

ING Bank N.V.
Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75
Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
275,618	NG7CRS	DE000NG7CRS3	250,000	ING Short Index Open End Turbo Certificate
275,619	NG7CRT	DE000NG7CRT1	250,000	ING Short Index Open End Turbo Certificate
275,620	NG7CRU	DE000NG7CRU9	250,000	ING Short Index Open End Turbo Certificate
275,621	NG7CRV	DE000NG7CRV7	250,000	ING Short Index Open End Turbo Certificate
275,622	NG7CRW	DE000NG7CRW5	250,000	ING Short Index Open End Turbo Certificate
275,623	NG7CRX	DE000NG7CRX3	250,000	ING Short Index Open End Turbo Certificate
275,624	NG7CRY	DE000NG7CRY1	250,000	ING Short Index Open End Turbo Certificate
275,625	NG7CRZ	DE000NG7CRZ8	250,000	ING Short Index Open End Turbo Certificate
275,626	NG7CR0	DE000NG7CR05	250,000	ING Short Index Open End Turbo Certificate
275,627	NG7CR1	DE000NG7CR13	250,000	ING Short Index Open End Turbo Certificate
275,628	NG7CR2	DE000NG7CR21	250,000	ING Short Index Open End Turbo Certificate
275,629	NG7CR3	DE000NG7CR39	250,000	ING Short Index Open End Turbo Certificate
275,630	NG7CR4	DE000NG7CR47	250,000	ING Short Index Open End Turbo Certificate
275,631	NG7CR5	DE000NG7CR54	250,000	ING Short Index Open End Turbo Certificate
275,632	NG7CR6	DE000NG7CR62	250,000	ING Short Index Open End Turbo Certificate
275,633	NG7CR7	DE000NG7CR70	250,000	ING Short Index Open End Turbo Certificate
275,634	NG7CR8	DE000NG7CR88	250,000	ING Short Index Open End Turbo Certificate
275,635	NG7CR9	DE000NG7CR96	250,000	ING Short Index Open End Turbo Certificate
275,636	NG7CSA	DE000NG7CSA9	250,000	ING Short Index Open End Turbo Certificate
275,637	NG7CSB	DE000NG7CSB7	250,000	ING Short Index Open End Turbo Certificate
275,638	NG7CSC	DE000NG7CSC5	250,000	ING Short Index Open End Turbo Certificate
275,639	NG7CSD	DE000NG7CSD3	250,000	ING Short Index Open End Turbo Certificate
275,640	NG7CSE	DE000NG7CSE1	250,000	ING Short Index Open End Turbo Certificate

				Certificate
275,641	NG7CSF	DE000NG7CSF8	250,000	ING Short Index Open End Turbo Certificate
275,642	NG7CSG	DE000NG7CSG6	500,000	ING Short Index Open End Turbo Certificate
275,643	NG7CSH	DE000NG7CSH4	150,000	ING Short Index Open End Turbo Certificate
275,644	NG7CSJ	DE000NG7CSJ0	150,000	ING Short Index Open End Turbo Certificate
275,645	NG7CSK	DE000NG7CSK8	150,000	ING Short Index Open End Turbo Certificate
275,646	NG7CSL	DE000NG7CSL6	150,000	ING Short Index Open End Turbo Certificate
275,647	NG7CSM	DE000NG7CSM4	150,000	ING Short Index Open End Turbo Certificate
275,648	NG7CSN	DE000NG7CSN2	150,000	ING Short Index Open End Turbo Certificate
275,649	NG7CSP	DE000NG7CSP7	150,000	ING Short Index Open End Turbo Certificate
275,650	NG7CSQ	DE000NG7CSQ5	150,000	ING Short Index Open End Turbo Certificate
275,651	NG7CSR	DE000NG7CSR3	150,000	ING Short Index Open End Turbo Certificate
275,652	NG7CSS	DE000NG7CSS1	150,000	ING Short Index Open End Turbo Certificate
275,653	NG7CST	DE000NG7CST9	150,000	ING Short Index Open End Turbo Certificate
275,654	NG7CSU	DE000NG7CSU7	150,000	ING Short Index Open End Turbo Certificate
275,655	NG7CSV	DE000NG7CSV5	150,000	ING Short Index Open End Turbo Certificate
275,656	NG7CSW	DE000NG7CSW3	1,000,000	ING Short Index Open End Turbo Certificate
275,657	NG7CSX	DE000NG7CSX1	1,000,000	ING Short Index Open End Turbo Certificate
275,658	NG7CSY	DE000NG7CSY9	1,000,000	ING Short Index Open End Turbo Certificate
275,659	NG7CSZ	DE000NG7CSZ6	1,000,000	ING Short Index Open End Turbo Certificate
275,660	NG7CS0	DE000NG7CS04	1,000,000	ING Short Index Open End Turbo Certificate
275,661	NG7CS1	DE000NG7CS12	1,000,000	ING Short Index Open End Turbo Certificate
275,662	NG7CS2	DE000NG7CS20	300,000	ING Short Index Open End Turbo Certificate
275,663	NG7CS3	DE000NG7CS38	300,000	ING Short Index Open End Turbo Certificate
275,664	NG7CS4	DE000NG7CS46	300,000	ING Short Index Open End Turbo Certificate
275,665	NG7CS5	DE000NG7CS53	300,000	ING Short Index Open End Turbo Certificate
275,666	NG7CS6	DE000NG7CS61	300,000	ING Short Index Open End Turbo Certificate
275,667	NG7CS7	DE000NG7CS79	300,000	ING Short Index Open End Turbo Certificate
275,668	NG7CS8	DE000NG7CS87	300,000	ING Short Index Open End Turbo

				Certificate
275,669	NG7CS9	DE000NG7CS95	300,000	ING Short Index Open End Turbo Certificate
275,670	NG7CTA	DE000NG7CTA7	300,000	ING Short Index Open End Turbo Certificate
275,671	NG7CTB	DE000NG7CTB5	300,000	ING Short Index Open End Turbo Certificate
275,672	NG7CTC	DE000NG7CTC3	300,000	ING Short Index Open End Turbo Certificate
275,673	NG7CTD	DE000NG7CTD1	300,000	ING Short Index Open End Turbo Certificate
275,674	NG7CTE	DE000NG7CTE9	300,000	ING Short Index Open End Turbo Certificate
275,675	NG7CTF	DE000NG7CTF6	300,000	ING Short Index Open End Turbo Certificate
275,676	NG7CTG	DE000NG7CTG4	300,000	ING Short Index Open End Turbo Certificate
275,677	NG7CTH	DE000NG7CTH2	300,000	ING Short Index Open End Turbo Certificate
275,678	NG7CTJ	DE000NG7CTJ8	300,000	ING Short Index Open End Turbo Certificate
275,679	NG7CTK	DE000NG7CTK6	300,000	ING Short Index Open End Turbo Certificate
275,680	NG7CTL	DE000NG7CTL4	300,000	ING Short Index Open End Turbo Certificate
275,681	NG7CTM	DE000NG7CTM2	300,000	ING Short Index Open End Turbo Certificate
275,682	NG7CTN	DE000NG7CTN0	300,000	ING Short Index Open End Turbo Certificate
275,683	NG7CTP	DE000NG7CTP5	300,000	ING Short Index Open End Turbo Certificate
275,684	NG7CTQ	DE000NG7CTQ3	300,000	ING Short Index Open End Turbo Certificate
275,685	NG7CTR	DE000NG7CTR1	300,000	ING Short Index Open End Turbo Certificate
275,686	NG7CTS	DE000NG7CTS9	300,000	ING Short Index Open End Turbo Certificate
275,687	NG7CTT	DE000NG7CTT7	300,000	ING Short Index Open End Turbo Certificate
275,688	NG7CTU	DE000NG7CTU5	300,000	ING Short Index Open End Turbo Certificate
275,689	NG7CTV	DE000NG7CTV3	300,000	ING Short Index Open End Turbo Certificate
275,690	NG7CTW	DE000NG7CTW1	300,000	ING Short Index Open End Turbo Certificate
275,691	NG7CTX	DE000NG7CTX9	300,000	ING Short Index Open End Turbo Certificate
275,692	NG7CTY	DE000NG7CTY7	300,000	ING Short Index Open End Turbo Certificate
275,693	NG7CTZ	DE000NG7CTZ4	300,000	ING Short Index Open End Turbo Certificate
275,694	NG7CT0	DE000NG7CT03	300,000	ING Short Index Open End Turbo Certificate
275,695	NG7CT1	DE000NG7CT11	300,000	ING Short Index Open End Turbo Certificate
275,696	NG7CT2	DE000NG7CT29	300,000	ING Short Index Open End Turbo

				Certificate
275,697	NG7CT3	DE000NG7CT37	300,000	ING Short Index Open End Turbo Certificate
275,698	NG7CT4	DE000NG7CT45	300,000	ING Short Index Open End Turbo Certificate
275,699	NG7CT5	DE000NG7CT52	300,000	ING Short Index Open End Turbo Certificate
275,700	NG7CT6	DE000NG7CT60	300,000	ING Short Index Open End Turbo Certificate
275,701	NG7CT7	DE000NG7CT78	300,000	ING Short Index Open End Turbo Certificate
275,702	NG7CT8	DE000NG7CT86	300,000	ING Short Index Open End Turbo Certificate
275,703	NG7CT9	DE000NG7CT94	300,000	ING Short Index Open End Turbo Certificate

**under the
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in the paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK

domestic law by virtue of the European Union (Withdrawal) Act 2018 (“EUWA”); (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA (the “**UK Prospectus Regulation**”). Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

DAX Index is provided by Stoxx Ltd. Stoxx Ltd appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

Dow Jones Industrial Average Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

EURO STOXX 50® (Price) Index is provided by Stoxx Ltd.. Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

AEX Index is provided by Euronext. Euronext appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

S&P 500 Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

XDAXDAX ® Index is provided by Stoxx Ltd.. Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 24 March 2023 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 24 March 2023, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Index Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	17 August 2023
6	Issue Date:	21 August 2023
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Index Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
275,618	DE000NG7CRS3	250,000	0.4	15806.8 200000 000	3.5	5.0	1.5	20.0	0.0	15806.8 200000 000	0.01	0.01	EUR
275,619	DE000NG7CRT1	250,000	0.45	15811.8 200000 000	3.5	5.0	1.5	20.0	0.0	15811.8 200000 000	0.01	0.01	EUR
275,620	DE000NG7CRU9	250,000	0.5	15816.8 200000 000	3.5	5.0	1.5	20.0	0.0	15816.8 200000 000	0.01	0.01	EUR
275,621	DE000NG7CRV7	250,000	0.55	15821.8 200000 000	3.5	5.0	1.5	20.0	0.0	15821.8 200000 000	0.01	0.01	EUR
275,622	DE000NG7CRW5	250,000	0.6	15826.8 200000 000	3.5	5.0	1.5	20.0	0.0	15826.8 200000 000	0.01	0.01	EUR
275,623	DE000NG7CRX3	250,000	0.65	15831.8 200000 000	3.5	5.0	1.5	20.0	0.0	15831.8 200000 000	0.01	0.01	EUR
275,624	DE000NG7CRY1	250,000	0.7	15836.8 200000	3.5	5.0	1.5	20.0	0.0	15836.8 200000	0.01	0.01	EUR

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275,62 5	DE000NG7 CRZ8	250,000	0.75	15841.8 200000 000	3.5	5.0	1.5	20.0	0.0	15841.8 200000 000	0.01	0.01	EUR
275,62 6	DE000NG7 CR05	250,000	0.8	15846.8 200000 000	3.5	5.0	1.5	20.0	0.0	15846.8 200000 000	0.01	0.01	EUR
275,62 7	DE000NG7 CR13	250,000	0.85	15851.8 200000 000	3.5	5.0	1.5	20.0	0.0	15851.8 200000 000	0.01	0.01	EUR
275,62 8	DE000NG7 CR21	250,000	0.9	15856.8 200000 000	3.5	5.0	1.5	20.0	0.0	15856.8 200000 000	0.01	0.01	EUR
275,62 9	DE000NG7 CR39	250,000	0.95	15861.8 200000 000	3.5	5.0	1.5	20.0	0.0	15861.8 200000 000	0.01	0.01	EUR
275,63 0	DE000NG7 CR47	250,000	1.0	15866.8 200000 000	3.5	5.0	1.5	20.0	0.0	15866.8 200000 000	0.01	0.01	EUR
275,63 1	DE000NG7 CR54	250,000	1.05	15871.8 200000 000	3.5	5.0	1.5	20.0	0.0	15871.8 200000 000	0.01	0.01	EUR
275,63 2	DE000NG7 CR62	250,000	1.1	15876.8 200000 000	3.5	5.0	1.5	20.0	0.0	15876.8 200000 000	0.01	0.01	EUR
275,63 3	DE000NG7 CR70	250,000	1.15	15881.8 200000 000	3.5	5.0	1.5	20.0	0.0	15881.8 200000 000	0.01	0.01	EUR
275,63 4	DE000NG7 CR88	250,000	1.2	15886.8 200000 000	3.5	5.0	1.5	20.0	0.0	15886.8 200000 000	0.01	0.01	EUR
275,63 5	DE000NG7 CR96	250,000	1.25	15891.8 200000 000	3.5	5.0	1.5	20.0	0.0	15891.8 200000 000	0.01	0.01	EUR
275,63 6	DE000NG7 CSA9	250,000	1.3	15896.8 200000 000	3.5	5.0	1.5	20.0	0.0	15896.8 200000 000	0.01	0.01	EUR
275,63 7	DE000NG7 CSB7	250,000	1.35	15901.8 200000 000	3.5	5.0	1.5	20.0	0.0	15901.8 200000 000	0.01	0.01	EUR
275,63 8	DE000NG7 CSC5	250,000	1.4	15906.8 200000 000	3.5	5.0	1.5	20.0	0.0	15906.8 200000 000	0.01	0.01	EUR
275,63 9	DE000NG7 CSD3	250,000	1.45	15911.8 200000 000	3.5	5.0	1.5	20.0	0.0	15911.8 200000 000	0.01	0.01	EUR
275,64 0	DE000NG7 CSE1	250,000	1.5	15916.8 200000 000	3.5	5.0	1.5	20.0	0.0	15916.8 200000 000	0.01	0.01	EUR
275,64 1	DE000NG7 CSF8	250,000	1.55	15921.8 200000 000	3.5	5.0	1.5	20.0	0.0	15921.8 200000 000	0.01	0.01	EUR
275,64 2	DE000NG7 CSG6	500,000	1.11	770.340 000000 0	3.5	5.0	2.0	20.0	0.0	770.340 000000 0	0.01	0.1	EUR
275,64 3	DE000NG7 CSH4	150,000	0.09	34956.4 800000 000	3.5	5.0	2.0	20.0	0.0	34956.4 800000 000	0.01	0.01	USD
275,64 4	DE000NG7 CSJ0	150,000	0.32	34981.4 800000 000	3.5	5.0	2.0	20.0	0.0	34981.4 800000 000	0.01	0.01	USD
275,64	DE000NG7	150,000	0.55	35006.4	3.5	5.0	2.0	20.0	0.0	35006.4	0.01	0.01	USD

5	CSK8			800000 000						800000 000			
275,64 6	DE000NG7 CSL6	150,000	0.78	35031.4 800000 000	3.5	5.0	2.0	20.0	0.0	35031.4 800000 000	0.01	0.01	USD
275,64 7	DE000NG7 CSM4	150,000	1.01	35056.4 800000 000	3.5	5.0	2.0	20.0	0.0	35056.4 800000 000	0.01	0.01	USD
275,64 8	DE000NG7 CSN2	150,000	1.24	35081.4 800000 000	3.5	5.0	2.0	20.0	0.0	35081.4 800000 000	0.01	0.01	USD
275,64 9	DE000NG7 CSP7	150,000	1.47	35106.4 800000 000	3.5	5.0	2.0	20.0	0.0	35106.4 800000 000	0.01	0.01	USD
275,65 0	DE000NG7 CSQ5	150,000	1.7	35131.4 800000 000	3.5	5.0	2.0	20.0	0.0	35131.4 800000 000	0.01	0.01	USD
275,65 1	DE000NG7 CSR3	150,000	1.92	35156.4 800000 000	3.5	5.0	2.0	20.0	0.0	35156.4 800000 000	0.01	0.01	USD
275,65 2	DE000NG7 CSS1	150,000	2.15	35181.4 800000 000	3.5	5.0	2.0	20.0	0.0	35181.4 800000 000	0.01	0.01	USD
275,65 3	DE000NG7 CST9	150,000	2.38	35206.4 800000 000	3.5	5.0	2.0	20.0	0.0	35206.4 800000 000	0.01	0.01	USD
275,65 4	DE000NG7 CSU7	150,000	2.61	35231.4 800000 000	3.5	5.0	2.0	20.0	0.0	35231.4 800000 000	0.01	0.01	USD
275,65 5	DE000NG7 CSV5	150,000	2.84	35256.4 800000 000	3.5	5.0	2.0	20.0	0.0	35256.4 800000 000	0.01	0.01	USD
275,65 6	DE000NG7 CSW3	1,000,000	0.65	4353.18 000000 00	3.5	5.0	2.0	20.0	0.0	4353.18 000000 00	0.01	0.01	EUR
275,65 7	DE000NG7 CSX1	1,000,000	0.75	4363.18 000000 00	3.5	5.0	2.0	20.0	0.0	4363.18 000000 00	0.01	0.01	EUR
275,65 8	DE000NG7 CSY9	1,000,000	0.85	4373.18 000000 00	3.5	5.0	2.0	20.0	0.0	4373.18 000000 00	0.01	0.01	EUR
275,65 9	DE000NG7 CSZ6	1,000,000	0.36	4477.43 000000 00	3.5	5.0	3.0	20.0	0.0	4477.43 000000 00	0.01	0.01	USD
275,66 0	DE000NG7 CS04	1,000,000	0.45	4487.43 000000 00	3.5	5.0	3.0	20.0	0.0	4487.43 000000 00	0.01	0.01	USD
275,66 1	DE000NG7 CS12	1,000,000	0.55	4497.43 000000 00	3.5	5.0	3.0	20.0	0.0	4497.43 000000 00	0.01	0.01	USD
275,66 2	DE000NG7 CS20	300,000	0.4	15757.6 200000 000	3.5	5.0	1.5	20.0	0.0	15757.6 200000 000	0.01	0.01	EUR
275,66 3	DE000NG7 CS38	300,000	0.45	15762.6 200000 000	3.5	5.0	1.5	20.0	0.0	15762.6 200000 000	0.01	0.01	EUR
275,66 4	DE000NG7 CS46	300,000	0.5	15767.6 200000 000	3.5	5.0	1.5	20.0	0.0	15767.6 200000 000	0.01	0.01	EUR
275,66 5	DE000NG7 CS53	300,000	0.55	15772.6 200000 000	3.5	5.0	1.5	20.0	0.0	15772.6 200000 000	0.01	0.01	EUR

275,66 6	DE000NG7 CS61	300,000	0.6	15777.6 200000 000	3.5	5.0	1.5	20.0	0.0	15777.6 200000 000	0.01	0.01	EUR
275,66 7	DE000NG7 CS79	300,000	0.65	15782.6 200000 000	3.5	5.0	1.5	20.0	0.0	15782.6 200000 000	0.01	0.01	EUR
275,66 8	DE000NG7 CS87	300,000	0.7	15787.6 200000 000	3.5	5.0	1.5	20.0	0.0	15787.6 200000 000	0.01	0.01	EUR
275,66 9	DE000NG7 CS95	300,000	0.75	15792.6 200000 000	3.5	5.0	1.5	20.0	0.0	15792.6 200000 000	0.01	0.01	EUR
275,67 0	DE000NG7 CTA7	300,000	0.8	15797.6 200000 000	3.5	5.0	1.5	20.0	0.0	15797.6 200000 000	0.01	0.01	EUR
275,67 1	DE000NG7 CTB5	300,000	0.85	15802.6 200000 000	3.5	5.0	1.5	20.0	0.0	15802.6 200000 000	0.01	0.01	EUR
275,67 2	DE000NG7 CTC3	300,000	0.9	15807.6 200000 000	3.5	5.0	1.5	20.0	0.0	15807.6 200000 000	0.01	0.01	EUR
275,67 3	DE000NG7 CTD1	300,000	0.95	15812.6 200000 000	3.5	5.0	1.5	20.0	0.0	15812.6 200000 000	0.01	0.01	EUR
275,67 4	DE000NG7 CTE9	300,000	1.0	15817.6 200000 000	3.5	5.0	1.5	20.0	0.0	15817.6 200000 000	0.01	0.01	EUR
275,67 5	DE000NG7 CTF6	300,000	1.05	15822.6 200000 000	3.5	5.0	1.5	20.0	0.0	15822.6 200000 000	0.01	0.01	EUR
275,67 6	DE000NG7 CTG4	300,000	1.1	15827.6 200000 000	3.5	5.0	1.5	20.0	0.0	15827.6 200000 000	0.01	0.01	EUR
275,67 7	DE000NG7 CTH2	300,000	1.15	15832.6 200000 000	3.5	5.0	1.5	20.0	0.0	15832.6 200000 000	0.01	0.01	EUR
275,67 8	DE000NG7 CTJ8	300,000	1.2	15837.6 200000 000	3.5	5.0	1.5	20.0	0.0	15837.6 200000 000	0.01	0.01	EUR
275,67 9	DE000NG7 CTK6	300,000	1.25	15842.6 200000 000	3.5	5.0	1.5	20.0	0.0	15842.6 200000 000	0.01	0.01	EUR
275,68 0	DE000NG7 CTL4	300,000	1.3	15847.6 200000 000	3.5	5.0	1.5	20.0	0.0	15847.6 200000 000	0.01	0.01	EUR
275,68 1	DE000NG7 CTM2	300,000	1.35	15852.6 200000 000	3.5	5.0	1.5	20.0	0.0	15852.6 200000 000	0.01	0.01	EUR
275,68 2	DE000NG7 CTN0	300,000	1.4	15857.6 200000 000	3.5	5.0	1.5	20.0	0.0	15857.6 200000 000	0.01	0.01	EUR
275,68 3	DE000NG7 CTP5	300,000	1.45	15862.6 200000 000	3.5	5.0	1.5	20.0	0.0	15862.6 200000 000	0.01	0.01	EUR
275,68 4	DE000NG7 CTQ3	300,000	1.5	15867.6 200000 000	3.5	5.0	1.5	20.0	0.0	15867.6 200000 000	0.01	0.01	EUR
275,68 5	DE000NG7 CTR1	300,000	1.55	15872.6 200000 000	3.5	5.0	1.5	20.0	0.0	15872.6 200000 000	0.01	0.01	EUR
275,68 6	DE000NG7 CTS9	300,000	1.6	15877.6 200000	3.5	5.0	1.5	20.0	0.0	15877.6 200000	0.01	0.01	EUR

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275,687	DE000NG7CTT7	300,000	1.65	15882.620000000	3.5	5.0	1.5	20.0	0.0	15882.620000000	0.01	0.01	EUR
275,688	DE000NG7CTU5	300,000	1.7	15887.620000000	3.5	5.0	1.5	20.0	0.0	15887.620000000	0.01	0.01	EUR
275,689	DE000NG7CTV3	300,000	1.75	15892.620000000	3.5	5.0	1.5	20.0	0.0	15892.620000000	0.01	0.01	EUR
275,690	DE000NG7CTW1	300,000	1.8	15897.620000000	3.5	5.0	1.5	20.0	0.0	15897.620000000	0.01	0.01	EUR
275,691	DE000NG7CTX9	300,000	1.85	15902.620000000	3.5	5.0	1.5	20.0	0.0	15902.620000000	0.01	0.01	EUR
275,692	DE000NG7CTY7	300,000	1.9	15907.620000000	3.5	5.0	1.5	20.0	0.0	15907.620000000	0.01	0.01	EUR
275,693	DE000NG7CTZ4	300,000	1.95	15912.620000000	3.5	5.0	1.5	20.0	0.0	15912.620000000	0.01	0.01	EUR
275,694	DE000NG7CT03	300,000	2.0	15917.620000000	3.5	5.0	1.5	20.0	0.0	15917.620000000	0.01	0.01	EUR
275,695	DE000NG7CT11	300,000	2.05	15922.620000000	3.5	5.0	1.5	20.0	0.0	15922.620000000	0.01	0.01	EUR
275,696	DE000NG7CT29	300,000	2.1	15927.620000000	3.5	5.0	1.5	20.0	0.0	15927.620000000	0.01	0.01	EUR
275,697	DE000NG7CT37	300,000	2.15	15932.620000000	3.5	5.0	1.5	20.0	0.0	15932.620000000	0.01	0.01	EUR
275,698	DE000NG7CT45	300,000	2.2	15937.620000000	3.5	5.0	1.5	20.0	0.0	15937.620000000	0.01	0.01	EUR
275,699	DE000NG7CT52	300,000	2.25	15942.620000000	3.5	5.0	1.5	20.0	0.0	15942.620000000	0.01	0.01	EUR
275,700	DE000NG7CT60	300,000	2.3	15947.620000000	3.5	5.0	1.5	20.0	0.0	15947.620000000	0.01	0.01	EUR
275,701	DE000NG7CT78	300,000	2.35	15952.620000000	3.5	5.0	1.5	20.0	0.0	15952.620000000	0.01	0.01	EUR
275,702	DE000NG7CT86	300,000	2.4	15957.620000000	3.5	5.0	1.5	20.0	0.0	15957.620000000	0.01	0.01	EUR
275,703	DE000NG7CT94	300,000	2.45	15962.620000000	3.5	5.0	1.5	20.0	0.0	15962.620000000	0.01	0.01	EUR

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Applicable
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Series Number of	ISIN Code	(i) Details of the Index	(ii) Exchange	(iii) Notional Dividend Period
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275,697	DE000NG7CT37	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
275,698	DE000NG7CT45	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
275,699	DE000NG7CT52	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
275,700	DE000NG7CT60	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
275,701	DE000NG7CT78	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
275,702	DE000NG7CT86	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
275,703	DE000NG7CT94	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

25	Share Certificate Provisions	Not Applicable
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26	Currency Certificate Provisions	Not Applicable
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27	Commodity Certificate Provisions	Not Applicable
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28	Fund Certificate Provisions	Not Applicable
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29	Government Bond Certificate Provisions	Not Applicable
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30	Other Bond Certificate Provisions	Not Applicable
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31	Index Futures Certificate Provisions	Not Applicable
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Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
S&P 500 Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: SPX <Index>)
Dow Jones Industrial Average Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the

	Index and its volatility can be obtained from Bloomberg (Bloomberg code: INDU <Index>)
XDAXDAX ® Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: XDAXDAX <Index>)
AEX Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: AEX <Index>)
DAX Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: DAX <Index>)
EURO STOXX 50® (Price) Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: SX5E <Index>)

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any sucesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG7CRS3	Not Applicable	NG7CRS
DE000NG7CRT1	Not Applicable	NG7CRT
DE000NG7CRU9	Not Applicable	NG7CRU
DE000NG7CRV7	Not Applicable	NG7CRV
DE000NG7CRW5	Not Applicable	NG7CRW
DE000NG7CRX3	Not Applicable	NG7CRX
DE000NG7CRY1	Not Applicable	NG7CRY

DE000NG7CRZ8	Not Applicable	NG7CRZ
DE000NG7CR05	Not Applicable	NG7CR0
DE000NG7CR13	Not Applicable	NG7CR1
DE000NG7CR21	Not Applicable	NG7CR2
DE000NG7CR39	Not Applicable	NG7CR3
DE000NG7CR47	Not Applicable	NG7CR4
DE000NG7CR54	Not Applicable	NG7CR5
DE000NG7CR62	Not Applicable	NG7CR6
DE000NG7CR70	Not Applicable	NG7CR7
DE000NG7CR88	Not Applicable	NG7CR8
DE000NG7CR96	Not Applicable	NG7CR9
DE000NG7CSA9	Not Applicable	NG7CSA
DE000NG7CSB7	Not Applicable	NG7CSB
DE000NG7CSC5	Not Applicable	NG7CSC
DE000NG7CSD3	Not Applicable	NG7CSD
DE000NG7CSE1	Not Applicable	NG7CSE
DE000NG7CSF8	Not Applicable	NG7CSF
DE000NG7CSG6	Not Applicable	NG7CSG
DE000NG7CSH4	Not Applicable	NG7CSH
DE000NG7CSJ0	Not Applicable	NG7CSJ
DE000NG7CSK8	Not Applicable	NG7CSK
DE000NG7CSL6	Not Applicable	NG7CSL
DE000NG7CSM4	Not Applicable	NG7CSM
DE000NG7CSN2	Not Applicable	NG7CSN
DE000NG7CSP7	Not Applicable	NG7CSP
DE000NG7CSQ5	Not Applicable	NG7CSQ
DE000NG7CSR3	Not Applicable	NG7CSR
DE000NG7CSS1	Not Applicable	NG7CSS
DE000NG7CST9	Not Applicable	NG7CST
DE000NG7CSU7	Not Applicable	NG7CSU
DE000NG7CSV5	Not Applicable	NG7CSV
DE000NG7CSW3	Not Applicable	NG7CSW
DE000NG7CSX1	Not Applicable	NG7CSX
DE000NG7CSY9	Not Applicable	NG7CSY
DE000NG7CSZ6	Not Applicable	NG7CSZ
DE000NG7CS04	Not Applicable	NG7CS0
DE000NG7CS12	Not Applicable	NG7CS1
DE000NG7CS20	Not Applicable	NG7CS2
DE000NG7CS38	Not Applicable	NG7CS3
DE000NG7CS46	Not Applicable	NG7CS4
DE000NG7CS53	Not Applicable	NG7CS5
DE000NG7CS61	Not Applicable	NG7CS6
DE000NG7CS79	Not Applicable	NG7CS7
DE000NG7CS87	Not Applicable	NG7CS8
DE000NG7CS95	Not Applicable	NG7CS9
DE000NG7CTA7	Not Applicable	NG7CTA
DE000NG7CTB5	Not Applicable	NG7CTB
DE000NG7CTC3	Not Applicable	NG7CTC
DE000NG7CTD1	Not Applicable	NG7CTD
DE000NG7CTE9	Not Applicable	NG7CTE
DE000NG7CTF6	Not Applicable	NG7CTF
DE000NG7CTG4	Not Applicable	NG7CTG
DE000NG7CTH2	Not Applicable	NG7CTH
DE000NG7CTJ8	Not Applicable	NG7CTJ
DE000NG7CTK6	Not Applicable	NG7CTK
DE000NG7CTL4	Not Applicable	NG7CTL

DE000NG7CTM2	Not Applicable	NG7CTM
DE000NG7CTN0	Not Applicable	NG7CTN
DE000NG7CTP5	Not Applicable	NG7CTP
DE000NG7CTQ3	Not Applicable	NG7CTQ
DE000NG7CTR1	Not Applicable	NG7CTR
DE000NG7CTS9	Not Applicable	NG7CTS
DE000NG7CTT7	Not Applicable	NG7CTT
DE000NG7CTU5	Not Applicable	NG7CTU
DE000NG7CTV3	Not Applicable	NG7CTV
DE000NG7CTW1	Not Applicable	NG7CTW
DE000NG7CTX9	Not Applicable	NG7CTX
DE000NG7CTY7	Not Applicable	NG7CTY
DE000NG7CTZ4	Not Applicable	NG7CTZ
DE000NG7CT03	Not Applicable	NG7CT0
DE000NG7CT11	Not Applicable	NG7CT1
DE000NG7CT29	Not Applicable	NG7CT2
DE000NG7CT37	Not Applicable	NG7CT3
DE000NG7CT45	Not Applicable	NG7CT4
DE000NG7CT52	Not Applicable	NG7CT5
DE000NG7CT60	Not Applicable	NG7CT6
DE000NG7CT78	Not Applicable	NG7CT7
DE000NG7CT86	Not Applicable	NG7CT8
DE000NG7CT94	Not Applicable	NG7CT9

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
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8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ Public Offer Jurisdiction ” and together the “ Public Offer Jurisdictions ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR

Index Disclaimer

The Certificates are not sponsored, endorsed, sold or promoted by the Index or of the Index Sponsor and the Index Sponsor has not made any representation whatsoever, whether express or implied, either as to the results to be obtained from the use of the Index and/or the levels at which the Index stands at any particular time on any particular date or otherwise. The Index Sponsor shall not be liable (whether in negligence or otherwise) to any person for any error in the Index and the Index Sponsor are not under any obligation to advise any person of any error therein. The Index Sponsor has made no representation whatsoever, whether express or implied, as to the advisability of purchasing or assuming any risk in connection with the Certificates. Neither the Issuer nor the Calculation Agent shall have any liability to any person for any act or failure to act by the Index Sponsor in connection with the calculation, adjustment or maintenance of the Index. Neither the Issuer nor the Calculation Agent has any affiliation with or control over the Index or of the Index Sponsor or any control over the computation, composition or dissemination of the Index. Although the Issuer and the Calculation Agent will obtain information concerning the Index from publicly available sources they believe to be reliable, they will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning the Index.