

ING Bank N.V.

Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75

Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
274,589	NG7BVH	DE000NG7BVH0	250,000	ING Short Index Open End Turbo Certificate
274,590	NG7BVJ	DE000NG7BVJ6	250,000	ING Short Index Open End Turbo Certificate
274,591	NG7BVK	DE000NG7BVK4	250,000	ING Short Index Open End Turbo Certificate
274,592	NG7BVL	DE000NG7BVL2	250,000	ING Short Index Open End Turbo Certificate
274,593	NG7BVM	DE000NG7BVM0	250,000	ING Short Index Open End Turbo Certificate
274,594	NG7BVN	DE000NG7BVN8	250,000	ING Short Index Open End Turbo Certificate
274,595	NG7BVP	DE000NG7BVP3	250,000	ING Short Index Open End Turbo Certificate
274,596	NG7BVQ	DE000NG7BVQ1	250,000	ING Short Index Open End Turbo Certificate
274,597	NG7BVR	DE000NG7BVR9	250,000	ING Short Index Open End Turbo Certificate
274,598	NG7BVS	DE000NG7BVS7	250,000	ING Short Index Open End Turbo Certificate
274,599	NG7BVT	DE000NG7BVT5	250,000	ING Short Index Open End Turbo Certificate
274,600	NG7BVU	DE000NG7BVU3	250,000	ING Short Index Open End Turbo Certificate
274,601	NG7BVV	DE000NG7BVV1	250,000	ING Short Index Open End Turbo Certificate
274,602	NG7BVW	DE000NG7BVW9	500,000	ING Short Index Open End Turbo Certificate
274,603	NG7BVX	DE000NG7BVX7	500,000	ING Short Index Open End Turbo Certificate
274,604	NG7BVG	DE000NG7BVG5	500,000	ING Short Index Open End Turbo Certificate
274,605	NG7BVZ	DE000NG7BVZ2	500,000	ING Short Index Open End Turbo Certificate
274,606	NG7BV0	DE000NG7BV00	500,000	ING Short Index Open End Turbo Certificate
274,607	NG7BV1	DE000NG7BV18	300,000	ING Short Index Open End Turbo Certificate
274,608	NG7BV2	DE000NG7BV26	300,000	ING Short Index Open End Turbo Certificate
274,609	NG7BV3	DE000NG7BV34	300,000	ING Short Index Open End Turbo Certificate
274,610	NG7BV4	DE000NG7BV42	300,000	ING Short Index Open End Turbo Certificate
274,611	NG7BV5	DE000NG7BV59	300,000	ING Short Index Open End Turbo Certificate

				Certificate
274,612	NG7BV6	DE000NG7BV67	300,000	ING Short Index Open End Turbo Certificate

**under the
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in the paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”); (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA (the “**UK Prospectus Regulation**”). Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

DAX® Index is provided by Stoxx ltd. Stoxx ltd appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

AEX Index is provided by Euronext. Euronext appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

XDAXDAX ® Index is provided by Stoxx Ltd.. Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 24 March 2023 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 24 March 2023, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Index Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	09 August 2023
6	Issue Date:	11 August 2023
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Index Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
274,589	DE000NG7BVH0	250,000	0.35	15926.560000000	3.5	5.0	1.5	20.0	0.0	15926.560000000	0.01	0.01	EUR
274,590	DE000NG7BVJ6	250,000	0.4	15931.560000000	3.5	5.0	1.5	20.0	0.0	15931.560000000	0.01	0.01	EUR
274,591	DE000NG7BVK4	250,000	0.45	15936.560000000	3.5	5.0	1.5	20.0	0.0	15936.560000000	0.01	0.01	EUR
274,592	DE000NG7BVL2	250,000	0.5	15941.560000000	3.5	5.0	1.5	20.0	0.0	15941.560000000	0.01	0.01	EUR
274,593	DE000NG7BVM0	250,000	0.55	15946.560000000	3.5	5.0	1.5	20.0	0.0	15946.560000000	0.01	0.01	EUR
274,594	DE000NG7BVN8	250,000	0.6	15951.560000000	3.5	5.0	1.5	20.0	0.0	15951.560000000	0.01	0.01	EUR
274,595	DE000NG7BVP3	250,000	0.65	15956.560000000	3.5	5.0	1.5	20.0	0.0	15956.560000000	0.01	0.01	EUR

				000						000			
274,596	DE000NG7BVQ1	250,000	0.7	15961.560000000	3.5	5.0	1.5	20.0	0.0	15961.560000000	0.01	0.01	EUR
274,597	DE000NG7BVR9	250,000	0.75	15966.560000000	3.5	5.0	1.5	20.0	0.0	15966.560000000	0.01	0.01	EUR
274,598	DE000NG7BVS7	250,000	0.8	15971.560000000	3.5	5.0	1.5	20.0	0.0	15971.560000000	0.01	0.01	EUR
274,599	DE000NG7BVT5	250,000	0.85	15976.560000000	3.5	5.0	1.5	20.0	0.0	15976.560000000	0.01	0.01	EUR
274,600	DE000NG7BVU3	250,000	0.9	15981.560000000	3.5	5.0	1.5	20.0	0.0	15981.560000000	0.01	0.01	EUR
274,601	DE000NG7BVV1	250,000	0.95	15986.560000000	3.5	5.0	1.5	20.0	0.0	15986.560000000	0.01	0.01	EUR
274,602	DE000NG7BVW9	500,000	1.05	780.040000000	3.5	5.0	2.0	20.0	0.0	780.040000000	0.01	0.1	EUR
274,603	DE000NG7BVX7	500,000	1.44	783.960000000	3.5	5.0	2.0	20.0	0.0	783.960000000	0.01	0.1	EUR
274,604	DE000NG7BVY5	500,000	1.84	787.900000000	3.5	5.0	2.0	20.0	0.0	787.900000000	0.01	0.1	EUR
274,605	DE000NG7BVZ2	500,000	2.23	791.860000000	3.5	5.0	2.0	20.0	0.0	791.860000000	0.01	0.1	EUR
274,606	DE000NG7BV00	500,000	2.63	795.840000000	3.5	5.0	2.0	20.0	0.0	795.840000000	0.01	0.1	EUR
274,607	DE000NG7BV18	300,000	0.36	15927.150000000	3.5	5.0	1.5	20.0	0.0	15927.150000000	0.01	0.01	EUR
274,608	DE000NG7BV26	300,000	0.41	15932.150000000	3.5	5.0	1.5	20.0	0.0	15932.150000000	0.01	0.01	EUR
274,609	DE000NG7BV34	300,000	0.46	15937.150000000	3.5	5.0	1.5	20.0	0.0	15937.150000000	0.01	0.01	EUR
274,610	DE000NG7BV42	300,000	0.51	15942.150000000	3.5	5.0	1.5	20.0	0.0	15942.150000000	0.01	0.01	EUR
274,611	DE000NG7BV59	300,000	0.56	15947.150000000	3.5	5.0	1.5	20.0	0.0	15947.150000000	0.01	0.01	EUR
274,612	DE000NG7BV67	300,000	0.61	15952.150000000	3.5	5.0	1.5	20.0	0.0	15952.150000000	0.01	0.01	EUR

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Applicable
----	-------------------------------------	------------

Series Number of	ISIN Code	(i) Details of the Index	(ii) Exchange	(iii) Notional Dividend Period
------------------	-----------	--------------------------	---------------	--------------------------------

274,608	DE000NG7BV26	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
274,609	DE000NG7BV34	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
274,610	DE000NG7BV42	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
274,611	DE000NG7BV59	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
274,612	DE000NG7BV67	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

25	Share Certificate Provisions	Not Applicable
----	-------------------------------------	----------------

26	Currency Certificate Provisions	Not Applicable
----	--	----------------

27	Commodity Certificate Provisions	Not Applicable
----	---	----------------

28	Fund Certificate Provisions	Not Applicable
----	------------------------------------	----------------

29	Government Bond Certificate Provisions	Not Applicable
----	---	----------------

30	Other Bond Certificate Provisions	Not Applicable
----	--	----------------

31	Index Futures Certificate Provisions	Not Applicable
----	---	----------------

Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
----------	---

3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
XDAXDAX ® Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: XDAXDAX <Index>)
AEX Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the

	Index and its volatility can be obtained from Bloomberg (Bloomberg code: AEX <Index>)
DAX® Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: DAX <Index>)

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any sucesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG7BVH0	Not Applicable	NG7BVH
DE000NG7BVJ6	Not Applicable	NG7BVJ
DE000NG7BVK4	Not Applicable	NG7BVK
DE000NG7BVL2	Not Applicable	NG7BVL
DE000NG7BVM0	Not Applicable	NG7BVM
DE000NG7BVN8	Not Applicable	NG7BVN
DE000NG7BVP3	Not Applicable	NG7BVP
DE000NG7BVQ1	Not Applicable	NG7BVQ
DE000NG7BVR9	Not Applicable	NG7BVR
DE000NG7BVS7	Not Applicable	NG7BVS
DE000NG7BVT5	Not Applicable	NG7BVT
DE000NG7BVU3	Not Applicable	NG7BVU
DE000NG7BVV1	Not Applicable	NG7BVV
DE000NG7BVW9	Not Applicable	NG7BVW
DE000NG7BVX7	Not Applicable	NG7BVX
DE000NG7BVY5	Not Applicable	NG7BVY
DE000NG7BVZ2	Not Applicable	NG7BVZ
DE000NG7BV00	Not Applicable	NG7BV0
DE000NG7BV18	Not Applicable	NG7BV1
DE000NG7BV26	Not Applicable	NG7BV2
DE000NG7BV34	Not Applicable	NG7BV3
DE000NG7BV42	Not Applicable	NG7BV4
DE000NG7BV59	Not Applicable	NG7BV5
DE000NG7BV67	Not Applicable	NG7BV6

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
--	---------------

8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ Public Offer Jurisdiction ” and together the “ Public Offer Jurisdictions ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
---	---

ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR

Index Disclaimer

The Certificates are not sponsored, endorsed, sold or promoted by the Index or of the Index Sponsor and the Index Sponsor has not made any representation whatsoever, whether express or implied, either as to the results to be obtained from the use of the Index and/or the levels at which the Index stands at any particular time on any particular date or otherwise. The Index Sponsor shall not be liable (whether in negligence or otherwise) to any person for any error in the Index and the Index Sponsor are not under any obligation to advise any person of any error therein. The Index Sponsor has made no representation whatsoever, whether express or implied, as to the advisability of purchasing or assuming any risk in connection with the Certificates. Neither the Issuer nor the Calculation Agent shall have any liability to any person for any act or failure to act by the Index Sponsor in connection with the calculation, adjustment or maintenance of the Index. Neither the Issuer nor the Calculation Agent has any affiliation with or control over the Index or of the Index Sponsor or any control over the computation, composition or dissemination of the Index. Although the Issuer and the Calculation Agent will obtain information concerning the Index from publicly available sources they believe to be reliable, they will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning the Index.