

ING Bank N.V.

Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75

Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
278,671	NG7FDK	DE000NG7FDK3	250,000	ING Short Index Open End Turbo Certificate
278,672	NG7FDL	DE000NG7FDL1	250,000	ING Short Index Open End Turbo Certificate
278,673	NG7FDM	DE000NG7FDM9	250,000	ING Short Index Open End Turbo Certificate
278,674	NG7FDN	DE000NG7FDN7	250,000	ING Short Index Open End Turbo Certificate
278,675	NG7FDP	DE000NG7FDP2	250,000	ING Short Index Open End Turbo Certificate
278,676	NG7FDQ	DE000NG7FDQ0	250,000	ING Short Index Open End Turbo Certificate
278,677	NG7FDR	DE000NG7FDR8	250,000	ING Short Index Open End Turbo Certificate
278,678	NG7FDS	DE000NG7FDS6	250,000	ING Short Index Open End Turbo Certificate
278,679	NG7FDT	DE000NG7FDT4	250,000	ING Short Index Open End Turbo Certificate
278,680	NG7FDU	DE000NG7FDU2	250,000	ING Short Index Open End Turbo Certificate
278,681	NG7FDV	DE000NG7FDV0	250,000	ING Short Index Open End Turbo Certificate
278,682	NG7FDW	DE000NG7FDW8	250,000	ING Short Index Open End Turbo Certificate
278,683	NG7FDX	DE000NG7FDX6	250,000	ING Short Index Open End Turbo Certificate
278,684	NG7FDY	DE000NG7FDY4	250,000	ING Short Index Open End Turbo Certificate
278,685	NG7FDZ	DE000NG7FDZ1	250,000	ING Short Index Open End Turbo Certificate
278,686	NG7FD0	DE000NG7FD08	250,000	ING Short Index Open End Turbo Certificate
278,687	NG7FD1	DE000NG7FD16	250,000	ING Short Index Open End Turbo Certificate
278,688	NG7FD2	DE000NG7FD24	250,000	ING Short Index Open End Turbo Certificate
278,689	NG7FD3	DE000NG7FD32	250,000	ING Short Index Open End Turbo Certificate
278,690	NG7FD4	DE000NG7FD40	250,000	ING Short Index Open End Turbo Certificate
278,691	NG7FD5	DE000NG7FD57	500,000	ING Short Index Open End Turbo Certificate
278,692	NG7FD6	DE000NG7FD65	1,000,000	ING Short Index Open End Turbo Certificate
278,693	NG7FD7	DE000NG7FD73	1,000,000	ING Short Index Open End Turbo Certificate

				Certificate
278,694	NG7FD8	DE000NG7FD81	1,000,000	ING Short Index Open End Turbo Certificate
278,695	NG7FD9	DE000NG7FD99	300,000	ING Short Index Open End Turbo Certificate
278,696	NG7FEA	DE000NG7FEA2	300,000	ING Short Index Open End Turbo Certificate
278,697	NG7FEB	DE000NG7FEB0	300,000	ING Short Index Open End Turbo Certificate
278,698	NG7FEC	DE000NG7FEC8	300,000	ING Short Index Open End Turbo Certificate
278,699	NG7FED	DE000NG7FED6	300,000	ING Short Index Open End Turbo Certificate
278,700	NG7FEE	DE000NG7FEE4	300,000	ING Short Index Open End Turbo Certificate
278,701	NG7FEF	DE000NG7FEF1	300,000	ING Short Index Open End Turbo Certificate
278,702	NG7FEG	DE000NG7FEG9	300,000	ING Short Index Open End Turbo Certificate
278,703	NG7FEH	DE000NG7FEH7	300,000	ING Short Index Open End Turbo Certificate
278,704	NG7FEJ	DE000NG7FEJ3	300,000	ING Short Index Open End Turbo Certificate
278,705	NG7FEK	DE000NG7FEK1	300,000	ING Short Index Open End Turbo Certificate
278,706	NG7FEL	DE000NG7FEL9	300,000	ING Short Index Open End Turbo Certificate
278,707	NG7FEM	DE000NG7FEM7	300,000	ING Short Index Open End Turbo Certificate
278,708	NG7FEN	DE000NG7FEN5	300,000	ING Short Index Open End Turbo Certificate
278,709	NG7FEP	DE000NG7FEP0	300,000	ING Short Index Open End Turbo Certificate
278,710	NG7FEQ	DE000NG7FEQ8	300,000	ING Short Index Open End Turbo Certificate
278,711	NG7FER	DE000NG7FER6	300,000	ING Short Index Open End Turbo Certificate
278,712	NG7FES	DE000NG7FES4	300,000	ING Short Index Open End Turbo Certificate
278,713	NG7FET	DE000NG7FET2	300,000	ING Short Index Open End Turbo Certificate
278,714	NG7FEU	DE000NG7FEU0	300,000	ING Short Index Open End Turbo Certificate
278,715	NG7FEV	DE000NG7FEV8	300,000	ING Short Index Open End Turbo Certificate
278,716	NG7FEW	DE000NG7FEW6	300,000	ING Short Index Open End Turbo Certificate
278,717	NG7FEX	DE000NG7FEX4	300,000	ING Short Index Open End Turbo Certificate
278,718	NG7FEY	DE000NG7FEY2	300,000	ING Short Index Open End Turbo Certificate
278,719	NG7FEZ	DE000NG7FEZ9	300,000	ING Short Index Open End Turbo Certificate
278,720	NG7FE0	DE000NG7FE07	300,000	ING Short Index Open End Turbo Certificate
278,721	NG7FE1	DE000NG7FE15	300,000	ING Short Index Open End Turbo

				Certificate
278,722	NG7FE2	DE000NG7FE23	300,000	ING Short Index Open End Turbo Certificate
278,723	NG7FE3	DE000NG7FE31	300,000	ING Short Index Open End Turbo Certificate

**under the
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in the paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”); (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA (the “**UK Prospectus Regulation**”). Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise

making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

DAX Index is provided by Stoxx Ltd. Stoxx Ltd appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

XDAXDAX ® Index is provided by Stoxx Ltd.. Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

AEX Index is provided by Euronext. Euronext appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

EURO STOXX 50® (Price) Index is provided by Stoxx Ltd.. Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 24 March 2023 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 24 March 2023, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”)) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Index Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	06 September 2023
6	Issue Date:	08 September 2023
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Index Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
278,671	DE000NG7FDK3	250,000	0.4	15778.190000000	3.5	5.0	1.5	20.0	0.0	15778.190000000	0.01	0.01	EUR
278,672	DE000NG7FDL1	250,000	0.45	15783.190000000	3.5	5.0	1.5	20.0	0.0	15783.190000000	0.01	0.01	EUR
278,673	DE000NG7FDM9	250,000	0.5	15788.190000000	3.5	5.0	1.5	20.0	0.0	15788.190000000	0.01	0.01	EUR
278,674	DE000NG7FDN7	250,000	0.55	15793.190000000	3.5	5.0	1.5	20.0	0.0	15793.190000000	0.01	0.01	EUR
278,675	DE000NG7FDP2	250,000	0.6	15798.190000000	3.5	5.0	1.5	20.0	0.0	15798.190000000	0.01	0.01	EUR
278,676	DE000NG7FDQ0	250,000	0.65	15803.190000000	3.5	5.0	1.5	20.0	0.0	15803.190000000	0.01	0.01	EUR
278,677	DE000NG7FDR8	250,000	0.7	15808.190000000	3.5	5.0	1.5	20.0	0.0	15808.190000000	0.01	0.01	EUR

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278,678	DE000NG7FDS6	250,000	0.75	15813.1900000000	3.5	5.0	1.5	20.0	0.0	15813.1900000000	0.01	0.01	EUR
278,679	DE000NG7FDT4	250,000	0.8	15818.1900000000	3.5	5.0	1.5	20.0	0.0	15818.1900000000	0.01	0.01	EUR
278,680	DE000NG7FDU2	250,000	0.85	15823.1900000000	3.5	5.0	1.5	20.0	0.0	15823.1900000000	0.01	0.01	EUR
278,681	DE000NG7FDV0	250,000	0.9	15828.1900000000	3.5	5.0	1.5	20.0	0.0	15828.1900000000	0.01	0.01	EUR
278,682	DE000NG7FDW8	250,000	0.95	15833.1900000000	3.5	5.0	1.5	20.0	0.0	15833.1900000000	0.01	0.01	EUR
278,683	DE000NG7FDX6	250,000	1.0	15838.1900000000	3.5	5.0	1.5	20.0	0.0	15838.1900000000	0.01	0.01	EUR
278,684	DE000NG7FDY4	250,000	1.05	15843.1900000000	3.5	5.0	1.5	20.0	0.0	15843.1900000000	0.01	0.01	EUR
278,685	DE000NG7FDZ1	250,000	1.1	15848.1900000000	3.5	5.0	1.5	20.0	0.0	15848.1900000000	0.01	0.01	EUR
278,686	DE000NG7FD08	250,000	1.15	15853.1900000000	3.5	5.0	1.5	20.0	0.0	15853.1900000000	0.01	0.01	EUR
278,687	DE000NG7FD16	250,000	1.2	15858.1900000000	3.5	5.0	1.5	20.0	0.0	15858.1900000000	0.01	0.01	EUR
278,688	DE000NG7FD24	250,000	1.25	15863.1900000000	3.5	5.0	1.5	20.0	0.0	15863.1900000000	0.01	0.01	EUR
278,689	DE000NG7FD32	250,000	1.3	15868.1900000000	3.5	5.0	1.5	20.0	0.0	15868.1900000000	0.01	0.01	EUR
278,690	DE000NG7FD40	250,000	1.35	15873.1900000000	3.5	5.0	1.5	20.0	0.0	15873.1900000000	0.01	0.01	EUR
278,691	DE000NG7FD57	500,000	1.06	754.4400000000	3.5	5.0	2.0	20.0	0.0	754.4400000000	0.01	0.1	EUR
278,692	DE000NG7FD65	1,000,000	0.61	4313.5100000000	3.5	5.0	2.0	20.0	0.0	4313.5100000000	0.01	0.01	EUR
278,693	DE000NG7FD73	1,000,000	0.71	4323.5100000000	3.5	5.0	2.0	20.0	0.0	4323.5100000000	0.01	0.01	EUR
278,694	DE000NG7FD81	1,000,000	0.81	4333.5100000000	3.5	5.0	2.0	20.0	0.0	4333.5100000000	0.01	0.01	EUR
278,695	DE000NG7FD99	300,000	0.39	15778.6400000000	3.5	5.0	1.5	20.0	0.0	15778.6400000000	0.01	0.01	EUR
278,696	DE000NG7FEA2	300,000	0.44	15783.6400000000	3.5	5.0	1.5	20.0	0.0	15783.6400000000	0.01	0.01	EUR
278,697	DE000NG7FEB0	300,000	0.49	15788.6400000000	3.5	5.0	1.5	20.0	0.0	15788.6400000000	0.01	0.01	EUR
278,69	DE000NG7	300,000	0.54	15793.6	3.5	5.0	1.5	20.0	0.0	15793.6	0.01	0.01	EUR

8	FEC8			400000 000						400000 000			
278,69 9	DE000NG7 FED6	300,000	0.59	15798.6 400000 000	3.5	5.0	1.5	20.0	0.0	15798.6 400000 000	0.01	0.01	EUR
278,70 0	DE000NG7 FEE4	300,000	0.64	15803.6 400000 000	3.5	5.0	1.5	20.0	0.0	15803.6 400000 000	0.01	0.01	EUR
278,70 1	DE000NG7 FEF1	300,000	0.69	15808.6 400000 000	3.5	5.0	1.5	20.0	0.0	15808.6 400000 000	0.01	0.01	EUR
278,70 2	DE000NG7 FEG9	300,000	0.74	15813.6 400000 000	3.5	5.0	1.5	20.0	0.0	15813.6 400000 000	0.01	0.01	EUR
278,70 3	DE000NG7 FEH7	300,000	0.79	15818.6 400000 000	3.5	5.0	1.5	20.0	0.0	15818.6 400000 000	0.01	0.01	EUR
278,70 4	DE000NG7 FEJ3	300,000	0.84	15823.6 400000 000	3.5	5.0	1.5	20.0	0.0	15823.6 400000 000	0.01	0.01	EUR
278,70 5	DE000NG7 FEK1	300,000	0.89	15828.6 400000 000	3.5	5.0	1.5	20.0	0.0	15828.6 400000 000	0.01	0.01	EUR
278,70 6	DE000NG7 FEL9	300,000	0.94	15833.6 400000 000	3.5	5.0	1.5	20.0	0.0	15833.6 400000 000	0.01	0.01	EUR
278,70 7	DE000NG7 FEM7	300,000	0.99	15838.6 400000 000	3.5	5.0	1.5	20.0	0.0	15838.6 400000 000	0.01	0.01	EUR
278,70 8	DE000NG7 FEN5	300,000	1.04	15843.6 400000 000	3.5	5.0	1.5	20.0	0.0	15843.6 400000 000	0.01	0.01	EUR
278,70 9	DE000NG7 FEP0	300,000	1.09	15848.6 400000 000	3.5	5.0	1.5	20.0	0.0	15848.6 400000 000	0.01	0.01	EUR
278,71 0	DE000NG7 FEQ8	300,000	1.14	15853.6 400000 000	3.5	5.0	1.5	20.0	0.0	15853.6 400000 000	0.01	0.01	EUR
278,71 1	DE000NG7 FER6	300,000	1.19	15858.6 400000 000	3.5	5.0	1.5	20.0	0.0	15858.6 400000 000	0.01	0.01	EUR
278,71 2	DE000NG7 FES4	300,000	1.24	15863.6 400000 000	3.5	5.0	1.5	20.0	0.0	15863.6 400000 000	0.01	0.01	EUR
278,71 3	DE000NG7 FET2	300,000	1.29	15868.6 400000 000	3.5	5.0	1.5	20.0	0.0	15868.6 400000 000	0.01	0.01	EUR
278,71 4	DE000NG7 FEU0	300,000	1.34	15873.6 400000 000	3.5	5.0	1.5	20.0	0.0	15873.6 400000 000	0.01	0.01	EUR
278,71 5	DE000NG7 FEV8	300,000	1.39	15878.6 400000 000	3.5	5.0	1.5	20.0	0.0	15878.6 400000 000	0.01	0.01	EUR
278,71 6	DE000NG7 FEW6	300,000	1.44	15883.6 400000 000	3.5	5.0	1.5	20.0	0.0	15883.6 400000 000	0.01	0.01	EUR
278,71 7	DE000NG7 FEX4	300,000	1.49	15888.6 400000 000	3.5	5.0	1.5	20.0	0.0	15888.6 400000 000	0.01	0.01	EUR
278,71 8	DE000NG7 FEY2	300,000	1.54	15893.6 400000 000	3.5	5.0	1.5	20.0	0.0	15893.6 400000 000	0.01	0.01	EUR

278,719	DE000NG7FEZ9	300,000	1.59	15898.640000000	3.5	5.0	1.5	20.0	0.0	15898.640000000	0.01	0.01	EUR
278,720	DE000NG7FE07	300,000	1.64	15903.640000000	3.5	5.0	1.5	20.0	0.0	15903.640000000	0.01	0.01	EUR
278,721	DE000NG7FE15	300,000	1.69	15908.640000000	3.5	5.0	1.5	20.0	0.0	15908.640000000	0.01	0.01	EUR
278,722	DE000NG7FE23	300,000	1.74	15913.640000000	3.5	5.0	1.5	20.0	0.0	15913.640000000	0.01	0.01	EUR
278,723	DE000NG7FE31	300,000	1.79	15918.640000000	3.5	5.0	1.5	20.0	0.0	15918.640000000	0.01	0.01	EUR

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Applicable
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Series Number of the Certificates	ISIN Code	(i) Details of the Index	(ii) Exchange	(iii) Notional Dividend Period
278,671	DE000NG7FDK3	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
278,672	DE000NG7FDL1	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
278,673	DE000NG7FDM9	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
278,674	DE000NG7FDN7	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
278,675	DE000NG7FDP2	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
278,676	DE000NG7FDQ0	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
278,677	DE000NG7FDR8	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
278,678	DE000NG7FDS6	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
278,679	DE000NG7FDT4	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
278,680	DE000NG7FDU2	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
278,681	DE000NG7FDV0	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

[illegible]

[illegible]

278,722	DE000NG7FE23	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
278,723	DE000NG7FE31	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

25	Share Certificate Provisions	Not Applicable
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26	Currency Certificate Provisions	Not Applicable
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27	Commodity Certificate Provisions	Not Applicable
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28	Fund Certificate Provisions	Not Applicable
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29	Government Bond Certificate Provisions	Not Applicable
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30	Other Bond Certificate Provisions	Not Applicable
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31	Index Futures Certificate Provisions	Not Applicable
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Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
XDAXDAX ® Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: XDAXDAX <Index>)
AEX Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the

	Index and its volatility can be obtained from Bloomberg (Bloomberg code: AEX <Index>)
DAX Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: DAX <Index>)
EURO STOXX 50® (Price) Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: SX5E <Index>)

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG7FDK3	Not Applicable	NG7FDK
DE000NG7FDL1	Not Applicable	NG7FDL
DE000NG7FDM9	Not Applicable	NG7FDM
DE000NG7FDN7	Not Applicable	NG7FDN
DE000NG7FDP2	Not Applicable	NG7FDP
DE000NG7FDQ0	Not Applicable	NG7FDQ
DE000NG7FDR8	Not Applicable	NG7FDR
DE000NG7FDS6	Not Applicable	NG7FDS
DE000NG7FDT4	Not Applicable	NG7FDT
DE000NG7FDU2	Not Applicable	NG7FDU
DE000NG7FDV0	Not Applicable	NG7FDV
DE000NG7FDW8	Not Applicable	NG7FDW
DE000NG7FDX6	Not Applicable	NG7FDX
DE000NG7FDY4	Not Applicable	NG7FDY
DE000NG7FDZ1	Not Applicable	NG7FDZ
DE000NG7FD08	Not Applicable	NG7FD0
DE000NG7FD16	Not Applicable	NG7FD1
DE000NG7FD24	Not Applicable	NG7FD2
DE000NG7FD32	Not Applicable	NG7FD3
DE000NG7FD40	Not Applicable	NG7FD4
DE000NG7FD57	Not Applicable	NG7FD5
DE000NG7FD65	Not Applicable	NG7FD6
DE000NG7FD73	Not Applicable	NG7FD7

DE000NG7FD81	Not Applicable	NG7FD8
DE000NG7FD99	Not Applicable	NG7FD9
DE000NG7FEA2	Not Applicable	NG7FEA
DE000NG7FEB0	Not Applicable	NG7FEB
DE000NG7FEC8	Not Applicable	NG7FEC
DE000NG7FED6	Not Applicable	NG7FED
DE000NG7FEE4	Not Applicable	NG7FEE
DE000NG7FEF1	Not Applicable	NG7FEF
DE000NG7FEG9	Not Applicable	NG7FEG
DE000NG7FEH7	Not Applicable	NG7FEH
DE000NG7FEJ3	Not Applicable	NG7FEJ
DE000NG7FEK1	Not Applicable	NG7FEK
DE000NG7FEL9	Not Applicable	NG7FEL
DE000NG7FEM7	Not Applicable	NG7FEM
DE000NG7FEN5	Not Applicable	NG7FEN
DE000NG7FEP0	Not Applicable	NG7FEP
DE000NG7FEQ8	Not Applicable	NG7FEQ
DE000NG7FER6	Not Applicable	NG7FER
DE000NG7FES4	Not Applicable	NG7FES
DE000NG7FET2	Not Applicable	NG7FET
DE000NG7FEU0	Not Applicable	NG7FEU
DE000NG7FEV8	Not Applicable	NG7FEV
DE000NG7FEW6	Not Applicable	NG7FEW
DE000NG7FEX4	Not Applicable	NG7FEX
DE000NG7FEY2	Not Applicable	NG7FEY
DE000NG7FEZ9	Not Applicable	NG7FEZ
DE000NG7FE07	Not Applicable	NG7FE0
DE000NG7FE15	Not Applicable	NG7FE1
DE000NG7FE23	Not Applicable	NG7FE2
DE000NG7FE31	Not Applicable	NG7FE3

(iv)	Name of the Principal Certificate Agent	ING Bank N.V.
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8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ Public Offer Jurisdiction ” and together the “ Public Offer Jurisdictions ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR

Index Disclaimer

The Certificates are not sponsored, endorsed, sold or promoted by the Index or of the Index Sponsor and the Index Sponsor has not made any representation whatsoever, whether express or implied, either as to the results to be obtained from the use of the Index and/or the levels at which the Index stands at any particular time on any particular date or otherwise. The Index Sponsor shall not be liable (whether in negligence or otherwise) to any person for any error in the Index and the Index Sponsor are not under any obligation to advise any person of any error therein. The Index Sponsor has made no representation whatsoever, whether express or implied, as to the advisability of purchasing or assuming any risk in connection with the Certificates. Neither the Issuer nor the Calculation Agent shall have any liability to any person for any act or failure to act by the Index Sponsor in connection with the calculation, adjustment or maintenance of the Index. Neither the Issuer nor the Calculation Agent has any affiliation with or control over the Index or of the Index Sponsor or any control over the computation, composition or dissemination of the Index. Although the Issuer and the Calculation Agent will obtain information concerning the Index from publicly available sources they believe to be reliable, they will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning the Index.