

ING Bank N.V.
Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75
Issue of

Series number of the Warrants	WKN Code	ISIN Code	Number of Warrants being issued	Title
280,797	NG7G73	DE000NG7G737	500,000	ING Long Share Warrant
280,798	NG7G74	DE000NG7G745	500,000	ING Long Share Warrant
280,799	NG7G75	DE000NG7G752	500,000	ING Long Share Warrant
280,800	NG7G76	DE000NG7G760	500,000	ING Long Share Warrant
280,801	NG7G77	DE000NG7G778	500,000	ING Long Share Warrant
280,802	NG7G78	DE000NG7G786	500,000	ING Long Share Warrant
280,803	NG7G79	DE000NG7G794	500,000	ING Long Share Warrant
280,804	NG7G8A	DE000NG7G8A4	500,000	ING Long Share Warrant
280,805	NG7G8B	DE000NG7G8B2	500,000	ING Long Share Warrant
280,806	NG7G8C	DE000NG7G8C0	500,000	ING Long Share Warrant
280,807	NG7G8D	DE000NG7G8D8	500,000	ING Long Share Warrant
280,808	NG7G8E	DE000NG7G8E6	1,000,000	ING Long Share Warrant
280,809	NG7G8F	DE000NG7G8F3	1,000,000	ING Long Share Warrant
280,810	NG7G8G	DE000NG7G8G1	1,000,000	ING Long Share Warrant
280,811	NG7G8H	DE000NG7G8H9	1,000,000	ING Long Share Warrant
280,812	NG7G8J	DE000NG7G8J5	500,000	ING Long Share Warrant
280,813	NG7G8K	DE000NG7G8K3	500,000	ING Long Share Warrant
280,814	NG7G8L	DE000NG7G8L1	500,000	ING Long Share Warrant
280,815	NG7G8M	DE000NG7G8M9	500,000	ING Long Share Warrant
280,816	NG7G8N	DE000NG7G8N7	500,000	ING Long Share Warrant
280,817	NG7G8P	DE000NG7G8P2	500,000	ING Long Share Warrant
280,818	NG7G8Q	DE000NG7G8Q0	500,000	ING Long Share Warrant
280,819	NG7G8R	DE000NG7G8R8	500,000	ING Long Share Warrant
280,820	NG7G8S	DE000NG7G8S6	500,000	ING Long Share Warrant

under the
Certificates and Warrants Programme

Any person making or intending to make an offer of the Warrants may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in the paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Warrants in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Warrants has led to the conclusion that: (i) the target market for the Warrants is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the

following channels for distribution of the Warrants to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Warrants (a "**distributor**") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Warrants (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Warrants are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom ("**UK**"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 ("**EUWA**"); (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA (the "**UK Prospectus Regulation**"). Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the "**UK PRIIPs Regulation**") for offering or selling the Warrants or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Warrants or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Warrants are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom ("**UK**"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 ("**EUWA**"); (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the FSMA to implement Directive (EU) 2016/97, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of Regulation (EU) 2017/1129 as it forms part of UK domestic law by virtue of the EUWA (the "**UK Prospectus Regulation**"). Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the "**UK PRIIPs Regulation**") for offering or selling the Warrants or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Warrants or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 24 March 2023 and its supplement(s) (if any) (the "**Securities Note**") and (ii) the registration document of ING Bank N.V. (the "**Issuer**") dated 24 March 2023, and its supplement(s) (if any)) (the "**Registration Document**" and together with the Securities Note, the "**Prospectus**") pertaining to the Issuer's Certificates and Warrants Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Warrant Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or

superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Warrants is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

GENERAL DESCRIPTION OF THE WARRANTS

1	(a) Series number of the Warrants:	As specified in the table below
	(b) Whether or not the Warrants are to be consolidated and form a single series with the Warrants of an existing series:	Not Applicable
2	(a) The type of Warrant which may be Index Warrants, Share Warrants, Currency Warrant, Commodity Warrants or Government Bond Warrants:	Share Warrants
	(b) Whether such Warrants are Dutch Warrants, European Warrants or Polish Warrants:	European Warrants
	(c) Whether such Warrants are Long Warrants or Short Warrants:	Long Warrants
3	Number of Warrants being issued:	As specified in the table below
4	Issue price per Warrant:	As specified in the table below
5	Trade Date:	20 September 2023
6	Issue Date:	22 September 2023
7	Underlying Reference Currency:	As specified in the table below
8	Settlement Currency:	EUR
9	Strike Price:	As specified in the table below
10	Parity:	As specified in the table below
11	Exercise Date:	As specified in the table below
12	Cash Settlement Amount:	As specified in the Share Warrant Conditions
13	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Warrants	ISIN Code	Number of Warrants being Issued	Issue price per Warrant	Underlying Reference Currency	Settlement Currency	Strike Price	Parity	Exercise Date
280,797	DE000NG7G737	500,000	EUR 1.0	EUR	EUR	48.0	10.0	21 June 2024
280,798	DE000NG7G745	500,000	EUR 1.0	EUR	EUR	56.0	10.0	21 June 2024
280,799	DE000NG7G752	500,000	EUR 1.0	EUR	EUR	8.8	1.0	21 June 2024
280,800	DE000NG7G760	500,000	EUR 1.0	EUR	EUR	9.6	1.0	21 June 2024
280,801	DE000NG7G778	500,000	EUR 1.0	EUR	EUR	10.4	1.0	21 June 2024
280,802	DE000NG7G786	500,000	EUR 1.0	EUR	EUR	11.2	1.0	21 June 2024
280,803	DE000NG7G794	500,000	EUR 1.0	EUR	EUR	12.0	1.0	21 June 2024
280,804	DE000NG7G8	500,000	EUR 1.0	EUR	EUR	20.0	1.0	21 June

	A4								2024
280,805	DE000NG7G8B2	500,000	EUR 1.0	EUR	EUR	22.0	1.0		21 June 2024
280,806	DE000NG7G8C0	500,000	EUR 1.0	EUR	EUR	24.0	1.0		21 June 2024
280,807	DE000NG7G8D8	500,000	EUR 1.0	EUR	EUR	26.0	1.0		21 June 2024
280,808	DE000NG7G8E6	1,000,000	EUR 1.0	EUR	EUR	16.0	10.0		21 June 2024
280,809	DE000NG7G8F3	1,000,000	EUR 1.0	EUR	EUR	18.0	10.0		21 June 2024
280,810	DE000NG7G8G1	1,000,000	EUR 1.0	EUR	EUR	20.0	10.0		21 June 2024
280,811	DE000NG7G8H9	1,000,000	EUR 1.0	EUR	EUR	22.0	10.0		21 June 2024
280,812	DE000NG7G8J5	500,000	EUR 1.0	EUR	EUR	120.0	10.0		21 June 2024
280,813	DE000NG7G8K3	500,000	EUR 1.0	EUR	EUR	128.0	10.0		21 June 2024
280,814	DE000NG7G8L1	500,000	EUR 1.0	EUR	EUR	136.0	10.0		21 June 2024
280,815	DE000NG7G8M9	500,000	EUR 1.0	EUR	EUR	144.0	10.0		21 June 2024
280,816	DE000NG7G8N7	500,000	EUR 1.0	EUR	EUR	152.0	10.0		21 June 2024
280,817	DE000NG7G8P2	500,000	EUR 1.0	EUR	EUR	160.0	10.0		21 June 2024
280,818	DE000NG7G8Q0	500,000	EUR 1.05	EUR	EUR	100.0	10.0		21 June 2024
280,819	DE000NG7G8R8	500,000	EUR 1.0	EUR	EUR	120.0	10.0		21 June 2024
280,820	DE000NG7G8S6	500,000	EUR 1.0	EUR	EUR	140.0	10.0		21 June 2024

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

14	Index Warrant Conditions	Not Applicable
----	---------------------------------	----------------

15	Share Warrant Conditions	Applicable
----	---------------------------------	------------

Series Number of the Warrants	ISIN Code	Share	Share Issuer	Exchange	Exchange Traded Fund	Change in Law	Hedging Disruption Event	Deduction of costs in respect of the Hedging Arrangement	Price Correction
280,797	DE000NG7G737	Ordinary Shares issued by the Share Issuer (ISIN	Bayer AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Warrant	As specified in the Share Warrant	As specified in Share Warrant	Three Business Days, as specific

		code: DE000BAY0017) (Bloomberg code: BAYN GY <Equity>)				t Condi tions	t Condi tions	Condi tions 2(A), 2(C)(i), 3(i) and 4	d in Share Warran t Condi tion 6
280,798	DE000NG7G7 45	Ordinary Shares issued by the Share Issuer (ISIN code: DE000BAY0017) (Bloomberg code: BAYN GY <Equity>)	Bayer AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicab le	As specifie d in the Share Warran t Condi tions	As specifie d in the Share Warran t Condi tions	As specifie d in Share Warran t Condi tions 2(A), 2(C)(i), 3(i) and 4	Three Busines s Days, as specifie d in Share Warran t Condi tion 6
280,799	DE000NG7G7 52	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001) (Bloomberg code: CBK GY <Equity>)	Commerzban k AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicab le	As specifie d in the Share Warran t Condi tions	As specifie d in the Share Warran t Condi tions	As specifie d in Share Warran t Condi tions 2(A), 2(C)(i), 3(i) and 4	Three Busines s Days, as specifie d in Share Warran t Condi tion 6
280,800	DE000NG7G7 60	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001) (Bloomberg code: CBK GY <Equity>)	Commerzban k AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicab le	As specifie d in the Share Warran t Condi tions	As specifie d in the Share Warran t Condi tions	As specifie d in Share Warran t Condi tions 2(A), 2(C)(i), 3(i) and 4	Three Busines s Days, as specifie d in Share Warran t Condi tion 6
280,801	DE000NG7G7 78	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001) (Bloomberg code: CBK GY <Equity>)	Commerzban k AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicab le	As specifie d in the Share Warran t Condi tions	As specifie d in the Share Warran t Condi tions	As specifie d in Share Warran t Condi tions 2(A), 2(C)(i), 3(i) and 4	Three Busines s Days, as specifie d in Share Warran t Condi tion 6
280,802	DE000NG7G7	Ordinary	Commerzban	Deutsche	Not	As	As	As	Three

	86	Shares issued by the Share Issuer (ISIN code: DE000CBK1001) (Bloomberg code: CBKGY <Equity>)	k AG	Börse, Exchange Electronic Trading (Xetra)	Applicable	specified in the Share Warrant Conditions	specified in the Share Warrant Conditions	specified in Share Warrant Conditions 2(A), 2(C)(i), 3(i) and 4	Business Days, as specified in Share Warrant Condition 6
280,803	DE000NG7G794	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001) (Bloomberg code: CBKGY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Warrant Conditions	As specified in the Share Warrant Conditions	As specified in Share Warrant Conditions 2(A), 2(C)(i), 3(i) and 4	Three Business Days, as specified in Share Warrant Condition 6
280,804	DE000NG7G8A4	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005557508) (Bloomberg code: DTEGY <Equity>)	Deutsche Telekom AG-REG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Warrant Conditions	As specified in the Share Warrant Conditions	As specified in Share Warrant Conditions 2(A), 2(C)(i), 3(i) and 4	Three Business Days, as specified in Share Warrant Condition 6
280,805	DE000NG7G8B2	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005557508) (Bloomberg code: DTEGY <Equity>)	Deutsche Telekom AG-REG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Warrant Conditions	As specified in the Share Warrant Conditions	As specified in Share Warrant Conditions 2(A), 2(C)(i), 3(i) and 4	Three Business Days, as specified in Share Warrant Condition 6
280,806	DE000NG7G8C0	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005557508)	Deutsche Telekom AG-REG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Warrant Conditions	As specified in the Share Warrant Conditions	As specified in Share Warrant Conditions 2(A),	Three Business Days, as specified in Share Warrant

		(Bloomberg code: DTEGY <Equity>)						2(C)(i), 3(i) and 4	t Condition 6
280,807	DE000NG7G8D8	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005557508) (Bloomberg code: DTEGY <Equity>)	Deutsche Telekom AG-REG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Warrant Conditions	As specified in the Share Warrant Conditions	As specified in Share Warrant Conditions 2(A), 2(C)(i), 3(i) and 4	Three Business Days, as specified in Share Warrant Condition 6
280,808	DE000NG7G8E6	Ordinary Shares issued by the Share Issuer (ISIN code: DE000KSA G888) (Bloomberg code: SDFGY <Equity>)	K+S AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Warrant Conditions	As specified in the Share Warrant Conditions	As specified in Share Warrant Conditions 2(A), 2(C)(i), 3(i) and 4	Three Business Days, as specified in Share Warrant Condition 6
280,809	DE000NG7G8F3	Ordinary Shares issued by the Share Issuer (ISIN code: DE000KSA G888) (Bloomberg code: SDFGY <Equity>)	K+S AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Warrant Conditions	As specified in the Share Warrant Conditions	As specified in Share Warrant Conditions 2(A), 2(C)(i), 3(i) and 4	Three Business Days, as specified in Share Warrant Condition 6
280,810	DE000NG7G8G1	Ordinary Shares issued by the Share Issuer (ISIN code: DE000KSA G888) (Bloomberg code: SDFGY <Equity>)	K+S AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Warrant Conditions	As specified in the Share Warrant Conditions	As specified in Share Warrant Conditions 2(A), 2(C)(i), 3(i) and 4	Three Business Days, as specified in Share Warrant Condition 6
280,811	DE000NG7G8H9	Ordinary Shares issued by the Share	K+S AG	Deutsche Börse, Exchange Electronic	Not Applicable	As specified in the	As specified in the	As specified in Share	Three Business Days,

		Issuer (ISIN code: DE000KSA G888) (Bloomberg code: SDF GY <Equity>)		Trading (Xetra)		Share Warrant Conditions	Share Warrant Conditions	Warrant Conditions 2(A), 2(C)(i), 3(i) and 4	as specified in Share Warrant Condition 6
280,812	DE000NG7G8 J5	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007164 600) (Bloomberg code: SAP GY <Equity>)	SAP SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Warrant Conditions	As specified in the Share Warrant Conditions	As specified in Share Warrant Conditions 2(A), 2(C)(i), 3(i) and 4	Three Business Days, as specified in Share Warrant Condition 6
280,813	DE000NG7G8 K3	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007164 600) (Bloomberg code: SAP GY <Equity>)	SAP SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Warrant Conditions	As specified in the Share Warrant Conditions	As specified in Share Warrant Conditions 2(A), 2(C)(i), 3(i) and 4	Three Business Days, as specified in Share Warrant Condition 6
280,814	DE000NG7G8 L1	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007164 600) (Bloomberg code: SAP GY <Equity>)	SAP SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Warrant Conditions	As specified in the Share Warrant Conditions	As specified in Share Warrant Conditions 2(A), 2(C)(i), 3(i) and 4	Three Business Days, as specified in Share Warrant Condition 6
280,815	DE000NG7G8 M9	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007164 600) (Bloomberg code: SAP GY <Equity>)	SAP SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Warrant Conditions	As specified in the Share Warrant Conditions	As specified in Share Warrant Conditions 2(A), 2(C)(i), 3(i) and 4	Three Business Days, as specified in Share Warrant Condition 6

		<Equity>							
280,816	DE000NG7G8N7	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007164600) (Bloomberg code: SAPGY <Equity>)	SAP SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Warrant Conditions	As specified in the Share Warrant Conditions	As specified in Share Warrant Conditions 2(A), 2(C)(i), 3(i) and 4	Three Business Days, as specified in Share Warrant Condition 6
280,817	DE000NG7G8P2	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007164600) (Bloomberg code: SAPGY <Equity>)	SAP SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Warrant Conditions	As specified in the Share Warrant Conditions	As specified in Share Warrant Conditions 2(A), 2(C)(i), 3(i) and 4	Three Business Days, as specified in Share Warrant Condition 6
280,818	DE000NG7G8Q0	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Warrant Conditions	As specified in the Share Warrant Conditions	As specified in Share Warrant Conditions 2(A), 2(C)(i), 3(i) and 4	Three Business Days, as specified in Share Warrant Condition 6
280,819	DE000NG7G8R8	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Warrant Conditions	As specified in the Share Warrant Conditions	As specified in Share Warrant Conditions 2(A), 2(C)(i), 3(i) and 4	Three Business Days, as specified in Share Warrant Condition 6
280,820	DE000NG7G8S6	Preferred Shares issued by the Share Issuer	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading	Not Applicable	As specified in the Share	As specified in the Share	As specified in Share Warrant	Three Business Days, as

		(ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)		(Xetra)		Warrant Conditions	Warrant Conditions	t Conditions 2(A), 2(C)(i), 3(i) and 4	specified in Share Warrant Condition 6
--	--	---	--	---------	--	--------------------	--------------------	--	--

16	Currency Warrant Conditions	Not Applicable
----	------------------------------------	----------------

17	Commodity Warrant Conditions	Not Applicable
----	-------------------------------------	----------------

18	Government Bond Warrant Conditions	Not Applicable
----	---	----------------

Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Warrants to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Warrants to be issued will not be rated
----------	---

3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE/OFFER

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Warrants has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Securities Notes
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Warrants

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
Deutsche Telekom AG-REG	The return on the Warrants is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Warrants. Fluctuations in the price of the Share will affect the value of the Warrants. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: DTE GY <Equity>)
Bayer AG	The return on the Warrants is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Warrants. Fluctuations in the price of the Share will affect the value of the Warrants. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BAYN GY <Equity>)
K+S AG	The return on the Warrants is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Warrants. Fluctuations in the price of the Share will affect the

	<p>value of the Warrants.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SDF GY <Equity>)</p>
Commerzbank AG	<p>The return on the Warrants is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Warrants. Fluctuations in the price of the Share will affect the value of the Warrants.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: CBK GY <Equity>)</p>
SAP SE	<p>The return on the Warrants is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Warrants. Fluctuations in the price of the Share will affect the value of the Warrants.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SAP GY <Equity>)</p>
Volkswagen AG	<p>The return on the Warrants is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Warrants. Fluctuations in the price of the Share will affect the value of the Warrants.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: VOW3 GY <Equity>)</p>

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Warrants

7 OPERATIONAL INFORMATION

(i) ISIN Code:	(ii) Common Code:	(iii) CFI:	(iv) FISN:	(v) Other relevant code:
DE000NG7G737	Not Applicable	Not Applicable	Not Applicable	NG7G73
DE000NG7G745	Not Applicable	Not Applicable	Not Applicable	NG7G74
DE000NG7G752	Not Applicable	Not Applicable	Not Applicable	NG7G75
DE000NG7G760	Not Applicable	Not Applicable	Not Applicable	NG7G76
DE000NG7G778	Not Applicable	Not Applicable	Not Applicable	NG7G77
DE000NG7G786	Not Applicable	Not Applicable	Not Applicable	NG7G78
DE000NG7G794	Not Applicable	Not Applicable	Not Applicable	NG7G79
DE000NG7G8A4	Not Applicable	Not Applicable	Not Applicable	NG7G8A
DE000NG7G8B2	Not Applicable	Not Applicable	Not Applicable	NG7G8B
DE000NG7G8C0	Not Applicable	Not Applicable	Not Applicable	NG7G8C
DE000NG7G8D8	Not Applicable	Not Applicable	Not Applicable	NG7G8D
DE000NG7G8E6	Not Applicable	Not Applicable	Not Applicable	NG7G8E

DE000NG7G8F3	Not Applicable	Not Applicable	Not Applicable	NG7G8F
DE000NG7G8G1	Not Applicable	Not Applicable	Not Applicable	NG7G8G
DE000NG7G8H9	Not Applicable	Not Applicable	Not Applicable	NG7G8H
DE000NG7G8J5	Not Applicable	Not Applicable	Not Applicable	NG7G8J
DE000NG7G8K3	Not Applicable	Not Applicable	Not Applicable	NG7G8K
DE000NG7G8L1	Not Applicable	Not Applicable	Not Applicable	NG7G8L
DE000NG7G8M9	Not Applicable	Not Applicable	Not Applicable	NG7G8M
DE000NG7G8N7	Not Applicable	Not Applicable	Not Applicable	NG7G8N
DE000NG7G8P2	Not Applicable	Not Applicable	Not Applicable	NG7G8P
DE000NG7G8Q0	Not Applicable	Not Applicable	Not Applicable	NG7G8Q
DE000NG7G8R8	Not Applicable	Not Applicable	Not Applicable	NG7G8R
DE000NG7G8S6	Not Applicable	Not Applicable	Not Applicable	NG7G8S

(vi) Name of the Principal Warrant Agent	ING Bank N.V.
(vii) Trade date	20 September 2023

8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Warrants	European Warrants
(ii) Non-exempt offer:	An offer of Warrants may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands and Belgium (each a “ Public Offer Jurisdiction ” and together the “ Public Offer Jurisdictions ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Warrants is not subject to any conditions imposed by the Issuer.
---	---

ANNEX

ISSUE SPECIFIC SUMMARY OF THE WARRANTS AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR