	250,000	0.66	79.6200000000	3	5.0	7.5	20.0	0.0	79.6200000000	0.01	1.0	USD
310,565	DE000NG78ZM3	250,000	0.89	79.3700000000	3	5.0	7.5	20.0	0.0	79.3700000000	0.01	1.0	USD
310,566	DE000NG78ZN1	250,000	1.13	79.1200000000	3	5.0	7.5	20.0	0.0	79.1200000000	0.01	1.0	USD
310,567	DE000NG78ZP6	250,000	1.36	78.8700000000	3	5.0	7.5	20.0	0.0	78.8700000000	0.01	1.0	USD

**ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:**

24	<b>Index Certificate Provisions</b>	Not Applicable
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25	<b>Share Certificate Provisions</b>	Not Applicable
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26	<b>Currency Certificate Provisions</b>	Not Applicable
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27	<b>Commodity Certificate Provisions</b>	Applicable
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Series Num	ISIN Code	(i) Commodity	(ii) Commodity	(iii) Price Source/	(iv) Spec	(v) Delivery	(vi) Rollover Date	(vii) Exchange	(viii) Valuation
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Number of the Certificates	ISIN	Commodity	Delivery Reference Price	Reference Dealers	Settlement Price	Dates	Delivery	Settlement	Time
310,52 2	DE000N G78YC7	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COK4 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
310,52 3	DE000N G78YD5	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COK4 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
310,52 4	DE000N G78YE3	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COK4 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
310,52 5	DE000N G78YF0	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COK4 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
310,52 6	DE000N G78YG8	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COK4 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
310,52	DE000N	Brent	Oil-Brent	Initially		Not	Not	Not	The close

7	G78YH6	Crude Oil	-ICE	Bloomberg code: COK4 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Applicable.	Applicable.	Applicable	of trading on the Exchange
310,528	DE000N G78YJ2	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
310,529	DE000N G78YK0	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
310,530	DE000N G78YL8	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
310,531	DE000N G78YM6	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
310,532	DE000N G78YN4	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
310,533	DE000N G78YP9	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
310,534	DE000N G78YQ7	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
310,535	DE000N G78YR5	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
310,536	DE000N	Gold	Gold-Spot	GOLD SPOT \$/OZ	The	Not Applicable	Not	Not Applicable	The close of trading

	G78YS3		t	(Bloomberg code: XAU <Crncy>)	spot price	e.	Applicable.	e	on the Exchange
310,537	DE000N G78YT1	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
310,538	DE000N G78YU9	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
310,539	DE000N G78YV7	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
310,540	DE000N G78YW5	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
310,541	DE000N G78YX3	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
310,542	DE000N G78YY1	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
310,543	DE000N G78YZ8	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
310,544	DE000N G78Y06	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
310,545	DE000N G78Y14	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
310,54	DE000N	Gold	Gold-Spot	GOLD SPOT		Not	Not	Not	The close

6	G78Y22		t	\$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Applicabl e.	Applicable.	Applicabl e	of trading on the Exchange
310,54 7	DE000N G78Y30	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
310,54 8	DE000N G78Y48	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
310,54 9	DE000N G78Y55	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
310,55 0	DE000N G78Y63	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
310,55 1	DE000N G78Y71	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
310,55 2	DE000N G78Y89	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
310,55 3	DE000N G78Y97	Palladium	Palladiu m-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
310,55 4	DE000N G78ZA8	Palladium	Palladiu m-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
310,55 5	DE000N G78ZB6	Palladium	Palladiu m-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange

310,556	DE000N G78ZC4	Platinum	Platinum-Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
310,557	DE000N G78ZD2	Platinum	Platinum-Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
310,558	DE000N G78ZE0	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
310,559	DE000N G78ZF7	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
310,560	DE000N G78ZG5	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
310,561	DE000N G78ZH3	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
310,562	DE000N G78ZJ9	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
310,563	DE000N G78ZK7	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLJ4 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
310,564	DE000N G78ZL5	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLJ4 <Cmdty> and after the first Rollover Date the Bloomberg	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

				page referring to the relevant Futures Contract.					
310,565	DE000N G78ZM3	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLJ4 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
310,566	DE000N G78ZN1	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLJ4 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
310,567	DE000N G78ZP6	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLJ4 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

28	<b>Fund Certificate Provisions</b>	Not Applicable
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29	<b>Government Bond Certificate Provisions</b>	Not Applicable
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30	<b>Other Bond Certificate Provisions</b>	Not Applicable
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31	<b>Index Futures Certificate Provisions</b>	Not Applicable
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Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*

## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

<b>Underlying</b>	<b>Information on the underlying can be obtained from the below specified source.</b>
WTI Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CL1 <Cmnty>)
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the



	Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <Crncy>)
Brent Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CO1 <Cmdty>)
Silver	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAG <Crncy>)
Palladium	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XPD <Crncy>)
Platinum	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XPT <Crncy>)

## 6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl), [www.ingturbo.fr](http://www.ingturbo.fr) or any sucesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG78YC7	Not Applicable	NG78YC
DE000NG78YD5	Not Applicable	NG78YD
DE000NG78YE3	Not Applicable	NG78YE
DE000NG78YF0	Not Applicable	NG78YF
DE000NG78YG8	Not Applicable	NG78YG
DE000NG78YH6	Not Applicable	NG78YH
DE000NG78YJ2	Not Applicable	NG78YJ

DE000NG78YK0	Not Applicable	NG78YK
DE000NG78YL8	Not Applicable	NG78YL
DE000NG78YM6	Not Applicable	NG78YM
DE000NG78YN4	Not Applicable	NG78YN
DE000NG78YP9	Not Applicable	NG78YP
DE000NG78YQ7	Not Applicable	NG78YQ
DE000NG78YR5	Not Applicable	NG78YR
DE000NG78YS3	Not Applicable	NG78YS
DE000NG78YT1	Not Applicable	NG78YT
DE000NG78YU9	Not Applicable	NG78YU
DE000NG78YV7	Not Applicable	NG78YV
DE000NG78YW5	Not Applicable	NG78YW
DE000NG78YX3	Not Applicable	NG78YX
DE000NG78YY1	Not Applicable	NG78YY
DE000NG78YZ8	Not Applicable	NG78YZ
DE000NG78Y06	Not Applicable	NG78Y0
DE000NG78Y14	Not Applicable	NG78Y1
DE000NG78Y22	Not Applicable	NG78Y2
DE000NG78Y30	Not Applicable	NG78Y3
DE000NG78Y48	Not Applicable	NG78Y4
DE000NG78Y55	Not Applicable	NG78Y5
DE000NG78Y63	Not Applicable	NG78Y6
DE000NG78Y71	Not Applicable	NG78Y7
DE000NG78Y89	Not Applicable	NG78Y8
DE000NG78Y97	Not Applicable	NG78Y9
DE000NG78ZA8	Not Applicable	NG78ZA
DE000NG78ZB6	Not Applicable	NG78ZB
DE000NG78ZC4	Not Applicable	NG78ZC
DE000NG78ZD2	Not Applicable	NG78ZD
DE000NG78ZE0	Not Applicable	NG78ZE
DE000NG78ZF7	Not Applicable	NG78ZF
DE000NG78ZG5	Not Applicable	NG78ZG
DE000NG78ZH3	Not Applicable	NG78ZH
DE000NG78ZJ9	Not Applicable	NG78ZJ
DE000NG78ZK7	Not Applicable	NG78ZK
DE000NG78ZL5	Not Applicable	NG78ZL
DE000NG78ZM3	Not Applicable	NG78ZM
DE000NG78ZN1	Not Applicable	NG78ZN
DE000NG78ZP6	Not Applicable	NG78ZP

<b>(iv)</b>	<b>Name of the Principal Certificate Agent</b>	ING Bank N.V.
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## 8 DISTRIBUTION

(i)	Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
	(a) details of the appropriate clearing code/number:	Not Applicable
	(b) further details regarding the form of Certificates	European Certificates
(ii)	Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “Public Offer

	<b>Jurisdiction” and together the “Public Offer Jurisdictions”).</b>
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

## 9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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## **ANNEX**

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE), [WWW.INGSPRINTERS.NL](http://WWW.INGSPRINTERS.NL) AND [WWW.INGTURBOS.FR](http://WWW.INGTURBOS.FR)**