

## ING Bank N.V.

Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75

## Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
311,310	NG79MJ	DE000NG79MJ5	1,000,000	ING Long Commodity Open End Turbo Certificate
311,311	NG79MK	DE000NG79MK3	500,000	ING Long Commodity Open End Turbo Certificate
311,312	NG79ML	DE000NG79ML1	500,000	ING Long Commodity Open End Turbo Certificate
311,313	NG79MM	DE000NG79MM9	500,000	ING Long Commodity Open End Turbo Certificate
311,314	NG79MN	DE000NG79MN7	500,000	ING Long Commodity Open End Turbo Certificate
311,315	NG79MP	DE000NG79MP2	500,000	ING Long Commodity Open End Turbo Certificate
311,316	NG79MQ	DE000NG79MQ0	500,000	ING Long Commodity Open End Turbo Certificate
311,317	NG79MR	DE000NG79MR8	500,000	ING Long Commodity Open End Turbo Certificate
311,318	NG79MS	DE000NG79MS6	500,000	ING Long Commodity Open End Turbo Certificate
311,319	NG79MT	DE000NG79MT4	500,000	ING Long Commodity Open End Turbo Certificate
311,320	NG79MU	DE000NG79MU2	500,000	ING Long Commodity Open End Turbo Certificate
311,321	NG79MV	DE000NG79MV0	500,000	ING Long Commodity Open End Turbo Certificate
311,322	NG79MW	DE000NG79MW8	500,000	ING Long Commodity Open End Turbo Certificate
311,323	NG79MX	DE000NG79MX6	500,000	ING Long Commodity Open End Turbo Certificate
311,324	NG79MY	DE000NG79MY4	500,000	ING Long Commodity Open End Turbo Certificate
311,325	NG79MZ	DE000NG79MZ1	500,000	ING Long Commodity Open End Turbo Certificate
311,326	NG79M0	DE000NG79M09	500,000	ING Long Commodity Open End Turbo Certificate
311,327	NG79M1	DE000NG79M17	500,000	ING Long Commodity Open End Turbo Certificate
311,328	NG79M2	DE000NG79M25	500,000	ING Long Commodity Open End Turbo Certificate
311,329	NG79M3	DE000NG79M33	500,000	ING Long Commodity Open End Turbo Certificate
311,330	NG79M4	DE000NG79M41	500,000	ING Long Commodity Open End Turbo Certificate
311,331	NG79M5	DE000NG79M58	500,000	ING Long Commodity Open End Turbo Certificate
311,332	NG79M6	DE000NG79M66	500,000	ING Long Commodity Open End Turbo Certificate

				Certificate
311,333	NG79M7	DE000NG79M74	1,000,000	ING Long Commodity Open End Turbo Certificate
311,334	NG79M8	DE000NG79M82	200,000	ING Long Commodity Open End Turbo Certificate
311,335	NG79M9	DE000NG79M90	200,000	ING Long Commodity Open End Turbo Certificate
311,336	NG79NA	DE000NG79NA2	200,000	ING Long Commodity Open End Turbo Certificate
311,337	NG79NB	DE000NG79NB0	200,000	ING Long Commodity Open End Turbo Certificate
311,338	NG79NC	DE000NG79NC8	200,000	ING Long Commodity Open End Turbo Certificate
311,339	NG79ND	DE000NG79ND6	200,000	ING Long Commodity Open End Turbo Certificate
311,340	NG79NE	DE000NG79NE4	200,000	ING Long Commodity Open End Turbo Certificate
311,341	NG79NF	DE000NG79NF1	200,000	ING Long Commodity Open End Turbo Certificate
311,342	NG79NG	DE000NG79NG9	200,000	ING Long Commodity Open End Turbo Certificate
311,343	NG79NH	DE000NG79NH7	200,000	ING Long Commodity Open End Turbo Certificate
311,344	NG79NJ	DE000NG79NJ3	200,000	ING Long Commodity Open End Turbo Certificate
311,345	NG79NK	DE000NG79NK1	200,000	ING Long Commodity Open End Turbo Certificate
311,346	NG79NL	DE000NG79NL9	200,000	ING Long Commodity Open End Turbo Certificate
311,347	NG79NM	DE000NG79NM7	200,000	ING Long Commodity Open End Turbo Certificate
311,348	NG79NN	DE000NG79NN5	200,000	ING Long Commodity Open End Turbo Certificate
311,349	NG79NP	DE000NG79NP0	200,000	ING Long Commodity Open End Turbo Certificate
311,350	NG79NQ	DE000NG79NQ8	250,000	ING Long Commodity Open End Turbo Certificate
311,351	NG79NR	DE000NG79NR6	250,000	ING Long Commodity Open End Turbo Certificate
311,352	NG79NS	DE000NG79NS4	250,000	ING Long Commodity Open End Turbo Certificate
311,353	NG79NT	DE000NG79NT2	500,000	ING Long Commodity Open End Turbo Certificate
311,354	NG79NU	DE000NG79NU0	500,000	ING Long Commodity Open End Turbo Certificate
311,355	NG79NV	DE000NG79NV8	500,000	ING Long Commodity Open End Turbo Certificate
311,356	NG79NW	DE000NG79NW6	500,000	ING Long Commodity Open End Turbo Certificate
311,357	NG79NX	DE000NG79NX4	500,000	ING Long Commodity Open End Turbo Certificate
311,358	NG79NY	DE000NG79NY2	250,000	ING Long Commodity Open End Turbo Certificate

under the

## Certificates Programme

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in the paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

**MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

**PROHIBITION OF SALES TO UK RETAIL INVESTORS** – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”); (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA (the “**UK Prospectus Regulation**”). Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

## PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 24 March 2023 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 24 March 2023, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website ([www.ingmarkets.com](http://www.ingmarkets.com)) and copies may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: [info@sprinters.nl](mailto:info@sprinters.nl)) and are available for viewing on the websites [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl) and [www.ingturbos.fr](http://www.ingturbos.fr).

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

**GENERAL DESCRIPTION OF THE CERTIFICATES**

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Commodity Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	08 March 2024
6	Issue Date:	12 March 2024
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
311,310	DE000NG79MJ5	1,000,000	0.03	82.4100000000	3	5.0	7.5	20.0	0.0	82.4100000000	0.01	0.1	USD
311,311	DE000NG79MK3	500,000	0.08	2156.7800000000	3	5.0	3.0	20.0	0.0	2156.7800000000	0.01	0.1	USD
311,312	DE000NG79ML1	500,000	0.22	2155.2800000000	3	5.0	3.0	20.0	0.0	2155.2800000000	0.01	0.1	USD
311,313	DE000NG79MM9	500,000	0.36	2153.7800000000	3	5.0	3.0	20.0	0.0	2153.7800000000	0.01	0.1	USD
311,314	DE000NG79MN7	500,000	0.5	2152.2800000000	3	5.0	3.0	20.0	0.0	2152.2800000000	0.01	0.1	USD
311,315	DE000NG79MP2	500,000	0.64	2150.7800000000	3	5.0	3.0	20.0	0.0	2150.7800000000	0.01	0.1	USD
311,31	DE000NG7	500,000	0.77	2149.28	3	5.0	3.0	20.0	0.0	2149.28	0.01	0.1	USD

6	9MQ0			000000 00						000000 00			
311,31 7	DE000NG7 9MR8	500,000	0.91	2147.78 000000 00	3	5.0	3.0	20.0	0.0	2147.78 000000 00	0.01	0.1	USD
311,31 8	DE000NG7 9MS6	500,000	1.05	2146.28 000000 00	3	5.0	3.0	20.0	0.0	2146.28 000000 00	0.01	0.1	USD
311,31 9	DE000NG7 9MT4	500,000	1.19	2144.78 000000 00	3	5.0	3.0	20.0	0.0	2144.78 000000 00	0.01	0.1	USD
311,32 0	DE000NG7 9MU2	500,000	1.32	2143.28 000000 00	3	5.0	3.0	20.0	0.0	2143.28 000000 00	0.01	0.1	USD
311,32 1	DE000NG7 9MV0	500,000	1.46	2141.78 000000 00	3	5.0	3.0	20.0	0.0	2141.78 000000 00	0.01	0.1	USD
311,32 2	DE000NG7 9MW8	500,000	1.6	2140.28 000000 00	3	5.0	3.0	20.0	0.0	2140.28 000000 00	0.01	0.1	USD
311,32 3	DE000NG7 9MX6	500,000	1.74	2138.78 000000 00	3	5.0	3.0	20.0	0.0	2138.78 000000 00	0.01	0.1	USD
311,32 4	DE000NG7 9MY4	500,000	1.87	2137.28 000000 00	3	5.0	3.0	20.0	0.0	2137.28 000000 00	0.01	0.1	USD
311,32 5	DE000NG7 9MZ1	500,000	2.01	2135.78 000000 00	3	5.0	3.0	20.0	0.0	2135.78 000000 00	0.01	0.1	USD
311,32 6	DE000NG7 9M09	500,000	2.15	2134.28 000000 00	3	5.0	3.0	20.0	0.0	2134.28 000000 00	0.01	0.1	USD
311,32 7	DE000NG7 9M17	500,000	2.29	2132.78 000000 00	3	5.0	3.0	20.0	0.0	2132.78 000000 00	0.01	0.1	USD
311,32 8	DE000NG7 9M25	500,000	2.43	2131.28 000000 00	3	5.0	3.0	20.0	0.0	2131.28 000000 00	0.01	0.1	USD
311,32 9	DE000NG7 9M33	500,000	2.56	2129.78 000000 00	3	5.0	3.0	20.0	0.0	2129.78 000000 00	0.01	0.1	USD
311,33 0	DE000NG7 9M41	500,000	2.7	2128.28 000000 00	3	5.0	3.0	20.0	0.0	2128.28 000000 00	0.01	0.1	USD
311,33 1	DE000NG7 9M58	500,000	2.84	2126.78 000000 00	3	5.0	3.0	20.0	0.0	2126.78 000000 00	0.01	0.1	USD
311,33 2	DE000NG7 9M66	500,000	2.98	2125.28 000000 00	3	5.0	3.0	20.0	0.0	2125.28 000000 00	0.01	0.1	USD
311,33 3	DE000NG7 9M74	1,000,000	0.01	1.94400 00000	3	5.0	10.0	20.0	0.0	1.94400 00000	0.001	1.0	USD
311,33 4	DE000NG7 9M82	200,000	0.19	1018.83 000000 00	3	5.0	5.0	20.0	0.0	1018.83 000000 00	0.01	0.01	USD
311,33 5	DE000NG7 9M90	200,000	0.24	1013.83 000000 00	3	5.0	5.0	20.0	0.0	1013.83 000000 00	0.01	0.01	USD
311,33 6	DE000NG7 9NA2	200,000	0.29	1008.83 000000 00	3	5.0	5.0	20.0	0.0	1008.83 000000 00	0.01	0.01	USD
311,33	DE000NG7	200,000	0.33	1003.83	3	5.0	5.0	20.0	0.0	1003.83	0.01	0.01	USD

7	9NB0			000000 00						000000 00			
311,33 8	DE000NG7 9NC8	200,000	0.38	998.830 000000 0	3	5.0	5.0	20.0	0.0	998.830 000000 0	0.01	0.01	USD
311,33 9	DE000NG7 9ND6	200,000	0.42	993.830 000000 0	3	5.0	5.0	20.0	0.0	993.830 000000 0	0.01	0.01	USD
311,34 0	DE000NG7 9NE4	200,000	0.47	988.830 000000 0	3	5.0	5.0	20.0	0.0	988.830 000000 0	0.01	0.01	USD
311,34 1	DE000NG7 9NF1	200,000	0.52	983.830 000000 0	3	5.0	5.0	20.0	0.0	983.830 000000 0	0.01	0.01	USD
311,34 2	DE000NG7 9NG9	200,000	0.56	978.830 000000 0	3	5.0	5.0	20.0	0.0	978.830 000000 0	0.01	0.01	USD
311,34 3	DE000NG7 9NH7	200,000	0.61	973.830 000000 0	3	5.0	5.0	20.0	0.0	973.830 000000 0	0.01	0.01	USD
311,34 4	DE000NG7 9NJ3	200,000	0.65	968.830 000000 0	3	5.0	5.0	20.0	0.0	968.830 000000 0	0.01	0.01	USD
311,34 5	DE000NG7 9NK1	200,000	0.7	963.830 000000 0	3	5.0	5.0	20.0	0.0	963.830 000000 0	0.01	0.01	USD
311,34 6	DE000NG7 9NL9	200,000	0.74	958.830 000000 0	3	5.0	5.0	20.0	0.0	958.830 000000 0	0.01	0.01	USD
311,34 7	DE000NG7 9NM7	200,000	0.79	953.830 000000 0	3	5.0	5.0	20.0	0.0	953.830 000000 0	0.01	0.01	USD
311,34 8	DE000NG7 9NN5	200,000	0.84	948.830 000000 0	3	5.0	5.0	20.0	0.0	948.830 000000 0	0.01	0.01	USD
311,34 9	DE000NG7 9NP0	200,000	0.88	943.830 000000 0	3	5.0	5.0	20.0	0.0	943.830 000000 0	0.01	0.01	USD
311,35 0	DE000NG7 9NQ8	250,000	0.08	903.030 000000 0	3	5.0	5.0	20.0	0.0	903.030 000000 0	0.01	0.01	USD
311,35 1	DE000NG7 9NR6	250,000	0.17	893.030 000000 0	3	5.0	5.0	20.0	0.0	893.030 000000 0	0.01	0.01	USD
311,35 2	DE000NG7 9NS4	250,000	0.26	883.030 000000 0	3	5.0	5.0	20.0	0.0	883.030 000000 0	0.01	0.01	USD
311,35 3	DE000NG7 9NT2	500,000	0.1	24.0757 000000	3	5.0	4.0	20.0	0.0	24.0757 000000	0.000 1	1.0	USD
311,35 4	DE000NG7 9NU0	500,000	0.2	23.9757 000000	3	5.0	4.0	20.0	0.0	23.9757 000000	0.000 1	1.0	USD
311,35 5	DE000NG7 9NV8	500,000	0.29	23.8757 000000	3	5.0	4.0	20.0	0.0	23.8757 000000	0.000 1	1.0	USD
311,35 6	DE000NG7 9NW6	500,000	0.38	23.7757 000000	3	5.0	4.0	20.0	0.0	23.7757 000000	0.000 1	1.0	USD
311,35 7	DE000NG7 9NX4	500,000	0.47	23.6757 000000	3	5.0	4.0	20.0	0.0	23.6757 000000	0.000 1	1.0	USD
311,35 8	DE000NG7 9NY2	250,000	0.27	78.6400 000000	3	5.0	7.5	20.0	0.0	78.6400 000000	0.01	1.0	USD

**ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:**

24	<b>Index Certificate Provisions</b>	Not Applicable
25	<b>Share Certificate Provisions</b>	Not Applicable
26	<b>Currency Certificate Provisions</b>	Not Applicable
27	<b>Commodity Certificate Provisions</b>	Applicable

Series Number of the Certificates	ISIN Code	(i) Commodity	(ii) Commodity Reference Price	(iii) Price Source/ Reference Dealers	(iv) Specified Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchange	(viii) Valuation Time
311,310	DE000N G79MJ5	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COK4 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
311,311	DE000N G79MK3	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
311,312	DE000N G79ML1	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
311,313	DE000N G79MM9	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
311,314	DE000N G79MN7	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
311,315	DE000N G79MP2	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

				<Crncy>)					
311,316	DE000N G79MQ0	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
311,317	DE000N G79MR8	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
311,318	DE000N G79MS6	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
311,319	DE000N G79MT4	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
311,320	DE000N G79MU2	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
311,321	DE000N G79MV0	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
311,322	DE000N G79MW8	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
311,323	DE000N G79MX6	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
311,324	DE000N G79MY4	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
311,325	DE000N G79MZ1	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg	The spot	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the

				code: XAU <Crncy>)	price				Exchange
311,32 6	DE000N G79M09	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
311,32 7	DE000N G79M17	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
311,32 8	DE000N G79M25	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
311,32 9	DE000N G79M33	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
311,33 0	DE000N G79M41	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
311,33 1	DE000N G79M58	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
311,33 2	DE000N G79M66	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
311,33 3	DE000N G79M74	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGJ24 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
311,33 4	DE000N G79M82	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the

				<Crncy>)					Exchange
311,335	DE000NG79M90	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
311,336	DE000NG79NA2	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
311,337	DE000NG79NB0	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
311,338	DE000NG79NC8	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
311,339	DE000NG79ND6	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
311,340	DE000NG79NE4	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
311,341	DE000NG79NF1	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
311,342	DE000NG79NG9	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
311,343	DE000NG79NH7	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
311,344	DE000NG79NJ3	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg	The spot	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the

				code: XPD <Crncy>)	price					Exchange
311,34 5	DE000N G79NK1	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
311,34 6	DE000N G79NL9	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
311,34 7	DE000N G79NM7	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
311,34 8	DE000N G79NN5	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
311,34 9	DE000N G79NP0	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
311,35 0	DE000N G79NQ8	Platinum	Platinum-Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
311,35 1	DE000N G79NR6	Platinum	Platinum-Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
311,35 2	DE000N G79NS4	Platinum	Platinum-Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
311,35 3	DE000N G79NT2	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
311,35 4	DE000N G79NU0	Silver	Silver-Spot	SILVER SPOT \$/OZ	The	Not Applicable.	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading

				(Bloomberg code: XAG <Crncy>)	spot price	e.		e	on the Exchange
311,355	DE000NG79NV8	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
311,356	DE000NG79NW6	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
311,357	DE000NG79NX4	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
311,358	DE000NG79NY2	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLJ4 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

28	<b>Fund Certificate Provisions</b>	Not Applicable
----	------------------------------------	----------------

29	<b>Government Bond Certificate Provisions</b>	Not Applicable
----	---	----------------

30	<b>Other Bond Certificate Provisions</b>	Not Applicable
----	--	----------------

31	<b>Index Futures Certificate Provisions</b>	Not Applicable
----	---	----------------

Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*

## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
----------	---

### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

<b>Underlying</b>	<b>Information on the underlying can be obtained from the below specified source.</b>
US Natural Gas	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: NG1 <Cmnty>)
WTI Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the

	Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CL1 <Cmnty>)
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <Crncy>)
Brent Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CO1 <Cmnty>)
Silver	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAG <Crncy>)
Palladium	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XPD <Crncy>)
Platinum	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XPT <Crncy>)

## 6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl), [www.ingturbo.fr](http://www.ingturbo.fr) or any sucesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 7 OPERATIONAL INFORMATION

<b>(i) ISIN Code</b>	<b>(ii) Common Code</b>	<b>(iii) Other relevant code</b>
DE000NG79MJ5	Not Applicable	NG79MJ
DE000NG79MK3	Not Applicable	NG79MK
DE000NG79ML1	Not Applicable	NG79ML
DE000NG79MM9	Not Applicable	NG79MM
DE000NG79MN7	Not Applicable	NG79MN
DE000NG79MP2	Not Applicable	NG79MP
DE000NG79MQ0	Not Applicable	NG79MQ
DE000NG79MR8	Not Applicable	NG79MR
DE000NG79MS6	Not Applicable	NG79MS
DE000NG79MT4	Not Applicable	NG79MT
DE000NG79MU2	Not Applicable	NG79MU
DE000NG79MV0	Not Applicable	NG79MV
DE000NG79MW8	Not Applicable	NG79MW
DE000NG79MX6	Not Applicable	NG79MX
DE000NG79MY4	Not Applicable	NG79MY
DE000NG79MZ1	Not Applicable	NG79MZ
DE000NG79M09	Not Applicable	NG79M0
DE000NG79M17	Not Applicable	NG79M1
DE000NG79M25	Not Applicable	NG79M2
DE000NG79M33	Not Applicable	NG79M3
DE000NG79M41	Not Applicable	NG79M4
DE000NG79M58	Not Applicable	NG79M5
DE000NG79M66	Not Applicable	NG79M6
DE000NG79M74	Not Applicable	NG79M7
DE000NG79M82	Not Applicable	NG79M8
DE000NG79M90	Not Applicable	NG79M9
DE000NG79NA2	Not Applicable	NG79NA
DE000NG79NB0	Not Applicable	NG79NB
DE000NG79NC8	Not Applicable	NG79NC
DE000NG79ND6	Not Applicable	NG79ND
DE000NG79NE4	Not Applicable	NG79NE
DE000NG79NF1	Not Applicable	NG79NF
DE000NG79NG9	Not Applicable	NG79NG
DE000NG79NH7	Not Applicable	NG79NH
DE000NG79NJ3	Not Applicable	NG79NJ
DE000NG79NK1	Not Applicable	NG79NK
DE000NG79NL9	Not Applicable	NG79NL
DE000NG79NM7	Not Applicable	NG79NM
DE000NG79NN5	Not Applicable	NG79NN
DE000NG79NP0	Not Applicable	NG79NP
DE000NG79NQ8	Not Applicable	NG79NQ
DE000NG79NR6	Not Applicable	NG79NR
DE000NG79NS4	Not Applicable	NG79NS
DE000NG79NT2	Not Applicable	NG79NT
DE000NG79NU0	Not Applicable	NG79NU
DE000NG79NV8	Not Applicable	NG79NV
DE000NG79NW6	Not Applicable	NG79NW
DE000NG79NX4	Not Applicable	NG79NX
DE000NG79NY2	Not Applicable	NG79NY

<b>(iv) Name of the Principal Certificate Agent</b>	ING Bank N.V.
---	---------------

## 8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ <b>Public Offer Jurisdiction</b> ” and together the “ <b>Public Offer Jurisdictions</b> ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

## 9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
---	---

## **ANNEX**

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE), [WWW.INGSPRINTERS.NL](http://WWW.INGSPRINTERS.NL) AND [WWW.INGTURBOS.FR](http://WWW.INGTURBOS.FR)**