

## ING Bank N.V.

Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75

## Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
281,580	NG7HW4	DE000NG7HW45	1,000,000	ING Short Share Open End Turbo Certificate
281,581	NG7HW5	DE000NG7HW52	1,000,000	ING Short Share Open End Turbo Certificate
281,582	NG7HW6	DE000NG7HW60	1,000,000	ING Short Share Open End Turbo Certificate
281,583	NG7HW7	DE000NG7HW78	500,000	ING Short Share Open End Turbo Certificate
281,584	NG7HW8	DE000NG7HW86	500,000	ING Short Share Open End Turbo Certificate
281,585	NG7HW9	DE000NG7HW94	500,000	ING Short Share Open End Turbo Certificate
281,586	NG7HXA	DE000NG7HXA8	500,000	ING Short Share Open End Turbo Certificate
281,587	NG7HXB	DE000NG7HXB6	1,000,000	ING Short Share Open End Turbo Certificate
281,588	NG7HXC	DE000NG7HXC4	500,000	ING Short Share Open End Turbo Certificate
281,589	NG7HXD	DE000NG7HXD2	500,000	ING Short Share Open End Turbo Certificate
281,590	NG7HXE	DE000NG7HXE0	500,000	ING Short Share Open End Turbo Certificate
281,591	NG7HXF	DE000NG7HXF7	500,000	ING Short Share Open End Turbo Certificate
281,592	NG7HXG	DE000NG7HXG5	2,000,000	ING Short Share Open End Turbo Certificate
281,593	NG7HXH	DE000NG7HXH3	2,000,000	ING Short Share Open End Turbo Certificate
281,594	NG7HXJ	DE000NG7HXJ9	1,000,000	ING Short Share Open End Turbo Certificate
281,595	NG7HXK	DE000NG7HXK7	1,000,000	ING Short Share Open End Turbo Certificate
281,596	NG7HXL	DE000NG7HXL5	500,000	ING Short Share Open End Turbo Certificate
281,597	NG7HXM	DE000NG7HXM3	500,000	ING Short Share Open End Turbo Certificate
281,598	NG7HXN	DE000NG7HXN1	1,000,000	ING Short Share Open End Turbo Certificate
281,599	NG7HXP	DE000NG7HXP6	500,000	ING Short Share Open End Turbo Certificate
281,600	NG7HXQ	DE000NG7HXQ4	2,000,000	ING Short Share Open End Turbo Certificate
281,601	NG7HXR	DE000NG7HXR2	2,000,000	ING Short Share Open End Turbo Certificate
281,602	NG7HXS	DE000NG7HXS0	2,000,000	ING Short Share Open End Turbo Certificate

				Certificate
281,603	NG7HXT	DE000NG7HXT8	500,000	ING Short Share Open End Turbo Certificate
281,604	NG7HXU	DE000NG7HXU6	500,000	ING Short Share Open End Turbo Certificate
281,605	NG7HXV	DE000NG7HXV4	500,000	ING Short Share Open End Turbo Certificate
281,606	NG7HXW	DE000NG7HXW2	500,000	ING Short Share Open End Turbo Certificate
281,607	NG7HXX	DE000NG7HXX0	500,000	ING Short Share Open End Turbo Certificate
281,608	NG7HXY	DE000NG7HXY8	2,000,000	ING Short Share Open End Turbo Certificate
281,609	NG7HXZ	DE000NG7HXZ5	500,000	ING Short Share Open End Turbo Certificate
281,610	NG7HX0	DE000NG7HX02	500,000	ING Short Share Open End Turbo Certificate
281,611	NG7HX1	DE000NG7HX10	500,000	ING Short Share Open End Turbo Certificate
281,612	NG7HX2	DE000NG7HX28	100,000	ING Short Share Open End Turbo Certificate
281,613	NG7HX3	DE000NG7HX36	100,000	ING Short Share Open End Turbo Certificate
281,614	NG7HX4	DE000NG7HX44	100,000	ING Short Share Open End Turbo Certificate
281,615	NG7HX5	DE000NG7HX51	100,000	ING Short Share Open End Turbo Certificate
281,616	NG7HX6	DE000NG7HX69	100,000	ING Short Share Open End Turbo Certificate
281,617	NG7HX7	DE000NG7HX77	100,000	ING Short Share Open End Turbo Certificate
281,618	NG7HX8	DE000NG7HX85	100,000	ING Short Share Open End Turbo Certificate
281,619	NG7HX9	DE000NG7HX93	100,000	ING Short Share Open End Turbo Certificate
281,620	NG7HYA	DE000NG7HYA6	100,000	ING Short Share Open End Turbo Certificate
281,621	NG7HYB	DE000NG7HYB4	100,000	ING Short Share Open End Turbo Certificate

**under the  
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in the paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of

Certificates in any other circumstances.

**MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

**PROHIBITION OF SALES TO UK RETAIL INVESTORS** – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”); (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA (the “**UK Prospectus Regulation**”). Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

## **PART A – CONTRACTUAL TERMS**

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 24 March 2023 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 24 March 2023, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website ([www.ingmarkets.com](http://www.ingmarkets.com)) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail:

info@sprinters.nl) and are available for viewing on the websites [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl) and [www.ingturbos.fr](http://www.ingturbos.fr).

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

**GENERAL DESCRIPTION OF THE CERTIFICATES**

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Share Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	27 September 2023
6	Issue Date:	29 September 2023
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Share Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
281,580	DE000NG7HW45	1,000,000	0.8	169.370000000	3.5	5.0	7.5	20.0	0.0	169.370000000	0.01	0.1	EUR
281,581	DE000NG7HW52	1,000,000	0.87	131.663000000	3.5	5.0	10.0	20.0	0.0	131.660000000	0.01	0.1	EUR
281,582	DE000NG7HW60	1,000,000	0.44	46.750000000	3.5	5.0	7.5	20.0	0.0	46.750000000	0.01	0.1	EUR
281,583	DE000NG7HW78	500,000	0.11	46.960000000	3.5	5.0	7.5	20.0	0.0	46.960000000	0.01	0.1	EUR
281,584	DE000NG7HW86	500,000	0.16	47.440000000	3.5	5.0	7.5	20.0	0.0	47.440000000	0.01	0.1	EUR
281,585	DE000NG7HW94	500,000	0.21	47.920000000	3.5	5.0	7.5	20.0	0.0	47.920000000	0.01	0.1	EUR
281,586	DE000NG7HXA8	500,000	0.25	48.410000000	3.5	5.0	7.5	20.0	0.0	48.410000000	0.01	0.1	EUR
281,587	DE000NG7HXB6	1,000,000	0.54	10.085000000	3.5	5.0	7.5	20.0	0.0	10.085000000	0.001	1.0	EUR
281,588	DE000NG7HXC4	500,000	0.29	68.480000000	3.5	5.0	5.0	20.0	0.0	68.480000000	0.001	0.1	EUR

8	HXC4			000000						000000			
281,589	DE000NG7 HXD2	500,000	0.77	8.37900 00000	3.5	5.0	7.5	20.0	0.0	8.37900 00000	0.001	1.0	EUR
281,590	DE000NG7 HXE0	500,000	0.94	8.55000 00000	3.5	5.0	7.5	20.0	0.0	8.55000 00000	0.001	1.0	EUR
281,591	DE000NG7 HXF7	500,000	1.11	8.72500 00000	3.5	5.0	7.5	20.0	0.0	8.72500 00000	0.001	1.0	EUR
281,592	DE000NG7 HXG5	2,000,000	0.15	20.3522 000000	3.5	5.0	10.0	20.0	0.0	20.3500 000000	0.01	0.1	EUR
281,593	DE000NG7 HXH3	2,000,000	0.19	20.7676 000000	3.5	5.0	10.0	20.0	0.0	20.7600 000000	0.01	0.1	EUR
281,594	DE000NG7 HXJ9	1,000,000	0.05	17.2380 000000	3.5	5.0	7.5	20.0	0.0	17.2380 000000	0.001	0.1	EUR
281,595	DE000NG7 HXK7	1,000,000	0.09	17.5900 000000	3.5	5.0	7.5	20.0	0.0	17.5900 000000	0.001	0.1	EUR
281,596	DE000NG7 HXL5	500,000	0.35	27.3000 000000	3.5	5.0	7.5	20.0	0.0	27.3000 000000	0.01	0.1	EUR
281,597	DE000NG7 HXM3	500,000	1.38	169.900 000000 0	3.5	5.0	7.5	20.0	0.0	169.900 000000 0	0.01	0.1	EUR
281,598	DE000NG7 HXN1	1,000,000	0.19	49.6500 000000	3.5	5.0	5.0	20.0	0.0	49.6500 000000	0.01	0.1	EUR
281,599	DE000NG7 HXP6	500,000	1.55	146.280 000000 0	3.5	3.5	5.0	20.0	0.0	146.280 000000 0	0.01	0.1	EUR
281,600	DE000NG7 HXQ4	2,000,000	2.01	268.238 800000 0	3.5	5.0	7.5	20.0	0.0	268.230 000000 0	0.01	0.1	USD
281,601	DE000NG7 HXR2	2,000,000	2.26	270.948 300000 0	3.5	5.0	7.5	20.0	0.0	270.940 000000 0	0.01	0.1	USD
281,602	DE000NG7 HXS0	2,000,000	2.52	273.685 200000 0	3.5	5.0	7.5	20.0	0.0	273.680 000000 0	0.01	0.1	USD
281,603	DE000NG7 HXT8	500,000	0.52	7.10500 00000	3.5	5.0	7.5	20.0	0.0	7.10500 00000	0.001	1.0	EUR
281,604	DE000NG7 HXU6	500,000	0.74	7.32500 00000	3.5	5.0	7.5	20.0	0.0	7.32500 00000	0.001	1.0	EUR
281,605	DE000NG7 HXV4	500,000	0.65	5.59700 00000	3.5	5.0	10.0	20.0	0.0	5.59700 00000	0.001	1.0	EUR
281,606	DE000NG7 HXW2	500,000	0.89	5.83100 00000	3.5	5.0	10.0	20.0	0.0	5.83100 00000	0.001	1.0	EUR
281,607	DE000NG7 HXX0	500,000	0.28	113.900 000000 0	3.5	5.0	7.5	20.0	0.0	113.900 000000 0	0.01	0.1	EUR
281,608	DE000NG7 HXY8	2,000,000	0.06	24.0710 000000	3.5	5.0	15.0	20.0	0.0	24.0710 000000	0.001	0.1	EUR
281,609	DE000NG7 HXZ5	500,000	0.13	23.0600 000000	3.5	5.0	10.0	20.0	0.0	23.0600 000000	0.01	0.1	EUR
281,610	DE000NG7 HX02	500,000	0.19	23.6600 000000	3.5	5.0	10.0	20.0	0.0	23.6600 000000	0.01	0.1	EUR
281,611	DE000NG7 HX10	500,000	0.25	24.2700 000000	3.5	5.0	10.0	20.0	0.0	24.2700 000000	0.01	0.1	EUR
281,612	DE000NG7 HX28	100,000	0.06	17.7200 000000	3.5	5.0	10.0	20.0	0.0	17.7200 000000	0.01	0.1	EUR
281,613	DE000NG7 HX36	100,000	0.1	18.0900 000000	3.5	5.0	10.0	20.0	0.0	18.0900 000000	0.01	0.1	EUR
281,614	DE000NG7 HX44	100,000	0.14	18.4600 000000	3.5	5.0	10.0	20.0	0.0	18.4600 000000	0.01	0.1	EUR
281,615	DE000NG7 HX51	100,000	0.34	61.0400 000000	3.5	5.0	7.5	20.0	0.0	61.0400 000000	0.01	0.1	EUR

281,616	DE000NG7HX69	100,000	0.36	77.0300000000	3.5	5.0	7.5	20.0	0.0	77.0300000000	0.01	0.1	EUR
281,617	DE000NG7HX77	100,000	0.15	329.9800000000	3.5	5.0	7.5	20.0	0.0	329.9800000000	0.01	0.01	EUR
281,618	DE000NG7HX85	100,000	0.16	29.9000000000	3.5	5.0	7.5	20.0	0.0	29.9000000000	0.01	0.1	EUR
281,619	DE000NG7HX93	100,000	0.22	30.5200000000	3.5	5.0	7.5	20.0	0.0	30.5200000000	0.01	0.1	EUR
281,620	DE000NG7HYA6	100,000	0.28	31.1500000000	3.5	5.0	7.5	20.0	0.0	31.1500000000	0.01	0.1	EUR
281,621	DE000NG7HYB4	100,000	0.35	31.7900000000	3.5	5.0	7.5	20.0	0.0	31.7900000000	0.01	0.1	EUR

**ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:**

24	<b>Index Certificate Provisions</b>	Not Applicable
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25	<b>Share Certificate Provisions</b>	Applicable
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Series Number of the Certificates	ISIN Code	(i) Share	(ii) Share Issuer	(iii) Exchange	(iv) Exchange Traded Fund	(v) Notional Dividend Period
281,580	DE000NG7HW45	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1EWWW0) (Bloomberg code: ADS GY <Equity>)	Adidas AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
281,581	DE000NG7HW52	Ordinary Shares issued by the Share Issuer (ISIN code: NL0000235190) (Bloomberg code: AIR FP <Equity>)	Airbus	Euronext Paris	Not Applicable	As specified in the Index Certificate Conditions
281,582	DE000NG7HW60	Ordinary Shares issued by the Share Issuer (ISIN code: DE000BASF111) (Bloomberg code: BAS GY <Equity>)	BASF SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
281,583	DE000NG7HW78	Ordinary Shares issued by the Share Issuer (ISIN code: DE000BAY0017) (Bloomberg code: BAYN	Bayer AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions

		GY <Equity>)				
281,584	DE000NG7HW86	Ordinary Shares issued by the Share Issuer (ISIN code: DE000BAY0017) (Bloomberg code: BAYN GY <Equity>)	Bayer AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
281,585	DE000NG7HW94	Ordinary Shares issued by the Share Issuer (ISIN code: DE000BAY0017) (Bloomberg code: BAYN GY <Equity>)	Bayer AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
281,586	DE000NG7HXA8	Ordinary Shares issued by the Share Issuer (ISIN code: DE000BAY0017) (Bloomberg code: BAYN GY <Equity>)	Bayer AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
281,587	DE000NG7HXB6	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001) (Bloomberg code: CBK GY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
281,588	DE000NG7HXC4	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007100000) (Bloomberg code: MBG GY <Equity>)	Mercedes-Benz Group AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
281,589	DE000NG7HXD2	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008232125) (Bloomberg code: LHA GY <Equity>)	Deutsche Lufthansa AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
281,590	DE000NG7HXE0	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008232125) (Bloomberg code: LHA GY <Equity>)	Deutsche Lufthansa AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
281,591	DE000NG7HXF7	Ordinary Shares issued by the Share Issuer	Deutsche Lufthansa AG	Deutsche Börse, Exchange Electronic Trading	Not Applicable	As specified

		(ISIN code: DE0008232125) (Bloomberg code: LHA GY <Equity>)		(Xetra)		in the Index Certificate Conditions
281,592	DE000NG7HXG5	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005664809) (Bloomberg code: EVT GY <Equity>)	Evotec AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
281,593	DE000NG7HXH3	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005664809) (Bloomberg code: EVT GY <Equity>)	Evotec AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
281,594	DE000NG7HXJ9	Ordinary Shares issued by the Share Issuer (ISIN code: DE000KSAG888) (Bloomberg code: SDF GY <Equity>)	K+S AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
281,595	DE000NG7HXK7	Ordinary Shares issued by the Share Issuer (ISIN code: DE000KSAG888) (Bloomberg code: SDF GY <Equity>)	K+S AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
281,596	DE000NG7HXL5	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005470405) (Bloomberg code: LXS GY <Equity>)	Lanxess AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
281,597	DE000NG7HXM3	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006599905) (Bloomberg code: MRK GY <Equity>)	Merck KGaA	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
281,598	DE000NG7HXN1	Preferred Shares issued by the Share Issuer (ISIN code: DE000PAH0038) (Bloomberg code: PAH3 GY)	Porsche Automobil Holding SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions

		<Equity>				
281,599	DE000NG7HXP6	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007236101) (Bloomberg code: SIE GY <Equity>)	Siemens AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
281,600	DE000NG7HXQ4	Ordinary Shares issued by the Share Issuer (ISIN code: US88160R1014) (Bloomberg code: TSLA US <Equity>)	Tesla Motors Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
281,601	DE000NG7HXR2	Ordinary Shares issued by the Share Issuer (ISIN code: US88160R1014) (Bloomberg code: TSLA US <Equity>)	Tesla Motors Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
281,602	DE000NG7HXS0	Ordinary Shares issued by the Share Issuer (ISIN code: US88160R1014) (Bloomberg code: TSLA US <Equity>)	Tesla Motors Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
281,603	DE000NG7HXT8	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007500001) (Bloomberg code: TKA GY <Equity>)	ThyssenKrupp AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
281,604	DE000NG7HXU6	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007500001) (Bloomberg code: TKA GY <Equity>)	ThyssenKrupp AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
281,605	DE000NG7HXV4	Ordinary Shares issued by the Share Issuer (ISIN code: DE000TUAG505) (Bloomberg code: TUI1 GY <Equity>)	TUI AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
281,606	DE000NG7HXW2	Ordinary Shares issued by the Share Issuer	TUI AG	Deutsche Börse, Exchange Electronic Trading	Not Applicable	As specified

		(ISIN code: DE000TUAG505) (Bloomberg code: TUI1 GY <Equity>)		(Xetra)		in the Index Certificate Conditions
281,607	DE000NG7HXX0	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
281,608	DE000NG7HXY8	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1ML7J1) (Bloomberg code: VNA GY <Equity>)	Vonovia SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
281,609	DE000NG7HXZ5	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ZAL1111) (Bloomberg code: ZAL GY <Equity>)	Zalando SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
281,610	DE000NG7HX02	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ZAL1111) (Bloomberg code: ZAL GY <Equity>)	Zalando SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
281,611	DE000NG7HX10	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ZAL1111) (Bloomberg code: ZAL GY <Equity>)	Zalando SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
281,612	DE000NG7HX28	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A0TGJ55) (Bloomberg code: VAR1 GY <Equity>)	Varta AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
281,613	DE000NG7HX36	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A0TGJ55) (Bloomberg code: VAR1 GY <Equity>)	Varta AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions

		<Equity>)				
281,614	DE000NG7HX44	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A0TGJ55) (Bloomberg code: VAR1 GY <Equity>)	Varta AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
281,615	DE000NG7HX51	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006969603) (Bloomberg code: PUM GY <Equity>)	PUMA SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
281,616	DE000NG7HX69	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1DAHH0) (Bloomberg code: BNR GY <Equity>)	Brenntag SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
281,617	DE000NG7HX77	Preferred Shares issued by the Share Issuer (ISIN code: DE0007165631) (Bloomberg code: SRT3 GY <Equity>)	Sartorius AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
281,618	DE000NG7HX85	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A2E4K43) (Bloomberg code: DHER GY <Equity>)	Delivery Hero SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
281,619	DE000NG7HX93	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A2E4K43) (Bloomberg code: DHER GY <Equity>)	Delivery Hero SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
281,620	DE000NG7HYA6	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A2E4K43) (Bloomberg code: DHER GY <Equity>)	Delivery Hero SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
281,621	DE000NG7HYB4	Ordinary Shares issued by the Share Issuer	Delivery Hero SE	Deutsche Börse, Exchange Electronic Trading	Not Applicable	As specified

		(ISIN code: DE000A2E4K43 ) (Bloomberg code: DHER GY <Equity>)		(Xetra)		in the Index Certificate Conditions
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26	<b>Currency Certificate Provisions</b>	Not Applicable
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27	<b>Commodity Certificate Provisions</b>	Not Applicable
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28	<b>Fund Certificate Provisions</b>	Not Applicable
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29	<b>Government Bond Certificate Provisions</b>	Not Applicable
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30	<b>Other Bond Certificate Provisions</b>	Not Applicable
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31	<b>Index Futures Certificate Provisions</b>	Not Applicable
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Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*

## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

<b>Underlying</b>	<b>Information on the underlying can be obtained from the below specified source.</b>
Lanxess AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: LXS GY <Equity>)
Tesla Motors Inc.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: TSLA US <Equity>)
BASF SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BAS GY <Equity>)
ThyssenKrupp AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: TKA GY <Equity>)
Delivery Hero SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: DHER GY <Equity>)
K+S AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SDF GY <Equity>)
Vonovia SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: VNA GY <Equity>)
Evotec AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: EVT GY <Equity>)
Zalando SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: ZAL GY <Equity>)
PUMA SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: PUM GY <Equity>)
Commerzbank AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: CBK GY <Equity>)
TUI AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: TUI1 GY <Equity>)
Airbus	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: AIR FP <Equity>)
Volkswagen AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: VOW3 GY <Equity>)
Merck KGaA	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: MRK GY <Equity>)
Porsche Automobil Holding SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: PAH3 GY <Equity>)
Bayer AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BAYN GY <Equity>)
Siemens AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SIE GY <Equity>)
Brenntag SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BNR GY <Equity>)
Deutsche Lufthansa AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: LHA GY <Equity>)
Sartorius AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SRT3 GY <Equity>)
Mercedes-Benz Group AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: MBG GY <Equity>)
Adidas AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: ADS GY <Equity>)
Varta AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: VAR1 GY <Equity>)

## 6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl), [www.ingturbo.fr](http://www.ingturbo.fr) or any sucesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG7HW45	Not Applicable	NG7HW4
DE000NG7HW52	Not Applicable	NG7HW5
DE000NG7HW60	Not Applicable	NG7HW6
DE000NG7HW78	Not Applicable	NG7HW7
DE000NG7HW86	Not Applicable	NG7HW8
DE000NG7HW94	Not Applicable	NG7HW9
DE000NG7HXA8	Not Applicable	NG7HXA
DE000NG7HXB6	Not Applicable	NG7HXB
DE000NG7HXC4	Not Applicable	NG7HXC
DE000NG7HXD2	Not Applicable	NG7HXD
DE000NG7HXE0	Not Applicable	NG7HXE
DE000NG7HXF7	Not Applicable	NG7HXF
DE000NG7HXG5	Not Applicable	NG7HXG
DE000NG7HXH3	Not Applicable	NG7HXH
DE000NG7HXJ9	Not Applicable	NG7HXJ
DE000NG7HXK7	Not Applicable	NG7HXK
DE000NG7HXL5	Not Applicable	NG7HXL
DE000NG7HXM3	Not Applicable	NG7HXM
DE000NG7HXN1	Not Applicable	NG7HXN
DE000NG7HXP6	Not Applicable	NG7HXP
DE000NG7HXQ4	Not Applicable	NG7HXQ
DE000NG7HXR2	Not Applicable	NG7HXR
DE000NG7HXS0	Not Applicable	NG7HXS
DE000NG7HXT8	Not Applicable	NG7HXT
DE000NG7HXU6	Not Applicable	NG7HXU
DE000NG7HXV4	Not Applicable	NG7HXV
DE000NG7HXW2	Not Applicable	NG7HXW
DE000NG7HXX0	Not Applicable	NG7HXX
DE000NG7HXY8	Not Applicable	NG7HXY
DE000NG7HXZ5	Not Applicable	NG7HXZ
DE000NG7HX02	Not Applicable	NG7HX0

DE000NG7HX10	Not Applicable	NG7HX1
DE000NG7HX28	Not Applicable	NG7HX2
DE000NG7HX36	Not Applicable	NG7HX3
DE000NG7HX44	Not Applicable	NG7HX4
DE000NG7HX51	Not Applicable	NG7HX5
DE000NG7HX69	Not Applicable	NG7HX6
DE000NG7HX77	Not Applicable	NG7HX7
DE000NG7HX85	Not Applicable	NG7HX8
DE000NG7HX93	Not Applicable	NG7HX9
DE000NG7HYA6	Not Applicable	NG7HYA
DE000NG7HYB4	Not Applicable	NG7HYB

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
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## 8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ <b>Public Offer Jurisdiction</b> ” and together the “ <b>Public Offer Jurisdictions</b> ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

## 9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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## **ANNEX**

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE), [WWW.INGSPRINTERS.NL](http://WWW.INGSPRINTERS.NL) AND [WWW.INGTURBOS.FR](http://WWW.INGTURBOS.FR)**